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Issue 82-1 January 4, 1982

ADMINISTRATIVE PROCEEDINGS

SANCTIONS IMPOSED AGAINST CHARLES W. STEADMAN

The Commission entered an Order Imposing Remedial Sanctions and Terminating the Proceeding against Charles W. Steadman (Respondent). On October 4, 1979, the United States Court of Appeals for the Fifth Circuit set aside a June 29, 1979 Order of the Commission barring respondent from association with any investment adviser or investment company and remanded the matter to the Commission for further explanation as to the justification for such sanctions. In furtherance of the appeals court decision, Respondent submitted an Offer of Settlement which the Commission accepted. Based on the Office which acknowledges certain earlier findings by the Commission and affirmance of such by the court, namely that Respondent, in connection with his management of several investment companies, violated and/or wilfully aided and abetted violations of Sections 17(a)(2) and (3) of the Securities Act of 1933, Sections 15(a)(1), 17(a), 17(e), 20(a), 30 and 34 of the Investment Company Act of 1940, Section 206(2) of the Investment Advisers Act of 1940, and Section 17(a) of the Securities Exchange Act of 1934 and Rule 17a-5 thereunder, the Commission entered an order imposing remedial sanctions and terminating the proceeding.

The Order suspends Respondent for a period of 180 days from association with any investment adviser, broker or dealer and from serving or acting as an employee, officer, director or member of an advisory board, investment adviser or depositor of, or principal underwriter for, a registered investment company or affiliated person of such investment adviser, depositer, or principal underwriter.

The imposition of these sanctions, however, is waived and set aside; provided that the Commission may after notice and hearing and upon a finding in accordance with due process of law that the Federal securities laws were wilfully violated during the 180 day suspension period, reinstate those sanctions. The Order also requires Respondent to comply with certain undertakings designed to prevent a recurrence of these violations, including the prompt repayment of any advisory fee overruns to the investment so owed; the prompt transmission of Steadman Security Corporation minutes to the trustees of the investment companies managed by Steadman Security Corporation; the disclosure of all present (existing at the time of the Order) financial relationships, loan or otherwise, that respondent or any company controlled by him has with any financial institution maintaining custody of assets belonging to an investment company of which he is an affiliated person or an affiliated person of an affiliated person; and the disclosure of all financial relationships, loan or otherwise, that he or any company controlled by him intends to have with any financial institution maintaining custody of assets belonging to an investment company of which he is an affiliated person or an affiliated person of an affiliated person. As to this last undertaking, disclosure of respondent's intended financial relationships shall be made to the trustees of the investment company in question and upon review, if a majority of the board of trustees, including a majority of the disinterested trustees, decide to withhold its consent to the proposed transactions(s), respondent will abide by such decision. If consent is granted and the relationship(s) consummated, disclosure of such will be made promptly to shareholders and prospective shareholders. (Rel. 34-18363)

COMMISSION ANNOUNCEMENTS

GLEN A. PAYNE NAMED ASSISTANT DIRECTOR OF DIVISION OF INVESTMENT MANAGEMENT

Glen A. Payne has been named Assistant Director of the Division of Investment Management in charge of the Office of Investment Company Regulation. Mr. Payne joined the Commission staff in 1973 as a staff attorney. He was appointed to the position of Special Counsel in the Office of Investment Company Regulation in 1976. Mr. Payne received an LL.M. degree from the University of Pennsylvania School of Law in 1974, his J.D. degree from Duke University School of Law in 1972, and earned an A.B. degree from the State University of New York at Buffalo in 1969. He is a member of the Pennsylvania and District of Columbia bars.

INVESTMENT COMPANY ACT RELEASES

EATON & HOWARD SPECIAL FUND, INC.

A notice has been issued giving interested persons until January 25 to request a hearing on an application filed by Eaton & Howard Special Fund, Inc. (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order of the Commission, pursuant to Section 8(f) of the Act, declaring that Applicant has ceased to be an investment company as defined in the Act. (Rel. 34-12132 - Dec. 30)

HOLDING COMPANY ACT RELEASES

BLACKSTONE VALLEY ELECTRIC COMPANY

An order has been issued authorizing a proposal by Blackstone Valley Electric Company, Eastern Edison Company and Montaup Electric Company, subsidiaries of Eastern Utilities Associates (EUA), to issue and sell short-term notes to banks from December 28, 1981 to December 31, 1982 aggregating up to $1,500,000 in the case of Blackstone, $9,800,000 in the case of Eastern Edison and $33,600,000 in the case of Montaup. EUA also proposes to make capital contributions to Blackstone not in excess of $1,500,000. (Rel. 35-22341 - Dec. 30)

THE CONNECTICUT LIGHT & POWER COMPANY

An order has been issued regarding The Connecticut Light & Power Company, The Hartford Electric Light Company, and Western Massachusetts Electric Company, public-utility subsidiaries of Northeast Utilities, authorizing the proposed financing of nuclear fuel through fuel-trust arrangements. (Rel. 35-22342 - Dec. 30)

YANKEE ATOMIC ELECTRIC COMPANY

An order has been issued authorizing a proposal of Yankee Atomic Electric Company, subsidiary of New England Electric System and Northeast Utilities, to issue and sell from time to time through December 31, 1982, short-term notes to banks and commercial paper to a commercial paper dealer up to an aggregate maximum amount of $16 million outstanding at any one time. (Rel. 35-22344 - Dec. 30)

NEW ENGLAND ELECTRIC SYSTEM

A supplement order has been issued authorizing New England Electric System (NEES), a registered holding company, to make capital contributions of up to $20 million to its public utility subsidiary New England Power Company. NEES is also authorized to extend to June 30, 1982, the issuance and sale of up to $50 million aggregate principal amount of its General and Refunding Mortgage Bonds (Bonds) and of Preferred Stock expected to yield net proceeds of up to $50 million. Jurisdiction has been reserved over the terms and conditions of the issuance and sale of the Bonds and the Preferred Stock. (Rel. 35-22343 - Dec. 30)

SYSTEM FUELS, INC.

A supplemental order has been issued regarding System Fuels, Inc. (SFI), a jointly-owned nonutility subsidiary of Arkansas Power & Light Company, Louisiana Power & Light Company, Mississippi Power & Light Company, and New Orleans Public Service Inc., each a public-utility subsidiary of Middle South Utilities, Inc., authorizing transactions related to SFI's fuel supply programs for the benefit of the operating Companies. Such programs during 1982 will be financed through proposed additional borrowings by SFI from the operating companies in a maximum aggregate amount of up to $259,500,000. (Rel. 35-22345 - Dec. 30)

KENTUCKY POWER COMPANY

An order has been issued authorizing a proposal by Kentucky Power Company, subsidiary of American Electric Power Company, Inc., to issue and sell up to $50 million of notes to banks and commercial paper to a dealer prior to January 1, 1983. (Rel. 35-22346 - Dec. 30)

AMERICAN ELECTRIC POWER COMPANY, INC.

An order has been issued authorizing a proposal by American Electric Power Company (AEP), a registered holding company, to issue and sell up to $165 million of notes to banks and commercial paper to a dealer prior to January 1, 1983. AEP also proposes to make capital contributions to certain subsidiaries in an aggregate amount of $190 million, prior to January 1, 1983. (Rel. 35-22347 - Dec. 30)

INDIANA & MICHIGAN ELECTRIC COMPANY

An order has been issued authorizing a proposal by Indiana & Michigan Electric Company, subsidiary of American Electric Power Company, Inc., to issue and sell up to $200 million of notes to banks and commercial paper to a dealer prior to January 1, 1983. (Rel. 35-22348 - Dec. 30)

THE COLUMBIA GAS SYSTEM

An order has been issued authorizing proposals of The Columbia Gas System, Inc., and certain of its wholly owned subsidiaries, whereby the subsidiaries will issue and sell, and Columbia will acquire, installment notes in a maximum aggregate principal amount of $140,500,000 and common stock aggregating $229,900,000. Columbia will also make short-term advances to certain of its subsidiaries in a maximum aggregate principal amount of $752,800,000. The proceeds of these transactions will be used by the subsidiaries in connection with their construction and gas supply programs. Columbia will additionally issue and sell commercial paper and/or notes to banks aggregating $450 million. Also, the subsidiaries will temporarily prepay installment notes with excess cash. Jurisdiction has been reserved over certain transactions as to which the record is not yet complete. (Rel. 35-22349 - Dec. 31)

An order has also been issued authorizing a proposal of Columbia and certain subsidiaries for a subsidiary to issue and sell, and for Columbia to acquire, up to $8 million of notes and 136,000 shares of $25 par value common stock. It is also proposed that Columbia make open account advances to five subsidiaries in an aggregate amount of up to $347,500,000. Provisions relating to deferral of interest and maturity payments on notes issued by another subsidiary would also be changed. Jurisdiction is released over the issuance of notes by another subsidiary. (Rel. 35-22350 - Dec. 31)

NATIONAL FUEL GAS COMPANY

An order has been issued authorizing National Fuel Gas Company (National) and its subsidiaries, National Fuel Gas Supply Corporation (Supply), National Fuel Gas Distribution Corporation (Distribution), and Penn-York Energy Corporation (Penn-York), to enter into intra-system borrowing arrangements through a system money pool. Supply, Distribution and Penn-York propose to borrow from the money pool up to $60 million, $90 million and $50 million, respectively. As a back-up source of funds for the money pool, National seeks authorization to issue and sell through December 31, 1982 up to $80 million aggregate principal amount outstanding at any one time of its commercial paper and to issue and sell notes to banks through the same period up to an aggregate principal amount outstanding at any one time of $155 million. (Rel. 35-22351 - Dec. 31)

TRUST INDENTURE ACT RELEASES

LIFEMARK CORPORATION

An order has been issued under the Trust Indenture Act of 1939 on an application of Lifemark Corporation, that the trusteeship of Manufacturers Hanover Trust Company as successor trustee under two indentures and under four other indentures, is not so likely to involve a material conflict of interest as to make it necessary to disqualify Manufacturers Hanover Trust Company as Trustee. (TI-687)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

Stock Clearing Corporation of Philadelphia (SCCP) has filed a proposed rule change under Rule 19b-4 (SR-SCCP-81-5) authorizing SCCP's participants to use irrevocable letters of credit, issued by banks or trust companies approved by SCCP, for non-

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cash contributions to the participants' fund and for mark to market obligations. Publication of the notice is expected to be made in the Federal Register during the week of January 4. (Rel. 34-18381)

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed under Rule 19b-4 by the American Stock Exchange (SR-Amex-81-22), to revise the Amex listing fee schedules and to change from July to January the month in which annual fees are due and payable. (Rel. 34-18380)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange, Inc. to strike the common stock ($1 par value) of GDV, INC. and the warrants (expiring 7/15/83--warrants for shares of GDV, Inc.) of CITY INVESTING COMPANY from listing and registration thereon. (Rel. 34-18379)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-18) VITALMETRICS, INC., 7060 Miramar Rd., Suites 104 and 105, San Diego, CA 92121 - 3,300,000 shares of common stock. Underwriter: OTC Net, Inc., Denver, CO. The company is a development stage health care company. (File 2-74699LA - Dec. 29) (Br. 8 - New Issue)

(N-1) HUTTON AMA CASH FUND, INC., One Battery Park Plaza, New York, NY 10004 (212-742-3973) - an indefinite number of shares of common stock. The fund is a money-market fund. (File 2-75534 - Dec. 29) (Br. 18 - New Issue)

(S-7) MEDIQ INCORPORATED, One MEDIQ Plaza, Pennsauken, NJ 08110 - $16,500 of $1,000 principal amount subordinated debenbures, due January 15, 1997; 330,000 shares of common stock. Underwriter: Drexel Burnham Lambert Inc. The company provides a broad range of services to the health care industry. (File 2-75550 - Dec. 30) (Br. 8)

(S-8) UNITED PARCEL SERVICE OF AMERICA, INC. AND SERVICE PLANTS CORPORATION, Greenwich Office Park 5, Greenwich, CT 06830 - 2,503,474 shares of capital stock. (File 2-75551 - Dec. 30) (Br. 3)

(S-1) ELECTROMEDICS, INC., 109 Inverness Drive East, Englewood, CO 80112 (303-770-8704) - 1,650,000 shares of common stock; 825,000 common stock purchase warrants and underlying common shares. The company develops, manufactures and makes temperature measurement devices. (File 2-75552 - Dec. 31) (Br. 7)

(S-8) DATA GENERAL CORPORATION, 4400 Computer Dr., Westboro, MA 01580 (617-366-8911) - 500,000 options to purchase common stock; 500,000 shares of common stock. (File 2-75554 - Dec. 31) (Br. 9)

In a separate S-8 registration statement the company seeks registration of 1,000,000 options to purchase common stock; and 1,000,000 shares of common stock. (File 2-75556 - Dec. 31) (Br. 9)

(S-1) CHEFS INTERNATIONAL, INC., 62 Broadway, Point, Pleasant Beach, NJ 08742 - 3,300,000 units consisting of one share of common stock, one two-year common stock purchase warrant, and one five-year common stock purchase warrant. Underwriter: First Jersey Securities, Inc. The company is engaged in the operation of restaurants. (File 2-75557 - Dec. 31) (Br. 4)

(S-1) SNOWY OWL INN CORP., Waterville Valley, New Hampshire 03223 (503-224-5551) - 80 condominium units. Underwriter: Waterville Valley Realty, Inc. (File 2-75559 - Dec. 31) (Br. 6 - New Issue)

(S-1) EMPIRE PETROLEUM FUND, LTD. - 1982, 8383 Wilshire Blvd., Suite 610, Beverly Hills, CA 90211 - 10,000 preformation limited partnership interests. Underwriter: Empire Securities Corporation of Southern California. The partnerships will engage in drilling for oil and gas in exploratory and developmental areas in the U.S. (File 2-75560 - Dec. 31) (Br. 4 - New Issue)

(S-1) XICOR, INC., 851 Buckeye Court, Milpitas, CA 95035 - 1,000,000 shares of common stock. The company is engaged in the design, development and sale of electrically alterable semiconductor memory devices that are nonvolatile. (File 2-75561 - Dec. 31) (Br. 7)

(S-16) DAMSON OIL CORPORATION, 366 Madison Ave., New York, NY 10017 (212-687-5522) - 39,607 shares of Series A $8.80 cumulative convertible preferred stock; 36,607 shares of Series B $8.80 cumulative convertible preferred stock; and 508,093 shares of common stock, issuable upon conversion of the preferred stock. (File 2-75568 - Dec. 31) (Br. 3)

(S-16) PROVIDENT NATIONAL CORPORATION, Land Title Bldg., Philadelphia, PA 19110 (215-585-5121) - 100,000 shares of common stock. (File 2-75569 - Dec. 30) (Br. 2)

(S-8) DATA GENERAL CORPORATION, 4400 Computer Dr., Westboro, MA 01580 (617-366-8911) - 500,000 options to purchase common stock; and 500,000 shares of common stock. (File 2-75555 - Dec. 31) (Br. 9)

(S-6) THE CORPORATE INCOME FUND, ONE HUNDRED SEVENTIETH SHORT TERM SERIES (A Unit Investment Trust) - an indefinite number of units of beneficial interest. Depositor: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, NY 10080; Dean Witter Reynolds Inc.; Bache Halsey Stuart Shields Inc.; and Shearson/American Express Inc. (File 2-75570 - Dec. 31) (Br. 17 - New Issue)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period December 8 - 15, 1981. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

REPORTING COMPANY OR INDIVIDUAL	ISSUER & NUMBER OF SHARES	DATE FILED
Jerome A. Siegel Edward M. Siegel 49-51 W. 33 Street Realty Corp. Elizabeth Gould, et al	Prudential Group, Inc. (NYC) Common Stock - 130,560 shares (18.9%)	12-9-81
* GB-INNO-BM, S.A. (Belgium) Eufidis B.V. (Netherlands)	Scotty's, Inc. (Winter Haven, FL) Common Stock - 632,802 shares (10.5%) Common Stock - 856,509 shares (14.2%) on conversion of Notes & Debentures	12-9-81
* HCI Holdings Ltd. (Canada)	Symbol Technologies, Inc. (Hauppauge, NY) Common Stock - 242,325 shares	12-9-81
Earl A. Glick (Canada) Norman Glick (Canada) Laurence I. Goodman	Universal Container Corporation (Linden, NJ) Common Stock - 346,464 shares (11%)	12-9-81
* Bass Brothers Enterprises, Inc. BRT Investments	Amfac, Inc. (Honolulu, HI) Common Stock - 1,037,000 shares	12-10-81
* HCA, Inc. National Heritage Management Corp.	Bankers Union Life Insurance Co. (Englewood, CO) Common Stock - 270,609 shares (80.4%)	12-10-81

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ACQUISITION REPORTS, cont.

* Robert G. Holmes, Jr.	Bunnington Corporation (Rochester, NY) Common Stock = 195,446 shares	12-9-81
Jerrold Wexler Revocable Trust J W Family Trust Nos. 1-20 Jupiter Corporation Profit Sharing & Retirement Plan & Trust, et al	Jupiter Industries, Inc. (Chicago, IL) Common Stock - 755,012 shares (72.77%)	12-9-81
Deltec Panamerica S.A. (Panama)	Property Investors of Colorado (Denver, CO) Shares of Beneficial Interest - 381,108 (23.5%)	12-9-81
* Jeffrey L. Neuman	Basco, Inc. (Cherry Hill, NJ) Common Stock - 120,549 shares (12%)	12-10-81
Philip Berven	Berven Carpets Corporation (Fresno, CA) Common Stock - 1,000,000 shares (27.2%)	12-10-81
Consolidated Oil & Gas, Inc.	Buttes Gas & Oil Co. (Oakland, CA) Common Stock - 227,000 shares	12-10-81
Jeannie Thomas	First American Corp. (Riviera Beach, FL) Common Stock - 205,718 shares (19.2%)	12-10-81
* Altair Corporation	Harvest Industries, Inc. (Wilmette, IL) Common Stock - 990,733 shares (76.77%)	12-10-81
* Gerald A. Mason East Jordan Iron Works, Inc.	Holly's, Inc. (Grand Rapids, MI) Common Stock - 24,402 shares Common Stock - 55,809 shares on conversion of Preferred Stock	12-10-81
Fargo	Seville Energy Corporation (Oklahoma City, OK) Common Stock - 80,322 shares on exercise of warrants	12-10-81
Jacques Pomeranz	Spartan Manufacturing Corporation (St. Louis, MO) Common Stock - 240,000 shares	12-10-81
Vantage Leasing, Inc.	Spartan Manufacturing Corporation (St. Louis, MO) Common Stock - 265,000 shares	12-10-81
Stephen M. Chaleff	Spartan Manufacturing Corporation (St. Louis, MO) Common Stock - 240,000 shares	12-10-81
Huntington Bancshares Incorporated	Union Commerce Corporation (Cleveland, OH) Common Stock - 189,623 shares (Huntington has the right to acquire an addotopma; 651,693 shares (17%).	12-10-81
Washington National Insurance Co. Washington National Corp., Parent	United Presidential Corp. (Kokomo, IN) Common Stock - 597,429 shares (23.5%)	12-10-81
* Goliad Oil & Gas Company Harry W. Bass, Jr. Richard D. Bass	Vail Associates, Inc. (Vail, CO) Common Stock - 820,613 shares (63.96%) Common Stock - 1,745 shares on conversion of Debentures	12-10-81
* Southlands Industries Inc. Phillip DeZwirek (Canada) Crest Products of Canada, Ltd. (Canada) Lottie Sheib, et al	Alarm Products International Inc. (Long Island City, NY) Common Stock - 273,200 shares (51%)	12-11-81
Southeastern Public Service Co. DWG Corporation	Chicago Pneumatic Tool Company (NYC) Common Stock - 400,000 shares	12-11-81
Goldman, Sachs & Co.	Childrens Place, Inc. (Pine Brook, NJ) Common Stock - 97,570 shares	12-11-81

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* Olivetti Realty N.V. (Netherlands Antilles) Ing. C. Olivetti & C., S.p.A. (Italy), Parent	CompuScan Inc. (Teterboro, NJ) Common Stock - 667,000 shares (18.9%) Common Stock - 500,000 shares on exercise of warrant	12-11-81
* Philip J. Matthew Financial Land Investment Corp. Aljo Development, Inc.	Executive Industries, Inc. (Anaheim, CA) Common Stock - 75,900 shares	12-11-81
* Dr. Hussein M. Alamoudi (Saudi Arabia)	Fashion Two Twenty, Inc. (Aurora, IL) Common Stock - 894,487 shares (65.2%)	12-11-81
* Benjamin Electrical Engineering Works, Inc. Profit Sharing Trust Isadore Falk Louis Wayman Henry Salzhauer, et al	Florida Gulf Realty Trust (South Daytona, FL) Shares of Beneficial Interest - 221,078 (11.1%)	12-11-81
MGF Oil Corporation	Griffin Petroleum Corporation (Aurora, CO) Common Stock - 7,500,000 shares (44.16%)	12-11-81
* La Mesa Energy Corporation	Moraga Corporation (Los Angeles, CA) Common Stock - 714,559 shares (52.7%)	12-11-81
* Lawrie Plantation Holdings Ltd. (U.K.) Jatel Limited (U.K.) Camellia Investments Ltd. (U.K.)	Norlin Corporation (White Plains, NY) Common Stock - 353,800 shares (18.8%)	12-11-81
United Services Life Insurance Company	Sovereign Corporation (Santa Barbara, CA) Common Stock - 641,720 shares (10.68%)	12-11-81
* Bramah Limited (U.K.) Bramah Incorporation (Wholly-owned subsidiary of Braham Ltd.) Gordon L. Bramah (U.K.)	Tonka Corporation (Spring Park, MN) Common Stock - 369,800 shares (22.1%)	12-11-81
Marvin J. Shapiro, Individually and as Co-Trustee	Western Harness Racing, Inc. (Inglewood, CA) Wincorp Realty Investments, Inc. (Inglewood, CA) Capital Stock - 128,270 shares (10.7%)	12-11-81
* John H. Roberts, Jr. Macro Investments Joint Venture	American Century Trust (Jacksonville, FL) Shares of Beneficial Interest - 489,900 (15.2%)	12-14-81
John Alden Life Insurance Co. (Wholly-owned subsidiary of CanWest Capital Corporation (Canada)	Continental Life & Accident Company (Boise, ID) Common Stock - 900,100 shares (30.5%) (John Alden has entered into agreement with Continental to acquire 900,000 of above shares.)	12-14-81
Joseph M. Esposito, Jr. Frank Faske Theodore Jon Cohen Cortes E. De Russy Edward B. Glucksman	Industralese Corporation (Lake Success, NY) Common Stock - 81,426 shares (31.2%)	12-14-81
Hubert Hendrickx (Belgium)	MacMillan Ring-Free Oil Co., Inc. (NYC) Common Stock - 400,000 shares (18.7%)	12-14-81
Mathes Company	Morse Electro Products Corp. (Brooklyn, NY) Common Stock - 838,408 shares (29%) on exercise of option	12-14-81
Chamberlain Manufacturing Corp. Duchoissois/Thrall Group, Inc. Richard L. Duchoissois Jerome A. Thrall, et al	National Brands, Inc. (Troy, MI) Common Stock - 2,458,582 shares (90.7%)	12-14-81
William R. Pagen, Individually, Executor, Trustee & Custodian	Pauley Petroleum Inc. (Los Angeles, CA) Common Stock - 1,126,006.77 shares (38.9%)	12-14-81

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ACQUISITION REPORTS, cont.

Assurances Générales de France (France)	Progressive Corporation (Mayfield Village, OH) Common Stock - 265,125 shares	12-14-81
* O'Sullivan Corporation John Carlisle Herbert Bryant	Smithfield Foods, Inc. (Smithfield, VA) Common Stock - 163,100 shares	12-14-81
* American Financial Corporation Carl H. Lindner	United Brands Company (NYC) Common Stock - 66,105 shares Common Stock - 3,242,189 shares (30.5%) on conversion of Preferred Stock & Debentures	12-14-81
First Eagle Fund N.V. (Netherlands Antilles) Arnhold & S. Bleichroeder, Inc.	Datascope Corp. (Paramus, NJ) Common Stock - 147,500 shares	12-15-81

Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1. The following companies or individuals filed Schedule 14D-1's during the period December 8 - 14, 1981.

OFFER TO PURCHASE BY:	ISSUER & NUMBER OF SHARES TO BE PURCHASED	DATE FILED
Wallace G. Wilkinson	United Kentucky, Inc. (Louisville, KY) Common Stock - 396,000 shares (50%) for cash at $25.00 net per share (Mr. Wilkinson presently owns 10,096 shares.)	12-8-81
* Patriot Bancorporation Capitol Financial Corp.	Commonwealth National Corporation (Boston, MA) Common Stock - All outstanding shares for cash at $55.00 net per share (Amended offer increased the price from $48.00 net per share.)	12-4-81
John Alden Life Insurance Co. (Wholly-owned subsidiary of CanWest Capital Corp. (Canada)	Continental Life & Accident Company (Boise, ID) Common Stock - All outstanding shares for cash at $7.50 net per share (John Alden Owns beneficially 900,100 shares (30.5%).	12-14-81

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CIVIL PROCEEDINGS

COMPLAINT NAMES LOMART INDUSTRIES, INC.

The Commission announced that on December 30 a civil injunctive action was filed in the U.S. District Court for the District of Columbia against Lomart Industries, Inc. (Lomart), of Brooklyn, New York. Lomart is primarily engaged in the manufacture and sale of plastic above ground swimming pools, filters and pool accessories. The Commission's complaint alleges violations of the reporting provisions of the securities laws and seeks a judgment of permanent injunction and other relief.

The complaint alleges that Lomart, as part of a continuing course of violative conduct extending over several years, has failed to file its Annual Report on Form 10-K for its fiscal year ended June 30, 1981, required to have been filed with the Commission by September 30, 1981, and its Quarterly Report on Form 10-Q for the fiscal quarter ended September 30, 1981, required to have been filed with the Commission by November 14, 1981. The complaint requests that the court order Lomart to file its delinquent Annual Report and Quarterly Report forthwith. The Commission also requested that the court enjoin Lomart from further violation of the reporting provisions of the securities laws. (SEC v. Lomart Industries, Inc., U.S.D.C. D.C., Civil Action No. 81-3198). (LR-9541)

INVESTMENT COMPANY ACT RELEASES

CAPITAL VENTURE FUND

A notice has been issued giving interested persons until January 25 to request a hearing on a proposal by the Commission to declare by order on its own motion, pursuant to Section 8(f) of the Investment Company Act of 1940, that Capital Venture Fund, Inc., registered under the Act as an open-end, non-diversified, management investment company, has ceased to be an investment company as defined in the Act. (Rel. IC-12133 - Jan. 4)

TUCKER ANTHONY MUTUAL FUND

A notice has been issued giving interested persons until January 25 to request a hearing on an application filed by Tucker Anthony Mutual Fund, a no-load, open-end, diversified, management investment company, organized as a series company, requesting a Commission order, pursuant to Section 6(c) of the Act, exempting it from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit Applicant to value the portfolio assets of its Government Securities Fund series on the basis of the amortized cost method of valuation. (Rel. IC-12134 - Jan. 4)

E.F. HUTTON INVESTMENT SERIES, INC.

An order has been issued on an application filed by E.F. Hutton Investment Series, Inc. (Applicant), an open-end, diversified, management investment company, exempting Applicant, pursuant to Section 6(c) of the Act and subject to conditions, from the provisions of Sections 2(a)(32), 2(a)(35), 2(a)(41) and 22(c) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit Applicant to use the amortized cost method of valuation in pricing the securities of its Short Term Investment Fund series and to permit Applicant to impose a contingent deferred sales charge upon all of its various series. (Rel. IC-12135 - Jan. 4)

HEIZER CORPORATION

An order has been issued on an application filed by Heizer Corporation, pursuant to Section 61(a)(3)(B) of the Investment Company Act of 1940, approving the issuance of certain stock options. (Rel. IC-12136 - Jan. 4)

GULLEDGE REALTY INVESTORS I

An order has been issued on an application of Gulledge Realty Investors I, a Virginia limited partnership formed to invest in two other limited partnerships engaged in construction or rehabilitation, and ownerships and operation of government-assisted rental housing for elderly and handicapped persons, and its general partners, GULL-AGE Properties, Inc., a Delaware corporation, and Eugene A. Gulledge, a Virginia resident, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting the partnership from all provisions of the Act. (Rel. IC-12137 - Jan. 4)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The American Stock Exchange, Inc. and Chicago Board Options Exchange, Inc. have filed proposed rule changes pursuant to Rule 19b-4 (SR-Amex-81-23 and SR-CBOE-81-29) to modify the options allocation plan that the options exchanges use to allocate options classes on eligible stocks. Publication of the proposals are expected to be made in the Federal Register during the week of January 11. (Rel. 34-18382)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

LISTING ACTIONS

Orders have been issued, pursuant to Section 12(g) of the Securities Exchange Act of 1934, granting the applications of the following companies to list the specified securities on the following stock exchanges: American Stock Exchange, Inc.: Frederick's of Hollywood Inc., capital stock, $1.00 par value; Pay Fone Systems, Inc., common stock, $.10 par value (both effective November 24, 1981); Digicon, Inc., 10-1/2% convertible subordinated debentures, due November 15, 2001 (effective December 4, 1981); Beehive International, common stock, par value $.02 per share (effective December 7, 1981); Charter Medical Corp., Class A common stock, $0.25 par value (effective December 8, 1981); American Public Energy Co., common stock, par value $0.01 per share; Texas General Resources Inc., five year common stock purchase warrants, $28.50 exercise (both effective December 9, 1981); Dataram Corp., common stock, par value $1.00; Ratliff Drilling & Exploration Co., common stock $.80 par value (both effective December 10, 1981); Western Harness Racing, Inc., $1.00 par value capital stock; Wincorp Realty Investments, Inc., $1.00 par value capital stock (both effective December 15, 1981). Boston Stock Exchange, Inc.: International Cable & Television Attractions, common stock, $.0005 par value and common stock purchase warrants (effective November 25, 1981); Dynatrend Inc., common stock, $.05 par value (effective December 2, 1981). Cincinnati Stock Exchange, Inc.: American Financial Corp., 11-3/4% debentures, due March 15, 1993 (effective November 25, 1981). New York Stock Exchange, Inc.: Dean Foods Co., common stock, $1.00 par value (effective November 24, 1981); Allied Telephone Co., common stock, $2.00 par value; Caterpillar Tractor Co., 14-3/4% notes, due November 1, 1988 (both effective November 25, 1981); Midcon Corp., common stock (no par value) (effective November 30, 1981); Commonwealth Edison Co., 17-1/2% bonds series 44, due November 1, 1988; Continental Illinois Corp., 13-5/8% notes, due May 1, 1985; E.I. du Pont de Nemours & Co., 6% debentures, due 2001 and 14% notes, due 1991; Sears, Roebuck & Company, 14-1/8% notes, due November 15, 1989 (all effective December 4, 1981); Primark Corp., common stock (no par value); Standard Pacific Corp/Del., common stock $.25 par value and 12-3/4% subordinated sinking fund debentures, due 1999 (effective December 7, 1981); Dayton Hudson Corp., 15-1/4% notes, due November 15, 1991; Martin Marietta Corp., 15.55% notes, due November 1, 1987; Philip Morris, Inc., 14-1/8% notes, due November 15, 1988; Tannetics Inc., common stock, par value $1.00 (all effective December 8, 1981); Armco, Inc., 14.65% notes, due 1986 (effective December 9, 1981); Southern California Gas Co., 17-3/8% first mortgage bonds, Series O, due 2001 (effective December 10, 1981); Tenneco Inc., 6% debentures, due 2011 (effective December 14, 1981). Pacific Stock Exchange, Inc.: American Financial Corp., 11-3/4% debentures, due March 15, 1993 (effective December 4, 1981); Standard Pacific Corp/Del., common stock, $.25 par value and 10% subordinated sinking fund debentures, due 1989 (effective December 9, 1981). Philadelphia Stock Exchange, Inc.: Jamaica Water Properties Inc., common stock $.10 par value (effective November 25, 1981). Spokane Stock Exchange, Inc.: Silver Crescent, Inc., common assessable stock, $.10 par value (effective November 25, 1981);

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-8) SCHLUMBERGER LIMITED (SCHLUMBERGER N.V.), 277 Park Ave., New York, NY 10172/ 42 rue St-Dominique, Paris, France 75007 - 178,061 shares of common stock. (File 2-75549 - Dec. 24) (Br. 4)

(S-1) ESTORIL 1982-A, LTD., Eleventh Floor Vaughn Bldg., Midland, TX 79701 (915-683-6101) - 600 units of limited partnership interest. Dealer-Manager: Rotan-Mosle. The partnerships propose to engage in the exploration, development and operation of oil and gas properties. (File 2-75536 - Dec. 30) (Br. 9 - New Issue)

(S-8) U.S. INDUSTRIES, INC., 1 Cummings Point Rd., PO Box 10207, Stamford, CT 06904 (203-348-1551) - 400,000 shares of common stock. (File 2-75546 - Dec. 30) (Br. 8)

(S-11) COLONIAL STORAGE CENTERS II, LTD., 2331 South Collins, Suite 1, Arlington, TX 76014 - 22,000 units of limited partnership interest. Underwriter: Shearson/ American Express, Inc. The partnership was formed to invest in real property. (File 2-75553 - Dec. 31) (Br. 4 - New Issue)

(S-18) DECOM SYSTEMS, INC., 340 Rancheros Dr., San Marcos, CA 92069 - 908,400 units each consisting of one common share and one-half warrant to purchase one common share; 454,200 common shares. Underwriter: First Affiliated Securities, Inc. The company manufactures and markets electronic telecommunications instruments, systems and related products. (File 2-75558 - Dec. 31) (Br. 8 - New Issue)

(S-16) First American Corporation, First American Center, Nashville, TN 37237 (615-244-5370) - 250,000 shares of common stock. Underwriter: J.C. Bradford & Co. The company is a bank holding company. (File 2-75562 - Dec. 31) (Br. 7)

(S-8) JOY MANUFACTURING COMPANY, 1200 Henry W. Oliver Bldg., Pittsburgh, PA 15222 (412-562-4500) - 750,000 shares of common stock. (File 2-75563 - Dec. 31) (Br. 9)

(S-1) BCTV ASSOCIATES, INC., 204 North Liberty St., Baltimore, MD 21201 - 23,290 shares of common stock. The company will be part-owner of and provide services to a newly formed corporation which will apply for the franchise for a cable television system in Baltimore. (File 2-75564 - Dec. 31) (Br. 7)

(S-16) WICOR, INC., 626 East Wisconsin Ave., Milwaukee, Wis. 53202 (414-291-7000) - 200,000 shares of common stock. (File 2-75565 - Dec. 31) (Br. 8)

(S-8) JACK ECKERD CORPORATION, 8333 Bryan Dairy Rd., Largo, FL 33543 - 47,775 shares of common stock. (File 2-75566 - Dec. 31) (Br. 4)

(S-8) AVNET, INC., 767 Fifth Ave., New York, NY 10153 (212-644-1050) - 44,845 shares of common stock. (File 2-75567 - Dec. 31) (Br. 8)

(S-15) MERCANTILE TEXAS CORPORATION, 1500 Mercantile Bank Bldg., Dallas, TX 75201 (214-698-5000) - 180,000 shares of common stock. (File 2-75571 - Jan. 4) (Br. 2)

(S-16) CAMPBELL TAGGART, INC., 6211 Lemmon Ave., PO Box 222640, Dallas, TX 75222 (214-358-9211) - 511,665 shares of common stock. (File 2-75572 - Jan. 4) (Br. 4)

(N-1) ARCHER MONEY MARKET FUND OF GOVERNMENT SECURITIES, INC., 3100 Eastside, Houston, TX 77098 (713-528-4356) - an indefinite number of shares of common stock. The Fund is a no-load, diversified, open-end investment company. (File 2-75573 - Dec. 28) (Br. 18 - New Issue)

(S-8) ANALOG DEVICES, INC., Route 1, Industrial Park, Norwood, MA 02062 (617-742-9100) - $1 million of interests in the plan. (File 2-75574 - Jan. 4) (Br. 8)

(S-1) PRO-FAC COOPERATIVE, INC., One Lincoln First Square, Rochester, NY 14603 - 126,474 shares of common stock; 87,453 shares of preferred stock. The company is an agricultural cooperative corporation. (File 2-75576 - Jan. 4) (Br. 3)

(S-12) MORGAN GUARANTY TRUST COMPANY OF NEW YORK, 30 West Broadway, New York, NY 10015 - seeks registration of 100,000 American Depositary Receipts for Singapore One Dollar Shares of Malayan Credit Limited, incorporated in Singpore. (File 2-75577 - Dec. 31) (Bod. - New Issue)

(S-15) ILLINOIS POWER COMPANY, 500 South 27th St., Decatur, IL 62525 (217-424-6600) - 189,825 shares of common stock. (File 2-75578 - Jan. 4) (Br. 8)

REGISTRATIONS EFFECTIVE

November 4: Municipal Series Trust, 2nd Discount Series, 2-74227.
December 21: China Light & Power Company Ltd., 2-74388; Hongkong and Shanghai Banking Corp., 2-75389; Hutchison Whampoa Ltd., 2-75386; Swire Pacific Limited "A" Ordinary, 2-75384; Swire Properties Ltd., 2-75385; Trafalgar Housing Ltd., 2-75383; Wheelock Marden & Co., Ltd., 2-75391.
December 22: Banc One Corporation, 2-75335.
December 23: Bulb-Miser Corp., 2-74492NY; Commercial National Corp., 2-74978; Great Northern Nekoosa Corp., 2-75321; H-L Vieux Carre Partners, Ltd., 2-74594; Lexidata Corp., 2-74834; Mission Trace I, Ltd., 2-73975; Nuveen Tax-Exempt Bond Fund, Multi-State Series 30, 2-74616; Old Stone Corp., 2-75362; Province of Manitoba, 2-75234; Public Service Company of Indiana, Inc., 2-75166; SJV Corp., 2-74713.
December 24: ABF Energy Corp., 2-73252; Calny, Inc., 2-75162; Hewlett-Packard Co., 2-75003; Mansfield Hotel Corp., 2-74221; Paine Weber Inc. Property Fund Limited Partnership, 2-73588.
December 28: Alpha Industries, Inc., 2-75099; The Carolina Real Estate Fund, 2-73849; Peoples Energy Corp., 2-75204; The Plasmine Corp., 2-73878; Woods 1982 Drilling Program, 2-74410.

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COMMISSION ANNOUNCEMENTS

MARKET REGULATION MANAGEMENT REALIGNMENT

Douglas Scarff announced that Chairman John S.R. Shad has appointed Jeffrey L. Steele as Associate Director, Legal Policy and Trading Practices, and Richard E. Ketchum as Associate Director, Self-Regulatory Oversight, in the Division of Market Regulation. Mr. Scarff also announced that Mark D. Fitterman will become Deputy Associate Director of the Office of Self-Regulatory Oversight, and Catherine McGuire will become Senior Counsel to the Director. Together with Deputy Director Sheldon Rappaport and Associate Director Edward A. Kwalwasser, Nelson S. Kibler, Assistant Director for financial responsibility, will complete the Division's new senior management group. The Division is also consolidating all existing operating staff units under its three Associate Directors.

Mr. Steele graduated from Yale College in 1967 and the George Washington University Law School in 1974. He joined the staff of the Commission in 1974 as a staff attorney in the Division of Market Regulation, became a Special Counsel in 1977, Assistant Chief Counsel in 1979 and Chief Counsel in 1980. As Associate Director, Mr. Steele will be responsible for the administration and interpretation of Commission regulation relating to market professionals and trading practices and for providing legal and policy advice on all Division regulatory programs.

Mr. Ketchum graduated from Tufts University in 1972 and the New York University Law School in 1975. After association with a law firm in New York City, he joined the Division in 1977 as a staff attorney in the former Office of Market Structure and Trading Practices. During 1978, he participated in the Commission's Special Study of the Options Markets. In 1979 and 1980, he became Branch Chief and Assistant Director, respectively, for national market system matters. As Associate Director, Mr. Ketchum will be responsible for self-regulatory oversight and matters relating to structure of the securities markets.

Mr. Fitterman received his AB, cum laude, from Oberlin College in 1964 and his MBA from Wright State University in 1971. He received his JD from the Georgetown University Law Center in 1974. Mr. Fitterman joined the Commission in 1972 as a student assistant and became a staff attorney in the Division in 1974 in the former Office of Market Structure and Trading Practices. He became Branch Chief, Market Structure, for that office in 1976 and was appointed Special Counsel to the Director in 1977. As Deputy Associate Director of OSRO, Mr. Fitterman will be involved with all aspects of self-regulatory oversight and market structure.

Ms. McGuire graduated from the University of Michigan in 1970 and received her JD in 1973 from the University of Kansas School of Law, where she served as associate editor of the law review. She joined the staff of the Commission in 1973 as a staff attorney in the Division's Office of Trading Practices. In 1976, she became Special Counsel in the Office of Legal Policy and Municipal Securities. She was appointed Senior Special Counsel in 1979 and Assistant Director in 1980 in the Office of Self-Regulatory Oversight. As Senior Counsel to the Director, Ms. McGuire will undertake special projects in all of the Division's program areas, particularly those requiring significant coordination with other Commission offices, other government agencies, and the Congress.

Mr. Kibler received his BS in accounting from American University and became a CPA in 1966. He joined the Commission as a staff accountant in 1966, becoming broker-dealer financial regulation officer in 1973 and Assistant Director for financial responsibility in 1975. He received the Commission's Distinguished Service Award in 1980 in recognition of his outstanding contribution over the preceding decade to the Commission's broker-dealer financial responsibility program. As part of the Division consolidation, Mr. Kibler will join the inspections office under Edward Kwalwasser and continue his work in the financial responsibility area.

PUBLICATION OF STAFF ACCOUNTING BULLETIN

The Commission has issued Staff Accounting Bulletin No. 43 which provides the staff's views on early adoption of the rules for parent company and other financial disclosures announced in Accounting Series Release No. 302. (SAB-43)

FOR FURTHER INFORMATION CONTACT: Marc D. Oken at (202) 272-2130.

CIVIL PROCEEDINGS

SWANTON CORPORATION, NORMAN F. SWANTON, OTHERS ENJOINED

The Commission announced the filing of a complaint in the U.S. District Court for the District of Columbia seeking injunctive and other equitable relief against Swanton Corporation, Norman F. Swanton, the Chairman of the Board and chief executive officer of Swanton Corporation, Eugene N. Scalercio, an executive vice president, and formerly the treasurer and a director of Swanton Corporation and Gerald A. Murphy, a former business associate of Swanton Corporation. The complaint alleges that the defendants variously committed violations of the antifraud, reporting, and beneficial ownership provisons of the securities laws.

The Commission alleges in its complaint that during 1975 and 1976 Swanton Corporation, Norman Swanton, and Murphy engaged in a scheme to conceal the actual financial condition of Swanton Corporation by artificially and materially overstating the revenues and assets of Swanton Corporation and thereby overstating net income and net worth in its 1975 and 1976 annual and periodic reports and in a prospectus.

In a separate cause of action, the Commission's complaint alleges that Swanton Corporation and Norman Swanton engaged in a fraudulent scheme to acquire control of a smaller, publicly held company by using a substantial portion of its assets in the purchase of 51 percent of the common stock of the company. The complaint further alleges that Norman Swanton and Scalercio filed or caused Swanton Corporation to file in an untimely manner a beneficial ownership report on Schedule 13D and a current report on Form 8-K which contained false and misleading information concerning Swanton Corporation's purchase of the common stock of the smaller company.

Simultaneously with the filing of the complaint, the defendants consented to the entry of Final Judgments of Permanent Injunction against them, and certain other ancillary relief including repayment to Swanton Corporation of funds by Norman Swanton in an amount to be determined in the future by an independent third party, without admitting or denying the allegations of the complaint. (SEC v. Swanton Corporation, et al., U.S.D.C. D.C., Civil Action No. 82-0014.) (LR-9542)

INVESTMENT COMPANY ACT RELEASES

CHANCELLOR GOVERNMENT SECURITIES TRUST

An order has been issued on an application by Chancellor Government Securities Trust (Applicant), a registered, open-end, diversified, management investment company, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, repurchase and redemption. (Rel. IC-12138 - Jan. 5)

CHANCELLOR HIGH YIELD FUND, INC.

An order has been issued pursuant to Section 11(a) of the Investment Company Act of 1940 permitting Chancellor High Yield Fund, Inc., Chancellor Tax-Free Money Fund, Inc., Chancellor High Yield Municipals, Inc., Chancellor New Decade Growth Fund, Inc., Chancellor Tax-Managed Utility Fund, Inc., and Money-Mart Assets, Inc. (collectively, the Funds), all registered under the Act as open-end, diversified management investment companies, to make certain offers of exchange on a basis other than the relative net asset values of the shares involved in the exchanges and, pursuant to Section 6(c) of the Act, exempting the Funds and Bache Halsey Stuart Shields Incorporated, principal underwriter for the Funds, from the provisions of Section 22(d) of the Act in connection with such exchanges. (Rel. IC-12139 - Jan. 5)

WINTHROP RESIDENTIAL ASSOCIATES II

A notice has been issued giving interested persons until February 1 to request a hearing on an application of Winthrop Residential Associates II, a Maryland limited partnership organized to invest in other limited partnerships that will develop, own and operate Federal, state or local government-assisted new or rehabilitated rental housing projects, and its general partners, One Winthrop Properties, Inc., and Linneaeus-Hampshire Realty Company, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting the partnership from all provisions of the Act. (Rel. IC-12140 - Jan. 5)

HOLDING COMPANY ACT RELEASES

THE NARRAGANSETT ELECTRIC COMPANY

A notice has been issued giving interested persons until January 28 to request a hearing on a proposal by the Narragansett Electric Company, subsidiary of New England Electric System, to issue and sell at competitive bidding up to $20 million aggregate principal amount of its first mortgage bonds. (Rel. 35-22352 - Jan. 5)

CONOLIDATED NATURAL GAS COMPANY

A supplemental notice has been issued giving interested persons until January 29 to request a hearing on a proposal by Consolidated Natural Gas Company, a registered holding company, to extend the period for the issuance and sale of up to $100 million of sinking fund debentures from December 31, 1981 to December 31, 1982. (Rel. 35-22353 - Jan. 5)

CENTRAL AND SOUTH WEST CORPORATION

A notice has been issued giving interested persons until January 28 to request a hearing on a proposal by Central and South West Corporation, a registered holding company, to issue and sell up to 10,000,000 shares of authorized but unissued common stock. (Rel. 35-22354 - Jan. 5)

MISSISSIPPI POWER AND LIGHT COMPANY

An order has been issued authorizing Mississippi Power and Light Company (Company), subsidiary of Middle South Utilities, Inc., to enter into an agreement with Independence County, Arkansas (County) for the financing of pollution control revenue bonds in a principal amount not to exceed $60 million. The Company will also obtain the authentication of a like amount of its First Mortgage Bonds. Jurisdiction has been reserved over the purchase price to be paid by the Company for the pollution control facilities insofar as the price is affected by the effective interest rate of the pollution control revenue bonds to be issued by the County. (Rel. 35-22355 - Jan. 5)

UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the Boston Stock Exchange, Inc. and the Midwest Stock Exchange, Inc. for unlisted trading privileges in three issues and four issues, respectively, which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18387 and 34-18386)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

MICROFILMED
BEST AVAILABLE

(S-8) DOUGHERTY BROTHERS COMPANY, Pine and Tuckahoe Roads, Buena, NJ 08310 (609-692-6100) - 146,410 shares of common stock. (File 2-75517 - Jan. 4) (Br. 5)

(S-8) WYOMING BANCORPORATION, First Wyoming Bank Tower, 18th Street and Carey Avenue. Cheyenne, WY 82001 (307-632-0504) - 150,000 shares of common stock. (File 2-75575 - Jan. 4) (Br. 2)

(S-8) PIONEER HI-BRED INTERNATIONAL, INC., 1206 Mulberry St., Des Moines, Iowa 50308 (515-245-3500) - 750,000 shares of common stock. (File 2-75581 - Jan. 4) (Br. 3)

(S-16) MERCANTILE BANCORPORATION INC., One Mercantile Center, PO Box 524, St. Louis, MO 63166 (314-425-2525) - 275,000 shares of common stock. (File 2-75582 - Jan. 5) (Br. 2)

(S-16) SAN DIEGO GAS & ELECTRIC COMPANY, 101 Ash St., San Diego, CA 92101 (714-232-4252) - 3,000,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group; Kidder, Peabody & Co. Inc.; and Dean Witter Reynolds Inc. (File 2-75583 - Jan. 5) (Br. 8)

(S-16) THE DETROIT EDISON COMPANY, 2000 Second Ave., Detroit, Mich. 48226 (313-237-8000) - 8,000,000 shares of common stock. (Dividend Reinvestment and Common Share Purchase Plan). (File 2-75586 - Jan. 5) (Br. 8)

(S-14) OLD SECOND BANCORP, INC., 37 South River St., Aurora, IL 60507 (312-892-0202) - 432,000 shares of common stock. (File 2-75587 - Dec. 31) (Br. 2 - New Issue)

(S-16) ANACOMP, INC., 11550 North Meridian St., Suite 600, Carmel, Ind. 46032 (317-844-9666) - 282,647 shares of common stock. (File 2-75588 - Jan. 5) (Br. 9)

(S-8) KROY INC., 1687 Woodlane Dr., St. Paul, Minn. 55125 (612-340-2722) - 300,000 shares of common stock. (File 2-75589 - Jan. 5) (Br. 5)

(S-1) TOWNER PETROLEUM DRILLING PROGRAM--1982, 5445 Beavercrest Dr., PO Box 402, Lorain, OH 44052 - 15,000 units of preformation limited partnership interests; 15,000 units of limited partnership interests. Selling Agents: Selected NASD members. The partnership may drill gas and oil. (File 2-75592 - Jan. 5) (Br. 3 - New Issue)

REGISTRATIONS EFFECTIVE

Dec. 18: TIA/Communications, Inc., 2-75271.
Dec. 29: The Guardian Separate Account A, 2-74906.

Item 908-B SE 1.25/12:82-4
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ADMINISTRATIVE PROCEEDINGS

STOP ORDER INSTITUTED AGAINST CHATFIELD OIL & GAS, LTD.

The Commission announced that it made findings and issued a Stop Order, pursuant to Section 8(d) of the Securities Act of 1933, suspending the effectiveness of the registration statement filed by Chatfield Oil & Gas, Ltd., a Colorado corporation. The Commission ordered that when an appropriate amendment correcting the deficiencies in the registration statement was filed, the stop order should cease to be effective. It further ordered that, if and when the registration were again declared effective, Chatfield must deliver copies of the corrected prospectus to any persons known to have received the deficient prospectus, and to any purchaser prior to confirmation. Chatfield Oil & Gas, Ltd. consented to the entry of the Order and findings without admitting or denying the findings.

The Commission found that untrue, false and misleading statements were made in the registration statement concerning the background and experience of one of its officers and directors and further that the registration statement contained inconsistent and incomplete statements with respect to Chatfield Oil & Gas, Ltd.'s oil and gas interests. (Rel. 33-6373)

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesay, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as seating is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

OPEN MEETING - WEDNESDAY, JANUARY 13, 1982 - 10:00 a.m.

The subject matter of the January 13 open meeting will be:

Consideration of significant changes to the Commission's financial responsibility rules for brokers and dealers, including the uniform net capital rule (17 CFR 240.15c3-1) and the customer protection rule (17 CFR 240.15c3-3). The Commission is considering whether to issue four separate releases which would (1) substantially alter the present uniform net capital rule; (2) propose for comment new treatment of related fails; (3) propose for comment new haircut schedules for certain debt securities; and (4) change the treatment of securities borrowing under the financial responsibility rules. For further information, please contact Michael A. Macchiaroli at (202) 272-2372.

CLOSED MEETING - WEDNESDAY, JANUARY 13, 1982 - IMMEDIATELY FOLLOWING OPEN MEETING

The subject matter of the January 13 closed meeting will be: Opinions.

CLOSED MEETING - THURSDAY, JANUARY 14, 1982 - 10:00 a.m.

The subject matter of the January 14 closed meeting will be: Formal orders of investigation; Settlement of administrative proceedings of an enforcement nature; Institution of injunctive action; Legislative matter bearing enforcement implications.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Paul Siegelbaum at (202) 272-2468.

COMMISSION ANNOUNCEMENTS

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of January 10, 1982. (Commission Meetings are announced separately in the News Digest).

Tuesday, January 12, 1982

* Chairman John S.R. Shad will be the keynote speaker before the AICPA Ninth Annual Conference on Current SEC Developments at 9:15 a.m. at the Capital Hilton in Washington, D.C. The subject of his speech will be deregulatory initiatives as they relate to the accounting profession.

INVESTMENT COMPANY ACT RELEASES

C.C.B., INC.

A conditional order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 on an application of C.C.B., Inc. exempting it from all provisions of the Act. (Rel. IC-12142 - Jan. 6)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWALS GRANTED

Orders have been issued granting the applications of INTEGRATED RESOURCES, INC. and FLOW GENERAL INC. to withdraw common stock ($.10 par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-18388 and 34-18389)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-18) PETROQUIP, INC., 3005 S.W. 2nd Ave., Fort Lauderdale, FL 33315 - 1,100,000 units each consisting of one share of common stock and one common stock purchase warrant; 100,000 common stock purchase warrants; 540,000 shares of common stock. Underwriter: Rosenblum, Levin Securities Corporation. The company is engaged in distributing, installing and servicing equipment relating to the movement, control and use of liquids. (File 2-75444-A - D-c. 22) (Br. 10 - New Issue)

(S-8) CARSON PIRIE SCOTT & COMPANY, One South State St., Chicago, IL 60603 (312-744-2000) - 100,000 shares of common stock. (File 2-75584 - Jan. 5) (Br. 2)

(S-14) CENTRAL COUNTIES BANCORP, INC., PO Box 19, State College, PA 16801 (814-234-6300) - 799,290 shares of common stock. (File 2-75585 - Jan. 5) (Br. 1 - New Issue)

(S-8) SARGENT-WELCH SCIENTIFIC COMPANY, 7300 North Linder Ave., Skokie, IL 60077 - 116,000 shares of common stock. (File 2-75591 - Jan. 4) (Br. 8)

(N-1) THE BOSTON FIVE MUTUAL FUND, 24 School St., Boston, MA 02108 (617-742-6000) - The fund is a no-load money market fund sponsored by a subsidiary of The Boston Five Cents Savings Bank. (File 2-75593 - Jan. 5) (Br. 18 - New Issue)

(S-16) SOUTHERN CALIFORNIA WATER COMPANY, 3625 West Sixth St., Los Angeles, CA 90020 (213-386-7800) - 100,000 shares of common stock. (Dividend Reinvestment Plan.) (File 2-75594 - Jan. 6) (Br. 8)

(S-14) SGV FINANCIAL CORP., 3920 North Peck Rd., El Monte, CA 91732 (213-579-5450) - 136,571 shares of common stock. (File 2-75595 - Jan. 6) (Br. 1 - New Issue)

REGISTRATIONS EFFECTIVE

Dec. 29: Albright Bond Mortages, 2-74495; The Corporate Income Fund, One Hundred Fifty-Eighth Short Term Series, 2-75018; The Guardian Cash Fund, Inc., 2-74905; E.F. Hutton Investment Series, Inc., 2-74288; Illinois Power Company, 2-75245; Newbancorp, 2-75173; Trustfunds Liquid Asset Trust, 2-73428; United International Research, Inc., 2-74415; Utah Equities Ltd., 2-73844; Xidex Corp., 2-75355.
Dec. 30: American Telephone and Telegraph Co., 2-75515; Central Hudson Gas & Electric Corp., 2-75016; Copperweld Corp., 2-75131; De Lorean Motors Holding Co., 2-73482; Duke Power Co., 2-75445; First Interstate Bancorp, 2-73977; Investors Management Corp., 2-74735; Madson 1982 Oil & Gas Program, 2-74814; Magna Development Corporation, Natomas Co., and Magna Power Co., 2-74390; Polycast Technology Corp., 2-75231; Public Service Company of New Mexico, 2-75269; Stratton Hotel Corp., 2-70982; Strong Investment Fund, Inc., 2-73968; Strong Total Return Fund, Inc., 2-73967; Valley Resources, Inc., 2-75356; Wham-O Mfg. Co., 2-75342.

REGISTRATIONS WITHDRAWN

Dec. 14: Columbia Air, Inc., 2-73640.
Dec. 18: Property Trust of America, 2-72440.
Dec. 23: Parker & Parsley Petroleum Co., 2-74188 and 2-74189.
Dec. 28: Health Care Corporation, 2-73145.
Dec. 30: Inexco Oil Co., 2-75148.
Dec. 31: Boston Edison Co., 2-69911.

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RULES AND RELATED MATTERS

ADOPTION OF AMENDMENT TO SECO SELF-UNDERWRITING RULE

The Commission has adopted an amendment to Rule 15b10-9 under the Securities Exchange Act of 1934. Rule 15b10-9 imposes certain requirements on brokers or dealers that are not members of a registered securities association and that underwrite or otherwise participate in the distribution of their own securities or those of an affiliate. The amendment provides a conditional exception to the rule for nonmember brokers or dealers that limit their business to participation in the offer and sale of securities issued by an affiliate that is not a broker or dealer. The amendment to Rule 15b10-9 will be effective on February 15, 1982. (Rel. 34-18395)

FOR FURTHER INFORMATION CONTACT: Colleen Curran Harvey at (202) 272-2826.

RESCISSION OF RULE 15b2B-1

The Commission has announced that it is rescinding Rule 15b2B-1 under the Securities Exchange Act of 1934. The rule, which provided a procedure under which a separately identifiable department or division of a person other than a bank could register as a municipal securities broker or dealer, had become obsolete. (Rel. 34-18396)

FOR FURTHER INFORMATION CONTACT: Thomas G. Lovett at (202) 272-2415,

DESIGNATION OF NATIONAL MARKET SYSTEM SECURITIES

The Commission has issued three releases dealing with national market system (NMS) securities. The first release adopts certain clarifying and technical amendments to Rule 11Aa2-1 under the Securities Exchange Act of 1934 and defers until later this year more substantial amendments which would increase substantially the number of securities that would be eligible for designation. The second release adopts the NMS securities designation plan filed by the National Association of Securities Dealers, Inc. (NASD) and publishes an amendment to that plan, effective upon publication, which provides a procedure by which issuers can make certain limited appeals to the NASD concerning the designation of their securities. The third release publishes for comment a request by the NASD for exemption from certain provisions of Rule 11Ac1-1 under the Act dealing with quotations for NMS securities. All comments should be submitted in triplicate, on or before October 15, 1982, to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol St., Washington, D.C. 20549. Comments should refer to File No. S7-787 and will be available for public inspection at the Commission's Public Reference Room, 1100 L St., N.W., Washington, D.C. (Rel. Nos. 34-18397, 34-18399 and 34-18398)

FOR FURTHER INFORMATION CONTACT: Michael Simon at (202) 272-2889 or
William Uchimoto at (202) 272-2906

ADMINISTRATIVE PROCEEDINGS

MICHAEL JOSEPH BOYLAN AND HAROLD HARRIS SUSPENDED

The Commission has suspended Michael Joseph Boylan, of Pasedena, California, a brokerage firm officer, and Harold Harris, of Brea, California, a former salesman at that firm, from association with any broker or dealer for respective periods of 90 and 120 days, effective January 18. Boylan was also suspended for an additional nine months from association with any broker or dealer as a financial principal.

The Commission found that Boylan and Harris violated antifraud provisions in connection with their introduction of two customer accounts to clearing brokers. In each instance, respondents failed to disclose material information in their possession concerning the account which indicated that there was a significant risk that the account would not make prompt payment.

In assessing sanctions, the Commission found that "respondents sorely abused the trust among brokers that is essential for the efficient operation of the securities markets." The Commission also noted that this was the fifth disciplinary action against Boylan in the last six years. (Rel. 34-18378)

CIVIL PROCEEDINGS

GROVER MACCONNELL AND A.L. WILLIAMSON ENJOINED

The New York Regional Office announced the December 11 entry of a Final Consent Judgment of Permanent Injunction in the District of New Jersey enjoining Grover MacConnell, of Towaco, New Jersey, from further violations of the registration and antifraud provisions of the Federal securities laws, and A.L. Williamson & Co., a West Caldwell, New Jersey broker dealer, from further registration violations. MacConnell is president of A.L. Williamson.

The complaint, filed on August 12, 1981, alleged that defendants MacConnell and A.L. Williamson, together with Douglas Grobe, of Eden Prairie, Minnesota (who was enjoined by consent on September 22, 1981), engaged in an unregistered distribution of stock in Lilac, Inc. (over-the-counter) now known as Shalako, Inc. The Commission had further alleged that MacConnell had manipulated the price of Lilac stock and, with Grobe, created the appearance of an active trading market, which market was a condition precedent to a merger involving Lilac that Grobe was attempting to arrange. MacConnell was also charged with purchasing Lilac stock for an account under his control without disclosing material, non-public inside information about the pending merger to the sellers. MacConnell and Williamson consented to be enjoined without admitting or denying the allegations against them. (SEC v. MacConnell, et al., Civ. Action No. 81-2575, D.N.J.). (LR-9545)

SIMPSON, EMERY & COMPANY, INC. ENJOINED

The Washington Regional Office announced that on December 1 the Honorable Hubert I. Teitelbaum, U.S. District Judge for the Western District of Pennsylvania, entered a Final Judgment and Order permanently enjoining Simpson, Emery & Company, Inc., a registered broker-dealer located in Pittsburgh, Pennsylvania, now in liquidation pursuant to the Securities Investor Protection Act of 1970, from violations of the net capital, periodic reporting and books and records provisions of the Securities Exchange Act of 1934. Simpson, Emery, through its court-appointed trustee, consented to the entry of the Final Judgment and Order without admitting or denying the allegations in the Commission's complaint. (SEC v. Simpson, Emery & Company, Inc., W.D. Pa., Civil Action No. 80-285). (LR-9546)

GARY GROVER COCHRAN ENJOINED

The Denver Regional Office announced that on November 24 a complaint was filed in the U.S. District Court for the District of Utah, Central Division, seeking a temporary restraining order and preliminary injunction against Gary Grover Cochran for alleged violations of Sections 206(1), (2) and (4) of the Investment Advisers Act of 1940 and Rule 206(4)-1 thereunder. On November 30, 1981, the Honorable Bruce S. Jenkins, U.S. District Judge, entered an order of preliminary injunction enjoining Mr. Cochran, during the pendency of the lawsuit, from any future violations of those sections and the rule. Mr. Cochran consented to the entry of the preliminary injunction without admitting or denying the allegations of the complaint. (SEC v. Gary Grover Cochran, D. Utah, Civil Action File No. C-81-0866J). (LR-9547)

CRIMINAL PROCEEDINGS

EDWARD B. BOYER CONVICTED, SENTENCED

The Washington Regional Office announced that on November 20 Edward B. Boyer, of Miami, Florida, was sentenced by the Honorable Hubert Teitelbaum to five years in prison and a $10,000 fine in connection with his plea of guilty entered on November 6, 1981. Mr. Boyer pleaded guilty to one count of conspiracy to defraud investors, which was part of an indictment also charging eight counts of securities fraud and eight counts of mail fraud in connection with the offer and sale of subordinated debentures issued by Fidelity Loan and Investment Corporation. (U.S. v. Edward B. Boyer, et al., CR-81-111, W.D.Pa.). (LR-9543)

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SALVATORE F. GESWALDO, DONALD R. KOHL
AND CARL B. BENSON CONVICTED

The Washington Regional Office announced that on December 9 a Federal jury convicted Salvatore F. Geswaldo and Carl B. Benson, of Pittsburgh, Pennsylvania, and Donald A Kohl, of Monroeville, Pennsylvania, for violations of securities fraud, mail fraud and conspiracy statutes arising from offers and sales of subordinated debentures issued by Fidelity Loan and Investment Corporation. (U.S. v. Edward B. Boyer, et al., CR-81-111, W.D.Pa.). (LR-9544)

INVESTMENT COMPANY ACT RELEASES

AMERICAN GENERAL CORPORATION

An order has been issued on an application filed by American General Corporation and American General Harbor Fund, Inc., exempting a proposed sale of securities from the provisions of Section 17(a) of the Act. (Rel. IC-12142 - Jan. 7)

HOLDING COMPANY ACT RELEASES

MIDDLE SOUTH UTILITIES

An order has been issued authorizing Middle South Utilities, Inc. and two of its operating companies, Louisiana Power & Light Company and New Orleans Public Service Inc., to guarantee the loans of a non-associate, non-profit company which is organizing the Louisiana 1984 World Exposition to be held in New Orleans. (Rel. 35-22356 - Jan. 6)

EASTERN UTILITIES ASSOCIATES

A notice has been issued giving interested persons until February 3 to request a hearing on a proposal by Eastern Utilities Associates and its subsidiary service company regarding the issuance and sale of notes to banks and/or the holding company by the service company. (Rel. 35-22357 - Jan. 7)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF IMMEDIATE EFFECTIVENESS OF
PROPOSED RULE CHANGES

The following have filed proposed rule changes which became effective under Section 19(b)(3)(A): The Chicago Board Options Exchange, Inc. - (SR-CBOE-81-28) to modify the manner and timing of member payments of dues. Publication of the proposal is expected to be made in the Federal Register during the week of January 11. (Rel. 34-18393); and The National Association of Securities Dealers, Inc. - (SR-NASD-81-24) to interpret Art. III, Sec. 35 of NASD's Rules of Fair Practice relating to advertising guidelines for Investment Companies and Variable Contracts. Publication of the proposal is expected to be made in the Federal Register during the week of January 4. (Rel. 34-18394)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until January 26 to comment on the applications of the Midwest Stock Exchange for unlisted trading privileges in six issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18385)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until January 26 to comment on the application of TANNETICS, INC. to withdraw its common stock ($1 par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-18384)

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WITHDRAWALS GRANTED

Orders have been issued granting the applications of THE COLEMAN COMPANY, INC. and NORTEK, INC. to withdraw common stock ($1 par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-18390 and 34-18392)

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange, Inc. to strike the common stock ($1 par value) of EDMOS CORPORATION from listing and registration thereon. (Rel. 34-18391)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-18) BIG BONANZA, INC., 4720 North Virginia St., Reno, Nev. 89512 (702-323-2724) - 2,250,000 units consisting of one share of common stock with one warrant for the purchase of one half share of common stock (and underlying common stock). Underwriter: Cannon Securities, Inc., Salt Lake City, Utah. (File 2-73973LA - Jan. 4) (Br. 3)

(S-18) SUMMIT BANCSHARES, INC., 2969 Broadway, Oakland, CA 94611 - 480,000 shares of common stock. (File 2-75447LA - Dec. 21) (Br. 2 - New Issue)

(S-18) CHARTER NATIONAL BANCORP, 16810 Ventura Blvd., Encino, CA 91436 - 365,000 shares of common stock. (File 2-75471LA - Dec. 23) (Br. 2 - New Issue)

(S-18) AMERICAN SATELLITE AND TELEVISION, INC., 900 N.W. 8th Ave., Gainesville, FL 32601 - 20,000,000 of units consisting of one share of common stock and one common stock purchase warrants (and underlying common stock). Underwriters: Blinder, Robinson & Co., Inc. The company is a Pay TV programmer. (File 2-75522A - Dec. 28) (Br. 7 - New Issue)

(S-18) CHOCOLATIER INTERNATIONAL, INC., 1800 N.E. 114th St., Apt. 2001, Miami, FL 33181 - 100,000 shares of common stock; 100,000 warrants for the purchase of common stock (and underlying common stock). Underwriter: Jay W. Kaufman & Company. The company manufactures and sells chocolate candies. (File 2-75528A - Dec. 29) (Br. 1 - New Issue)

(S-18) NORTH CENTRAL LABORATORIES, INC., 510 25th Avenue North, St. Cloud, Minn. 56301 - 550,000 shares of common stock. Underwriter: John G. Kinnard and Company, Inc. The company is an independent clinical laboratory. (File 2-75529C - Dec. 29) (Br. 6 - New Issue)

(S-18) CONSOLIDATED PROTECTION SERVICES, 2 Christopher Court, Deer Park, Long Island, NY 11729 (516-242-2435) - 25,000,000 shares of common stock; 2,500,000 warrants to purchase common stock (and underlying common shares). Underwriter: Monarch Funding Corp., New York, NY. The company intends to engage in the business of providing security and protection services. (File 2-75548NY - Jan. 7) (Br. 5 - New Issue)

(S-7) LUNDY ELECTRONICS & SYSTEMS, INC., One Robert Lane, Glen Head, NY 11545 (516-671-9000) - 30,000 shares of common stock. The company is engaged in the design, manufacture, sale and service of data entry products. (File 2-75580 - Jan. 4) (Br. 10)

(S-11) SUNWARD PROPERTIES 1982-I, Ltd., 7515 Greenville Ave., Suite 711, Dallas, TX 75231 - 5,000 limited partnership units. The partnership was organized for the purpose of investing in a diversified portfolio of income-producing apartment complexes. (File 2-75600 - Jan. 6) (Br. 5 - New Issue)

(N-1) UNITY VARIABLE ACCOUNT I, Unity Mutual Life Insurance Company, One Unity Plaza, Syracuse, NY 13215 (315-469-7751) - an indefinite number of securities. The Variable Account's objective is long term compounding of income on a basis which is consistent with stability of principal. (File 2-75601 - Jan. 6) (Br. 20 - New Issue)

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(S-14) OHIO BANCORP, 20 Federal Plaza, Youngston, Ohio 44503 (216-744-9000) - 1,193,213 shares of common stock. (File 2-75605 - Jan. 6) (Br. 2 - New Issue)

(S-14) WABASH VALLEY BANCORPORATION, INC., 2 S. Broadway, Peru, Indiana 46970 (317-473-5516) - 75,000 shares of common stock. (File 2-75606 - Jan. 6) (Br. 1 - New Issue)

(N-1) ROTHSCHILD EARNINGS AND LIQUIDITY, INC., 55 Water St., New York, NY 10041 (212-425-3300) - an indefinite number of shares of common stock. The company is a diversified, open-end investment company whose objective is maximization of current income to the extent consistent with preservation of capital. (File 2-75607 - Jan. 7) (Br. 18 - New Issue)

(N-1) GENERAL BOND FUND, INC., 600 Madison Ave., New York, NY 10022 (212-223-0303) - an indefinite number of shares of common stock. Manager: The Dreyfus Corporation. The Fund is a diversified, open-end investment company whose objective is maximization of current income to the extent consistent with preservation of capital. (File 2-75608 - Jan. 7)

(S-1) COMDIAL CORPORATION, 50 Berry St., San Francisco, CA 94107 (415-543-3029) - 442,262 shares of common stock offered by selling stockholders; 105,000 common stock issuable upon exercise of warrants; 100,000 options to purchase shares of common stock; 100,000 shares of common stock issuable upon exercise of options. The company designs and develops telecommunication dialing systems. (File 2-75609 - Jan. 7) (Br. 8)

(S-6's) INSURED MUNICIPALS-INCOME TRUST, SERIES 62; INSURED MUNICIPALS-INCOME TRUST, SERIES 63; NEW YORK INSURED MUNICIPAL BOND TRUST, SERIES 5; and PENNSYLVANIA INSURED MUNIPAL BOND TRUST, SERIES 16 - each are offering 1,000 units. Depositor: Van Kampen Merritt Inc., 1901 North Naper Blvd., Naperville, IL 60566. (File Nos. 2-75613, 2-75610, 2-75611, 2-75612 - Jan. 7) (Br. 18 - New Issues)

(S-8) THE BENDIX CORPORATION, Bendix Center, PO Box 48037, Southfield, Mich. 48037 (313-827-5230) - 1,411,271 shares of common stock. (File 2-75614 - Jan. 7) (Br. 4)

(S-16) MISSOURI PUBLIC SERVICE COMPANY, 10700 East M - 350 Highway, Kansas City, MO 64138 (816-353-5078) - 100,000 shares of common stock. (Dividend reinvestment and stock purchase plan). (File 2-75615 - Jan. 7) (Br. 8)

(S-11) BILLINGS PROPERTY PARTNERS--I, Six Central Row, Hartford, CT 06103 - 4,842 units of limited partnership interests. Underwriter: Advest, Inc. The partnership intends to purchase and lease back a minimum of two, and maximum of four, department stores from Ames Department Stores, Inc. (File 2-75616 - Jan. 7) (Br. 1 - New Issue)

(S-8) NATIONAL DATA CORPORATION, One National Plaza, Corporate Square, Atlanta, GA 30329 (404-586-1500) - 9,992 shares of common stock. (File 2-75617 - Jan. 7) (Br. 10)

(S-16) VIRGINIA ELECTRIC AND POWER COMPANY, One James River Plaza, Richmond, VA 23261 (804-771-3225) - 5,000,000 shares of common stock. Underwriters: Merrill Lynch, White Weld Capital Markets Group; Morgan Stanley & Co. Inc.; and Wheat, First Securities, Inc. (File 2-75622 - Jan. 7) (Br. 7)

CORRECTION

In the News Digest dated December 30, 1981, the File Number for an S-16 registration statement filed by Atlanta Gas Light Company was incorrectly stated. The correct file number is 2-75518 not 2-75517.

REGISTRATIONS EFFECTIVE

Dec. 21: Nuveen Tax-Exempt Bond Fund, Series 194, 2-75096.
Dec. 30: National Bancshares Corporation of Texas, 2-75451.
Dec. 31: Asta U.S. Government Securities Money Market Fund, Inc., 2-73775; Bally Manufacturing Corp., 2-75379; Capital Realty Investors, Ltd., 2-73393; Central Maine Power Co., 2-75490; Franklin Discount Co., 2-75405; HMW Industries, Inc., 2-75415; Kentucky Utilities Co., 2-75229; Northwest Bancorporation, 2-75464; Nuveen Tax-Exempt Bond Fund, Series 195, 2-75095; Perlis Plantations Bernad, 2-75328; Sears, Roebuck and Co., 2-75496.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule

13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period December 14 - 18, 1981. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

REPORTING COMPANY OR INDIVIDUAL	ISSUER & NUMBER OF SHARES	DATE FILED
* John W. Nucci, Individually and as Trustee	Computer Business Supplies of Washington, Inc. (Rockville, MD) Common Stock - 365,642 shares (37.6%)	12-14-81
Betty Smillie	Park Chemical Company (Detroit, MI) Common Stock - 72,008 shares (20.8%)	12-15-81
* Central Park Limited (Hong Kong) SZRL Investments BS Investments	U. S. Realty Investments (Cleveland, OH) Shares of Beneficial Interest - 811,300 (23.4%)	12-15-81
* Bass Brothers Enterprises, Inc. BRT Investments	Western Air Lines, Inc. (Los Angeles, CA) $2.00 Conv. Preferred Stock - 137,200 shares (11.5%)	12-15-81
* National City Lines, Inc. NOA, Inc. Southwest Louisiana Land Co., Inc. Harold C. Simmons, et al	Amalgamated Sugar Company (Ogden, UT) Common Stock - 254,600 shares (12%)	12-16-81
* Charter Security Life Insurance Co. Charter Security Life Insurance Co. (Louisiana) HG Partners HGB Associates Charter Company	Centran Corporation (Cleveland, OH) Common Stock - 254,800 shares	12-16-81
* SZRL Investments	Consolidated Fibres Inc. (San Francisco, CA) Common Stock - 134,600 shares	12-16-81
* Prima Corp.	First Federated Life Insurance Co. (Baltimore, MD) Common Stock - 63,334 shares (21.11%)	12-16-81
* Richard A. Eliasberg	First Federated Life Insurance Co. (Baltimore, MD) Common Stock - 129,519 shares (43.17%)	12-16-81
* Barnett Bank of Florida, Inc.	First Marine Banks, Inc. (Riviera Beach, FL) Common Stock - 871,197 shares (27.5%)	12-16-81
* American First Insurers, Inc. ComBanks Corporation Rodney A. Hawes, Jr.	Founders Financial Corporation (Tampa, FL) Common Stock - 2,165,311 shares (38.32%)	12-16-81
* SZRL Investments	Great American Management & Investment, Inc. (Atlanta, GA) Common Stock - 1,694,502 shares (22.8%)	12-16-81
Fiduciary & General Corporation	Modern Income Life Insurance Co. (Decatur, IL) Common Stock - 381,445.7 shares (43.5%) (Fiduciary has entered into an agreement to acquire above shares.)	12-16-81
* Raymond J. Adreani Bruce J. Adreani Norwood Builders, Inc.	National Terminals Corporation (Chicago, IL) Common Stock - 113,409 shares (63.3%)	12-16-81
* Greenwich Fine Arts, Inc. Julian Snyder Edwin Fancher Graphics Club Ltd., et al	Nova Real Estate Investment Trust (Falls Church, VA) Shares of Beneficial Interest - 115,500	12-16-81

ACQUISITION REPORTS, cont.

Tofurn Developments Ltd. (Canada) Red Brook Developments Ltd. (Canada), Parent Elly Reisman (Canada) Norman Reisman (Canada) Sam Reisman (Canada)	TGC, Inc. (Englewood, NJ) Common Stock - 1,415,385 shares (36.7%)	12-16-81
* Jacobs Engineering Group, Inc.	Turner Construction Company (NYC) Common Stock - 168,000 shares	12-16-81
* David C. Brown, Jr.	Washington Corp. (Chevy Chase, MD) Common Stock - 134,900 shares	12-16-81
* Mortgage Advisers, Inc. Stephen Mead	Western Mortgage Investors (Boston, MA) Shares of Beneficial Interest - 56,017	12-16-81
Thomas E. Williams	T. E. Williams Pharmaceuticals, Inc. (Edmond, OK) Common Stock - 6,490,000 shares (22.8%)	12-16-81
Griffith C. Miller	T. E. Williams Pharmaceuticals, Inc. (Edmond, OK) Common Stock - 1,970,000 shares	12-16-81
* NVF Company Security Management Corp. Victor Posner	APL Corporation (Great Neck, NY) Common Stock - 1,410,130 shares (44.4%)	12-17-81
* Bridget B. Baird, Individually and as Trustee Cameron Baird Foundation Brent D. Baird, Individually and as Trustee Jane D. Baird, et al	AVM Corporation (Jamestown, NY) Common Stock - 130,070 shares	12-17-81
* Brierly Investments Ltd. (New Zealand), Parent Industrial Equity (Pacific) Ltd. (Hong Kong) Wilbur Enterprises Ltd. (Hong Kong), et al	Consumers Water Company (Portland, ME) Common Stock - 63,000 shares	12-17-81
* Monte J. Wallace Neil W. Wallace	ConVest Energy Corporation (Houston, TX) Common Stock - 8,739,860 shares (63.3%)	12-17-81
Tracor, Inc.	Diagnostic Data, Inc. (Mountain View, CA) Common Stock - 400,110 shares	12-17-81
Stephen L. King	Falcon Products, Inc. (St. Louis, MO) Common Stock - 18,731 shares Common Stock - 72,000 shares on conversion of Debentures	12-17-81
Donald P. Gallop	Falcon Products, Inc. (St. Louis, MO) Common Stock - 134,826 shares Common Stock - 63,000 shares on conversion of Debentures	12-17-81
* City Investing Company	GDV, Inc. (NYC) Common Stock - 15,501,719 shares (98.6%) (2,879,440 of above shares were acquired pursuant to the Tender Offer.)	12-17-81
* Mutual Security Life Insurance Company	Great Fidelity Life Insurance Co. (Evansville, IN) Common Stock - 891,000 shares (52%)	12-17-81
Barry S. Halperin Maurice A. Halperin	HMG Property Investors, Inc. (Coconut Grove, FL) Common Stock - 89,900 shares	12-17-81
Suzanne M. Kramer, Individually and as Custodian	Health-Mor, Inc. (Chicago, IL) Common Stock - 93,184 shares	12-17-81
Chemical New York Corporation, Parent Chemical Bank Chemical Realty Corporation	Institutional Investors Trust (NYC) Shares of Beneficial Interest - 722,649 (10.63%) on conversion of Notes	12-17-81

ACQUISITION REPORTS, cont.

Bass Equity Enterprises Bass Brothers Enterprises, Inc. Perry R. Bass Sid R. Bass, et al	Marathon Oil Company (Findlay, OH) Common Stock - 2,937,520 shares	12-17-81
* NVF Company Security Management Corp. Victor Posner	National Can Corporation (Chicago, IL) Common Stock - 3,630,900 shares (39.7%)	12-17-81
Sue Webster	Park Chemical Company (Detroit, MI) Common Stock - 78,506 shares (22.8%)	12-17-81
Jack Harry Stewart	Presidential Realty, Inc. (White Plains, NY) Class A Common Stock - 24,500 shares	12-17-81
* Parkway Company Eastover Corporation Harold B. Judell Sidney W. Lassen, et al	Rockwood National Corporation (Elmsford, NY) Common Stock - 740,100 shares Common Stock - 9,920 shares on conversion of Debentures	12-17-81
* Gary V. Lewellyn	Safeguard Scientifics, Inc. (King of Prussia, PA) Common Stock - 442,700 shares	12-17-81
* Birdsboro Corporation Pennsylvania Engineering Corporation Security Management Corp. Victor Posner	Salem Corporation (Pittsburgh, PA) Common Stock - 373,400 shares (23.3%)	12-17-81
* NCC Energy Limited (U.K.) Graham Ferguson Lacey (U.K.)	Simplicity Pattern Co. Inc. (NYC) Common Stock - 2,750,000 shares (20%)	12-17-81
F. S. Securities, Inc. First Sterling Corporation, Parent Faith G. Perelman Ronald O. Perelman	Sterling Bancorp (NYC) Common Stock - 492,300 shares	12-17-81
* Bernard Goldberg	AMDISCO Corporation (NYC) Common Stock - 277,000 shares (39.6%)	12-18-81
Rockwell-Cyprus Associates Willard F. Rockwell, Jr. Peter E. Boorn Harris B. Massey, et al	Cyprus Corporation (Pittsburgh, PA) Preferred Stock - 30,700 shares Common Stock - 5,854,377 shares (17.29%)	12-18-81
* Mathes Company	Morse Electro Products Corp. (Brooklyn, NY) Common Stock - 1,469,556 shares (37.6%) on exercise of options (Mathes also holds an option to purchase 102,000 shares of Preferred Stock (63.8%).	12-18-81
* Louisiana-Pacific Corporation	National Gypsum Company (Dallas, TX) Common Stock - 1,234,000 shares	12-18-81
* Bridget B. Vaird, Individually and as Trustee Cameron Baird Foundation Parkway Company W. Lincoln Mossop, Jr., Individually, Trustee and as Custodian	National Mortgage Fund (Rocky River, OH) Shares of Beneficial Interest - 694,817 (18.74%)	12-18-81
* Deltec Panamerica S.A. (Panama)	Property Investors of Colorado (Denver, CO) Shares of Beneficial Interest - 381,108 (11.9%)	12-18-81
Angeles Corporation	Property Investors of Colorado (Denver, CO) Shares of Beneficial Interest - 1,572,000 (49.2%)	12-18-81
* Aaron H. Knopping	SMD Industries, Inc. (Hopkington, MA) Common Stock - 199,889 shares (15%)	12-18-81
Deltec Panamerica S.A. (Panama)	Tri-South Mortgage Investments, Inc. (Atlanta, GA) Shares of Beneficial Interest - 99,000 Shares of Beneficial Interest - 772,600 on conversion of Notes	12-18-81

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COMMISSION ANNOUNCEMENTS

QUINN IS NAMED ASSOCIATE DIRECTOR
AND GOODMAN IS NAMED DEPUTY IN THE DIVISION OF CORPORATION FINANCE

Linda C. Quinn has been appointed Associate Director (Legal) and Amy L. Goodman has been named Deputy Associate Director (Legal) and Chief of the Office of Disclosure Policy of the Division of Corporation Finance.

Miss Quinn joined the Commission's Division of Corporation Finance as an Attorney Fellow in February 1980, in which capacity she has worked primarily in the areas of proxy regulation, tender offer matters and the integration program. Prior to coming to the Commission, Miss Quinn was engaged in private practice for several years with a New York City law firm specializing in corporate and securities law.

Miss Quinn received her Bachelor of Arts degree from Mount Holyoke College, where she was a member of Phi Beta Kappa. She received her law degree from Georgetown University, where she was a Case and Note Editor of the Georgetown Law Journal. Miss Quinn also clerked for the United States Court of Appeals for the Second Circuit.

Mrs. Goodman joined the Commission as an attorney in the Division of Investment Management. She later served as a Legal Assistant and a Special Counsel in the Office of the Chairman. As a member of the Division of Corporation Finance, she has held positions of increasing responsibility, most recently as Assistant Chief of the Office of Disclosure Policy where she coordinated the Commission's integration efforts.

Mrs. Goodman received her Bachelor of Arts degree from Boston University, and graduated cum laude from Boston University School of Law. Mrs. Goodman also received a Master of Laws degree with a concentration in securities law from Georgetown University Law Center.

INVESTMENT COMPANY ACT RELEASES

EBERSTADT INTERNATIONAL FUND, L.P.

An order has been issued on an application of Eberstadt International Fund, L.P., registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, and Eberstadt Asset Management, Inc., the investment adviser to and non-managing general partner of the Fund, pursuant to Section 6(c) of the Act exempting a managing general partner of the Fund from the provisions of Section 2(a)(19) of the Act to the extent that such managing general partner would otherwise be deemed an "interested person" of the Fund or of the investment adviser solely by virtue of his status as a general partner of the Fund. (Rel. IC-12143 - Jan. 8)

SEARS U.S. GOVERNMENT MONEY MARKET TRUST

A notice has been issued giving interested persons until January 29 to request a hearing on an application filed by Sears U.S. Government Money Market Trust, registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order pursuant to Section 6(c) of the Act exempting it from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, redemption, and repurchase, subject to specific conditions. (Rel. IC-12144 - Jan. 8)

DREYFUS LIQUID RESERVE FUND, INC.

An order has been issued, subject to conditions, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Dreyfus Liquid Reserve Fund, Inc., from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to value its portfolio securities using the amortized cost method of valuation. (Rel. IC-12145 - Jan. 8)

KEYSTONE CUSTODIAN FUNDS, INC.

An order has been issued on an application of Keystone Custodian Funds, Inc. (Keystone), as trustee for the Keystone Custodian Funds, Series B-1, B-2, B-4, K-1, K-2, S-1, S-3, and S-4 (Funds), registered as open-end investment companies under the Investment Company Act of 1940, pursuant to Section 6(c) of the Act, conditionally exempting each principal underwriter for each Fund from the provisions of Section 15(b)(1) of the Act. (Rel. IC-12146 - Jan. 8)

PW EMPLOYEE INVESTMENTS

An order has been issued on an application filed by PW Employee Investments (Applicant), pursuant to Sections 6(b) and 45(a) of the Investment Company Act of 1940, exempting Applicant from certain provisions of Sections 8(b), 10(a) and (b), 14(a), 15(a), 16(a), 17(a), (d), (f) and (g), 18(a)(1) and (i), 19(b), 20(a), 23(c), 30(a), (b) and (d) and 32 of the Act and certain requirements of Rules 10f-3 and 17g-1 promulgated thereunder and granting confidential treatment to all periodic reports filed with the Commission pursuant to, or in lieu of, the requirements of Section 30 of the Act in connection with its proposed operation as an employees' securities company within the definition of Section 2(a)(13) of the Act for the exclusive benefit of certain employees of Paine Webber Incorporated and its subsidiaries. (Rel. IC-12147 - Jan. 8)

HOLDING COMPANY ACT RELEASES

CENTRAL AND SOUTH WEST CORPORATION

A notice has been issued giving interested persons until February 1 to request a hearing on a proposal by Central and South West Corporation (CSW), a registered holding company, and Central Power and Light Company (CPL), Southwestern Electric Power Company (SWEPCO), and West Texas Utilities Company (WTU), subsidiaries of CSW, for CSW prior to January 1, 1983, to purchase up to $50 million of common stock of CPL and up to $15 million of common stock of WTU and to make capital contributions of up to $90 million in SWEPCO. (Rel. 35-22358 - Jan. 8)

CENTRAL POWER AND LIGHT COMPANY

A notice has been issued giving interested persons until February 1 to request a hearing on a proposal by Central Power and Light Company, subsidiary of Central and South West Corporation, to issue and sell at competitive bidding up to $75 million of first mortgage bonds not later than June 30, 1982. (Rel. 35-22359 - Jan. 8)

MIDDLE SOUTH UTILITIES, INC.

An order has been issued authorizing Middle South Utilities, Inc., to issue and sell through December 31, 1984, up to 3,000,000 shares of $5 par value Middle South Common Stock to the Trustee for sale to employees under the Middle South System Savings Plan. (Rel. 35-22360 - Jan. 8)

CONSOLIDATED NATURAL GAS COMPANY

An order has been issued authorizing Consolidated Natural Gas Company, a registered holding company, to make, from time to time up to May 31, 1982, revolving credit advances of $55 million and $45 million, respectively, to CNG Producing Company and Consolidated Gas Supply Corporation (Supply Corporation) to provide financing for capital budget expenditures related to plant construction and for general corporate purposes. Authorization has been grated for open advances, from time to time up to May 31, 1982, of up to $1 million for Consolidated Natural Gas Service Company, Inc., $138 million for Supply Corporation and $77 million for Producing Company for gas inventory financing, temporary financing of construction and working capital requirements. (Rel. 35-22361 - Jan. 8)

An order has also been issued authorizing Consolidated to borrow up to $100 million from time to time to and including December 30, 1986, pursuant to a Credit Agreement with a group of banks. The proceeds will be used to make loans to subsidiary companies for general corporate purposes, including gas inventory financing, temporary financing of construction and working capital requirements. (Rel. 35-22362 - Jan. 8)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Philadelphia Stock Exchange, Inc. has filed a proposed rule change pursuant to Rule 19b-4 (SR-Phlx-81-24) which would narrow the exchange's opening price guideline for options. Publication of the proposal is expected to be made in the Federal Register during the week of January 11. (Rel. 34-18400)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-18) IRVINE SENSORS CORPORATION, 3001 Redhill Ave., Building III, Costa Mesa, CA 92626 - 1,000,000 shares of common stock. Underwriter: MacDonald, Krieger & Bowyer, Incorporated. The company intends to manufacture and market two infrared sensing devices. (File 2-75512-LA - Dec. 24, 1981) (Br. 7 - New Issue)

(S-8) VOLT INFORMATION SCIENCES, INC., 1221 Avenue of the Americas, New York, NY 10020 (212) 764-0700 - 600,000 shares of common stock. (File 2-75618 - Jan. 7) (Br. 6)

(S-1) THE INVESTMENT PARTNERSHIP IN THE STONE PETROLEUM CORPORATION 1982 PROGRAM-II LTD., 60 State St., Boston, MA 02109 - 500 units ($20,600 each) of preformation limited partnership interests. (File 2-75620 - Jan. 7) (Br. 10 - New Issue)

(S-6) TAX EXEMPT SECURITIES TRUST, APPRECIATION SERIES 2, 1345 Avenue of the Americas, New York, NY 10019 - 15,000 units. Depositors: Smith Barney, Harris Upham & Co. Incorporated, 1345 Avenue of the Americas, New York, NY 10019, Kidder, Peabody & Co. Incorporated and Drexel Burnham Lambert Incorporated. (File 2-75621 - Jan. 7) (Br. 16 - New Issue)

(S-1) INTERNATIONAL THOROUGHBRED BREEDERS, INC., 306 Abbington Dr., East Eindsor, NJ 08520 - 2,000,000 units, 2,000,000 shares of common stock, 2,000,000 one year common stock purchase warrants and 2,000,000 three year common stock purchase warrants. Underwriter: Rooney, Pace Inc., 61 Broadway, New York, NY 10006. The company has been formed to engage in purchasing, owning, breeding, leasing and selling thoroughbred horses. (File 2-75623 - Jan. 8) (Br. 3)

(S-16) AMAREX, INC., 13 North Robinson St., P.O. Box 1678, Oklahoma City, OK 73101-1678 (405) 272-9201 - $40 million of % subordinated debentures, due 2002. Underwriter: Donaldson, Lufkin & Jenrette Securities Corporation. The company and its subsidiaries are engaged in exploration for, and development and production of, gas and oil. (File 2-75625 - Jan. 8) (Br. 3)

(S-8) MICRO MASK, INC., 695 Vaqueros Ave., Sunnyvale, CA 94086 (408) 245-7342 - 150,000 shares of common stock. (File 2-75626 - Jan. 8) (Br. 8)

(S-8) ALCO STANDARD CORPORATION, Valley Forge, PA 19482 (215) 296-8000 - 2,000,000 shares of common stock. (File 2-75627 - Jan. 8) (Br. 7)

In a separate statement the company seeks registration of 400,000 shares of common stock. (File 2-75628 - Jan. 8)

(S-8) SEI CORPORATION, 680 E. Swedesford Rd., Wayne, PA 19087 (215) 687-1700 - 186,400 shares of common stock. (File 2-75629 - Jan. 8) (Br. 9)

(S-14) FIRST MIDWEST BANCORP., 400 State St., New Albany, IN 47150 (812) 945-3533 - 405,000 shares of common stock. (File 2-75632 - Jan. 8) (Br. 2

(S-16) NORTHEAST UNITED BANCORP, INC. OF TEXAS, 7001 Grapevine Highway, Fort Worth, TX 76118 (817) 284-2767 - 600,000 shares of common stock. The company and its subsidiaries are engaged in domestic commercial banking. (File 2-75633 - Jan. 8) (Br. 2)

(S-16) KANSAS GAS AND ELECTRIC COMPANY, 201 North Market St., Wichita, KS 67201 (316) 261-6611 - 2,000,000 shares of common stock. Underwriters: Kidder, Peabody & Co. Incorporated, Merrill Lynch White Weld Capital Markets Group and Dean Witter Reynolds Inc. The company is engaged in the generation, transmission, distribution and sale of electricity. (File 2-75634 - Jan. 8) (Br. 8)

(S-16) ADAMS-RUSSELL CO., INC., 1380 Main St., Waltham, MA 02154 - 184,680 shares of common stock. (File 2-75635 - Jan. 8) (Br. 8)

REGISTRATIONS EFFECTIVE

Dec. 21, 1981: Cheung Kong (Holdings) Ltd., 2-75387.
Dec. 22, 1981: Leam Marine Ltd. I, 2-73611.
Dec. 28, 1981: First Community Bank Group, Incorporated, 2-75255.
Jan. 2: Horizon Corporation, 2-75322.
Jan. 4: American General High Yield Accumulation Fund, Inc., 2-74664; Connecticut Natural Gas Corp., 2-74717; Houston Natural Gas Corporation, 2-75159; National Pacific Real Estate Fund III, 2-74130; National Property Investors 5, 2-74143; Northern States Power Company, 2-72950; The Progressive Corporation, 2-74957.
Jan. 5: Allied Corporation, 2-74939; Connecticut Water Service, Inc., 2-74938; The Corporate Income Fund, One Hundred Sixty-Seventh Short Term Series, 2-75298; Cycle & Carriage Ltd., 2-75431; Long Island Lighting Company, 2-75316.
Jan. 6: Laguna 82, Ltd., 2-74850; Municipal Investment Trust Fund, Fourth Floating Rate Series, 2-75176; Reddington Properties-82, 2-73421; Unit 1982 Oil and Gas Programs, 2-74902.

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RULES AND RELATED MATTERS

FINANCIAL STATEMENT REQUIREMENTS FOR REGISTERED INVESTMENT COMPANIES; PROPOSED REVISION OF RULES

The Commission has announced the issuance of proposed rules to amend Article 6 of Regulation S-X which is applicable to financial statements filed by registered investment companies. The proposed revisions to Article 6 are intended to (1) eliminate rules which are duplicative of generally accepted accounting principles, (2) effect changes which recognize current industry practices, and (3) integrate and simplify the rules to improve financial reporting. The Commission has also proposed similar revisions to financial statement requirements for employee stock purchase, savings and similar plans. (Rel. 33-6374)

FOR FURTHER INFORMATION CONTACT: Clarence M. Staubs or John W. Albert at (202) 272-2133

AUTOMATIC EFFECTIVENESS OF POST-EFFECTIVE AMENDMENTS FILED BY INVESTMENT COMPANIES

The Commission today adopted certain amendments to Rule 465 under the Securities Act of 1933 governing automatic effectiveness to post-effective amendments to registration statements filed by open-end management investment companies and unit investment trusts, other than insurance company separate accounts. The amendments will facilitate the use by open-end management companies of prospectuses as the equivalent of annual reports to shareholders. (Rel. 33-6375)

FOR FURTHER INFORMATION CONTACT: Kathleen A. Jackson at (202) 272-2115 or
Susan P. Hart at (202) 272-2098

REVISED PROCEDURES FOR PROCESSING POST-EFFECTIVE AMENDMENTS FILED BY SEPARATE ACCOUNTS OF INSURANCE COMPANIES

The Commission today issued a release proposing for comment: Rule 466 under the Securities Act of 1933 under which most post-effective amendments to Securities Act registration statements filed by insurance company separate accounts registered under the Investment Company Act of 1940 would become effective automatically, without affirmative action on the part of the staff; an amendment to Rule 465 under the Securities Act, under which investment company registrants filing post-effective amendments pursuant to paragraph (a) of that rule would be permitted to designate an effective date between the 60th and 80th day after filing; and related amendments to the registration statement forms under the Securities Act and Investment Company Act for open-end management investment companies and unit investment trusts. The Commission is also requesting comments on questions related to the inclusion of policyholder ratings assigned to insurance companies by nationally recognized rating organizations in the registration statements filed by insurance company separate accounts.

Comments should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, DC 20549 on or before March 15, 1982 and should refer to File No. S7-919. All comments will be available for public inspection. (Rel. 33-6376)

FOR FURTHER INFORMATION CONTACT: Kathleen A. Jackson at (202) 272-2115 or
Susan P. Hart at (202) 272-2098

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INVESTMENT COMPANY ACT RELEASES

DALLAS BUSINESS CAPITAL CORPORATION

An order has been issued declaring that Dallas Business Capital Corporation has ceased to be an investment company required to be registered under the Investment Company Act of 1940. (Rel. IC-12148 - Jan. 8)

FUNDEX, INC.

An order has been issued on an application of Fundex, Inc. (Applicant), an open-end, diversified, management investment company registered under the Investment Company Act of 1940, pursuant to Section 8(f) of the Act, declaring that Applicant has ceased to be an investment company as defined in the Act. (Rel. IC-12149 - Jan. 8)

THE FRANKLIN LIFE INSURANCE COMPANY

An order has been issued granting an application filed on October 19, 1981, and amended on November 25, 1981, December 3, 1981, and December 14, 1981, by The Franklin Life Insurance Company, Franklin Life Money Market Variable Annuity Fund C, and Franklin Financial Services Corporation (Applicants) exempting Applicants, pursuant to Section 6(c) of the Investment Company Act of 1940, to the extent requested from Sections 2(a)(32), 2(a)(35), 17(f)(3), 22(c), 22(d), 22(e), 26(a), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rules 17f-2 and 22c-1 thereunder and pursuant to Section 11(a) of the Act approving certain offers of exchange. (Rel. IC-12150 - Jan. 8)

AMERICAN GENERAL LIFE INSURANCE COMPANY OF DELAWARE

An order has been issued on an application filed on June 19, 1981, and amended on November 12, 1981, by American General Life Insurance Company of Delaware, American General Life Insurance Company of Delaware Separate Account D and American General Capital Distributors, Inc. granting exemptions pursuant to Section 6(c) of the Investment Company Act of 1940 to the extent requested from Sections 2(a)(32), 2(a)(35), 22(c), 22(e), 26(a), 26(a)(2)(C), 27(a)(3), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rule 22c-1 thereunder and approving certain offers of exchange pursuant to Section 11 of the Act. (Rel. IC-12151 - Jan. 8)

GINTEL FUND, INC.

A notice has been issued giving interested persons until February 2 to request a hearing on an application filed by Gintel Fund, Inc., and Gintel ERISA Fund, Inc. (Applicants), open-end, non-diversified, management investment companies, requesting a Commission order, pursuant to Section 6(c) of the Investment Company Act of 1940, declaring that Mr. Thomas H. Lenagh, a director of Applicants, shall not be deemed an "interested person" of Applicants, its investment adviser or the principal underwriter of Applicants within the meaning of Section 2(a)(19) of the Act by reason of his position as a director of USLIFE Corporation. (Rel. IC-12152 - Jan. 8)

MELLON FINANCIAL COMPANY

An order has been issued on an application pursuant to Section 6(c) of the Investment Company Act of 1940 by Mellon Financial Company (Applicant), a Pennsylvania corporation which, pursuant to an order of the Commission dated August 21, 1980, is exempted from all provisions of the Act (1980 Order), to amend the terms of the 1980 Order to permit Applicant to organize one or more wholly-owned foreign or domestic financing subsidiaries. (Rel. IC-12154 - Jan. 11)

PROFESSIONAL INVESTORS FUND, INC.

An order has been issued on the Commission's own motion, pursuant to Section 8(f) of the Investment Company Act of 1940, declaring that Professional Investors Fund, Inc., has ceased to be an investment company as defined in the Act. (Rel. IC-12155 - Jan. 11)

FINANCIAL INTERNATIONAL CORPORATION

An order has been issued pursuant to Section 8(f) of the Investment Company Act of 1940 declaring that Financial International Corporation has ceased to be an investment company as defined in the Act. (Rel. IC-12156 - Jan. 11)

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HOLDING COMPANY ACT RELEASES

THE COLUMBIA GAS SYSTEM, INC.

A notice has been issued giving interested persons until February 4 to request a hearing on a proposal by The Columbia Gas System, Inc., a registered holding company, to issue and sell an aggregate principal amount of $300 million of debentures and common stock through December 31, 1982. (Rel. 35-22363 - Jan. 11)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

LISTING ACTIONS

Orders have been issued pursuant to Section 12(d) of the Securities Exchange Act of 1934 granting the applications of the following companies to list the specified securities on the following stock exchanges: American Stock Exchange, Inc. - S.F. Rykoff & Co., 12% convertible subordinated debentures, due November 15, 2001 (effective as of December 21, 1981); Buckhorn, Inc., Series A convertible preferred stock, regular way & when issued and common stock, regular way & when issued, IPM Technology, Inc., common stock, Telephone & Data Systems, Inc., common shares (all effective as of December 22, 1981); Olsten Corp., common stock, Integrity Entertainment Corp., common stock, Cardillo Travel Systems, Inc., common (all effective as of December 23, 1981); Saunders Leasing Systems, Inc., Class A common stock (effective as of January 4, 1982); Swift Independent Corp., common stock (effective as of January 5, 1982); Universal Resources Corp., 15-3/4% subordinated debentures, due December 15, 1996 (effective as of January 6, 1982). Boston Stock Exchange, Inc. - Datavision, Inc., common stock (effective as of January 4, 1982); Petrosystems International Inc., common stock (effective as of January 5, 1982); and Park City Consolidated Mines Co., capital stock (effective as of January 7, 1982). New York Stock Exchange, Inc. - Public Service Company of Indiana, Inc., $75 million of first mortgage bonds, Series HH, 15-3/4% due December 1, 2011, Wisconsin Power & Light Co., 13-3/8% first mortgage bonds, Series S, due February 1, 1991 ($45 million) (both effective as of December 16, 1981); Omnicare, Inc., common stock, Michigan Consolidated Gas Co., 15-5/8% first mortgage bonds, Series due November 15, 1991 (both effective as of December 18, 1981); Kingdom of Denmark, 14-5/8% notes, due November 15, 1988 (effective as of December 22, 1981); European Investment Bank, 14-5/8% notes, due November 15, 1991, Citicorp, 16.45% notes, due November 1, 1986 (both effective as of December 24, 1981); Commercial Credit Co., 14-1/8% notes, due December 1, 1985 (effective as of December 29, 1981); Barnett Banks of Florida Inc., $2.375 cumulative convertible preferred stock, Gulfstream Banks, Inc., common stock (both effective as of December 30, 1981); Petrolane, Inc., 14-7/8% notes, due 1991, Republic of Finland, 14-3/4% notes, due 1986 (both effective as of January 6, 1982); Superior Oil Company, 14-3/8% notes, due December 1, 1991, United States Leasing Corp., 15-3/4% senior notes, due January 15, 1987 (both effective as of January 7, 1982). Pacific Stock Exchange, Inc. - Pantry Pride, Inc., Class A cumulative convertible preference stock and Class B cumulative convertible preference stock (effective as of December 23, 1981); and San Diego Gas & Electric Co., $4.65 cumulative preference stock (effective as of December 30, 1981). Philadelphia Stock Exchange, Inc. - Reliance Insurance Co., $2.68 Series A cumulative preferred stock, Reliance Group, Inc., 9-7/8% sinking fund debentures, due 1998 and 9-7/8% sinking fund debentures, due 1999, Reliance Financial Services Corp., 8-1/2% sinking fund debentures, due 1992 and 9-5/8% sinking fund debentures, due 1997, and Reliance Financial Group, Inc., $15.00 cumulative preferred stock, Series A, $3.12 cumulative preferred stock, Series C, 17% senior debentures, due 1996 and 14% senior debentures, due 1996 (all effective as of January 6, 1982).

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The following stock exchanges have filed proposed rule changes pursuant to Rule 19b-4: The Philadelphia Stock Exchange, Inc. (SR-Phlx-81-20) to revise its listing fee schedule. (Rel. 34-18405); The American Stock Exchange, Inc. (SR-Amex-81-24) to rescind shareholder approval requirements for certain acquisitions and executive compensation arrangements. (Rel. 34-18406); and The Pacific Stock Exchange, Inc. (SR-PSE-81-25) to require that admission to the PSE's San Francisco Equities Trading Floor be by badge only. (Rel. 34-18410)

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Publication of the proposals filed by Phlx and PSE are expected to be made in the Federal Register during the week of January 11; and Amex, January 18.

NOTICE OF IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

The following stock exchanges have filed proposed rule changes which have become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934: The Philadelphia Stock Exchange, Inc. (SR-Phlx-81-19) to increase members' transactions fees and option data transmission charges and to introduce a schedule of Quotron terminal fees. (Rel. 34-18407); The Boston Stock Exchange, Inc. (SR-BSE-81-13) to increase certain member charges generally relating to their floor trading activity, and establish new member fees for the use of quotation devices and other communications equipment. (Rel. 34-18408); and The Cincinnati Stock Exchange (SR-CSE-81-4) to impose a minimum monthly fee on each user of its National Securities Trading System. (Rel. 34-18409)

Publication of the proposals filed by Phlx and BSE are expected to be made in the Federal Register during the week of January 11; and CSE, January 18.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-18) SOVEREIGN OIL COMPANY, INC., 6801 West 66th Pl., Chicago, IL 60638 (312) 594-6300 - 1,000,000 shares of common stock. The company is engaged in compounding, blending, packaging and distributing motor oil, transmission fluid and automotive chemicals. (File 2-75547-C - Dec. 30, 1981) (Br. 9 - New Issue)

(S-11) PREMIER MORTGAGE CORPORATION, 3218 Nebraska Ave., Santa Monica, CA 90404 - $80 million of % mortgage stream bonds, Series A, due February 1997. Underwriter: Drexel Burnham Lambert Incorporated. (File 2-75630 - Jan. 8) (Br. 1 - New Issue)

(S-6's) MUNICIPAL INVESTMENT TRUST FUND, FORTY-SECOND NEW YORK SERIES; MUNICIPAL INVESTMENT TRUST FUND, SIXTH FLOATING RATE SERIES; MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED TWELFTH MONTHLY PAYMENT SERIES; THE CORPORATE INCOME FUND, ONE HUNDRED SEVENTY-FIRST SHORT TERM SERIES; AND THE CORPORATE INCOME FUND, ONE HUNDRED SEVENTY-SECOND SHORT TERM SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-75637, 2-75638, 2-75639, 2-75640 and 2-75641 - Jan. 8) (Br. 17 - New Issues)

(S-8) FORD MOTOR CREDIT COMPANY, The American Rd., Dearborn, MI 48121 (313) 322-3000 - $100 million of variable denomination floating rate demand notes. (File 2-75642 - Jan. 8) (Br. 2)

(S-8) GREAT EASTERN ENERGY AND DEVELOPMENT CORPORATION, Suite 2100, 701 East Byrd St., Richmond, VA 23219 (804) 648-2348 - $200,000 of interests of participation. (File 2-75643 - Jan. 8) (Br. 3)

(S-2) NUPETRO OIL & GAS CORP., 350 Fifth Ave., Suite 3720, New York, NY 10118 - 2,250,000 units. Underwriter: Brodis Galant Securities, One Great Neck Rd., Great Neck, NY 11021 (516) 466-5566 or (800) 895-7467. The company will engage in the exploration for and production and sale of oil and gas primarily through limited partnership drilling programs. (File 2-75645 - Jan. 8) (Br. 4 - New Issue)

(S-7) FARM HOUSE FOODS CORPORATION, 777 East Wisconsin Ave., Suite 3450, Milwaukee, WI 53202 (414) 271-5050 - $5 million of senior subordinated debentures, due 1992. Underwriter: Offerman & Co., Inc., 5100 Gamble Dr., Minneapolis, MN 55481 (612) 541-8900. The company is engaged in wholesale distribution of food and related productions and the operation of retail drug stores and mass merchandising stores. (File 2-75647 - Jan. 11) (Br. 4)

(S-8) KAY LABORATORIES, INC., 1660 Hotel Circle North, Suite 625, San Diego, CA 92108 (714) 297-5470 - 500,000 shares of common stock. (File 2-75648 - Jan. 11) (Br. 8)

(S-16) ANACOMP, INC., 11550 North Meridian St., Suite 600, Carmel, IN 46032 (317) 844-9666 - $40 million of % convertible subordinated debentures, due January 15, 2002. Underwriter: Shearson/American Express Inc. The company provides a broad range of computer and data center services. (File 2-75650 - Jan. 11) (Br. 9)

(S-8) EMPLOYEES THRIFT PLAN OF TEXACO INC., 2000 Westchester Ave., White Plains, NY 10650 (914) 253-4000 - 10,000,000 shares of common stock. (File 2-75651 - Jan. 11) (Br. 4)

(S-8) ORROX CORPORATION, 3303 Scott Blvd., Santa Clara, CA 95050 (408) 988-2000 - 439,187 shares of common stock. (File 2-75652 - Jan. 11) (Br. 7)

(S-16) KANSAS-NEBRASKA NATURAL GAS COMPANY, INC., 300 North St. Joseph Ave., Hastings, NB 68901 (402) 462-2141 - 122,661 shares of common stock. The company is an integrated natural gas enterprise. (File 2-75654 - Jan. 11) (Br. 7)

REGISTRATIONS EFFECTIVE

Jan. 5: Archer-Daniels-Midland Co., 2-75414; Chancellor Government Securities Trust, 2-74139; Oil Producers Equipment Corporation, 2-74761-FW.
Jan. 6: Kemper Tax-Exempt Income Trust, Series 29, 2-74638.
Jan. 7: Cayman Resources Corporation, 2-74167; Centennial Cash Accumulation Fund, Inc., 2-67070; Central Louisiana Electric Company, Inc., 2-75425; Crystal Oil Company, 2-75374; Farmland Industries, Inc., 2-75071; The First Trust of Insured Municipal Bonds, Series 74, 2-75085; Gould Inc., 2-75434; Gulf Energy & Development Corporation, 2-75235; Mercantile Bancorporation Inc., 2-75582; Municipal Investment Trust Fund, Two Hundred Ninth Monthly Payment Series, 2-75132; Nuveen Tax-Exempt Bond Fund, Series 196, 2-75323.
Jan. 8: Colonial Gas Company, 2-75458; Detroit Edison Company, 2-75424; Franklin Life Money Market Variable Annuity Fund C, 2-74459; South Jersey Industries, Inc., 2-75421; Wicor, Inc., 2-75565.

REGISTRATIONS WITHDRAWN

Dec. 7, 1981: Energy Capital Resources, Inc., 2-71130.
Jan. 4, 1982: Continental Cablevision, Inc., 2-73738; Pacific Pre-Built Industries, Inc., 2-71317; Simla Energy, 2-72784.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period December 21 - 24, 1981. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

REPORTING COMPANY OR INDIVIDUAL	ISSUER & NUMBER OF SHARES	DATE FILED
* Robert Pace Schofield, Jr.	Adams-Millis Corporation (High Point, NC) Common Capital Stock - 196,200 shares	12-21-81
* Morris Yoffe Chickee Yoffe, Individually and as Trustee Eve Yoffe Corporate Planners, Inc. Pension Plan	American Medical Affiliates, Inc. (Fort Washington, PA) Common Stock - 276,430 shares (27.3%)	12-21-81
* International Moneyline of Calif. Edwin Fancher Greenwich Fine Arts Inc. Graphics Club Ltd., et al	BRT Realty Trust (NYC) Shares of Beneficial Interest - 288,500 (20.6%)	12-21-81

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ACQUISITION REPORTS CONT.

* Isadore Diamond Gordon H. McNeil Seymour Vigman	Bunnington Corporation (Rochester, NY) Common Stock - 1,370,833 shares (39%)	12-21-81
Merwin Gordon Woodward	Charter Medical Corporation (Macon, GA) Class A Common Stock - 237,229 shares (Included above are shares owned by his wife.)	12-21-81
Monte J. Wallace Neil W. Wallace	ConVest Energy Corporation (Houston, TX) Common Stock - 8,511,690 shares (64.8%)	12-21-81
Century Partners	EPSCO, Incorporated (Westwood, MA) Common Stock - 111,000 shares	12-21-81
Peter Paul Enterprises, Inc. (Wholly-owned subsidiary of Peter Paul Corporation (Canada)	First General Resources Company (NYC) Shares of Beneficial Interest - 1,350,000 (44.22%)	12-21-81
Lukens Steel Company, Parent Stewart Holding Company	General Steel Industries, Inc. (St. Louis, MO) Common Stock - 934,047 shares (26.5%) Common Stock - 725,000 shares on exercise of option	12-21-81
Legal & General Assurance Corp. Legal & General Assurance Co. of New York (Legal & General Group Ltd. (U.K.), Parent	Government Employees Life Insurance Co. (Rockville, MD) Common Stock - 4,210,407 shares (94%) (1,284,632 of above shares were acquired pursuant to the Tender Offer.)	12-21-81
Harper & Row, Publishers, Inc. Profit Sharing Plan	Harper & Row, Publishers, Inc. (NYC) Common Stock - 152,585 shares	12-21-81
Harper & Row, Publishers, Inc. Employee Stock Plan	Harper & Row, Publishers, Inc. (NYC) Common Stock - 520,000 shares (19.1%)	12-21-81
Entwistle Company	Haverhill Gas Company (Amesbury, MA) Common Stock - 23,000 shares	12-21-81
GAN Vie, Compagnie Francoise d'Assurances Sur La Vie (France) (Wholly-owned subsidiary of Societe Centrale du Groupe des Assurances Nationales (France) Hawkeye Bancorporation	Hawkeye National Life Insurance Company (Des Moines, IA) Common Stock - 353,000 shares on exercise of options	12-21-81
* Industrial Equity (Pacific) Ltd. (Hong Kong) Wilbur Enterprises Ltd. (Hong Kong) Industrial Equity Ltd. (Australia), et al	Higbee Company (Cleveland, OH) Common Stock - 98,600 shares	12-21-81
* H. K. Porter Company, Inc.	MacMillan, Inc. (NYC) Common Stock - 2,621,900 shares (21.4%)	12-21-81
John T. Vucurevich	Midland Bancorp, Inc. (Chicago, IL) Common Stock - 52,400 shares	12-21-81
* Bass Brothers Enterprises, Inc.	Punta Gorda Isles, Inc. (Punta Gorda, FL) $1.104 Conv. Preferred Stock - 59,200 shares (10.6%)	12-21-81
Columbia Pictures Industries, Inc.	Walter Reade Organization, Inc. (NYC) Common Stock - 1,737,305 shares (30.9%) (Columbia has entered into Agreements to acquire above shares.)	12-21-81
* Justin S. Colin Roger J. Hochstin Abraham Kaplan, Trustee Evelyn Green Davis, Trustee Cynthia Colin, Individually and as Custodian	Starrett Housing Corporation (NYC) Common Stock - 1,201,320 shares (36.84%)	12-21-81

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ACQUISITION REPORTS CONT.

Joe R. Love Carl H. Kendrick Financial Group Limited	Sunstates Corporation (Raleigh, NC) Common Stock - 263,100 shares (12.8%)	12-21-81
* Madison Fund, Inc.	Varian Associates, Inc. (Palo Alto, CA) Common Stock - 2,000,000 shares (25%)	12-21-81
* Berkeley Bio-Medical, Inc.	Washington Corporation (Chevy Chase, MD) Common Stock - 236,700 shares (14.1%) Common Stock - 88,934 shares on conversion of Preferred Stock	12-21-81
* David S. Logan, Trustee Reva Logan, Individually and as Trustee	Citinational Development Trust (Beverly Hills, CA) Common Stock - 35,400 shares	12-22-81
* Gulf + Western Industries, Inc. Charles G. Bluhdorn	Polaroid Corporation (Cambridge, MA) Common Stock - 2,217,400 shares	12-22-81
* Hickory Furniture Company Technical Equipment Leasing Corp. Telvest, Inc. Telco Leasing, Inc. Libco Corporation Clyde Wm. Engle	Standard-Coosa-Thatcher Company (Chattanooga, TN) Common Stock - 63,000 shares	12-22-81
Georgia Railroad Bank & Trust Co., Executor Carol C. Hutchinson, Administratrix Lynda M. Hutchinson, Executrix Jeanette Hutchinson Belodeaux, et al	Town & Country Mobile Homes, Inc. (Thomson, GA) Common Stock - 3,424,366 shares (53.73%)	12-22-81
* Herbert N. Faintich	American Solar King Corp. (Waco, TX) Common Stock - 107,850 shares Common Stock - 7,000 shares on exercise of warrants	12-23-81
Hanover Capital Corporation Page Mill Group II Benson A. Selzer Daniel J. Sullivan	Bastian Industries, Inc. (NYC) Conv. Preferred Stock - 365,920 shares (57.9%)	12-23-81
Benson A. Selzer Bernard M. Goldsmith Samuel Ofrichter Daniel J. Sullivan Page Mill Group II	Bastian Industries, Inc. (NYC) Common Stock - 1,066,661 shares (42.9%)	12-23-81
* Transtechnology Corporation	Breeze Corporations, Inc. (Union, NJ) Common Stock - 85,939 shares (11.25%)	12-23-81
* Gary L. Davidson, Individually and as Trustee Timothy J. Salyer	California Real Estate Trust (Newport Beach, CA) Shares of Beneficial Interest - 77,095 (10.24%)	12-23-81
* Thomas K. Denton Prudence W. Martin A. G. Hamilton Irving Chudy	Conrac Corporation (Stamford, CT) Common Stock - 268,700 shares (12.4%)	12-23-81
Louis T. Kimple William C. Kimple, Individually and as Custodian Lawrence G. Stevens, Jr. Jerome R. Balka	Dixico Incorporated (Dallas, TX) Common Stock - 615,614 shares (20.3%)	12-23-81
SP-Sub, Inc. (Wholly-owned subsidiary of Sealed Power Corporation)	Kent-Moore Company (Warren, MI) Common Stock - 720,852 shares (38.6%) (Above shares were acquired pursuant to the Tender Offer.)	12-23-81

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ACQUISITION REPORTS CONT.

Kratos, Inc.	Keuffel & Esser Company (Morristown, NJ) Common Stock - 1,152,800 shares (66.68%) (Kratos has entered into a Purchase Agreement to acquire above shares.)	12-23-81
Fiduciary & General Corporation	Lifesurance Corporation (Atlanta, GA) Common Stock - 308,434 shares (40%) (Fiduciary has entered into an agreement to acquire above shares.)	12-23-81
Baldwin-United Corporation	MGIC Investment Corporation (Milwaukee, WI) Common Stock - 235,854 shares Common Stock - 4,178,813 shares (15.6%) on exercise of options	12-23-81
James H. Bright	Nevada Resources, Inc. (Reno, NV) Common Stock - 850,000 shares (23%)	12-23-81
Georgia L. Wales, Co-Executrix	Newport Corporation (Fountain Valley, CA) Common Stock - 255,483 shares (11.9%)	12-23-81
* Parkway Company ICM Realty	Riviere Realty Trust (Washington, DC) Shares of Beneficial Interest - 505,087 (55.6%)	12-23-81
* Peter Cundill & Associates, Ltd. (Canada)	Michael Baker Corporation (Beaver, PA) Common Stock - 115,500 shares (12.5%)	12-24-81
Midhurst Corporation (Wholly-owned subsidiary of S. Pearson & Son (U.K.)	Cedar Point, Inc. (Sandusky, OH) Common Stock - 847,642 shares (25%)	12-24-81
* Telephone Utilities, Inc. (Wholly-owned subsidiary of Pacific Power & Light Company)	Cencom, Inc. (Rushford, MN) Common Stock - 66,926 shares (17.8%)	12-24-81
Telephone Utilities, Inc. (Wholly-owned subsidiary of Pacific Power & Light Company)	Cordial Corporation (San Francisco, CA) Common Stock - 1,380,120 shares (20%)	12-24-81
CCA Nucorp Holding, Inc.	Components Corporation of America (Dallas, TX) Capital Stock - 660,350 shares (86.1%)	12-24-81
* Crane Co.	Ferro Corporation (Cleveland, OH) Common Stock - 1,027,000 shares (13.3%)	12-24-81
* Friedrich Flick Industrieverwaltung KGaA (West Germany)	W. R. Grace & Co. (NYC) Common Stock - 12,866,560 shares (27%)	12-24-81
Merry Mary Fabrics, Inc. Carsilco International, Ltd. (Canada) Marvin Carsley (Canada) Stephen Meadow	Hartfield-Zodys, Inc. (Los Angeles, CA) Common Stock - 501,800 shares (14.5%)	12-24-81
* Andrew E. Colson, Jr.	Major Pool Equipment Corp. (Clifton, NJ) Common Stock - 180,372 shares (26%)	12-24-81
* ARMCO Inc.	Oregon Metallurgical Corporation (Albany, OR) Common Stock - 11,561,879 shares (77%)	12-24-81
Harris Associates, Inc.	Production Operators Corp. (Atlanta, GA) Common Stock - 123,000 shares Common Stock - 537,317 shares on conversion of Debentures	12-24-81
Joseph E. Cresci	Royal Business Forms, Inc. (Nashua, NH) Common Stock - 41,260 shares	12-24-81
Mildred E. Cresci	Royal Business Forms, Inc. (Nashua, NH) Common Stock - 41,260 shares	12-24-81

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January 13, 1982

COMMISSION ANNOUNCEMENTS

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of January 17, 1982. (Commission Meetings are announced separately in the News Digest)

Monday, January 18

- Commissioners John Evans and Bevis Longstreth will participate in a panel discussion on SEC regulatory and/or deregulatory initiatives with the Council on Corporate Governance of the U.S. Chamber of Commerce in Washington, D.C.

Wednesday, January 20

- Commissioner Barbara Thomas will be a Session Commentator at the Ninth Annual Securities Regulation Institute, sponsored by the University of California, to be held at the Hotel del Coronado in San Diego, California.

Thursday, January 21

- Chairman John S.R. Shad will be the luncheon speaker at the Ninth Annual Securities Regulation Institute, sponsored by The University of California, in San Diego, California at the Hotel del Coronado. He will discuss current regulatory reform initiatives.
- Chairman John S.R. Shad will speak at the Eighth Annual National Issues Forum, sponsored by Pitzer College, in Los Angeles, California. His speech, scheduled for 7 p.m. in the California Ballroom of the Los Angeles Bonaventure Hotel, will deal with major changes taking place in the financial markets and the need for concomitant changes in regulation.

Saturday, January 23

- Commissioner Bevis Longstreth will be the luncheon speaker at the Second Annual Northwest Securities Institute in Seattle, Washington. The topic of his remarks will be regulatory reform and the effective regulator.

INVESTMENT COMPANY ACT RELEASES

SHEARSON FMA MUNICIPAL FUND

A notice has been issued giving interested persons until February 4 to request a hearing on an application of Shearson FMA Municipal Fund, a registered, open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting it from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, repurchase and redemption. (Rel. IC-12158 - Jan. 12)

SECURITY BENEFIT LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until February 5, at 5:30 p.m., to request a hearing on an application filed on June 22, 1981, and amended on September 14, 1981, October 21, 1981, December 30, 1981 and January 11, 1982, by Security Benefit Life Insurance Company (SBL), SBL Variable Annuity Account IV and SBL Planning, Inc. (Planning), for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, granting exemptions, to the extent requested, from the provisions of Sections 2(a)(32), 2(a)(35), 22(c), 26(a), 26(a)(2), 27(c)(1), 27(c)(2), and 27(d) of the Act, and Rule 22c-1 thereunder, and, pursuant to Section 11 of the Act, approving certain offers of exchange. Account IV is a segregated account of SBL and is registered as a unit investment trust under the Act. SBL is its depositor and Planning, the distributor and principal underwriter of the variable annuity contracts issued by Account IV. (Rel. IC-12159 - Jan. 12)

A notice has also been issued giving interested persons until February 5, at 5:30 p.m., to request a hearing on an application filed on June 15, 1981, and amended on September 14, 1981, October 21, 1981, December 30, 1981 and January 11, 1982, by SBL, SBL Variable Annuity Account III and Planning, granting exemptions, to the extent requested, from the provisions of the above cited Sections and Rule. Account III is a segregated account of SBL and is registered as a unit investment trust under the Act. SBL is its depositor and Planning, the distributor and principal underwriter of the variable annuity contracts issued by Account III. (Rel. IC-12160 - Jan. 12)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The following stock exchanges have filed proposed rule changes pursuant to Rule 19b-4: The Pacific Stock Exchange, Inc. (SR-PSE-81-26) to amend its rules relating to a specialist's obligation to accept orders prior to a reopening in a stock in which trading has been halted. (Rel. 34-18412); (SR-PSE-81-23) to amend Articles II, IV, V and VIII of its Constitution. (Rel. 34-18413); and The American Stock Exchange, Inc. (SR-Amex-81-25) relating to the establishment of a plan for issuing fixed income security options trading permits. (Rel. 34-18415)

Publication of the proposals are expected to be made in the Federal Register during the week of January 18.

NOTICE OF IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Boston Stock Exchange, Inc. has filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934 (SR-BSE-81-14) to impose a temporary usage charge on all trades executed through ITS in market centers other than Boston. Publication of the proposal is expected to be made in the Federal Register during the week of January 11. (Rel. 34-18414)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-18) TRANS TECH INDUSTRIES, INC., 19 Rector St., New York, NY 10006 (212) 742-9210 - 1,500,000 units. The company was organized to engage in the design, manufacture, import and marketing of mopeds and related products. (File 2-75619-NY - Jan. 7) (Br. 4 - New Issue)

(S-18) SABER, INC., Suite 411, 60 East 42nd St., New York, NY 10017 - 1,000,000 units, 1,000,000 shares of common stock, and 1,000,000 common stock purchase warrants. Underwriter: Jay W. Kaufmann & Co. The company intends to acquire, install and operate recycling recovery systems. (File 2-75624 - Jan. 8) (Br. 8 - New Issue)

(S-15) FIRST VIRGINIA BANKS, INC., One First Virginia Plaza, 6400 Arlington Blvd., Falls Church, VA 22046 (703) 241-3655 - 555,000 shares of common stock. (File 2-75631 - Jan. 8) (Br. 1)

(S-1) PETROMAR INTERNATIONAL, LTD., 1501 Raht, Suite 101, Rockport, TX 78382 - $13,100,000 of limited partnership interests. The company will construct, acquire, and operate seven tug-supply vessels to service and supply oil and gas drilling rigs and platforms for other parties. (File 2-75636 - Jan. 8) (Br. 4 - New Issue)

(S-8) BERG ENTERPRISES, INC., 75 Lincoln Highway, Iselin, NJ 08830 (201) 494-3200 - 175,000 shares of common stock. (File 2-75644 - Jan. 8) (Br. 5)

(S-1) SAVOY INDUSTRIES, INC., 475 Park Avenue South, New York, NY 10016 (212) 889-6494 - 1,000,000 shares of common stock. (File 2-75646 - Jan. 8) (Br. 9)

(S-1) EAGLE 1982 DRILLING PROGRAM, Suite 206, 1140 N.W. 63rd St., Oklahoma City, OK 73116 - 3,000 units of preformation limited partnership interests ($5,000 per unit), (to be organized as three Oklahoma limited partnerships, Eagle 1982-I, 1982-II, and 1982-III Drilling Programs). (File 2-75649 - Jan. 11) (Br. 3 - New Issue)

(S-8) TEXAS OIL & GAS CORP., Fidelity Union Tower, Dallas, TX 75201 (214) 698-2020 - 100,000 shares of common stock. (File 2-75653 - Jan. 11) (Br. 8)

(S-16) BALLY MANUFACTURING CORPORATION, 2640 West Belmont Ave., Chicago, IL 60618 (312) 267-6060 - 146,520 shares of common stock. The company is engaged in the design, manufacture, distribution and sale of coin-operated amusement and gaming equipment. (File 2-75656 - Jan. 11) (Br. 6)

(N-1) SECURITY FIRST MONEY MARKET FUND, INC., 1800 Avenue of the Stars, Los Angeles, CA 90067 (213) 556-2474 - an indefinite amount of common shares. (File 2-75657 - Jan. 11) (Br. 20 - New Issue)

(S-8) TECH/OPS, INC., One Beacon St., Boston, MA 02108 (617) 227-4400 - 108,600 shares of common stock. The company is engaged in the sale of products and services in the areas of technology and broadcasting. (File 2-75658 - Jan. 11) (Br. 9)

(S-16) ARIZONA PUBLIC SERVICE COMPANY, 411 North Central Ave., Phoenix, AZ 85004 (602) 271-7900 - $100 million of first mortgage bonds, % Series due 2012. Underwriters: The First Boston Corporation, Kidder, Peabody & Co. Incorporated and Dean Witter Reynolds Inc. The company is engaged in serving electricity and natural gas in Arizona. (File 2-75659 - Jan. 12) (Br. 8)

(S-14) HOME INTERSTATE BANCORP, 2633 Cherry Ave., Signal Hill, CA 90806 (213) 426-8166 - 1,928,676 shares of common stock. (File 2-75660 - Jan. 12) (Br. 2 - New Issue)

(S-16) NEW YORK STATE ELECTRIC & GAS CORPORATION, 4500 Vestal Parkway East, Binghamton, NY 13902 (607) 729-2551 - 2,500,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group, Lehman Brothers Kuhn Loeb Incorporated and Salomon Brothers Inc. The company is engaged in generating, purchasing, transmitting and distributing electricity and gas. (File 2-75662 - Jan. 12) (Br. 7)

(S-6's) NUVEEN TAX-EXEMPT BOND FUND, SERIES 198; NUVEEN TAX-EXEMPT BOND FUND, SERIES 199, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units (each Series). Depositor: John Nuveen & Co. Incorporated. (File 2-75663 and 2-75664 - Jan. 8) (Br. 16 - New Issues)

(S-1) BLACK HAWK 1982A LTD., 711 Polk St., Suite 728, Houston, TX 77002 - $10 million of limited partnership interests (2,000 units of $5,000 each). (File 2-75665 - Jan. 12) (Br. 10 - New Issue)

(S-1) ARISTAR, INC., 201 Alhambra Circle, Coral Gables, FL 33134 - $29,750,000 of 8-1/2% senior debentures, due May 15, 1990. (File 2-75666 - Jan. 12) (Br. 2)

(S-14) FIRST UNION BANCORPORATION, INC., 201 East Main St., Streator, IL 61364 (815) 673-3333 - 80,000 shares of common stock. (File 2-75667 - Jan. 11) (Br. 2 - New Issue)

(S-8) MYLAN LABORATORIES INC., 1030 Century Blvd., Pittsburgh, PA 15222 (412) 232-0100 - 200,000 shares of common stock. (File 2-75668 - Jan. 12) (Br. 4)

(S-16) SUNDSTRAND CORPORATION, 4751 Harrison Ave., Rockford, IL 61101 (815) 226-6000 - 110,000 shares of common stock. (File 2-75669 - Jan. 11) (Br. 9)

(N-1) FEDERATED GOVERNMENT INCOME TRUST, 421 Seventh Ave., Pittsburgh, PA 15219 (412) 288-1900 - an indefinite number of shares of beneficial interest. (File 2-75670 - Jan. 12) (Br. 16 - New Issue)

(S-14) C B & T, INC., 101 East Main St., McMinnville, TN 37110 (615) 473-2147 - 331,814 shares of common stock. (File 2-75671 - Jan. 12) (Br. 1 - New Issue)

REGISTRATIONS WITHDRAWN

Dec. 23, 1981: Domtar Inc., 2-69942.
Jan. 5, 1982: Tamec, Inc., 2-71385-NY.
Jan. 6, 1982: Buenas Foods Corporation, 2-72998-A.

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Issue 82-9 January 15, 1982

ADMINISTRATIVE PROCEEDINGS

PUBLIC ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST JOSEPH GLENSKI

The Commission announced that public administrative proceedings have been ordered under the Securities Exchange Act of 1934 (Exchange Act) against Joseph Glenski of Ridgewood, New Jersey, formerly employed by Flagship Securities Inc., a broker-dealer registered with the Commission, as a registered representative and branch manager of its East Orange, New Jersey office.

The Order for Proceedings alleges that from in or about February 1981 through in or about July 1981, Glenski violated Section 17(a) of the Securities Act of 1933 (Securities Act) and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder by converting municipal bonds, bond coupons and cash, valued at approximately $380,754, from 13 of his customers to his own use.

Simultaneously with the institution of proceedings, the Commission accepted an Offer of Settlement from Glenski, whereby he consented to the entry of an Order by the Commission providing (1) for findings (a) that on October 19, 1981, a Final Judgment of Permanent Injunction By Consent was entered against him enjoining him from violations of Section 17(a) of the Securities Act, Section 10(b) of the Exchange Act and Rule 10b-5 thereunder. [SEC v. Joseph Glenski, 81 Civil 3184 (D.N.J.) (VPB)], (b) without admitting or denying, that he wilfully violated Section 17(a) of the Securities Act and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder, and (2) the sanction of bar from association with any broker, dealer, investment adviser or municipal securities dealer. (Rel. 34-18383)

CRIMINAL PROCEEDINGS

ORDER ENTERED AGAINST LARRY D. BLAVIN

The Commission announced that on January 8 the U.S. District Court for the Eastern District of Michigan, Southern Division, entered an Order to Show Cause why Larry D. Blavin should not be adjudged in criminal contempt for allegedly violating a previous Order issued by that Court on November 18, 1981 in connection with a civil injunctive action, SEC v. Larry D. Blavin, individually and d/b/a Providence Investment Advisory, Civil Action No. 81-74281 (E.D. Mich. So. Div.).

The Commission's Application for the Order to Show Cause alleged that the Order of November 18, 1981 specifically prohibited Blavin from issuing or distributing any newsletters recommending the purchase of securities and from trading in any security mentioned or recommended in any newsletter distributed by him, prior to the date of the Order, until further order of the Court. The Commission's Application further alleged that Blavin wilfully and repeatedly violated the Order of November 18, 1981 on at least 11 separate occasions by selling his shares of I.R.E. Financial Corporation stock -- a security which Blavin, individually and doing business as Providence Investment Advisory, recommended in a newsletter distributed on or about November 6, 1981. A criminal contempt proceeding with regard to the Commission's allegations is scheduled for January 27, 1982. (U.S. ex rel. SEC v. Larry D. Blavin, Cr. Contempt No. 82-015, E.D. Mich. So. Div.). (LR-9549)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved proposed rule changes filed under Rule 19b-4 by the Municipal Securities Rulemaking Board (SR-MSRB-81-17) to amend MSRB Rule G-12 on uniform practice. Under the proposed rule change, to reconcile a minor money difference on municipal securities transactions, the calculations of the party using the "direct pricing" method prescribed by MRSB Rule G-33 are deemed accurate, if such difference results from use by the two parties to the transaction of different computational methods. (Rel. 34-18421); and (SR-MSRB-81-16) to amend MSRB Rules G-12 and G-15. The rule change provides that confirmations with respect to certain securities traded on a discounted basis are not required to include certain information with respect to yield or accrued interest, but must contain the rate of discount and resulting dollar price. (Rel. 34-18422)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-18) VIDTOR COMMUNICATIONS, INC., 4250 South Olive St., Suite 219, Denver, CO 80237 (303) 759-9565 - 5,000,000 shares of common stock. The company will engage in developing and producing video tape and motion picture programs for non-theatrical purposes. (File 2-75513-D - Dec. 28, 1981) (Br. 3 - New Issue)

(S-18) GOLD C ENTERPRISES, INC., 1670 York St., Denver, CO 80206 (303) 388-4668 - 20,000,000 shares of common stock. Underwriter: Rocky Mountain Securities & Investments, Inc., 909 Seventeenth St., Suite 200, Denver, CO 80202 (303) 623-6700. The company was organized for the purpose of engaging in soliciting advertisements from restaurants, wholesale and retail outlets, recreational facilities and other businesses. (File 2-75579-D - Jan. 4) (Br. 5 - New Issue)

(N-1) PERMANENT PORTFOLIO FUND, INC., 7 Fourth St., Suite 14, Petaluma, CA 94952 (707) 762-5336 - an indefinite amount of common stock. (File 2-75661 - Jan. 12) (Br. 18 - New Issue)

(S-8) EQUITABLE BANCORPORATION, 100 South Charles St., Baltimore, MD 21201 (301) 547-4395 - 225,000 shares of common stock. (File 2-75673 - Jan. 12) (Br. 1)

(S-8) SPECTRA-PHYSICS, INC., 3333 North First St., San Jose, CA 95134 (408) 946-6080 - 350,000 shares of capital stock (1981 Incentive Stock Option Plan or the 1981 Supplemental Stock Option Plan), 100,000 shares of capital stock (1981 Supplemental Stock Option Plan), and 23,779 shares of capital stock (issuable under the Quanta-Ray, Inc. 1978 Stock Option Plan). (File 2-75674 - Jan. 12) (Br. 8)

(S-16) FREDERICK'S OF HOLLYWOOD, INC., 6608 Hollywood Blvd., Los Angeles, CA 90028 (213) 466-5151 - 62,500 shares of capital stock. The company is a specialty retailer of women's apparel merchandise through mail order catalogs and retail stores. (File 2-75679 - Jan. 13) (Br. 2)

(S-12's) MORGAN GUARANTY TRUST COMPANY OF NEW YORK, 30 West Broadway, New York, NY 10015 - 100,000 American Depositary Receipts for Singapore One Dollar Shares of United Overseas Land Limited; and for common stock of Tsugami Corporation. (File 2-75680 and 2-75681 - Jan. 12) (Br. 99 - New Issues)

(S-16) ALLEGHENY POWER SYSTEM, INC., 320 Park Ave., New York, NY 10022 (212) 752-2121 - 600,000 shares of common stock. (File 2-75682 - Jan. 13) (Br. 7)

(S-16) J. C. PENNEY COMPANY, INC., 1301 Avenue of the Americas, New York, NY 10019 (212) 957-4321 - 1,800,000 shares of common stock. The company's business consists of providing merchandise and services to consumers through stores, including catalog operations. (File 2-75683 - Jan. 13) (Br. 2)

(S-6) THE CORPORATE INCOME FUND, DISCOUNT SERIES 2, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-75678 - Jan. 12) (Br. 17 - New Issue)

REGISTRATIONS EFFECTIVE

Dec. 3, 1981: Tax Exempt Securities Trust, Multistate Series J, 2-74275.
Dec. 21, 1981: The Hongkong and Shanghai Banking Corp., 2-75389.
Jan. 7, 1982: American Property Investors III, 2-73255; MassMutual Mortgage and Realty Investors, 2-75292; Sydney Oil Company Ltd., 2-75450.
Jan. 8, 1982: Cambridge Research and Development Group, Inc., 2-74528; Hemisphere Energy Resources Group, Inc., 2-74197; Pioneer Corporation, 2-75499.
Jan. 11, 1982: Cablevision Associates VI, 2-73931; First American Corporation, 2-75562; McCormick 1982 Oil and Gas Program, 2-74237; Sealed Power Corporation, 2-75360; Total Taste Ltd., 2-74560-NY; Wells Fargo Mortgage & Equity Trust, 2-75211.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period December 24 - 28, 1981. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

REPORTING COMPANY OR INDIVIDUAL	ISSUER & NUMBER OF SHARES	DATE FILED
* Carl C. Icahn Icahn Investment Corporation Icahn & Co. Inc. C.C.I. & Associates Bayswater Realty & Capital Corp.	Simplicity Pattern Co. Inc. (NYC) Common Stock - 792,459 shares	12-24-81
Samuel L. Kaplan Ralph Strangis Hugh E. Klein Walter E. Pratt, et al	USP Real Estate Investment Trust (Cedar Rapids, IA) Shares of Beneficial Interest - 211,438	12-24-81
* Arnold A. Saltzman, Individually and as Trustee	Vista Resources, Inc. (NYC) Common Stock - 290,143 shares (37.9%)	12-24-81
Curtiss-Wright Corporation	Western Union Corporation (Upper Saddle River, NJ) Common Stock - 1,033,500 shares	12-24-81
Reliance Financial Services Corp. (Reliance Group, Inc., Parent)	Amrep Corporation (NYC) Common Stock - 188,600 shares	12-28-81
* Gulf + Western Industries, Inc. Charles G. Bluhdorn	Brunswick Corporation (Skokie, IL) Common Stock - 3,152,620 shares (15.43%)	12-28-81
* C. N. L. Life Insurance Company Wabash Life Insurance Company	Chase National Life Insurance Co. (Springfield, MO) Common Stock - 137,406 shares (31.13%)	12-28-81
* Wilton A. Hawkins Miles Powell, Jr. Charles R. Stone, Individually and as Custodian	Chemplast, Inc. (Wayne, NJ) Common Stock - 419,855 shares Common Stock - 648,085 shares on conversion of Class B Stock (Included above are shares owned by the wives of Messrs. Powell and Stone.)	12-28-81

ACQUISITION REPORTS CONT.

* Compagnie de Banque et d'Investissements (Switzerland) Peter Sharp Oppenheimer & Co. Electra Investment Trust Ltd. (U.K.), et al	Chicago Milwaukee Corporation (Chicago, IL) Common Stock - 903,000 shares (36.8%)	12-28-81
Albert R. Cox Jack Rich	Citibanc Group, Inc. (Alexander City, AL) Common Stock - 1,015,518 shares (76%) (Messrs. Cox and Rich have entered into an agreement to acquire above shares.)	12-28-81
Clark S. Rhoden Esther B. Rhoden, Individually and as Co-Executors	Commonwealth Theatres, Inc. (Kansas City, MO) Common Stock - 589,209 shares (42.4%)	12-28-81
* Peter Cundill & Associates, Ltd. (Canada)	Falstaff Brewing Corporation (Corte Madera, CA) Common Stock - 740,000 shares (16.3%)	12-28-81
* Deltec Panamerica S.A. (Panama)	First Empire State Corporation (Buffalo, NY) Common Stock - 216,700 shares	12-28-81
Anne W. Phillips, Individually and as Trustee	First United Bancorporation, Inc. (Fort Worth, TX) Common Stock - 509,068.3257 shares	12-28-81
* Hugh F. Culverhouse Hugh F. Culverhouse, Jr.	Florida Commercial Banks, Inc. (Miami, FL) Common Stock - 93,762 shares	12-28-81
* C. A. Cavendes, Sociedad Financiera CID, S.A. (Venezuela)	Florida National Banks of Florida, Inc. (Jacksonville, FL) Common Stock - 2,438,232 shares (32.5%) (Cavendes has entered into agreements to acquire 1,689,532 of above shares.)	12-28-81
* Panda Star Corporation Richard D. Colburn	Hajoca Corporation (Ardmore, PA) Common Stock - 2,053,164 shares (92.1%) (726,128 of above shares were acquired pursuant to the Tender Offer.)	12-28-81
Ryder Sustem, Inc., Parent JCB, Inc.	Frank B. Hall & Co. Inc. (Briarcliff Manor, NY) Common Stock - 807,600 shares	12-28-81
Douglas M. Middleton	Imperial Energy Corp. (Denver, CO) Common Stock - 3,650,000 shares (15%) (In addition, Mr. Middleton has the right to vote 1,350,000 shares.)	12-28-81
* Rich Investments, Inc. Herbert M. Spector Norman Rich Martin D. Rich	Indiana National Corporation (Indianapolis, IN) Common Stock - 368,000 shares	12-28-81
Charter Company	Liberty National Insurance Holding Company (Birmingham, AL) Common Stock - 962,400 shares	12-28-81
* Hubert Hendrickx (Belgium)	MacMillan Ring-Free Oil Co., Inc. (NYC) Common Stock - 627,178 shares (26.5%)	12-28-81
MCA, Inc.	Major Realty Corporation (Orlando, FL) Common Stock - 556,096 shares (MCA has entered into an agreement to acquire above shares.)	12-28-81
Washington University	Mallinckrodt, Inc. (St. Louis, MO) Common Stock - 767,172 shares	12-28-81
President and Fellows of Harvard College	Mallinckrodt, Inc. (St. Louis, MO) Common Stock - 1,728,456 shares (12%)	12-28-81

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Issue 82-10 January 18, 1982

RULES AND RELATED MATTERS

AMENDMENTS AND PROPOSED CHANGES TO THE COMMISSION'S FINANCIAL RESPONSIBILITY RULES

The Commission announced a number of significant changes in its financial responsibility rules for brokers and dealers, Rules 15c3-1 and Rule 15c3-3. These changes are espected to reduce by hundreds of millions of dollars the net capital "cushion" brokers and dealers are required to maintain.

More specifically, the Commission issued four separate releases adopting, or in some cases proposing for comment, amendments to its financial responsibility rules which would (1) substantially alter the present net capital rule by, among other things, lowering the ratio of required net capital for brokers and dealers electing the alternative method of computing net capital; (2) propose for comment new treatment of fail to deliver contracts; (3) propose new schedules of percentage deductions for certain debt securities that are used by brokers and dealers in computing capital requirements to account more accurately for current market conditions; (4) propose for comment new provisions concerning the computation of capital requirements that would reduce those requirements by recognizing certain hedging strategies; (5) propose for comment amendments prescribing net capital treatment for repurchase, reverse-repurchase and matched repurchase agreements; (6) adopt an interpretation of the customer protection rule that would reduce capital requirements by changing the treatment of securities borrowed from persons other than brokers, dealers and municipal securities dealers; and (7) propose for comment changes in the current treatment of securities borrowing under the financial responsibility rules.

All comments should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, DC 20549 on or before March 15 and should refer to File Nos. SR-856, 922 and 923. All comments will be available for public inspection. (Rel. 34-18417, 34-18418, 34-18419 and 34-18420)

FOR FURTHER INFORMATION CONTACT: Michael A. Macchiaroli at (202) 272-2372

CIVIL PROCEEDINGS

ALLEN S. MANUS, OTHERS ENJOINED ON SUMMARY JUDGMENT

The New York Regional Office announced that on October 7, 1981, the Honorable Charles E. Stewart, Jr., U.S. District Judge for the Southern District of New York, issued a memorandum decision granting the Commission's motion for summary judgment against Allen S. Manus, Jack Summers, International South African, N.V. and Arc Limited.

The Court found that these defendants had violated the registration and antifraud provisions of the securities laws. The Court found that the defendants made (a) "knowingly false" misrepresentations concerning claims to real estate purportedly owned by the corporate defendants in Namibia (South West Africa), and (b) assertions that the investments involved "no risks", would double in price, would be traded on a national stock exchange, and would return specified dividends. The Court further found that Manus had failed to disclose to investors that he had been permanently enjoined, upon consent, in a prior unrelated civil injunctive action brought by the Commission.

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On December 16, 1981, Judge Stewart issued a judgment of permanent injunction, enjoining the defendants from future violations of the registration and antifraud provisions of the securities laws. The judgment also directs Manus to give (a) a copy of the judgment to any prospective investor to whom he may offer or sell any security in the future, and to any attorney or accountant with whom he communicates in connection with any securities transaction, and (b) the New York Regional Office written notice of the name, address and telephone number of any person to whom he is required to give a copy of the judgment. (SEC v. Allen S. Manus, et al., 80 Civil 724, SDNY). (LR-9549)

INVESTMENT COMPANY ACT RELEASES

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES

An order has been issued on an application filed on November 9, 1981, by The Equitable Life Assurance Society of the United States (Equitable) and Separate Account Nos. 301, 302, 303 and 304 of Equitable granting, pursuant to Section 6(c) of the Investment Company Act of 1940, exemptions to the extent requested from Sections 15(a), 16(a), 17(f), 27(c)(2) and 32(a)(2) of the Act and Rule 17f-2 thereunder. Separate Account Nos. 301, 302, 303 and 304 are registered separately under the Act as open-end, diversified, management investment companies. (Rel. IC-12161 - Jan. 15)

BANCOMER, S.A.

A notice has been issued giving interested persons until February 9 to request a hearing on an application of Bancomer, S.A. (Applicant), for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicant from all provisions of the Act. (Rel. IC-12162 - Jan. 15)

PRINCIPAL WORLD FUND, INC.

A notice has been issued giving interested persons until February 9 to request a hearing on an application filed by Principal World Fund, Inc., Principal Equity Fund, Inc., Principal Cash Management Fund, Inc. (hereinafter collectively referred to as "the Funds"), open-end, management investment companies registered under the Investment Company Act of 1940, and Principal Investors Corporation, principal underwriter for each of the Funds, requesting an order, pursuant to Section 6(c) of the Act, exempting the Applicants and the described transactions from the provisions of Section 22(d) of the Act and Rule 22d-1 thereunder, and approving, pursuant to Section 11(a) of the Act, the offers of exchange described herein. (Rel. IC-12163 - Jan. 15)

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY

An order has been issued on an application filed by the Connecticut Mutual Life Insurance Company and Panorama Separate Account, a separate account of Connecticut Mutual registered as a unit investment trust under the Investment Company Act of 1940, pursuant to Section 6(c) of the Act, exempting certain transactions from the provisions of Sections 2(a)(32), 2(a)(35), 22(c), 22(e), 26(a)(2)(C), 26(a)(2)(D), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rule 22c-1 promulgated thereunder, and approving certain offers of exchange pursuant to Sections 11(a) and 11(c) of the Act. (Rel. IC-12164 - Jan. 15)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL GRANTED

An order has been issued granting the application of Gerber Scientific, Inc. to withdraw its common stock ($1 par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-18416)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-16) CARTER HAWLEY HALE STORES, INC., 550 South Flower St., Los Angeles, CA 90071 (213) 520-0150 - 600,000 shares of common stock. Underwriter: Morgan Stanley & Co. Incorporated. The company is a retailer of merchandise through department stores, high fashion speciality stores and specialized merchandising operations. (File 2-75685 - Jan. 15) (Br. 1)

(S-1) METROPOLITAN MORTGAGE & SECURITIES CO., INC., West 929 Sprague Ave., Spokane, WA 99204 (509) 838-3111 - $43 million of investment debentures, Series II. The company and its subsidiaries are engaged in real estate financing and development, among other things. (File 2-75686 - Jan. 15) (Br. 5)

(S-16) OAK INDUSTRIES INC., 16935 West Bernardo Dr., Rancho Bernardo, CA 92127 (714) 485-9300 - $100 million of % convertible subordinated debentures, due January 15, 2002. Underwriters: Drexel Burnham Lambert Incorporated and Smith Barney, Harris Upham & Co. Incorporated. The company, through its subsidiaries and affiliated entities, provides over-the-air subscription television services. (File 2-75687 - Jan. 15) (Br. 8)

(S-1) BARTON VALVE COMPANY, INC., 3500 N. Harrison, Shawnee, OK 74801 (405) 273-7660 - 750,000 shares of common stock. Underwriters: Blyth Eastman Paine Webber Incorporated and Institutional Equity Corporation. The company is engaged in the manufacture of valves for multiple uses by the oil and gas industry. (File 2-75688 - Jan. 15) (Br. 6)

(S-16) DANIEL INDUSTRIES, INC., One Riverway, Houston, TX 77056 (713) 960-1300 - 158,577 shares of common stock. The company is engaged in providing products and systems used to measure rates of flow and accumulated volumes of luids, primarily oil and natural gas. (File 2-75689 - Jan. 15) (Br. 8)

(S-6) THE FIRST TRUST OF INSURED MUNICIPAL BONDS, SERIES 76 - 15,000 units. Depositor: Clayton Brown & Associates, Inc. (File 2-75693 - Jan. 15) (Br. 18 - New Issue)

(S-6) MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED THIRTEENTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-75694 - Jan. 15) (Br. 17 - New Issue)

(S-14) UNITED CITIES GAS COMPANY, 1200 Parkway Towers, Nashville, TN 37219 (615) 244-3766 - 57,107 shares of 11-1/2% convertible preference stock, $100 par value, $2,360,000 promissory notes, and 8,750 shares of cumulative preferred stock, $100 par value. (File 2-75695 - Jan. 15) (Br. 8)

(S-16) HOSPITAL CORPORATION OF AMERICA, One Park Plaza, Nashville, TN 37203 (615) 327-9551 - $100 million of % debentures, due 2007. Underwriters: Salomon Brothers Inc. and Bache Halsey Stuart Shields Incorporated. The company is engaged in the operation of hospitals both in the United States and in foreign countries. (File 2-75696 - Jan. 15) (Br. 6)

(S-1) SOUTHERN COOPERATIVE DEVELOPMENT FUND, INC., 1006 Surrey St., Lafayette, LA 70501 - 554 shares of Class A common stock, and 5,000 shares of Class C common stock. The company is a financial institution seeking long-term funds in the form of grants, gifts, loans and capital investments in order to loan such monies to low-income cooperative and community-controlled organizations. (File 2-75699 - Jan. 15) (Br. 2)

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(S-1) GREATWEST HOSPITALS INC., 1626 East Fourth St., Santa Ana, CA 92701 (714) 633-5420 - 1,627,500 shares of common stock. Underwriters: Smith Barney, Harris Upham & Co. Incorporated, Bateman Eichler, Hill Richards Incorporated and Robertson, Colman, Stephens & Woodman. The company is an integrated health services company. (File 2-75700 - Jan. 15) (Br. 6)

(S-16) ALLIED TELEPHONE COMPANY, Allied Telephone Bldg., Little Rock, AR 72203 (501) 664-4484 - 100,000 shares of common stock. (File 2-75702 - Jan. 13) (Br. 7)

RULE 12g3-2(b) EXEMPTIONS

The following is a list of foreign private issuers that have made submissions that appear to qualify for the exemption provided in Rule 12g3-2(b) during the week of January 4 - 8, 1982: (82-235) Pan Canadian Petroleum Ltd.; (82-162) Bankeno Mines Ltd.; (82-202) Brinco Ltd.; (82-622) Petro-American Energy Ltd.; (82-623) Cape Range Oil N.L.; (82-624) Canadian Longhorn Petroleum Corp.; (82-625) Consolidated Professor Mines Ltd.; (82-626) Irwin Toy Ltd.; and (82-627) Dentonia Resources Ltd.

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Issue 82-11 January 19, 1982

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, JANUARY 26, 1982 - 10:00 A.M.

The subject matter of the January 26 closed meeting will be: Formal order of investigation; Amend formal order of investigation; Settlement of administrative proceedings of an enforcement nature; Institution of injunctive actions; Freedom of Information Act appeals; Institution of administrative proceeding of an enforcement nature; Regulatory matter bearing enforcement implications.

OPEN MEETING - TUESDAY, JANUARY 26, 1982 - 3:00 P.M.

The subject matter of the January 26 open meeting will be:

Meeting with the American Society of Corporate Secretaries.

OPEN MEETING - THURSDAY, JANUARY 28, 1982 - 10:00 A.M.

The subject matter of the January 28 open meeting will be:

(1) Consideration of whether to propose for public comment Rule 2a-7 under the Investment Company Act of 1940, which would permit money market funds, subject to certain conditions, to use the amortized cost method of valuation of their portfolio securities or the penny-rounding method to calculate their current price per share. FOR FURTHER INFORMATION, PLEASE CONTACT Arthur J. Brown at (202) 272-2048.

(2) Consideration of whether to grant the request of Debevoise & Plimpton for a waiver of imputed disqualification pursuant to 17 CFR 200.735-8(d). FOR FURTHER INFORMATION, PLEASE CONTACT Myrna Siegel at (202) 272-2430.

(3) Consideration of Freedom of Information Act (FOIA) appeal of Joseph A. Kutch. Mr. Kutch requested access to staff memoranda or reports which discuss the manner in which Covington-Knox, Inc. and certain affiliated persons may have violated certain provisions of the securities laws. The FOIA Officer denied the request pursuant to Exemption 5 under the FOIA, which exempts inter and intra-agency documents which would not be available by law to a party other than an agency, in litigation with the agency. FOR FURTHER INFORMATION, PLEASE CONTACT Anne H. Sullivan at (202) 272-3088.

(4) Consideration of whether to adopt final definitions of the terms "small business" and "small organization" for purposes of the Regulatory Flexibility Act. FOR FURTHER INFORMATION, PLEASE CONTACT Alan Rosenblat at (202) 272-2428.

(5) Consideration of whether to issue a release adopting technical amendments to rules promulgated under the Public Utility Holding Company Act of 1935 which identify the correct forms for filing reports pursuant to Section 17(a) thereunder and eliminate certain duplicate text and obsolete references. FOR FURTHER INFORMATION, PLEASE CONTACT James E. Lurie at (202) 523-5683.

(6) Consideration of whether to issue a release that announces rescission of Item 8(g) of the proxy rules requiring disclosure in proxy statements about nonaudit services performed by independent accountants for their audit clients. Consideration will also be given to the recommendations of some commentators and a petition filed with the Commission that it reinstate Accounting Series Release No. 264 and hold hearings on or sponsor an investigation of the nonaudit service activity of independent accountants. FOR FURTHER INFORMATION, PLEASE CONTACT Linda Griggs or Ed Coulson at (202) 272-2130.

(7) Consideration of whether to issue a release announcing that the Commission is no longer considering further action to require disclosure of a statement of management on internal accounting control in annual reports to security holders or filings with the Commission. FOR FURTHER INFORMATION, PLEASE CONTACT David F. Martin at (202) 272-2130.

CLOSED MEETING - THURSDAY, JANUARY 28, 1982 - FOLLOWING THE OPEN MEETING

The subject matter of the January 28 closed meeting will be: Regulatory matter bearing enforcement implications.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Diane Klinke at (202) 272-2178

INVESTMENT COMPANY ACT RELEASES

WEBSTER CASH RESERVE FUND, INC.

An order has been issued, subject to conditions, pursuant to Section 6(c) of the Investment Company Act of 1940, amending an order previously issued pursuant to Section 6(c) of the Act, and exempting Webster Cash Reserve Fund, Inc. from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Webster Cash Reserve Fund, Inc. to compute its net asset value per share, for purposes of effecting sales, redemptions and repurchases of its shares, using the amortized cost method of valuation. (Rel. IC-12165 - Jan. 18)

HOLDING COMPANY ACT RELEASES

ALABAMA POWER COMPANY

An order has been issued authorizing Alabama Power Company, Georgia Power Company, and Mississippi Power Company, subsidiaries of The Southern Company, a registered holding company, to issue by authentication and delivery up to $23,824,000, $28,728,000 and$2,902,000, respectively, of first mortgage bonds of certain specified series and to surrender such bonds to the respective indenture trustees to satisfy the improvement fund requirements of Alabama and the sinking fund requirements of the other companies. Jurisdiction has been reserved over the issuance of such bonds by Gulf Power Company, another Southern subsidiary, pending completion of the record. (Rel. 35-22364 - Jan. 18)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWALS GRANTED

Orders have been issued granting the applications of the following companies to withdraw the specified securities from listing and registration on the American Stock Exchange, Inc.: GNAC, Corp., 11-1/2% mortgage notes, due 7/1/94 and 14-3/4% subordinated debentures, due 6/15/95. (Rel. 34-18423); and Golden Nugget, Inc., 12-1/4% secured senior sinking fund debentures, due 3/1/94. (Rel. 34-18424)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Options Clearing Corporation has filed a proposed rule change pursuant to Rule 19b-4 (SR-OCC-82-1) authorizing OCC to increase the required minimum contribution on OCC's Debt Securities Clearing Fund from $10,000 to $100,000 (or such greater amount as OCC's board of directors may from time to time prescribe by resolution applicable to all Debt Securities Clearing Members). The proposed rule change also would make various drafting changes of a non-substantive nature in Article VIII of OCC's by-laws and Rule 1001. Publication of the proposal is expected to be made in the Federal Register during the week of January 18. (Rel. 34-18425)

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

A rule change filed by the Midwest Clearing Corporation, pursuant to Rule 19b-4 (SR-MCC-81-9), has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change reaffirms MCC's policy to rebate to MCC participants revenues in excess of those needed to maintain the financial integrity of MCC and announces that the 1981 rebate will be reduced by an amount reflecting the loss incurred by MCC as a result of the failure of a MCC participant during 1981. Publication of the proposal is expected to be made in the Federal Register during the week of January 18. (Rel. 18426)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-18) SOONER STATE FARMS, INC., 1205 North St., Oklahoma City, OK 73108 (405) 272-1025 - 2,400,000 shares of common stock. Underwriter: Anderson-Bryant & Co. The company intends to construct and equip the facilities necessary to operate a 6,000-head, total-confinement, commercial hog finishing unit. (File 2-75655-FW - Jan. 11) (Br. 4 - New Issue)

(S-18) INTERCABLE COMMUNICATIONS, INC., 16623 Sealark, Houston, TX 77062 - 6,500,000 units consisting of 6,500,000 shares of common stock and 3,250,000 common stock purchase warrants. Underwriter: Daniels & Bell, Inc., 20 Exchange Place, New York, NY 10005. The company proposes to engage in operating and developing cable television systems. (File 2-75672-FW - Jan. 11) (Br. 7 - New Issue)

(N-1) SUNMONT WEST FUND, INC., 650 S. Cherry St., Suite 102, Denver, CO 80222 (303) 320-4955 - an indefinite number of Class A and Class B shares of common stock. (File 2-75677 - Jan. 12) (Br. 16 - New Issue)

(S-1) PINETREE TECHNOLOGY PARTNERS, LTD., 3102 Beauchamp St., Houston, TX 77009 (713) 864-4400 - 5,000 units of limited partnership units. The company was formed for the purpose of researching, developing and designig a third generation, interactive, intelligent, hand-held computer having two-way communication capabilities. (File 2-75706 - Jan. 15) (Br. 10 - New Issue)

(S-1) PEOPLES RESTAURANTS, INC., 115 Spring Valley Village, Richardson, TX 75080 - 648,201 shares of common stock. The company is engaged in franchising general purpose, family-oriented, contemporary-style restaurants under the name "Peoples." (File 2-75712 - Jan. 18) (Br. 3)

(S-6) NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 34, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-75713 - Jan. 15) (Br. 16 - New Issue)

(S-8) THE CESSNA AIRCRAFT COMPANY, 5800 East Pawnee Rd., Wichita, KS 67201 (316) 685-9111 - an indeterminate number of shares of common stock. (File 2-75714 - Jan. 15) (Br. 2)

(S-8) BERGEN BRUNSWIG CORPORATION, 1900 Avenue of the Stars, Los Angeles, CA 90067 (213) 879-4991 - 100,000 shares of Class A common stock. (File 2-75715 - Jan. 18) (Br. 4)

(S-14) MISSION INVESTMENT TRUST, 520 West Ash St., San Diego, CA 92101 (714) 238-0066 - 1,812,273 shares of common stock. (File 2-75717 - Jan. 18) (Br. 6)

(S-8) PANSOPHIC SYSTEMS, INCORPORATED, 709 Enterprise Dr., Oak Brook, IL 60521 (312) 986-6000 - an indeterminate number of shares of common stock. (File 2-75718 - Jan. 18) (Br. 10)

(S-15) ESMARK, INC., 55 East Monroe St., Chicago, IL 60603 (312) 431-3600 - 425,000 shares of common stock. (File 2-75720 - Jan. 18) (Br. 4)

(N-1) GUIDANCE INVESTMENTS, INC., 1110 Woodview Dr., Libertyville, IL 60048 (312) 362-0034 - 1,000,000 shares of common stock. (File 2-75722 - Jan. 11) (Br. 16)

(S-1) REHAB HOSPITAL SERVICES CORPORATION, 4950 Wilson Lane, Mechanicsburg, PA 17055 (717) 697-8211 - 700,000 shares of common stock. Underwriters: Gintel & Co., 120 Broadway, New York, NY 10271, and Rosenkrantz Ehrenkrantz Lyon & Ross Incorporated. The company leases and operates the Rehab Hospital for Special Services, a comprehensive physical rehabilitation hospital. (File 2-75723 - Jan. 18) (Br. 6 - New Issue)

REGISTRATIONS EFFECTIVE

Jan. 6: Protile, Inc., 2-74181-A.
Jan. 8: Consolidated Foods Corporation, 2-75598; Empire Incorporated, 2-75345.
Jan. 11: Dahlonega Bancorp, Inc., 2-75364; Detroit Edison Company, 2-75586.
Jan. 12: Cleveland Electric Illuminating Company, 2-75365; Collagen Corporation, 2-75343; Savoy Industries, Inc., 2-75646; The Stone Petroleum Corporation 1982 Programs I-IX Ltd., 2-75113.

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ADMINISTRATIVE PROCEEDINGS

NASD ACTION AGAINST BATEMAN EICHLER AND TWO OFFICIALS REMANDED; ACTION AGAINST A THIRD OFFICIAL SET ASIDE

The Commission has remanded to the NASD proceedings against Bateman Eichler, Hill Richards, Incorporated (BEHR), a Los Angeles member firm, Peter Eichler, BEHR's president, and Basil Witt, a registered principal in BEHR's trading department. It set aside the NASD's action against William Walker, a registered principal in the firm's syndicate department.

The Commission found that BEHR, Eichler and Witt improperly failed to execute customers' orders to buy securities at the market price fully and promptly, and failed to disclose to customers the reason for their action, leading customers to believe that additional stock was unavailable.

In 1977, BEHR acted as managing underwriter of a registered public offering of securities of Jhirmack Enterprises, Inc. Before it began trading Jhirmack the morning after the close of the offering, BEHR had already received customer orders for some 40,000 shares of stock. In addition, the underwriting syndicate had a short position of 13,200 shares for which BEHR was partially accountable. BEHR, Eichler and Witt determined to allocate stock to customers on a pro rata basis, fearing that, if an effort were made to acquire all of the shares necessary to fill customer orders, Jhirmack's price would rise too high. However, at the same time, these applicants allocated a substantial amount of Jhirmack securities to cover the syndicate short position.

The Commission stated: "It is axiomatic that when a customer orders a security at market, he must bear the risk of an increase in the market price between the time he places the order and the time the dealer executes it. We recognize that, in situations such as this, customers may have to pay far more for stock than they reasonably anticipated when they ordered it. However, the dealer may ameliorate those consequences. As long as he acts promptly, a dealer may inquire of customers whether, because of the heavy demand for the stock and its likely impact on the market price, customers wish to modify their orders. Here, however, no such inquiry was made. BEHR accepted market orders from customers, and then unilaterally decided to allocate stock on a pro rata basis."

The Commission found that there was no evidence that Walker participated in BEHR's decision to execute customer orders on a pro rata basis, or that he even knew about it. It accordingly set aside the NASD's action against Walker. However, since the NASD had imposed a $20,000 joint and several fine on Walker and the other three applicants, and Walker was removed as a potential contributor to that fine, the Commission remanded the proceedings against the remaining applicants to the NASD so that it could reassess the fine against them. (Rel. 34-18401)

PETER J. AIELLO, OTHERS CITED

The Commission has instituted public administrative proceedings against Peter J. Aiello of New Rochelle, New York; Ross Stebbins, Inc., a registered broker-dealer located in New York City; Lorenzo Formato of Flanders, New Jersey; Dwyer Q. Wedvick of Weston, Connecticut and Corrales, New Mexico; Jack Guberman of New York City; Walter L. Ross, II of Glen Head, New York; and James F. Stebbins of Syosset, New York.

The Commission's Administrative Proceeding alleges that Aiello, Formato, Guberman and Wedvick wilfully violated the antifraud provisions of the Securities Act of 1933 in connection with transactions in shares of Revest Resources Corporation. The order further alleges that Aiello wilfully violated the antifraud provisions of the Securities Exchange Act of 1934, and that Ross Stebbins, Ross, and Stebbins failed reasonably to supervise the above individuals, all of whom were employed by Ross Stebbins during the relevant period (March 1979 to November 1979).

The Commission instituted a civil injunctive action on December 15, 1981 against Revest, David R. Yeaman (Revest chairman and controlling shareholder), and George K. Parry, an officer of a registered broker-dealer. On December 16, 1981, a Consent Judgment was entered against Parry, who neither admitted nor denied the allegations against him, enjoining him from future violations of the antifraud provisions of the Securities Act and Exchange Act. (Rel. 34-18411 and LR-9548)

INVESTMENT COMPANY ACT RELEASES

NARRAGANSETT CAPITAL CORPORATION

A notice has been issued giving interested persons until February 16 to request a hearing on an application by Narragansett Capital Corporation and Bevis Industries, Inc., for an order pursuant to Sections 17(b) and 17(d) of the Investment Company Act of 1940, exempting from the provisions of Section 17(a) of the Act and permitting under Section 17(d) and Rule 17d-1 thereunder, two groups of interrelated transactions consisting of the refinancing of indebtedness and the repurchase of common stock, as well as related option and employment agreements. (Rel. IC-12166 - Jan. 19)

TRUSTFUNDS LIQUID ASSET TRUST

An order, pursuant to Section 6(c) of the Investment Company Act of 1940, has been issued on an application of TrustFunds Liquid Asset Trust (Applicant), an open-end, diversified, management investment company registered under the Act, declaring that Richard F. Blanchard, a trustee of Applicant, shall not be deemed an interested person of Applicant, its manager, or its investment adviser, solely by reason of his position as a director of AEA Investors Inc., an affiliate of broker-dealers registered under the Securities Exchange Act of 1934. (Rel. IC-12167 - Jan. 19)

STATE MUTUAL SECURITIES, INC.

An order has been issued on an application by State Mutual Securities, Inc., a registered, closed-end, diversified investment company (Fund), and its investment adviser, State Mutual Life Assurance Company of America (Insurance Company)(collectively, Applicants), pursuant to Sections 6(c) and 17(d) of the Investment Company Act of 1940 and Rule 17d-1 thereunder, permitting Applicants to participate jointly in the acquisition of 18-1/2 % Equipment Trust Loan Certificates of United Airlines, Inc., and pursuant to Section 17(b) of the Act, exempting from the provisions of Section 17(a) of the Act, the sale by the Insurance Company to the Fund of $500,000 of the 18-1/2% Note. (Rel. IC-12168 - Jan. 19)

CRESTLINE INVESTMENT COMPANY, INC.

An order has been issued on an application filed by Crestline Investment Company, Inc. and Hickory Hill Furniture Company, Inc., exempting a proposed sale of assets from the provisions of Section 17(a) of the Investment Company Act of 1940. (Rel. IC-12169 - Jan. 19)

HOLDING COMPANY ACT RELEASES

CONSOLIDATED NATURAL GAS COMPANY

A notice has been issued giving interested persons until February 11 to request a hearing on a proposal by Consolidated Natural Gas Company, a registered holding company, to issue 899,978 shares of previously authorized common stock, $8 par value, until December 31, 1983 under its dividend reinvestment and employee stock ownership plans. (Rel. 35-22365 - Jan. 19)

ARKANSAS POWER & LIGHT COMPANY

An order has been issued authorizing Arkansas Power & Light Company, subsidiary of Middle South Utilities, Inc., to issue and sell up to $90 million of first mortgage bonds at competitive bidding. (Rel. 35-22366 - Jan. 19)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Philadelphia Stock Exchange, Inc. has filed a proposed rule change pursuant to Rule 19b-4 (SR-Phlx-81-23) to expand the size of orders eligible for PACE from 399 to 599 shares and revise certain standards for execution of those orders under the PACE system. Publication of the proposal is expected to be made in the Federal Register during the week of January 18. (Rel. 34-18430)

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed under Rule 19b-4 by the Chicago Board Options Exchange, Inc. (SR-CBOE-81-26) to allow floor officials, in addition to business conduct committees, to enforce certain exchange rules. (Rel. 34-18431)

TRUST INDENTURE ACT RELEASES

INTERNATIONAL HARVESTER CREDIT CORPORATION

An order has been issued under the Trust Indenture Act of 1939 on an application of International Harvester Credit Corporation that the trusteeship of Commerce Union Bank as successor trustee under eight indentures is not so likely to involve a material conflict as to make it necessary to disqualify Commerce Union Bank as Trustee. Rel. TI-688)

INTERNATIONAL HARVESTER COMPANY

An order has been issued under the Trust Indenture Act of 1939 on an application of International Harvester Company that the trusteeship of Commerce Union Bank as successor trustee under two indentures is not so likely to involve a material conflict as to make it necessary to disqualify Commerce Union Bank as Trustee. (Rel. TI-689)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-1) CENTURY ACCEPTANCE CORPORATION, City Center Sq., 12th and Baltimore, P.O. Box 26610, Kansas City, MO 64196 (816) 474-4750 - $5 million of junior subordinated notes, Series A (14% interest per annum, five year maturity $2 million, and 14-1/2% interest per annum, 7-1/2 year maturity $3 million). The company makes consumer loans. (File 2-75684 - Jan. 13) (Br. 1)

(S-1) LASER INDUSTRIES LIMITED, Atidim Science-Based Industrial Park, P.O. Box 13135, Neve Sharett, Tel Aviv, Israel - 1,050,000 ordinary shares. Underwriters: Bear, Stearns & Co. and Rooney, Pace Inc. The company is a designer, manufacturer and marketer of carbon dioxide laser systems used for freehand surgery and microsurgery. (File 2-75690 - Jan. 15) (Br. 8 - New Issue)

(N-1) KIDDER, PEABODY PREMIUM ACCOUNT FUND, 10 Hanover Sq., New York, NY 10005 (212) 747-3091 - an indefinite number of shares of beneficial interest. (File 2-75691 - Jan. 15) (Br. 18 - New Issue)

(S-14) XONICS, INC., 515 East Touhy Ave., Des Plaines, IL 60018 (312) 296-4488 - 1,057,076 shares of common stock. (File 2-75692 - Jan. 15) (Br. 7)

(S-1) INTERNATIONAL CLINICAL LABORATORIES, INC., Five Park Plaza, P.O. Box 24027, Nashville, TN 37202 - 242,204 shares of common stock. The company provides medical laboratory testing services. (File 2-75701 - Jan. 15) (Br. 3)

(S-15) CORNING GLASS WORKS, Houghton Park, Corning, NY 14831 (607) 974-9000 - 2,918,873 shares of common stock. (File 2-75703 - Jan. 15) (Br. 9)

(N-1) GRADISON U.S. GOVERNMENT TRUST, The 580 Bldg., Cincinnati, OH 45202 (513) 579-5700 - an indefinite number of shares of beneficial interest. (File 2-75704 - Jan. 15) (Br. 18 - New Issue)

(S-6's) THE CORPORATE INCOME FUND, ONE HUNDRED SEVENTY-FOURTH SHORT TERM SERIES; THE CORPORATE INCOME FUND, ONE HUNDRED SEVENTY-THIRD SHORT TERM SERIES; AND MUNICIPAL INVESTMENT TRUST FUND, TENTH THREE YEAR SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-75707, 2-75709 and 2-75710 - Jan. 15) (Br. 17 - New Issues)

(S-7) BENEFICIAL CORPORATION, Beneficial Bldg., 1100 Carr Rd., Wilmington, DE 19809 (302) 798-0800 - $100 million of medium-term notes, due from nine months to five years from date of issue. (File 2-75708 - Jan. 15) (Br. 2)

(S-11) POTOMAC HOTEL LIMITED PARTNERSHIP, Marriott Dr., Washington, DC 20058 - 18,000 limited partnership interests. General Partner: Marriott Corporation. (File 2-75711 - Jan. 15) (Br. 3 - New Issue)

(S-14) FIRST BULLOCH BANKING CORPORATION, 40 North Main St., Statesboro, GA 30458 (912) 764-6611 - 116,000 shares of common stock. (File 2-75721 - Jan. 18) (Br. 2 - New Issue)

(S-14) FORT WAYNE NATIONAL CORPORATION, 110 West Berry St., Fort Wayne, IN 46802 (219) 426-0555 - 1,000,000 shares of common stock. (File 2-75725 - Jan. 18) (Br. 1 - New Issue)

(S-8) ENERGY RESOURCES CORPORATION, Two Energy Sq., Suite 700, 4849 Greenville Ave., Dallas, TX 75206 (214) 987-2800 - 200,000 shares of common stock. (File 2-75726 - Jan. 18) (Br. 10)

(S-6) NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 35, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-75727 - Jan. 18) (Br. 16 - New Issue)

(S-6) E.F. HUTTON TAX-EXEMPT TRUST, NATIONAL SERIES 59, One Battery Park Plaza, New York, NY 10004 - 22,500 units. Depositor: E.F. Hutton & Company Inc. (File 2-75728 - Jan. 18) (Br. 18 - New Issue)

(S-16) ZERO CORPORATION, 777 Front St., Burbank, CA 91503 (213) 846-4191 - 450,000 shares of common stock. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company is a designer and manufacturer of specialized metal enclosures, principally for the electronics industry. (File 2-75729 - Jan. 19) (Br. 6)

(S-14) BAKER INTERNATIONAL CORPORATION, 500 City Parkway West, Orange, CA 92668 (714) 634-2333 - 1,929,461 shares of common stock. (File 2-75730 - Jan. 19) (Br. 9)

(S-16) NEWPORT CORPORATION, 18235 Mt. Baldy Circle, Fountain Valley, CA 92708 (714) 963-9811 - 155,483 shares of common stock. (File 2-75732 - Jan. 19) (Br. 9)

(S-8) NICKLOS OIL & GAS COMPANY, 5200 First International Plaza, 1100 Louisiana St., Houston, TX 77002 (713) 658-8245 - 75,000 shares of common stock. (File 2-75733 - Jan. 19) (Br. 4)

(S-8) MINNESOTA GAS COMPANY, 733 Marquette Ave., Minneapolis, MN 55402 (612) 372-4664 - 500,000 shares of common stock. (File 2-75734 - Jan. 15) (Br. 7)

(S-16) COMMONWEALTH EDISON COMPANY, 37th Floor, One First National Plaza, P.O. Box 767, Chicago, IL 60690 (312) 294-4321 - 10,000,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group, Bache Halsey Stuart Shields Incorporated, The First Boston Corporation, and Dean Witter Reynolds Inc. The company is principally engaged in the production, purchase, transmission, distribution and sale of electricity. (File 2-75735 - Jan. 19) (Br. 7)

(N-1) THE FREEDOM FUND, 99 High St., Boston, MA 02110 - an indefinite number of shares of beneficial interest. (File 2-75736 - Jan. 18) (Br. 18 - New Issue)

(S-8) JACOBS ENGINEERING GROUP INC., 251 South Lake Ave., Pasadena, CA 91101 (213) 449-2171 - 64,350 common shares. (File 2-75737 - Jan. 19) (Br. 5)

(S-8) METRO-GOLDWYN-MAYER FILM CO., 10202 W. Washington Blvd., Culver City, CA 90230 (213) 558-5000 - 750,000 shares of common stock. (File 2-75738 - Jan. 19) (Br. 3)

(S-1) AMQUEST 1982 DRILLING PROGRAM, Two NorthPark East, Suite 800, Dallas, TX 75231 - 1,000 units of preformation limited partnership interests at $10,000 per unit. (File 2-75739 - Jan. 19) (Br. 3 - New Issue)

(S-12's) MORGAN GUARANTY TRUST COMPANY OF NEW YORK, 30 West Broadway, New York, NY 10015 - 100,000 American Depositary Receipts for ordinary shares of Amadeus Oil N.L.: and for shares of Winsor Industrial Corporation Ltd. (File 2-75740 and 2-75741 - Jan. 18) (Br. 99 - New Issues)

(S-8) ADAGE, INC., One Fortune Dr., Billerica, MA 01821 (617) 367-7500 - 75,000 shares of common stock. (File 2-75742 - Jan. 19) (Br. 10)

(S-16) NEWPARK RESOURCES, INC., 2900 Ridgelake Dr., Metairie, LA 70002 (504) 838-8222 - 146,300 shares of common stock. The company provides services and products used in oil and gas exploration and production. (File 2-75743 - Jan. 15) (Br. 3)

REGISTRATIONS EFFECTIVE

Jan. 8: Sunbelt Growth Fund, Inc., 2-74125.
Jan. 11: Northwest Funding, Inc., 2-75198.
Jan. 12: Bancshares Corporation, 2-74363; Commerce Southwest Inc., 2-74795; The Corporate Income Fund, One Hundred Sixty Eighth Short Term Series, 2-75299; The Funny Old World Limited Partnership, 2-73144; Municipal Investment Trust Fund, Eighth Three Year Series, 2-73673; The Municipal Bond Trust, Series 102, 2-74501; New York Municipal Trust, Series 18, 2-73829; Nuveen Tax-Exempt Bond Fund - Multi-State, Series 31, 2-74692; Petro American, Inc., 2-75141; Puget Sound Power & Light Co., 2-75340.

SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS

The following is a list of significant no-action and interpretative letters recently issued by the Division of Corporation Finance and Investment Management. These letters express the view of the Division with respect to novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549, or by making a request in person at the Public Reference Section, 1100 L Street, N.W., Room 6101, Washington, D.C., stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date. Copies cost 10 cents per page.

DIVISION OF CORPORATION FINANCE

COMPANY	ACT/SECTION/RULE OR RELEASE	DATE MAILED	PUBLIC AVAILABILITY DATE
Thomas D. Murry, Esq. (Rel. No. 33-6281)	'33 Act/§3(a)(2)	11/5/81	12/7/81
Grow Group, Inc.	'34 Act/Rule 16b-3(b)	11/16/81	12/16/81
National Credit Union Administration	'33 Act/§3(a)(2) '34 Act/§3(a)(12) '39 Act/§304(a)(4)	11/16/81	12/16/81

SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS CONT.

Bendix Corporation	'34 Act/Rule 14a-8(c)(4)	11/16/81	12/16/81
Hannaford Bros. Co.	'33 Act/§2(3)	11/16/81	12/16/81
Clifton Forge-Waynesboro Telephone Co.	'33 Act/§2(3)	11/18/81	12/18/81
American Brands, Inc.	'34 Act/Rule 16b-3(b) & (e)	11/24/81	12/24/81
B. F. Saul Real Estate Investment Trust	'34 Act/Rule 14a-8(c)(9)	11/24/81	12/24/81

DIVISION OF INVESTMENT MANAGEMENT

COMPANY	ACT/SECTION/RULE OR RELEASE	DATE MAILED	PUBLIC AVAILABILITY DATE
United Missouri Bank of Kansas City, N.A.	ICA '40/§§ 3(c)(3), 3(c)(11)	12/1/81	12/31/81
Investors Planning Associates Limited	ICA '40/§ 7(d)	12/8/81	1/7/82
Gordon V. Axon	IAA '40/§ 206	12/8/81	1/7/82
Independent Administrators Inc.	IAA '40/§ 202 (a)(11)(C)	12/8/81	1/7/82
Oppenheimer Money Market Fund, Inc.	1933 Act/§§ 2(10(a), 5(b)(1), 10(a), Rule 434d	12/8/81	1/7/82
Eugene Kaufman Inc.	IAA '40/Rules 204-2(b) and 206(4)-2	12/8/81	1/7/82
Istel Fund, Inc.	ICA '40/Rule 17j-1(c) 1934 Act/§ 16	12/10/81	1/11/82
Institutional Liquid Assets	ICA '40/§§ 13(a)(2), 18(f), 22(f), 17(d), 22(g) & Rule 17d-1	12/15/81	1/14/82

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period December 28 - 31, 1981. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

REPORTING COMPANY OR INDIVIDUAL	ISSUER & NUMBER OF SHARES	DATE FILED
Merchant Navy Officers Pension Fund Trustees Ltd. (U.K.)	New Plan Realty Trust (NYC) Shares of Beneficial Interest - 910,000 (21.5%)	12-28-81

ACQUISITION REPORTS CONT.

Triumph International (Hong Kong) (Hong Kong) Ltd. Triumph International Holding GmbH (West Germany), Parent	NCC Industries, Inc. (Cortland, NY) Common Stock - 534,781 shares Common Stock - 2,500,000 shares on exercise of option	12-28-81
John A. Geishecker, Jr.	Rule Industries, Inc. (Gloucester, MA) Common Stock - 149,932 shares	12-28-81
* Douglas P. Fields Frederick M. Friedman, Individually Trustees and as Custodians Gerald Gelles Phyllis M. Gelles, et al	TDA Industries, Inc. (NYC) Common Stock - 528,186 shares (70.8%) Common Stock - 424,000 shares on conversion of Preferred Stock	12-28-81
Rank Industries America, Inc. (Wholly-owned subsidiary of Rank Organisation Ltd. (U.K.)	Telecom Equipment Corp. (Long Island City, NY) Common Stock - 740,000 shares (18.58%)	12-28-81
* Courtland-Transco, Inc. Courtland Properties Advisory Corp.	Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 76,398	12-28-81
* Maurice Wiener	Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 80,667	12-28-81
* SZRL Investments	Vista Mortgage & Realty, Inc. (Dallas, TX) Common Stock - 278,112 shares (23.5%)	12-28-81
QPO Corp. MBT Corporation Julius Trump Edmond M. Trump, et al	Wieboldt Stores, Inc. (Chicago, IL) Common Stock - 864,130 shares (31.2%)	12-28-81
Kidder, Peabody & Co. Inc.	Credithrift Financial Corporation (Evansville, IN) 2.75% Conv. Preferred Stock - 34,400 shares	12-29-81
* Stanley Apfelbaum	First Coinvestors, Inc. (Albertson, NY) Common Stock - 236,000 shares (23.6%)	12-29-81
Viridian Investments Ltd. TBK Partners	Land Resources Corporation (North Miami, FL) Common Stock - 303,490 shares	12-29-81
* NVF Company Security Management Corp. Victor Posner	APL Corporation (Great Neck, NY) Common Stock - 1,455,230 shares (45.8%)	12-30-81
WEPCo Energy Company W. E. Plechaty Co., Parent	Atlantic Oil Corporation (Denver, CO) Common Stock - 525,100 shares (14.5%) (WEPCo has entered into an agreement to acquire 525,000 of above shares.)	12-30-81
* Conley Brooks, Individually and as Trustee Allbrook & Co.	Brooks Resources Corporation (Bend, OR) Common Stock - 1,161,506 shares (34.26%)	12-30-81
* John M. Hollern, Individually and as Trustee Hollybrook & Co.	Brooks Resources Corporation (Bend, OR) Common Stock - 1,160,556 shares (34.23%)	12-30-81
Severyn Ashkenazy	Financial Federation, Inc. (Los Angeles, CA) Capital Stock - 420,000 shares	12-30-81
William F. Cory Marcella McKillip Martin G. Carver Lucille A. Carver, et al	Flagship Banks Inc. (Miami, FL) Common Stock - 386,500 shares	12-30-81
Motorola, Inc.	Four-Phase Systems, Inc. (Cupertino, CA) Common Stock - 750,000 shares (11.7%) on exercise of option	12-30-81

ACQUISITION REPORTS CONT.

* MH Capital Corp. Geneve Capital Group, Inc., Parent	Madison Company (Middleton, WI) Common Stock - 273,642 shares (26.76%)	12-30-81
* Irwin L. Jacobs Daniel T. Lindsay Dennis M. Mathisen Gerald A. Schwalbach Ralph Klein	Pabst Brewing Company (Milwaukee, WI) Common Stock - 954,805 shares (11.7%)	12-30-81
SDN Corporation Saul E. Ashkenazi Ely E. Ashkenazi Morris Franco, et al	Soundesign Corporation (Jersey City, NJ) Common Stock - 1,599,121 shares (72%) Common Stock - 18,500 shares on exercise of options	12-30-81
Life Investors, Inc.	USP Real Estate Investment Trust (Cedar Rapids, IA) Shares of Beneficial Interest - 820,804 (32.8%) (696,254 of above shares were acquired pursuant to the Tender Offer.)	12-30-81
Jerome T. Osborne, Sr. Michael E. Osborne Richard M. Osborne Marian R. Nathan	Broadview Financial Corporation (Cleveland, OH) Common Stock - 162,500 shares	12-31-81
* De Rance, Inc.	Delta Queen Steamboat Co. (Cincinnati, OH) Common Stock - 98,400 shares (10.66%)	12-31-81
Hallwood Holdings B.V. (Netherlands)	First Pennsylvania Mortgage Trust (Boston, MA) Shares of Beneficial Interest - 2,805,021	12-31-81
* American Values, N.V. (Netherlands Antilles)	Larsen Company (Greenbay, WI) Common Stock - 48,622 shares	12-31-81
* De Rance, Inc.	Stewart Sandwiches, Inc. (Norfolk, VA) Common Stock - 136,400 shares	12-31-81
* Warren E. Buffett Charles T. Munger	Tenneco Offshore Company, Inc. (Houston, TX) Common Stock - 439,400 shares	12-31-81
* George B. Clairmont Cyrus C. Hoffman George Clairmont, Trustees Nutre S.A. (Panama)	Wayne-Gossard Corporation (Chattanooga, TN) Common Stock - 433,984 shares (36%) Common Stock - 38,200 shares on conversion of Preferred Stock	12-31-81
B-E Acquisitons, Inc. (Wholly-owned subsidiary of Bucyrus-Erie Company)	Western Gear Corporation (Lynwood, CA) Common Stock - 6,074,527 shares (99.4%) (3,217,587 of above shares were acquired pursuant to the Tender Offer.)	12-31-81

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COMMISSION ANNOUNCEMENTS

ANNE E. CHAFER AND JAMES J. JUNEWICZ NAMED ASSISTANTS GENERAL COUNSEL

Anne E. Chafer has been named Assistant General Counsel (Market and Corporate Regulation) and James J. Junewicz has been named Assistant General Counsel (Enforcement and Disclosure Policy), of the Office of the General Counsel.

Ms. Chafer joined the Commission as a staff attorney in the Division of Market Regulation in 1976, and was promoted to Branch Chief in 1979. She joined the Office of the General Counsel in 1981 as a Special Counsel.

Ms. Chafer received her J.D. degree from Georgetown University School of Law in 1976, and her B.A. degree from Yale University in 1973. She is a member of the Bar of the District of Columbia.

Mr. Junewicz joined the Commission as a staff attorney in the Office of the General Counsel in 1979, and was promoted to the position of Special Counsel in 1980. Prior to joining the Commission, Mr. Junewicz served as a law clerk to Chief Judge Gerald J. Weber of the U.S. District Court for Western Pennsylvania.

Mr. Junewicz received his LL.M. degree from New York University School of Law in 1977, where he was a Securities Regulation Fellow, and received his J.D. degree from Duquesne University School of Law in 1976. He is a member of the Bars of Pennsylvania and the District of Columbia.

CIVIL PROCEEDINGS

PERMANENT INJUNCTION BY DEFAULT ENTERED AGAINST SOL SHEARN ROVINSKY

The Fort Worth Regional Office announced that on December 29, 1981, Judge William M. Taylor, Jr., U.S. District Court for the Northern District of Texas, entered an Order of Permanent Injunction by Default against Sol Shearn Rovinsky, Huntsville, Texas, enjoining him from violations of the antifraud, periodic reporting and proxy provisions of the securities laws. Rovinsky was the former treasurer and chief financial officer of Zale Corporation.

The complaint, filed August 19, 1977, alleged that between 1970 and 1975 Rovinsky and others manipulated the financial records of Zale Corporation so that the federal tax liability of the company was understated and earnings per share were overstated. The manipulation also resulted in the filing of federal income tax returns by subsidiaries of Zale Corporation which did not accurately reflect their taxable income or tax liability.

The District Court had previously granted a Motion for Summary Judgment filed by Rovinsky and a co-defendant. The Commission appealed the Order Granting Summary Judgment which on July 17, 1981 was reversed by the U.S. Court of Appeals for the Fifth Circuit. The Commission thereafter moved to compel Rovinsky's answer. Rovinsky failed to file an answer and the District Court entered the default judgment upon the Commission's Motion. (SEC v. Zale Corporation, et al., USDC/ND TEX., CA File No. 3-77-1119C). (LR-9553)

COMPLAINT NAMES COLONIAL OIL AND GAS CORPORATION AND JOHN A. GRASSI

The New York Regional Office announced that on January 7 a complaint was filed in the U.S. District Court for the Western District of New York against Colonial Oil and Gas Corporation and John A. Grassi, both of Rochester, New York. The complaint charges Colonial and Grassi with violating the antifraud provisions of the Securities Exchange Act of 1934 by issuing, or serving as the source of, false or misleading statements and failing to disclose material facts regarding the status of the company and its new technological process for extracting the mineral alumina from gibbsite sands. (SEC v. Colonial Oil and Gas Corporation and John A. Grassi, W.D.N.Y., Civ. -82- 0018). (LR-9554)

CRIMINAL PROCEEDINGS

PETER J. BONASTIA, OTHERS IN IES CASE SENTENCED

The Washington Regional Office and the Philadelphia Branch Office announced that on November 24, 1981 the Honorable H. Curtis Meanor, U.S. District Judge for the District of New Jersey, sentenced Peter J. Bonastia to a prison term of six months following his plea of guilty to two counts of a criminal indictment charging him with mail fraud and tax fraud. The former president of Investors Economic Systems, Inc. (IES), Bonastia, was also fined $5,000 and placed on a five year probation.

On November 25, 1981, Thomas C. Gaffney was sentenced by Judge Meanor to a prison term of 60 days following his plea of guilty to one count of a criminal indictment charging him with conspiracy to commit tax fraud. Gaffney, the former president of The IES Management Group, Inc., a registered broker-dealer subsidiary of IES, was fined $2,000 and placed on four years' probation.

Further, it was announced that on December 7, 1981, Terrence C. Madden was sentenced by Judge Meanor to a prison term of 30 days pursuant to his plea of guilty to a one-count criminal information charging him with conspiracy to commit tax, securities and mail fraud. Madden, a former IES executive in charge of its real estate department, was fined $2,000 and placed on four years' probation.

In addition, on December 16, 1981, Robert A. Petrallia was ordered by Judge Meanor to perform 200 hours of community service following his plea of guilty to a one-count information charging him with failing to maintain accurate tax records on behalf of an IES-sponsored limited partnership. Petrallia, an attorney whose former law firm acted as general counsel to IES, was fined $1,000 and placed on two years' probation.

The criminal indictment and related criminal information arose from the syndication of real estate limited partnership tax shelters by IES from 1974 to 1977. (U.S. v. Peter J. Bonastia, et al., Criminal No. 81-257, HCM, D.N.J.). (LR-9550)

GREGORY POROBIL SENTENCED

The Atlanta Regional Office announced that Gregory Porobil of New Orleans, Louisiana was sentenced to five years probation, which includes two years of community service, and a $2,500 fine, in connection with charges that he acted as an accessory after the fact to making materially false statements in a loan application to a federally insured bank. Porobil, the former secretary, treasurer, and a director of Safety Finance Service, Inc., a Louisiana consumer finance company currently in receivership, pled guilty to the charges on October 15, 1981.

A 20-count indictment returned by a federal grand jury sitting in New Orleans, on July 9, 1981, charged four former officers of Safety with conspiracy, sale of unregistered securities and bank fraud. Three other defendants had previously pled guilty to various charges of conspiracy, mail and bank fraud and been sentenced to a total of 13 years imprisonment and $23,500 in fines. (U.S. v. Jack Porobil, Sr., et al., E.D. La., Criminal No. 81-282F). (LR-9551)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until February 10 to comment on the applications of the Midwest Stock Exchange, Inc. for unlisted trading privileges in two issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18433)

UNLISTED TRADING GRANTED

An order has been issued granting the applications of the Midwest Stock Exchange, Inc. for unlisted trading privileges in six issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18435)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Boston Stock Exchange, Inc. has filed a proposed rule change pursuant to Rule 19b-4 (SR-BSE-82-1) to increase the BSE's original listing fee. Publication of the proposal is expected to be made in the *Federal Register* during the week of January 25. (Rel. 34-18432)

TRUST INDENTURE ACT RELEASES

UNITED BANK CORPORATION OF NEW YORK

An order has been issued under the Trust Indenture Act of 1939 on an application of United Bank Corporation of New York (UBNY) that the trusteeship of Morgan Guaranty Trust Company of New York under four indentures of UBNY is not so likely to involve a material conflict of interest as to make it necessary to disqualify Morgan Guaranty Trust Company of New York from acting as trustee. (Rel. TI-690)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-18) DAUVERGNE BROS., INC., 545 Estudillo Ave., San Leandro, CA 94577 - 176,000 shares of common stock. The company will construct a multi-fueled power plant. (File 2-75590-LA - Dec. 3., 1981) (Br. 9 - New Issue)

(S-2) MULTI-TECH CORPORATION, No. 50 Milk St., 15th Floor, Boston, MA 02109 - 500,000 shares of common stock. Underwriter: D. H. Blair & Co., Inc. (File 2-75697 - Jan. 15) (Br. 8 - New Issue)

(S-1) COMPUTER INPUT SERVICES, INC., 6910 Market St., Upper Darby, PA 19082 - 1,100,000 shares of common stock. Underwriter: James J. Duane & Co., Inc., 11 Broadway, New York, NY 10004. The company is engaged in providing data entry services, among other things. (File 2-75744 - Jan. 19) (Br. 10 - New Issue)

(S-7) PHH GROUP, INC., 11333 McCormick Rd., Hunt Valley, MD 21031 (301) 667-4000 - $200 million of medium-term notes, due from nine months to eight years from date of issue. The company provides vehicle and personnel related services to over 2,000 corporate clients. (File 2-75745 - Jan. 19) (Br. 5)

(S-8) ASHLAND OIL, INC., Ashland Dr., Russell, KY 41169 (606) 329-3333 - 1,000,000 shares of common stock. (File 2-75746 - Jan. 19) (Br. 3)

(S-6's) MAXIM ACCOUNT B OF INSURAMERICA CORPORATION; AND MAXIM ACCOUNT C OF INSURAMERICA CORPORATION, Great-West Plaza, 1675 Broadway, Denver, CO 80202 - an indefinite number of variable annuity contracts (each Account). Depositor: Insuramerica Corporation. (File 2-75747 and 2-75748 - Jan. 19) (Br. 20 - New Issues)

(N-1's) MAXIM GROWTH FUND, INC., AND MAXIM BOND FUND, INC., 1675 Broadway, Denver, CO 80202 (303) 892-3000 - an indefinite amount of common stock (each Fund). (File 2-75749 and 2-75750 - Jan. 19) (Br. 20 - New Issues)

(S-15) CONTINENTAL TELEPHONE CORPORATION, 245 Perimeter Center Pkwy., Atlanta, GA 30346 (404) 391-8000 - 155,000 shares of common stock. (File 2-75751 - Jan. 19) (Br. 7)

(S-1) MIDCON CORP., 122 South Michigan Ave., Chicago, IL 60603 (312) 431-3800 - 1,000,000 shares of common stock. The company is solely a holding company and does not engage in any business on its own. (File 2-75752 - Jan. 20) (Br. 8 - New Issue)

(S-1) LA PETITE ACADEMY, INC., City Center Sq., 12th and Baltimore, P.O. Box 26610, Kansas City, MO 64196 (816) 474-4750 - 700,000 shares of common stock. Underwriter: Moseley, HallGarten, Estabrook & Weeden Inc. The company operates day care and preschool education centers. (File 2-75753 - Jan. 20) (Br. 5 - New Issue)

(S-1) SOUTHERN & WESTERN PETROLEUM CORPORATION, 770 Frontage Rd., Northfield, IL 60093 - 3,000,000 common shares. Underwriter: N. Donald & Company. The company was formed for the purpose of entering the independent oil and gas exploration and production business. (File 2-75754 - Jan. 20) (Br. 10 - New Issue)

(S-1) MAP 1982 DRILLING PARTNERSHIPS, 1177 Campbell Centre II, 8150 North Central Expressway, Dallas, TX 75206 - 5,000 preformation limited partnership units. (File 2-75755 - Jan. 20) (Br. 3 - New Issue)

(N-1) FEDERATED STOCK TRUST, 421 Seventh Ave., Pittsburgh, PA 15219 (412) 288-1900 - an indefinite number of shares of beneficial interest. (File 2-75756 - Jan. 20) (Br. 16 - New Issue)

(S-16) HUMANA INC., 1800 First National Tower, Louisville, KY 40202 (502) 561-2000 - $25 million of % first mortgage bonds, due February 1, 1997. Underwriters: J. C. Bradford & Co. and Edward D. Jones & Co. The company is engaged in the development, ownership and operation of hospitals. (File 2-75757 - Jan. 20) (Br. 6)

(S-8) CLABIR CORPORATION, GENERAL DEFENSE CORPORATION, 1455 East Putnam Ave., Old Greenwich, CT 06870 (203) 637-3600 (Clabir), and (203) 637-5995 (General Defense); AND THE ISALY COMPANY, INCORPORATED, 103 Springer Bldg., 3411 Silverside Rd., Wilmington, DE 19180 (304) 654-6161 - 425,000 shares of common stock (Clabir); and 100,000 shares of common stock (General Defense and Isaly). (File 2-75761 - Jan. 20) (Br. 6)

(S-16) FLORIDA POWER & LIGHT COMPANY, 9250 West Flagler St., Miami, FL 33174 (305) 552-3552 - $125 million of first mortgage bonds, % Series, due February 1, 2012. Underwriters: Salomon Brothers Inc., Goldman, Sachs & Co. and Merrill Lynch White Weld Capital Markets Group. The company is engaged in the electric utility business. (File 2-75762 - Jan. 20) (Br. 8)

(S-1) BROCK EXPLORATION CORPORATION 1982 OIL AND GAS DRILLING PROGRAM, 231 Carondelet St., Fifth Floor, New Orleans, LA 70130 - $30 million of units of limited partnership interest. (File 2-75763 - Jan. 20) (Br. 3 - New Issue)

REGISTRATIONS EFFECTIVE

Jan. 3: Empire State Municipal Exempt Trust, Series 30, 2-73627.
Jan. 7: Computer Memories Inc., 2-74866-LA.
Jan. 11: The Aubry Corporation, 2-74887-NY.
Jan. 13: The Corporate Income Fund, One Hundred Forty-Second Monthly Payment Series, 2-75153; DCB Corporation, 2-75596; E.F. Hutton Tax-Exempt Trust, National Series 58, 2-75039; Flow General Inc., 2-74739; Great Bison Oil Corporation, 2-75084; Enermark Oil Limited, 2-74659; Municipal Investment Trust Fund, Two Hundred Tenth Monthly Payment Series, 2-75402; Willard Pease Oil and Gas Company, 2-74430; SCA Services, Inc., 2-73974; Texas-New Mexico Power Co., 2-75545; Tri-State Financial Bancorp, 2-75493; UNB Corporation, 2-75245.
Jan. 14: Argo Oil & Gas Program 1982, 2-75004; Dominion Bankshares Corporation, 2-75463; Mark Twain Bancshares, Inc., 2-75382.
Jan. 19: Guaranteed Mortgage Corporation, 2-75539; San Diego Gas & Electric Co., 2-75583.

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COMMISSION ANNOUNCEMENTS

STATEMENT CONCERNING CODIFICATION OF THE FEDERAL SECURITIES LAWS

The Commission authorized the publication of a statement of position concerning the American Law Institute Federal Securities Code. This statement was the result of a review which was undertaken because three of the five present Commission members have been appointed since the Commission announced its support for the revised Code in a release issued September, 1980 (Securities Act Release No. 6242, September 18, 1980). As a result of that review, the Commission strongly reaffirms its support of the revised Code, and encourages others, including affected industry and professional groups, to join in this effort to improve the securities laws. (Rel. 33-6377)

CIVIL PROCEEDINGS

HERBERT AND MICHAEL ROSENBAUM PERMANENTLY ENJOINED

The Boston Regional Office announced that on November 24, 1981 and January 11, 1982, the Honorable W. Arthur Garrity, U.S. District Court Judge for the District of Massachusetts, entered Permanent Injunctions against Herbert Rosenbaum individually and with Michael Bruce Rosenbaum d/b/a H & M Investment Company, and against Michael Bruce Rosenbaum individually and d/b/a Financial Systems Ltd., restraining them from violating the antifraud provisions of the securities laws as well as Regulation X promulgated by the Board of Governors of the Federal Reserve System. The injunctions also restrain the defendants from opening any new account with any broker-dealer, or giving any purchase or sell instruction to any broker-dealer with regard to existing accounts, without first providing the broker-dealer with a copy of the Court's order and a written statement fairly summarizing the Commission's allegations in this matter.

The Commission's complaint and supporting papers allege that since August 1981 to the present, the defendants engaged in a scheme to defraud a number of brokers and dealers in securities by placing orders, or causing orders to be placed, amounting to some $217,000, in brokerage accounts at such brokers for the purchase of securities, without intending to make proper and timely payment for the securities so ordered and without informing the brokers of their intentions.

The Commission further alleged that Michael B. Rosenbaum issued, and Herbert Rosenbaum delivered, checks totalling some $68,000 to brokers in purported payment for their securities purchases, knowing that such checks were drawn against insufficient funds. (SEC v. Michael B. Rosenbaum, et al., D.C. Mass.) (LR-9555)

GREENMAN PERMANENTLY ENJOINED AND ORDERED TO DISGORGE $3.3 MILLION

The Atlanta Regional Office announced that on December 7, 1981, U.S. District Judge William Hoeveler, Southern District of Florida, entered a final judgment of permanent injunction against Dennis E. Greenman of Miami, Florida, enjoining him from further violations of the antifraud provisions of the Federal securities laws. In addition, the Court entered an interim order or partial disgorgement requiring Greenman to disgorge over $3.3 million, representing the amount of commissions he received and certain funds misappropriated from customers of Barclay as a consequence of the fraudulent scheme. Greenman was the former Senior Vice-President of Barclay Financial Corp., a Miami broker-dealer. (SEC v. Barclay Financial Corp., et al., Civil Action No. 81-708-CIV-WMH). (LR-9557)

A.E. PEARSON, INC. PERMANENTLY ENJOINED; SIPC TRUSTEE APPOINTED

The New York Regional Office Announced that on January 13, U.S. District Court Judge Kevin Thomas Duffy issued a Final Judgment of Permanent Injunction by Consent against A.E. Pearson, Inc. (Pearson), a broker-dealer located in New York City, John P. Drause, its president and a director, and Philip H. Ackert, its senior vice-president, a director and stockholder, enjoining them from further violations of the net capital provisions of Section 15(c)(3) of the Securities Exchange Act of 1934 and

Rule 15c3-1 therunder. On the same date Judge Duffy, upon the application of the Securities Investor Protection Corporation (SIPC), appointed William J. Rochelle, III, Esq. as trustee to liquidate Pearson's business pursuant to the provisions of the Securities Investor Protection Act of 1970. The law firm of Skadden, Arps, Slate, Meagher & Flom, with which Rochelle is associated, was appointed counsel for the trustee. Pearson consented to the appointment of the SIPC trustee. (SEC v. A.E. Pearson, Inc., et al., 82 Civil 0233, S.D.N.Y. KTC). (LR-9558)

CRIMINAL PROCEEDINGS

EDWARD M. GILBERT CONVICTION UPHELD ON APPEAL

The New York Regional Office announced that on December 11, 1981, the U.S. Court of Appeals for the Second Circuit affirmed the conviction of Edward M. Gilbert. On February 25, 1981, Gilbert was convicted of thirty-fourt counts of violating the antifraud provisions and anti-manipulative provisions of the Federal securities laws in connection with the trading in the common stock of Conrac Corporation, which is listed on the New York Stock Exchange, during 1975. Gilbert was also convicted of conspiracy and with violating the beneficial ownership reporting provisions. Previously, Gilbert had consented to the entry of a final judgment of permanent injunction in a related civil action, SEC v. Gilbert, et al., 76 Civil 366, MEL, S.D.N.Y. (U.S. v. Edward M. Gilbert, Docket No. 81-1323, U.S. Court of Appeals, Second Circuit). (LR-7552)

INDICTMENT NAMES JOHN W. SURGENT, JR. AND MARK SROKA

The New York Regional Office announced that on November 4, 1981, a Federal grand jury sitting in the Southern District of New York returned a 16 count indictment charging John W. Surgent, Jr., of West Paterson, New Jersey, and Mark A. Sroka, of Saddlebrook, New Jersey, with conspiracy, sale of unregistered securities, securities fraud, mail and wire fraud, and subordination of perjury. The indictment charges that Mr. Surgent and Mr. Sroka, operating under the name World Gambling Corporation, traded in unregistered securities in nominee names and looted corporate assets. The subordination of perjury took place during the course of a SEC investigation into the activities of World Gambling Corporation. (U.S. v. John W. Surgent, Jr., et al., 81 Cr. 773, S.D.N.Y.). (LR-9556)

INVESTMENT COMPANY ACT RELEASES

HARTFORD VARIABLE ANNUITY LIFE INSURANCE COMPANY

An order has been issued on an application filed by Hartford Variable Annuity Life Insurance Company, a stock life insurance company organized under the laws of the State of Connecticut, Hartford Variable Annuity Life Insurance Company NQ Variable Account, Hartford Variable Annuity Life Insurance Company QP Variable Account, Hartford Variable Annuity Life Insurance Company DC Variable Account I, Hartford Variable Annuity Life Insurance Company DC Variable Account-II, Hartford Fund, Inc., and Hartford Variable Annuity Life Insurance Company Separate Account (Applicants), pursuant to Section 17(b) of the Investment Company Act of 1940, exempting Applicants from the provisions of Section 17(a) of the Act to the extent necessary to permit certain purchases and sales of assets and securities among Applicants. (Rel. IC-12170 - Jan. 20)

THE VARIABLE ANNUITY LIFE INSURANCE COMPANY, ET AL.

An order has been issued on an application filed on August 11, 1981 and amended on November 17, 1981 and December 3, 1981, by The Variable Annuity Life Insurance Company, The Variable Annuity Life Insurance Company Separate Account A, and The Variable Annuity Marketing Company, granting exemptions pursuant to Section 6(c) of the Investment Company Act of 1940, to the extent requested from Sections 2(a)(32), 2(a)(35), 22(c), 22(e), 26(a), 26(a)(2)(C), 27(c)(1), 27(c)(2) and 27(d) of the Act and Rule 22c-1 therunder and approving certain offers of exchange pursuant to Section 11 of the Act. (Rel. IC-12171 - Jan. 20)

THE FLOATING RATE INSURED TRUST, PENNSYLVANIA SERIES I (AND SUBSEQUENT SERIES)

An order has been issued on an application of The Floating Rate Insured Trust, Pennsylvania Series 1 (And Subsequent Series) (Trust), and E.F. Hutton & Company Inc., pursuant to Sections 6(c) and 23(c)(3) of the Investment Company Act of 1940, exempting the Trust from the provisions of Section 19(b) of the Act and Rule 19b-1 thereunder to the extent necessary to permit the trust to distribute long-term capital gains more than once per year, and from certain provisions of Section 23(c) of the Act and Rule 23c-3 thereunder. (Rel. IC-12172 - Jan. 20)

MANLEX CORPORATION

An order has been issued on an application filed by Manlex Corporation, Lexington Growth Fund, Inc., Lexington Research Fund, Inc., Lexington Tax Free Daily Income Fund, Inc., Lexington GNMA Income Fund, Inc. and Lexington Money Market Trust, pursuant to Section 11 of the Investment Company Act of 1940, approving certain offers of exchange. (Rel. IC-12173 - Jan. 20)

GREAT LAKES MONEY FUND, INC.

A notice has been issued giving interested persons until February 16 to request a hearing on an application of Great Lakes Money Fund, Inc., for an order of exemption from Section 2(a)(41) of the Investment Company Act of 1940 and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to value its portfolia securities and instruments using the amortized cost valuation method. (Rel. IC-12174 - Jan. 20)

ADVISORS CASH RESERVE FUND, INC.

An order has been issued on an application by Advisors Cash Reserve Fund, Inc., a registered, open-end, diversified, management investment company, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting it from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit it to use the amortized cost valuation method for all its portfolio securities. (Rel. IC-12175 - Jan. 21)

UNION ACCEPTANCE COMPANY

An order has been issued on an application filed by Union Acceptance Company (Applicant), a closed-end, diversified, management investment company, pursuant to Section 8(f) of the Investment Company Act of 1940, declaring that Applicant has ceased to be an investment company. (Rel. IC-19176 - Jan. 21)

FEDERATED MONEY MARKET, INC.

An order has been issued pursuant to Section 8(f) of the Investment Company Act of 1940, declaring that Federated Money Market, Inc., has ceased to be an investment company as defined by the Act. (Rel. IC-12177 - Jan. 21)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until February 10, 1982, to comment on the applications of the Cincinnati Stock Exchange for unlisted trading privileges in two issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18434)

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Philadelphia Stock Exchange, Inc. for unlisted trading privileges in the common stock ($.01 par value) of PANTRY PRIDE, INC. which is listed on another national securities exchange. (Rel. 34-18436)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-18) BUTCHER & SINGER INC., 211 South Broad St., Philadelphia, PA 19107 - 35,000 shares of common stock. (File 2-75494-W - Dec. 24) (Br. 2 - New Issue)

(S-18) SARATOGA STANDARDBREDS, INC., R.D. Number 2, Stillwater, NY 12170 - 1,666,667 shares of common stock; 1,666,667 warrants to purchase common shares (with underlying common shares). Underwriter: G.K. Scott & Co., Inc., Melville, NY 11747. The company provides breeding, boarding and other related services to owners of Standardbred horses. (File 2-75705-NY - Jan. 15) (Br. 3 - New Issue)

(S-8) SEA GALLEY STORES, INC., 7036 220th St., S.W., Mountlake Terrace, Washington 98043 - 150,000 shares of common stock. (File 2-75759 - Jan. 20) (Br. 3)

(S-16) PIONEER CORPORATION, 301 South Taylor St., Amarillo, TX 79163 (806-378-3300) - 452 shares of common stock. (File 2-75764 - Jan. 20) (Br. 8)

(S-14) FIRST EASTERN CORPORATION, 251-253 Broad St., Kingsport, TN 37660 (615-247-6111) - 360,000 shares of common stock. (File 2-75765 - Jan. 20) (Br. 1 - New Issue)

(N-1) LEGG MASON VALUE TRUST, INC., 7 East Redwood St., Baltimore, MD 21203 (301-539-3400) - an indefinite number of shares of capital stock. Distributor: Legg Mason Wood Walker, Inc., Baltimore, MD. The Fund is a mutual fund which seeks long-term growth of capital. (File 2-75766 - Jan. 20) (Br. 16 - New Issue)

(S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 200 - an indefinite number of units. Depositor: John Nuveen & Co. Inc., 209 South LaSalle St., Chicago, IL 60604. (File 2-75767 - Jan. 20) (Br. 16 - New Issue)

(S-16) MCGRAW-EDISON COMPANY, One Continental Towers, 1701 Golf Rd., Rolling Meadows, IL 60008 (312-981-3800) - 171,360 shares of common stock. (File 2-75768 - Jan. 21) (Br. 7)

(N-1) FEDERATED INTERMEDIATE GOVERNMENT TRUST, 421 Seventh Ave., Pittsburgh, PA 15219 (412-288-1900) - an indefinite number of shares of beneficial interest. Distributor: Federated Securities Corp. The Trust is a no-load, diversified, management investment company whose investment objective is current income. (File 2-75769 - Jan. 21) (Br. 16 - New Issue)

(S-14) THE BANK OF SAN FRANCISCO HOLDING COMPANY, 220 Sansome St., San Francisco, CA 94104 (415-781-7810) - 22,000 shares of common stock. (File 2-75771 - Jan. 21) (Br. 7)

(S-1) MARSEA OFFSHORE LIMITED PARTNERSHIP, Suite 1044, International Trade Mart Bldg., New Orleans, LA 70130 - 2,900 units of limited partnership interests. Underwriter: Shearson/ American Express Inc. The partnership was formed to acquire, own and operate eight tug/supply vessels for providing support services to offshore oil and gas industry. (File 2-75772 - Jan. 21) (Br. 3 - New Issue)

(S-8) CENTRONICS DATA COMPUTER CORP., Hudson, New Hampshire 03051 - 36,300 shares of common stock. (File 2-75773 - Jan. 21) (Br. 10)

REGISTRATIONS EFFECTIVE

Jan. 11: Great Lakes Money Fund, Inc., 2-74272.
Jan. 12: Nugget Exploration, Inc., 2-74955-D.
Jan. 15: Bally Manufacturing Corp., 2-75656; Central of Georgia Bancshares, Inc., 2-74550; Detroitbank Corporation, 2-75283; Columbian Oil and Gas Drilling Program 1982A, 1982B, 1982C, 1982D and 1982E, 2-75420; Consolidated Edison Company of New York, Inc., 2-75055; Equitable Life Assurance Society of the United States, Separate Account Nos. 301, 302, 303, and 304, 2-74667, 2-74668, 2-74669 and 2-74670; Gintel Erisa Fund, Inc., 2-74268; Northeastern Bancorp, Inc., 2-75108; Nuveen Tax-Exempt Bond Fund, Series 197, 2-75326; J.C. Penny Company, Inc., 2-75683; St. Paul Fiduciary Fund, Inc., 2-74200; Trust Company of Georgia, 2-75438.

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sec news digest

Issue 82-15 January 25, 1982

ADMINISTRATIVE PROCEEDINGS

JAMES F. NOVAK SUSPENDED

Administrative Law Judge Ralph Hunter Tracy has filed an initial decision ordering that James F. Novak, a registered representative with Merrill Lynch, Pierce, Fenner & Smith, Inc., Chicago, Illinois, be suspended from association with any broker-dealer for six months. The decision is subject to appeal to the Commission.

The Administrative Law Judge found that Novak wilfully violated the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934 in the offer and sale of Harnischfeger Corporation stock by means of misrepresentations of material facts and omissions to state material facts necessary to make the statements made, in the light of the circumstances under which they were made, not misleading, in connection with a tender offer for Harnischfeger shares.

Judge Tracy also found that Novak wilfully aided and abetted the violation of the recordkeeping requirements of the securities laws and regulations.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

LISTING ACTIONS

Orders have been issued pursuant to Section 12(d) of the Securities Exchange Act of 1934 granting the applications of the following companies to list the specified securities on the following stock exchanges: American Stock Exchange, Inc. - Tie/Communications, Inc., 10-1/2% convertible subordinated debentures, due 2001 (effective as of January 8, 1982); San Diego Gas & Electric Co., $4.65 cumulative preference stock (effective as of January 13, 1982); Texas General Resources, Inc., $30 million of 11-1/4% subordinated notes, due October 1, 1986 (effective as of January 15, 1982); and Conquest Exploration Co., common stock and warrants (effective as of January 19, 1982). New York Stock Exchange, Inc. - Credithrift Financial Corp., 15-1/2% senior notes, due December 1, 1991 and zero coupon senior notes, due December 1, 1990, International Telephone & Telegraph Corp., 14-3/4% notes, due November 15, 1991 (both effective as of January 7, 1982); Acme Electric Corp., common stock, Alexander & Alexander Services, Inc., common stock (both effective as of January 8, 1982); Bally Manufacturing Corp., 10% convertible subordinated debentures, due 2006, Consumers Power Company, $4.00 preference stock, cumulative, Green Mountain Power Corp., common stock, Marcade Group, Inc., common stock (all effective as of January 12, 1982); and New York State Electric & Gas Corp., 15% serial preferred stock (cumulative) (effective as of January 15, 1982).

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGES

Fee changes filed by the following, pursuant to Rule 19b-4, have become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934: The Pacific Securities Depository Trust Company (SR-PSD-81-1) which revises its schedule of fees. In the proposed rule change, PSD stated that fees were adjusted higher or lower as necessary to better approximate the cost for each service. (Rel. 34-18438); and The Pacific Clearing Corporation (SR-PCC-81-4) which revises its schedule of fees in an effort to offset the increased cost of providing services to its participants. (Rel. 34-18439)

Publication of the proposals are expected to be made in the Federal Register during the week of January 25.

TRUST INDENTURE ACT RELEASES

THE STANDARD OIL COMPANY

A notice has been issued giving interested persons until February 19 to request a hearing on an application by The Standard Oil Company, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, for an order declaring that the trusteeships of Manufacturers Hanover Trust Company under five indentures, one heretofore qualified under the Act and four which were not qualified under the Act pursuant to Section 304(a)(4) thereof, are not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify Manufacturers Hanover Trust Company from acting as trustee under any of the indentures. (Rel. TI-691)

RULE 12g3-2(b) EXEMPTIONS

The following is a list of foreign private issuers that have made submissions that appear to qualify for the exemption provided in Rule 12g3-2(b) during the week of January 11-15, 1982: (82-432) Pan Central Explorations Ltd.; (82-372) Charriot Resources Ltd.; (82-374) Nor-Quest Resources Ltd.; and (82-628) Elmont Industries Ltd.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-8) SELIGMAN & LATZ, INC., 666 Fifth Ave., New York, NY 10103 (212) 887-9600 - 454,004 shares of common stock. (File 2-75676 - Jan. 21) (Br. 5)

(S-18) SOLWIN INDUSTRIES, LTD., 79 Madison Ave., New York, NY 10016 (212) 684-0335 - 18,000,000 shares of common stock. Underwriter: Brodis Galant Securities, One Great Neck Rd., Great Neck, NY 11021 (212) 895-7478 or (516) 466-5566. The company is engaged in the design and development of products using sources of renewable energy and has not yet commenced any significant commercial sales. (File 2-75724-NY - Jan. 18) (Br. 8 - New Issue)

(S-1) KINETIC MINERALS, INC., 1012 North Beck St., Salt Lake City, UT 84103 (801) 261-2958 - 10,000,000 units. Underwriter: Brooks, Hamburger, Satnick, Inc., 80 Broad St., New York, NY 10004. The company proposes to engage in acquiring and developing mineral properties in addition to its existing businesses. (File 2-75758 - Jan. 20) (Br. 6 - New Issue)

(S-1) INTER-TEL, INCORPORATED, 3232 West Virginia Ave., Phoenix, AZ 85009 (602) 269-5091 - 1,500,000 shares of common stock. Underwriters: Goldman, Sachs & Co. and E.F. Hutton & Company Inc. The company designs, produces and markets digital electronic and hybrid key telephone systems. (File 2-75770 - Jan. 21) (Br. 7)

(S-8) PAN AMERICAN BANKS INC., 150 Southeast Third Ave., Miami, FL 33131 (305) 577-5974 - 432,505 shares of common stock. (File 2-75774 - Jan. 21) (Br. 1)

(S-15) MERCANTILE TEXAS CORPORATION, 1500 Mercantile Bank Bldg., Dallas, TX 75201 (214) 698-5000 - 350,000 shares of common stock. (File 2-75775 - Jan. 22) (Br. 2)

(S-1) NORTH STAR 1982-A OIL & GAS PROGRAM, 2904 Parklawn Dr., Midwest City, OK 73110 - $5 million in preformation subscriptions for limited partnership interests. (File 2-75777 - Jan. 22) (Br. 9 - New Issue)

(S-16) THE CINCINNATI GAS & ELECTRIC COMPANY, 139 East Fourth St., Cincinnati, OH 45202 (513) 381-2000 - 3,000,000 shares of common stock. Underwriters: Morgan Stanley & Co. Incorporated and E.F. Hutton & Company Inc. The company is engaged in providing electric and gas service. (File 2-75778 - Jan. 22) (Br. 7)

(S-6's) MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED FOURTEENTH MONTHLY PAYMENT SERIES; AND MUNICIPAL INVESTMENT TRUST FUND, SEVENTH FLOATING RATE SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-75779 and 2-75780 - Jan. 22) (Br. 17 - New Issue)

(S-14) KEYSTONE BANCSHARES, INC., 189 East Court St., Box 428, Kankakee, IL 60901 (815) 937-3690 - 500,000 shares of common stock. (File 2-75781 - Jan. 22) (Br. 1 - New Issue)

(S-16) PIEDMONT CORPORATION, 112 South Main St., Davidson, NC 28036 (704) 892-8861 - 100,000 shares of common stock. The company is a bank holding company. (File 2-75782 - Jan. 22) (Br. 1)

(S-8) EMULEX CORPORATION, 2001 East Deere Ave., Santa Ana, CA 92705 (714) 557-7580 - 220,000 shares of common stock. The company and its subsidiaries are engaged in designing, manufacturing, and selling mass storage peripheral controller and communications multiplexer products for use with minicomputers and microcomputers. (File 2-75783 - Jan. 22) (Br. 10)

REGISTRATIONS EFFECTIVE

Jan. 11: Arinco Computer Systems Inc., 2-74956-D.
Jan. 14: MicroSoftware International, Inc., 2-75196-D.
Jan. 18: Connecticut Energy Corp., 2-75468; Graham Limited Partnership 82A, 2-74885; IEA Marine Container Income Fund IV, 2-75378; Intermountain Gas Industries, Inc., 2-75435; Malayan Credit Limited, 2-75577; Southwest Bancshares, Inc., 2-75456.

REGISTRATIONS WITHDRAWN

Jan. 12: Exchange International Corporation, 2-73703; Falstaff Brewing Corporation, 2-57273.
Jan. 13: Pennsylvania Power & Light Company, 2-75065; TR-3 Industries, Inc., 2-70208.
Jan. 15: First Englewood Bank Corp., 2-68323; Mid-Western Energy Corp., 2-72675.
Jan. 18: The Mills-Jennings Company, 2-73767.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period December 31, 1981. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

REPORTING COMPANY OR INDIVIDUAL	ISSUER & NUMBER OF SHARES	DATE FILED
* Hickory Furniture Company Telvest, Inc. Telco Leasing, Inc. Technical Equipment Leasing Corp. Libco Corporation Clyde Wm. Engle	Wisconsin Real Estate Investment Trust (Milwaukee, WI) Common Stock - 527,800 shares (34%)	12-31-81
RRR Ventures, Ltd. Robert M. Beningson	York Research Corporation (Stamford, CT) Common Stock - 110,600 shares (24.5%)	12-31-81

ACQUISITION REPORTS CONT.

Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1. The following companies or individuals filed Schedule 14D-1's during the period December 21 - 23, 1981. *Amended Tender Offers.

OFFER TO PURCHASE BY:	ISSUER & NUMBER OF SHARES TO BE PURCHASED	DATE FILED
Dexter Holdings, Inc. (Wholly-owned subsidiary of Dexter Corporation)	Roper Industries, Inc. (Commerce, GA) Common Stock - All outstanding shares for cash at $45.00 net per share	12-23-81
GAN Vie Compagnie Francaise d' Assurances Sur La Vie (France) (Wholly-owned subsidiary of Societe Centrale du Groupe des Assurances Nationales (France) Hawkeye Bancorporation	Hawkeye National Life Insurance Company (Des Moines, IA) Common Stock - All outstanding shares for cash at $11.56 net per share (Purchaser holds an option to acquire 353,000 shares.)	12-21-81

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COMMISSION ANNOUNCEMENTS

LUCK NAMED ASSISTANT REGIONAL ADMINISTRATOR IN LOS ANGELES

Max M. Luck has been named the Assistant Regional Administrator for Regulation in the Los Angeles Regional Office. Mr. Luck began his new duties on January 25.

Mr. Luck received his Bachelor of Science and L.L.B. degrees from the University of Wisconsin in 1962 and 1965, respectively. After graduation from the University of Wisconsin, Mr. Luck joined the staff of the Commission's Chicago Regional Office as an enforcement attorney, where he served until 1970, when he was promoted to the position of Branch Chief, Branch of Investment Company Examinations. As Branch Chief, Mr. Luck supervised a branch of examiners and attorneys in the conduct of inspections, investigations and litigation related to investment companies located in the Chicago region.

In July 1978, Mr. Luck transferred to the Los Angeles Regional Office as Chief of that office's Branch of Investment Adviser and Investment Company Examinations. In this position Mr. Luck supervised the Los Angeles office's regulatory program relating to both investment advisers and investment companies.

Mr. Luck is a member of the Wisconsin, Illinois and California state bars.

CIVIL PROCEEDINGS

COMPLAINT FILED AGAINST HALPERT, OBERST & CO., OTHERS

The New York Regional Office announced that on January 6 a complaint was filed in the U.S. District Court for the District of New Jersey against Halpert, Oberst & Co., a registered broker-dealer, and its principals, Alan P. Halpert and Jay Oberst, alleging violations of Section 17(a)(2) and (3) of the Securities Act of 1933 and Section 1081 of the Currency and Foreign Transactions Reporting Act of 1970.

The complaint alleged that the defendants made false and misleading statements in radio advertisements regarding the yield on United States Treasury Bills. The advertisements were designed to favorably compare the yield on tax-exempt municipal bonds with the yield on Treasury Bills.

The complaint also alleged that the defendants failed to report purchases of securities paid for in cash in amounts in excess of $10,000 as required by Section 1081 and Regulations 103.22(a) and 103.25 thereunder.

Simultaneous with the filing of the complaint, the Court entered a Final Judgment of Permanent Injunction and Order Granting Other Relief. The defendants consented to its entry without admitting or denying the allegations in the Commission's complaint. (SEC v. Halpert, Oberst & Co., Alan P. Halpert, Jay Oberst, D.N.J., Civil Action No. 82-20). (LR-9559)

PERMANENT INJUNCTION ISSUED AGAINST DAVID TEMPLE-HARRIS

The Houston Branch Office announced that on December 30, 1981, the Honorable Robert O'Conor, Jr. of the U.S. District Court, Southern District of Texas, issued an Order permanently enjoining David Temple-Harris of San Antonio, Texas from further violations of the registration and antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934 (Exchange Act) and from aiding and abetting further violations of the filing provisions of the Exchange Act.

Additionally, the Order permanently enjoined Temple-Harris from holding any office or serving as a member of the Board of Directors of Standard Dredging Corporation. Temple-Harris consented to the entry of the Order without admitting or denying the allegations in the Commission's complaint. (SEC v. Standard Dredging Corporation, et al., USDC/SD TX/HOUSTON DIV., CA H-81-1526). (LR-9561)

CRIMINAL PROCEEDINGS

DENNIS L. MIRUS SENTENCED

The Chicago Regional Office announced that on January 13 Judge Nicholas J. Bua of the U.S. District Court for the Northern District of Illinois sentenced Dennis L. Mirus of Lake Forest, Illinois to three years imprisonment, five years probation and a $5,000 fine following a plea of guilty to two counts of a 16 count indictment returned on November 16, 1981. Mirus had been charged with violations of the antifraud provisions of the securities statutes, wire and mail fraud. The indictment alleged that the violations occurred as part of a scheme to deprive investors of money through the use of false and misleading statements while representing that he was an investment advisor.

In a related administrative matter, on February 17, 1981, the Commission barred Mirus from associating with any broker or dealer or investment adviser and revoked his broker-dealer registration. On April 16, 1981, a Final Judgment of Permanent Injunction was entered against Mirus, enjoining him from violating the antifraud, broker-dealer registration, confirmation and recordkeeping provisions of the securities. (U.S. v. Dennis L. Mirus, N.D. Ill., 81 CR 674). (LR-9560)

INVESTMENT COMPANY ACT RELEASES

SHEARSON FMA CASH FUND
SHEARSON FMA GOVERNMENT FUND

Notices have been issued giving interested persons until February 16 to request a hearing on an application of Shearson FMA Cash Fund, and Shearson FMA Government Fund, registered, open-end, diversified, management investment companies, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting them from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit them to use the amortized cost valuation method for the purpose of pricing their shares for sale, repurchase and redemption. (Rel. IC-12179 and IC-12180 - Jan. 25)

FINANCIAL INSTITUTIONS SERIES TRUST

An order has been issued on an application filed by Financial Institutions Series Trust (Applicant), an open-end, diversified, management investment company, exempting Applicant, pursuant to Section 6(c) of the Investment Company Act of 1940 and, subject to conditions, from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to use the amortized cost method of valuation for the purpose of pricing the securities of its various series. (Rel. IC-12181 - Jan. 25)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the applications of the New York Stock Exchange, Inc. and the Midwest Stock Exchange, Inc. to strike the common stock ($1 par value) of General Portland Incorporated from listing and registration thereon. (Rel. 34-18440)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-16) ALUMINUM COMPANY OF AMERICA, 1501 Alcoa Bldg., Pittsburgh, PA 15219 (412) 553-4545 - 1,750,000 shares of common stock. The company is a producer of aluminum products. (File 2-75784 - Jan. 22) (Br. 6)

(S-7) AMERICAN CONTINENTAL MORTGAGE COMPANY, 2735 East Camelback Rd., Phoenix, AZ 85016 (602) 957-4551 - $5 million of % guaranteed subordinated debentures, Series A, due 1990. Underwriter: Offerman & Co., Inc., 5100 Gamble Dr., Minneapolis, MN 55481 (612) 541-8900. Guarantor: American Continental Corporation. (File 2-75785 - Jan. 22) (Br. 6 - New Issue)

(S-16) HAMMERMILL PAPER COMPANY, 1540 East Lake Rd., Erie, PA 16533 (814) 456-8811 - 220,000 shares of common stock. (File 2-75786 - Jan. 22) (Br. 8)

(S-14) FORT THOMAS-BELLEVUE BANCORP, INC., 34 North Fort Thomas Ave., Fort Thomas, KY 41075 (606) 441-0003 - 25,000 shares of common stock. (File 2-75787 - Jan. 22) (Br. 2 - New Issue)

(S-6's) MUNICIPAL INVESTMENT TRUST FUND, SECOND CALIFORNIA SERIES; THE CORPORATE INCOME FUND, ONE HUNDRED SEVENTY-FIFTH SHORT TERM SERIES; AND THE CORPORATE INCOME FUND, ONE HUNDRED FORTY-FIFTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-75788, 2-75789 and 2-75790 - Jan. 22) (Br. 17 - New Issues)

(S-16) MISSISSIPPI POWER & LIGHT COMPANY, P.O. Box 1640, Jackson, MI 39205 (601) 969-2311 - 100,000 shares of % preferred stock, cumulative, $100 par value. (File 2-75791 - Jan. 22) (Br. 8)

(S-1) AMERICAN LEASING INVESTORS INCOME FUND, 19 Corporate Plaza, Suite 200, Newport Beach, CA 92660 - 40,000 units of limited partnership Interest. 30,000 limited partnership units ($500 per unit). Underwriter: Resources Distributors, Inc. (File 2-75792 - Jan. 22) (Br. 9 - New Issue)

(S-11) PRIME PLUS REALTY PARTNERS, Suite 1100, 300 Delaware Ave., Wilmington, DE 19801 - 100,000 units of limited partnership interest. (File 2-75793 - Jan. 22) (Br. 5 - New Issue)

(S-16) BANCOKLAHOMA CORP., Bank of Oklahoma Tower, Tulsa, OK 74172 - 800,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group and Smith Barney, Harris Upham & Co. Incorporated. (File 2-75794 - Jan. 22) (Br. 2 - New Issue)

(S-1) WINCHESTER 1982 DRILLING PARTNERSHIP, One NorthPark East, Suite 310, Dallas, TX 75231 - 30,000 units of preformation limited partnership interests. (File 2-75796 - Jan. 25) (Br. 3 - New Issue)

(S-8) DAMON CORPORATION, 115 Fourth Ave., Needham Heights, MA 02194 - 479,908 shares of common stock. The company and its subsidiaries are engaged in providing clinical laboratory and other medical services and in the development, manufacture and sale of clinical laboratory instruments, among other things. (File 2-75797 - Jan. 25) (Br. 6)

(S-14) CITIZENS BANCORP, 6200 Baltimore Blvd., Riverdale, MD 20737 (301) 699-7000 - 2,000,000 shares of common stock. (File 2-75798 - Jan. 22) (Br. 2)

(S-8) RALSTON PURINA COMPANY, Checkerboard Sq., St. Louis, MO 63188 (314) 982-2166 - 1,000,000 shares of common stock. (File 2-75799 - Jan. 25) (Br. 4)

(S-1) OKLAHOMA MORRIS PLAN COMPANY, 201 West Fifth St., Tulsa, OK 74101 (918) 583-7531 - $50 million of investment certificates. (File 2-75800 - Jan. 25) (Br. 2)

(S-16) MARYLAND NATIONAL CORPORATION, 10 Light St., Baltimore, MD 21202 (301) 244-6737 - 260,000 shares of common stock. (File 2-75802 - Jan. 25) (Br. 2)

REGISTRATIONS EFFECTIVE

Jan. 14: Argo Petroleum Corporation, 2-75294; Vagabond Hotels, Inc., 2-75210.
Jan. 15: Security Tag Systems, Inc., 2-75083-A; Shearson Equipment Investors III, 2-75455.
Jan. 18: Norton Company, 2-75599; Southern California Water Co., 2-75594.
Jan. 19: Anchor Drilling Company, 2-73870; Bremen Bancorp, Inc., 2-75246; Cullen/Frost Bankers, Inc., 2-75452; Elan Pharmaceutical Research Corp., 2-74708; MCF 82, Ltd., 2-74825; Megatech Corporation, 2-72313; Yankee Oil & Gas Incorporated, 2-75380.
Jan. 20: Electro-Biology Inc., 2-75281; ENI Diversified Drilling Program 1982A, 2-75057; ENI Drilling Program 1982, 2-75060; Geovest Energy Income Fund, Ltd.-1982, 2-73054; Irex 82, 2-75082; RIC 14, Ltd., 2-75046; Wabash Valley Bancorporation, Inc., 2-75606.
Jan. 21: Connecticut Mutual Financial Services Series Fund I, Inc., 2-73969; Nationwide Spectrum Variable Account, 2-75059; Panorama Separate Account, 2-73050.
Jan. 22: Area Bancshares Corporation, 2-75351; B/W Bancshares, Inc., 2-75543; Belden & Blake and Company Limited Partnership No. 80, 2-75262; Energy Assets Oil and Gas Program I, 2-73100; Farm House Foods Corporation, 2-75647; Pro-Fac Cooperative, Inc., 2-75576; The Variable Annuity Life Insurance Company Separate Account A, 2-73636; Western Chief Oil & Gas Company, 2-71695.

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NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, FEBRUARY 2, 1982 - 10:00 A.M.

The subject matter of the February 2 closed meeting will be: Formal orders of investigation; Access to investigative files by Federal, State, or Self-Regulatory authorities; Settlement of administrative proceedings of an enforcement nature; Settlement of injunctive action; Litigation matter; Institution of injunctive actions; Institution of administrative proceedings of an enforcement nature; Regulatory matter bearing enforcement implications.

OPEN MEETING - THURSDAY, FEBRUARY 4, 1982 - 3:30 P.M.

The subject matter of the February 4 open meeting will be:

Oral argument on an appeal by George R. Zenanko from the initial decision of an administrative law judge. FOR FURTHER INFORMATION, PLEASE CONTACT R. Moshe Simon at (202) 523-4588.

CLOSED MEETING - THURSDAY, FEBRUARY 4, 1982 - FOLLOWING THE OPEN MEETING

The subject matter of the February 4 closed meeting will be: Post oral argument discussion.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Jerry Marlatt at (202) 272-2092

COMMISSION ANNOUNCEMENTS

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of January 31, 1982. (Commission Meetings are announced separately in the News Digest)

Tuesday, February 2

* Chairman Shad will give opening remarks at the SEC Self-Regulatory Conference at 1:30 p.m., Hall of States, Room 265, 400 North Capitol Street, Washington, DC.

Friday, February 5

* Commissioner Evans will be the luncheon speaker at the Securities Institute, sponsored by the Florida Bar Association, in Key Biscayne, Florida. The subject of his remarks will be The Glass-Steagall Act in a changing financial environment.

CIVIL PROCEEDINGS

FRED ROVEN, OTHERS ENJOINED

The Commission announced that on January 26 it filed a civil action in the U.S. District Court for the Southern District of New York against Fred Roven, Joseph DeMeo, A. John Marcoux and European American Bank (EAB) alleging violations of the antifraud, short tender and margin provisions of the Securities Exchange Act of 1934 (Exchange Act). Simultaneously, without admitting or denying any of the allegations of the complaint, each defendant consented to the entry of Final Judgments of Permanent Injunction restraining and enjoining Roven and DeMeo from violations of the antifraud and short tender provisions of the Exchange Act, Marcoux from violations of the antifraud and margin provisions of the Exchange Act and EAB from violations of the margin provisions of the Exchange Act.

The Commission's complaint alleged that, beginning in March 1978, Roven and DeMeo initiated a scheme through which he created funds for the purchase of securities by kiting checks between a New York and a Los Angeles bank. The complaint alleges that in September 1978, Roven and DeMeo utilized the scheme to finance the purchase of over $1 million worth of securities of certain speculative gambling issues. However, when the value of the purchases declined between the purchase and settlement dates, the transactions were not honored, causing various brokers to incur losses in excess of $300,000.

The complaint further alleges that, in early 1979, Roven revived the scheme. During the period from March through May 1979, Devonshire, Inc., the entity through which Roven traded securities, wrote checks totaling between $600,000 and $2.7 million per week as part of the scheme. In early June 1979, the scheme failed, and over $2 million in checks were returned due to insufficient funds. Thereafter, when it had little or no assets, Devonshire placed orders to purchase $13.7 million worth of securities, in the securities of rumored acquisition candidates, honoring only those transactions which increased in price. When certain issues declined, Devonshire failed to honor its purchases, causing certain brokers to incur in excess of $700,000 in losses.

The complaint also alleged that Roven and DeMeo violated the short tendering rules in connection with certain exchange and tender offers. (SEC v. Fred Roven, et al., U.S.D.C. S.D.N.Y., Civil Action No. 82-0470). (LR-9562)

ALLISON, AUSTIN, WEINER, OTHERS ENJOINED

The Commission today announced that the U.S. District Court for the District of Oregon permanently enjoined 11 defendants in an action by the Commission for injunctive and other equitable relief from participating in the purchase or sale of Pabagold, Inc. securities and ordered them to disgorge proceeds from sales of the securities not already disgorged. The Court found that the defendants participated in a scheme to purchase an entire offering of Pabagold securities, made in April 1981 pursuant to a Regulation A exemption from registration, while concealing the fact that the entire offering was controlled by one person and that the defendants, except Weiner, manipulated the market to secure an increase in the price of the stock. The Court found that the individual defendants omitted to disclose material facts while under a duty to disclose. While finding that the defendants violated the antifraud provisions, the Court found that the defendants did not violate the registration provisions of the Securities Act of 1933. The defendants are Ian T. Allison and Fred K. Austin of Santa Rosa, California, Abe M. Weiner of Portland, Oregon, an unincorporated business, five Panamanian corporations, a Cayman Islands corporation and a Panamanian religious society. (SEC v. Ian T. Allison, et al., U.S.D.C., District of Oregon, Civ. No. 81-435-BE). (LR-9567)

INVESTMENT COMPANY ACT RELEASES

ALLISON-WILLIAMS ACCESSFUND, INC.

A notice has been issued giving interested persons until February 16 to request a hearing on an application of Allison-Williams AccessFund, Inc., for an order of exemption from Rules 2a-4 and 22c-1 under the Investment Company Act of 1940 to permit it to compute its net asset value per share to the nearest one cent on a share value of one dollar. (Rel. IC-12182 - Jan. 25)

UNITED SERVICES GROUP OF FUNDS, INC.

A notice has been issued giving interested persons until February 16 to request a hearing on an application by United Services Group of Funds, Inc., a registered, open-end, diversified, management company, for an order pursuant to Section 6(c) of the Investment Company Act of 1940, exempting it from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit one of its three series, the U.S. Treasury Securities Fund, to use the amortized cost valuation method for the purpose of pricing its shares for sale, repurchase and redemption. (Rel. IC-12183 - Jan. 25)

ANPLAN VARIABLE ACCOUNT

A notice has been issued giving interested persons until February 22 to request a hearing on an application of Anchor National Life Insurance Company and Anplan Variable Account, registered as a unit investment trust, for an order pursuant to Section 8(f) of the Investment Company Act of 1940 declaring that Anplan Variable Account has ceased to be an investment company. (Rel. IC-12184 - Jan. 26)

CHESTNUT STREET CASH FUND, INC.

A notice has been issued giving interested persons until February 22 to request a hearing on an application filed by Chestnut Street Cash Fund, Inc., registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Act, exempting it from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, redemption and repurchase, subject to specific conditions. (Rel. IC-12185 - Jan. 26)

HOLDING COMPANY ACT RELEASES

OHIO POWER COMPANY

A notice has been issued giving interested persons until February 18 to request a hearing on a proposal by Ohio Power Company, subsidiary of American Electric Power Company, Inc., and Southern Ohio Coal Company (SOCCO), subsidiary of Ohio Power, to finance $14,019,000 for additional coal preparation facilities at SOCCO's Raccoon Mine. (Rel. 35-22368 - Jan. 26)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Midwest Stock Exchange, Inc. has filed a proposed rule change (SR-MSE-81-7) which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934 to revise the duties and responsibilities of its Chairman, Vice Chairman and President. Publication of the proposal is expected to be made in the Federal Register during the week of January 25. (Rel. 34-18443)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-14) OLD CAPITAL FINANCIAL CORPORATION, 109 North Capitol Ave., Corydon, IN 47112 (812) 738-3111 - 200,000 shares of common stock. (File 2-75801 - Jan. 25) (Br. 2 - New Issue)

(S-1) QUNIOCO 1982 OIL AND GAS INCOME PROGRAM, 545 Fifth Ave., New York, NY 10022 - $60 million of pre-formation limited partnership interests. (File 2-75803 - Jan. 25) (Br. 4 - New Issue)

(S-14) SANTA BARBARA BANCORP, 200 East Carrillo St., Santa Barbara, CA (805) 966-9111 - 506,075 shares of common stock. (File 2-75808 - Jan. 26) (Br. 1 - New Issue)

(S-6) NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 36, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-75809 - Jan. 25) (Br. 16 - New Issue)

(S-1) LIBERTY PETROLEUM OIL INCOME PROGRAM, Suite 1425, 500 Fifth Ave., New York, NY 10110 - $20 million of pre-formation interests in limited partnerships. General Partner: Liberty Petroleum Corporation. (File 2-75810 - Jan. 26) (Br. 3)

(S-16) SOUTHWEST BANCSHARES, INC., 20th Floor, Southwest Tower, 707 McKinney, Houston, TX 77002 (713) 751-7800 - 215,000 shares of common stock. (File 2-75811 - Jan. 26) (Br. 1)

(S-14) SMITHKLINE CORPORATION, One Franklin Plaza, Philadelphia, PA 19101 (215) 751-4000 - 16,200,250 shares of common stock. (File 2-75813 - Jan. 26) (Br. 4)

(S-16) UNITED BANCORP OF ARIZONA, 3300 North Central Ave., Phoenix, AZ 85012 (602) 248-2200 - 200,000 shares of common stock. (File 2-75814 - Jan. 25) (Br. 2)

REGISTRATIONS EFFECTIVE

Jan. 14: The Corporate Income Fund, One Hundred Sixty-Ninth Short Term Series, 2-75400; Municipal Investment Trust Fund, Fortieth New York Series, 2-75213.
Jan. 18: F & M National Corporation, 2-74525.
Jan. 19: Arkansas Power & Light Co., 2-74768; Jefferson Bancshares, Inc., 2-75453; Provident National Corporation, 2-75569.
Jan. 20: Connecticut Natural Gas Corp., 2-75457.
Jan. 21: Newpark Resources, Inc., 2-75743; Texas American Bancshares Inc., 2-75480.
Jan. 22: Aristar, Inc., 2-75666; California Quality Tax-Exempt Trust, Series 1, 2-74540; Carolina Bancorp, Inc., 2-75089; Old Second Bancorp, Inc., 2-75538.

REGISTRATIONS WITHDRAWN

Jan. 18: Diva, Inc., 2-71830.
Jan. 19: Flint Silver Inc., 2-71340.
Jan. 20: Nord Resources Corporation, 2-73381; Polaris Gold Corporation, 2-73725.
Jan. 21: Forest Fuels, Inc., 2-71539; Fulcrum Computer Group, Inc., 2-73325; Republic Drilling and Service, Inc., 2-73908.

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COMMISSION ANNOUNCEMENTS

ADDITION TO WEEKLY CALENDAR

Thursday, February 4

- Chairman Shad will testify before the Securities Subcommittee of the Senate Committee on Banking, Housing, and Urban Affairs concerning the Treasury proposal to amend the Glass-Steagall Act. The hearing will begin at 10:00 a.m. in Room 5302, Dirksen Senate Office Building.

REALIGNMENT OF STAFF IN GENERAL COUNSEL

The Office of the General Counsel has realigned its management staff to streamline the reporting and review functions of the Office. Under this realignment, John T. Shinkle, formerly Associate General Counsel (Counseling), has been designated as Deputy General Counsel (Counseling, Legislation and Administration), and is responsible for the Office's counseling function and legislative responsibilities, as well as for the administration of non-securities statutes. Paul Gonson, Solicitor, will supervise the Office's litigation program, as well as its ethics work.

ADMINISTRATIVE PROCEEDINGS

NYSE SANCTION AGAINST RICHARD NEUBERGER MODIFIED

The Commission has modified the sanction imposed by the New York Stock Exchange on Richard Neuberger of New York City, president of a former member firm.

The Commission found, as had the Exchange, that Neuberger violated Exchange rules by failing to testify when requested to do so in an Exchange investigation. It rejected Neuberger's argument that sanctioning him from refusing to testify violated his privilege against self-incrimination. It also rejected Neuberger's contention that he had satisfied his duty to "testify" by offering to give the Exchange's staff an off-the-record interview.

The Exchange barred Neuberger from membership, allied membership, and employment with any member or member organization until such time as the Exchange has completed its investigation, determined a penalty, if any, and the penalty, if any, has been carried out. The Commission noted that the Exchange's sanction was admittedly aimed at encouraging Neuberger's cooperation. It accordingly concluded that the bar imposed on Neuberger should be modified by providing for its termination if he testifies fully and unconditionally on the record in the Exchange's investigation. (Rel. 34-18428)

MICHAEL E. TENNENBAUM SUSPENDED

The Commission has suspended Michael E. Tennenbaum, of Malibu, California, from association with any broker or dealer for one month, effective February 8, 1982. Tennenbaum is a partner of the brokerage firm, Bear, Stearns & Co. During the relevant period, from late 1974 to about mid-1977, Tennenbaum was Bear, Stearns' Senior Registered Options Principal (SROP). The Commission found that Tennenbaum failed to exercise proper supervision over Richard A. Graham, then a salesman in the firm's San Francisco branch office.

In summarizing its conclusions, the Commission stated: "In sum, we think it clear that Tennenbaum failed to exercise reasonable supervision over Graham with a view to preventing his churning of customers' accounts. Although other Bear, Stearns officials had supervisory authority over Graham, Tennenbaum, as SROP, was the firm's highest official in the options area, and admittedly had 'personal regulatory responsibility' with respect to options transactions by firm personnel. He was the only official who could give a salesman authority to handle discretionary options accounts, and he had the power to revoke that authority. But, having given the necessary permission to Graham, one of the few persons in the firm so selected, Tennenbaum failed to fulfill his concomitant responsibility to ensure that the special authority he had conferred was not being abused.

"In this connection, we note that although Tennenbaum designed compliance procedures, he did not adhere to them. He stressed the need for effective supervision by qualified local personnel, including a local [Registered Options Principal (ROP)], but was well aware that the San Francisco office not only lacked an ROP but that supervision over its personnel was seriously deficient. Despite specific warnings that Graham might be engaging in excessive trading, and Tennenbaum's own conclusion as early as March 1973 that such was the case in two of Graham's accounts, he failed to take or recommend any action to investigate Graham's activities. And he never sought to place any meaningful restraints on Graham's authority to handle discretionary accounts."

Citing Tennenbaum's egregious lapse in complying with his supervisory responsibilities, the Commission found the one-month suspension imposed on him by an administrative law judge fully warranted in the public interest. (Rel. 34-18429)

CIVIL PROCEEDINGS

CLOYCE K. BOX PERMANENTLY ENJOINED

The Fort Worth Regional Office announced that on October 16, 1981, the Honorable Robert M. Hill of the U.S. District Court for the Northern District of Texas at Dallas, entered an order permanently enjoining Cloyce K. Box, Dallas, from further violations of the periodic reporting and proxy provisions of the securities laws. Box consented to the Order without admitting or denying the allegations contained in the Commission's complaint.

Three counts alleging that Box had violated the antifraud provisions of the securities laws were dismissed by the District Court and an order was entered on November 20, 1981. The Commission, on January 7, 1982, filed its notice of appeal from the District Court's November 20, 1981 order.

The complaint, filed on September 15, 1980, had alleged that since at least 1973 Bix, OKC Corp.'s chief executive officer, pursuant to secret and undisclosed partnerships and business arrangements, caused OKC Corp. to purchase and sell substantial amounts of petroleum products through certain brokers who were his friends and business associates. It was alleged that, at Box's direction, these "friendly brokers" received preferential price, product delivery and credit arrangements from OKC Corp., and, in turn, resold these products at substantial markups. At least two of these brokers, according to the complaint, then split their profits with Box who, during the period from November 1973 through June 1977, received in excess of $5 million.

The Court had previously entered an order on December 16, 1980, permanently enjoining OKC Corp., by consent, from further violations of the periodic reporting and proxy provisions of the securities laws. (SEC v. Cloyce K. Box and OKC Corp., CA 3-80-1217D; N.C. Tex., Dallas Div.). (LR-9563)

AMERICAN REAL ESTATE INVESTMENT TRUST ENJOINED

The Los Angeles Regional Office announced that on January 11 the Honorable A. Andrew Hauk, Chief Judge of the U.S. District Court for the Central District of California, entered an Order of Preliminary Injunction against American Real Estate Investment Trust (AREIT) enjoining it from any further violations of Sections 12(g) and 14(a) of the Securities Exchange Act of 1934 (Exchange Act) and Rules 12b-20, 14a-3, 14a-6, 14a-9 and 14a-11 thereunder. The Court also enjoined AREIT from voting or exercising any proxies it has obtained in connection with a California Real Estate Trust (CRET) special meeting of shareholders; and, ordered AREIT to correct all false and misleading statements in its Form 10 registration statement which was filed with the

Commission and to restate its financial statements included therein in conformity with generally accepted accounting principles. AREIT is a California business trust with its principal offices located in San Francisco, California. CRET is a California real estate trust with its principal offices located in Orange County, California.

The Commission's complaint, filed on January 8, alleged, among other things, that AREIT, aided and abetted by its auditor, Gary L. Jackson, violated Section 12(g) of the Exchange Act and Rule 12b-20 thereunder in connection with its filing with the Commission of its Form 10 registration statement. The complaint alleged, and the Court made preliminary findings, that the Form 10 registration statement contained false and misleading information concerning AREIT's assets and liabilities and that the financial statements did not fairly present AREIT's financial position in accordance with generally accepted accounting principles.

The complaint also alleged that AREIT violated Section 14(a) of the Exchange Act and Rules 14a-3, 14a-6, 14a-9 and 14a-11 thereunder in connection with its solicitation of proxies for a CRET special meeting of shareholders. The Court made preliminary findings that, although AREIT's early October 1981 communications to CRET shareholders did not request a proxy, it nonetheless was a proxy solicitation because it was reasonably calculated to result in either the procurement or withholding of a proxy. The Court also found that AREIT's early October 1981 communications violated the Exchange Act's proxy filing rules and failed to include certain required information. The Court also found that AREIT's early October 1981 and December 1981 proxy solicitations violated the antifraud provisions of the Exchange Act's proxy rules since the early October 1981 proxy solicitation contained AREIT's false and misleading financial statements and the early December 1981 proxy solicitation failed to correct them. (SEC v. American Real Estate Investment Trust and Gary L. Jackson, U.S.D.C., C.D. Cal., Civil Action No. 82-0078-AAH). (LR-9564)

CRIMINAL PROCEEDINGS

HENRY A. CZARNOWSKI SENTENCED

The Chicago Regional Office announced that on November 10, 1981, Henry A. Czarnowski of Lake Orion, Michigan, was sentenced in the Circuit Court for the County of Macomb, State of Michigan, to a term of probation for two years and a total of $1,500 in fines and costs. Czarnowski had earlier, on October 6, 1981, entered pleas of guilty to each of two counts under the Michigan Uniform Securities Act for sale of unregistered securities and fraud in the offer and sale of securities.

With respect to the same activities which were the subject of the state criminal action, Czarnowski had previously been barred by the Commission from association with any broker or dealer, provided that, after two years he could apply for such association in a non-supervisory and non-proprietary capacity, providing that no subsequent disqualification occurred, including any criminal conviction. The Commission's Order was pursuant to an Offer of Settlement submitted by Czarnowski in which he neither admitted nor denied the Commission's findings, but consented to the Order. [See Rel. 34-17546/February 17, 1981] (People of State of Michigan v. Czarnowski, Crim. No. 81-376-FY, Macomb County, MI). (LR-9566)

INVESTMENT COMPANY ACT RELEASES

MASSACHUSETTS FINANCIAL INTERNATIONAL TRUST

A notice has been issued giving interested persons until February 22 to request a hearing on an application of Massachusetts Financial International Trust, Massachusetts Financial Bond Fund, Inc., Massachusetts Income Development Fund, Inc., Massachusetts Investors Trust, Massachusetts Investors Development Fund, Inc., Massachusetts Investors Growth Stock Fund, Inc., Massachusetts Financial High Income Trust, Massachusetts Capital Development Fund, Inc., Massachusetts Financial Emerging Growth Trust (Member Funds) and Massachusetts Financial Services Company (MFS), and any other load funds (Future Funds) which may ultimately be created and managed by MFS and registered under the Investment Company Act of 1940 (Member Funds, MFS and the Future Funds are collectively referred to as the Applicants), for an order, pursuant to Section 22(d) of the Act, permitting participants in the State of Washington Deferred Compensation to purchase shares of the Member and Future Funds at a price other than the current public offering price described in the applicable prospectus of each Member Fund or any Future Fund. (Rel. IC-12186 - Jan. 26)

PEGASUS INCOME & CAPITAL FUND, INC.

A notice has been issued giving interested persons until February 22 to request a hearing on an application by Pegasus Income & Capital Fund, Inc., a registered, open-end, diversified, management investment company, for an order declaring that it has ceased to be an investment company. (Rel. IC-12187 - Jan. 26)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until February 18 to comment on the application of the Cincinnati Stock Exchange for unlisted trading privileges in the common stock ($.20 par value) of Conquest Exploration Co. which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-18446)

WITHDRAWAL GRANTED

An order has been issued granting the application of Tannetics, Inc. to withdraw its common stock ($1 par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-18447)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange, Inc. has filed a proposed rule change pursuant to Rule 19b-4 (SR-CBOE-82-1) that provides for the dissemination of quotations only on regular-sized, and not "mini-series," options on Treasury securities. Publication of the proposal is expected to be made in the Federal Register during the week of February 1. (Rel. 34-18444)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved, on an accelerated basis, a proposed rule change filed by the American Stock Exchange, Inc. (SR-Amex-82-1) to obtain authorization to list and trade standardized put and call options on 5 to 10 year U.S. Treasury notes. Publication of the proposal is expected to be made in the Federal Register during the week of February 1. (Rel. 34-18445)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(N-2's) MERRILL LYNCH KECALP GROWTH INVESTMENTS LIMITED PARTNERSHIP 1982; MERRILL LYNCH KECALP VENTURES LIMITED PARTNERSHIP 1982, One Liberty Plaza, 165 Broadway, New York, NY 10080 (212) 637-7919 - 15,000 units of limited partnership interests (each limited partnership). (File 2-75804 and 2-75805 - Jan. 25) (Br. 18 - New Issues)

(N-1) NATIONAL TELECOMMUNICATIONS & TECHNOLOGY FUND, INC., 50 Broad St., New York, NY 10004 (212) 482-8100 - an indefinite number of shares of common stock. (File 2-75807 - Jan. 25) (Br. 18 - New Issue)

(N-1) DAILY CASH GOVERNMENT FUND, 3600 South Yosemite St., Denver, CO 80237 (303) 770-2345 - an indefinite number of shares of beneficial interest. (File 2-75812 - Jan. 26) (Br. 18 - New Issue)

(S-16) AUGAT INC., 89 Forbes Blvd., Mansfield, MA 02048 (617) 543-4300 - 100,000 shares of common stock. (File 2-75815 - Jan. 26) (Br. 8)

(S-16) CONSUMERS WATER COMPANY, Four Canal Plaza, Portland, ME 04112 (207) 773-6438 - 100,000 common shares. The company is engaged in the ownership and operation, through subsidiary companies, of systems for the collection, treatment and distribution of water. (File 2-75816 - Jan. 26) (Br. 8)

(S-6's) NUVEEN TAX-EXEMPT BOND FUND, SERIES 201; NUVEEN TAX-EXEMPT BOND FUND, SERIES 202, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units (each Series). Depositor: John Nuveen & Co. Incorporated. (File 2-75817 and 2-75818 - Jan. 26) (Br. 16 - New Issues)

(S-16) SOUTHERN CALIFORNIA EDISON COMPANY, 2244 Walnut Grove Ave., P.O. Box 800, Rosemead, CA 91770 (213) 572-1212 - 5,000,000 shares of common stock. Underwriters: Dean Witter Reynolds Inc., Blyth Eastman Paine Webber Incorporated, E.F. Hutton & Company Inc., and Merrill Lynch White Weld Capital Markets Group. The company is engaged in supplying electric energy. (File 2-75819 - Jan. 27) (Br. 8)

(S-14) NORTH COUNTY BANCORP, 444 S. Escondido Blvd., Escondido, CA 92025 (714) 743-2200 - 771,557 shares of common stock. (File 2-75820 - Jan. 27) (Br. 2 - New Issue)

(S-14) CITY NATIONAL BANCSHARES, INC., 124 Riverside Mall, Baton Rouge, LA 70821 (504) 387-2151 - 500,000 shares of common stock. (File 2-75821 - Jan. 27) (Br. 2 - New Issue)

(S-14) MOTOROLA, INC., 1303 E. Algonquin Rd., Schaumburg, IL 60196 (312) 397-5000 - 4,822,160 shares of common stock. (File 2-75822 - Jan. 27) (Br. 7)

(S-1) BOGERT OIL COMPANY, Suite 901W, 2601 Northwest Expressway, Oklahoma City, OK 73112 (405) 848-5808 - 792,900 shares of common stock. The company is independently engaged in oil and gas exploration and development activities. (File 2-75823 - Jan. 27) (Br. 3)

(S-14) FLORIDA PROGRESS CORPORATION, 3201 34th Street South, St. Petersburg, FL 33711 (813) 866-5151 - 36,783,269 shares of common stock. (File 2-75824 - Jan. 27) (Br. 8 - New Issue)

(S-14) PRAIRIELAND BANCORP., INC., 484 E. Main St., Bushnell, IL 61422 (309) 772-2171 - 48,000 shares of common stock. (File 2-75825 - Jan. 27) (Br. 1 - New Issue)

(S-1) CALLON ROYALTY RETIREMENT FUND 1982, 300 Franklin St., Natchez, MS 39120 - 250,000 preformation limited partnership interests. (File 2-75826 - Jan. 27) (Br. 3 - New Issue)

(S-16) PHILADELPHIA ELECTRIC COMPANY, P.O. Box 8699, 2301 Market St., Philadelphia, PA 19101 (215) 841-4000 - 300,000 shares of % preferred stock. Underwriters: Drexel Burnham Lambert Incorporated and The First Boston Corporation. The company provides electric, gas and steam service. (File 2-75827 - Jan. 27) (Br. 7)

(S-14) CULLEN/FROST BANKERS, INC., 100 West Houston St., San Antonio, TX 78205 (512) 220-4011 - 708,400 shares of common stock, 59,034 shares of Series B cumulative convertible preferred stock, and 78,712 shares of common stock. (File 2-75828 - Jan. 27) (Br. 1)

(S-8) MILLER TECHNOLOGY & COMMUNICATIONS CORPORATION, 4837 East McDowell Rd., Phoenix, AZ 85008 (602) 257-0999 - 127,500 shares of common stock. (File 2-75829 - Jan. 27) (Br. 5)

(S-1) PALM STATE FINANCIAL, INC., 600 Eighth Ave., Palmetto, FL 33561 - 1,110,300 shares of common stock. (File 2-75831 - Jan. 27) (Br. 1 - New Issue)

(S-8) INTERFACE MECHANISMS, INC., 4405 Russell Rd., P.O. Box N, Lynnwood, WA 98036 (206) 743-7036 - 212,500 shares of common stock. (File 2-75833 - Jan. 27) (Br. 10)

(S-6) TRUST SOUTHWEST TAX EXEMPT INCOME TRUST, SERIES 2, 1500 South Tower, Pennzoil Pl., Houston, TX 77002 - an indefinite number of units. Depositor: Rotan Mosle Inc. (File 2-75834 - Jan. 27) (Br. 16 - New Issue)

(S-14) FRIGITRONICS, INC., 770 River Rd., Shelton, CT 06484 (203) 929-6321 - 140,333 shares of common stock. (File 2-75835 - Jan. 27) (Br. 8)

REGISTRATIONS EFFECTIVE

Jan. 21: Esmark, Inc., 2-75720; Sundstrand Corporation, 2-75469.
Jan. 22: Dougherty Brothers Company, 2-75516; Oak Industries Inc., 2-75687; Pioneer Corporation, 2-75764.
Jan. 25: The Bank of San Francisco Holding Company, 2-75771; Colonial Banc Corp., 2-75098; McGraw-Edison Company, 2-75768; Mercantile Texas Corporation, 2-75428; United Grocers, Inc., 2-75500.
Jan. 26: Aluminum Company of America, 2-75784; Boston Futures Fund (III), 2-72548; Hospital Corporation of America, 2-75650; New York State Electric & Gas Corporation, 2-72857 and 2-75662.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period January 4 - 8, 1982. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

REPORTING COMPANY OR INDIVIDUAL	ISSUER & NUMBER OF SHARES	DATE FILED
* David T. Chase Cheryl Chase Freedman Arnold L. Chase	Armstrong Rubber Company (New Haven, CT) Common Stock - 265,200 shares (13.81%)	1-4-82
* Marc L. Abramowitz Joyce Abramowitz Paul Abramowitz	Berkeley Bio-Medical, Inc. (San Francisco, CA) Common Stock - 302,261 shares (53.2%) Common Stock - 60,000 shares on exercise of options and subscription agreements	1-4-82
Aegis Investing Company Aegis Group Inc. Richard P. Johnston John H. Kreinbihl	Buckhorn, Inc. (Columbus, OH) Common Stock - 438,937 shares (25%) Common Stock - 10,000 shares on exercise of option Common Stock - 113 shares on conversion of Preferred Stock	1-4-82
Norton Company	Chemplast, Inc. (Wayne, NJ) Common Stock - 313,835 shares (35.9%)	1-4-82
Eugene S. Wright	Fiduciary & General Corporation (Carmel, IN) Common Stock - 300,000 shares	1-4-82
* John J. Hendrix Corporation	First Arkansas Bank Stock Corp. (Little Rock, AR) Common Capital Stock - 289,584 shares (17.082%)	1-4-82
Joseph H. Irani Nuclear Medical Systems, Inc.	Intermountain Laboratories, Inc. (Salt Lake City, UT) Common Stock - 81,100 shares	1-4-82
* T. B. Pickens, Jr., Individually, Custodian and as Trustee	Mesa Royalty Trust (Houston, TX) Units of Beneficial Interest - 1,602,854 (10%) (Included above are units owned by his wife.)	1-4-82
Jerry H. Green Union Securities, Inc.	Synergistic Communications Group Inc. (Overland Park, KS) Common Stock - 20,015 shares	1-4-82
* Lee Gray	Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 152,703	1-4-82
* Marco Investments Joint Venture John H. Roberts, Jr.	American Century Trust (Jacksonville, FL) Shares of Beneficial Interest - 987,000 (31.9%)	1-5-82

ACQUISITION REPORTS CONT.

* Southmark Properties	American Realty Trust (Arlington, VA) Shares of Beneficial Interest - 2,070,526 (59%)	1-5-82
* Harry Brainin	Chatham Corporation (Wilmette, IL) Common Stock - 340,147 shares (19.37%)	1-5-82
Robert J. Smallacombe	Delta Data Systems Corporation (Trevose, PA) Common Stock - 750,000 shares (15.5%)	1-5-82
* H. A. Pope & Sons, Inc.	Forum Restaurants, Inc. (Kansas City, MO) Common Stock - 383,029 shares	1-5-82
* Gulf + Western Industries, Inc. Charles G. Bluhdorn	Libbey-Owens-Ford Company (Toledo, OH) Common Stock - 2,645,300 shares (23.84%)	1-5-82
* MH Capital Corp. Geneve Capital Group, Inc., Parent	Madison Company (Middleton, WI) Common Stock - 298,642 shares (28.51%)	1-5-82
* Consolidated Gold Fields PLC (U.K.), Parent Amcon Group Inc.	Newmont Mining Corporation (NYC) Common Stock - 6,058,100 shares (22.4%)	1-5-82
American Fletcher Mortgage Investors (Now U. S. Shelter)	U. S. Shelter Corporation (Greenville, SC) Common Stock - 4,787,807 shares (97.9%) (Above shares were acquired pursuant to the Exchange Offer.)	1-5-82
* Ampco-Pittsburgh Corp. Ampco-Pittsburgh Securities Corporation	Vulcan, Inc. (Latrobe, PA) Common Stock - 269,700 shares (12.7%)	1-5-82
American Can Company	Associated Madison Companies, Inc. (NYC) Common Stock - 1,754,320 shares (25%) Common Stock - 1,225,000 shares on conversion of Preferred Stock	1-6-82
* SZRL Investments	Consolidated Fibres, Inc. (San Francisco, CA) Common Stock - 158,100 shares	1-6-82
Advent IV TA Associates IV E. Roe Stamps David D. Croll, et al	Delta Data Systems Corporation (Trevose, PA) Common Stock - 415,250 shares on conversion of Notes	1-6-82
* SZRL/HS Venture	Delta Queen Steamboat Co. (Cincinnati, OH) Common Stock - 278,075 shares (28.8%)	1-6-82
* Competrol (BVI) Ltd. (B.V.I.) Competrol Establishment (Liechtenstein) Khaled ibn Abdullah ibn Abdul Rahman al Saud (Saudi Arabia) Suliman S. Olayan (Saudi Arabia)	Donaldson, Lufkin & Jenrette, Inc. (NYC) Common Stock - 1,878,500 shares (19.1%)	1-6-82
* Hawley Group, Inc. (Wholly-owned subsidiary of Hawley Leisure Ltd. (U.K.)	Electro-Protective Corporation of America (Parsippany, NJ) Common Stock - 814,375 shares (97.6%) (357,627 of above shares were acquired pursuant to the Tender Offer.)	1-6-82
J. B. Fuqua	Fuqua Industries, Inc. (Atlanta, GA) Common Stock - 361,411 shares Common Stock - 166,896 shares on exercise of warrants	1-6-82
William J. Kornylak Shatkin Investment Corp.	Fuqua Industries, Inc. (Atlanta, GA) Common Stock - 214,500 shares Common Stock - 38,820 shares on exercise of options and warrants	1-6-82

ACQUISITION REPORTS CONT.

* Tengelman Warenhandelsgesellschaft (West Germany) Erivan Haub (West Germany)	Great Atlantic & Pacific Tea Co., Inc. (Montvale, NJ) Common Stock - 18,892,933 shares (50.5%)	1-6-82
* Transco Realty Trust	HMG Property Investors, Inc. (No. Miami, FL) Shares of Beneficial Interest - 372,800	1-6-82
Luke E. Grezaffi, Jr. Boris Gresov, Voting Trustees Louisiana Gulf Industries, Inc.	Standard Metal Corporation (NYC) Common Stock - 315,000 shares	1-6-82
* HCA, Inc. National Heritage Management Corp.	Bankers Union Life Insurance Co. (Englewood, CO) Common Stock - 271,059 shares (80.5%)	1-7-82
Commonwealth Savings Association	Commonwealth Corporation (Tallahassee, FL) Common Stock - 1,000 shares (100%)	1-7-82
* Geneve Corporation Honor Capital Corp.	Geneve Capital Group, Inc. (NYC) Common Stock - 561,460 shares (55.9%) 1st Series Conv. Preferred Stock - 259,138 shs (78.15%) 2nd Series Conv. Preferred Stock - 500,000 shs (100%) 3rd Series Conv. Preferred Stock - 75,000 shs (100%)	1-7-82
* Altair Corporation	Harvest Industries, Inc. (Wilmette, IL) Common Stock - 992,833 shares (76.895%)	1-7-82
* HCA, Inc.	National Heritage Management Corp. (Englewood, CO) Common Stock - 1,631,492 shares (57.8%)	1-7-82
* Irwin L. Jacobs Daniel T. Lindsay Dennis M. Mathisen Gerald A. Schwalbach Ralph Klein	Pabst Brewing Company (Milwaukee, WI) Common Stock - 1,040,505 shares (12.7%)	1-7-82
Sol Price	Security First Real Estate Investment Trust (San Diego, CA) Units of Beneficial Interest - 1,067	1-7-82
* John W. Lambert, Individually and as Trustee	Twin City Barge, Inc. (St. Paul, MN) Common Stock - 348,102 shares (16.2%)	1-7-82
* NLI Corporation National City Lines, Inc. NOA, Inc. Harold C. Simmons	Amalgamated Sugar Company (Ogden, UT) Common Stock - 260,900 shares (12.94%)	1-8-82
* Telephone Utilities, Inc. (Wholly-owned subsidiary of Pacific Power & Light Company)	Cencom, Inc. (Rushford, MN) Common Stock - 121,471 shares (28.2%)	1-8-82
Stephens Inc.	Commercial Bankstock, Inc. (Little Rock, AR) Common Stock - 52,281 shares	1-8-82

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sec news digest

Issue 82-19

January 29, 1982

RULES AND RELATED MATTERS

ADOPTION OF TECHNICAL AMENDMENTS TO RULES 70, 72 AND 100

The Commission announced the adoption of certain technical amendments to Rules 70, 72, and 100 under the Public Utility Holding Company Act of 1935. The amendments clarify the references to reporting requirements in Rules 70 and 70(a) and delete an obsolete reference and certain duplicate text. (Rel. 35-22369)

FOR FURTHER INFORMATION CONTACT: James E. Lurie at (202) 523-5683

COMMISSION ANNOUNCEMENTS

ADDITION OF SUBPART TO TITLE 17, CHAPTER II, OF THE CODE OF FEDERAL REGULATIONS

The Commission is republishing in its entirety a release amendment Title 17, Chapter II, of the Code of Federal Regulations to add a new subpart N, which contains a listing of Office of Management and Budget control numbers assigned to information collection requirements of the Commission. The release as here republished corrects a number of minor errors that appeared in the original publication of the release. (Rel. 33-6369A)

FOR FURTHER INFORMATION CONTACT: Theodore S. Bloch at (202) 272-2454

STATEMENT OF MANAGEMENT ON INTERNAL ACCOUNTING CONTROL

The Commission has issued Accounting Series Release 305 which announces that the Commission is no longer considering further action to require disclosure of a statement of management on internal accounting control in annual reports to security holders or filings with the Commission. (Rel. 34-18451)

FOR FURTHER INFORMATION CONTACT: David F. Martin at (202) 272-2130

ADMINISTRATIVE PROCEEDINGS

RESOLUTION OF STOP ORDER PROCEEDINGS WITH CGA COMPUTER ASSOCIATES, INC.

The Commission announced the entry of an Order resolving stop order proceedings with respect to a Registration Statement filed by CGA Computer Associates, Inc. through acceptance of an Offer of Settlement submitted by CGA, without admitting or denying the staff's allegations contained in the Commission's Order Instituting Proceedings which was issued on July 16, 1981. As more fully described in the Order Instituting Proceedings, the staff alleged that CGA's treatment of the acquisition of Allen Services Corporation on a pooling-of-interests basis was inconsistent with generally accepted accounting principles and had a materially misleading effect on the financial statements contained in CGA's Registration Statement on Form S-1, which became effective on April 7, 1981.

The Commission's Order requires CGA to comply with certain undertakings in its Offer of Settlement with respect to the supplementation of the Registration Statement at issue in these proceedings, and other matters. CGA's Offer of Settlement also contains certain other provisions with respect to these same matters. Upon CGA's supplementation of its Registration Statement, the Stop Order proceedings shall be terminated. (Rel. 33-6378)

CIVIL PROCEEDINGS

PALMER YORK, JR. AND THE SHAREHOLDERS PROTECTIVE COMMITTEE OF PORTSMOUTH SQUARE, INC. ENJOINED

The Los Angeles Regional Office announced that on December 21, 1981 the Honorable Gordon Thompson, Judge of the U.S. District Court for the Southern District of California, entered Final Judgments of Permanent Injunction against Palmer York, Jr. of San Francisco, California and the Shareholders Protective Committee of Portsmouth Square, Inc. The defendants consented to the entry of such orders without admitting or denying the allegations in the Commission's complaint. The injunction enjoins the defendants from further violations of Section 14(a) of the Securities Exchange Act of 1934 and Rules 14a-6, 14a-9 and 14a-11 thereunder.

The complaint, as amended, alleged that York, as president of the Shareholders Protective Committee for Portsmouth Square, Inc., as well as the Committee itself, violated the proxy provisions in connection with the solicitation of proxies relating to the 1981 annual meeting of the shareholders of Portsmouth Square, Inc. In addition to the antifraud and filing violations, the Court had earlier found, on the Commission's motion for preliminary injunction, that the defendants' solicitation of funds to create a litigation fund for the purpose of eliminating management constituted a proxy solicitation as the solicitation was reasonably calculated to result in the procurement of a proxy. The Court, at the time the preliminary injunction was issued, ordered the return of funds to the shareholders solicited. (SEC v. Palmer York, Jr., et al., U.S.D.C., S.D. Cal., Civil Action No. 80-1862). (LR-9569)

CRIMINAL PROCEEDINGS

HAYCOCK, OTHERS SENTENCED

The Denver Regional Office announced that on November 23, 1981, the Honorable David K. Winder, District Judge of the U.S. District of Utah, sentenced two former salesmen for Grove Finance Company, Roy A. Swenson of Salt Lake City, Utah, and Lloyd R. Gunderson of Burley, Idaho, each to five years imprisonment and a $10,000 fine, with all but one week of the imprisonment suspended on the condition that both the one week imprisonment be served and the $10,000 be paid within six months. Both defendants were placed on probation for a period of three years. The defendants had previously pled guilty to one count of Felony Information, charging each of them with causing the mailing and interstate transportation of an unregistered security.

S. Hal Haycock of Pleasant Grove, Utah, who previously entered a plea of guilty to four felony counts, including one count each of securities fraud, interstate transportation of money obtained by fraud, bankruptcy fraud, and subscribing to a false tax return, was sentenced on December 18, 1981 to a maximum of 23 years imprisonment and a $30,000 fine. The sentence is subject to modification pending the results of a study to be performed on Haycock as described in 18 U.S.C. §4205(d). His daughter, Joan Haycock Watson, who had previously pled guilty to a one-count Felony Information charging her with causing the mailing and interstate transportation of an unregistered security, was sentenced on January 11, 1982 to five years imprisonment and three years probation, with all but 30 days of the imprisonment suspended. (U.S. v. S. Hal Haycock, et al., D. Utah, Criminal Action File No. CR-81-80A). (LR-9568)

INVESTMENT COMPANY ACT RELEASES

DELAWARE FUND, INC.

A notice has been issued giving interested persons until February 22 to request a hearing on an application filed by Delaware Fund, Inc., Decatur Income Fund, Inc., Delta Trend Fund, Inc., Delchester Bond Fund, Inc., DMC Tax-Free Income Trust-Pennsylvania, Delaware Cash Reserve, Inc., Delaware Tax-Free Money Fund, Inc. (collectively the Funds), each registered under the Investment Company Act of 1940 as a diversified, open-end, management investment company, Delaware Management Co., Inc. (DMC), investment adviser to the Funds and principal underwriter for certain of the Funds, and Delaware Investment Advisors, Inc. (DIA), investment adviser to a number of pension, retirement accounts and various clients (the Funds, DMC and DIA are collectively referred to as the Applicants), for an order, pursuant to Section 6(c) of the Act, exempting Applicants from the provisions of Section 22(d) of the Act and Rule 22d-1 thereunder to the extent necessary to permit the sale of shares of the Funds and new funds which may be organized in the Delaware Group of Funds at net asset value without a sales charge to directors and employees of Applicants (and to spouses or their children under 21) who are participants in qualified and non-tax qualified employee benefit plans. (Rel. IC-12188 - Jan. 26)

STATE BOND CASH MANAGEMENT FUND, INC.

A notice has been issued giving interested persons until February 18 to request a hearing on the application of State Bond Cash Management Fund, Inc., for an order of exemption from Section 2(a)(41) of the Investment Company Act of 1940 and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to value its portfolio securities using the amortized cost valuation method. (Rel. IC-12189 - Jan. 26)

SCUDDER GOVERNMENT MONEY FUND

An order has been issued, subject to conditions, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Scudder Government Money Fund (Fund), from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit the Fund to value its portfolio securities using the amortized cost valuation method and from Section 10(b)(2) of the Act. (Rel. IC-12190 - Jan. 26)

REAL ESTATE ASSOCIATES LIMITED IV

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 on an application of Real Estate Associates Limited IV (REAL IV), a California limited partnership organized to invest through other limited partnerships in government-assisted low and moderate income rental housing, and its general partners, National Partnership Investments Corp. and National Partnership Investments Associates, for an order exempting the partnership from all provisions of the Act. (Rel. IC-12191 - Jan. 27)

UNITED STATES & FOREIGN SECURITIES CORPORATION

A conditional order has been issued, pursuant to Section 6(c) of the Investment Company Act of 1940, on an application of United States & Foreign Securities Corporation, a closed-end, diversified investment company registered under the Act, exempting it from the provisions of Section 12(d)(3) of the Act so that it can continue to own all the outstanding capital stock of a subsidiary which will register under the Investment Advisers Act of 1940. (Rel. IC-12192 - Jan. 27)

HOLDING COMPANY ACT RELEASES

OHIO POWER COMPANY

A notice has been issued giving interested persons until February 25 to request a hearing on a proposal by Ohio Power Company, subsidiary of American Electric Power Company, Inc., to issue and sell up to $120 million of its first mortgage bonds and 1,600,000 shares of preferred stock, $25 par value. The proceeds of such sale will be used to pay maturing long-term obligations or short-term debt, or both, and for other corporate purposes. (Rel. 35-22373 - Jan. 28)

A notice has also been issued giving interested persons until February 22 to request a hearing on a proposal by Ohio Power to issue and sell short-term notes to banks and commercial paper not to exceed $160 million outstanding at any one time. (Rel. 35-22372 - Jan. 28)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the applications of the Midwest Stock Exchange, Inc. for unlisted trading privileges in five issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated reporting system. (Rel. 34-18453)

DELISTINGS GRANTED

Orders have been issued granting the applications of the following stock exchanges to strike the specified securities of the following companies from listing and registration thereon: New York Stock Exchange, Inc. - McLouth Steel Corporation, common stock ($2.50 par value). (Rel. 34-18454); Lynch Communication Systems, Inc., common stock ($1 par value) and 8-1/2% convertible subordinated debentures, due 9/15/99. (Rel. 34-18456); and the American Stock Exchange, Inc. - Colonial Commercial Corp., common stock ($.50 par value). (Rel. 34-18455)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved proposed rule changes filed by the following stock exchanges: Philadelphia Stock Exchange, Inc. (SR-Phlx-81-18) to amend its rules relating to the regulation of Phlx equity specialists. (Rel. 34-18448); and the Pacific Stock Exchange, Inc. (SR-PSE-81-22) to limit a specialist's liability for orders placed by a member firm where such member is due an execution but has not received an execution report. (Rel. 34-18449)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-18) NABAL, INC., Suite 105 Terminal Bldg., Lincoln, NB 68508 (402) 474-2120 - 200,000 units. Underwriter: G. K. Scott & Co. Inc. The company will engage in constructing, on a "turn-key" basis, power alcohol production facilities including the design, manufacture, erection, and marketing thereof. (File 2-75716-D - Jan. 15) (Br. 9 - New Issue)

(S-18) GENERAL IONEX CORPORATION, 19 Graf Rd., Newburyport, MA 01950 (617) 462-7147 - 1,000,000 shares of common stock. Underwriter: OTC Net Inc., 3600 South Beeler, Denver, CO 80237. The company designs and manufactures equipment and instrument systems which produce and employ streams of high-velocity charged atomic particles. (File 2-75760-B - Jan. 19) (Br. 8 - New Issue)

(S-1) EAGLE 32 ALPHA AND BRAVO, 901 Oil Center East, 2601 Northwest Expressway, Oklahoma City, OK 73112 - 25,000 units of limited partnership interests. (File 2-75830 - Jan. 27) (Br. 9 - New Issue)

(S-11) SOVEREIGN REALTY 1982-I, 208 Llanfair Rd., Ardmore, PA 19003 - 1,500 units of limited partnership interests ($5,000 per unit). (File 2-75832 - Jan. 27) (Br. 6 - New Issue)

(S-16) FLOWERS INDUSTRIES, INC., U.S. Highway 19 South, P.O. Drawer 1338, Thomasville, GA 31792 (912) 226-9110 - 614,853 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group, Goldman, Sachs & Co. and The Robinson-Humphrey Company, Inc. The company produces and sells a variety of baked goods. (File 2-75836 - Jan. 28) (Br. 4)

(S-16) HOSPITAL CORPORATION OF AMERICA, One Park Plaza, Nashville, TN 37203 (615) 327-9551 - 1,839,200 shares of common stock. The company is a health care company engaged in the operation of hospitals. (File 2-75837 - Jan. 28) (Br. 6)

(S-1) KASLER CORPORATION, 27400 East Fifth St., San Bernardino, CA 92402 (714) 884-4811 - 1,200,000 shares of common stock. Underwriter: Wedbush, Noble, Cooke, Inc. The company specializes in heavy construction of highways, freeways and bridges, among other things. (File 2-75838 - Jan. 28) (Br. 10 - New Issue)

(S-16) AMERICAN EXPRESS COMPANY, American Express Plaza, New York, NY 10004 (212) 323-2000 - 1,000,000 common shares. The company and its subsidiaries are primarily engaged in providing a variety of travel related, insurance, international banking and investment services. (File 2-75839 - Jan. 27) (Br. 2)

(S-6's) THE MUNICIPAL BOND TRUST, SERIES 107; THE MUNICIPAL BOND TRUST, SERIES 108; AND THE MUNICIPAL BOND TRUST, SERIES 109, 140 Broadway, New York, NY 10005 - 15,000 units (each Series). Depositor: Paine, Webber, Jackson & Curtis Incorporated. (File 2-75840, 2-75841 and 2-75842 - Jan. 28) (Br. 16 - New Issues)

(S-8) INTERNATIONAL GAME TECHNOLOGY, 520 South Rock Blvd., Reno, NV 89502 (702) 323-5060 - 694,000 shares of common stock. (File 2-75843 - Jan. 28) (Br. 6)

(S-1) PED OIL CORPORATION, 200 Wall Towers East, Midland, TX 79701 - $15 million of preformation subscriptions in PED 1982 Programs. (File 2-75844 - Jan. 28) (Br. 4 - New Issue)

(S-1) SEARCH 1982 DRILLING PROGRAM, 250 N. Rock Rd., Wichita, KS 67206 - $20 million of preformation limited partnership interests. (File 2-75845 - Jan. 28) (Br. 3 - New Issue)

(S-8) BAKER INTERNATIONAL CORPORATION, 500 City Parkway West, Orange, CA 92668 (714) 634-2333 - 1,423,377 shares of common stock. (File 2-75846 - Jan. 28) (Br. 3)

(S-8) KENTUCKY UTILITIES COMPANY, One Quality St., Lexington, KY 40507 (606) 255-1461 - 1,000,000 shares of common stock. (File 2-75850 - Jan. 28) (Br. 8)

(S-8) NATIONAL CONVENIENCE STORES INCORPORATED, 320 Travis St., Houston, TX 77006 (713) 529-5711 - 600,000 shares of common stock. (File 2-75853 - Jan. 26) (Br. 10)

REGISTRATIONS EFFECTIVE

Jan. 14: Tax Exempt Securities Trust, Series 58, 2-74374.
Jan. 18: Information Support Systems, Inc., 2-73498-LA; Managed Cash Account Trust, 2-74179.
Jan. 19: American Tax-Exempt Bond Trust, Series 54, 2-74937; The Municipal Bond Trust, Series 103, 2-74502; Scott Paper Company, 2-75486; Southeastern Michigan Gas Enterprises, Inc., 2-75024.
Jan. 20: Anacomp, Inc., 2-75650; Floating Point Systems, 2-75511; Municipal Investment Trust Fund, Two Hundred Eleventh Monthly Payment Series, 2-75403.
Jan. 21: Pacific Gas & Electric Co., 2-75409.
Jan. 22: Nuveen Tax Exempt Bond Fund, Series 198, 2-75663; Petroleum Energy Products, Inc., 2-73682-FW.
Jan. 26: Campbell Taggart, Inc., 2-75572; Century Acceptance Corporation, 2-75684; First Midwest Bancorp, 2-75632; The First Trust of Insured Municipal Bonds, Series 75, 2-75429; Orbanco Financial Services Corporation, 2-75535.
Jan. 27: Adams-Russell Co., Inc., 2-75635; Maryland National Corporation, 2-75802; Matrix Corporation, 2-74451; Municipal Investment Trust Fund, Fifth Floating Rate Series, 2-75199; Municipal Investment Trust Fund, Two Hundred Twelfth Monthly Payment Series, 2-75639; Nuveen Tax-Exempt Bond Fund-Multi State, Series 32, 2-75375; Patriot Bancorporation, 2-74868; Piedmont Corporation, 2-75782; Robotic Vision Systems, Inc., 2-75483; Shearson-Murray Real Estate IV, Ltd., 2-74844.
Jan. 28: Energy Management Corporation, Energy Gas & Oil Drilling Program 1982, Series 21, 2-75358; Mediq Incorporated, 2-75550; SmithKline Corporation, 2-75813; Tsugami Corporation, 2-75681; United Overseas Land Ltd., 2-75680.

REGISTRATIONS WITHDRAWN

Jan. 21: Kings Road Productions, Inc., 2-71901; Texas Gas Transport Company, 2-72550.

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ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period January 8 - 11, 1982. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

REPORTING COMPANY OR INDIVIDUAL	ISSUER & NUMBER OF SHARES	DATE FILED
Bio-Rad Laboratories, Inc. Bio-Rad Laboratories Employees Deferred Profit Sharing Retirement Plan Trust Howard Foster	Cordis Corporation (Miami, FL) Common Stock - 150,850 shares	1-8-82
Laser Liquidating Corporation	Data Card Corporation (Minnetonka, MN) Common Stock - 777,000 shares (14.3%)	1-8-82
Loews Corporation CNA Financial Corporation Continental Casualty Company	Firestone Tire & Rubber Company (Akron, OH) Common Stock - 2,856,200 shares	1-8-82
Robert J. Felixson	Growth Realty Companies (Los Angeles, CA) Common Stock - 100,075 shares Common Stock - 12,500 shares on exercise of options	1-8-82
* National City Lines, Inc. NOA, Inc. Southwest Louisiana Land Co. Inc. Harold C. Simmons, et al	Keystone Consolidated Industries, Inc. (Peoria, IL) Common Stock - 725,061 shares (38.7%)	1-8-82
* USS Inc. (Wholly-owned subsidiary of United States Steel Corp.)	Marathon Oil Company (Findlay, OH) Common Stock - 30,000,000 shares (Above shares were acquired pursuant to the Tender Offer.)	1-8-82
* Robert E. Beamon, III, Individually and as Trustee	Monument Energy Services, Inc. (Houston, TX) Common Stock - 173,000 shares	1-8-82
* Rubenstein & Company Building and Construction Corp. (Israel)	Multi-Operations, Inc. (NYC) Common Stock - 1,727,805 shares (82%)	1-8-82
Southmark Properties	North American Mortgage Investors (Boston, MA) Common Stock - 10,728,667 shares (68.8%) on exercise of option	1-6-82
* Armco Inc.	Oregon Metallurgical Corporation (Albany, OR) Common Stock - 11,952,279 shares (78.9%)	1-8-82
Southmark Properties	Ryan Mortgage Investors (Arlington, TX) Shares of Beneficial Interest - 123,733 (24.8%) (Southmark has entered into an agreement to acquire above shares.)	1-8-82
Rowan Companies, Inc.	South Texas Drilling & Exploration, Inc. (San Antonio, TX) Common Stock - 250,000 shares Common Stock - 475,000 shares (14.62%) on exercise of option (In addition, Rowan will acquire 500,000 shares (15.4%).	1-8-82

ACQUISITION REPORTS CONT.

* J. Steicher & Co. Judson L. Streicher, Individually and as Trustee Sol Reischer James E. DeMaira, et al	Transcontinental Energy Corp. (Shreveport, LA) Common Stock - 479,235 shares	1-8-82
* Roy E. Nelson Edwin Praver Charles A. Smith III Irving Cooper	Victory Markets, Inc. (Norwich, NY) Common Stock - 280,827 shares (18.12%)	1-8-82
* World Service Life Insurance Company Employee Stock Ownership Plan	Western Preferred Corporation (Engelwood, CO) Common Stock - 779,508 shares	1-8-82
* Harry Weinberg	Alexander & Baldwin, Inc. (Honolulu, HI) Common Stock - 1,376,116 shares	1-11-82
Deanlake Investments Ltd. (Hong Kong), Parent Axas International N.V. (Netherlands Antilles) Nedinco B. V. (Netherlands)	Allright Auto Parks, Inc. (Houston, TX) Common Stock - 601,560 shares (13.8%)	1-11-82
* Ronald B. Durning, Individually and as Trustee	Alpine Geophysical Corporation (Scarsdale, NY) Common Stock - 532,928 shares (19.02%)	1-11-82
269295 Alberta Ltd. (Canada)	American Eagle Petroleums Ltd. (Calgary, Alta., Canada) Common Stock - 5,439,800 shares (67.79%)	1-11-82
* Philip Zuckerman (Israel)	American Heliothermal Corp. (Denver, CO) Common Stock - 13,500,100 shares Common Stock - 2,377,375 shares on exercise of warrants	1-11-82
* Tele-Communications, Inc.	Athena Communications Corp. (Denver, CO) Common Stock - 2,821,552 shares (80.04%)	1-11-82
Metalclad Products Corporation	Bower Industries, Inc. (Santa Ana, CA) Common Stock - 661,988 shares (35.9%)	1-11-82
* Standard Operations, Inc. Standard Shares, Inc., Parent Irving B. Harris Sidney Barrows, et al	Brand Insulations, Inc. (Park Ridge, IL) Common Stock - 823,000 shares Common Stock - 2,800,000 shares on conversion of Preferred Stock	1-11-82
* National Mutual Insurance Company	Celina Financial Corporation (Celina, OH) Common Stock - 273,550 shares (17.7%)	1-11-82
Bass Brothers Enterprises, Inc.	Charter Company (Jacksonville, FL) Conv. Preferred Stock - 461,400 shares	1-11-82
* Compagnie de Banque et d'Investissements (Switzerland) Peter Sharp Oppenheimer & Co. Ezra K. Zilkha, et al	Chicago Milwaukee Corporation (Chicago, IL) Common Stock - 910,500 shares (37.1%)	1-11-82
OTR nominee name for The State Teachers Retirement Board of Ohio	Clopay Corporation (Cincinnati, OH) Common Stock - 180,907 shares (15.4%)	1-11-82
* International Mogul Mines Ltd. (Canada)	Consolidated Canadian Faraday Ltd. (Toronto, Ont., Canada) Common Stock - 1,337,570 shares (37.48%)	1-11-82
R. W. & K. Realty, Inc. Kenrich Corporation	Continental Copper & Steel Industries, Inc. (Cranford, NJ) Common Stock - 308,670 shares	1-11-82

ACQUISITION REPORTS CONT.

Robert W. Wilson	Empire Airlines (Utica-Rome, NY) Common Stock - 100,000 shares	1-11-82
* Northwest Energy Company	Energy Ventures, Inc. (Houston, TX) Common Stock - 497,843 shares (17.8%)	1-11-82
* Doris A. Rifenburgh, Individually and as Trustee	Fill-R-Up Systems, Inc. (Pompano Beach, FL) Common Stock - 336,725 shares (29.6%)	1-11-82
Militia Hill Company Alaska Frontier Inc. Paul O. Koether Brendan Walsh Pacific Drive-In Theatres Corp.-Pension Fund	Flanigan's Enterprises, Inc. (Miami, FL) Common Stock - 46,100 shares	1-11-82
Southeastern Public Service Co. DWG Corporation	Graniteville Company (Graniteville, SC) Common Stock - 441,380 shares (10.2%)	1-11-82
Continental Illinois Corp., Parent Continental Illinois National Bank & Trust Company of Chicago	Great American Management & Investment, Inc. (Atlanta, GA) Common Stock - 321,992 shares Common Stock - 2,500,000 shares (25.17%) on exercise of warrants	1-11-82
Walter G. Alpaugh	Nathan Hale Investment Corp. (Cincinnati, OH) Class A Common Stock - 1,332,210 shares (59.75%) Class B Common Stock - 2,713,043 shares (100%)	1-11-82
* Orton/McCullough Crane Company, Inc.	Hein Werner Corporation (Waukesha, WI) Common Stock - 75,802 shares	1-11-82
* American Securities Corporation	R. Hoe & Co., Inc. (Scarsdale, NY) Common Stock - 127,347 shares	1-11-82
* Callahan Mining Corporation	K. R. M. Petroleum Corp. (Denver, CO) Common Stock - 946,571 shares (41.98%)	1-11-82
Julian W. Rawl	Little Mint, Inc. (Greenville, NC) Common Stock - 75,000 shares	1-11-82
Darryl B. Davis	Little Mint, Inc. (Greenville, NC) Common Stock - 75,000 shares	1-11-82
* Baldwin-United Corporation Twenty B-U Corporation	MGIC Investment Corporation (Milwaukee, WI) Common Stock - 4,732,667 shares (17.7%)	1-11-82
* AVP Holdings, Inc. Avon Products, Inc., Parent	Mallinckrodt, Inc. (St. Louis, MO) Common Stock - 4,839,012 shares (57.3%) (Above shares were acquired pursuant to the Tender Offer.)	1-11-82
Dimas Pacific Communication Services	Micro-Z Corp. (Los Angeles, CA) Common Stock - 500,000 shares	1-11-82
Mathes Company	Morse Electro Products Corp. (Brooklyn, NY) Common Stock - 1,576,581 shares (44.12%) (Mathes also owns 102,000 shares Preferred Stock (63.8%).	1-11-82
* American Financial Corporation Carl H. Lindner	National Convenience Stores Inc. (Houston, TX) Common Stock - 1,661,673 shares (23.6%)	1-11-82
* Jack Harry Stewart	Presidential Realty, Inc. (White Plains, NY) Class A Common Stock - 30,500 shares	1-11-82
First Houston Oil & Minerals, Ltd. (Canada)	RAN Energy, Inc. (Houston, TX) Common Stock - 1,693,896 shares (37.8%) (Above shares were acquired pursuant to an Exchange Agreement.)	1-11-82

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Issue 82-20 February 1, 1982

RULES AND RELATED MATTERS

VALUATION OF DEBT INSTRUMENTS AND COMPUTATION OF CURRENT PRICE PER SHARE BY CERTAIN OPEN-END INVESTMENT COMPANIES (MONEY MARKET FUNDS)

The Commission is proposing for public comment Rule 2a-7 under the Investment Company Act of 1940. The proposed rule would permit money market funds, subject to certain conditions, to use the amortized cost method of valuation of their portfolio securities or the penny-rounding method to compute their current price per share. Comments should be submitted, along with three copies thereof, on or before April 5, to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, DC 20549, and should refer to File No. S7-920. All comments will be available for public inspection at the Commission's Public Reference Room. (Rel. IC-12206)

FOR FURTHER INFORMATION CONTACT: Arthur J. Brown at (202) 272-2048 or
Cathy G. Douglas at (202) 272-2024

ADOPTION OF FINAL DEFINITIONS OF "SMALL BUSINESS" AND "SMALL ORGANIZATION" FOR PURPOSES OF THE REGULATORY FLEXIBILITY ACT

The Commission has adopted final definitions of the terms "small business" and "small organization" as those terms will be used in connection with future Commission rulemaking proceedings under the Securities Act of 1933, the Securities Exchange Act of 1934, the Public Utility Holding Company Act of 1935, the Trust Indenture Act of 1939, the Investment Company Act of 1940 and the Investment Advisers Act of 1940 regarding disclosure, reporting and regulatory requirements applicable to business concerns and other organizations which are subject to these statutes. The definitions are being adopted specifically for purposes of the Regulatory Flexibility Act, which requires the Commission to consider the impact of its regulations on small entities. (Rel. 33-6380)

FOR FURTHER INFORMATION CONTACT: Ann Stansbury at (202) 272-2427

CIVIL PROCEEDINGS

JERRY O. THOMAS, OTHERS PERMANENTLY ENJOINED

The Fort Worth Regional Office announced that on January 14 the Honorable Eldon B. Mahon of the U.S. District Court for the Northern District of Texas, in Fort Worth, entered an order permanently enjoining Jerry O. Thomas, Texas Energy Marketing, Inc. (T.E.M.), Jerry Oil Company, J.E.F. Resources, Inc., and El Dorado Drilling Company, all of Fort Worth. The order permanently enjoined each defendant from further violations of the registration and antifraud provisions of the securities laws. In addition, the Court appointed a receiver for each of the corporate defendants, ordered that certain of Thomas' assets be transferred to T.E.M., and ordered a ten-day freeze on Thomas' personal assets. Each of the defendants consented to the Order of Permanent Injunction and ancillary relief without admitting or denying the allegations contained in the Commission's complaint.

The complaint, which was also filed on January 14, alleged that Thomas was the president and sole stockholder of each of the defendant corporations. In addition, the complaint alleged that the defendants violated the registration provisions of the securities laws by raising in excess of $6,850,000 from 385 investors in 23 states, through the offer and sale of unregistered securities in the form of fractional undivided interests in oil and gas wells. The complaint further alleged that, in connection with the offer and sale of those securities, the defendants violated the antifraud provisions of the securities laws by making material misrepresentations and omitting to state material facts concerning, among other things, the projected return on investment that investors would receive, the risk factors involved in investing in oil and gas properties, and the production and completion status of certain wells. (SEC v. Jerry O. Thomas, et al., CA 4 82-11E; N.D. Tex., Fort Worth Div.). (LR-9565)

INVESTMENT COMPANY ACT RELEASES

AXE-HOUGHTON MONEY MARKET FUND, INC.

A notice has been issued giving interested persons until February 23 to request a hearing on an application filed by Axe-Houghton Money Market Fund, Inc., registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Act, exempting it from provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereurder to the extent necessary to permit it to use the amortized cost valuation method for the purposes of pricing its shares for sale, redemption and repurchase, subject to specific conditions. (Rel. IC-12195 - Jan. 28)

FUNDAMERICA OF JAPAN, INC.

A notice has been issued giving interested persons until February 23 to request a hearing on an application by Fundamerica of Japan, Inc. (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, pursuant to Section 8(f) of the Act, for an order declaring that Applicant has ceased to be an investment company. (Rel. IC-12196 - Jan. 28)

FIRST AMERICAN MONEY FUND, INC.

A notice has been issued giving interested persons until February 23 to request a hearing on the application of First American Money Fund, Inc. (Applicant), for an order of exemption from Section 2(a)(41) of the Investment Company Act of 1940 and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to compute its net asset value per share using the amortized cost method of valuation. (Rel. IC-12197 - Jan. 28)

PHOENIX FUND, INC., OTHERS

Orders have been issued, pursuant to Section 8(f) of the Investment Company Act of 1940, declaring that Phoenix Fund, Inc.; Shareholders' Trust of Boston; Phoenix Capital Fund, Inc.; Chase Special Fund of Boston, Inc.; Chase Frontier Capital Fund of Boston, Inc. have ceased to be investment companies as defined by the Act. (Rel. IC-12198, IC-12199, IC-12200, IC-12201 and IC-12202 - Jan. 28)

HOLDING COMPANY ACT RELEASES

APPALACHIAN POWER COMPANY

A notice has been issued giving interested persons until March 3 to request a hearing on a proposal by Appalachian Power Company, subsidiary of American Electric Power Company, Inc., to issue and sell up to $60 million of first mortgage bonds, and up to 1,200,000 shares of no par preferred stock. (Rel. 35-22374 - Jan. 29)

NEW ENGLAND ELECTRIC SYSTEM

A notice has been issued giving interested persons until March 1 to request a hearing on a proposal by New England Electric System, a registered holding company, to amend its Agreement and Declaration of Trust regarding preemptive rights and to solicit proxies in connection therewith. (Rel. 35-22375 - Jan. 29)

THE NARRAGANSETT ELECTRIC COMPANY

An order has been issued authorizing Narragansett Electric Company, subsidiary of New England Electric System, to issue and sell at competitive bidding up to $20 million of first mortgage bonds. The proceeds will be used by Narragansett to finance its business, including retirement, in part, of two bond series aggregating $21,900,000 and payment of short term debt. (Rel. 35-22376 - Jan. 29)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the Chicago Board Options Exchange, Incorporated (SR-CBOE-81-5) which expands the definition of a "combination order" to include any order involving the same number of puts and calls in the same underlying security. Under CBOE rule such orders are not required to yield priority to bids or offers on the limit order book that are no better than the bids or offers comprising the combination order. (Rel. 34-18458)

TRUST INDENTURE ACT RELEASES

RCA CORPORATION

A notice has been issued giving interested persons until February 22 to request a hearing on an application by RCA Corporation for a determination by the Commission that Morgan Guaranty Trust Company of New York should not be deemed to have a conflicting interest within the meaning of Section 310(b) of the Trust Indenture Act of 1939, which would disqualify it from acting as Trustee under a certain indenture, as a result of acting as Trustee under an unqualified indenture dated January 14, 1982 governing $75 million of 15-1/2% guaranteed notes, due January 15, 1987 which were sold by RCA Overseas Finance N.V. and RCA Overseas Finance B.V. in a "foreign offering." (Rel. TI-694)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-8) BAKER INTERNATIONAL CORPORATION, 500 City Parkway West, Orange, CA 92668 (714) 634-2333 - 5,859,955 shares of common stock. (File 2-75847 - Jan. 28) (Br. 3)

(S-1) HOME HEALTH CARE OF AMERICA, INC., 2871 South Pullman St., Santa Ana, CA 92705 - 1,274,000 shares of common stock. Underwriters: Alex. Brown & Sons and Robertson, Colman, Stephens & Woodman. The company provides specialized medical services and products at home to chronically ill patients. (File 2-75848 - Jan. 28) (Br. 6 - New Issue)

(S-15) HERMAN MILLER, INC., 8500 Byron Rd., Zeeland, MI 49464 (616) 772-3300 - 100,000 shares of common stock. (File 2-75849 - Jan. 28) (Br. 6)

(S-8) SERVICEMASTER INDUSTRIES INC., 2300 Warrenville Rd., Downers Grove, IL 60515 (312) 964-1300 - shares of common stock under the Profit Sharing Plan and the Stock Purchase Plan. (File 2-75851 - Jan. 28) (Br. 5)

(S-16) NATIONAL CONVENIENCE STORES INCORPORATED, 3200 Travis St., Houston, TX 77006 (713) 529-5711 - 1,000,000 shares of common stock. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company operates 950 specialty convenience stores. (File 2-75854 - Jan. 28) (Br. 2)

(S-1) HAVNANIAN ENTERPRISES, INC., 10 Route 35, Red Bank, NJ 07701 (201) 747-7800 - $30 million of % senior subordinated debentures, due February 15, 2002. Underwriter: Drexel Burnham Lambert Incorporated. The company designs, constructs and sells multi-family attached condominiums and townhouses. (File 2-75855 - Jan. 28) (Br. 5 - New Issue)

(S-16) THE DETROIT EDISON COMPANY, 2000 Second Ave., Detroit, MI 48226 (313) 237-8000 - 4,250,000 shares of common stock. Underwriter: Morgan Stanley & Co. Incorporated. The company is engaged in the generation, purchase, transmission, distribution and sale of electric energy. (File 2-75856 - Jan. 29) (Br. 8)

(S-16) ENTEX, INC., 1200 Milam, Houston, TX 77002 (713) 654-5100 - 500,000 shares of common stock. (File 2-75857 - Jan. 29) (Br. 7)

(S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 203, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-75858 - Jan. 28) (Br. 18 - New Issue)

(S-8) ANDROS ANALYZERS INCORPORATED, 2332 Fourth St., Berkeley, CA 94710 (415) 849-1377 - 200,000 shares of common stock. (File 2-75859 - Jan. 29) (Br. 8)

(S-8) IMPELL CORPORATION, 220 Montgomery St., San Francisco, CA 94104 (415) 421-2288 - 590,481 shares of common stock. (File 2-75860 - Jan. 29) (Br. 9)

(S-14) ARIZONA BANCWEST CORPORATION, 101 North First Ave., Phoenix, AZ 85003 (602) 262-2000 - 7,250,000 shares of common stock. (File 2-75861 - Jan. 29) (Br. 2 - New Issue)

(S-15) REPUBLIC OF TEXAS CORPORATION, 1800 RepublicBank Dallas Bldg., Dallas, TX 75201 (214) 653-5031 - 101,408 shares of common stock. (File 2-75862 - Jan. 29) (Br. 2)

(N-1) PUTNAM HEALTH SCIENCES TRUST, One Post Office Sq., Boston, MA 02109 (617) 292-1000 - an indefinite number or amount of shares of beneficial interest. (File 2-75863 - Jan. 29) (Br. 18 - New Issue)

(S-14) USS HOLDINGS COMPANY AND UNITED STATES STEEL CORPORATION, 600 Grant St., Pittsburgh, PA 15230 (412) 433-1121 - $2,868,930,600 of 12-1/2% guaranteed notes, due 1994. (File 2-75865 - Jan. 29) (Br. 6 - New Issue)

(S-1) INDEPENDENT COMMUNITY BANKS, INC., 1699 Periwinkle Way, Sanibel, FL 33957 - 215,943 shares of common stock. (File 2-75871 - Jan. 29) (Br. 1 - New Issue)

(S-8) ELECTRONIC DATA SYSTEMS CORPORATION, 7171 Forest Lane, Dallas, TX 75230 (214) 661-6000 - 3,000,000 shares of common stock. (File 2-75872 - Jan. 29) (Br. 9)

(S-8) FLAME INDUSTRIES, INC., 122 Columbia Court North, Chaska, MN 55318 (612) 448-5250 - 50,000 shares of common stock. (File 2-75873 - Jan. 29) (Br. 3)

REGISTRATIONS WITHDRAWN

Jan. 26: Crocker National Bank, 2-70249 (Abandoned)
Jan. 27: Bankamerica Realty Investors, 2-73925; Polymer Recovery Systems, 2-74400.

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NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, FEBRUARY 9, 1982 - 10:00 A.M.

The subject matter of the February 9 closed meeting will be: Formal order of investigation; Subpoena enforcement action; Regulatory matter regarding financial institution.

OPEN MEETING - WEDNESDAY, FEBRUARY 10, 1982 - 10:00 A.M.

The subject matter of the February 10 open meeting will be:

(1) Consideration of proposed amendments to Rule 11Ac1-1 under the Securities Exchange Act of 1934, which would, in certain specified circumstances, permit market centers to disseminate quotations on a voluntary, rather than mandatory basis. FOR FURTHER INFORMATION, PLEASE CONTACT Robert L. D. Colby at (202) 272-2888.

(2) Consideration of Freedom of Information Act (FOIA) appeal of James G. Drake. Mr. Drake requested access to certain documents relating to Midwest Technical Development Corporation (MTDC) and to the Commission's 1961 suit against MTDC. The FOIA Officer denied the request pursuant to Exemptions 5 and 7(C) under the FOIA, which exempt inter- and intra-agency memoranda and investigatory records, the disclosure of which would constitute an unwarranted invasion of privacy. FOR FURTHER INFORMATION, PLEASE CONTACT Thomas P. Lemke at (202) 272-2493.

(3) Consideration of whether to grant the request of Ben F. Phlegar, Executive Editor of U.S. News and World Report, to waive the fees incurred in complying with his request under the FOIA for travel vouchers of certain Commission employees. FOR FURTHER INFORMATION, PLEASE CONTACT Ted Bloch at (202) 272-2454.

(4) Consideration of whether to submit to Congress proposed legislation to amend 18 U.S.C. 209 to permit attorney and accounting fellows hired by the Commission to accept moving expenses to Washington, D.C. from their former private employers. FOR FURTHER INFORMATION, PLEASE CONTACT Myrna Siegel at (202) 272-2430.

(5) Consideration of whether to grant delegating authority to the Office of General Counsel to grant waivers of imputed disqualification pursuant to Rule 8(d) of the Commission's Conduct Regulation. FOR FURTHER INFORMATION, PLEASE CONTACT Myrna Siegel at (202) 272-2430.

(6) Consideration of whether to grant F. Lamar Watson and Robert V. Holton, Jr. relief from a partial disqualification imposed upon them in a prior administrative proceeding. FOR FURTHER INFORMATION, PLEASE CONTACT Robert E. Anderson at (202) 272-2916.

(7) Consideration of whether to grant Robert Michael Galvin relief from a bar imposed upon him in connection with a prior administrative proceeding. FOR FURTHER INFORMATION, PLEASE CONTACT Robert E. Anderson at (202) 272-2916.

CLOSED MEETING - WEDNESDAY, FEBRUARY 10, 1982 - FOLLOWING THE OPEN MEETING

The subject matter of the February 10 closed meeting will be: Consideration of amicus participation.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Bruce Mendelsohn at (202) 272-2091

RULES AND RELATED MATTERS

RELATIONSHIPS BETWEEN REGISTRANTS AND INDEPENDENT ACCOUNTANTS

The Commission has issued a release that announces rescission of the rule requiring disclosure in proxy statements about nonaudit services performed by independent accountants for their audit clients. Proxy statements furnished to security holders on or after January 28, 1982 are not required to include the disclosure previously called for by that rule. (Rel. 33-6379 [ASR-304])

FOR FURTHER INFORMATION CONTACT: Linda Griggs at (202) 272-2130

CIVIL PROCEEDINGS

NATIONAL FINANCIAL PLANNING CENTERS, INC., OTHERS ENJOINED

The Washington Regional Office announced that on January 21 the Honorable Albert V. Bryan, Jr., U.S. District Court Judge for the Eastern District of Virginia, entered final judgments of permanent injunction against National Financial Planning Centers, Inc., The Financial Planning Center of Greater Washington, Inc., both of Falls Church, Virginia, and Walter H.T. Seager of Bethesda, Maryland, enjoining them from violations of the registration and antifraud provisions of the securities laws. The defendants consented to the entry of the final judgments against them.

The Commission filed its complaint in this matter on December 11, 1981, at which time a freeze of assets and an accounting were ordered. The case remains open pending completion of the accounting and resolution of the Commission's request for disgorgement. (SEC v. National Financial Planning Centers, Inc., et al., E.D. Va., C.A. No. 81-1170-A). (LR-9570)

CRIMINAL PROCEEDINGS

DENNIS GREENMAN SENTENCED TO 10 YEARS IMPRISONMENT

The Atlanta Regional Office announced that on January 28 the Honorable George Carr, U.S. District Judge for the Middle District of Florida, sitting in Tampa, sentenced Dennis E. Greenman of Miami, Florida, to ten years imprisonment in a federal penitentiary and imposed a $10,000 fine. Greenman is the former Senior Vice President of Barclay Financial Corp., a Miami broker-dealer.

Previously, on December 3, 1981, Greenman pled guilty to a one count criminal information charging him with violating 18 U.S.C. 2314. The information charged that Greenman devised a scheme to defraud an Atlanta investor and others which included, inter alia, the creation of bogus brokerage account statements reflecting large profits, the interception of the genuine brokerage account statements, and representations that the "Short-Term Trading Program" created by Greenman would return large profits. The sentence was the maximum which the Court could impose.

Previously, on December 7, 1981, the U.S. District Court for the Southern District of Florida permanently enjoined Greenman from further violations of the antifraud provisions of the securities laws and ordered him to pay approximately $3.3 million to the Receiver as partial disgorgement in a civil injunctive action filed by the Commission on April 1, 1981. (U.S. v. Dennis Greenman, M.D. Fla., Criminal No. 81-137-Cr. T. GC). (LR-9572)

INVESTMENT COMPANY ACT RELEASES

STRAGETIC INVESTMENTS FUND, INC.

A notice has been issued giving interested persons until February 22 to request a hearing on an application of Strategic Investments Fund, Inc. and Strategic Treasury Positions, Inc., registered under the Investment Company Act of 1940 as open-end, diversified, management investment companies, and Preferential Brokerage, Inc., a registered broker-dealer which acts as principal underwriter for the funds, for an order, pursuant to Section 11(a) of the Act, permitting certain offers of exchange. (Rel. IC-12203 - Jan. 28)

KEMPER INVESTORS LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until February 23 to request a hearing on an application by Kemper Investors Life Insurance Company, Kemper Financial Services, Inc., and KILICO Money Market Separate Account, KILICO Total Return Separate Account, and KILICO Income Separate Account, registered under the Investment Company Act of 1940 as management investment companies, for an order pursuant to Section 6(c) of the Act granting exemptions from certain provisions of Sections 2(a)(32), 2(a)(35), 22(c), 26(a)(2)(C), 26(a)(2)(D), 27(a)(3), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rule 22c-1 thereunder to the extent necessary to permit the transactions described in the application. (Rel. IC-12204 - Jan. 29)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-11) LONGLEAF, INCORPORATED, P.O. Box 319, West End, NC 27376 - $5 million of notes. (File 2-75866 - Jan. 29) (Br. 5 - New Issue)

(S-16) SOUTHERN RAILWAY COMPANY, P.O. Box 1808, 920 Fifteenth St., N.W., Washington, DC 20013 (202) 383-4639 - 100,000 shares of common stock. (File 2-75868 - Jan. 29) (Br. 5)

(S-14) ANACOMP, INC., 11550 North Meridian St., Suite 600, Carmel, IN 46032 (317) 844-9666 - 1,799,249 shares of common stock. (File 2-75869 - Jan. 29) (Br. 9)

(S-16) AMERICAN INTERNATIONAL GROUP, INC., 60 Pine St., New York, NY 10270 (212) 770-7000 - 117,215 shares of $5.85 cumulative convertible preferred stock, Series B. The company is engaged in a broad range of insurance and insurance-related activities. (File 2-75874 - Jan. 29) (Br. 10)

In a separate (S-8) statement the company seeks registration of 16,133 shares of $5.85 cumulative convertible preferred stock, Series B. (File 2-75875 - Jan. 29) (Br. 10)

(S-8) PULASKI FURNITURE CORPORATION, Pulaski, VA 24301 (703) 980-7330 - 75,000 shares of common stock. (File 2-75876 - Jan. 29) (Br. 6)

(S-11) BRODERICK BUILDING ASSOCIATES, Suite 1027, Dexter Horton Bldg., 710 Second Ave., Seattle, WA 98104 (206) 587-0056 - 5,050 limited partnership units. (File 2-75877 - Jan. 29) (Br. 6 - New Issue)

(S-18) SUNERGY, INC., 2120 Washington St., Kansas City, MO 64108 - 150,000 shares of common stock. The company is engaged in the research and development of electrochemical power sources. (File 2-75878 - Jan. 29) (Br. 8 - New Issue)

(S-6's) THE CORPORATE INCOME FUND, ONE HUNDRED FORTY-SIXTH MONTHLY PAYMENT SERIES; THE CORPORATE INCOME FUND, ONE HUNDRED SEVENTY-SIXTH SHORT TERM SERIES; MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED FIFTEENTH MONTHLY PAYMENT SERIES; AND THE LIBERTY STREET TRUST, FIRST MUNICIPAL MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-75879, 2-75880, 2-75882 and 2-75883 - Jan. 29) (Br. 17 - New Issues)

(S-1) TRAVERSE ENERGY CORPORATION, Suite 1100, Grandview Plaza Bldg., Traverse City, MI 49684 - 13,400,000 shares of common stock. (File 2-75881 - Jan. 29) (Br. 4 - New Issue)

(S-8) ANDROS ANALYZERS INCORPORATED, 2332 Fourth St., Berkeley, CA 94710 (415) 849-1377 - 65,000 shares of common stock. (File 2-75884 - Feb. 1) (Br. 8)

(S-1) AERONAVES DE PUERTO RICO INC., 2253 Third Ave., New York, NY 10035 - 450,000 shares of common stock. (File 2-75885 - Feb. 1) (Br. 3 - New Issue)

(S-14) TRUSTCO BANK CORP N Y, 320 State St., Schenectady, NY 12305 (518) 377-3311 - 532,400 shares of common stock. (File 2-75886 - Feb. 1) (Br. 1 - New Issue)

(S-8) CHARTER MEDICAL CORPORATION, 577 Mulberry St., Macon, GA 31298 (404) 688-0350 - 45,000 shares of Class B common stock, and 45,000 shares of Class A common stock. (File 2-75889 - Feb. 1) (Br. 6)

In a separate statement the company seeks registration of 225,000 shares of Class A common stock. (File 2-75890 - Feb. 1) (Br. 6)

(S-8) VECTOR GRAPHIC, INC., 500 North Ventu Park Rd., Thousand Oaks, CA 91320 (805) 499-5831 - 325,750 shares of common stock. (File 2-75891 - Jan. 29) (Br. 9)

(S-6) NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 37, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-75892 - Jan. 29) (Br. 16 - New Issue)

(S-6's) KEMPER TAX-EXEMPT INCOME TRUST, SERIES 32, 33, AND 34, 120 South LaSalle St., Chicago, IL 60603 - 1,000 units (each Series). Depositor: Kemper Financial Services, Inc. (File 2-75893, 2-75894 and 2-75895 - Jan. 29) (Br. 16 - New Issues)

(S-14) WABANC, INC., 202 S. Wabash St., Wabash, IN 46992 (219) 563-1116 - 100,000 shares of common stock. (File 2-75896 - Feb. 1) (Br. 2 - New Issue)

(S-8) COMPO INDUSTRIES, INC., 125 Roberts Rd., Waltham, MA 02254 (617) 742-9100 - 398,500 shares of common stock. (File 2-75897 - Feb. 1) (Br. 7)

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ADMINISTRATIVE PROCEEDINGS

THE BRIARCLIFF COMPANY, OTHERS SANCTIONED

The Commission has announced the issuance of an Order Imposing Remedial Sanctions upon The Briarcliff Company (Registrant), an Atlanta broker-dealer, John H. Candler, Jr. of Atlanta, Georgia, its president and chairman of the board of directors, Rodney B. Price of Dunwoody, Georgia, a registered representative, and two affiliated corporations, Performance Management, Inc., a Georgia corporation, and The Callanwolde Company, a Florida corporation. The Order was entered pursuant to offers of settlement submitted by Respondents, in which the Respondents consented to certain findings and the imposition of certain sanctions, without admitting or denying the allegations in the Order for Proceedings.

The Commission's Order revoked the registration of Registrant, based upon findings that Registrant wilfully permitted a disqualified person to become associated with it and that it omitted to state material facts in its application for registration filed with the Commission.

In addition, the Order barred Candler from association with any broker-dealer, provided, however, that after one year he could apply to become associated in a non-supervisory, non-proprietary capacity. The Order was based upon findings, inter alia, that he wilfully violated the registration provisions of the Securities Act of 1933, wilfully aided and abetted violations of the broker-dealer registration provisions of the Securities Exchange Act of 1934, and aided and abetted the association of a disqualified person with Registrant.

The Order further bars Performance and Callanwolde from association with any broker or dealer, provided, however, that after one year such corporations may apply to become associated with a broker or dealer in a non-proprietary and non-supervisory capacity, and was based upon findings, inter alia, that Performance and Callanwolde wilfully violated the broker-dealer registration provisions of the Exchange Act.

Finally, the Order bars Price from association with any broker or dealer, provided, however, that after two years he may apply to become associated in a non-supervisory, non-proprietary capacity, based upon the Commission's findings, inter alia, that Price became associated with Registrant, Performance, and Callanwolde while subject to a Commission order barring him from such association and that he wilfully aided and abetted Registrant's filing of an application with the Commission which omitted material facts. (Rel. 34-18427)

COMMISSION ANNOUNCEMENTS

SEC AND CFTC SUBMIT PROPOSED LEGISLATION CODIFYING JURISDICTIONAL AGREEMENT

The Securities and Exchange Commission (SEC) and the Commodity Futures Trading Commission (CFTC) announced that they have agreed on proposed legislation to codify the previously announced agreement on the range of issues regarding the jurisdiction of so-called financial instruments and various related matters.

On December 7, 1981, the two agencies announced that following discussions between SEC Chairman John S.R. Shad and CFTC Chairman Philip McB. Johnson, the Commissions had agreed to certain jurisdictional proposals on their respective regulatory responsibilities and would seek to codify that agreement formally. Since that time each agency has prepared legislative amendments to the affected statutes. Each agency has submitted the draft legislative proposals to their respective Congressional oversight committees.

CIVIL PROCEEDINGS

COMPLAINT NAMES HAROLD SCHWARTZ, OTHERS

The San Francisco Branch Office announced that on January 25 the Commission filed a complaint in the U.S. District Court for the Northern District of California against Harold Schwartz, Robert E. Gyemant, and Paul J. Keil, former directors of Topps & Trowers, a publicly-held company based in San Francisco. The complaint alleges that each defendant violated the antifraud provisions of the Securities Act of 1933 and the antifraud and ownership reporting provisions of the Securities Exchange Act of 1934. The complaint also alleges that Schwartz and Gyemant violated the registration provisions of the Securities Act. The Commission seeks a permanent injunction against each defendant.

The complaint alleges that in 1979, Gyemant and Keil sold Topps & Trowsers stock while in possession of material, non-public adverse financial information, that Keil and Schwartz prepared and issued a misleading press release about the company's financial prospects, and that the defendants failed to timely report changes in their beneficial ownership of Topps & Trowsers stock. Gyemant is also charged with violating the registration provisions of the Securities Act in transactions which did not comply with Rule 144. Finally, the complaint alleges that Schwartz and Gyemant violated the registration and antifraud provisions while participating in an unregistered public distribution of 20,000 shares of restricted Topps & Trowsers stock.

Simultaneously with the filing of the complaint, and without admitting or denying the substantive allegations of the complaint, Gyemant consented to the issuance of the entry of an order of permanent injunction prohibiting further violations. (SEC v. Harold Schwartz, Robert E. Gyemant and Paul J. Keil, Civil Action No. C 82-0457-SW, N.D. Calif.). (LR-9571)

INVESTMENT COMPANY ACT RELEASES

MONEY MANAGER FUND

A notice has been issued giving interested persons until February 23 to request a hearing on the application of Money Manager Fund, for an order of exemption from Section 2(a)(41) of the Investment Company Act of 1940 and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to value its portfolio securities using the amortized cost valuation method. (Rel. IC-12205 - Jan. 29)

SEARS U.S. GOVERNMENT MONEY MARKET TRUST

An order has been issued on an application filed by Sears U.S. Government Money Market Trust (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, pursuant to Section 6(c) of the Act, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, redemption, and repurchase, subject to specific conditions. (Rel. IC-12207 - Feb. 1)

HOLDING COMPANY ACT RELEASES

SENECA RESOURCES CORPORATION

A notice has been issued giving interested persons until February 25 to request a hearing on a proposal of Seneca Resources Corporation, subsidiary of National Fuel Gas Company, to issue and sell short-term notes up to an aggregate of $25 million to banks. The notes will be guaranteed by National. (Rel. 35-22377 - Feb. 2)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges to strike the specified securities of the following companies from listing and registration thereon: Pacific Stock Exchange, Inc. - California Life Corporation, common stock ($.75 par value), $.925 cumulative convertible preferred stock, Series A

($10 par value), $2.50 cumulative preferred stock, Series B ($10 par value), and $1.10 cumulative preferred stock, Series C ($10 par value). (Rel. 34-18457); and American Stock Exchange, Inc. - Affiliated Capital Corporation, common stock ($.50 par value). (Rel. 34-13461)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The following have filed proposed rule changes: The New York Stock Exchange, Inc. (SR-NYSE-82-1) which would amend NYSE Rule 387 to require NYSE member organizations to utilize a registered securities depository for the confirmation, acknowledgement and book-entry settlement of depository eligible "collect on delivery" (COD) transactions. The proposed rule change also exempts from its operation certain COD transactions. (Rel. 34-18459); The Options Clearing Corporation (SR-OCC-82-3) that makes various revisions in OCC's procedures for handling open positions of clearing members suspended from membership in OCC. (Rel. 34-18460); Midwest Securities Trust Company (SR-MSTC-82-1) that would permit MSTC participants to settle their institutional trades automatically through a link with Depository Trust Company's Institutional Delivery System (IDS). The proposal also permits MSTC to discontinue its Participant Delivery System, which is similar to IDS. (Rel. 34-18462); and The National Association of Securities Dealers, Inc. (SR-NASD-82-1) that would amend, in several respects, the buy-in provisions of the NASD's Uniform Practice Code. (Rel. 34-18463)

Publication of the proposals are expected to be made in the Federal Register during the week of February 1.

NOTICE OF APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved, on an accelerated basis, proposed rule changes filed by the American Stock Exchange, Inc. (SR-Amex-81-23), the Chicago Board Options Exchange, Incorporated (SR-CBOE-81-29), the Pacific Stock Exchange, Incorporated (SR-PSE-81-24) and the Philadelphia Stock Exchange, Inc. (SR-Phlx-81-22) which modify the options allocation plan that the options exchanges use the allocate options on eligible stocks. (Rel. 34-18464)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-8) DIGICON INC., 3701 Kirby Dr., Houston, TX 77098 (713) 526-5611 - 288,849 shares of common stock. (File 2-75898 - Feb. 2) (Br. 4)

(S-8) UNIVERSAL FOODS CORPORATION, 433 East Michigan St., Milwaukee, WI 53202 (414) 271-6755 - 350,000 shares of common stock. (File 2-75899 - Feb. 1) (Br. 4)

(S-6) THE FIRST TRUST OF INSURED MUNICIPAL BONDS, SERIES 77, 300 West Washington St., Chicago, IL 60606 - an indefinite number of units. Depositor: Clayton Brown & Associates, Inc. (File 2-75900 - Feb. 2) (Br. 18 - New Issue)

(S-16) COOPER LABORATORIES, INC., 3145 Porter Dr., Palo Alto, CA 94304 (415) 856-5000 - 89,566 shares of common stock. (File 2-75901 - Feb. 2) (Br. 4)

(S-1) PHOTON SOURCES, INC., 12163 Globe Rd., Livonia, MI 48150 - 400,000 units. Underwriters: The Illinois Company Incorporated and Van Kasper & Company. The company is a supplier of industrial carbon dioxide laser equipment and systems. (File 2-75902 - Feb. 2) (Br. 8 - New Issue)

REGISTRATIONS EFFECTIVE

Jan. 22: Heli-Skimmer Corporation, 2-74892-D.
Jan. 25: SCI-Technics, Inc., 2-67386.

Jan. 26: Massachusetts Tax Exempt Unit Trust, Series 32, 2-75114.
Jan. 27: General Production Company, Inc., 2-74478; Kemper Tax Exempt Income Trust, Series 30, 2-74639; Motorola, Inc., 2-75822.
Jan. 28: Comcast Cable Investors L.P., 2-74427; Oil Capital Corporation, 2-73784; Proprius 1981 and 1982 Real Estate Programs, 2-73087; Southmark Properties, 2-75465; Southwest Bancshares, Inc., 2-75811; Tax Exempt Securities Trust, Appreciation Series 2, 2-75621; Terminal Data Corporation, 2-75326.

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ADMINISTRATIVE PROCEEDINGS

JACK L. PERRY BARRED

The Commission announced the institution of public administrative proceedings pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 and Section 14(b) of the Securities Investor Protection Act of 1970 (SIPA) and the imposition of remedial sanctions against Jack L. Perry of Shawnee Mission, Kansas. Perry was president, a director, and shareholder of a registered broker-dealer.

The Commission accepted an offer of settlement submitted by Perry in anticipation of these proceedings, in which he consented, without admitting or denying the Commission's findings, to findings and remedial sanctions. The Commission found that Perry wilfully violated the antifraud provisions of the securities laws from on or about December 5, 1975 to on or about April 3, 1981, in that he used customers' fully paid for securities as collateral for loans to a registered broker-dealer, the proceeds of which were used by the broker-dealer; he caused the broker-dealer to accept funds from customers to be used to purchase securities when in fact no securities were purchased and the funds were converted to the use of the broker-dealer; and he caused the broker-dealer to conduct business with the public while insolvent.

The Commission further found that Perry aided and abetted violations of the antifraud provisions of the securities laws, the minimum net capital requirements, customer protection rules, and the books and records provisions of the Municipal Securities Rulemaking Board. Perry was also an officer, director and more than ten percent shareholder of a registered broker-dealer for which a trustee was appointed pursuant to the provisions of SIPA. Simultaneously with the institution of these proceedings, the Commission barred Perry from association with any broker-dealer, municipal securities dealer, investment adviser or investment company. (Rel. 34-18442)

TRADING SUSPENSIONS

TRADING SUSPENDED IN SCANNER ENERGY EXPLORATION CORPORATION

The Commission announced the single ten-day suspension of over-the-counter trading in the securities of Scanner Energy Exploration Corporation, previously known as Power Train, Inc., located in Haskell, Oklahoma, for the period beginning on February 3, at 1:30 p.m., and terminating at midnight on February 12. The Commission suspended trading because of the lack of accurate and adequate information concerning, among other things, the number of Scanner shares outstanding, the identity of its current officers and directors, and the current status of its assets and operations.

If any broker-dealer or other person has any information which they believe would be useful to the Commission relating to this matter, they should contact the Washington Office of the Commission at (202) 272-2266. (Rel. 34-18468)

CIVIL PROCEEDINGS

DONALD MESSINGER ENJOINED

The New York Regional Office announced the January 19 entry of a Final Consent Judgment of Permanent Injunction in the District of New Jersey enjoining Donald Messinger of West Orange, New Jersey from further violations of the antifraud provisions of the Securities Exchange Act of 1934.

The complaint, filed on August 12, 1981, alleged that Messinger, former president of A.L. Williamson & Co., a West Caldwell, New Jersey broker-dealer, had in March 1980 purchased shares of Lilac, Inc. (over-the-counter) for an account he controlled, without disclosing material, non-public, inside information about a pending merger between Lilac and a privately held company.

Messinger consented to be enjoined without admitting or denying the allegations against him. The entry of this judgment terminates the action, in which four other defendants have also been permanently enjoined from violating various provisions of the securities laws. (SEC v. Grover MacConnell, et al., Civil Action No. 81-2575 [D.N.J.]). (LR-9573)

COMPLAINT NAMES AUTOMATED PARKING SERVICES, INC., OTHERS

The Seattle Regional Office filed a civil complaint in the U.S. District Court for the Western District of Washington on January 25 seeking an injunction against further violations of the securities laws against Automated Parking Services, Inc., a Washington corporation, and two of its officers, Don C. Crain and Paul D. Norton. (SEC v. Automated Parking Systems, Inc., et al., U.S.D.C. W.D. Wash., Civil Action No. C82-85C). (LR-9574)

CRIMINAL PROCEEDINGS

JAMES R. CRAWFORD SENTENCED

The Chicago Regional Office announced that on January 11 James R. Crawford of Toledo, Ohio, was sentenced by the Honorable Nicholas J. Walinski, U.S. District Judge for the Northern District of Ohio, Western Division, to two years of probation resulting from Crawford's October 26, 1981 plea of guilty to two counts of fraud under the Investment Advisers Act of 1940. The two counts were included in an information charging that Crawford, a registered investment adviser, diverted $45,750 entrusted to him by two advisory clients, without the knowledge or authorization of the clients, to the benefit of persons other than the two clients.

In the action previously filed by the Commission, Crawford was permanently enjoined from further violations of the registration and antifraud provisions of the securities laws and the recordkeeping provisions of the Advisers Act. The injunction was entered with Crawford's consent and without his admitting or denying the allegations of the Commission's complaint. (U.S. v. James R. Crawford, U.S.D.C. N.D. Ohio, Western Division, Criminal Action No. 81-47). (LR-9576)

INVESTMENT COMPANY ACT RELEASES

TUCKER ANTHONY MUTUAL FUND

An order, pursuant to Section 6(c) of the Investment Company Act of 1940, has been issued on an application filed by Tucker Anthony Mutual Fund (Applicant), registered under the Act as a no-load, open-end, diversified, management investment company, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to use the amortized cost method for the purposes of valuing its assets. (Rel. IC-12208 - Feb. 3)

CAPITAL VENTURE FUND, INC.

An order has been issued by the Commission on its own motion, pursuant to Section 8(f) of the Investment Company Act of 1940, declaring that Capital Venture Fund, Inc., has ceased to be an investment company as defined in the Act. (Rel. IC-12209 - Feb. 3)

MB CANADA FUNDING, INC.

A notice has been issued giving interested persons until March 1 to request a hearing on an application filed by MB Canada Funding, Inc. (Applicant), a Delaware corporation. The application requests that the Commission issue an order pursuant to Section 6(c) of the Act exempting Applicant from all provisions of the Act so that Applicant may make a public offering of commercial paper in the United States, the proceeds from the sale of which will be deposited with Morgan Bank of Canada, a Canadian banking corporation. (Rel. IC-12210 - Feb. 3)

HOLDING COMPANY ACT RELEASES

CENTRAL AND SOUTH WEST CORPORATION

An order has been issued authorizing a proposal by Central and South West Corporation (CSW), a registered holding company, and Central Power and Light Company (CPL), Southwestern Electric Power Company (SWEPCO), and West Texas Utilities Company (WTU), subsidiaries of CSW, for CSW, prior to January 1, 1983, to purchase up to $50 million of common stock of CPL and up to $15 million of common stock of WTU and to make capital contributions of up to $90 million in SWEPCO. (Rel. 35-22378 - Feb. 2)

THE SOUTHERN COMPANY

A notice has been issued giving interested persons until March 8 to request a hearing on a proposal by The Southern Company, a registered holding company, to amend its certificate of incorporation to increase the number of its authorized common shares from 225,000,000 to 300,000,000 shares and to solicit proxies in connection therewith. (Rel. 35-22379 - Feb. 2)

MIDDLE SOUTH ENERGY, INC.

An order has been issued authorizing Middle South Energy, Inc., a special purpose subsidiary of Middle South Utilities, Inc., to enter into a bank loan agreement with a group of foreign banks in an aggregate principal amount at any one time outstanding of up to $315 million. (Rel. 35-22380 - Feb. 3)

MISSISSIPPI POWER COMPANY

A notice has been issued giving interested persons until March 8 to request a hearing on a proposal of Mississippi Power Company, subsidiary of The Southern Company, to issue and sell up to $25 million of first mortgage bonds. (Rel. 35-22381 - Feb. 3)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange, Inc. to strike the common stock ($.10 par value) of Stevcoknit, Inc. from listing and registration thereon. (Rel. 34-18465)

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until February 24 to comment on the applications of the Philadelphia Stock Exchange, Inc. and the Boston Stock Exchange, Inc. for unlisted trading privileges in two issues and twelve issues, respectively, which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18466 and 34-18467)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-18) ULTRASONIX RESEARCH, INC., 375 North Broadway, Jericho, NY 11753 (516) 681-7880 - 1,000,000 shares of common stock. Underwriter: J.W. Weller & Co., Inc. The company, a development stage enterprise, was organized to apply advanced computer and solid state technology to the development of ultrasound and ultraviolet products for the industrial and medical fields. (File 2-75719-NY - Jan. 15) (Br. 7 - New Issue)

(S-18) ALFRED M. LEWIS, INC., 3021 Franklin Ave., Riverside, CA 92520 (714) 684-0170 - 210,000 shares of Class A common stock. The company is engaged in the wholesale distribution of food products, associated items and general merchandise. (File 2-75795-LA - Jan. 21) (Br. 3 - New Issue)

(S-18) STRATEGIC MINERAL HOLDINGS, INC., 9507 Division St., Suite A, Spokane, WA 99218 (509) 466-6996 - 5,000,000 shares of common stock. Underwriter: P. L. Sandberg & Co., Inc., P.O. Box 153, 201 Peyton Bldg., Spokane, WA 99210. The company was organized to pursue the exploration of mining claims and leases in the States of Utah and Nevada. (File 2-75806-S - Jan. 25) (Br. 5 - New Issue)

(S-8) COMPUGRAPHIC CORPORATION, 200 Ballardvale St., Wilmington, MA 01887 (617) 944-6555 - 607,000 shares of common stock. (File 2-75903 - Feb. 2) (Br. 4)

(S-7) ESSEX BANCORP, INC., One Essex Center Dr., Peabody, MA 01960 (617) 532-2500 - 200,000 shares of common stock. Underwriter: Moseley, Hallgarten, Estabrook & Weeden Inc. (File 2-75904 - Feb. 2) (Br. 2)

(N-5) MEDALLION FUNDING CORP., 86 Glen Cove Rd., East Hills, NY 11577 - an indefinite amount of shares of common stock. (File 2-75905 - Feb. 2) (Br. 7)

(S-16) NEW JERSEY RESOURCES CORPORATION, 601 Bangs Ave., Asbury Park, NJ 07712 (201) 988-2800 - 400,000 shares of common stock. (File 2-75906 - Feb. 2) (Br. 7)

(S-14) CAPITOL COMMERCE CORPORATION, 300 Capital Mall, Sacramento, CA 95814 (916) 441-2333 - 1,722,610 shares of common stock. (File 2-75907 - Feb. 2) (Br. 1 - New Issue)

(S-1) PRE-PAID LEGAL SERVICES, INC., American Bldg., 126 S. Broadway, P.O. Box 145, Ada, OK 74820 (405) 436-1234 - 400,000 units, 400,000 shares of $3.000 cumulative convertible preferred stock and 400,000 shares of common stock. Underwriter: Meric & Associates, Inc., P.O. Box 54428, Tulsa, OK 74155 (918) 627-8981. The company is engaged in the sales of prepaid legal service contracts. (File 2-75908 - Feb. 2) (Br. 5 - New Issue)

(S-16) WHEELABRATOR-FRYE INC., Liberty Lane, Hampton, NH 03842 (603) 926-5911 - 430,000 shares of common stock. (File 2-75910 - Feb. 2) (Br. 9)

(S-1) COPPER MOUNTAIN RESORT HOTEL, P.O. Box 3001, Copper Mountain, CO 80443 - 175 Hotel-Condominium units. (File 2-75912 - Feb. 1) (Br. 4 - New Issue)

(S-11) NASHVILLE PARKVIEW PARTNERS, A LIMITED PARTNERSHIP, 1820 Dain Tower, Minneapolis, MN 55402 - 7,100 limited partnership units. Underwriter: Dain Bosworth Incorporated. (File 2-75915 - Feb. 2) (Br. 6 - New Issue)

(S-8) THE BLACK AND DECKER MANUFACTURING COMPANY, 701 East Joppa Rd., Towson, MD 21204 - 3,000,000 shares of common stock. (File 2-75916 - Feb. 2) (Br. 6)

(S-16) OHIO EDISON COMPANY, 76 South Main St., Akron, OH 44308 (216) 384-5100 - $75 million of first mortgage bonds, % Series of 1982 due 1992. Underwriters: Morgan Stanley & Co. Incorporated, Merrill Lynch White Weld Capital Markets Group and Salomon Brothers Inc. (File 2-75917 - Feb. 3) (Br. 7)

(S-1) PETROLEUM INVESTMENTS LTD.-1982, Suite 1410, 500 Penn Pl., Oklahoma City, OK 73118 (405) 840-3293 - 5,600 units. (File 2-75918 - Feb. 3) (Br. 4 - New Issue)

(S-6's) MASSACHUSETTS TAX EXEMPT UNIT TRUST, SERIES 34; MASSACHUSETTS TAX EXEMPT UNIT TRUST, SERIES 35, 60 State St., Boston, MA 02109 - 7,000 units (each Series). Depositors: Moseley, Hallgarten, Estabrook & Weeden Inc. (File 2-75919 and 2-75920 - Feb. 3) (Br. 16 - New Issues)

(S-8) HEALTH INFORMATION SYSTEMS INC., 4522 Fort Hamilton Pkwy., Brooklyn, NY 11219 (212) 355-1800 - 200,000 shares of common stock. (File 2-75921 - Feb. 2) (Br. 10)

(S-8) LOUISIANA-PACIFIC CORPORATION, 1300 S.W. Fifth Ave., Portland, OR 97201 (503) 224-5858 - 500,000 shares of common stock. (File 2-75922 - Feb. 3) (Br. 10)

(S-8) FLOATING POINT SYSTEMS, INC., 3601 SW Murray Blvd., Beaverton, OR 97005 (503) 641-3151 - 400,000 shares of common stock. (File 2-75923 - Feb. 3) (Br. 9)

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ADMINISTRATIVE PROCEEDINGS

MORTON PAUL KOMINSKY d/b/a MORTON KOMINSKY REVOKED; KOMINSKY BARRED FROM PROPRIETARY, MANAGERIAL, PRINCIPAL OR SUPERVISORY ROLE

Administrative Law Judge David J. Markun has issued an initial decision revoking the registration as a broker-dealer of Morton Paul Kominsky, doing business as Morton Kominsky and barring Kominsky, the firm's sole proprietor and only principal, with a proviso that after a period of sixty days Kominsky may apply to become associated with a broker-dealer in a non-proprietary, non-principal, non-supervisory and non-managerial capacity upon a satisfactory showing to the Commission that he will be adequately supervised.

The sanctions were imposed on the basis of findings that Respondents, in late 1980 and early 1981, committed or aided and abetted the commission of numerous and extensive violations of the broker-dealer registration, net capital, bookkeeping, customer protection, margin, financial reporting, supplemental reporting, and finger printing provisions of the securities laws and regulations issued thereunder. On July 29, 1981, Registrant and Kominsky were permanently enjoined on consent without admitting or denying the allegations in the Commission's complaint, from further violating or aiding and abetting violations of numerous securities laws and regulations thereunder, on the basis of allegations that are in substance identical to the allegations contained in the Commission's order for proceeding in the instant administrative proceedings, by the United States District Court for the Eastern District of New York.

In assessing the sanctions imposed, Judge Markun took into account in addition to the findings of violations and the issuance of the injunctions by the U.S. District Court, among other things, findings that Respondents had had a ten or eleven year history of numerous similar violations found in investigations by the Commission and the NASD and that Kominsky, in February of 1981, when his firm was being examined by Commission personnel, attempted to mislead the Commission's investigator respecting the firm's net capital position.

The decision is subject to review by the Commission on its own motion or on petition of a party.

NORMAN KATES BARRED

The Commission announced that it has entered Findings and an Order Imposing Remedial Sanctions in connection with an administrative proceeding against Norman Kates of Downsview, Ontario, Canada. Kates was associated as a registered representative with a broker-dealer in Toronto that was registered with the Commission. The Commission's order was entered pursuant to an offer of settlement submitted by Kates in which he neither admitted nor denied the allegations contained in the Order for Proceedings, and in which he consented to findings of violations and the sanction imposed.

Based upon the Order for Proceedings and the Offer of Settlement, the Commission found that Kates wilfully violated the registration provisions of the Securities Act of 1933, and specified antifraud provisions of the Securities Act and Securities Exchange Act of 1934; and that he wilfully aided and abetted violations of the antifraud provisions of the Exchange Act, all in connection with transactions in the common stock of Temple Explorations, Inc.

Based on the above findings and the Offer of Settlement, Kates was barred from association with any broker or dealer; provided, however, that after five years from the date of the Commission's Order so barring him, Kates may apply to the Commission to become associated with a broker or dealer in a non-supervisory and non-proprietary capacity, upon a showing of adequate supervision. (Rel. 34-18441)

CIVIL PROCEEDINGS

CORDON INTERNATIONAL CORP. ENJOINED

The Commission announced that on February 2 the U.S. District Court for the District of Columbia enjoined Cordon International Corp. of Los Angeles, California, which engages in oil development and production and, through subsidiaries, the sale of logistic air support and helicopter services, from failing to file timely periodic reports with the Commission and ordered it to comply with certain undertakings.

The Commission's complaint, filed on August 19, 1981, alleged that as part of a continuing course of conduct extending over several years, Cordon failed to file certain annual and quarterly reports. Cordon, in consenting to entry of Judgment against it, admitted failure to file reports on 12 separate occasions. (SEC v. Cordon International Corp., U.S.D.C. D.C., Civil Action No. 81-1949). (LR-9577)

INVESTMENT COMPANY ACT RELEASES

MUNICIPAL FUND FOR TEMPORARY INVESTMENT, INC.

A notice has been issued giving interested persons until March 1 to request a hearing on an application filed by Municipal Fund for Temporary Investment, Inc., an open-end, diversified, management investment company, for an order pursuant to Section 6(c) of the Investment Company Act of 1940 amending a previous order dated December 19, 1980 (Rel. IC-11500). The prior order exempted Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit Applicant to value its portfolio securities by use of the amortized cost valuation method. Applicant now seeks to (1) purchase and value at amortized cost variable rate demand notes maturing on a date more than one year after purchase and (2) consider the maturity of such notes to be the longer of (a) the notice period required prior to prepayment under the demand privilege (not to exceed seven days) or (b) the period remaining until the next interest rate adjustment (not to exceed one year). (Rel. IC-12211 - Feb. 4)

HOLDING COMPANY ACT RELEASES

MIDDLE SOUTH UTILITIES, INC.

A supplemental order has been issued authorizing a proposal by Middle South Utilities, Inc., a registered holding company, and its five subsidiaries, Middle South Energy, Inc., Arkansas Power & Light Company, Louisiana Power & Light Company, Mississippi Power & Light Company and New Orleans Public Service, Inc., for Middle South Energy to enter into an amendment to a previously authorized bank loan agreement for up to $1.4 billion of borrowings for the Grand Gulf project. The amendment would revise, among other things, certain prepayment provisions of the loan agreement to conform with a foreign bank loan facility. Jurisdiction is released over the fees, commissions and expenses to be incurred in connection with the proposed transactions. (Rel. 35-22383 - Feb. 4)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

A rule change filed by the Stock Clearing Corporation of Philadelphia, pursuant to Rule 19b-4, (SR-SCCP-81-4) has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The rule change adopts specific sanctions to be imposed on participants that fail to make timely money settlement. Publication of the proposal is expected to be made in the Federal Register during the week of February 8. (Rel. 34-18470)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-1) HORNBECK OFFSHORE LIMITED PARTNERSHIP - 1982, 2317 Broadway, Galveston, TX 77550 - 600 units of limited partnership interests. (File 2-75911 - Feb. 2) (Br. 4 - New Issue)

(S-1) F & M FINANCIAL SERVICES CORPORATION, N88 W16554 Main St., Menomonee Falls, WI 53051 (414) 251-1500 - 70,000 shares of common stock. (File 2-75924 - Feb. 3) (Br. 2 - New Issue)

(S-8) ROBBINS & MYERS, INC., 1400 Winters Bank Tower, Dayton, OH 45423 (513) 222-2610 - 250,000 common shares. (File 2-75928 - Feb. 3) (Br. 9)

(S-1) CFS CORPORATION, 145 Main St., Westport, CT 06880 - 13,491 shares of common stock. (File 2-75929 - Feb. 3) (Br. 2)

(S-6's) THE FIRST TRUST OF INSURED MUNICIPAL BONDS - PENNSYLVANIA, SERIES 1; THE FIRST TRUST OF INSURED MUNICIPAL BONDS - CALIFORNIA, SERIES 1; AND THE FIRST TRUST OF INSURED MUNICIPAL BONDS - NEW YORK, SERIES 1, 300 West Washington St., Chicago, IL 60606 - an indefinite number of units (each Series). Depositor: Clayton Brown & Associates, Inc. (File 2-75930, 2-75931 and 2-75932 - Feb. 3) (Br. 18 - New Issues)

(S-14) A.B.T. CORP., 27 Bull St., Savannah, GA 31401 (912) 236-5521 - 173,000 shares of common stock. (File 2-75933 - Feb. 3) (Br. 1 - New Issue)

(S-15) DOYLE DANE BERNBACH INTERNATIONAL INC., 437 Madison Ave., New York, NY 10022 (212) 826-2000 - 200,000 shares of common stock. (File 2-75935 - Feb. 3) (Br. 5)

(S-16) OHIO POWER COMPANY, 301 Cleveland Avenue S.W., Canton, OH 44702 (216) 456-8173 - $120 million of first mortgage bonds, and 1,600,000 shares of cumulative preferred stock. The company is engaged in the generation, purchase, transmission, distribution and sale of electric energy. (File 2-75936 - Feb. 3) (Br. 8)

(S-1) FLOWER TIME, INC., 1178 Route 109, Lindenhurst, NY 11757 - 325,000 units. Underwriters: Ladenburg, Thalmann & Co. Inc. and Herzfeld & Stern. The company operates a chain of retail garden centers. (File 2-75937 - Feb. 3) (Br. 2)

(S-11) BALCOR PENSION INVESTORS-III, The Balcor Bldg., 10024 Skokie Blvd., Skokie, IL 60077 - 150,000 limited partnership interests. (File 2-75938 - Feb. 4) (Br. 5 - New Issue)

(S-16) HOUSTON NATURAL GAS CORPORATION, Houston Natural Gas Bldg., 1200 Travis, Houston, TX 77002 (713) 654-6161 - 30,665 shares of common stock. (File 2-75939 - Feb. 4) (Br. 7)

(S-1) KIMBARK OIL & GAS 82-A, LTD.; KIMBARK OIL & GAS 82-B, LTD., 1580 Lincoln St., Suite 700, Denver, CO 80203 - 3,000 limited partnership interests ($5,000 per interest). (File 2-75940 - Feb. 4) (Br. 10 - New Issue)

(S-8) GENERAL MICROWAVE CORPORATION, 155 Marine St., Farmingdale, NY 11735 - 44,292 shares of common stock. (File 2-75941 - Feb. 2) (Br. 8)

(S-11) CITICORP HOMEOWNERS, INC., 670 Mason Ridge Center Dr., St. Louis, MO 63141 (212) 559-1000 - $200 million of mortgage pass-through certificates, issuable in Series. (File 2-75944 - Feb. 4) (Br. 1)

(S-7) CITICORP, 399 Park Ave., New York, NY 10043 (212) 559-1000 - $2 billion of notes. The company is a commercial bank. (File 2-75942 - Feb. 4) (Br. 1)

(S-8) GUILFORD MILLS, INC., 4925 West Market St., Greensboro, NC 27402 (212) 310-8000 - 300,000 shares of common stock. (File 2-75943 - Feb. 4) (Br. 8)

(S-6's) THE CORPORATE INCOME FUND, ONE HUNDRED SEVENTY-SEVENTH SHORT TERM SERIES; THE CORPORATE INCOME FUND, ONE HUNDRED SEVENTY-NINTH SHORT TERM SERIES; THE CORPORATE INCOME FUND, ONE HUNDRED SEVENTY-EIGHTH SHORT TERM SERIES; AND THE CORPORATE INCOME FUND, ONE HUNDRED EIGHTIETH SHORT TERM SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-75945, 2-75946, 2-75947 and 2-75948 - Feb. 4) (Br. 17 - New Issues)

(S-8) FARAH MANUFACTURING COMPANY, INC., 8889 Gateway West, El Paso, TX 79925 (915) 593-4444 - 250,000 shares of common stock. (File 2-75949 - Feb. 4) (Br. 7)

(S-14) MERCHANTS BANCORPORATION, c/o The Merchants National Bank of Topeka, 8th and Jackson, Topeka, KS 66612 (913) 233-2662 - 525,000 shares of common stock. (File 2-75950 - Feb. 4) (Br. 1 - New Issue)

(S-16) DUKE POWER COMPANY, 422 South Church St., Charlotte, NC 28242 (704) 373-4579 - $100 million of first and refunding mortgage bonds, % Series due 2012. Underwriters: Morgan Stanley & Co. Incorporated and Merrill Lynch White Weld Capital Markets Group. The company is engaged in the generation, transmission, distribution and sale of electric energy. (File 2-75951 - Feb. 4) (Br. 7)

In a separate statement the company seeks registration of 1,600,000 shares of % preferred stock A, 1982 Series. (File 2-75953 - Feb. 4)

REGISTRATIONS EFFECTIVE

Jan. 14: Insured Municipals-Income Trust Series 61, 2-75145.
Jan. 21: International Robomation/Intelligence, 2-73860-LA.
Jan. 25: Big Bonanza, Inc., 2-73973-LA; Summit Bancshares, Inc., 2-75447-LA.
Jan. 26: Mercantile Texas Corporation, 2-75449.
Jan. 28: Santek, Inc., 2-73646-A.
Jan. 29: Allcom Inc., 2-74855; Allied Telephone Company, 2-75702; American Resources, Inc., 2-74891; CSP, Inc., 2-74626; Crime Control, Inc., 2-75350; First City Financial Corporation, 2-75359; Ideal Basic Industries, Inc., 2-75439; Kansas-Nebraska Natural Gas Company, Inc., 2-75654; Marine Bancorp, Inc., 2-75226; Mercantile Texas Corporation, 2-75775; Merchants Capital Corporation, 2-75396; Narragansett Electric Co., 2-75488; Nuveen Tax-Exempt Bond Fund, Series 199, 2-75664; Robotic Vision Systems, Inc., 2-75483; Rocky Mountain Natural Resources Corporation, 2-74879; Smithy Capital Properties, 2-74333; Southfield Petroleum Company, 2-75117; Sunlite Oil Company of Delaware, 2-74950; Visa Energy Corporation, 2-73805; Winthrop Residential Associates II, 2-74784.
Feb. 1: Builders Investment Group, 2-75277; Chef's International, Inc., 2-75557; Corporate Funding 1982-A, 1982-B, 1982-C, 2-74279; Metropolitan Mortgage & Securities Co., Inc., 2-75686; Samson Properties 1982 Drilling Programs, 2-75069; Virginia Electric & Power Co., 2-75622.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
ACME ELECTRIC CORP	NO ITEMS	04/28/81
ADHESIVES & CHEMICALS INC	1,2,7	11/30/81
AEICOR INC	2,7	11/17/81
AERO CHATILLON CORP	5	10/13/81

AEROFLEX LABORATORIES INC	5	05/06/81	AMEND
AERONCA INC	5	12/29/81	
AIR EXPRESS INTERNATIONAL CORP	5	12/01/81	
AIRCRAFT INSTRUMENT & DEVELOPMENT INC	1,2,3,4,5,6,7	10/31/81	
ALANCO LTD	2,5	11/16/81	
ALASKA AIRLINES INC	2	11/12/81	
ALL AMERICAN INDUSTRIES INC	5	11/09/81	
ALLEGHENY & WESTERN ENERGY CORP	2,7	11/30/81	
ALLEGHENY LAND & MINERAL CO	1	11/23/81	
ALLEGHENY LAND & MINERAL CO	2	12/23/81	
ALLIED VAN LINES INC	5	12/07/81	
ALPHA ENERGY & GOLD	5	11/27/81	
ALPHA INDUSTRIES INC	7	09/18/81	AMEND
ALPHA INDUSTRIES INC	7	09/18/81	AMEND
ALPHA MICROSYSTEMS	5	11/11/81	
AM INTERNATIONAL INC	4,7	12/02/81	
AMBER RESOURCES CO	1,7	11/09/81	
AMDISCO CORP	5	12/01/81	
AMELCO CORP	1	11/20/81	
AMERIBANC INC	5,7	11/30/81	
AMERICAN AGRI FUELS CORP	5	12/23/81	
AMERICAN BAKERIES CO /NEW/	2,5,6	12/10/81	
AMERICAN CASINO ENTERPRISES INC	5	11/30/81	
AMERICAN EDUCATORS FINANCIAL CORP/DE	4,6	12/01/81	
AMERICAN EQUITY INVESTMENT TRUST	2,7	12/10/81	
AMERICAN GUARANTY CORP /RI/	5,7	11/17/81	
AMERICAN MEDICAL BUILDINGS INC	5,7	11/01/81	
AMERICAN MEDICAL BUILDINGS INC	2,7	12/24/81	
AMERICAN PACESETTER	5	12/16/81	
AMERICAN REAL ESTATE INVESTMENT TRUST	5	11/22/81	
AMERICAN REAL ESTATE INVESTMENT TRUST	5	12/01/81	
AMERICAN RESERVE CORP	3	11/16/81	
AMERICAN RESERVE CORP	3	11/17/81	
AMERICAN RESOURCES MANAGEMENT CORP	5,7	12/09/81	
AMERICAN SYN FUELS INC	5,7	11/30/81	
AMFAC MORTGAGE CORP	5	11/13/81	
AMSTAR CORP	5	12/08/81	
ANGELES PARK COMMUNITIES LTD	5	07/22/81	
ANGELES PARK COMMUNITIES LTD	2	11/06/81	
ANGELES PARK COMMUNITIES LTD	2	11/13/81	
ANGELES PARK COMMUNITIES LTD	2	11/23/81	
ANGELES PARK COMMUNITIES LTD	2,3	12/01/81	
ANGELES PARTNERS X	5	10/02/81	AMEND
ANGELES PARTNERS X	5	10/02/81	
ANGELES PARTNERS X	2	11/30/81	
ANSONIA DERBY WATER CO	5	12/08/81	
APACHE ENERGY & MINERALS CO	5	11/24/81	
APECO CORP	2	11/30/81	
APECO CORP	5	12/05/81	
AQUACULTURE PRODUCTION TECHNOLOGY LTD	4	02/26/81	AMEND
ARBYS LEASE PARTNERS 1981	5	11/05/81	
ARKANSAS LOUISIANA GAS CO	5	11/12/81	
ARTCO INDUSTRIES INC	2	11/20/81	
ASPEN EXPLORATION CORP	2,7	11/23/81	
ATLANTIC RICHFIELD CO	5	09/03/81	AMEND
ATLAS HOTELS INC	5	11/01/81	
AVERY COAL CO INC	5,7	12/15/81	
AVONDALE MILLS	5	12/14/81	
BAIRNCO CORP	2,7	11/10/81	
BALDWIN UNITED CORP	5	12/01/81	
BANISTER CONTINENTAL LTD	5	12/07/81	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	11/25/81	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	11/25/81	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	11/25/81	
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BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	11/25/81	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	11/25/81	
BANK SECURITIES INC	5	11/30/81	
BANK SECURITIES INC	5	12/15/81	
BARCLAY INDUSTRIES INC	3,5,7	11/06/81	
BARNETT BANKS OF FLORIDA INC	5	12/02/81	
BAUSCH & LOMB INC	2	11/01/81	
BAYSWATER REALTY & CAPITAL CORP	5,7	11/23/81	
BEACON PHOTO SERVICE INC	5,7	12/09/81	
BECKMAN INSTRUMENTS INC	5,7	11/25/81	
BEEHIVE INTERNATIONAL LTD	5	12/02/81	
BEKLAND RESOURCES CORP	5	12/21/81	
BELL & HOWELL CO/DE/	5,7	11/24/81	
BEVERLY ENTERPRISES	1,2,5,7	11/11/81	
BIBB CO	4,7	11/09/81	
BIG PINEY OIL & GAS CO	5	11/02/81	
BLACK HAWK RESOURCES CO	5,6,7	12/15/81	
BONANZA INTERNATIONAL INC	5,7	12/15/81	
BOSTON FINANCIAL APARTMENTS ASSOCIATES L	5	11/25/81	
BOWL AMERICA INC	5	12/02/81	
BRAE CORP	2,7	12/23/81	
BRAUVIN REAL ESTATE FUND I	5	10/05/81	
BRAUVIN REAL ESTATE FUND I	5	12/18/81	
BREWER ALCOHOL FUELS CORP	5	11/24/81	
BUILDERS INVESTMENT GROUP	5,7	11/01/81	
BURLINGTON NORTHERN INC/DEL/	4,7	12/07/81	
BURROUGHS CORP	2,7	12/03/81	
CACI INC	5,7	12/04/81	
CACI NV	5,7	12/01/81	
CALIFORNIA LEISURE PRODUCTS INC	5	10/12/81	
CALIFORNIA LEISURE PRODUCTS INC	5	11/30/81	
CALIFORNIA REAL ESTATE INVESTMENT TRUST	5	11/17/81	
CALIFORNIA REALTY FUND	5	12/01/81	
CANADIAN PACIFIC LTD	5,7	12/14/81	
CAPITAL ENERGY CORP	5	12/09/81	
CARDIFF COMMUNICATIONS INC	4,7	12/14/81	
CAROLINA POWER & LIGHT CO	5	12/15/81	
CARROLS DEVELOPMENT CORP	2	12/01/81	
CASCO NORTHERN CORP	1,5,7	12/02/81	
CB&T BANCSHARES INC	5,7	11/01/81	
CENTRAL HUDSON GAS & ELECTRIC CORP	5	11/23/81	
CENTRAL NATIONAL CHICAGO CORP	5,7	12/15/81	
CENTURY PROPERTIES EQUITY FUND 73	2,7	11/13/81	
CENTURY PROPERTIES FUND XV	2,7	03/03/81	AMEND
CENTURY PROPERTIES FUND XV	2,7	11/10/81	
CENTURY PROPERTIES FUND XV	2,7	11/10/81	AMEND
CENTURY PROPERTIES FUND XV	2,7	11/25/81	
CENTURY PROPERTIES FUND XVI	2,7	10/27/81	AMEND
CENTURY PROPERTIES FUND XVI	2,7	11/10/81	
CERTRON CORP	5,7	11/23/81	
CETRON ELECTRONIC CORP	5,7	12/07/81	
CHAMPION PARTS REBUILDERS INC	5,7	11/24/81	
CHART HOUSE INC	6	11/01/81	
CHECKER MOTORS CORP	5	12/04/81	
CHESAPEAKE UTILITIES CORP	4	11/19/81	
CHESSCO INDUSTRIES INC	5,7	11/02/81	
CHICAGO MILWAUKEE SAINT PAUL & PACIFIC R	5	12/07/81	
CIPHER DATA PRODUCTS INC	5	11/30/81	
CIPHER DATA PRODUCTS INC	5	12/16/81	
CITIES SERVICE CO	5,7	10/08/81	
CITY STORES CO	5	11/19/81	
CLEVETRUST REALTY INVESTORS	5,7	11/30/81	
CLUETT PEABODY & CO INC	2	11/10/81	
COAST MANUFACTURING CO INC	12	10/01/81	
COAST MANUFACTURING CO INC	12	10/01/81	

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COAST MANUFACTURING CO INC	12	12/01/81	
COASTLAND CORP OF FLORIDA	5	11/04/81	
CODI CORP	5	12/10/81	
COEUR D ALENE MINES CORP	4,7	11/06/81	
COHERENT INC	7	06/09/81	AMEND
COLEMAN CO INC	5	11/13/81	
COLONIAL COMMERCIAL CORP	3	11/30/81	
COLORADO GOLD & SILVER INC	4	12/21/81	
COMMERCIAL INTERNATIONAL CORP	5	11/30/81	
COMMUNICATIONS INDUSTRIES INC	2,5,7	11/19/81	
COMMUNICATIONS INDUSTRIES INC	7	12/02/81	AMEND
COMPUTER BUSINESS SUPPLIES OF WASHINGTON	5	02/27/81	AMEND
COMPUTER INVESTORS GROUP INC	5,7	12/22/81	
COMPUTER PRODUCTS INC	5	12/17/81	
COMPUTERPHONE INTERNATIONAL CORP	4	08/03/81	
CONNECTICUT LIGHT & POWER CO	5	11/25/81	
CONOCO INC /DE	5	09/30/81	AMEND
CONSOLIDATED CAPITAL CORP/FL	5	11/12/81	
CONSOLIDATED CAPITAL GROWTH FUND	5	12/01/81	
CONSOLIDATED CAPITAL INCOME TRUST	5,7	11/01/81	
CONSOLIDATED CAPITAL INCOME TRUST	5,7	11/01/81	
CONSOLIDATED CAPITAL PROPERTIES II	5,7	12/01/81	
CONSOLIDATED CAPITAL PROPERTIES III	5,7	11/01/81	
CONSOLIDATED CAPITAL PROPERTIES III	5	12/01/81	
CONSOLIDATED CAPITAL PROPERTIES III	5,7	12/01/81	
CONSOLIDATED CAPITAL PROPERTIES IV	5	12/01/81	
CONSOLIDATED CAPITAL REALTY INVESTORS	5,7	11/01/81	
CONSOLIDATED CAPITAL SPECIAL TRUST	5,7	11/01/81	
CONSOLIDATED EDISON CO OF NEW YORK INC	5,7	11/24/81	
CONSOLIDATED FOODS CORP	5	11/24/81	
CONTINENTAL AIR LINES INC	5,7	11/10/81	
CONTINENTAL GROUP INC	5	11/19/81	
CONTINENTAL MORTGAGE INVESTORS	5	12/18/81	
CONTINENTAL REAL ESTATE PARTNERS LTD	2	12/01/81	
COUNTY NATIONAL BANCORPORATION	5	11/27/81	
COX BROADCASTING CORP	5	11/25/81	
CRAM EXPLORATION CORP	2,7	11/10/81	
CRAWFORD ENERGY INC	2	11/01/81	
CRAY RESEARCH INC	5,7	11/18/81	
CREATIVE FOODS CORP	5	11/20/81	
CRIPPLE CREEK GOLD PRODUCTION CORP	5	10/26/81	
CRUMP E H COMPANIES INC	7	10/06/81	AMEND
CRUMP E H COMPANIES INC	7	11/27/81	AMEND
CURTICE BURNS INC	2,7,12	12/29/81	
CYCARE SYSTEMS INC	2,7	12/15/81	
DALLAS BUSINESS CAPITAL CORP	4	10/30/81	
DALLAS POWER & LIGHT CO	5	12/04/81	
DATA ARCHITECTS INC	5	12/15/81	
DATA CARD CORP	5	11/09/81	
DATA LAW CO	2,7	12/01/81	
DE ANZA PROPERTIES XII LTD	5	12/03/81	
DELMED INC	2,7	11/30/81	
DELTA DATA SYSTEMS CORP	5,7	09/29/81	
DELTA NATURAL GAS CO INC	5	12/11/81	
DESIGN CONTROLS INC	5	12/16/81	
DETECTOR ELECTRONICS CORP	2,7	11/16/81	
DEXON INC	4	09/01/81	
DIAMOND CRYSTAL SALT CO	7	11/01/81	
DIGILOG INC	5	12/06/81	
DILLINGHAM CORP	5	11/01/81	
DIODES INC /DEL/	5	12/09/81	
DISCOVERY OIL LTD	2,7	12/18/81	
DIVERSIFIED REALTY INC	4	12/01/81	
DMI FURNITURE INC	4,6	12/01/81	
DONALDSON LUFKIN & JENRETTE INC	2,7	11/18/81	
DREYFUS CORP	5	11/01/81	
DRILEX OIL & GAS INC	4	11/16/81	
DUCOMMUN INC /DE/	2,7	12/02/81	
DUNLAP & ASSOCIATES INC	5	11/02/81	
DURA PLEX INDUSTRIES INC	4	09/21/81	
DYATRON CORP	5	10/20/81	AMEND
EAGLE CLOTHES INC	2	10/29/81	AMEND

RECENT 8K FILINGS, cont.

EAGLE CLOTHES INC	2	10/29/81	AMEND
EALING CORP	5	12/03/81	
EAST UTAH MINING CO	4,6	10/05/81	
EASTMET CORP	2,7	11/25/81	
ECOM SYSTEMS INC	5,6	12/07/81	
EDUCOM CORP	2,7	11/12/81	
ELECTRIC TRANSPORTATION SYSTEMS INC	5,7	11/04/81	
ELECTRICAL PRECISION METER CORP	5,6	11/18/81	
ELECTRO PROTECTIVE CORP OF AMERICA	5	12/08/81	
ELECTROSOUND GROUP INC	2,7	12/21/81	
ELIXIR INDUSTRIES	5	12/02/81	
ELLIS BANKING CORP	5	11/20/81	
EMPIRE INC	5	11/09/81	
EMPIRE OIL & GAS CO	9,10	10/05/81	AMEND
EMPIRE PENCIL CORP	5,7	11/06/81	
ENERGY CAPITAL DEVELOPMENT CORP	1,5,7	12/01/81	
ENERGY CAPITAL DEVELOPMENT CORP	1,7	12/01/81	
ENERGY SHED INC	NO ITEMS	12/01/81	
ENERGY VENTURES INC	2	11/17/81	
ENERGY VENTURES INC	2,7	11/17/81	
ENI DIVERSIFIED DRILLING PROGRAM 1981-II	5	12/14/81	
ENTERRA CORP	2,7	12/15/81	
ENTERTAINMENT SYSTEMS INC	1,7	11/14/81	
ENTERTAINMENT SYSTEMS INC	5,7	12/09/81	
ENVIROTECH CORP	5	12/17/81	
EQUIMARK CORP	5	09/29/81	
EQUITEC 80 REAL ESTATE INVESTORS	2,5,7	11/06/81	
ERO INDUSTRIES INC	4,7	12/02/81	
EXCHANGE INTERNATIONAL CORP	5	12/09/81	
EXCHANGE INTERNATIONAL CORP	5	12/15/81	

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sec news digest

Issue 82-30 February 16, 1982

COMPLETED

COMMISSION ANNOUNCEMENTS

DELEGATION OF AUTHORITY TO GRANT WAIVERS OF IMPUTED DISQUALIFICATION

Rule 8(d) of the Commission's Conduct Regulation, 17 CFR 200.735-8(d) currently provides a procedure by which law firms with which former Commission employees become associated, can obtain waivers of imputed disqualification. The Commission approved an amendment to its regulation delegating to the General Counsel the authority to grant such waivers. (Rel. 33-6382)

FOR FURTHER INFORMATION CONTACT: Myrna Siegel at (202) 272-2430

ADMINISTRATIVE PROCEEDINGS

THOMAS J. FURNARI, HILLEL MAEIR CITED

The Commission announced that it has instituted public administrative proceedings under the Securities Exchange Act of 1934 against Thomas J. Furnari and Hillel Maeir, registered representatives with national broker-dealers.

The Order for Proceedings alleges that while Furnari and Maeir were employed at the same broker-dealer, they wilfully violated the antifraud provisions of the securities laws in connection with the offer, purchase and sale for their customers of various publicly traded option contracts. As a result of Furnari's and Maeir's conduct, during an eight month period, four customers lost over a quarter of a million dollars and Furnari and Maeir generated over $91,000 in commissions.

A hearing will be scheduled to take evidence on the allegations against Furnari and Maeir and to afford them an opportunity to present any defenses they may have. The purpose of the hearing is to determine whether or not the allegations against them are true, and if so, to decide what, if any, remedial action is necessary in the public interest. (Rel. 34-18488)

CIVIL PROCEEDINGS

T. E. SLANKER ENJOINED AND SIPC RECEIVER APPOINTED

The Seattle Regional Office announced that on January 29 the U.S. District Court for the District of Oregon granted the Commission's summary judgment motion and entered an order of permanent injunction against T. E. Slanker Co., T. E. Slanker Co., Inc., and Ted E. Slanker, Jr., all of Portland, Oregon, enjoining said defendants from further violations of the net capital rule and the customer protection rule of the Securities Exchange Act of 1934. Further, on February 4, said court also granted the application of SIPC to appear in the case and appointed a temporary receiver until such time as the hearing could be held as to the appointment of a trustee. (SEC v. T. E. Slanker Co., et al., Civil Action No. 81-540PA, D. Oregon). (LR-9583)

HOLDING COMPANY ACT RELEASES

CONSOLIDATED NATURAL GAS COMPANY

An order has been issued authorizing Consolidated Natural Gas Company, a registered holding company, to issue through December 31, 1983 899,978 shares of previously authorized common stock, $8 par value, under its dividend reinvestment and employee stock ownership plans. (Rel. 35-22388 - Feb. 12)

KINGSPORT POWER COMPANY

A notice has been issued giving interested persons until March 8 to request a hearing on a proposal by Kingsport Power Company, subsidiary of American Electric Power Company, to amend its term loan agreement with Manufacturers Hanover Trust Bank and First Eastern National Bank. (Rel. 35-22389 - Feb. 12)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until March 8 to comment on the application of Research-Cottrell, Inc. to withraw its capital stock ($1 par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-18490)

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until March 8 to comment on the applications of the Cincinnati Stock Exchange for unlisted trading privileges in two issues which are listed and registered on one or more other national securities exchanges and are reported on the consolidated transaction reporting system. (Rel. 34-18491)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

A rule change filed by Philadelphia Depository Trust Company, pursuant to Rule 19b-4, (SR-PDTC-82-1) has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The rule change requires PDTC participants to reimburse PDTC for rejection fees paid by PDTC to transfer agents that reject items submitted for transfer. Publication of the proposal is expected to be made in the Federal Register during the week of February 15. (Rel. 34-18489)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-1) REGAL INTERNATIONAL, INC., East Highway 31, P.O. Box 2137, Corsicana, TX 75110 - 10,342,477 shares of common stock. The company manufactures and sells a broad line of expendable natural and synthetic rubber products used in onshore and offshore oilfield drilling and production operations. (File 2-76042 - Feb. 11) (Br. 5 - New Issue)

(S-1) FIRSTAIR FINANCIAL CORPORATION, 5050 Poplar Ave., Suite 1430, Memphis, TN 38103 (901) 761-9421 - 2,500,000 shares of common stock. The principal purpose for which the company was formed is to provide Air Transportation Employees the opportunity to invest in a financial institution owned by such Employees. (File 2-76047 - Feb. 11) (Br. 2 - New Issue)

(S-6) TAX EXEMPT SECURITIES TRUST, SERIES 61, 1345 Avenue of the Americas, New York, NY 10019 - 15,000 units. Depositors: Smith Barney, Harris Upham & Co. Incorporated, 1345 Avenue of the Americas, New York, NY 10019, Kidder, Peabody & Co. Incorporated and Drexel Burnham Lambert Incorporated. (File 2-76051 - Feb. 11) (Br. 16 - New Issue)

(S-1) AMERICAN SUNDANCE CORPORATION, 423 North Van Buren, Enid, OK 73701 (405) 233-5345 - 2,096,299 shares of common stock. The company is an oil and gas exploration and development company. (File 2-76056 - Feb. 11) (Br. 9 - New Issue)

(N-1) CHANCELLOR QUALITY INCOME FUND, INC., 100 Gold St., New York, NY 10292 (212) 791-213 - an indefinite number of shares of common stock. (File 2-76061 - Feb. 11) (Br. 16 - New Issue)

(S-14) MGF OIL CORPORATION, Seventh Floor, Vaughn Bldg., Midland, TX 79701 (915) 685-9700 - 2,361,639 shares of common stock. (File 2-76062 - Feb. 12) (Br. 4)

(S-1) EURO-AMERICAN EXPLORATION CORPORATION, 6305 West 6th Ave., Suite C-22, Lakewood, CO 80214 - 1,000,000 shares of common stock. Underwriter: First Colorado Investments & Securities, Inc., First National Bank Bldg., 621 17th St., Suite 1801, Denver, CO 80293 (303) 623-3361. The company was organized for the purpose of engaging in exploring for and, if warranted, developing and operating oil, gas, and mineral prospects. (File 2-76063 - Feb. 12) (Br. 10 - New Issue)

(S-16) GREYHOUND LEASING & FINANCIAL CORPORATION, Greyhound Tower, Phoenix, AZ 85077 (602) 248-4900 - $100 million of % debentures, due February 15, 1997. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company provides directly and through subsidiaries asset-based financing of transportation, industrial and commercial equipment, among other things. (File 2-76064 - Feb. 12) (Br. 1)

(S-B) STATE OF ISRAEL, 350 Fifth Ave., New York, NY 10018 - $50 million of second variable rate issue bond (minimum interest 7.50%). (File 2-76065 - Feb. 12) (Br. 9 - New Issue)

(S-8) ALLEGHENY INTERNATIONAL, INC., 2700 Two Oliver Plaza, Pittsburgh, PA 15222 (412) 562-4000 - 850,000 shares of common stock. (File 2-76066 - Feb. 12) (Br. 6)

(S-14) SOUTHWEST NATIONAL CORPORATION, 111 South Main St., Greensburg, PA 15601 (412) 834-2310 - 569,800 shares of common stock. (File 2-76067 - Feb. 12) (Br. 3)

(S-11) INTERNATIONAL INCOME PROPERTY INC., 405 Park Ave., New York, NY 10022 - 3,993,552 shares of common stock. The company was organized to invest in equity ownership of income producing real estate located in the United States. (File 2-76068 - Feb. 12) (Br. 5)

(S-16) MIDLAND-ROSS CORPORATION, 20600 Chagrin Blvd., Cleveland, OH 44122 (216) 491-8400 - $125 million of 6% debentures, due 2007. Underwriter: Salomon Brothers Inc. The company is engaged in the manufacture of a wide range of thermal systems for the steel, glass, metals processing, paper and other industries. (File 2-76069 - Feb. 12) (Br. 6)

(S-16) PARKER-HANNIFIN CORPORATION, 13725 Euclid Ave., Cleveland, OH 44112 (216) 531-3000 - 170,000 common shares. The company is a manufacturer of fluid power systems and related components. (File 2-76070 - Feb. 12) (Br. 9)

(S-1) BIFLYX, 1503 South Coast Dr., Suite 104, Costa Mesa, CA 92626 - 3,366,058 shares of common stock. The company is engaged in the retail sale of gasoline (including alcohol blends) and research and development in high technology projects. (File 2-76071 - Feb. 12) (Br. 1)

(S-8) GEORGIA-PACIFIC CORPORATION, 900 S.W. Fifth Ave., Portland, OR 97204 (503) 222-5561 - 1,000,000 shares of common stock. (File 2-76072 - Feb. 12) (Br. 9)

(S-16) AMERICAN NUCLEAR CORPORATION, 314 West Midwest Ave., P.O. Box 2713, Casper, WY 82602 (307) 265-7912 - 283,252 shares of common stock. (File 2-76073 - Feb. 12) (Br. 5)

(S-6's) MUNICIPAL INVESTMENT TRUST FUND, FORTY-THIRD NEW YORK SERIES; THE CORPORATE INCOME FUND, ONE HUNDRED EIGHTY-FIRST SHORT TERM SERIES; AND MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED SEVENTEENTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-76075, 2-76076 and 2-76077 - Feb. 12) (Br. 17 - New Issues)

(S-14) COMMONWEALTH EQUITY TRUST, 2131 Capitol Ave., Suite 300, Sacramento, CA 95816 (916) 441-1883 - 4,000,000 shares of beneficial interest. (File 2-76079 - Feb. 12) (Br. 5 - New Issue)

(S-1) UNIVERSAL HEALTH SERVICES, INC., One Presidential Blvd., Bala Cynwyd, PA 19004 - $10 million of % Valley Hospital Medical Center mortgage bonds, Series 2, due April 1, 1992. Underwriter: B. C. Ziegler and Company, 215 North Main St., West Bend, WI 53095 (414) 334-5521. The company is an investor-owned hospital management company engaged in owning and operating general acute care hospitals. (File 2-76081 - Feb. 12) (Br. 6)

(S-8) WILLIAMS ELECTRONICS, INC., 3401 North California Ave., Chicago, IL 60618 (212) 935-9800 - 300,000 shares of common stock. (File 2-76082 - Feb. 12) (Br. 6)

REGISTRATIONS EFFECTIVE

Feb. 8: Advisors Cash Reserve Fund Inc., 2-74549.
Feb. 10: Anacomp, Inc., 2-75588; Consumers Water Company, 2-75816; The First Trust of Insured Municipal Bonds, Series 76, 2-75693; Hammermill Paper Company, 2-75786; IDS Government Securities Money Fund, Inc., 2-75165; Kennedy & Mitchell, Inc., 2-73947; Municipal Investment Trust Fund, Forty-First New York Series, 2-75297; Municipal Investment Trust Fund, Two Hundred Fourteenth Monthly Payment Series, 2-75779; PHH Group, Inc., 2-75745; Paragon Petroleum Corporation, 2-74201; Panters Energy Corporation, 2-73465; Pennsylvania Insured Municipal Bond Trust, Series 16, 2-75612; Western Energy Development Company, Inc., 2-74469.
Feb. 11: Barton Valve Company, Inc., 2-75688; Cape Range Oil N.L., 2-76020; Collaborative Research, Inc., 2-75230; Fairfield Communities, Inc., 2-75301; Newell Companies, Inc., 2-71121; Northern Indiana Public Service Company, 2-75974; Summa Medical Corporation, 2-73793; Texaco Inc., 2-76018.
Feb. 12: Exidyne, Inc., 2-73637; Grand Banks 82', Ltd., 2-75967.

REGISTRATIONS WITHDRAWN

Jan. 19: The B.F. Goodrich Company, 2-73125.
Jan. 26: Stewart & Stevenson Services, Inc., 2-75327.
Feb. 9: Application Systems Group, Inc., 2-70318.
Feb. 11: American Family Financial Services, Inc., 2-69314.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period January 27 - February 1, 1982 . The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

REPORTING COMPANY OR INDIVIDUAL	ISSUER & NUMBER OF SHARES	DATE FILED
Henry Dubin	Homasote Company (West Trenton, NJ) Common Stock - 52,375 shares	1-27-82
* Atlantic American Corporation Atlantic American Life Insurance Co. Georgia Casualty & Surety Company Bankers Fidelity Life Insurance Co., et al	Rhodes, Inc. (Atlanta, GA) Common Stock - 424,900 shares	1-27-82
* Gary V. Lewellyn	Safeguard Scientifics, Inc. (King of Prussia, PA) Common Stock - 806,800 shares (17.9%)	1-27-82
Crown Associates, L.P.	Scientific Software Corporation (Denver, CO) Common Stock - 121,050 shares	1-27-82

ACQUISITION REPORTS CONT.

* BCG Associates William Bolton Commonwealth Holding Co. (Bermuda) Bank of Bermuda, Trustee (Bermuda), et al	Terrydale Realty Trust (Kansas City, MO) Shares of Beneficial Interest - 230,279 (41.92%)	1-27-82
* Aero Systems, Inc. Robert G. Holmes, Jr.	California Leisure Products, Inc. (Miami, FL) Common Stock - 115,000 shares (10.29%) Common Stock - 1,000,000 shares on conversion of Debentures	1-28-82
* Warren E. Buffett Berkshire Hathaway Inc. National Indemnity Co., et al	Cleveland-Cliffs Iron Company (Cleveland, OH) Common Stock - 1,189,300 shares	1-28-82
John E. Stoddard	DMI Furniture, Inc. (Louisville, KY) Common Stock - 50,000 shares	1-28-82
* Mark H. McKinsey	DMI Furniture, Inc. (Louisville, KY) Common Stock - 128,733 shares Common Stock - 92,098 shares on exercise of options	1-28-82
Joseph L. Ponce	DMI Furniture, Inc. (Louisville, KY) Common Stock - 49,348 shares	1-28-82
* Barry S. Halperin Maurice A. Halperin	HMG Property Investors, Inc. (Coconut Grove, FL) Common Stock - 101,700 shares	1-28-82
* Joseph H. Irani Nuclear Medical Systems, Inc.	Intermountain Laboratories, Inc. (Salt Lake City, UT) Common Stock - 101,100 shares	1-28-82
* Etz Lavud Limited (Israel) E. L. Advanced Science Industries Ltd. (Israel)	Langley Corporation (San Diego, CA) Common Stock - 98,03[illegible] shares	1-28-82
* R. B. Pamplin Corporation Gwen R. Torgler	Mount Vernon Mills, Inc. (Greenville, SC) Common Stock - 267,982 shares (32.02%)	1-28-82
* Irwin L. Jacobs Rodney P. Burwell Daniel T. Lindsay Dennis M. Mathisen, et al	Pabst Brewing Company (Milwaukee, WI) Common Stock - 1,296,505 shares (15.9%)	1-28-82
Don V. Ingram Thomas O. Hicks Steven L. Korby Jeb B. Terry	Pioneer Texas Corporation (Irving, TX) Common Stock - 1,278,720 shares (44.6%)	1-28-82
* Esmark, Inc.	Purex Industries, Inc. (Lakewood, CA) Common Stock - 1,073,400 shares	1-28-82
Bernard F. Brennan Joseph H. Engel Reva Engel B. Ernest Griffin J. George Mitnick, et al	Sav-A-Stop Incorporated (Jacksonville, FL) Common Stock - 416,339 shares Common Stock - 221,242 shares on conversion of Preferred Stock	1-28-82
A. Arthur Davis	Robertson Companies, Inc. (Grand Forks, ND) Common Stock - 36,928 shares	1-28-82
Zula J. Wolfram	Acceleration Corporation (Dublin, OH) Common Stock - 229,618 shares	1-29-82
* George E. Kline, Trustee	Advance Circuits, Inc. (Minnetonka, MN) Common Stock - 297,000 shares (10%)	1-29-82
* Thomas F. Leahy	Advance Circuits, Inc. (Minnetonka, MN) Common Stock - 520,000 shares (17.5%)	1-29-82

ACQUISITION REPORTS CONT.

* American Can Company	Associated Madison Companies, Inc. (NYC) Common Stock - 1,754,320 shares (25%) Common Stock - 1,225,000 shares on conversion of Preferred Stock	1-29-82
* Galdi Securities Corp. Rita D. Galdi Joseph C. Galdi II Gregory G. Galdi Diane L. Galdi	Bankeast Corporation (Manchester, NH) Common Stock - 37,802 shares	1-29-82
* Carl Icahn Icahn & Co., Inc. Icahn Investment Corporation	Bayswater Realty & Capital Corp. (NYC) Common Stock - 492,023 shares (56.05%) Common Stock - 7,748 shares on conversion of Debentures	1-29-82
Richard E. Meador	DMI Furniture, Inc. (Lousiville, KY) Common Stock - 29,166 shares	1-29-82
* Ira J. Kaufman Bennett & Kahnweiler Capital Group Benjamin B. Cohen 990 Investments, et al	Exchange International Corp. (Chicago, IL) Common Stock - 1,593,016 shares (65.9%)	1-29-82
* Reich & Tang, Inc. Kinway W. Tang (U.K.)	Executive Industries, Inc. (Anaheim, CA) Common Stock - 630,893 shares (53.2%)	1-29-82
Ferro Alloys Services, Inc.	Exolon Company (Tonawanda, NY) Common Stock - 26,000 shares	1-29-82
Ethyl Corporation	First Colony Life Insurance Co. (Lynchburg, VA) Common Stock - 1,182,393 shares (29.55%) (Ethyl has entered into an agreement to acquire above shares.)	1-29-82
Charter Company	Home Federal Savings & Loan Assn. of Palm Beach (Palm Beach, FL) Common Stock - 53,000 shares	1-29-82
SAFECO Corporation General Insurance Co. of America	Indianapolis Power & Light Co. (Indianapolis, IN) 10.40% Preferred Stock - 24,200 shares (12.1%)	1-29-82
* Gulf + Western Industries, Inc. Charles G. Bluhdorn	Libby-Owens-Ford Company (Toledo, OH) Common Stock - 2,810,100 shares (25.33%)	1-29-82
* Charter Company	Liberty National Insurance Holding Co. (Birmingham, AL) Common Stock - 1,217,500 shares	1-29-82
* Eugene W. Landy	Monmouth Capital Corporation (Eatontown, NJ) Common Stock - 50,962 shares (10.02%) (Included above are shares owned by family members.)	1-29-82
Goldman, Sachs & Co.	Outlet Company (Providence, RI) Common Stock - 155,100 shares	1-29-82
* Rank Industries America, Inc. (Wholly-owned subsidiary of Rank Organisation Ltd. (U.K.)	Telecom Equipment Corp. (Long Island City, NY) Common Stock - 861,775 shares (21%)	1-29-82
* Freehold Investments Ltd. (B.V.I.) (Wholly-owned subsidiary of Freehold Group N.V. (Netherlands Antilles) Morgens, Waterfall & Company Inc. Edwin Morgens Bruce Waterfall	Towermarc (Memphis, TN) Shares of Beneficial Interest - 426,280 (36.7%)	1-29-82

ACQUISITION REPORTS CONT.

* SAFECO Growth Fund, Inc. SAFECO Asset Management Company SAFECO Corporation	Uniflite, Inc. (Bellingham, WA) Common Stock - 51,051 shares	1-29-82
* American Financial Corporation Carl H. Lindner	American Financial Enterprises, Inc. Cincinnati, OH) Common Stock - 9,920,558 shares (67.7%)	2-1-82
Intermedics, Inc.	American Pacemaker Corporation (Woburn, MA) Common Stock - 3,800,000 shares (57.9%) on exercise of option	2-1-82
Best Products Co., Inc.	Basco, Inc. (Cherry Hill, NJ) Common Stock - 312,585 shares (35%) (Best has entered into Option Agreements to acquire above shares.)	2-1-82
Timonier & Cie, Inc.	Basic Cosmetics, Ltd. Common Stock - 2,000,000 shares (39.1%)	2-1-82
W. P. Stewart & Co., Inc.	Bernz-O-Matic Corp. (Medina, NY) Common Stock - 283,950 shares (14.6%)	2-1-82
Cherral N. Young John H. Young (Canada)	California Leisure Products, Inc. (Miami, FL) Common Stock - 90,000 shares Common Stock - 1,100,000 shares (49.6%) on conversion of Debentures	2-1-82
Conquest Exploration Company (Controlled by American Quasar Petroleum Co.)	Canadian American Partnerships (Fort Worth, TX) Common Stock - 10,855,740 shares (77%) (Above shares were acquired pursuant to the Exchange Offer.)	2-1-82
O'Connor Securities	Cannon Mills Company (Kannapolis, NC) Common Stock - 483,350 shares	2-1-82
* Charter Security Life Insurance Co. Charter Security Life Insurance Co. (Louisiana) HG Partners HGB Associates Charter Company, et al	Centran Corporation (Cleveland, OH) Common Stock - 296,300 shares	2-1-82
* Baldwin-United National Investors Life Insurance Co. National Investors Pension Insurance Co.	Cincinnati Equitable Insurance Co. (Cincinnati, OH) Common Stock - 67,113 shares (13.2%)	2-1-82
* MEI Corporation	Commercial International Corp. (Selma, CA) Common Stock - 75,200 shares Common Stock - 331,111 shares on exercise of options	2-1-82
* Martin Nygaard	Dant & Russell, Inc. (Portland, OR) Common Stock - 102,131 shares (12.6%)	2-1-82
Gerald Stolar Mohamed El Refai (Egypt)	Electrical Precision Meter Corporation (Brooklyn, NY) Common Stock - 1,008,004 shares (53.41%)	2-1-82
* Militia Hill Company Alaska Frontier Inc. Pacific Drive-In Theatre Corp. Pension Fund Brendan Walsh Paul O. Koether	Flanigan's Enterprises, Inc. (Miami, FL) Common Stock - 64,300 shares	2-1-82

ACQUISITION REPORTS CONT.

Ronald R. Anderson	GF Business Equipment Inc. (Youngstown, OH) Common Stock - 465,520 shares (18.6%)	2-1-82
* Friedrich Flick Industrieverwaltung KGaA (West Germany)	W. R. Grace & Co. (NYC) Common Stock - 13,362,060 shares (28%)	2-1-82
* Raja W. Sidawi (U.K.) Energy Enterprise Overseas N.V. (Netherlands Antilles)	Gulf Interstate Company (Houston, TX) Common Stock - 701,050 shares	2-1-82
* Entwistle Company	Haverhill Gas Company (Amesbury, MA) Common Stock - 30,500 shares	2-1-82
Lyle P. Phillips	Kustom Electronics, Inc. (Shawnee Mission, KS) Common Stock - 212,800 shares (12.4%)	2-1-82
Dr. Robert G. Risk	Leadville Corporation (Lakewood, CO) Common Stock - 461,757 shares (15.8%)	2-1-82
* Massachusetts General Life Insurance Company Wabash Life Insurance Company Robert T. Shaw C. Fred Rice, et al	Lincoln Income Life Insurance Company (Louisville, KY) Common Stock - 241,930 shares (16.96%)	2-1-82
* MCA, Inc.	Major Realty Corporation (Orlando, FL) Common Stock - 1,209,726 shares (21%) (MCA has entered into Agreements to acquire above shares.)	2-1-82
Icahn Capital Corporation Icahn & Co., Inc. C. C. I. & Associates Picara Valley N.V. (Netherlands Antilles)	Marshall Field & Company (Chicago, IL) Common Stock - 1,155,200 shares (10.7%)	2-1-82
* Lawrie Plantation Holdings Ltd. (U.K.) Jatel Limited (U.K.) Camellia Investments Ltd. (U.K.)	Norlin Corporation (White Plains, NY) Common Stock - 394,800 shares (19.99%)	2-1-82
* Allied Products Corporation	Opelika Manufacturing Corporation (Chicago, IL) Common Stock - 124,655 shares (10.31%)	2-1-82
* Midland-Ross Corporation	Perfect-Line Manufacturing Corp. (Lindenhurst, NY) Common Stock - 311,001 shares (57.9%)	2-1-82
* Franklin P. Johnson, Jr.	SBE, Inc. (Watsonville, CA) Common Stock - 1,050,015 shares (15.25%)	2-1-82
Bernard A. Egan	Tetra Tech, Inc. (Pasadena, CA) Common Stock - 91,800 shares	2-1-82
* Maurice Wiener	Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 78,167	2-1-82

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NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, FEBRUARY 23, 1982 - 10:00 A.M.

The subject matter of the February 23 closed meeting will be: Access to investigative files by Federal, State, or Self-Regulatory authorities; Settlement of administrative proceedings of an enforcement nature; Institution and settlement of administrative proceedings of an enforcement nature; Settlement of injunctive actions; Freedom of Information Act appeals; Formal orders of investigation; Institution of injunctive actions; Regulatory matter bearing enforcement implications; Litigation matter; Opinion.

OPEN MEETING - WEDNESDAY, FEBRUARY 24, 1982 - 10:00 A.M.

The subject matter of the February 24 open meeting will be:

(1) Consideration of what response to make to the Freedom of Information Act (FOIA) appeal of Melford Berns. The FOIA Officer denied Mr. Berns' request for access to an investigative file pursuant to FOIA Exemptions 5 and 7(C), 5 U.S.C. 552(b)(5) and (b)(7)(C). FOR FURTHER INFORMATION, PLEASE CONTACT Alex White at (202) 272-2444.

(2) Consideration of what response to make to the Freedom of Information Act (FOIA) appeal of Lawrence S. Ottinger. The FOIA Officer denied Mr. Ottinger's request for a waiver of fees for further search of Commission records. FOR FURTHER INFORMATION, PLEASE CONTACT Harlan W. Penn at (202) 272-2454.

(3) Consideration of whether to issue a release adopting the final components of the Commission's integrated disclosure system. The matters to be considered are:

(a) the adoption of three new registration forms (Forms S-1, S-2 and S-3) which will serve as the basic framework for the registration of securities under the Securities Act [Catherine Collins McCoy at (202) 272-2589];

(b) the adoption of amendments to Regulation S-K, the central repository of uniform disclosure requirement under the Securities Act and the Exchange Act, which expand and reorganize this regulation [Robert Pincus at (202) 272-2589];

(c) the adoption of amendments to the procedural requirements of Regulation C under the Securities Act and Regulation 12B under the Exchange Act [W. Scott Cooper at (202) 272-2589];

(d) the adoption of Rule 176 under the Securities Act, relating to the responsibility in an integrated disclosure system of persons subject to Section 11 of the Securities Act [Gregory H. Mathews at (202) 272-2589];

(e) the adoption of Rule 415 under the Securities Act governing the registration of securities to be sold in delayed or continuous offerings [Catherine Collins McCoy at (202) 272-2589];

(f) the publication of a statement of policy in Regulation S-K to permit the voluntary disclosure of security ratings in registration statements and reports and the adoption of facilitating amendments to Rules 134 and 436 [Susan P. Davis at (202) 272-2604];

(g) the adoption of amendments to certain existing Securities Act registration forms to coordinate those forms with the other aspects of the integrated disclosure system and the rescission of certain other Securities Act registration forms [William L. Larsen at (202) 272-2604]; and

(h) the adoption of amendments to certain existing Exchange Act rules, forms and schedules to coordinate those rules, forms and schedules with the other aspects of the integrated disclosure system and the rescission of certain other Exchange Act forms [Susan P. Davis at (202) 272-2604].

(4) Consideration of whether to publish for public comment proposed amendments to Form S-18, a simplified registration form, which would expand the availability of the Form in order that non-corporate issuers and issuers engaged, or to be engaged, in oil and gas related operations may utilize the registration statement for the offer and sale of their securities. In addition, the Commission will consider proposing technical conforming amendments to several Form S-18 General Instructions and disclosure items in response to the proposed elimination of the Securities Act Registration Guides for the Preparation and Filing of Registration Statements and Reports and the proposed revisions to Regulation C and Regulation S-K. Finally, consideration will be given to modifying the Form S-18 financial statement requirements to reflect recent revisions to Regulation S-X, and to provide accounting standards and financial statement disclosure requirements applicable to oil and gas and non-corporate registrants. FOR FURTHER INFORMATION, PLEASE CONTACT Daniel J. Abdun-Nabi at (202) 272-2644.

(5) Consideration of whether to publish for comment amendments to Rules 10b-6 and 10b-8 under the Securities Exchange Act of 1934. Among other things, the amendments would define the term "distribution" for purposes of Rule 10b-6, and would permit participants in a distribution of securities to continue trading such securities until three business days before the commencement of sales of the securities being distributed. In addition, the amendments would codify several existing staff positions under the rule with respect to the applicability of the exceptions to the rule. The amendment to Rule 10b-8 would extend the scope of that rule to cover purchasing activity by broker-dealers who act as "standby underwriters" in connection with a call for redemption by an issuer of its convertible securities. FOR FURTHER INFORMATION, PLEASE CONTACT Mary Chamberlin at (202) 272-2880.

(6) Consideration of whether to rescind Accounting Series Release Nos. 119 and 122 relating to the computation of the ratio of earnings to fixed charges. These interpretive releases would no longer be necessary upon adoption by the Commission of the integrated disclosure system. FOR FURTHER INFORMATION, PLEASE CONTACT John W. Albert at (202) 272-2133.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Richard Starr at (202) 272-2467

COMMISSION ANNOUNCEMENTS

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of February 21, 1982. (Commission Meetings are announced separately in the News Digest)

Thursday, February 25

- Commissioner Evans will be the luncheon speaker at the Securities Seminar sponsored by the University of Utah and the Utah State Bar in Salt Lake City, Utah. The subject of his remarks will be Private Sector Resistance to Deregulation.

CIVIL PROCEEDINGS

COMPLAINT NAMES SPARKS INDUSTRIES, INC., OTHERS

The Atlanta Regional Office announced that on February 8 a complaint was filed in the U.S. District Court for the Northern District of Georgia against Sparks Industries, Inc., a Delaware corporation with its principal place of business in Las Vegas, Nevada; Carl E. Sparks, its president, of Las Vegas, Nevada; Arthur I. Bodkins, its vice-president, of Winthrop, Massachusetts; and Marshall A. Zolp, alias "Marshall McCray." The complaint charges the defendants offered and sold common stock of Sparks Industries, Inc. in violation of the registration provisions of the Securities Act of 1933, and, in addition, that the defendants violated the antifraud provisions of Section 17(a) of the Securities Act and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder in connection with these sales. On February 9 the Honorable Horace T. Ward, U.S. District Judge for the Northern District of Georgia, entered Final Judgments of Permanent Injunction against all defendants, who consented to the entry of a Final Judgment of Permanent Injunction without admitting or denying the allegations of the Commission's complaint. In addition to the injunctive relief, Bodkins was further ordered to furnish the president of Sparks Industries with a list of all persons or entities to whom he gave or sold shares of Sparks Industries stock. Sparks Industries and Carl Sparks were further ordered to cause the shareholder lists to properly and accurately reflect the total number of shareholders of Sparks Industries and to furnish each shareholder with actual notice of this action, including providing each shareholder with a copy of the Commission's complaint and each of the Final Judgments and attached Stipulations. (SEC v. Sparks Industries, Inc., et al., N.D. Ga., Civil Action No. C82-0229A). (LR-9584)

INVESTMENT COMPANY ACT RELEASES

MANAGED CASH ACCOUNT TRUST

A notice has been issued giving interested persons until March 15 to request a hearing on an application filed by Managed Cash Account Trust (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management company, for an order, pursuant to Section 6(c) of the Act, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, redemption and repurchase, subject to specific conditions. (Rel. IC-12227 - Feb. 16)

SVENSKA HANDELSBANKEN INC.

A notice has been issued giving interested persons until March 15 to request a hearing on an application filed by Svenska Handelsbanken Inc. (Applicant), a wholly-owned United States subsidiary of a Swedish commercial bank, which proposes to offer commercial paper in the United States, for a conditional order pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Applicant from all provisions of the Act. (Rel. IC-12228 - Feb. 16)

MIDLAND BANK, LIMITED

An order has been issued on an application of Midland Bank, Limited (Applicant), a United Kingdom commercial bank, exempting it from all provisions of the Investment Company Act of 1940. (Rel. IC-12229 - Feb. 16)

HOLDING COMPANY ACT RELEASES

MISSISSIPPI POWER & LIGHT COMPANY

A supplemental order has been issued regarding Mississippi Power & Light Company, subsidiary of Middle South Utilities, Inc., extending for six months the period during which Mississippi may issue and sell the remaining 100,000 shares of its previously authorized $100 par value preferred stock at competitive bidding. Jurisdiction has been reserved over the proposed issuance and sale by the company of up to $30 million of its first mortgage bonds. (Rel. 35-22390 - Feb. 16)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed, Assigned Branch; and whether the registration statement is a New Issue.

(S-8) ANGLO ENERGY LIMITED, 120 Broadway, New York, NY 10271 (212) 577-1660 - 350,000 shares of Class A common stock. (File 2-76080 - Feb. 12) (Br. 3)

(S-6) NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 38, 209 South LaSalle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-76083 - Feb. 12) (Br. 18 - New Issue)

(S-6's) THE CORPORATE INCOME FUND, ONE HUNDRED FORTY-SEVENTH MONTHLY PAYMENT SERIES; THE CORPORATE INCOME FUND, ONE HUNDRED EIGHTY-SECOND SHORT TERM SERIES; AND MUNICIPAL INVESTMENT TRUST FUND, FOURTH CALIFORNIA SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-76084, 2-76085 and 2-76086 - Feb. 12) (Br. 17 - New Issues)

(S-11) UNIVERSITY HIGH EQUITY REAL ESTATE FUND-II, 666 E. Ocean Blvd., Long Beach, CA 90802 - $50 million of interests in a limited partnership (100,000 partnership units). (File 2-76087 - Feb. 16) (Br. 6 - New Issue)

(S-16) SEARS, ROEBUCK AND CO., Sears Tower, Chicago, IL 60684 (312) 875-2500 - 1,500,000 common shares. (File 2-76088 - Feb. 16) (Br. 2)

(S-1) DORAL INDUSTRIES, INC., 467 Calhoun St., Trenton, NJ 08618 - 2,500,000 shares of common stock. The company is engaged in the manufacture and distribution of a diversified line of pens and markets. (File 2-76089 - Feb. 16) (Br. 6)

(S-16) THE DOW CHEMICAL COMPANY, 2030 Dow Center, Midland, MI 48640 (517) 636-1000 - 4,000,000 shares of common stock. (File 2-76090 - Feb. 16) (Br. 2)

(S-8) ARROW AUTOMOTIVE INDUSTRIES, INC., 5 Speen St., Framingham, MA 01701 (617) 872-3711 - 100,000 shares of common stock. (File 2-76091 - Feb. 16) (Br. 4)

(S-1) LAIDLAW INDUSTRIES, INC., 15 Spinning Wheel Rd., Hinsdale, IL 60521 - 800,000 shares of common stock. Underwriter: William Blair & Company. The company is engaged in the solid waste management business. (File 2-76092 - Feb. 16) (Br. 8 - New Issue)

(S-16) HOSPITAL CORPORATION OF AMERICA, One Park Plaza, Nashville, TN 37203 (615) 327-9551 - 106,960 common shares. (File 2-76093 - Feb. 16) (Br. 6)

REGISTRATIONS EFFECTIVE

Feb. 10: First Eastern Corporation, 2-75765.
Feb. 11: Allegheny Power System, Inc., 2-75682; Auto-Trol Technology Corporation, 2-75454; The Corporate Income Fund, One Hundred Forty-Fourth Monthly Payment Series, 2-75401; The Corporate Income Fund, One Hundred Seventy-Sixth Short Term Series, 2-75880; Hammermill Paper Company, 2-76002.
Feb. 12: Citizens Bancorp, 2-75798; Cullen/Frost Bankers, Inc., 2-75828; First Bancshares of St. Landry Inc., 2-74019; Mt. Vernon Bancorp, Inc., 2-75363; Nuveen Tax-Exempt Bond Fund, Series 200, 2-75767; Suburban bancorp, Inc., 2-75459.

REGISTRATIONS WITHDRAWN

Jan. 28: International Technology Resources Petroleum, Inc., 2-72280; Trilex Energy Corporation, 2-73959.

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COMMISSION ANNOUNCEMENTS

STOCK TRANSACTIONS OF SELECTED FINANCIAL INSTITUTIONS
AND FOREIGN INVESTORS, THIRD QUARTER OF 1981

In the third quarter of 1981 aggregate purchases and sales of common stock by private noninsured pension funds, open-end investment companies, life insurance companies and property-liability insurance companies were $25.1 billion and $24.0 billion, respectively. This resulted in net purchases of $1.2 billion, the lowest level since the first quarter of 1980. The activity rate for these groups, defined as the average of gross purchases and sales (annualized) divided by the average market value of holdings, was 37.7 percent, a decline from 42.0 percent exhibited in the second quarter. (Press Release 82-13)

FOR FURTHER INFORMATION CONTACT: Directorate of Economic and Policy Analysis at (202) 523-5493

CIVIL PROCEEDINGS

ORDER ENTERED AS TO LAS VEGAS LAW FIRM

The Commission announced that on February 16 the U.S. District Court for the District of Columbia entered an order, pursuant to Stipulation of the Commission, against Jay H. Brown, a Las Vegas attorney, and Goodman, Oshins, Brown & Singer, Chartered, the law firm of which Brown is a member, requiring that Goodman Oshins not violate Section 17(a)(2) and (3) of the Securities Act of 1933 and that it maintain procedures designed to prevent certain conduct alleged in the Commission's complaint, originally filed against Brown and six other defendants.

Pursuant to the Order, Goodman Oshins was substituted as a defendant for Brown, the last remaining defendant in the action. Goodman Oshins stipulated to the entry of the Order without admitting or denying the allegations of the Commission's complaint. The action was simultaneously dismissed as to Brown.

In the complaint, which was filed on March 5, 1981, the Commission charged Brown and the other defendants (El Dorado International, Inc., Deil O. Gustafson, Roger F. Newstrum; InnTernational, Inc., Hotel Conquistador, Inc., doing business as the Tropicana Hotel and Country Club, and Consolidated Financial Corporation) with violations of, variously, Sections 17(a) of the Securities Act and Sections 10(b), 13(a), 13(b)(2) and 14(f) of the Securities Exchange Act of 1934 and Rules 10b-5, 12b-20, 13a-1, 13a-11, 13a-13 and 14f-1 thereunder, in connection with an attempted takeover of El Dorado by Gustafson and his related corporations. Final Judgments of Permanent Injunction and an Order were entered on March 5, 1981 against each of the defendants, other than Brown, permanently enjoining them from further violations of, variously, the provisions of the securities laws referred to above. (SEC v. El Dorado International, Inc., Deil O. Gustafson, et al., U.S.D.C. D.C., Civil Action No. 81-0532). (LR-9585)

INVESTMENT COMPANY ACT RELEASES

KEMPER GOVERNMENT MONEY MARKET FUND, INC.

A notice has been issued giving interested persons until March 15 to request a hearing on an application of Kemper Government Money Market Fund, Inc. (Fund), registered as an open-end, diversified, management investment company, and Kemper Financial Services, Inc., the investment manager and principal underwriter for the Fund, requesting a Commission order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting the Fund from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purposes of valuing its assets. (Rel. IC-12230 - Feb. 17)

HOLDING COMPANY ACT RELEASES

THE CONNECTICUT LIGHT AND POWER COMPANY

A notice has been issued giving interested persons until March 12 to request a hearing on a proposal of The Connecticut Light and Power Company (CL&P), The Hartford Electric Light Company (HELCO), subsidiaries of Northeast Utilities (NU), and the Connecticut Gas Company (Gas Company), subsidiary of CL&P, to merge HELCO into CL&P and for CL&P to acquire all the assets and liabilities of Gas Company to effect a simplification of the NU holding company system. (Rel. 35-22391 - Feb. 17)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The New York Stock Exchange, Inc. has filed a proposed rule change under Rule 19b-4 (SR-NYSE-82-2) to provide for the exchange trading of options based on the NYSE Composite, Industrial, Finance, Transportation and Utilities Indexes. Publication of the proposal is expected to be made in the Federal Register during the week of February 15. (Rel. 34-18492)

NOTICE AND APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved, on an accelerated basis, proposed rule changes filed by the American Stock Exchange, Inc., the Chicago Board Options Exchange, Incorporated, the Pacific Stock Exchange, Incorporated and the Philadelphia Stock Exchange, Inc. (SR-Amex-82-2, SR-CBOE-82-2, SR-PSE-82-1 and SR-Phlx-82-1) to increase by ten the number of authorized put and call options classes which each exchange is permitted to list. (Rel. 34-18493)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-1) GENERAL HYDROCARBONS 1982 OIL & GAS PROGRAM LIMITED PARTNERSHIPS, 200 Transwestern II Bldg., P.O. Box 31515, Billings, MT 59107 (406) 248-5487 - 400,000 units of limited partnership interest. (File 2-76095 - Feb. 16) (Br. 3 - New Issue)

(S-8) SYSCO CORPORATION, 1177 West Loop South, Houston, TX 77027 (713) 877-1122 - 600,000 shares of common stock. (File 2-76096 - Feb. 16) (Br. 3)

(S-14) MID-CENTRAL BANCSHARES CORPORATION, 418 Sixth St., Charleston, IL 61920 (217) 345-2101 - 160,000 shares of common stock. (File 2-76097 - Feb. 16) (Br. 2 - New Issue)

(S-8) GTSC, INC., 2115 East Jefferson St., Rockville, MD 20852 (301) 984-5000 - 195,250 shares of common stock. (File 2-76098 - Feb. 16) (Br. 2)

(S-8) GENERAL AMERICAN OIL COMPANY OF TEXAS, Meadows Bldg., 5646 Milton St., Dallas, TX 75206 (214) 368-5811 - 1,200,000 shares of common stock. The company is engaged in the exploration for and production of oil and gas. (File 2-76099 - Feb. 16) (Br. 4)

(S-11) WESPAC INVESTORS TRUST II, 111 Fashion Lane, Tustin, CA 92680 - 5,000,000 units ($10 per unit). (File 2-76100 - Feb. 17) (Br. 5 - New Issue)

(S-1) NATIONAL OIL PROGRAM LTD.-82A/NATIONAL OIL PROGRAM LTD.-82B, Suite 300, 1350 Seventeenth St., Denver. CO 80202 - 6,600 units ($5,000 per unit). (File 2-76101 - Feb. 17) (Br. 4 - New Issue)

(S-16) CITICORP, 399 Park Ave., New York, NY 10043 (212) 559-1000 - $100 million of floating rate notes, due 1985. Underwriter: Warburg Paribas Becker-A. G. Becker. The company is a commercial bank offering a wide range of banking and trust services. (File 2-76103 - Feb. 17) (Br. 1)

(S-6) THE FIRST TRUST OF INSURED MUNICIPAL BONDS, SERIES 78, 300 West Washington St., Chicago, IL 60606 - an indefinite number of units. Depositor: Clayton Brown & Associates, Inc. (File 2-76104 - Feb. 17) (Br. 18 - New Issue)

(S-6's) INSURED MUNICIPALS-INCOME TRUST, SERIES 64, AND 65, 1901 North Naper Blvd., Naperville, IL 60566 - 1,000 units (each series) Depositor: Van Kampen Merritt Inc. (File 2-76105 and 2-76106 - Feb. 17) (Br. 18 - New Issues)

(S-14) FLORIDA WESTCOAST BANKS, INC., 200 Nokomis Ave., South, P.O. Obx 1616, Venice, FL 33595 (813) 488-7771 - 500,000 shares of common stock. (File 2-76107 - Feb. 17) (Br. 1 - New Issue)

(S-8) CITIZENS BANCORPORATION, 636 Wisconsin Ave., Sheboygan, WI 53081 (414) 459-2000 - an indeterminate number of shares of common stock. (File 2-76108 - Feb. 17) (Br. 1)

(S-8) SMITHKLINE CORPORATION, One Franklin Plaza, Philadelphia, PA 19101 (215) 751-4000 - 346,000 shares of common stock. (File 2-76109 - Feb. 17) (Br. 4)

In a separate statement the company seeks registration of 946,043 shares of common stock. (File 2-76110 - Feb. 17)

(S-14) FULTON FINANCIAL CORPORATION, One Penn Sq., P.O. Box 4887, Lancaster, PA 17604 - 1,337,817 shares of common stock. (File 2-76111 - Feb. 17) (Br. 2 - New Issue)

(S-1) CONTINENTAL ENERGY PROGRAMS 1982, Suite 255, One Plymouth Meeting, Plymouth Meeting, PA 19462 - $20 million of preformation limited partnership interests. (File 2-76112 - Feb. 17) (Br. 3 - New Issue)

(S-6) NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 39, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-76114 - Feb. 16) (Br. 16 - New Issue)

(S-6) TRUST SOUTHWEST.TAX EXEMPT INCOME TRUST, SERIES 3, 1500 South Tower, Pennzoil Pl., Houston, TX 77002 - an indefinite number of units. Depositor: Rotan Mosle Inc. (File 2-76115 - Feb. 17) (Br. 16 - New Issue)

(S-14) LIBERTY NATIONAL BANCORP, INC., 416 West Jefferson, P.O. Box 32500, Louisville, KY 40232 (502) 566-2000 - 576,000 shares of common stock. (File 2-76116 - Feb. 17) (Br. 2)

(S-14) FIRST MID-ILLINOIS BANCSHARES, INC., 1515 Charleston Ave., Mattoon, IL 61938 (217) 234-7454 - 600,000 shares of common stock. (File 2-76117 - Feb. 16) (Br. 1 - New Issue)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period February 1 - 3, 1982. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

REPORTING COMPANY OR INDIVIDUAL	ISSUER & NUMBER OF SHARES	DATE FILED
* American Financial Corporation Carl H. Lindner	Wheeling-Pittsburgh Steel Corp. (Pittsburgh, PA) Common Stock - 580,232 shares (14.7%)	2-1-82
Merwin Gordon Woodward	Charter Medical Corporation (Macon, GA) Class A Common Stock - 224,634 shares	2-2-82
David E. Schouweiler	Fort Hollings, Inc. (Fort Wayne, IN) Common Stock - 145,390 shares (78.7%) (145,380 of above shares may be deemed to be beneficially owned pursuant to a power or attorney.)	2-2-82
* Industrial Equity (Pacific) Ltd. (Hong Kong) Wilbur Enterpsies Ltd. (Hong Kong) Industrial Equity Ltd. (Australia), et al	Higbee Company (Cleveland, OH) Common Stock - 113,200 shares	2-2-82
* American Values, N.V. (Netherlands Antilles)	Higbee Company (Cleveland, OH) Common Stock - 258,031 shares (18.7%)	2-2-82
* Icahn Capital Corporation Icahn & Co., Inc. C. C. I. & Associates Picara Valley N.V. (Netherlands Antilles)	Marshall Field & Company (Chicago, IL) Common Stock - 1,545,200 shares (14.3%)	2-2-82
Viridian Investments, Ltd.	Mohawk Rubber Company (Hudson, OH) Common Stock - 12,600 shares	2-2-82
Robert W. Wilson	Salant Corporation (NYC) Common Stock - 200,000 shares	2-2-82
Robert W. Wilson	Sambos Restaurants, Inc. (Santa Barbara, CA) Common Stock - 739,700 shares	2-2-82
Edinburgh Investment Trust, P. L. C. (Scotland)	Sonoma Vineyards (Healdsburg, CA) Common Stock - 165,000 shares	2-2-82
Robert W. Wilson	Superior Care Inc. (Great Neck, NY) Common Stock - 383,500 shares	2-2-82
* Thomas F. Daly Ravenwood, Inc. Sparta Brook Construction Corp.	API Trust (NYC) Shares of Beneficial Interest - 895,954 (64.4%) Shares of Beneficial Interest - 146,418 on conversion of Notes	2-3-82
* David A. New, Sr. H & N Operating Company, Inc. Hughes and New Oil Company, Inc. New & Hughes Drilling Company	American Public Life Insurance Co. (Jacksonville, FL) Common Stock 351,813 shares (30%)	2-3-82
* Peter Cundill & Associates Ltd. (Canada)	Michael Baker Corporation (Beaver, PA) Common Stock - 125,400 shares (13.7%)	2-3-82

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COMMISSION ANNOUNCEMENTS

DISTRIBUTION OF QUASI-JUDICIAL DECISIONS

The SEC is reviewing the distribution of its quasi-judicial decisions to the public in an effort to reduce the cost to the Government of this distribution. In the past, all formal Commission opinions were printed in the Commission's publication SEC Decisions and Reports. One alternative being considered is to provide copies of the opinions (possibly in machine readable form) to private contractors in order that they could disseminate the information by publishing volumes similar to the SEC Decisions and Reports and/or other methods (e.g. computerized legal research systems, subscription services, etc.). All Commission opinions would, of course, continue to be available for public inspection and copying at the Commission's various public reference facilities.

Prior to making a decision on whether to facilitate distribution of this data by private contractors, the Commission is seeking information concerning those interested in disseminating this information, their intentions and the best way to make the data available to them. In order to deal fairly with all potential requestors, the data would be made available simultaneously to all who request it. If interested, please contact Walter Stachnik, Securities and Exchange Commission, 500 North Capitol St., Room 855, Washington, D.C. 20549 (202-272-2702) by March 19, 1982. Written responses are not required. As indicated above, however, this is not a Request for Proposals.

ADMINISTRATIVE PROCEEDINGS

EDWARD SCHECTER CITED

The New York Regional Office announced that the Commission has simultaneously instituted and settled administrative proceedings against Edward Schecter, a registered representative, of Valley Stream, New York. The Commission accepted an Offer of Settlement from Schecter in which he neither admits nor denies the Commission's findings that he misapplied customer funds and failed to tender payment for securities after he executed a trade at a customer's request.

Based upon the Order of Proceedings and the Offer of Settlement, the Commission found that Schecter wilfully violated Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder and wilfully aided and abetted violations of Sections 7(c) and 7(f) of the Exchange Act and Regulations T and X promulgated thereunder. The Commission ordered that Schecter be barred from association in a principal, supervisory, or managerial capacity with any broker, dealer, investment advisor, investment company or municipal securities dealer provided that after a period of one year he may reapply to the Commission to become so associated. The Commission further ordered that Schecter be suspended for four weeks from association with any broker, dealer, investment company, investment advisor or municipal securities dealer. In addition, the respondent has undertaken to offer to make restitution of funds due and owing to the customer. (Rel. 34-18476)

BLACK & CO., INC. CITED

The New York Regional Office announced that the Commission has simultaneously instituted and settled administrative proceedings against Black & Co., Inc., a registered broker-dealer located in Portland, Oregon. The Commission accepted an Offer of Settlement from Black in which he neither admits nor denies the Commission's findings.

Based upon the Order of Proceedings and the Offer of Settlement, the Commission found that Black wilfully violated the margin provisions of the Securities Exchange Act of 1934 and failed reasonably to supervise its employees with a view to preventing violations of these provisions by permitting margin purchases of non-marginable stock, extending credit to customers when it had reason to believe that the customer would not make timely repayment of the credit and failing to timely liquidate unpaid positions of customers. The Commission ordered that Black be censured and that it comply with its undertaking to revise the operation of its margin department. (Rel. 34-13477)

E. MICHAEL DESANTIS CITED

The New York Regional Office announced that the Commission has simultaneously instituted and settled administrative proceedings against E. Michael DeSantis, a former registered representative, of Los Angeles, California. The Commission accepted an Offer of Settlement from DeSantis in which he neither admits nor denies the Commission's findings.

Based upon the Order of Proceedings and the Offer of Settlement, the Commission found that DeSantis wilfully aided and abetted violations of the antifraud and margin provisions of the Securities Exchange Act of 1934 by opening new accounts and executing purchase orders therein without the authority of the account holder. The Commission ordered that DeSantis be suspended from association with any broker, dealer, investment advisor, investment company or municipal securities dealer for a period of two months. (Rel. 34-18478)

INVESTMENT COMPANY ACT RELEASES

STANDARD CHARTERED BANK LIMITED

A notice has been issued giving interested persons until March 15 to request a hearing on an application by Standard Chartered Bank Limited (Applicant), an English banking corporation which proposes to issue and sell commercial paper in the United States, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicant from all provisions of the Act. (Rel. IC-12231 - Feb. 18)

DELAWARE TREASURY RESERVES

A notice has been issued giving interested persons until March 15 to request a hearing on an application filed by Delaware Treasury Reserves, an open-end, diversified, management investment company, requesting an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit Applicant to use the amortized cost method for the purpose of valuing its assets. (Rel. IC-12232 - Feb. 18)

NARRAGANSETT CAPITAL CORPORATION

An order has been issued pursuant to Sections 17(b) and 17(d) of the Investment Company Act of 1940 on an application filed by Narragansett Capital Corporation and Bevis Industries, Inc., exempting from the provisions of Section 17(a) of the Act and permitting under Section 17(d) and Rule 17d-1 thereunder, two groups of interrelated transactions consisting of the refinancing of indebtedness and the repurchase of common stock, as well as related option and employment agreements. (Rel. IC-12233 - Feb. 18)

ALLISON-WILLIAMS ACCESSFUND, INC.

An order has been issued conditionally exempting Allison-Williams AccessFund, Inc., from the provisions of Rules 2a-4 and 22c-1 under the Investment Company Act of 1940, to permit it to compute its net asset value per share to the nearest one cent on a share value of one dollar. (Rel. IC-12234 - Feb. 18)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF AMENDMENT OF PROPOSED RULE CHANGE

National Securities Clearing Corporation submitted, on February 2, an amendment to a proposed rule change pursuant to Rule 19b-4 (SR-NSCC-81-7) that would revise NSCC's clearing fund rule. The amendment responds to comments received from the New York Clearing House respecting the original submission (Rel. 34-17979, July 27, 1981). Publication of the proposal is expected to be made in the Federal Register during the week of February 22. (Rel. 34-18494)

TRUST INDENTURE ACT RELEASES

AMERICAN AIRLINES, INC.

A notice has been issued giving interested persons until March 15 to request a hearing on an application by American Airlines, Inc., a Delaware corporation, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the successor trusteeship of J. Henry Schroder Bank and Trust Company under two indentures of American Airlines is not so likely to involve a material conflict of interest as to make it necessary to disqualify J. Henry Schroder Bank and Trust Company from acting as successor trustee. (Rel. TI-697)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(N-1) DREYFUS FINANCIAL INSTITUTION SECURITIES FUND, INC., 600 Madison Ave., New York, NY 10022 (212) 223-0303 - an indefinite number of shares of common stock. (File 2-76102 - Feb. 17) (Br. 18 - New Issue)

(N-2) ML VENTURE PARTNERS I, L.P., 165 Broadway, New York, NY 10080 (212) 524-5664 - 12,000 units of limited partnership interest ($5,000 per unit). (File 2-76113 - Feb. 17) (Br. 17 - New Issue)

(S-16) COMPUTER PRODUCTS, INC., 1400 N.W. 70th St., Ft. Lauderdale, FL 33309 (305) 974-5500 - 165,951 shares of common stock. (File 2-76119 - Feb. 17) (Br. 8)

(S-6) E. F. HUTTON TAX-EXEMPT TRUST, NEW YORK SERIES 18, One Battery Park Plaza, 165 Broadway, New York, NY 10004 - 7,500 units. Depositor: E. F. Hutton & Company Inc. (File 2-76120 - Feb. 18) (Br. 18 - New Issue)

(S-8) CVB FINANCIAL CORP., 12808 Central Ave., Chino, CA 91710 (714) 627-7316 - 150,000 shares of common stock. (File 2-76121 - Feb. 18) (Br. 2)

(S-1) SUPER 8 ECONOMY LODGING IV, LTD., 1700 South El Camino Rea, Suite 503, San Mateo, CA 94402 - 6,000 limited partnership units (with general partners' option to increase to 10,000 units). (File 2-76122 - Feb. 18) (Br. 4 - New Issue)

(S-16) SOUTH CAROLINA ELECTRIC & GAS COMPANY, 328 Main St., Columbia, SC 29218 (803) 748-3000 - 2,000,000 shares of common stock. Underwriter: Kidder, Peabody & Co. Incorporated. (File 2-76123 - Feb. 18) (Br. 7)

(S-1) MLL EQUIPMENT INVESTORS-II, One Liberty Plaza, 165 Broadway, New York, NY 10080 - 30,000 units of limited partnership interest. (File 2-76124 - Feb. 18) (Br. 2 - New Issue)

(S-14) TRANSWORLD BANCORP, 5430 Van Nuys Blvd., Sherman Oaks, CA 91401 (213) 783-[illegible] - 900,000 shares of common stock. (File 2-76125 - Feb. 18) (Br. 2 - New Issue)

(S-8) AMERICAN CAN COMPANY, American Lane, P.O. Box 3610, Greenwich, CT 06836-3610 (203) 552-3227 - $65 million of interests and an indeterminate number of shares of common stock. (File 2-76126 - Feb. 18) (Br. 9)

(S-14) ARNOLD INDUSTRIES, INC., 625 South Fifth Ave., P.O. Box 630, Lebanon, PA 17042 (717) 274-2521 - 2,200,000 shares of common stock. (File 2-76127 - Feb. 18) (Br. 3 - New Issue)

(S-1) MAY PRIVATE DRILLING PARTNERSHIP 1982-A/MAY PRIVATE DRILLING PARTNERSHIP 1982-B, 800 One Lincoln Centre, 5400 LBJ Freeway LB8, Dallas, TX 75240 - $12 million of pre-formation general partnership interests in $10,000 units. (File 2-76128 - Feb. 18) (Br. 4 - New Issue)

(S-16) APPALACHIAN POWER COMPANY, 40 Franklin Rd., S.W., Roanoke, VA 24011 (703) 985-2300 - $60 million of first mortgage bonds, and 1,200,000 shares of $ cumulative preferred stock. The company is engaged in the generation, purchase, transmission, distribution and sale of electric energy. (File 2-76129 - Feb. 18) (Br. 8)

REGISTRATIONS EFFECTIVE

Feb. 4: Genetic Laboratories, Inc., 2-75134-C.
Feb. 5: Touch Plate International, Inc., 2-73607-LA.
Feb. 9: The Municipal Bond Trust, Series 105, 2-75273.
Feb. 11: Combustion Protection Corp., 2-71998-NY; T I Energy, Inc., 2-74482; Trust Southwest Tax Exempt Income Trust, Series 2, 2-75834.
Feb. 12: Nord Resources Corporation, 2-71525; Pullman Transportation Company, Inc., 2-75007; Steak N Shake, Inc., 2-75094.

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sec news digest

Issue 82-54

March 22, 1982

ADMINISTRATIVE PROCEEDINGS

DECISION REVOKING REGISTRATION OF MORTON KOMINSKY AND BARRING HIM IS FINAL

The decision of an administrative law judge revoking the broker-dealer registration of Morton Paul Kominsky, of Great Neck, New York, expelling him from NASD membership, and barring him from association with any broker or dealer has become final. After sixty days, Kominsky may apply to become associated with a broker-dealer in a non-proprietary, non-principal, non-supervisory, and non-managerial capacity, upon a satisfactory showing to the Commission that he will be adequately supervised.

According to the decision, Kominsky engaged in numerous violations of reporting, recordkeeping, net capital, customer protection, credit extension and fingerprinting requirements, and was permanently enjoined from further violations of those provisions.

In assessing the above sanctions, the law judge noted that Kominsky had "a long and sorry history of numerous and recurring earlier violations," and that he had deliberately sought to deceive a Commission investigator concerning his net capital position. The law judge stated, "Kominsky has demonstrated over a ten or eleven year span that he is both incapable of and unwilling to run a brokerage business in compliance with applicable laws and regulations.... [T]he public interest does not permit [his] being given yet a further opportunity at ownership and management." (Rel. 34-18560)

COMMISSION ANNOUNCEMENTS

INTENTION TO CANCEL REGISTRATIONS OF CERTAIN INVESTMENT ADVISERS

The Commission has approved the release of a notice indicating its intention to cancel the registrations of 1,113 named investment advisers and, if there is no request for a hearing, issue an order cancelling those registrations. The advisers named have been delinquent in filing certain reports since July 31, 1979, and have failed to respond to repeated inquiries. The purpose of the recommendation is to cancel, pursuant to Section 203(h) of the Investment Advisers Act of 1940, the registrations of those investment advisers which, it can be reasonably assumed, are no longer in existence or engaged in business as investment advisers. (Rel. IA-795)

FOR FURTHER INFORMATION CONTACT: Gene Gohlke at (202) 272-2024

TRADING SUSPENSIONS

TRADING SUSPENDED IN SAFEGUARD SCIENTIFICS INC.

The Commission announced the single ten-day suspension of exchange and over-the-counter trading in the securities of Safeguard Scientifics Inc., a Pennsylvania corporation with principal offices located in King of Prussia, Pennsylvania, for the period beginning on March 19 and terminating at midnight (EST) on March 28, 1982.

The Commission ordered the suspension of trading in Safeguard's securities because of questions concerning unusual market activity in those securities and because of questions concerning an accumulation of over 50 percent of the company's outstanding securities by the principal of a broker-dealer and certain of its customers and the resulting potential impact on the market for Safeguard's securities. The Commission also ordered the suspension because of the failure of such persons to make payments to various broker-dealers in connection with the acquisition and maintenance of such securities as requested. (Rel. 34-18576)

INVESTMENT COMPANY ACT RELEASES

KIDDER, PEABODY PREMIUM ACCOUNT FUND

A notice has been issued giving interested persons until April 13 to request a hearing on an application by Kidder, Peabody Premium Account Fund, a registered, open-end, diversified, management investment company, for an order pursuant to Section 6(c) of the Investment Company Act of 1940, exempting it from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, repurchase and redemption. (Rel. IC-12312 - Mar. 19)

NATWEST CAPITAL CORPORATION

A notice has been issued giving interested persons until April 13 to request a hearing on an application filed by Natwest Capital Corporation (Applicant), an indirect, wholly-owned subsidiary of an English commercial bank, which proposes to issue and sell debt securities in the United States, for a conditional order pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Applicant from all provisions of the Act. (Rel. IC-12313 - Mar. 19)

FEDERATED TAX-FREE TRUST

An order has been issued on an application filed by Federated Tax-Free Trust (Applicant), a "money market" fund registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, pursuant to Section 6(c) of the Act, exempting Applicant, subject to conditions, from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to enable Applicant to utilize amortized cost valuation for the purpose of pricing its shares for sale and redemption. (Rel. IC-12314 - Mar. 19)

GALLATIN INVESTMENT CORPORATION

A notice has been issued giving interested persons until April 12 to request a hearing on an application filed by Gallatin Investment Corporation (Applicant), for an order pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicant from all provisions of the Act, subject to certain conditions. (Rel. IC-12315 - Mar. 19)

THE GUARDIAN/VALUE LINE SEPARATE ACCOUNT

A notice has been issued giving interested persons until April 8 to request a hearing on an application by The Guardian Insurance & Annuity Company, Inc. (the Company), The Guardian/Value Line Separate Account (the Account), GLICOA Associates, Inc., and Value Line Securities, Inc., for an order granting exemptions to the extent requested from Sections 2(a)(32), 2(a)(35), 22(c), 26(a), 26(a)(2)(C), 27(c)(1), 27(c)(2) and 27(d) of the Investment Company Act of 1940 and Rule 22c-1 thereunder. The Account is registered under the Act as a unit investment trust and is a separate account of the Company established for the purpose of funding single and flexible premium individual deferred variable annuity contracts. GLICOA and Value Line are the principal underwriters of the contracts. (Rel. IC-12316 - Mar. 19)

HOLDING COMPANY ACT RELEASES

GEORGIA POWER COMPANY

A notice has been issued giving interested persons until April 12 to request a hearing on a proposal by Georgia Power Company, subsidiary of The Southern Company, to enter into agreements with Putnam, Monroe and Burke Counties, Georgia for the financing of pollution control facilities to provide for the issuance by each county of its pollution control revenue bonds in an amount not to exceed $100 million. Georgia proposes to issue a similar amount of collateral bonds and/or to cause an irrevocable letter of credit to be issued and/or to cause an insurance policy to be issued. (Rel. 35-22421 - Mar. 19)

MIDDLE SOUTH UTILITIES

A notice has been issued giving interested persons until April 19 to request a hearing on a proposal by Middle South Utilities, a registered holding company, to issue and sell up to 10,000,000 authorized but unissued shares of common stock, $5 par value. (Rel. 35-22422 - Mar. 19)

THE SOUTHERN COMPANY

An order has been issued authorizing The Southern Company, a registered holding company, to amend its certificate of incorporation to increase the number of authorized common shares from 225,000,000 to 300,000,000 shares and to eliminate preemptive rights and to solicit proxies in connection therewith. (Rel. 35-22423 - Mar. 19)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTINGS GRANTED

Orders have been issued granting the application of the following stock exchanges to strike the specified securities of the following companies from listing and registration thereon: New York Stock Exchange, Inc. - J.W. Mays, Inc., common stock ($1 par value). (Rel. 34-18571); and American Stock Exchange, Inc. - Teleprompter Corporation, put and call options contracts respecting the common stock. (Rel. 34-18572)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange, Inc. (CBOE) has filed a proposed rule change pursuant to Rule 19b-4 (SR-CBOE-82-3) to require CBOE member firms to file termination reports only for registered representatives who have been terminated for cause; and to clarify the CBOE's disciplinary jurisdiction. Publication of the proposal is expected to be made in the Federal Register during the week of March 22. (Rel. 34-18573)

NOTICE OF AMENDMENT OF PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. (NASD) submitted, on March 8, an amendment to a proposed rule change originally filed on January 22, 1979, pursuant to Rule 19b-4 (SR-NASD-79-1). The proposed rule change, as amended, would require registered NASDAQ market makers to clear and settle securities transactions through a registered clearing agency when such facilities are within 25 miles of the market maker. The proposal would include several exceptions to this requirement, e.g., a market maker need not use a clearing agency if both parties to a trade agree to settle that trade "ex-clearing." Publication of the proposal is expected to be made in the Federal Register during the week of March 22. (Rel. 34-18575)

NOTICE OF AMENDMENT TO PROPOSED RULE CHANGE
AND ORDER APPROVING PROPOSED RULE CHANGE

The Boston Stock Exchange, Inc. (BSE) has filed an amendment to a proposed rule change pursuant to Rule 19b-4 (SR-BSE-81-8) relating to the regulation of BSE specialists, and the Commission has approved the proposed rule change as amended on an accelerated basis. Publication of the proposal is expected to be made in the Federal Register during the week of March 22. (Rel. 34-18574)

TRUST INDENTURE ACT RELEASES

UNION PACIFIC CORPORATION

An order has been issued under the Trust Indenture Act of 1939 on an application of Union Pacific Corporation that the trusteeship of Citibank, N.A., under three indentures of Union, two of which are qualified under the Act, is not so likely to involve a material conflict of interest as to make it necessary to disqualify Citibank from acting as trustee under one of such indentures. (Rel. TI-703)

THE MONTANA POWER COMPANY

An order has been issued, as of January 28, 1982, nunc pro tunc, under the Trust Indenture Act of 1939 on an application of The Montana Power Company that the trusteeship of Citibank, N.A., under two indentures of Montana, is not so likely to involve a material conflict of interest as to make it necessary to disqualify Citibank from acting as trustee. (Rel. TI-704)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-14) ALATENN RESOURCES, INC., 100 East 2rd St., Muscle Shoals, AL 35660 (205) 383-3631 - 1,080,000 of common shares. (File 2-76560 - Mar. 18) (Br. 7 - New Issue)

(S-8) SOUTHERN CALIFORNIA EDISON COMPANY, 2244 Walnut Grove Ave., P.O. Box 800, Rosemead, CA 91770 (213) 572-1212 - 3,308,482 shares of common stock. (File 2-76564 - Mar. 19) (Br. 8)

(S-1) LORIMAR, 3970 Overland Ave., Culver City, CA 92030 - $10 million of % senior subordinated notes (each), due April 15, 1985, 1986, 1987. Underwriter: Drexel Burnham Lambert Incorporated. The company is engaged in the development, acquisition, production and distribution of television series and made-for-television features produced for network and/or pay television. (File 2-76565 - Mar. 19) (Br. 3)

(S-16) DIAMOND SHAMROCK CORPORATION, 717 North Harwood St., Dallas, TX 75201 (214) 745-2000 - 3,100,000 shares of common stock. The company is a diversified international corporation with primary interests in energy and chemicals. (File 2-76566 - Mar. 19) (Br. 2)

(S-16) THE CINCINNATI GAS & ELECTRIC COMPANY, 139 East Fourth St., Cincinnati, OH 45202 (513) 381-2000 - $100 million of first mortgage bonds, % Series due 2012. Underwriters: Morgan Stanley & Co. Incorporated and E.F. Hutton & Company Inc. The company is engaged in providing electric and gas service. (File 2-76567 - Mar. 19) (Br. 7)

(S-16) THE TOLEDO EDISON COMPANY, 300 Madison Ave., Toledo, OH 43652 (419) 259-5000 - 800,000 shares of $ cumulative preferred stock. Underwriters: Merrill Lynch White Weld Capital Markets Group and The First Boston Corporation. The company is engaged in the generation, transmission, distribution and sale of electric energy. (File 2-76568 - Mar. 19) (Br. 8)

(S-8) COMDISCO, INC., 6400 Shafer Court, Rosemont, IL 60018 (312) 698-3000 - 100,000 shares of common stock. (File 2-76569 - Mar. 19) (Br. 9)

(S-16) J. C. PENNEY COMPANY, INC., 1301 Avenue of the Americas, New York, NY 10019 (212) 957-4321 - $150 million of zero coupon notes, due 1992. Underwriter: Merrill Lynch White Weld Capital Markets Group. The dominant portion of the company's business consists of providing merchandise and services to consumers through stores, including catalog operations. (File 2-76571 - Mar. 19) (Br. 2)

(S-11) THE FLORIDA COMPANIES, 7898 Baymeadows Way, Deerwood Center, Jacksonville, FL 32216 (904) 733-7200 - 57,300,000 rights to purchase common shares and 64,300,000 common shares. (Rights Offering). (File 2-76572 - Mar. 19) (Br. 5)

(S-16) AMERICAN CYANAMID COMPANY, One Cyanamid Plaza, Wayne, NJ 07470 (201) 831-2000 - 300,000 shares of common stock. The company and its subsidiaries are engaged in the manufacture and sale of a highly diversified line of agricultural, consumer, medical, chemical, and Formica brand products. (File 2-76573 - Mar. 19) (Br. 2)

(S-8) MOUNTAIN FINANCIAL COMPANY, 101 West Broadway, P.O. Box 528, Maryville, TN 37801 (615) 977-5100 - $840,000 of participations, and 20,000 shares of common stock. (File 2-76575 - Mar. 19) (Br. 1)

REGISTRATIONS EFFECTIVE

Mar. 5: Leaseway Transportation Corp., 2-76289.
Mar. 12: Paradyne Corporation, 2-76304.
Mar. 15: American/Davey Corporation, 2-75315-W; American International Group, Inc., 2-75874.
Mar. 16: CMI Aircraft Fund 82-A/82-B, 2-74195; Certified Grocers of California, Ltd., 2-70069.

Mar. 17: Inexco Oil Company, 2-76340; Texas Utilities Company, 2-76189.
Mar. 18: L.F. Rothschild Earnings and Liquidity, Inc., 2-75607; Nuveen Tax-Exempt Bond Fund - Multi-State, Series 35, 2-75727; Technical Equipment Leasing Corporation, 2-75521.

RULE 12g3-2(b) EXEMPTIONS

The following is a name of a foreign private issuer that has made a submission that appears to qualify for the exemption provided in Rule 12g3-2(b) during the week of March 8 - 12, 1982: Omni Resources Inc. (82-385).

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
DUCOMMUN INC /DE/	4	03/01/82	
DURA PLEX INDUSTRIES INC	5,7	03/01/82	
EALING CORP	5	01/29/82	
ECO ELECTRICAL MANUFACTURING CORP	4	02/18/82	
ELECTROSOUND GROUP INC	5,7	03/08/82	
ENERGY GAS & OIL CORP	1,2,5	03/04/82	
FIRST GRANITE BANCORPORATION INC	1,2,7	03/01/82	
FIRST UNITED INC	2,7	03/02/82	
FLICKINGER S M CO INC	2,7	03/02/82	
FLOW GENERAL INC	2,7	03/02/82	
GROWTH REALTY COMPANIES /NEW/	5,6	01/22/82	
HACKENSACK WATER CO	5	03/18/82	
HIGH STOY TECHNOLOGICAL CORP	5	03/08/82	
HOUSTON OIL TRUST	5	03/15/82	
IRE REAL ESTATE FUND LTD SERIES 21	2,7	03/03/82	
LANDMARK BANKING CORP OF FLORIDA	5	02/25/82	
MAGIC MILLER RESTAURANTS INC	1,2,4,5,7	01/29/82	
MCNEIL REAL ESTATE FUND XII LTD	2,7	01/05/82	AMEND
MEGO INTERNATIONAL INC	5	03/03/82	
MIDWESTERN RESOURCES INC	2,7	02/26/82	
MILLIPORE CORP	2,7	03/02/82	
MIRRO CORP	5	02/16/82	
MOTOROLA INC	2,7	03/02/82	
NATIONAL CITY CORP	5	02/25/82	
PALOMAR FINANCIAL	2	03/02/82	
PIONEER TEXAS CORP	4,7	03/01/82	
PMI MORTGAGE CORP MORTGAGE CERTIFICATES	7	02/25/82	
POE & ASSOCIATES INC	2,7	03/01/82	
QUALITY CARE INC	5	02/24/82	
RESOURCE EXPLORATION INC	5	02/24/82	
RCM AMER PHARMACEUTICALS LTD	2	03/12/82	
SAVANNAH ELECTRIC & POWER CO	7	03/05/82	AMEND
SCEPTRE FUTURES	1,5	03/09/81	
SCOT LAD FOODS INC	5	03/02/82	
SIGNODE CORP	1,7	03/01/82	
SPECTRUM COMMUNICATIONS CORP	2,7	03/01/82	
SUN BELT PLANTATIONS LTD	2,7	01/06/82	
SUNDANCE OIL CO	5	03/04/82	

RECENT 8K FILINGS CONT.

TMC INDUSTRIES LTD	5	03/01/82
TRANSAMERICA REALTY INVESTORS	5	02/28/82
UNIQUE MOBILITY INC	5	02/26/82
UNITED WESTERN CORP	5,7	03/03/82
VAIL ASSOCIATES INC	5	02/22/82
WINTHROP RESIDENTIAL ASSOCIATES I	7	11/01/81
WINTHROP RESIDENTIAL ASSOCIATES I	4,7	11/01/81
ZIMMER HOMES CORP	4,7	03/04/82

ACQUISITIONS OF SECURITIES

Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1. The following companies or individuals filed Schedule 14D-1's during the period March 1 - 10, 1982. *Amended Tender Offers.

OFFER TO PURCHASE BY:	ISSUER & NUMBER OF SHARES TO BE PURCHASED	DATE FILED
Sketchley Delaware, Inc. (Wholly-owned subsidiary of Sketchley Public Limited Company (U.K.)	Means Services, Inc. (Chicago, IL) Common Stock - All outstanding shares for cash at $33.00 net per share	3-1-82
Leucadia, Inc.	TFI Companies, Inc. (Solara Beach, CA) Common Stock - 1,000,000 shares for cash at $3.50 net per share (Leucadia presently owns 1,067,842 shares (35.3%)	3-1-82
FGB Holding Corporation Credit & Commerce American Investment, B.V. (Netherlands) Credit & Commerce American Holdings, N.V.(Netherlands Antilles), Parent	Financial General Bankshares, Inc. (Washington, DC) Common Stock - All outstanding shares for cash at $33.80 net per share (CCAI presently owns 1,244,040 shares (18.6%)	3-3-82
Valley Industries, Inc. Valley Enterprises, Inc. (Wholly-owned subsidiary of Valley Industries, Inc.)	Burgess Industries Incorporated (Dallas, TX) Common Stock - All outstanding shares for cash at $4.00 net per share (Valley presently owns 95,300 shares (4.98%)	3-5-82
ARA Sub, Inc. ARA Services, Inc., Parent	Means Services, Inc. (Chicago, IL) Common Stock - All outstanding shares for cash at $37.00 net per share	3-5-82
Transcon Services, Inc.	Credit Bureau Reports, Inc. (Houston, TX) Common Stock - All outstanding shares for cash at $12.00 net per share (Transcon presently owns 54,538 shares (24%).	3-10-82

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period February 26 - March 2, 1982 . The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

REPORTING COMPANY OR INDIVIDUAL	ISSUER & NUMBER OF SHARES	DATE FILED
* Companhia Auxiliar de Empresas de Mineracao (Brazil)	St. John d'el Rey Mining Co. Ltd. (Cleveland, OH) Ordinary Stock - 1,197,360 shares (30.1%)	2-26-82
* Manuel A. Villafana	St. Jude Medical, Inc. (St. Paul, MN) Common Stock - 555,620 shares (13.62%)	2-26-82

ACQUISITION REPORTS CONT.

Phillips Group, Inc. Richard M. Phillips	Sweitzer Holdings, Inc. (Akron, OH) Common Stock - 1,459,877 shares (80.3%)	2-26-82
Charter National Life Insurance Co. American Investment Company Leucadia, Inc. Leucadia National Corp., et al	TFI Companies, Inc. (Solana Beach, CA) Common Stock - 214,339 shares Common Stock - 853,503 shares (35%) on conversion of Note	2-26-82
* NOA, Inc. Southwest Louisiana Land Co., Inc. Contran Corp. Harold C. Simmons	Amalgamated Sugar Company (Ogden, UT) Common Stock - 312,200 shares (15.47%)	3-1-82
Princeton/Newport Partners, L.P. Sutton Associates Coniston Partners	Bancroft Convertible Fund, Inc. (NYC) Common Stock - 783,406 shares (31.31%)	3-1-82
* Gulf + Western Industries, Inc. Charles G. Bluhdorn	Brunswick Corporation (Skokie, IL) Common Stock - 3,156,320 shares (14.83%)	3-1-82
* Aero Systems, Inc. Robert G. Holmes, Jr.	California Leisure Products, Inc. (Miami, FL) Common Stock - 115,000 shares Common Stock - 1,250,000 shares on conversion of Debentures	3-1-82
* Darrell R. Wells	Citizens Security Life Insurance Co. Common Stock - 52,603 shares	3-1-82
* Firestone Bank, Trustee	Coastal Industries, Inc. (Akron, OH) Common Stock - 115,463 shares (43.2%)	3-1-82
* Bio-Rad Laboratories, Inc. Bio-Rad Laboratories Employees Deferred Profit Sharing Retirement Plan Howard Foster	Cordis Corporation (Miami, FL) Common Stock - 301,800 shares (11.9%)	3-1-82
U. S. Energy Corp.	Crested Butte Silver Mining, Inc. (Riverton, WY) Common Stock - 3,235,000 shares (43.7%)	3-1-82
John F. O'Dea	Denver Union Corporation (Denver, CO) Common Stock - 9,969 shares	3-1-82
Vernon W. Mules Mary Mac Houfek Ashley Verlander, Individually and as Executors	Doughtie's Foods, Inc. (Portsmouth, VA) Common Stock - 398,868 shares (53%)	3-1-82
Richard Warren	Electric Regulator Corporation (Norwalk, CT) Common Stock - 58,330 shares	3-1-82
* Halco Industries, Inc. Maurice A. Halperin Barry S. Halperin Carol Minkin	Empire of Carolina, Inc. (NYC) Common Stock - 180,900 shares Common Stock - 719,243 shares on conversion of Debentures	3-1-82
* Geneve Corporation Honor Capital Corp.	Geneve Capital Group, Inc. (NYC) Common Stock - 845,843 shares (63.95%) 2nd Conv. Preferred Stock - 500,000 shares (100%) 3rd Series Preferred Stock - 75,000 shares (100%)	3-1-82
Airco, Inc. (Wholly-owned subsidiary of BOC Group plc (U.K.)	Glasrock Medical Services Corp. (Atlanta, GA) Common Stock - 749,000 shares Common Stock - 112,500 shares on conversion of Debentures (Airco has the right to acquire an additional 664,280 shares pursuant to an agreement.)	3-1-82
Sanford C. Bernstein & Co., Inc.	Hannaford Bros. Co. (NYC) Common Stock - 99,935 shares	3-1-82

ACQUISITION REPORTS CONT.

Clarence Lamar Norsworthy, III	Holly Corporation (Dallas, TX) Common Stock - 866,455 shares (10.2%)	3-1-82
Centuri, Inc.	IEC Electronics Corp. (Newark, NY) Common Stock - 500,000 shares (46.2%) on exercise of warrant	3-1-82
* Thrift Credit Corp.	IEC Electronics Corp. (Newark, NY) Common Stock - 229,000 shares (20.9%)	3-1-82
HGB Corporation Don Meyer Corporation	Masonite Corporation (Chicago, IL) Common Stock - 1,266,000 shares (10.2%)	3-1-82
* John D. Weil, Individually, Custodian and as Trustee	Mischer Corporation (Houston, TX) Common Stock - 208,153 shares Common Stock - 35,739 shares on conversion of Debentures	3-1-82
Neil Rosenstein	Mountain States Overthrust Oil & Gas, Inc. (North Hollywood, CA) Common Stock - 18,850,000 shares (42%)	3-1-82
* First Carolina Investors	Piedmont Real Estate Investment Trust (Charlotte, NC) Shares of Beneficial Interest - [illegible],900	3-1-82
Gary V. Lewellyn	Brad Ragan, Inc. (Spruce Pine, NC) Common Stock - 133,200 shares	3-1-82
* Federated Reinsurance Corporation Federated Development Company, Parent	United Financial Group, Inc. (Houston, TX) Common Stock - 571,675 shares	3-1-82
Joseph L. Aylsworth, Jr. Marjorie B. Aylsworth	American Medical Affiliates, Inc. (Fort Washington, PA) Common Stock - 157,693 shares (15.6%)	3-2-82
F. A. Mathie	American Protectors Insurance Co. (Salt Lake City, UT) Class A Non Voting Stock - 415,150.93 shares Class B Voting Stock - 138,891.21 shares (12.87%)	3-2-82
* James H. Elder, Jr. Gerald A. Sears Thomas C. Dolson	Anderson, Greenwood & Co. (Houston, TX) Common Stock - 276,516 shares Common Stock - 181,116 shares on exercise of options	3-2-82
* Irving Feintech Norman Feintech	Eldon Industries, Inc. (Hawthorne, CA) Common Stock - 92,400 shares	3-2-82
Bass Brothers Enterprises, Inc. Perry R. Bass	Fairchild Industries Inc. (Germantown, MD) $3.60 Conv. PreferredStock - 261,400 shares	3-2-82
* American Values N.V. (Netherlands Antilles)	Higbee Company (Cleveland, OH) Common Stock - 268,431 shares (19.4%)	3-2-82
Nucorp Energy, Inc.	Lincoln Plaza Resources, Inc. (Oklahoma City, OK) Common Stock - 675,309 shares	3-2-82
* Carl C. Icahn Icahn Capital Corporation Icahn & Co., Inc. C.C.I. & Associates, et al	Marshall Field & Company (Chicago, IL) Common Stock - 2,491,200 shares (23.1%)	3-2-82
Atalanta Capital Corporation	New York Times Co. (NYC) Class A Common Stock - 1,076,600 shares	3-2-82
* National Coal Board Staff Superannuation Scheme (U.K.) Mineworkers' Pension Scheme (U.K.)	Realty & Mortgage Investors of the Pacific (Oakland, CA) Shares of Beneficial Interest - 198,400	3-2-82

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March 23, 1982

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesay, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as seating is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, MARCH 30, 1982 - 10:00 A.M.

The subject matter of the March 30 closed meeting will be: Formal orders of investigation; Settlement of administrative proceedings of an enforcement nature; Settlement of injunctive action; Access to investigative files by Federal, State, or Self-Regulatory authorities; Institution of administrative proceedings of an enforcement nature; Freedom of Information Act appeal; Litigation matter; Institution of injunctive actions.

OPEN MEETING - THURSDAY, APRIL 1, 1982 - 10:00 A.M.

The subject matter of the April 1 open meeting will be:

(1) Consideration of whether to propose for public comment Rule 17f-5 under the Investment Company Act of 1940 which would permit a management investment company to place and maintain the company's foreign securities in foreign banks and foreign securities depositories under certain conditions. FOR FURTHER INFORMATION, PLEASE CONTACT Elizabeth K. Norsworthy at (202) 272-2028.

(2) Consideration of whether to grant Louis Levine relief from a bar imposed upon him in connection with a prior administrative proceeding. FOR FURTHER INFORMATION, PLEASE CONTACT Robert Anderson at (202) 272-2916.

(3) Consideration of whether to grant the application of Charles and Samuel Meltzer for an order, pursuant to Section 9(c) of the Investment Company Act of 1940, exempting them from the provisions of Section 9(a) of that Act. FOR FURTHER INFORMATION, PLEASE CONTACT Katherine A. Malfa at (202) 272-2354.

(4) Consideration of whether to issue a release proposing for public comment of (1) proposed amendments to certain exemptive rules which would increase the dollar limits of the exemptions provided by the rules and (2) proposed rescissions of certain obsolete rules. FOR FURTHER INFORMATION, PLEASE CONTACT Ann M. Glickman at (202) 272-2573.

(5) Consideration of a rulemaking petition submitted by Charles H. Resnick pursuant to Rule 4(a) of the Commission's Rules of Practice for an increase in the dollar exemptive limit of Rule 16a-9(b) under the Securities Exchange Act of 1934. FOR FURTHER INFORMATION, PLEASE CONTACT Ann M. Glickman at (202) 272-2573.

(6) Consideration of whether to affirm the determination of the Freedom of Information Act Officer to deny confidential treatment, and release to an FOIA requestor, two letters to the FOIA Officer requesting confidential treatment for documents in a Commission investigative file. FOR FURTHER INFORMATION, PLEASE CONTACT Alex White at (202) 272-2444.

(7) Consideration of whether to accept notification by Donald L. Lawrence to appear and practice as an attorney before the Commission. FOR FURTHER INFORMATION, PLEASE CONTACT Stephen E. Cavan at (202) 272-2454.

(8) Consideration of whether to grant an application under Sections 9(a)(2) and 10 of the Public Utility Holding Company Act of 1935 by Atlee M. Kohl, an individual, to acquire additional shares of Florida Public Utilities Corporation which will make him an affiliate thereof as defined in Section 2(a)(11)(A). Kohl is presently an affiliate of another public-utility company, Chesapeake Utilities Corporation. FOR FURTHER INFORMATION, PLEASE CONTACT James E. Lurie at (202) 523-5683.

(9) Consideration of whether to issue a memorandum opinion and order terminating an administrative proceeding involving Central and South West Corporation (CSW), a registered holding company, concerning CSW's compliance with the integration standards of Section 11(b)(1) of the Public Utility Holding Company Act of 1935. FOR FURTHER INFORMATION, PLEASE CONTACT James E. Lurie at (202) 523-5683.

CLOSED MEETING - THURSDAY, April 1, 1982 - FOLLOWING THE OPEN MEETING

The subject matter of the April 1 closed meeting will be: Freedom of Information Act appeal; Settlement of injunctive action; Opinion.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Richard Starr at (202) 272-2467

CIVIL PROCEEDINGS

COMPLAINT NAMES AMERICAN WESTERN SECURITIES, INC.

The Denver Regional Office announced that on March 11 the Commission filed a complaint against American Western Securities, Inc. (AMWEST), a Denver, Colorado broker-dealer, in the U.S. District Court for the District of Colorado. The Commission also sought a Temporary Restraining Order requiring AMWEST to, among other things, cease doing business as a broker-dealer, refrain from the purchase or sale of any and all of its assets, and freeze all bank accounts and customer and broker-dealer accounts until such time as the Special Officer can prove to the Court that (1) AMWEST's books and records are current and accurate; and (2) AMWEST is in compliance with the Commission's net capital and customer reserve requirements. The Commission also sought the appointment of a Special Officer to take control of AMWEST's books and records and report to the Court.

The Commission's complaint alleged, among other things, violations by AMWEST of the antifraud provisions of the Securities Act of 1933 and the net capital, customer protection, books and records provisions of the notice requirements of the Securities Exchange Act of 1934. (SEC v. American Western Securities, Inc., USDC, Colorado, Civil Action No. 82-396). (LR-9622)

CRIMINAL PROCEEDINGS

KONSTANENOS NICK HRONOPOULOS, OTHERS INDICTED

The Seattle Regional Office announced that on March 1 a federal grand jury for the Southern District of California returned a 27-count indictment against Konstanenos Nick Hronopoulos, New York, New York, Paul F. Schiebe, George Hronopoulos, both of San Diego, California, Richard A. Parker, Phoenix, Arizona, and Howard E. Blumenthal, Los Angeles, California. All defendants are charged with conspiracy, mail, wire and securities fraud and one defendant, K. N. Hronopoulos, with three counts of tax evasion. The indictment charges that defendants, through Drywood Corporation and its affiliates, raised $18 million for research and development and diverted approximately $6.5 million to themselves. The same grand jury returned a one count indictment on February 16, 1982, charging violation of interstate transportation of securities obtained by fraud against all but Blumenthal. (U.S. v. Konstanenos Nick Hronopoulos, et al., 82-0159-G). (LR-9621)

INVESTMENT COMPANY ACT RELEASES

SAFECO MONEY MARKET MUTUAL FUND, INC.

An order has been issued on an application by Safeco Money Market Mutual Fund, Inc., a registered, open-end, diversified, management investment company, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit it to use the amortized cost valuation method for all its portfolio securities. (Rel. IC-12317 - Mar. 19)

KEMPER GOVERNMENT MONEY MARKET FUND

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 on an application filed by Kemper Government Money Market Fund, Inc. (Fund), registered under the Act as an open-end, diversified, management investment company, and Kemper Financial Services, Inc., the investment manager and principal underwriter for the Fund, exempting the Fund from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit the Fund to use the amortized cost method for the purposes of valuing its assets. (Rel. IC-12318 - Mar. 19)

MIDWEST INCOME TRUST

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 on an application filed by Midwest Income Trust (Applicant), registered under the Act as an open-end, diversified, management investment company, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to value the portfolio securities of its Cash Management Fund on the basis of the amortized cost method of valuation. (Rel. IC-12319 - Mar. 19)

DBL CASH FUND, INC.

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting DBL Cash Fund, Inc. from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, redemption and repurchase, subject to specific conditions. (Rel. IC-12320 - Mar. 19)

HOLDING COMPANY ACT RELEASES

CONSOLIDATED NATURAL GAS COMPANY

An order has been issued authorizing Consolidated Natural Gas Company, a registered holding company, to amend its Certificate of Incorporation to increase and reclassify its common stock and to modify preemptive rights, to issue and sell common stock in connection with a two-for-one stock split and an employees' Long-Term Incentive Plan, and to solicit proxies in connection therewith. (Rel. 35-22424 - Mar. 19)

CENTRAL POWER AND LIGHT COMPANY

A notice has been issued giving interested persons until April 12 to request a hearing on a proposal of Central Power and Light Company, subsidiary of Central and South West Corporation, to issue and sell up to $75 million of long-term unsecured debt securities through a negotiated public offering. (Rel. 35-22425 - Mar. 19)

MIDDLE SOUTH UTILITIES, INC.

A notice has been issued giving interested persons until April 15 to request a hearing on a proposal of Middle South Utilities, Inc., a registered holding company, to amend its charter to increase the maximum number of authorized shares of common stock outstanding from 150,000,000 to 250,000,000 shares and to repeal certain charter provisions providing for certain limited shareholder preemptive rights so as to eliminate preemptive rights. Solicitation of proxies in connection with the proposal has been authorized. (Rel. 35-22426 - Mar. 22)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Cincinnati Stock Exchange for unlisted trading privileges in the American Depository Receipts for Ordinary Shares (25 Pence Par) of British Petroleum Co., Ltd. which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-18579)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-18) REXON BUSINESS MACHINES CORPORATION, 5800 Uplander Way, Culver City, CA 90230 (213) 641-7110 - 565,000 shares of common stock. Underwriter: Brean Murray, Foster Securities Inc. The company designs, manufactures and markets microprocessor-based small business computer systems. (File 2-76563 - Mar. 19) (Br. 10 - New Issue)

(S-11) THE KOGER COMPANY, 3986 Boulevard Center Dr., Jacksonville, FL 32207 (904) 396-4817 - $50 million of real estate appreciation notes, due April 1, 2000. Underwriter: Blyth Eastman Paine Webber Incorporated. The company is engaged in the acquisition and operation of suburban office centers. (File 2-76570 - Mar. 19) (Br. 5)

(S-2) INTEGRATED BARTER INTERNATIONAL, INC., Suite 1402, 11 East 44th St., New York, NY 10017 (212) 697-4416 - 1,000,000 common shares. Underwriter: James J. Duane & Co., Inc. The company is in the planning stage and has not yet engaged in business. It plans to enter the field of barter. (File 2-76574 - Mar. 19) (Br. 1 - New Issue)

(S-1) BELLO B.V. (INCORPORATED), 2525 Independent Sq., Jacksonville, FL 32202, and BAYSIDE AT SANDESTIN, INC., Sandestin Highway 98, Destin, FL 32541-4199 - 163 resort condominium units coupled with 163 mandatory agency agreements for unit rental as hotel accommodations. (File 2-76576 - Mar. 19) (Br. 5 - New Issue)

(S-16) H.J. HEINZ COMPANY, 600 Grant St., Pittsburgh, PA 15219 (412) 237-5757 - $34 million of Puerto Rico industrial, medical and environmental pollution control facilities financing authority % industrial revenue bonds, 1982 Series B. Underwriter: Dillon, Read & Co. Inc. (File 2-76577 - Mar. 19) (Br. 3 - New Issue)

(S-6) MUNICIPAL INVESTMENT TRUST FUND, FORTY-SIXTH NEW YORK SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated, and Shearson/American Express Inc (File 2-76578 - Mar. 19) (Br. 17 - New Issue)

(S-14) ST. JOSEPH BANCORPORATION, INC., 202 South Mcihigan St., South Bend, IN 46601 (219) 237-5200 - 41,883 shares of preferred stock, Series A, and 1,142,429 shares of common stock. (File 2-76579 - Mar. 19) (Br. 2 - New Issue)

(N-1's) THE PRUDENTIAL VARIABLE CONTRACT ACCOUNT-10; AND THE PRUDENTIAL VARIABLE CONTRACT ACCOUNT-11, 71 Hanover Rd., Florham Park, NJ 07932 (201) 966-3139 - an indefinite amount of contracts (each). (File 2-76580 and 2-76581 - Mar. 19) (Br. 20 - New Issues)

(S-1) RAMPART GENERAL, INC., 17992 Cowan St., Irvine, CA 92714 (714) 641-5141 - 2,000,000 units (each unit consists of three shares of common stock and one 1987 redeemable common stock purchase warrant). Underwriter: First Jersey Securities, Inc. The company is primarily engaged in the manufacture and marketing of factory-built metal fireplace systems, among other things. (File 2-76582 - Mar. 22) (Br. 6)

(N-1) AGGRESSIVE GROWTH SHARES, INC., One Wall St., New York, NY 10005 (212) 269-8800 - an indefinite number of shares of capital stock. (File 2-76583 - Mar. 22) (Br. 16 - New Issue)

(S-6) THE FIRST TRUST OF INSURED MUNICIPAL BONDS, SERIES 80, 300 West Washington St., Chicago, IL 60606 - an indefinite number of units. Depositor: Clayton Brown & Associates, Inc. (File 2-76584 - Mar. 22) (Br. 18 - New Issue)

(S-8) GEO INTERNATIONAL CORPORATION, 1 Landmark Sq., Stamford, CT 06901 (203) 964-1955 - 670,295 shares of common stock. (File 2-76585 - Mar. 19) (Br. 10)

(S-8) HON INDUSTRIES INC., 414 East Third St., Muscatine, IA 52761 (319) 264-7100 - 100,000 shares of common stock. (File 2-76586 - Mar. 22) (Br. 6)

(S-8) NUCLEAR MEDICAL SYSTEMS INC., 1533 Monrovia Ave., Newport Beach, CA 92663 (714) 645-2111 - 250,000 shares of common stock. (File 2-76587 - Mar. 22) (Br. 8)

(S-8) IMMUTRON INC., 1531 Monrovia Ave., Newport Beach, CA 92663 (714) 645-7051 - 150,000 shares of common stock. (File 2-76588 - Mar. 22) (Br. 4)

(S-8) SAN/BAR CORPORATION, 9999 Muirlands, Irvine, CA 92714 (714) 855-9911 - 190,000 shares of common stock. (File 2-76590 - Mar. 22) (Br. 7)

(S-14) FIRST CITY BANCSHARES, INC., 102 Galena Ave., Dixon, IL 61021 (815) 284-3333 - 58,000 shares of common stock. (File 2-76589 - Mar. 22) (Br. 1 - New Issue)

(S-1) FIRST VERMONT FINANCIAL CORPORATION, 215 Main St., Brattleboro, VT 05301 - 1,265,229 shares of common stock. (File 2-76591 - Mar. 22) (Br. 2 - New Issue)

(N-1) THE MITCHELL RAINBOW FUND, 1100 Massachusetts Ave., Cambridge, MA 02138 (617) 661-6354 - an indefinite number of shares of beneficial interest. (File 2-76592 - Mar. 19) (Br. 16 - New Issue)

(S-1) FRONTIER ENERGY CORPORATION, 41 West Putnam Ave., P.O. Box 1610, Greenwich, CT 06830 - 650,000 shares of common stock. (File 2-76593 - Mar. 22) (Br. 4 - New Issue)

REGISTRATIONS EFFECTIVE

Mar. 9: Trust Southwest Tax-Exempt Income Trust, Series 3, 2-76115.

Mar. 11: Chocolatier International, Inc., 2-75528-A.

Mar. 12: American Satellite & Television, Inc., 2-75522-A; Area Financial Corp., 2-76003; Carme, Inc., 2-75394-LA; Corning Glass Works, 2-76414.

Mar. 16: Bio-Medicus, Inc., 2-74001; Massachusetts Tax Exempt Unit Trust, Series 35, 2-75920; The Municipal Bond Trust, Series 108, 2-75841.

Mar. 17: Guidon Oil & Gas Company, Inc., 2-72254.

Mar. 18: Citicorp, 2-76184; Jennings 1982 Oil & Gas Program, 2-74818; The Kroger Co., 2-76518; Portland General Electric Company, 2-76230; Tax Exempt Securities Trust, Series 60, 2-76033; Universal Fuels Company, 2-75446.

Mar. 19: American Pacific Corporation, 2-76431; E.I. du Pont de Nemours and Company, 2-76526.

Mar. 20: The Corporate Income Fund, One Hundred Eightieth Short Term Series, 2-75948.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period March 2 - 5, 1982. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

REPORTING COMPANY OR INDIVIDUAL	ISSUER & NUMBER OF SHARES	DATE FILED
CFC Acquiring Corp. (Wholly-owned subsidiary of Consolidated Foods Corporation)	Sav-A-Stop Incorporated (Jacksonville, FL) Common Stock - 4,099,084 shares (92%)	3-2-82
Standard Ventures Ltd. Partnership Michael R. Thomas Standard Ventures Corporation	Standard Metals Corporation (NYC) Common Stock - 350,000 shares	3-2-82
* Freehold Investments Ltd. (B.V.I.) (Wholly-owned subsidiary of Freehold Group, N.V. (Netherlands Antilles) Morgens, Waterfall & Co. Inc. Edwin Morgens Bruce Waterfall	Towermarc (Memphis, TN) Shares of Beneficial Interest - 466,280 (40.1%)	3-2-82
* Charter Security Life Insurance Co. Charter Security Life Insurance Co. (Louisiana) HG Partners HGB Associates Charter Company, et al	Centran Corporation (Cleveland, OH) Common Stock - 387,300 shares	3-3-82
American Petroleum Partners Jeffrey Weiss Donald G. Ginsberg American Capital Partners	Commerce Southwest Inc. (Dallas, TX) $1.4625 Conv. Preferred Stock - 57,000 shares	3-3-82
* Sharon Steel Corporation Summit Systems, Inc. NVF Company Security Management Corp. Victor Posner	Evans Products Company (Portland, OR) Common Stock - 5,340,300 shares (43.2%)	3-3-82
* Robert G. Wilmers Bokat Inc. (Panama) Hofin Anstalt (Lichtenstein) Robert E. Firminich (Switzerland)	First Empire State Corporation (Buffalo, NY) Common Stock - 684,922 shares (23.9%)	3-3-82
* Martin J. Wygod Herman Sarkowsky Martin J. Raynes	Glasrock Medical Services Corp. (Atlanta, GA) Common Stock - 664,280 shares (12.9%) Common Stock - 76,250 shares on exercise of options	3-3-82
First Wilshire Securities Management, Inc. Noble B. Trenham Frederick L. Astman	Guardian Packaging Corporation (Newark, CA) Common Stock - 229,716 shares (30.1%)	3-3-82
* Etz Lavud Limited (Israel) E. L. Advanced Science Industries Ltd. (Israel)	Langley Corporation (San Diego, CA) Common Stock - 105,032 shares	3-3-82
Shufro, Rose & Ehrman	Mirro Corporation (Manitowoc, WI) Common Stock - 693,441 shares (29.1%)	3-3-82

ACQUISITION REPORTS CONT.

* Irwin L. Jacobs Rodney P. Burwell Daniel T. Lindsay Dennis M. Mathisen, et al	Pabst Brewing Company (Milwaukee, WI) Common Stock - 1,333,866 shares (16.3%)	3-3-82
* Ampco-Pittsburgh Corporation Ampco-Pittsburgh Securities Corp.	Vulcan, Inc. (Latrobe, PA) Common Stock - 352,210 shares (16.5%)	3-3-82
Sidney D. Rosoff, Trustee	Crompton Company, Inc. (NYC) Common Stock - 132,000 shares	3-4-82
John A. Theisen	Erb Lumber Co. (Birmingham, MI) Common Stock - 71,946 shares	3-4-82
* Tenedora de Valores Financieros C.A. (Venezuela) Inversiones Incenca C.A. (Venezuela) Valores e Inmuebles Orientales, S.A. (Venezuela), et al	Florida National Banks of Florida, Inc. (Jacksonville, FL) Common Stock - 735,832 shares	3-4-82
* SZRL Investments	Great America Management & Investment, Inc. (NYC) Common Stock - 1,816,458 shares (24.4%)	3-4-82
* Gould Investors Trust	Nova Real Estate Investment Trust (Falls Church, VA) Shares of Beneficial Interest - 114,400 (Gould has entered into an agreement to acquire an additional 59,000 shares.)	3-4-82
Dorchester Gas Corporation	St. Regis Paper Company (NYC) Common Stock - 1,680,000 shares	3-4-82
Edwin J. Beinecke, Jr. Helen B. Beinecke John R. Robinson William Schwartz	State National Bancorp, Inc. (Bridgeport, CT) Common Stock - 334,249 shares (14.9%)	3-4-82
* GORCO Ventures, Inc. (Wholly-owned subsidiary of Guam Oil & Refining Co. Inc. (Guam)	Terramar Corporation (Houston, TX) Common Stock - 8,452,228 shares (83.8%) Common Stock - 5,500,000 shares on exercise of warrants	3-4-82
* Robert Pace Schofield, Jr.	Adams-Millis Corporation (High Point, NC) Common Capital Stock - 264,800 shares (11.45%)	3-5-82
* Bruce Heafitz	Amber Resources Company (Denver, CO) Common Stock - 2,523,000 shares (33.6%)	3-5-82
Jeremy C. McCamic Jolyon W. McCamic	American Bancorporation (Marietta, OH) Common Stock - 30,923 shares	3-5-82
* Reliance Financial Services Corp. (Reliance Group, Inc., Parent)	Amrep Corporation (NYC) Common Stock - 268,200 shares	3-5-82
Skandia Insurance Company Ltd. (Sweden)	Avemco Corporation (Bethesda, MD) Common Stock - 136,400 shares	3-5-82
Credit Immobilier S.A. (Switzerland) Societe Generale Pour L'Energie et Les Ressources, Sogener (Switzerland) Stronat International (Bermuda) Ltd., et al	AZL Resources, Inc. (Phoenix, AZ) Common Stock - 2,222,640 shares (29.6%) Common Stock - 782,608 shares on conversion of Debentures	3-5-82
* Hospital Corporation of America	Beverly Enterprises (Pasadena, CA) Common Stock - 2,350,000 shares (18%)	3-5-82
American Securities Corporation William Rosenwald William Rosenwald Family Foundation Samuel Hoffman, et al	Central Coal & Coke Corp. (Kansas City, MO) Common Stock - 19,355 shares	3-5-82

ACQUISITION REPORTS CONT.

* Northwest Energy Company	Energy Ventures, Inc. (Houston, TX) Common Stock - 533,843 shares (19%)	3-5-82
* Severyn Ashkenazy	Financial Federation, Inc. (Los Angeles, CA) Capital Stock - 420,000 shares (Mr. Ashkenazy has entered into option agreements to acquire 147,400 shares.)	3-5-82
* C & K Enterprises, Ltd.	Hach Company (Loveland, CO) Common Stock - 741,114 shares (49.6%)	3-5-82
Jeffry M. Picower Decisions Incorporated	Holly Sugar Corporation (Colorado Springs, CO) Common Stock - 100,000 shares	3-5-82
Clare Goffman Bernard M. Borish David J. Kaurman, Co-Executors	Liberty Bell Racing Association (Philadelphia, PA) Class A Common Stock - 20,650 shares	3-5-82
ARA Services, Inc.	Means Services, Inc. (Chicago, IL) Common Stock - 68,653 shares (ARA has entered into agreements to acquire above shares.)	3-5-82
* National City Lines, Inc. NOA, Inc. Southwest Louisiana Land Co., Inc. Harold C. Simmons, et al	NLI Corporation (Dallas, TX) Common Stock - 2,472,753 shares (81.1%)	3-5-82
* NOA, Inc. Southwest Louisiana Land Co. Inc. Dixie Rice Agricultural Corp. Inc. Harold C. Simmons, et al	National City Lines, Inc. (Denver, CO) Common Stock - 2,205,229 shares (92.6%)	3-5-82
Western Preferred Corp., Parent N S Company WTC Company Gibraltar Life Insurance Company or America, et al	National Savings Corp. (Murfreesboro, TN) Common Stock - 11,100 shares (N S Co. has entered into an agreement to acquire 240,596 shares (28%).	3-5-82
* Raymond J. Adreani Bruce J. Adreani Norwood Builders, Inc.	National Terminals Corporation (Chicago, IL) Common Stock - 148,983 shares (83.7%) (35,574 of above shares were acquired pursuant to the Tender Offer.)	3-5-82
* Michael F. Greenwald Klara Greenwald	OEA, Inc. (Denver, CO) Common Stock - 152,000 shares (11.2%)	3-5-82
R. Gordon Martin James E. Martin Donna Martin Brennan Ralph G. Martin, et al	Realex Corporation (Kansas City, MO) Common Stock - 267,579 shares (52.92%)	3-5-82
Harold I. Rice	Standun, Inc. (Rancho Dominguex, CA) Common Stock - 80,000 shares Common Stock - 20,000 shares on exercise of option	3-5-82
* National City Lines, Inc. NOA, Inc. Southwest Louisiana Land Co. Inc. Harold C. Simmons, et al	T.I.M.E.-DC, Inc. (Lubbock, TX) Common Stock - 2,312,692 shares (75.3%)	

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INVESTMENT COMPANY ACT RELEASES

CASH INVESTMENT FUND

A notice has been issued giving interested persons until April 16 to request a hearing on the application of Cash Investment Fund (formerly Money Market Plus Fund) (Applicant), a registered open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to value its portfolio securities by means of the amortized cost method of valuation. (Rel. IC-12321 - Mar. 22)

AMERICAN MONEY MARKET FUND

An order has been issued, subject to conditions, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting American Money Market Fund from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to value its portfolio securities using the amortized cost method of valuation. (Rel. IC-12322 - Mar. 22)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until April 12 to comment on the applications of the Philadelphia Stock Exchange, Inc. and the Pacific Stock Exchange, Incorporated for unlisted trading privileges in four and two issues, respectively, which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18580 and 34-18582)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until April 12 to comment on the application of Artra Group Incorporated to withdraw its common stock (no par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-18581)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-18) BUSINESS TELEPHONE SYSTEMS OF AMERICA, INC., 550 West Spring St., Columbus, OH 43215 (614) 228-8369 - 410,000 common shares. Underwriters: McDonald & Company and The Ohio Company. The company designs, sells, installs and services telephone interconnect systems. (File 2-76525-C - Mar. 16) (Br. 7 - New Issue)

(S-15) CITIZENS AND SOUTHERN GEORGIA CORPORATION, 35 Broad St., N.W., Atlanta, GA 30399 (404) 581-2121 - $5,522,760 of 14% five year limited transfer installment notes. (File 2-76594 - Mar. 22) (Br. 1)

(S-12) IRVING TRUST COMPANY, One Wall St., New York, NY - 100,000 American Depositary Receipts for Sonic Tape Public Limited Company. (File 2-76595 - Mar. 22) (Br. 99 - New Issue)

(S-8) WARNER COMMUNICATIONS INC., 75 Rockefeller Plaza, New York, NY 10019 (212) 484-8000 - 200,000 shares of common stock. (File 2-76596 - Mar. 22) (Br. 4)

(S-16) HUMANA INC., 1800 First National Tower, Louisville, KY 40202 (502) 561-2000 - $75 million of % subordinated debentures, due April 1, 2002. Underwriter: Drexel Burnham Lambert Incorporated. The company is engaged in the development, ownership and operation of hospitals. (File 2-76597 - Mar. 22) (Br. 6)

(S-8) SCM CORPORATION, 299 Park Ave., New York, NY 10171 (212) 752-2700 - 470,000 shares of common stock. (File 2-76599 - Mar. 22) (Br. 1)

(S-14) TOWLE MANUFACTURING COMPANY, 144 Addison St., Boston, MA 02128 (617) 569-7600 - 150,000 shares of common stock. (File 2-76600 - Mar. 22) (Br. 9)

(S-15) SOUTH CAROLINA ELECTRIC & GAS COMPANY, 328 Main St., Columbia, SC 29218 (803) 748-3000 - 4,779,429 shares of common stock. (File 2-76602 - Mar. 22) (Br. 7)

(S-8) SQUIBB CORPORATION, 40 West 57th St., New York, NY 10019 (212) 621-7000 - 139,000 shares of common stock. (File 2-76603 - Mar. 22) (Br. 4)

(S-16) ROCHESTER GAS AND ELECTRIC CORPORATION, 89 East Ave., Rochester, NY 14649 (716) 546-2700 - 1,500,000 shares of common stock. Underwriters: E.F. Hutton & Company Inc. and The First Boston Corporation. The company supplies electric, gas and steam service. (File 2-76604 - Mar. 23) (Br. 7)

(S-16) DANA CORPORATION, P.O. Box 1000, Toledo, OH 43697 (419) 535-4500 - 700,000 shares of common stock. The company is an independent manufacturer of components and parts for vehicular and industrial markets. (File 2-76605 - Mar. 23) (Br. 4)

(S-14) SALEM FINANCIAL CORPORATION, 101 South Main St., P.O. Box 437, Goshen, IN 46526 (219) 533-2131 - 207,600 shares of common stock. (File 2-76606 - Mar. 23) (Br. 1 - New Issue)

(S-8) DIEBOLD, INCORPORATED, 818 Mulberry Rd., S.E., Canton, OH 44711 (216) 456-8341 - 275,000 shares of common stock. (File 2-76607 - Mar. 22) (Br. 6)

(S-14) CPB INC., 50 North King St., Honolulu, HI 96817 (808) 525-6400 - 660,000 shares of common stock. (File 2-76608 - Mar. 23) (Br. 2 - New Issue)

(S-16) COOPER LABORATORIES, INC., 3145 Porter Dr., Palo Alto, CA 94304 (415) 856-5000 - 154,453 shares of common stock. (File 2-76609 - Mar. 23) (Br. 4)

(S-16) SIGNODE CORPORATION, 3600 West Lake Ave., Glenview, IL 60025 (312) 724-6100 - 71,500 shares of common stock. (File 2-76610 - Mar. 23) (Br. 6)

(S-14) AMFI CORPORATION, 4060 Barrancas Ave., Pensacola, FL 32507 (904) 456-7401 - 1,478,109 shares of Class A voting common stock. (File 2-76612 - Mar. 23) (Br. 9 - New Issue)

(S-7) COMMERCIAL CREDIT COMPANY, 300 St. Paul Pl., Baltimore, MD 21202 (301) 332-3000 - $200 million of medium-term senior notes, second Series. (File 2-76611 - Mar. 23) (Br. 2)

(S-16) SULLAIR CORPORATION, 3700 East Michigan Blvd., Michigan City, IN 46360 (219) 879-5451 - 42,952 common shares. (File 2-76613 - Mar. 23) (Br. 9)

(S-16) SPERRY CORPORATION, 1290 Avenue of the Americas, New York, NY 10104 (212) 484-4444 - 3,175,598 shares of common stock. (File 2-76614 - Mar. 23) (Br. 10)

(S-16) EXXON CORPORATION, 1251 Avenue of the Americas, New York, NY 10020 (212) 398-3000 - 700,000 shares of capital stock. Underwriter: The First Boston Corporation. The principal business of the company is energy, involving exploration for and production of crude oil and natural gas, among other things. (File 2-76615 - Mar. 23) (Br. 4)

(S-14) OMNI BANCORP, 2360 South Garfield Ave., Monterey Park, CA 91754 (213) 721-7300 - 981,645 shares of common stock. (File 2-76616 - Mar. 23) (Br. 2 - New Issue)

(S-14) U S AIR GROUP, INC., 1911 Jefferson Davis Highway, 8th Floor, Arlington, VA 22202 (703) 892-7224 - 17,094,478 shares of common stock, and 122,470 shares of convertible preferred stock, Series C. (File 2-76619 - Mar. 23) (Br. 3 - New Issue)

(S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 211, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-76621 - Mar. 22) (Br. 16 - New Issue)

(S-16) THE MONTANA POWER COMPANY, 40 East Broadway, Butte, MT 59701 (406) 723-5421 - 2,000,000 shares of common stock. Underwriters: Kidder, Peabody & Co. Incorporated, Bache Halsey Stuart Shields Incorporated and Dean Witter Reynolds Inc. The company is engaged in the generation, purchase, transmission and distribution of electricity and the production, purchase, transmission and distribution of gas. (File 2-76622 - Mar. 23) (Br. 8)

(S-16) LOUISIANA POWER & LIGHT COMPANY, 142 Delaronde St., New Orleans, LA 70174 (504) 366-2345 - 2,000,000 shares of common stock. (File 2-76623 - Mar. 23) (Br. 8)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AMEDCO INC	5	03/12/82	
AMERICAN LIST CORP	5,7	03/15/82	
AVON PRODUCTS INC	2,7	03/08/82	
BALCOR PENSION INVESTORS II	5,7	03/03/82	
BALLY MANUFACTURING CORP	5,7	03/16/82	
BARCLAY INDUSTRIES INC	5,7	03/05/82	
BECKMAN INSTRUMENTS INC	1	03/18/82	
BOETTCHER WESTERN PROPERTIES FUND 1981-8	7	12/16/81	AMEND
BRUNSWICK CORP	2,7	03/09/82	
CENCO INC	4	03/05/82	
COMMONWEALTH NATIONAL FINANCIAL CORP	2,7	03/08/82	
CONTINENTAL TRUST CORP	4	12/01/81	
CUSTOM ENERGY SERVICES INC	2,7	03/10/82	
DIMIS INC	2,7	03/05/82	
ELDORADO GOLD & EXPLORATION INC	4	03/03/82	
FIELDCREST MILLS INC	2,5	03/19/82	
FURNITURE BARN INC	5	03/19/82	
GAMEX INDUSTRIES INC	3	03/09/82	
GREAT AMERICAN BANCORP	2,7	03/08/82	
HARVEY R J INSTRUMENT CORP	1,5	03/01/82	
HENDERSON PETROLEUM CORP	5,7	02/25/82	
HEYWOOD WAKEFIELD CO	3	03/05/82	
HUH CORP	1,2,3,4,5	03/01/82	
INTERNATIONAL VIDEO CORP	7	03/01/82	
KING OF VIDEO INC	2,7	03/03/82	
KRUPP REALTY FUND LTD II	7	01/29/82	AMEND
MARATHON OIL CO	5	03/11/82	
MARIFARMS INC	5	03/11/82	
MARIFARMS INC	5	03/12/82	
MARK IV INDUSTRIES INC	5	03/01/82	
MARRIOTT CORP	2,7	03/03/82	

RECENT 8K FILINGS CONT.

MICRODYNE CORP	5,7	03/09/82	
MICRODYNE CORP	5	03/12/82	
MID AMERICAN LINES INC	3,7	03/02/82	
MORMAC ENERGY CORP	7	03/18/82	
NORTHEAST ENERGY DEVELOPMENT CORP	1,5	03/19/82	
ORMAND INDUSTRIES INC	2,7	03/09/82	
PANNATIONAL GROUP INC	2	03/01/82	
PMC POWDERED METALS CORP	3	03/15/82	
PREFERRED PROPERTIES FUND 81	2	12/08/81	AMEND
RESOURCES ROYALTIES INC	4,7	02/12/82	
RYAN MORTGAGE INVESTORS	5	03/04/82	
SANTA FE OIL & GAS CO	4,5,7	01/14/82	
SHURGARD INCOME PROPERTIES II	2,7	03/08/82	
SMITHKLINE BECKMAN CORP	2,7	03/19/82	
STIRLING HOMEX CORP	7	02/01/82	
TEXAS INSTRUMENTS INC	5,7	03/17/82	
THOMASTON MILLS INC	5	03/01/82	
URS CORP	5	02/01/82	
VENDO CO	5	03/01/82	
WELLINGTON HALL LTD	5	03/02/82	
WILLARD PEASE OIL & GAS CO	4	01/13/82	

ACQUISITIONS OF SECURITIES

Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1. The following comapnies or individuals filed Schedule 14D-1's during the period March 15 - 19, 1982. *Amended Tender Offers.

OFFER TO PURCHASE BY:	ISSUER & NUMBER OF SHARES TO BE PURCHASED	DATE FILED
Vista Resources, Inc.	Camelot Industries Corp. (Burlington, MA) Common Stock - 650,000 shares for cash at $7.00 net per share (Vista presently owns 72,733 shares.)	3-15-82
Petroleum Investments, Ltd.	Petroleum Investments, Ltd.-1980 (Oklahoma City, OK) Ltd. Partnership Interests - All outstanding (Petroleum offers to exchange one depositary unit for each $20.00 in Net Exchange Value.)	3-16-82
BAT Holdings I Inc. (Wholly-owned subsidiary of B.A.T. Industries p.l.c. (U.K.)	Marshall Field & Company (Chicago, IL) Common Stock - 8,000,000 shares for cash at $25.50 net per share Conv. Preferred Stock - (see note) for cash at $45.90 net per share (BAT Holdings II Inc. entered into an agreement to acquire 2,000,000 shares of Common Stock. BAT Holdings I Inc. offers to purchase Common and Conv. Preferred Stock aggregating 8,000,000 shares.)	3-17-82
* BAT Holdings I Inc. (Wholly-owned subsidiary of B.A.T. Industries p.l.c. (U.K.)	Marshall Field & Company (Chicago, IL) Common Stock - 8,000,000 shares for cash at $30.00 net per share Conv. Preferred Stock - (see note) for cash at $54.00 net per share (Amended offer increased Common Stock from $25.50 net per share and Conv. Preferred Stock from $45.90 net per share. BAT offers to purchase Common Stock and Conv. Preferred Stock aggregating 8,000,000 shares.)	3-19-82
N S Company (Wholly-owned subsidiary of Western Preferred Corp.)	National Savings Corporation (Murfreesboro, TN) Common Stock - All outstanding shares for cash at $25.00 net per share (a subsidiary of Western Preferred presently owns 55,240 shares.)	3-19-82

ACQUISITION REPORTS CONT.

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period March 5 - 10, 1982. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

REPORTING COMPANY OR INDIVIDUAL	ISSUER & NUMBER OF SHARES	DATE FILED
* Woodward Governor Company Deferred Profit Sharing Plan	Woodward Governor Company (Rockford, IL) Common Stock - 109,293 shares (14.48%)	3-5-82
Bass Brothers Enterprises, Inc.	Allis-Chalmers Corporation (West Allis, WI) Series C $5.875 Conv. Preferred Stock - 119,900 (10%)	3-8-82
Craig S. Helfricht	American Medical Products Corp. (Howell Township, NJ) Common Stock - 440,000 shares	3-8-82
* American Securities Corporation Samuel Hoffman Bernard E. Brandes Nina Rosenwald, et al	Bayswater Realty & Investment Trust (NYC) Common Stock - 63,345 shares	3-8-82
* Brian P. Burns	Boothe Financial Corporation (San Francisco, CA) Common Stock - 171,229 shares (10.6%) Common Stock - 50,000 shares on exercise of option	3-8-82
* Norman Arthur Lamb Nevex Corporation	California-Engels Mining Co. (Vallejo, CA) Common Stock - 57,027 shares	3-8-82
* Garry Brainin	Chatham Corporation (Wilmette, IL) Common Stock - 365,702 shares (20.8%)	3-8-82
Gulf + Western Industries Inc. Charles G. Bluhdorn	Clark Equipment Co. (Buchanan, MI) Common Stock - 668,800 shares	3-8-82
Clarence W. Marquardt, Jr.	Denver Union Corporation (Denver, CO) Common Stock - 5,799 shares	3-8-82
Karl F. Weber	Ducommun Incorporated (Los Angeles, CA) Common Stock - 194,750 shares	3-8-82
Mark W. Milgrom	ECO Electrical Manufacturing Co. (Chicago, IL) Common Stock - 1,774,212 shares (51.8%)	3-8-82
* Crane Co.	Ferro Corporatinon (Cleveland, OH) Common Stock - 1,266,500 shares (16.39%)	3-8-82
Abe Jay Lieber	Fiduciary & General Corporation (Carmel, IN) Common Stock - 333,500 shares	3-8-82
Russell M. Tolley	Fiduciary & General Corporation (Carmel, IN) Common Stock - 851,727 shares (17.27%)	3-8-82
Peter Paul Enterprises, Inc.	First General Resources Company (NYC) Shares of Beneficial Interest - 1,350,000 (44.22%) (1,100,000 of above shares are held in escrow pursuant to an agreement.)	3-8-82

ACQUISITION REPORTS CONT.

Western Preferred Corp., Parent WTC Company Standard Fire Insurance Company or Alabama Inc. World Service Life Insurance Co., et al	Founders Financial Corporation (Tampa, FL) Common Stock - 386,000 shares	3-8-82
* William J. Kornylak John S. Stafford, Jr. Shatkin Investment Corp.	Fuqua Industries, Inc. (Atlanta, GA) Common Stock - 298,700 shares Common Stock - 106,263 shares on exercise of options and warrants	3-8-82
* Walter G. Alpaugh	Nathan Hale Investment Corp. (Cincinnati, OH) Class A Common Stock - 1,339,810 shares (60.1%) Class B Common Stock - 2,713,043 shares (100%)	3-8-82
American Financial Corporation Carl H. Lindner	Hart Schaffner & Marx (Chicago, IL) Common Stock - 544,064 shares	3-8-82
* GAN Vie Compagnie Francaise d'Assurances sur la Vie (France) (Wholly-owned subsidiary of Societe Centrale du Groupe des Assurances Nationale (France) Hawkeye Bancorporation	Hawkeye National Life Insurance Co. (Des Moines, IA) Common Stock - 824,358.25 shares (95.9%)	3-8-82
* Industrial Equity (Pacific) Ltd. (Hong Kong) Wilbur Enterprises Ltd. (Hong Kong) Industrial Equity Ltd. (Australia), et al	Higbee Company (Cleveland, OH) Common Stock - 143,900 shares (10.4%)	3-8-82
Clare Goffman Bernard M. Borish David J. Kaufman, Co-Executors	Liberty Bell Park, Inc. (Philadelphia, PA) Class A Common Stock - 20,650 shares	3-8-82
* Massachusetts General Life Insurance Co. Wabash Life Insurance Co. Ozark National Life Insurance Co. Modern Security Life Insurance Co., et al	Lincoln Income Life Insurance Co. (Louisville, KY) Common Stock - 242,257 shares (16.99%)	3-8-82
* Viridian Investments, Ltd. TBK Partners	Mohawk Rubber Company (Hudson, OH) Common Stock - 144,200 shares	3-8-82
* Hartford National Bank & Trust Company, Trustee Frank Chapman Wisse Dekker (Netherlands) Frederick S. Leinbach, et al	North American Philips Corporation (NYC) Common Stock - 8,417,762 shares (61.56%)	3-8-82
Peter Cundill & Associates, Ltd. (Canada)	Olympia Brewing Company (Tumwater, WA) Common Stock - 135,500 shares	3-8-82
* Francisco E. Blanco (Spain)	Popular Bancshares Corporation (Miami, FL) Common Stock - 576,150 shares	3-8-82
* George L. Carney, Jr. Massasoit Greyhound Association, Inc. Massasoit Catering, Inc. Raynham Derby Club, Inc., et al	Revere Racing Association, Inc. (Revere, MA) Common Stock - 188,721 shares	3-8-82
* Eastchester Enterprises, Inc.	Stephan Co. (Fort Lauderdale, FL) Common Stock - 190,350 shares (45.6%)	3-8-82
* Barry F. Cohen	Synalloy Corporation (Spartanburg, SC) Common Stock - 541,420 shares (13.8%)	3-8-82

ACQUISITION REPORTS CONT.

SAFECO Insurance Company of America (Wholly-owned subsidiary of SAFECO Corporation)	Titan Group, Inc. (Paramus, NJ) Common Stock - 53,767 shares	3-8-82
* Lee Gray	Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 155,553	3-8-82
Twin City Barge, Inc. Employees Stock Ownership Plan	Twin City Barge, Inc. (South St. Paul, MN) Common Stock - 125,764 shares	3-8-82
ican Financial Corporation Carl H. Lindner	United Television, Inc. (Minneapolis, MN) Common Stock - 622,000 shares	3-8-82
* James E. Mohrhauser, Individually and as Trustee Jean Mohrhauser Sheldon B. Lubar Marianne S. Lubar, et al	Versa Technologies, Inc. (Racine, WI) Common Stock - 390,273 shares (28.9%)	3-8-82
Delmed, Inc.	American Medical Products Corp. (Freehold, NJ) Common Stock - 4,036,600 shares (80%) (Delmed holds a proxy to vote above shares.)	3-9-82
* Lombard Place Securities Ltd. (U.K.)	Atlantic Metropolitan Trust (Boston, MA) Shares of Beneficial Interest - 2,820,616	3-9-82
* HCA, Inc. National Heritage Management Corp.	Bankers Union Life Insurance Co. (Englewood, CO) Common Stock - 271,459 shares (80.6%)	3-9-82
* Deltec Panamerica S.A. (Panama)	CMT Investment Company (Beverly Hills, CA) Common Stock - 427,961 shares (19.4%) Preferred Stock - 677,868 shares (35.9%)	3-9-82
* Deere & Company, Parent John Deere Life Insurance Co.	Central National Financial Corp. (Jacksonville, FL) Common Stock - 1,000,000 shares (100%)	3-9-82
Robert W. Wilson	Interstate Bakeries Corp. (Hartsdale, NY) Common Stock - 255,500 shares	3-9-82
* Gulf + Western Industries, Inc. Charles G. Bluhdorn	Libbey-Owens-Ford Company (Toledo, OH) Common Stock - 3,028,900 shares (27.3%)	3-9-82
* HCA, Inc.	National Heritage Management Corp. (Englewood, CO) Common Stock - 1,632,792 shares (87.8%)	3-9-82
Christian B. Peper, Individually and as Co-Trustee	St. Louis Steel Casting Inc. (St. Louis, MO) Common Stock - 72,454 shares (24.1%)	3-9-82
John W. Cosby, Jr.	Tandy Brands, Inc. (Fort Worth, TX) Common Stock - 120,865 shares	3-9-82
* Lombard Place Securities Ltd. (U.K.)	UMET Trust (Beverly Hills, CA) Shares of Beneficial Interest - 976,726 (15.2%)	3-9-82
* Camp Investments Ltd. (Canada) Econtech Ltd. (Canada) 85719 Canada Ltd.-Ltee (Canada) E. Leo Kolber (Canada), et al	Bow Valley Industries Ltd. (Calgary, Alta., Canada) Common Stock - 4,359,251 shares (12.3%) Class B Conv. Preferred Stock - 101,900 shares (10.5%) 8% Conv. Debentures - $100,000 Prin. Amt.	3-10-82
Lowell M. Clucas Paul A. Norton Henry S. Thompson, Individually and as Trustees	California Life Corporation (Los Angeles, CA) Common Stock - 181,331 shares (12%) Common Stock - 2,500 shares on conversion of Preferred Stock	3-10-82

ACQUISITION REPORTS CONT.

Lowell M. Clucas Paul A. Norton Henry S. Thompson, Individually and as Trustees	California Life Corporation (Los Angeles, CA) Series C $1.10 Preferred Stock - 36,900 shares	3-10-82
* Pacific Holding Corp., Parent PHC Subsidiary, Inc. Murdock Investment Corp. David H. Murdock, et al	Cannon Mills Company (Kannapolis, NC) Common Stock - 9,263,765 shares (99%) (8,790,075 of above shares were acquired pursuant to the Tender Offer.)	3-10-82
Gartmore Investment Ltd. (U.K.)	Chem-tronics, Inc. (El Cajon, CA) Common Stock - 102,000 shares	3-10-82
* Transcon Services, Inc. William J. Rafferty Dan H. Rocco James V. Gore, et al	Credit Bureau Reports, Inc. (Houston, TX) Common Stock - 54,538 shares (24%)	3-10-82
* De Rance, Inc.	Farmer Bros. Co. (Torrance, CA) Common Stock - 246,100 shares (12.78%)	3-10-82
Gulf + Western Industries, Inc. Charles G. Bluhdorn	Hayes-Albion Corporation (Jackson, MI) Common Stock - 250,000 shares	3-10-82
* Gerald A. Mason East Jordan Iron Works, Inc.	Holly's, Inc. (Grand Rapids, MI) Common Stock - 69,065 shares (15.19%) Common Stock - 67,392 shares (12.82%) on conversion of Preferred Stock	3-10-82
Robert W. Wilson	Icot Corporation (Mountain View, CA) Common Stock - 300,000 shares	3-10-82
Unicorp Realty Investors, Inc.	JMB Realty Trust (Chicago, IL) Shares of Beneficial Interest - 59,100 on exercise of warrants	3-10-82
* Sharon Steel Corporation Summit Sustems, Inc.	Johnson Controls, Inc. (Milwaukee, WI) Common Stock - 1,393,138 shares (10.6%)	3-10-82
Independent Investors, Inc.	Madison Financial Corporation (Chicago, IL) Common Stock - 15,699 shares	3-10-82
* E. E. Richter W. E. Pavlick D. L. Kasdorf	Modine Manufacturing Company (Racine, WI) Common Stock - 398,006 shares Common Stock - 16,400 shares on exercise of options	3-10-82
* American Financial Corporation American Financial Enterprises, Inc. Carl H. Lindner	Penn Central Corporation (NYC) Common Stock - 2,679,654 shares Common Stock - 1,588,567 shares on conversion of Preferred Stock Common Stock - 195,000 shares on exercise of options	3-10-82
* Sharon Steel Corporation Summit Systems Inc. NVF Company Security Management Corp. Victor Posner	Ranco Incorporated (Columbus, OH) Common Stock - 257,450 shares	3-10-82
* De Rance, Inc.	Raypak, Inc. (Westlake Village, CA) Common Stock - 86,250 shares	3-10-82
* New Enterprise Associates L.P. New Enterprise Associates II, L.P. Frank A. Bonsal, Jr. Charles W. Newhall, III, et al	STSC, Inc. (Rockville, MD) Common Stock - 148,319 shares	3-10-82
* Gary V. Lewellyn	Safeguard Scientifics, Inc. (King of Prussia, PA) Common Stock - 1,152,000 shares Common Stock - 107,200 shares on exercise of warrants	3-10-82

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sec news digest

Issue 82-57 March 25, 1982

COMMISSION ANNOUNCEMENTS

AMICUS AUTHORITY DELEGATED TO GENERAL COUNSEL;
INITIAL ISSUE AREAS LISTED

The Commission has adopted a rule delegating to the Commission's General Counsel the authority to determine whether to submit a brief in private litigation as amicus curiae on issues previously considered and designated by the Commission as appropriate for the exercise of delegated authority. (Rel. 33-6392). In a separate release, Edward F. Greene, the Commission's General Counsel, made available the list of issues designated by the Commission to date as appropriate for the exercise of this authority. (LR-9625). These issues relate to the availability of equitable relief and the standing of the various parties to a corporate takeover or other major acquisition to seek such relief to remedy violations of the Williams Act, as well as the applicability of the federal securities laws to the sale of a controlling stock interest or a 100 percent stock interest in a business.

FOR FURTHER INFORMATION CONTACT: David A. Sirignano at (202) 272-2493

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of March 28, 1982. (Commission Meetings are announced separately in the News Digest)

Wednesday, March 31

- Chairman Shad will testify before the Securities Subcommittee of the Senate Committee on Banking, Housing and Urban Affairs concerning The Securities Commodities Accord Amendments of 1982, S.2260. The hearing will begin at 9:30 a.m. in Room 5302 of the Dirksen Senate Office Building.

ADMINISTRATIVE PROCEEDINGS

BARRY WEISS SANCTIONED

The Commission announced that it has instituted public administrative proceedings and simultaneously accepted an Offer of Settlement from Barry Weiss of Brighton, Massachusetts, who is associated with a registered broker/dealer. The Commission found that Weiss wilfully violated Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, in that he: induced public customers to trade in listed options by misrepresenting the risks and profitability of his trading strategies and the meaning of margin maintenance calls; executed trades in customer accounts without prior authorization; failed to follow customers' instructions regarding the amount of risk they were willing to assume; and traded and induced customers to trade in listed options notwithstanding that such trades as effected were inconsistent with such customers' financial situations, investment sophistication, and investment objectives.

The Commission suspended Weiss from association with any broker or dealer for a period of 15 calendar days, after which, for an additional 45 calendar days, he may accept only unsolicited orders from the clients that he had on the date of the Commission's order, and he shall not accept new clients during the aforesaid 45 calendar days.

Weiss consented to the above findings and sanctions without admitting or denying the allegations or findings in the Order for Proceedings. (Rel. 34-18570)

CRIMINAL PROCEEDINGS

PRINCIPALS OF O.P.M. LEASING SERVICES, INC. PLEAD GUILTY

The New York Regional Office announced on March 2 the unsealing of guilty pleas which were entered on December 17, 1981 by Myron S. Goodman and Mordecai Weissman, both of Lawrence, N.Y., the former principals of O.P.M. Leasing Services, Inc. Goodman and Weissman pleaded guilty before the Honorable Charles S. Haight, Jr., to charges they defrauded numerous banks, insurance companies and other lending institutions of over $200 million over a 10-year period. Also on December 17, 1981, five former vice presidents of O.P.M., Allen Ganz, Stephen M. Lichtman, Mannes Friedman, Martin Shulman and Jeffry Resnick, had waived indictment and pleaded guilty to charges of mail and wire fraud, and false statements to banks. The U.S. Attorney stated that this investigation is continuing. (U.S. v. Myron S. Goodman 81 Cr. 0860; U.S. v. Mordecia Weissman 81 Cr. 0861). (LR-9627)

INVESTMENT COMPANY ACT RELEASES

BISON MONEY MARKET FUND

A notice has been issued giving interested persons until April 15 to request a hearing on an application filed by Bison Money Market Fund (Applicant), an open-end, diversified, management investment company, for an order pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicant, subject to conditions, from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to use the amortized cost method of valuing its portfolio securities. (Rel. IC-12323 - Mar. 22)

TORONTO DOMINION (U.S.A.), INC.

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Toronto Dominion (U.S.A.), Inc., a Delaware corporation, from all provisions of the Act and rules and regulations thereunder. (Rel. IC-12324 - Mar. 19)

ROTHSCHILD EARNINGS AND LIQUIDITY, INC.

A notice has been issued giving interested persons until April 19 to request a hearing on the application of Rothschild Earnings and Liquidity, Inc., for an order of exemption from Section 2(a)(41) of the Investment Company Act of 1940 and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to compute its net asset value per share using the amortized cost method of valuation. (Rel. IC-12326 - Mar. 23)

CRALIN MONEY MARKET FUND, INC.

An order has been issued on an application filed by Cralin Money Market Fund, Inc. (Applicant), amending an earlier order of the Commission dated May 27, 1981 (Rel. IC-11790) to permit Applicant to value the portfolio assets of a second series of its shares using the amortized cost method of valuation. (Rel. IC-12327 - Mar. 23)

HOLDING COMPANY ACT RELEASES

CONNECTICUT LIGHT AND POWER COMPANY

An order has been issued authorizing Connecticut Light and Power Company, Hartford Electric Light Company, and Western Massachusetts Electric Company, subsidiaries of Northeast Utilities, to enter into a $400 million construction trust to assist in the financing of the third unit at the Millstone Nuclear Power Station in Waterford, Connecticut. (Rel. 35-22428 - Mar. 23)

AMERICAN ELECTRIC POWER COMPANY

An order has been issued authorizing a proposal by American Electric Power Company (AEP), its subsidiary, Indiana & Michigan Electric Company (I&M), and a corporation to be organized as a new subsidiary of AEP, American Electric Power Generating Company (AEGCo), involving the organization of AEGCo; the issuance by AEGCo and acquisition by AEP for $1 million of 1,000 shares of common stock, par value $1,000 per share; the acquisition by AEGCo, pursuant to an Owners Agreement, of a 35 percent undivided ownership interest in the Rockport Generating Plant being constructed by I&M; a Capital Funds Agreement to be entered into between AEP and AEGCo; a Unit Power Agreement to be entered into between I&M and AEGCo; and, a Revolving Credit Agreement to be entered into between AEGCo and a group of banks pursuant to which AEGCo will issue from time to time its unsecured promissory notes in an aggregate principal amount outstanding at any one time of up to $300 million through December 31, 1987. Jurisdiction has been reserved over the fees and expenses to be incurred. (Rel. 35-22429 - Mar. 24)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until April 13 to comment on the applications of the Midwest Stock Exchange, Incorporated for unlisted trading privileges in two issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18589)

DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange, Inc. to strike the common stock (no par value) of Gino's, Inc. from listing and registration thereon. (Rel. 34-18592)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EXTENSION OF TEMPORARY REGISTRATIONS
OF THIRTEEN CLEARING AGENCIES AND GRANTING REQUESTS
FOR WITHDRAWAL OF TWO CLEARING AGENCIES

The Commission has issued two orders regarding the temporary registration of clearing agencies. The first order extends until September 30, 1983, the temporary registrations and registration proceedings respecting 11 active clearing agencies. (Rel. 34-18534). The second order grants requests of two inactive clearing agencies, Bradford Securities Processing Services, Inc., and TAD Depository Corporation, for withdrawal and cancels their temporary registrations as clearing agencies, effective May 31, 1982; extends their temporary registrations until May 31, 1982; and solicits public comment regarding the termination until April 30, 1982. (Rel. 34-18583)

FOR FURTHER INFORMATION CONTACT: Marc L. Weinberg at (202) 272-2190

ORDER GRANTING EXEMPTION

The Commission has issued an order granting the National Association of Securities Dealers, Inc. (NASD) three exemptions from the requirements of Rule 11Ac1-1(b)(1) under the Securities Exchange Act of 1934. First, a temporary exemption until October 1, 1982 from making available to vendors the full quotation data stream for each market maker in an NMS security. Second, a permanent exemption permitting the NASD, with respect to NASDAQ Level I service for NMS securities, to delete specific market maker identifiers associated with the quotations disseminated to vendors. Third, a temporary exemption until October 1, 1982 from making available the quotation size for NMS securities. (Rel. 34-18585)

FOR FURTHER INFORMATION CONTACT: William W. Uchimoto at (202) 272-2906

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-14) LYNDEN INCORPORATED, 5615 West Marginal Way S.W., Seattle, WA 98106 (206) 764-6300 - 1,261,500 shares of common stock. (File 2-76620 - Mar. 23) (Br. 4 - New Issue)

(S-1) DATA SWITCH CORPORATION, 444 Westport Ave., Norwalk, CT 06851 (203) 847-9800 - 820,000 shares of common stock. Underwriter: Robertson, Colman, Stephens & Woodman. The company designs, develops, manufactures and markets proprietary switching and control systems. (File 2-76624 - Mar. 23) (Br. 7 - New Issue)

(S-16) COMMUNICATIONS INDUSTRIES, INC., 1100 Frito-Lay Tower, Exchange Park, Dallas, TX 75235 (214) 357-4001 - 175,000 shares of common stock. (File 2-76625 - Mar. 24) (Br. 8)

(S-3) SOUTHERN CALIFORNIA EDISON COMPANY, 2244 Walnut Grove Ave., P.O. Box 800, Rosemead, CA 91770 (213) 572-1212 - $200 million of first and refunding mortgage bonds, Series TT, due 2012. The company is engaged in supplying electric energy. (File 2-76626 - Mar. 24) (Br. 8)

(S-8) MIDCON CORP., 122 South Michigan Ave., Chicago, IL 60603 (312) 431-4770 - 300,000 shares of common stock (Employee Stock Ownership Plan and Trust); 500,000 shares of common stock (Long-Term Incentive Compensation Plan); $25 million of participations and an indeterminate number of shares of common stock (Employee Capital Accumulation Plan, Employee Thrift Plan and Industrial Fuels Corporation Employee Capital Accumulation Plan); and 250,000 shares of common stock (Employee Stock Purchase Plan). (File 2-76627, 2-76628, 2-76629 and 2-76630 - Mar. 24) (Br. 8)

(S-11) BEVERLY HILLS SAVINGS AND LOAN ASSOCIATION, 27271 Las Ramblas, Mission Viejo, CA 92692 - 25,000 second mortgage pass-through certificates. (File 2-76631 - Mar. 24) (Br. 2 - New Issue)

(S-16) AMES DEPARTMENT STORES, INC., 2418 Main St., Rocky Hill, CT 06067 (203) 563-8234 - 750,000 shares of common stock. Underwriter: Wertheim & Co., Inc. The company is a retail merchandiser, operating 112 discount department stores. (File 2-76632 - Mar. 24) (Br. 1)

(S-8) LEXIDATA CORPORATION, 755 Middlesex Turnpike, Billerica, MA 01865 (617) 663-8550 - 472,500 shares of common stock. (File 2-76633 - Mar. 24) (Br. 10)

In a separate statement the company seeks registration of 135,000 shares of common stock. (File 2-76634 - Mar. 24)

(S-14) MORGAN COUNTY BANCORP, P.O. Box 428, Mooresville, IN 46158 (317) 831-5156 - 56,000 shares of common stock. (File 2-76635 - Mar. 24) (Br. 1 - New Issue)

(S-16) INDIAN HEAD BANKS INC., 146 Main St., Nashua, NH 03060 (603) 880-5000 - 300,000 shares of common stock. (File 2-76636 - Mar. 24) (Br. 2)

(S-8) DEERE & COMPANY, John Deere Rd., Moline, IL 61265 (312) 372-1121 - 3,500,000 shares of common stock. (File 2-76637 - Mar. 24) (Br. 5)

(S-14) AMERIBANC, INC., Fifth and Francis Sts., St. Joseph, MO 64502 (816) 233-2000 - 470,469 shares of common stock, and $3,236,831 of installment notes, due in equal installments, 1983-1986. (File 2-76638 - Mar. 24) (Br. 2)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period March 10 - 15, 1982. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

REPORTING COMPANY OR INDIVIDUAL	ISSUER & NUMBER OF SHARES	DATE FILED
* De Rance, Inc.	Stewart Sandwiches, Inc. (Norfolk, VA) Common Stock - 157,400 shares	3-10-82
* Zilber, Ltd.	Unicare Services, Inc. (Milwaukee, WI) Common Stock - 8,448,442 shares (77.7%)	3-10-82
* Hickory Furniture Company Telvest, Inc. Telco Leasing, Inc. Technical Equipment Leasing Corp. Libco Corporation Clyde Wm. Engle	Wisconsin Real Estate Investment Trust (Milwaukee, WI) Common Stock - 537,800 shares (34.6%)	3-10-82
* Macro Investments Joint Venture John H. Roberts, Jr.	American Century Trust (Jacksonville, FL) Shares of Beneficial Interest - 970,900 (46.2%) Shares of Beneficial Interest - 474,100 (15.3%) on exercise of options	3-11-82
Anthony C. Pimm Morgan J. Davis, Jr.	American Fluorite Corporation (Vancouver, B.C., Canada) Common Stock - 1,203,572 shares (17.1%) Common Stock - 50,000 shares on exercise of option (Pursuant to a Voting Agreement, Mr. Pimm has the power to vote 652,572 shares.)	3-11-82
Shelter Video Corporation	EmCom, Inc. (Edina, MN) Common Stock - 1,237,668 shares (78.7%) on exercise of options (Shelter also hold proxies to vote above shares.)	3-11-82
* American Financial Corporation Carl H. Lindner	Hart Schaffner & Marx (Chicago, IL) Common Stock - 655,764 shares Common Stock - 100,000 shares on exercise of options	3-11-82
* Borg-Warner Corporation	Hughes Tool Company (Houston, TX) Common Stock - 10,490,338 shares (18.87%)	3-11-82
New England Merchants National Bank, Executor	Hyde Athletic Industries, Inc. (Cambridge, MA) Common Stock - 475,210 shares (57.4%)	3-11-82
* Richard Lee Monfort	Monfort of Colorado, Inc. (Greeley, CO) Common Stock - 426,740 shares	3-11-82
* American Financial Corporation Carl H. Lindher	National Convenience Stores Inc. (Houston, TX) Common Stock - 1,697,073 shares (21.6%)	3-11-82
* Lawrie Plantation Holdings Ltd. (U.K.) Jatel Limited (U.K.) Camellia Investments Ltd. (U.K.)	Norlin Corporation (White Plains, NY) Common Stock - 474,700 shares (24.03%)	3-11-82

ACQUISITION REPORTS CONT.

* Hilltro Corp. Womco, Inc. R. Wayne Oldham Henry R. Hillenmeyer	Southern Hospitality Corporation (Nashville, TN) Common Stock - 2,603,564 shares Common Stock - 952,675 shares on conversion of Preferred Stock	3-11-82
* American Financial Corporation Carl H. Lindner	United Television, Inc. (Minneapolis, MN) Common Stock - 848,027 shares	3-11-82
* D. F. Antonelli, Jr., Individually and as Trustee William N. Demas	Washington Corporation (Chevy Chase, MD) Common Stock - 695,683 shares (29.4%) Common Stock - 200,000 shares on exercise of options	3-11-82
Kenneth D. Campbell Robert L. Dillmeier Irene A. Campbell Audit Investments, Inc. Kendale Corporation	Western Mortgage Investors (Boston, MA) Shares of Beneficial Interest - 20,000	3-11-82
Barry Pomerantz William C. Power Jack D. Solomon Barbara Williams Charles Schwartz	Advanced Patent Technology, Inc. (Las Vegas, NV) Common Stock - 316,250 shares	3-12-82
Questech Capital Corporation Biotech Capital Corporation Earl W. Brian HSC Services, Inc.	American Cytology Services Corp. (No. Hollywood, CA) Common Stock - 578,732 shares (50.6%)	3-12-82
American Home Products Corp.	Brunswick Corporation (Skokie, IL) Common Stock - 14,166,666 shares (60.8%) (Above shares were acquired pursuant to the Tender Offer.)	3-12-82
Bel-Fran Investments Ltd. (Canada) Bel-Can Holdings Ltd. (Canada) Bel-Alta Holdings Ltd. (Canada) (Controlled by Samuel, William and Hyman Belzberg (Canada)	CTS Corporation (Elkhart, IN) Common Stock - 234,700 shares	3-12-82
First United, Inc. Farm & Home Life Insurance Co. James M. Fail, et al	Chesapeake Life Insurance Co. (Baltimore, MD) Class A Stock - 346,225 shares (71.7%) Class B Stock - 119,954 shares (24.9%)	3-12-82
* George Washington Corp., Parent George Washington Life Insurance Company	Continental Life & Accident Co. (Boise, ID) Common Stock - 838,262 shares (40.1%)	3-12-82
Frederick John Jaindl	First National Bancorp of Allentown (Allentown, PA) Common Stock - 264,536 shares (12.6%)	3-12-81
Jon H. Scott	First Pacific Corporation (Salem, OR) Common Stock - 108,248 shares (17.8%)	3-12-82
* Farm & Home Life Insurance Co. Lifeshares of Nebraska, Inc. James M. Fail, Parent, et al	First United, Inc. (Gary, IN) Common Stock - 2,480,577 shares (59.7%)	3-12-82
* William D. Hurley Crown Technical Corp. Wilcor, Inc.	Harvard Industries, Inc. (St. Louis, MO) Common Stock - 1,234,125 shares Common Stock - 8,239 shares on conversion of Preferred Stock	3-12-82
* Jeffrey M. Picower Decisions Incorporated	Holly Sugar Corporation (Colorado Springs, CO) Common Stock - 114,000 shares	3-12-82

ACQUISITION REPORTS CONT.

O'Connor Securities	Host International, Inc. (Santa Monica, CA) Common Stock - 337,000 shares	3-12-82
* N R Investment Associates MR Investment Associates Norman Rich Martin D. Rich Herbert M. Spector	Indiana National Corporation (Indianapolis, IN) Common Stock - 424,000 shares	3-12-82
* Richard Roy Kelley Hawaii Hotels, Ltd.	InterIsland Resorts, Ltd. (Honolulu, HI) Common Stock - 139,388 shares	3-12-82
Goldman, Sachs & Co.	Lakewood Bank & Trust Company (Dallas, TX) Common Stock - 95,010 shares	3-12-82
* Carl C. Icahn Icahn Capital Corporation Icahn & Co., Inc. Picara Valley N.V. (Netherlands Antilles)	Marshall Field & Company (Chicago, IL) Common Stock - 3,165,100 shares (29.3%)	3-12-82
Byron B. Webb, Jr. Webb Company	Mission Investment Trust (San Diego, CA) Shares of Beneficial Interest - 92,132	3-12-82
* Tulip Investment Company Tulip Corporation Fred Teshinsky Lucy Teshinsky, et al	Portec, Inc. (Oak Brook, IL) Common Stock - 236,810 shares	3-12-82
Bendix Corporation, Parent Bendix International Finance Corporation	RCA Corporation (NYC) Common Stock - 5,368,900 shares Common Stock - 104,002 shares on conversion of Preferred Stock	3-12-82
* Fuji Heavy Industries, Ltd. (Japan)	Subaru of America, Inc. (Pennsauken, NJ) Common Stock - 2,977,566 shares (49.21%)	3-12-82
Richard A. Sarazen	Xcor International, Inc. (Great Neck, NY) Class A Common Stock - 113,077 shares Class A Common Stock - 103,913 shares on exercise of warrants	3-12-82
* Litton Industrial Products, Inc. Litton Industries, Inc.	Xonics, Inc. (Des Plaines, IL) Class A Common Stock - 364,523 shares Class A Common Stock - 1,111,859 shares on conversion of Preferred Stock	3-12-82
Marshall F. Samarel	American Medical Products Corp. (Howell Township NJ) Common Stock - 328,600 shares	3-15-82
Charles F. Adams	CNL Financial Corporation (Macon, GA) Common Stock - 119,000 shares	3-15-82
Vista Resources, Inc.	Camelot Industries Corp. (Burlington, MA) Common Stock - 72,733 shares	3-15-82
* Reliance Financial Services Corp. (Reliance Group, Inc., Parent)	Champion Products, Inc. (Rochester, NY) Common Stock - 137,900 shares	3-15-82
Richard B. Nelson	Coastal Industries, Inc (Akron, OH) Common Stock - 15,351 shares	3-15-82
Howard W. Ryder	Coastal Industries, Inc. (Akron, OH) Common Stock - 33,767 shares (11.34%)	3-15-82
* AGFA-Gevaert Graphis, Inc. (Wholly-owned subsidiary of Bayer AG (West Germany)	Compugraphic Corporation (Wilmington, DE) Common Stock - 5,581,323 shares (69.4%) (2,499,323 of above shares were acquired pursuant to the Tender Offer.)	3-15-82

ACQUISITION REPORTS CONT.

Raymond Damadian, M.D.	Fonar Corporation (Melville, NY) Common Stock - 6,476,400 shares (46.2%)	3-15-82
Lawrence A. Minkoff	Fonar Corporation (Melville, NY) Common Stock - 882,000 shares	3-15-82
Michael C. Goldsmith	Fonar Corporation (Melville, NY) Common Stock - 882,000 shares	3-15-82
J. Paul Getty Museum	Getty Oil Company (Los Angeles, CA) Common Stock - 9,320,340 shares (11.49%)	3-15-82
* Eastover Corporation Citizens Growth Properties	ICM Realty (NYC) Shares of Beneficial Interest - 894,444 (30.06%)	3-15-82
* Bishopric, Inc. E. Thomas Layton S. John Davies, Jr. Edwin P. Steinebrey, et al	KDI Corporation (Cincinnati, OH) Common Stock - 496,127 shares	3-15-82
* Continental Telephone Corporation	Management Assistance Inc. (NYC) Common Stock - 774,600 shares	3-15-82
* LTC Corporation Leaseway Transportation Corp.	Midwestern Distribution, Inc. (Fort Scott, KS) Common Stock - 1,010,060 shares (57.3%)	3-15-82
Michael I. Ruxin, M.D.	Mitral Medical International, Inc. (Denver, CO) Common Stock - 437,155 shares (17.5%)	3-15-82
Donn W. Hein	Mitral Medical International, Inc. (Denver, CO) Common Stock - 188,350 shares	3-15-82
* Piper, Jaffray & Hopwood Inc. 1975 Amended Employee Stock Ownership Trust	Piper Jaffray Inc. (Minneapolis, MN) Common Stock - 749,021 shares (62.58%)	3-15-82
Old Republic International Corp., Parent Old Republic Insurance Company Old Republic International Salaried Employees Restated Retirement Plan	Rollins Burdick Hunter Co. (Chicago, IL) Common Stock - 239,700 shares	3-15-82
REFCO Consolidated, Inc.	Salem Corporation (Pittsburgh, PA) Common Stock - 381,100 shares (23.7%)	3-15-82
* Reliance Financial Services Corp. (Reliance Group, Inc., Parent)	Source Capital, Inc. (Los Angeles, CA) Common Stock - 379,200 shares	3-15-82
W. R. Davis and Associates Trust	Titan Group, Inc. (Paramus, NJ) Common Stock - 180,000 shares (26%)	3-15-82
* Courtland-Transco, Inc. Courtland Properties Advisory Corp.	Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 78,788	3-15-82
* Maurice Wiener	Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 158,905 (27.33%)	3-15-82
* Deltec Panamerica S.A. (Panama)	Tri-South Investments, Inc. (Atlanta, GA) Shares of Beneficial Interest - 223,300 Shares of Beneficial Interest - 1,183,829.5 on conversion of Debentures and Notes	3-15-82
* Donald C. Carter, Individually and as Trustee Houghton Co., N.V. (Netherlands Antilles) Stockwell Corp., S.A. (Panama)	United Realty Investors, Inc. (Beverly Hills, CA) Shares of Beneficial Interest - 502,800 (13.9%)	3-15-82

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Issue 82-58

March 26, 1982

COMMISSION ANNOUNCEMENTS

AMICUS CURIAE STATEMENT RELATING TO DISCLOSURE OF APPRAISALS IN PROXY MATERIALS SUBMITTED

The Office of the General Counsel announced that the Commission submitted a statement, amicus curiae, to the U.S. Court of Appeals for the Ninth Circuit in connection with the appellants' petition for rehearing and suggestion for rehearing en banc of the court's decision in South Coast Services Corp., et al. v. Santa Ana Valley Irrigation Co., et al. (Feb. 4, 1982). In that decision, the majority of the panel concluded that Rule 14a-9, which makes it unlawful to solicit shareholder proxies by means of materially false or misleading statements, was not violated where a company's board of directors failed to disclose their valuations of certain of the company's real estate in proxy solicitation materials seeking shareholder approval of the sale of substantially all of the company's assets. In this connection, the majority opinion stated that the Commission's staff disfavored the inclusion of appraisals in proxy materials and that this position could be modified only by formal Commission action. The Commission's amicus statement, while not expressing a view as to the result reached by the panel or as to the merits of the petition for rehearing, expressed concern with respect to the approach followed by the court in interpreting and applying Rule 14a-9, both because it failed to analyze the omitted information in light of the test of materiality enunciated by the Supreme Court in TSC Industries v. Northway, 426 U.S. 438 (1976), and because language in the majority opinion would appear to impose unreasonable strictures on the flexibility with which the Commission and other federal agencies administer their statutes. The statement also pointed out that the Commission's staff no longer adheres to its prior position. (LR-9629)

CIVIL PROCEEDINGS

GENERAL ARIZONA CLEARINGHOUSE CORPORATION AND FIVE OTHERS PERMANENTLY ENJOINED

The Los Angeles Regional Office announced that on February 8 the Honorable Consuelo B. Marshall, Judge, U.S. District Court for the Central District of California, entered Final Judgments of Permanent Injunction by Default against General Arizona Clearinghouse Corporation, American Security Bank and Trust Company (West Indies) Limited, General Finance Corporation, an Arizona corporation, Jack Walker Wright, also known as Robert Morgan, J. Wayne Haws, individually and doing business as Trans-Pacific Metals Trading Co., William Vaughn Ellsworth and Arvey Drown. The defendants did not answer, plead or otherwise defend the action. The defendants are permanently enjoined from further violations of Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 promulgated thereunder in connection with the implementation of a ponzi-scheme involving speculation in the precious metals market.

Earlier, on September 24, 1980, the Court ordered the appointment of an equity receiver to protect the interests of the defrauded investors. (SEC v. National Charter Management and Financial Services, Inc., et al., C.D. California, Civil Action No. 80-4244 CBM). (LR-9628)

INVESTMENT COMPANY ACT RELEASES

HARTFORD FUND, INCORPORATED
THE BOSTON FIVE MUTUAL FUND

Notices have been issued giving interested persons until April 19 to request a hearing on an application filed by Hartford Fund, Incorporated, and The Boston Five Mutual Fund (Applicants), both open-end, diversified, management investment companies, requesting a Commission order pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicants from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit Hartford Fund to use the amortized cost method for the purpose of valuing its assets, and Boston Five to compute its net asset value per share using the amortized cost method of valuing portfolio securities. (Rel. IC-12328 - Mar. 23; and IC-12329 - March 24)

MANAGED CASH ACCOUNT TRUST

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Managed Cash Account Trust, from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purposes of pricing its shares for sale, redemption and repurchase, subject to specific conditions. (Rel. IC-12330 - Mar. 24)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until April 20 to comment on the application of Gateway Industries, Inc. to withdraw its 11 percent subordinated debentures (due 1994) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-18593)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

A rule change filed by the Philadelphia Depository Trust Company (PDTC), pursuant to Rule 19b-4, (SR-PDTC-82-2) has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The rule change provides that PDTC will no longer accept bonds with a face amount of less than $1,000 as eligible for deposit or for other depository services. This rule change will allow PDTC's computer system to process bonds valued between $1 million and $999,999,999. Publication of the proposal is expected to be made in the Federal Register during the week of March 29. (Rel. 34-18587)

APPROVAL OF TRANSACTION REPORTING PLAN
FOR NATIONAL MARKET SYSTEM SECURITIES

The Commission has issued a release approving the proposed transaction reporting plan for national market system securities submitted by the National Association of Securities Dealers, Inc. pursuant to Rules 11Aa3-1 and 11Aa3-2 under the Securities Exchange Act of 1934. (Rel. 34-18590)

FOR FURTHER INFORMATION CONTACT: William W. Uchimoto at (202) 272-2906

RUST INDENTURE ACT RELEASES

OUTHERN NATURAL GAS COMPANY

A notice has been issued giving interested persons until April 13 to request a hearing on an application by Southern Natural Gas Company, a Delaware corporation, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of Manufacturers Hanover Trust Company under an indenture of Southern and under an indenture of Bear Creek Capital Corporation is not so likely to involve a material conflict of interest as to make it necessary to disqualify Manufacturers from acting as trustee. (Rel. TI-706)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(N-1) AMERICAN SHARES, INC., 405 Central Ave., St. Petersburg, FL 33731 (813) 823-8712 - an indefinite number of American Industry shares, and American Treasury shares. (File 2-76617 - Mar. 23) (Br. 18 - New Issue)

(S-8) TRIAD SYSTEMS CORPORATION, 1252 Orleans Dr., Sunnyvale, CA 94086 (408) 734-9720 - 650,000 shares of common stock. (File 2-76618 - Mar. 24) (Br. 10)

(N-1) KEYSTONE BOND TRUST; KEYSTONE STOCK TRUST, 99 High St., Boston, MA 02110 - an indefinite number of securities (each). (File 2-76639 and 2-76640 - Mar. 24) (Br. 18 - New Issues)

(S-11) MERRILL LYNCH MSB, INC., Two Broadway, New York, NY 10004 - $100 million (approximate) of second mortgage pass-through certificates, issuable in series. (File 2-76641 - Mar. 24) (Br. 1)

(N-1) BANKERS SECURITY VARIABLE LIFE SEPARATE ACCOUNT I AND II, 1701 Pennsylvania Avenue, N.W., Washington, DC 20006 (202) 298-6225 - an indefinite amount of securities. (File 2-76642 - Mar. 24) (Br. 20 - New Issue)

(N-1) COMPOSITE U.S. GOVERNMENT SECURITIES, INC., W. 601 Riverside Ave., Spokane, WA 99201 (509) 624-4101 - an indefinite number of shares of common stock. (File 2-76643 - Mar. 24) (Br. 16 - New Issue)

(S-1) ENTERPRISE FUTURES FUND-SERIES II, c/o Filler, Weiner, Zaner & Associates, 230 West Monroe St., Suite 710, Chicago, IL 60606 - 10,000 units of limited partnership interest. (File 2-76644 - Mar. 24) (Br. 1 - New Issue)

(N-1) OPPENHEIMER MONEY TRUST, Two Broadway, New York, NY 10004 (212) 668-5000 - an indefinite number of shares of beneficial interest. (File 2-76645 - Mar. 25) (Br. 18 - New Issue)

(S-16) ENSERCH CORPORATION, Enserch Center, 300 South St. Paul St., Dallas, TX 75201 (214) 651-8700 - $100 million of % sinking fund debentures, due 2007. Underwriters: Goldman, Sachs & Co. and Salomon Brothers Inc. The company is a diversified energy company. (File 2-76646 - Mar. 25) (Br. 7)

(S-14) SECURITY BANCORP, INC., 20 North Third St., Vincennes, IN 47591 (812) 882-4990 - 120,000 shares of common stock. (File 2-76647 - Mar. 25) (Br. 1)

(S-8) CONSUL CORPORATION, Suite 139, 9531 West 78th St., Eden Prairie, MN 55344 (612) 94109500 - 200,000 shares of common stock. (File 2-76648 - Mar. 25) (Br. 4)

(S-14) COMMERCIAL BANCSHARES, INC., 15 Exchange Pl., Jersey City, NJ 07302 (201) 434-5100 - 1,402,469 shares of common stock. (File 2-76649 - Mar. 25) (Br. 2)

(S-11) EQUITEC 82 REAL ESTATE INVESTORS, 3732 Mt. Diablo Blvd., P.O. Box 1109, Lafayette, CA 94549 - 100,000 units of limited partnership interest. (File 2-76651 - Mar. 25) (Br. 5 - New Issue)

(S-16) BURROUGHS CORPORATION, Burroughs Pl., Detroit, MI 48232 (313) 972-7000 - 430,049 shares of common stock. (File 2-76652 - Mar. 25) (Br. 10)

(S-8) EMERSON ELECTRIC CO., 8000 West Florissant Ave., St. Louis, MO 63136 (314) 553-2572 - 500,000 shares of common stock. (File 2-76653 - Mar. 25) (Br. 8)

(S-8) NEW JERSEY RESOURCES CORPORATION, 601 Bangs Ave., Asbury Park, NJ 07712 (201) 988-2800 - 100,000 shares of common stock. (File 2-76654 - Mar. 25) (Br. 7)

(S-16) THE WILLIAMS COMPANIES, One Williams Center, Tulsa, OK 74172 (918) 588-2000 - $100 million of % notes, due April 1, 1989. Underwriters: Lehman Brothers Kuhn Loeb Incorporated and Dean Witter Reynolds Inc. The company is engaged in the chemical fertilizer, energy and metals businesses. (File 2-76655 - Mar. 25) (Br. 2)

(S-16) ROHR INDUSTRIES, INC., Foot of H St., Chula Vista, CA 92012 (714) 575-4111 - 200,000 shares of $3.125 Series B cumulative convertible preferred stock. (File 2-76656 - Mar. 25)

REGISTRATIONS EFFECTIVE

Mar. 18: Yellow Banks Clay Products, Inc., 2-74843-C.
Mar. 23: American Syanamid Company, 2-76573; Citicorp, 2-76522; Computer Products, Inc., 2-76119; The Corporate Income Fund, One Hundred Eighty-Third Short Term Series, 2-76151; Data Card Corporation, 2-76227; Federated Government Trust, 2-75670; Fluor Corporation, 2-76535; Jamaica National Investment Company Limited, 2-70309; Kansas Gas and Electric Company, 2-76496; Lockheed Corporation, 2-76346; Montana Energy Company, 2-76430; Sonic Tape Public Limited Company, 2-76595; South Carolina Electric & Gas Company, 2-76622; Southmark Properties, 2-75977; Tandon Corporation, 2-76307.
Mar. 24: E.F. Hutton Tax-Exempt Trust, National Series 60, 2-76330; Gulf States Utilities Company, 2-76402; The Kansas Power and Light Company, 2-76312; Nuveen Tax-Exempt Bond Fund, Series 203, 2-75858.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ALPHA INDUSTRIES INC	5	03/11/82	
AMBER RESOURCES CO	1,7	12/29/81	
AMERICAN FLUCRITE CORP	1	03/01/82	
AMERICAN HCME PRODUCTS CORP	2,7	03/09/82	
APACHE ENERGY & MINERALS CO	5	10/08/81	AMEND
APACHE ENERGY & MINERALS CO	5	03/08/82	
BALDWIN UNITED CORP	2,7	03/09/82	
CHEMED CORP	1,2,7	03/10/82	
COMMERCIAL NATIONAL CORP/LA/	2,7	01/19/82	
CONRAC CORP	2,5,7	03/11/82	
CONSOLIDATED CAPITAL PROPERTIES III	5,7	03/01/82	
CRAM EXPLORATION CORP	2	03/10/82	
DATA LAW CO	7	11/30/81	AMEND
EQUITABLE GAS CO	5	03/10/82	
HELM RESOURCES INC /DE/	5	12/14/81	
HINES EDWARD LUMBER CO	5	03/03/82	
JAN ENERGY CORP	5	03/04/82	
JOY MANUFACTURING CO	5	03/16/82	
KRUPP REALTY FUND LTD II	7	02/10/82	AMEND
LOUISVILLE GAS & ELECTRIC CO /KY/	7	03/22/82	
MANAGEMENT SCIENCE AMERICA INC	5	01/08/82	AMEND
MATTEL INC /CA/	2,7	03/24/82	
MCNEIL REAL ESTATE FUND XII LTD	2	02/05/82	
MOUNT VERNON MILLS INC	1	03/15/82	
PETROLANE INC	5	01/01/82	
PITTSBURGH BREWING CO	1,7	03/10/82	

RECENT 8K FILINGS CONT.

POLLOCK PETROLEUM INC	2,7	12/31/81
PRO SCAN INC	5	01/29/82
RESORT OF THE WORLD N V	5,14	01/01/82
SOUTHWEST CAPITAL CORP	4	02/20/82
TIERCO /MASS PREC	0	08/31/78
TIERCO GROUP INC/DE	2,7	01/08/82
UNITED CANSO OIL & GAS LTD	5	01/15/82

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period March 16 - 19, 1982. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

REPORTING COMPANY OR INDIVIDUAL	ISSUER & NUMBER OF SHARES	DATE FILED
Donald B. Caldwell	Callon Petroleum Company (Natchez, MS) Common Stock - 365,000 shares	3-16-82
John S. Callon	Callon Petroleum Company (Natchez, MS) Common Stock - 1,152,610 shares (16.2%)	3-16-82
Sim C. Callon	Callon Petroleum Company (Natchez, MS) Common Stock - 1,073,959 shares (15.1%)	3-16-82
* Crane Co.	Ferro Corporation (Cleveland, OH) Common Stock - 1,405,600 shares (18.19%)	3-16-82
Lewis Family Corporation, L.P.	Fidelity National Financial Corp. (Baton Rouge, LA) Common Stock - 39,870 shares	3-16-82
Joseph G. Flanigan	Flanigan's Enterprises, Inc. (Miami, FL) Common Stock - 278,434 shares (29.8%)	3-16-82
* Western Preferred Corp., Parent WTC Company Standard Fire Insurance Company of Alabama Inc. World Service Life Insurance Co., et al	Founders Financial Corporation (Tampa, FL) Common Stock - 516,000 shares	3-16-82
* Richard D. Irwin, Inc. Dow Jones & Company, Inc., Parent	Goodheart-Willcox Company, Inc. (South Holland, IL) Common Stock - 78,400 shares (10.3%)	3-16-82
* Mutual Security Life Insurance Company	Great Fidelity Life Insurance Co. (Evansville, IN) Common Stock - 896,000 shares (53%)	3-16-82
* Charles H. Stein	Hardwicke Companies Inc. (NYC) Common Stock - 626,430 shares (31%)	3-16-82
* O'Connor & Associates	MGIC Investment Corp. (Milwaukee, WI) Common Stock - 2,192,800 shares	3-16-82
* Gulf + Western Industries, Inc. Charles G. Bluhdorn	Munsingwear, Inc. (Minneapolis, MN) Common Stock - 604,900 shares (31.92%)	3-16-82

ACQUISITION REPORTS CONT.

* Western Preferred Corp., Parent N S Company WTC Company Gibraltar Life Insurance Company of America, et al	National Savings Corp. (Murfreesboro, TN) Common Stock - 55,240 shares (N S Co. has entered into an agreement to acquire 240,596 shares (28%).	3-16-82
* Gould Investors Trust Ashford Equities, Inc. REIT Management Corp.	Nova Real Estate Investment Trust (Falls Church, VA) Shares of Beneficial Interest - 208,945 (17.3%) (Gould has entered into an agreement to acquire an additional 59,000 shares.)	3-16-82
* American Financial Corporation American Financial Enterprises, Inc. Carl H. Lindner	Penn Central Corporation (NYC) Common Stock - 3,004,654 shares Common Stock - 1,588,567 shares on conversion of Preferred Stock Common Stock - 195,000 shares on exercise of options	3-16-82
Provident National Corporation	Southeast National Bancshares of Pennsylvania (Malvern, PA) Common Stock - 58,469 shares	3-16-82
CBT Corporation	State National Bancorp, Inc. (Stamford, CT) Common Stock - 713,801 shares (32%) (CBT has entered into agreements to acquire above shares.)	3-16-82
* Barry F. Cohen	Synalloy Corporation (Spartanburg, SC) Common Stock - 541,420 shares (14.5%)	3-16-82
Daniel R. Baty Richard D. McIntosh George L. Davis, Jr. William B. Douglas, et al	Timberland Industries, Inc. (Kirkland, WA) Common Stock - 49,400 shares	3-16-82
* Robert E. Lowder James K. Lowder Thomas H. Lowder	Colonial BancGroup, Inc. (Montgomery, AL) Common Capital Stock - 412,529 shares	3-17-82
* B, C & C Trans-American Aeronautical Partnership Jorge Carnicero	Dynalectron Corporation (McLean, VA) Common Stock - 470,000 shares Common Stock - 520,458 shares on conversion of Debentures	3-17-82
J. Morton Davis	Genetic Engineering, Inc. (Denver, CO) Common Stock - 109,500 shares Common Stock - 80,000 shares on exercise of warrants	3-17-82
* Ira Barmak	Government Services Savings & Loan Inc. (Bethesda, MD) Guaranty Stock - 64,000 shares	3-17-82
* General Cinema Corporation (Controlled by Richard A. Smith and Nancy L. Marks)	Heublein, Inc. (Farrington, CT) Common Stock - 2,321,000 shares (10.7%)	3-17-82
* Charter Company	Liberty National Insurance Holding Co. (Birmingham, AL) Common Stock - 1,483,700 shares	3-17-82
Shamrock Associates	Narco Scientific, Inc. (Fort Washington, PA) Common Stock - 98,700 shares	3-17-82
Unicorp Financial Corp. (Canada) George S. Mann (Canada)	Steego Corporation (West Palm Beach, FL) Common Stock - 446,355 shares	3-17-82
* National Coal Board Staff Superannuation Scheme (U.K.) Mineworkers' Pension Scheme (U.K.)	RAMPAC (Oakland, CA) Shares of Beneficial Interest - 290,100	3-17-82

ACQUISITION REPORTS CONT.

* Theodore L. Cross Crossbill, Inc.	Rand Capital Corporation (Buffalo, NY) Common Stock - 188,128 shares (30.2%) (44,778 of above shares were acquired pursuant to the Tender Offer.)	3-17-82
Allied Corporation, Parent UTP Sub I, Inc. Continental Group, Inc. Exploration Finance Company	Supron Energy Corporation (Dallas, TX) Common Stock - 16,100,098 shares (79%) (Above shares were acquired pursuant to the Tender Offer.)	3-17-82
* Pilot Industries, Inc. Parker, Pace Corporation Estate of Bernard Lee Schwartz Fred W. Concklin, Co-Executor, et al	Wurlitzer Corporation (DeKalb, IL) Common Stock - 208,300 shares (11.7%)	3-17-82
* FSC Corp.	Casco-Northern Corporation (Portland, ME) Common Stock - 52,692 shares Common Stock - 200,000 shares on conversion of Preferred Stock Common Stock - 121,524 shares on exercise of warrant	3-18-82
* First City Development Corp. (Controlled by Samuel, Hyman & William Belzberg (Canada) Morton A. Cohen Peter D. Van Oosterhout	Clarion Capital Corp. (Cleveland, OH) Common Stock - 605,926 shares (64.1%)	3-18-82
* Lexington Investment Company	Commerce Southwest Inc. (Dallas, TX) Common Stock - 884,415 shares	3-18-82
* SZRL/HS Venture	Delta Queen Steamboat Co. (Cincinnati, OH) Common Stock - 309,512 shares (32.1%)	3-18-82
* Henry Penn Wenger	Detroit & Canada Tunnel Corp. (Detroit, MI) Common Stock - 87,830 shares (12.08%)	3-18-82
Interscience Capital Management Corp. (Tilco, Inc., Parent)	Energy Reserves Group, Inc. (Wichita, KS) Common Stock - 4,323,150 shares	3-18-82
* Burt Sugarman	Giant Portland & Masonry Cement Co. (Columbia, SC) Common Stock - 128,700 shares (Included above are shares owned by his wife.)	3-18-82
* TBK Partners Viridian Investments, Ltd.	Mohawk Rubber Company (Hudson, OH) Common Stock - 193,350 shares	3-18-82
* Parkway Company Bridget B. Baird, Individually and as Trustee Eastover Corporation Ann S. Baird, Individually and as Custodian, et al	National Mortgage Fund (Rocky River, OH) Shares of Beneficial Interest - 817,816 (22.06%)	3-18-82
Bass Brothers Enterprises, Inc. Texas Partners San Francisco Partners John H. Scully, et al	Punta Gorda Isles, Inc. (Punta Gorda, FL) Common Stock - 471,014 shares (22.1%)	3-18-82
* United Services Life Insurance Company	Sovereign Corporation (Santa Barbara, CA) Common Stock - 995,325 shares (13.25%)	3-18-82
Phoenix Chemical Company	Fairmount Chemical Co., Inc. (Newark, NJ) Common Stock - 750,000 shares (55.6%) (Phoenix has entered into Agreements to acquire above shares.)	3-19-82

ACQUISITION REPORTS CONT.

* De Rance, Inc.	Florafax International, Inc. (Tulsa, OK) Common Stock - 122,050 shares	3-19-82
* De Rance, Inc.	J. B. Restaurants, Inc. (Salt Lake City, UT) Common Stock - 107,200 shares	3-19-82
Southmark Properties	Leroy Properties & Development Corp. (Los Angeles, CA) Common Stock - 1,051,100 shares (24.7%)	3-19-82

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Issue 82-59 March 29, 1982

CIVIL PROCEEDINGS

AMERICAN WESTERN SECURITIES, INC. PERMANENTLY ENJOINED

The Denver Regional Office announced that on March 17 the Honorable Jim R. Carrigan, Judge, U.S. District Court for the District of Colorado, signed an Order of Permanent Injunction against American Western Securities, Inc. (AmWest), a Denver, Colorado broker-dealer, permanently enjoining AmWest from violating the antifraud provisions of the Securities Act of 1933 and certain provisions of the Securities Exchange Act of 1934 and the rules thereunder relating to: recordkeeping; record preservation; net capital and customer reserve protection requirements governing broker-dealers; notice requirements; the prompt payment for securities and extension of credit requirements. AmWest consented to the entry of the permanent injunction without admitting or denying the allegations in the Commission's complaint.

In addition, the March 17 Order contemplates that AmWest will commence a self-liquidation of its business under the supervision of the National Association of Securities Dealers, Inc. (NASD). The Order directs AmWest, except under a plan of self-liquidation approved and supervised by the NASD, to (a) cease doing any business as a broker-dealer; (b) not purchase, sell or transfer any of its assets; (c) not issue any checks; and (d) after notice to the NASD, and if not objected to by the NASD, complete any securities or other transaction which remained uncompleted as of trade date, March 16, under certain conditions specified in the Order. (SEC v. American Western Securities, Inc., USDC, Colorado, Civil Action No. 82-Z-396). (LR-9626)

INVESTMENT COMPANY ACT RELEASES

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until April 19 to request a hearing on an application by Massachusetts Mutual Life Insurance Company (Mass Mutual) and Massachusetts Mutual Variable Annuity Fund 4 (the Fund) (together, Applicants), for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicants from the provisions of Sections 22(e), 27(c)(1), and 27(d) of the Act to the extent necessary to permit compliance by Applicants with certain provisions of the Revised Civil Statutes of the State of Texas. The Fund is registered under the Act as a unit investment trust; Mass Mutual is its depositor and principal underwriter. (Rel. IC-12331 - Mar. 25)

INSURAMERICA CORPORATION

A notice has been issued giving interested persons until April 20 to request a hearing on an application of Insuramerica Corporation (to be Great-West Life & Annuity Insurance Company as of April 1, 1982) and Maxim Series Account of Insuramerica Corporation, a separate account registered under the Investment Company Act of 1940 as a unit investment trust, for an order pursuant to Section 6(c) of the Act granting exemptions from certain provisions of Sections 2(a)(32), 2(a)(35), 22(c), 22(e), 26(a), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rule 22c-1 thereunder to the extent necessary to permit the transactions described in the application and for approval of certain offers of exchange pursuant to Section 11 of the Act. (Rel. IC-12332 - Mar. 26)

THE MUTUAL LIFE INSURANCE OF COMPANY OF NEW YORK

A notice has been issued giving interested persons until April 20 to request a hearing on an application of The Mutual Life Insurance Company of New York and The MONY Variable Account-A, a separate account registered under the Investment Company Act of 1940 as a management investment company, for an order pursuant to Section 6(c) of the Act amending portions of a prior order (Rel. IC-5629) exempting Applicants from provisions of Sections 22(d) and 27(c)(2) of the Act to the extent necessary to permit the transactions described in the application. (Rel. IC-12333 - Mar. 26)

HOLDING COMPANY ACT RELEASES

GEORGIA POWER COMPANY

A notice has been issued giving interested persons until April 20 to request a hearing on a proposal by Georgia Power Company, subsidiary of The Southern Company, to acquire, by purchase or lease, up to 500 railroad cars prior to December 31, 1985. (Rel. 35-22430 - Mar. 26)

An order has been issued authorizing an extension from April 30, 1982 until October 31, 1982 for Georgia Power to issue and sell up to $125 million of previously authorized first mortgage bonds. (Rel. 35-22432 - Mar. 26)

THE HARTFORD ELECTRIC LIGHT COMPANY

A notice has been issued giving interested persons until April 19 to request a hearing on a proposal by The Hartford Electric Light Company, subsidiary of Northeast Utilities, to issue and sell at competitive bidding up to $40 million of first mortgage bonds not later than June 30, 1982. (Rel. 35-22431 - Mar. 26)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTINGS GRANTED

Orders have been issued granting the applications of the following stock exchanges to strike the specified securities of the following companies from listing and registration thereon: Philadelphia Stock Exchange, Inc. - St. Joe Mineral Corporation, all put and call option contracts respecting the common stock. (Rel. 34-18595); Gino's Incorporated, common stock (no par value). (Rel. 34-18597); and the New York Stock Exchange, Inc. - Reliance Group, Incorporated, 9-7/8% subordinated sinking fund debentures, due 9/1/98, and 9-7/8% subordinated sinking fund debentures, due 6/1/99; Reliance Financial Services Corp., 8-1/2% sinking fund debentures, due 4/15/92, and 9-5/8% sinking fund debentures, due 11/15/97: and Reliance Insurance Company, $2.68 Series A, cumulative preferred stock. (Rel. 34-18596)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

A rule change filed by Options Clearing Corporation pursuant to Rule 19b-4 (SR-OCC-82-4) has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The rule change would restate or modify portions of OCC's interpretations and policies regarding its margin rules for "cash options," i.e., options contracts on securities that are subject to a cash merger. OCC would value in-the-money options at an amount equal to the difference between the cash payable on exercise and the aggregate exercise price and would value at-the-money or out-of-the-money cash options at zero. The proposal also would require that short positions in in-the-money cash options be margined at 100% of the daily options marking price, rather than at 130%, the percentage used for regular stock options. The purpose of these changes is to eliminate margin requirements which OCC believes are excessive. Publication of the proposal is expected to be made in the Federal Register during the week of March 29. (Rel. 34-18588)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-8) KEANE, INC., 210 Commercial St., Boston, MA 02109 (617) 742-9100 - 45,000 shares of common stock. (File 2-76657 - Mar. 25) (Br. 9)

(S-1) COTTER & COMPANY, 2740 North Clybourn Ave., Chicago, IL 60614 - 25,000 shares of Class A common stock, $100 par value. The company is a member-owned wholesaler and manufacturer of hardware, variety and related products. (File 2-76658 - Mar. 26) (Br. 9)

(S-15) FIRST NATIONAL STATE BANCORPORATION, 550 Broad St., Newark, NJ 07101 (201) 565-3681 - 251,000 shares of common stock. (File 2-76659 - Mar. 26) (Br. 2)

(S-15) ELECTRONIC DATA SYSTEMS CORPORATION, 7171 Forest Lane, Dallas, TX 75230 (214) 661-6000 - 336,611 shares of common stock. (File 2-76660 - Mar. 26) (Br. 8)

(S-16) HOUSTON INDUSTRIES INCORPORATED, 611 Walker Ave., Houston, TX 77002 (713) 228-2474 - 4,500,000 shares of common stock. Underwriter: Goldman, Sachs & Co. The company is engaged in the generation, transmission, distribution and sale of electric energy. (File 2-76661 - Mar. 26) (Br. 8)

(N-1) MONEY MARKET INCOME TRUST, 421 Seventh Ave., Pittsburgh, PA 15219 (412) 288-1900 - an indefinite number of shares. (File 2-76662 - Mar. 26) (Br. 16 - New Issue)

(S-6) MASSACHUSETTS TAX EXEMPT UNIT TRUST, SERIES 38, 60 State St., Boston, MA 02109 - 7,000 units. Depositor: Moseley, Hallgarten, Estabrook & Weeden Inc. (File 2-76663 - Mar. 26) (Br. 16 - New Issue)

(S-8) EVEREST & JENNINGS INTERNATIONAL, 2310 S. Sepulveda Blvd., Los Angeles, CA 90064 (213) 879-1131 - 600,000 shares of Class A common stock. (File 2-76664 - Mar. 26) (Br. 8)

(S-1) TEXLAND DRILLING PROGRAM-1982, 3402 Fort Worth National Bank Bldg., Fort Worth, TX 76102 - 1,600 preformation partnership interest. (File 2-76665 - Mar. 26) (Br. 3 - New Issue)

(S-1) MISSION RESOURCES INCOME FUND-I, 8000 Edgewater Dr., P.O. Box 2300, Oakland, CA 94614 (415) 638-1800 - 20,000 units of preformation limited partnership interests ($1,000 per unit). (File 2-76666 - Mar. 26) (Br. 4 - New Issue)

(S-1) ELOC 1982 PROGRAM, LTD., 2808 Liberty Tower, Oklahoma City, OK 73102 (405) 235-7077 - $8 million of units of participation, at $5,000 per unit, as limited partnership interests. (File 2-76667 - Mar. 26) (Br. 9 - New Issue)

(S-1) MID-CONTINENTAL ENERGY CORPORATION, 7033 Village Parkway, Suite 214, Dublin, CA 94566 (415) 828-7610 - 1,1000,000 shares of common stock. Underwriter: Roedeinger, Incorporated, 171-12th St., Oakland, CA 94607. The company is engaged in the acquisition, exploration, development and operation of oil and gas properties. (File 2-76668 - Mar. 26) (Br. 10 - New Issue)

(S-11) NORTHWEST TIMBER PARTNERS I, 4800 SW Griffith Dr., Beaverton, OR 97005 - 20,000 units of limited partnership interests. (File 2-76670 - Mar. 26) (Br. 4 - New Issue)

(S-16) CALIFORNIA REAL ESTATE INVESTMENT TRUST, 601 Montgomery St., Suite 800, San Francisco, CA 94111 (415) 433-1805 - 500,000 common shares of beneficial interest. (File 2-76671 - Mar. 26) (Br. 6)

(S-8) MORTON-NORWICH PRODUCTS, INC., 110 North Wacker Dr., Chicago, IL 60606 - interest in Employee Savings and Investment Plan. (File 2-76672 - Mar. 26) (Br. 1)

(S-1) PHOTON SOURCES, INC., 12163 Globe Rd., Livonia, MI 48150 (313) 591-0101 - 320,000 units, each unit consists of one share of common stock and one four-year common stock purchase warrant. Underwriters: The Illinois Company Incorporated and Van Kasper & Company. The company is a supplier of industrial carbon dioxide laser equipment and systems. (File 2-76673 - Mar. 26) (Br. 8)

(S-16) TEXAS ELECTRIC SERVICE COMPANY, Electric Service Bldg., 115 West Seventh St., Fort Worth, TX 76102 (817) 336-9411 - $75 million of first mortgage bonds, Series due April 1, 2012. Underwriters: Goldman, Sachs & Co., Blyth Eastman Paine Webber Incorporated, Merrill Lynch White Weld Capital Markets Group, and Salomon Brothers Inc. The company is engaged in the generation, purchase, transmission, distribution and sale of electricity. (File 2-76675 - Mar. 26) (Br. 8)

(S-8) ENERGY SYSTEMS, INCORPORATED, 9025 Flying Could Dr., Eden Prairie, MN 55344 (612) 94103838 - 400,000 shares of common stock. (File 2-76676 - Mar. 26) (Br. 8)

REGISTRATIONS EFFECTIVE

Mar. 5: Statewide Bancorp, 2-76030 (corrected order).
Mar. 11: Strategic Mineral Holdings, Inc., 2-75806-S.
Mar. 12: Telstar Corporation, 2-75852-C.
Mar. 16: The Corporate Income Fund, One Hundred Eighty-Second Short Term Series, 2-76085; Inesco, Inc., 2-75887-A; Municipal Investment Trust Fund, Two Hundred Eighteenth Monthly Payment Series, 2-76149.
Mar. 17: Municipal Investment Trust Fund, Fifth California Series, 2-76269.
Mar. 18: Digital Datacom, Inc., 2-75090-LA.
Mar. 19: Enterprise Energy Partners 1982, 2-76156; Frontier Holdings, Inc., 2-76534; Geovest Drilling Fund, Ltd., 1982A, 1982B, 1982C & 1982D, 2-76342; Harmony, Inc., 2-75990; The Municipal Bond Trust, California Series E, 2-73689; USAA Tax Exempt Fund, Inc., 2-75093.
Mar. 22: First Seneca Corporation, 2-76216; Florida WestCoast Banks, Inc., 2-76107; Idaho Power Company, 2-76404; Texas Commerce Bancshares, Inc., 2-76321; Trafalgar Industries, Inc., 2-76546; Whitmar 1982 Exploration Funds, 2-75427.
Mar. 23: Citba Financial Corporation, 2-76498; Diamond Shamrock Corporation, 2-76566; Hutton AMA Cash Fund, Inc., 2-75534; P & M Financial Services Corporation, 2-75924; Southwest National Corporation, 2-76067; Racz Strategic Metals Equity Fund, Inc., 2-74334; Waterbridge One, Inc., 2-74066.

REGISTRATIONS WITHDRAWN

Mar. 16: Wiston XIV, 2-73555.
Mar. 17: Caravatt Communications, Inc., 2-73675-NY.
Mar. 19: Wisconsin Gas Company, 2-72491.
Mar. 22: Spartan Drilling Limited I, 2-73463.
Mar. 23: Commonwealth Equity Trust, 2-76079.

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Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
AMERICAN LEASING INVESTORS III-B	2,7	12/31/81
AMERICAN LEASING INVESTORS III-C	2,7	12/30/81
ASTRONICS CORP	4,7	03/12/82
CONSOLIDATED EQUITIES CORP	5	02/08/82
FILL R UP SYSTEMS INC	2	03/15/82
HOSPITAL TRUST CORP	2,5	03/19/82
MESA ROYALTY TRUST/TX	5	03/15/82
MICHIGAN RIVET CORP	2,7	03/10/82
MOLEX INC	2,7	03/01/82
NATCO INDUSTRIES INC	5	03/10/82
NORTHERN STATES POWER CO /MN/	5	02/23/82
PACIFIC COAST MEDICAL ENTERPRISES	3	03/23/82
PHOTOGRAPHIC SCIENCES CORP	2,7	03/10/82
PONDEROSA SYSTEM INC	4	03/16/82
PRAIRIE PRODUCING CO	2,7	03/11/82
SANANCO ENERGY CORP	5	03/01/82
SUPRON ENERGY CORP	1,7	03/24/82
TRANS CANADA OPTIONS INC	5,7	03/10/82
ULTRA MEDICAL DEVICES INC	2,7	09/04/81
XWEST ENERGY INC	5,7	02/23/82

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NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesay, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as seating is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, APRIL 6, 1982 - 10:00 A.M.

The subject matter of the April 6 closed meeting will be: Institution of injunctive actions; Institution and settlement of administrative proceedings of an enforcement nature; Regulatory matters bearing enforcement implications; Opinion.

OPEN MEETING - WEDNESDAY, APRIL 7, 1982 - 10:00 A.M.

The subject matter of the April 7 open meeting will be:

(1) Consideration of whether to issue a release proposing revisions and amendments to Rule 17f-2 under the Securities Exchange Act of 1934. The proposed revisions and amendments to Rule 17f-2 would clarify the availability of, and grant additional, exemptions from the fingerprinting requirement and would eliminate the requirement to submit Notices claiming exemptions to the Commission for formal staff review and retention. FOR FURTHER INFORMATION, PLEASE CONTACT Thomas V. Sjoblom at (202) 272-2913.

(2) Consideration of whether to authorize the publication of a staff report entitled, An Analysis of The Use of Regulation A for Small Public Offerings. FOR FURTHER INFORMATION, PLEASE CONTACT Hugh Haworth at (202) 523-5629.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Diane Klinke at (202) 272-2178

ADMINISTRATIVE PROCEEDINGS

DIVERSIFIED SECURITIES AND FOUR PRINCIPALS SANCTIONED; DISGORGEMENT ORDERED

The Commission has entered an Order Instituting Administrative Proceedings and Imposing Remedial Sanctions upon Diversified Securities, Inc. of Long Beach, California, and four principals of that broker-dealer firm, Robert J. Conway, Joseph W. Conway, Calvin Blakely and Paul Benes. All of the respondents, without admitting or denying the allegations, consented to an order finding that they had violated the antifraud provisions of the securities laws through their failure to make full disclosure of all compensation received in the offer and sale of various limited partnership interests.

The Order directs the respondents to disgorge $28,000 of undisclosed compensation to the NASD to be used for preparation of educational materials. Each individual respondent is suspended from association with any broker or dealer for 30 days. Diversified must appoint an independent compliance chairman and prepare revised compliance procedures. The firm is also prohibited for a six month period from participating in the underwriting of any limited partnership interests not registered with the Commission. (Rel. 34-18578) [See LR-9631]

CIVIL PROCEEDINGS

DIVERSIFIED SECURITIES, INCORPORATED, OFFICERS AND DIRECTORS ENJOINED AND SANCTIONED

The Los Angeles Regional Office announced that on March 11 U.S. District Judge A. Wallace Tashima issued final judgments of permanent injunction against Diversified Securities, Incorporated, a California corporation with its principal place of business in Long Beach, Florida, Robert J. Conway, Joseph W. Conway, Calvin Blakely, and Paul Benes, all officers, directors and shareholders of Diversified. Diversified is registered with the Commission as a broker-dealer.

The Commission's complaint, filed on March 11, alleges violations of Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder by each defendant in connection with their offer and sale of limited partnership interests issued by Sun Fruit, Ltd., Rancho Consultants Company, Inc. and I&E Mini-Warehouse partners. The complaint alleges that the defendants entered into an arrangement with Sun Fruit, Rancho and I-E to receive compensation from them in addition to sales commissions; and, that the defendants failed to disclose their receipt of the additional compensation paid by Sun Fruit, Rancho and I-E and falsely represented the total amount of compensation paid to them.

Simultaneously, with the filing of the Commission's complaint, each defendant consented, without admitting or denying any of the allegations of the complaint, to the entry of the final judgments of permanent injunction enjoining them from future violations of Section 17(a) of the Securities Act and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder.

In addition, the Commission has entered an Order Instituting Administrative Proceedings and Imposing Remedial Sanctions upon each of the defendants [See 34-18578]. (SEC v. Diversified Securities, Inc., et al., U.S.D.C., CD Cal., Civil Action No. 82-1204 AWT, BX). (LR-9631)

DAVID R. YEAMAN ADMITS PROXY VIOLATIONS, CONSENTS TO PERMANENT INJUNCTION

The Commission announced that on February 23 the Honorable Vincent L. Broderick, U.S. District Judge for the Southern District of New York, issued a Judgment of Permanent Injunction against David R. Yeaman of Salt Lake City, Utah, and Revest Resources Corporation, a Utah corporation, the president of which is Yeaman.

Yeaman and Revest admitted that they violated the proxy provisions of the Securities Exchange Act of 1934 in connection with their seeking shareholder ratification for a transaction in 1980 that involved Revest and benefitted Yeaman. The Judgment permanently enjoins them from violating such provisions in the future. In addition, Yeaman and Revest were also permanently enjoined from future violations of the antifraud, periodic reporting, and securities transactions reporting provisions. Yeaman and Revest consented, without admitting or denying any substantive violations, to a permanent injunction against future violations of the provisions described above.

In addition, the Judgment also directs Yeaman to file securities transactions reports pertaining to his ownership of Revest shares, and Yeaman and Revest to take certain steps to cause Revest's officers, directors and 10 percent shareholders to file such reports. The Judgment also requires Yeaman and Revest to send a statement describing the allegations of the Commission's complaint and the terms of the consent judgment of permanent injunction to Revest's current shareholders and to all persons who purchased Revest shares during the relevant period [March 1, 1979 to March 4, 1980]. (SEC v. David R. Yeaman, et al., 81 Civil 7790, SDNY). (LR-9630)

INVESTMENT COMPANY ACT RELEASES

INTERCAPITAL DIVIDEND GROWTH SECURITIES INC.

A notice has been issued giving interested persons until April 21 to request a hearing on an application by InterCapital Dividend Growth Securities Inc., InterCapital High Yield Securities Inc., InterCapital Industry-Valued Securities Inc., InterCapital Liquid Asset Fund Inc., InterCapital Natural Resource Development Securities Inc., InterCapital Tax-Exempt Securities Inc., InterCapital Tax-Free Daily Income Fund Inc., and Sears U.S. Government Money Market Trust (collectively, the Funds), registered, open-end, diversified, management investment companies and Dean Witter Reynolds Inc. (collectively with the Funds, Applicants), for an order pursuant to Section 11(a) of the Investment Company Act of 1940 permitting the Funds to make certain offers of exchange on a basis other than the relative net asset values of the shares involved in the exchange and pursuant to Section 6(c) of the Act exempting Applicants from the provisions of Section 22(d) of the Act in connection with such exchanges. (Rel. IC-12334 - Mar. 29)

HOLDING COMPANY ACT RELEASES

THE SOUTHERN COMPANY

An order has been issued authorizing The Southern Company, a registered holding company, and two subsidiaries, Georgia Power Company and Mississippi Power Company, to issue and sell short-term notes to banks and commercial paper to dealers prior to April 1, 1983. The authorized maximum aggregate principal amounts of borrowings by company are: Southern $100 million; Georgia $375 million; and Mississippi $40 million. Authorizations for Georgia and Mississippi will be automatically reduced by the amount of net cash proceeds received from the sale of long-term debt and preferred stock. Jurisdiction has been reserved over borrowings requested by Georgia and Mississippi in excess of the authorized amounts. Southern proposes to make capital contributions through March 31, 1983 of $280 million to Georgia and $8 million to Mississippi, as well as $140 million to Alabama Power Company and $8 million to Gulf Power Company, two other subsidiaries of Southern. (Rel. 35-22433 - Mar. 29)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-1) EQUITEC 82 LEASING INVESTORS, 3732 Mount Diablo Blvd., P.O. Box 1109, Lafayette, CA 94549 - 50,000 units of limited partnership interest, $500 per unit. (File 2-76669 - Mar. 26) (Br. 5 - New Issue)

(S-11) COAST FEDERAL SAVINGS AND LOAN ASSOCIATION, 855 South Hill St., Los Angeles, CA 90014 - $5 million (approximate) of second mortgage participation certificates, Series 1982B, % certificate rate. (File 2-76674 - Mar. 26) (Br. 2 - New Issue)

(S-14) PHENIX MORTGAGE AND REALTY CORPORATION, 1100 Franklin Ave., Garden City, NY 11530 (516) 747-5000 - 1,650,000 shares of common stock. (File 2-76677 - Mar. 26) (Br. 5 - New Issue)

(S-16) PENNSYLVANIA POWER & LIGHT COMPANY, Two North Ninth St., Allentown, PA 18101 (215) 770-5151 - $100 million of first mortgage bonds, % Series, due 1992. (File 2-76678 - Mar. 26) (Br. 7)

(S-6) MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED TWENTY-SECOND MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated, and Shearson/American Express Inc. (File 2-76679 - Mar. 26) (Br. 17 - New Issue)

(S-6's) THE CORPORATE INCOME FUND, ONE HUNDRED EIGHTY-NINTH SHORT TERM SERIES; THE GOVERNMENT SECURITIES INCOME FUND, GNMA SERIES F; AND MUNICIPAL INVESTMENT TRUST FUND, SEVENTH CALIFORNIA SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated, and Shearson/American Express Inc. (File 2-76680, 2-76681 and 2-76682 - Mar. 26) (Br. 17 - New Issues)

(S-11) BRAUVIN REAL ESTATE FUND II, 11 South LaSalle St., Suite 3000, Chicago, IL 60603 - 12,000 units of limited partnership interests. (File 2-76683 - Mar. 26) (Br. 6 - New Issue)

(S-8) THE BROOKLYN UNION GAS COMPANY, 195 Montague St., Brooklyn, NY 11201 (212) 643-2000 - 250,000 shares of common stock. (File 2-76684 - Mar. 26) (Br. 7)

(S-16) TENNECO INC., Tenneco Bldg., Houston, TX 77002 (713) 757-2131 - 600,000 shares of common stock. (File 2-76685 - Mar. 29) (Br. 6)

(S-8) NALCO CHEMICAL COMPANY, 2901 Butterfield Rd., Oak Brook, IL 60521 (312) 887-7500 - 250,000 shares of common stock. (File 2-76686 - Mar. 29) (Br. 2)

(S-16) PEPSICO CAPITAL RESOURCES, INC., Frito-Lay Tower, Exchange Park, Dallas, TX 75235 (214) 351-7000 - $850 million of zero coupon guaranteed serial debentures, due 1988-2012. The company is a subsidiary of PepsiCo, Inc. (File 2-76687 - Mar. 29) (Br. 1)

(S-1) THE COLONIAL BANCGROUP, INC., 671 South Perry St., Montgomery, AL 36102 - 154,316 shares of common stock. (File 2-76688 - Mar. 29) (Br. 2)

(S-16) STANDARD BRANDS PAINT COMPANY, 4300 West 190th St., Torrance, CA 90509 (213) 542-5901 - 110,000 shares of common stock. The company is a service oriented, mass merchandiser of paint and home decorating products. (File 2-76689 - Mar. 29) (Br. 10)

(S-8) GRUMMAN CORPORATION, Bethpage, Long Island, NY 11714 (516) 575-3344 - 2,000,000 shares of common stock. (File 2-76690 - Mar. 29) (Br. 2)

(S-8's) MOBIL CORPORATION, 150 East 42nd St., New York, NY 10017 (212) 883-4242 - $300 million of interests and 13,043,478 shares of common stock; 5,283,276 shares of common stock; and $3 million of interests and 130,435 shares of common stock. (File 2-76692, 2-76693 and 2-76694 - Mar. 29) (Br. 3)

(S-16) NICOR INC., 1700 West Ferry Rd., P.O. Box 200, Naperville, IL 60566 (312) 242-4470 - 1,500,000 shares of common stock. The company is a holding company and through its subsidiaries is engaged in the distribution and sale of natural gas, among other things. (File 2-76695 - Mar. 29) (Br. 7)

(S-8) MONSANTO COMPANY, 800 North Lindbergh Blvd., St. Louis, MO 63167 (314) 694-1000 - 250,000 shares of common stock. (File 2-76696 - Mar. 29) (Br. 2)

(S-3) AMERICAN EXPRESS COMPANY, American Express Plaza, New York, NY 10004 (212) 323-2000 - 900,000 common share purchase warrants to purchase 900,000 common shares. Underwriters: Shearson/American Express Inc. and Bear, Stearns & Co. The company is engaged in providing a variety of travel related, insurance, international banking and investment services. (File 2-76698 - Mar. 29) (Br. 2)

(S-8) PHILLIPS PETROLEUM COMPANY, Phillips Bldg., Bartlesville, OK 74004 (918) 661-6130 - 13,675 shares of common stock; and 1,709,401 shares of common stock. (File 2-76699 and 2-76701 - Mar. 29) (Br. 4)

(S-15) CHEMICAL FINANCIAL CORPORATION, 127 Townsend St., Midland, MI 48640 (517) 631-3310 - 48,000 shares of common stock. (File 2-76702 - Mar. 29) (Br. 1)

(S-8) SAVIN CORPORATION, Valhalla, NY 10595 (914) 769-9500 - 100,000 shares of common stock. (File 2-76703 - Mar. 29) (Br. 8)

(S-16) GENERAL GROWTH PROPERTIES, 215 Keo, Des Moines, IA 50306 (515) 281-9100 - 1,256,440 common shares of beneficial interest. (Rights Offering). (File 2-76704 - Mar. 29) (Br. 5)

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COMMISSION ANNOUNCEMENTS

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of April 4, 1982. (Commission Meetings are announced separately in the News Digest)

Tuesday, April 6

* Chairman Shad will address the Harvard Business School of Greater New York at a dinner scheduled to begin at 5:30 p.m. in the Sheraton Centre in New York, New York.

CHAIRMAN SHAD ANNOUNCES SENIOR EXECUTIVE SERVICE AWARDS

Chairman John S.R. Shad announced that, pursuant to the Civil Service Reform Act of 1978, he has selected seven members of the Commission's Senior Executive Service to receive cash performance awards for their work during the fiscal year ended on September 30, 1981:

Mary E.T. Beach
Associate Director
Division of Corporation Finance

James A. Clarkson, III
Director, Regional Office Operations
Office of the Executive Director

Robert H. Davenport
Regional Administrator
Denver Regional Office

Edward F. Greene
General Counsel
Office of the General Counsel

William M. Hegan
Associate Regional Administrator
Chicago Regional Office

Edward A. Kwalwasser
Associate Director
Division of Market Regulation

A. Clarence Sampson
Chief Accountant
Office of the Chief Accountant

The total bonus pool to be distributed among these individuals is $50,000.

These cash awards are one component of the Senior Executive Service performance appraisal system established by the Civil Service Reform Act. Pursuant to that system, members of the Commission's senior staff are required, at the beginning of each year, to set forth in writing their job objectives for the year. At the conclusion of the year, each SES member's supervisor reviews the manager's work against his or her objectives and rates performance. These evaluations are reviewed by both the Commission's Performance Review Board and the Chairman. The bonus decisions are based on the results of this appraisal process.

The Chairman also announced nominations for senior executive ranks. The nominees for the rank of Meritorious Executive are:

David P. Doherty
Associate Director
Division of Enforcement

Theodore A. Levine
Associate Director
Division of Enforcement

The nominee for Distinguished Executive is:

William D. Goldsberry
Regional Administrator
Chicago Regional Office

Receipt of a Meritorious rank entitles the recipient to a $10,000 lump sum payment. The Distinguished rank entitles the executive to a $20,000 lump sum payment. Agency nominations will be reviewed by the Office of Personnel Management, which will recommend selections to the President.

ADMINISTRATIVE PROCEEDINGS

NASD ACTION AGAINST POWELL & ASSOCIATES, INC. AND PRESIDENT AFFIRMED; ACTION AGAINST POWELL VICE PRESIDENT SET ASIDE

The Commission has affirmed sanctions imposed by the NASD on Powell & Associates, Inc., a Memphis, Tennessee brokerage firm, and David H. Gwaltney, its president. The NASD censured the firm and Gwaltney, suspended Powell from NASD membership for five business days, suspended Gwaltney from association with any NASD member for the same period, and fined Gwaltney $5,000. At the same time, the Commission set aside sanctions which the NASD imposed on Connie R. Doan, who was vice president of Powell.

The Commission found, as had the NASD, that the firm and Gwaltney charged customers excessive markups ranging from 23.6 percent to 50.1 percent in five sales of municipal bonds to customers. However, it set aside the NASD's finding that Doan was responsible for charging an unfair markup in another transaction. The Commission noted that Doan functioned primarily as a salesman of the firm, and that the evidence did not establish that he was aware of the amount of the markup on the transaction in question. (Rel. 34-18577)

CIVIL PROCEEDINGS

HORIZON MARKETING CORPORATION AND EUGENE R. ANDERSON ENJOINED

The Denver Regional Office and the Salt Lake City Branch Office announced that on March 10 an order of permanent injunction was issued against Eugene R. Anderson of Wills Point, Texas and London, England and Horizon Marketing Corporation, a Texas corporation with offices in Wills Point, Texas. The injunction restrains the defendants from making false and misleading statements in connection with the offer, purchase or sale of securities concerning inventions and products in which an issuer corporation claims to have an interest. It also restrains, in connection with the offer, purchase or sale of the securities of Horizon Energy Corporation, or any other security, false and misleading statements concerning the reliability and practical applications of inventions.

The Commission, when it filed the complaint initiating the action for civil injunction in September of 1981, had alleged that Anderson and others had made false claims concerning a process invented by Anderson. That process was purportedly a patented technique to produce hydrogen fuel from water by catalytic separation of the water molecule.

The case is being tried before Judge A. Sherman Christensen, and trial of the matter was scheduled to continue against the other remaining defendants on March 15, 1982. (SEC v. Horizon Energy Corporation, et al., D. Utah, Civil Action No. C-81-0662C). (LR-9632)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange, Incorporated (CBOE) has filed a proposed rule change pursuant to Rule 19b-4 (SR-CBOE-82-6) to provide a procedure for a floor broker to cross an order for a public customer of a member organization and an order for the proprietary account of the member organization, subject to prior exposure of the public customer order to competing bids and offers of market makers. Publication of the proposal is expected to be made in the Federal Register during the week of March 29. (Rel. 34-18598)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-8) AVCO CORPORATION, 1275 King St., Greenwich, CT 06830 (203) 531-2800 - 1,404,100 shares of common stock. (File 2-76705 - Mar. 30) (Br. 2)

(S-1) STATE BOND AND MORTGAGE COMPANY, 100-106 North Minnesota St., New Ulm, MN 56073 (507) 354-2144 - $1 million of investment certificates, Series 403. (File 2-76706 - Mar. 29) (Br. 17)

(S-8) MEASUREX CORPORATION, One Results Way, Cupertino, CA 95014 (415) 442-0900 - 1,020,793 shares of common stock. (File 2-76707 - Mar. 30) (Br. 8)

(S-8) HYBRITECH INCORPORATED, 11085 Torreyana Rd., San Diego, CA 92121 (714) 455-6700 - 300,000 shares of common stock. (File 2-76708 - Mar. 30) (Br. 8)

(S-1) AMERICAN HELIOTHERMAL CORPORATION, 1865 West Union Ave., Unit 0-6, Englewood, CO 80110 - 12,500,000 shares of common stock. Underwriter: State Street Securities, Inc. The company manufactures, markets, designs and develops solar energy equipment and systems. (File 2-76710 - Mar. 29) (Br. 10)

(S-14) AMR CORPORATION, 2001 West Freeway, Grant Prairie, TX 75051 (214) 355-1234 - 28,866,325 shares of common stock, and 5,000,000 shares of $2.1875 cumulative preferred stock. (File 2-76711 - Mar. 30) (Br. 3 - New Issue)

(S-16) ANHEUSER-BUSCH COMPANIES, INC., One Busch Pl., St. Louis, MO 63118 (314) 577-3314 - 2,782,026 shares of common stock. (File 2-76712 - Mar. 30) (Br. 1)

(S-1) JENNI RESOURCES, INC., 109 Landmark Two, Cherry Hill, NJ 08034 - 8,000,000 shares of common stock. (File 2-76713 - Mar. 29) (Br. 4 - New Issue)

(S-8) GENISCO TECHNOLOGY CORPORATION, 18435 Susana Rd., Rancho Dominquez, CA 90221 (213) 537-4750 - 48,000 shares of common stock. The company develops, designs, manufactures, sells and services a number of electronic and electrical devices. (File 2-76714 - Mar. 30) (Br. 9)

(S-8) VIRATEK, INC., 222 North Vincent Ave., Covina, CA 91722 (213) 915-7721 - 315,000 shares of common stock. (File 2-76718 - Mar. 30) (Br. 4)

(S-8) AMERICAN TELEPHONE AND TELEGRAPH COMPANY, 195 Broadway, New York, NY 10007 (212) 393-9800 - $1,050,000,000 of participations, and 12,000,000 common shares; $575 million of participations, and 5,000,000 common shares. (File 2-76719 and 2-76720 - Mar. 30) (Br. 7)

(S-1) ZYTREX CORPORATION, 224 North Wolfe Rd., Sunnyvale, CA 94086 - 1,200,000 units, 2,400,000 shares of common stock and 1,200,000 redeemable warrants to purchase one share of common stock of the company. Underwriter: Sherwood Securities Corp. The company is engaged in the design, development and manufacture of semiconductors. (File 2-76721 - Mar. 30) (Br. 8 - New Issue)

(S-16) AMERICAN CAN COMPANY, American Lane, P.O. Box 3610, Greenwich, CT 06836-3610 (203) 552-2000 - 120,000 shares of common stock. (File 2-76722 - Mar. 30) (Br. 9)

(S-6) THE CORPORATE BOND TRUST, DISCOUNT SERIES C-1, 140 Broadway, New York, NY 10005 - 21,000,000 units. Depositor: Paine, Webber, Jackson & Curtis Incorporated. (File 2-76725 - Mar. 30) (Br. 16 - New Issue)

(S-8) UNITED STATES STEEL CORPORATION, 600 Grant St., Pittsburgh, PA 15230 (412) 433-1121 - $125 million of interests, and an indeterminate number of shares of common stock. (File 2-76726 - Mar. 30) (Br. 6)

REGISTRATIONS EFFECTIVE

Mar. 17: Brock Exploration Corporation 1982 Oil and Gas Drilling Program, 2-75763 (corrected order).
Mar. 22: The Corporate Bond Trust, Discount Series B-1, 2-76316.
Mar. 24: Armco Inc., 2-76365; Cheltenham Corporation, 2-76207; The Frankford Corporation, 2-76191; The Government Securities Income Fund, GNMA Series B, 2-74993; Green Tree Acceptance, Inc., 2-76368; International Income Property Inc., 2-76068; Municipal Investment Trust Fund, Two Hundred Nineteenth Monthly Payment Series, 2-76250; RDC Holdings Ltd., 2-76461; Standard Motor Products, Inc., 2-76306; Texas Commerce Bancshares, Inc., 2-76361; Trico Industries, Inc., 2-76195; UNB Bancshares, Inc., 2-76386; Wells Fargo & Company, 2-76539.

REGISTRATION WITHDRAWN

March 26: Dallas Power & Light Company, 2-71622.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
AMERICAN VANGUARD CORP	5	02/01/82
ARCATA CORP	5,7	03/12/82
BOSTON FINANCIAL APARTMENTS ASSOCIATES L	2,7	02/24/82
CAROLINA CLINCHFIELD & OHIO RAILWAY	5	03/11/82
CHILDRENS PLACE INC	1,7	03/12/82
DIVERSIFIED MEDIA INC	4	03/01/82
GRAY COMMUNICATIONS SYSTEMS INC	5	03/09/82
ILLINOIS NATIONAL BANCORP INC	5	03/17/82
KAISER STEEL CORP	5,7	03/05/82
LINCOLN PLAZA RESOURCES INC	2,7	03/23/82
MICRO Z CORP	4,7	02/10/82
NAC INDUSTRIES CORP	5	01/26/82
NATIONAL DATA CORP	5	03/02/82
PEARCE URSTADT MAYER & GREER INC	2,7	03/09/80
PEARCE URSTADT MAYER & GREER INC	2,5,7	05/04/81
PORTLAND GENERAL ELECTRIC CO	5	03/12/82
POSI SEAL INTERNATIONAL INC	5	03/25/82
PROPERTY INVESTORS OF COLORADO	1,2,5,7	03/08/82
ROSELON INDUSTRIES INC	5	03/17/82
SOUTHERN SECURITIES CORP	1,4,7	03/17/82
TRANSCO REALTY TRUST	5	03/22/82
TRIANGLE INDUSTRIES INC	5,7	03/01/82
UNITED CANSO OIL & GAS LTD	5	03/23/82
WESTCOAST TRANSMISSION CO LTD	5	03/22/82

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COMMISSION ANNOUNCEMENTS

ADDITION TO WEEKLY CALENDAR

Commissioner Evans will testify on April 6 before the House Subcommittee on Commerce, Consumer and Monitary Affairs of the Committee on Government Operations concerning holding securities in "Street" Name and the use of Swiss Accounts. The hearing will begin at 10:00 a.m. in Room 2247 of the Rayburn House Office Building.

ADMINISTRATIVE PROCEEDINGS

SPEAR, LEEDS & KELLOGG CENSURED

The Commission has entered an Order censuring Spear, Leeds & Kellogg of New York, New York, pursuant to an Offer of Settlement. The sanction was based upon findings that Spear, Leeds & Kellogg aided and abetted violations of Section 206 of the Investment Advisers Act of 1940 by failing to ensure, or taking steps reasonably designed to ensure that a registered investment company and its disinterested directors were apprised of the existence and extent of certain financial and other relationships between Spear, Leeds & Kellogg and the investment company's investment adviser at a time when Spear, Leeds & Kellogg was executing brokerage transactions for the investment company at the adviser's direction. This information was necessary in order to enable the directors to properly evaluate the bases upon which the investment adviser directed the investment company's brokerage and the appropriate disclosures to be made to shareholders. The respondent consented to the findings without admitting or denying the allegations in the Order for Proceedings. (Rel. 34-18591)

INVESTMENT COMPANY ACT RELEASES

MONEY MARKET INSTRUMENTS TRUST

A notice has been issued giving interested persons until April 23 to request a hearing on an application of Money Market Instruments Trust (Applicant), for an order conditionally exempting Applicant from the provisions of Section 2(a)(41) of the Investment Company Act of 1940 and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant's assets to be valued using the amortized cost method of valuation. (Rel. IC-12335 - Mar. 29)

PRUDENTIAL FUNDING CORPORATION

A notice has been issued giving interested persons until April 23 to request a hearing on an application of Prudential Funding Corporation, subsidiary of the Prudential Insurance Company of America, for an order pursuant to Section 6(c) of the Investment Company Act of 1940 exempting it from all provisions of the Act. (Rel. IC-12336 - Mar. 29)

SEARS U.S. GOVERNMENT MONEY MARKET TRUST

A notice has been issued giving interested persons until April 23 to request a hearing on an application of Sears U.S. Government Money Market Trust (Trust) and John R. Haire, a trustee of the Trust, for an order of exemption declaring that Mr. Haire shall not be deemed an interested person of the Trust within the meaning of Section 2(a)(19) of the Investment Company Act of 1940. (Rel. IC-12337 - Mar. 30)

ALLIED CAPITAL CORPORATION

An order has been issued pursuant to Section 17(b) and 17(d) of the Investment Company Act of 1940 and Rule 17d-1 thereunder on an application filed by Allied Investment Corporation (AIC) and Allied Capital Corporation (jointly referred to as the Applicants), exempting the Applicants from the provisions of Section 17(a) and 17(d) of the Act and Rule 17d-1 thereunder, to permit AIC to participate to the extent of $400,000 in a $6,250,000 senior notes financing. (Rel. IC-12338 - Mar. 30)

HOLDING COMPANY ACT RELEASES

THE SOUTHERN COMPANY

An order has been issued authorizing The Southern Company, a registered holding company, to issue and sell up to 20,000,000 shares of common stock pursuant to its Dividend Reinvestment and Stock Purchase Plan and up to 2,000,000 shares of common stock pursuant to the System's Employee Savings Plan. (Rel. 35-22434 - Mar. 30)

MISSISSIPPI POWER COMPANY

An order has been issued authorizing Mississippi Power Company, subsidiary of The Southern Company, to increase its short-term debt limit and to solicit proxies in connection therewith. (Rel. 35-22435 - Mar. 30)

SOUTHWESTERN ELECTRIC POWER COMPANY

A notice has been issued giving interested persons until April 27 to request a hearing on a proposal by Southwestern Electric Power Company (SWEPCO), subsidiary of Central and South West Corporation, to issue and sell at competitive bidding up to $75 million of first mortgage bonds. The proceeds of such sale will be used to repay SWEPCO's short-term borrowings. (Rel. 35-22436 - Mar. 30)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The following have filed proposed rule change pursuant to Rule 19b-4: The Municipal Securities Rulemaking Board (SR-MSRB-82-3) to amend MSRB Rule G-9 by reducing the time period required for the retention of information concerning unfilled or unallocated orders received by a syndicate or similar account. The time period would be reduced from six years to the final settlement date of the syndicate or account, typically 90 days after sale. (Rel. 34-18599); and The New York Stock Exchange, Inc. (SR-NYSE-82-4) to permit member firms to incorporate customers' consent to lend securities agreements within customers' margin agreements. (Rel. 34-18608)

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed pursuant to Rule 19b-4 by the Pacific Stock Exchange, Incorporated (SR-PSE-82-2) to clarify the priority of certain types of orders on the options trading floor and provide for the handling of cancellations of certain orders held by the Order Book Official. (Rel. 34-18600)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved, on an accelerated basis, proposed rule changes filed by the National Association of Securities Dealers, Inc. (SR-NASD-82-2) to provide procedures for reporting transactions in securities designated as NASDAQ/National Market System Securities. The proposed rule change also authorizes the Board of Governors to require members to report information regarding NASDAQ securities. (Rel. 34-18601); and (SR-NASD-82-4) to permit for a six month period commencing April 1, 1982, the aggregate reporting of national market system securities in specified circumstances. (Rel. 34-18602)

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

A rule change filed by the National Securities Clearing Corporation (NSCC) pursuant to Rule 19b-4 (SR-NSCC-82-2) has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change would allow NSCC, pursuant to NSCC Rule 11, Section 6, to levy on its participants additional mark-to-the-market payments on their positions in U.S. Steel Holding Company 12-1/2 percent of 1994 debentures. Those debentures are currently trading on a when-issued basis. Rule 11, Section 6 authorizes NSCC to assess additional mark-to-the-market payments if the price of a security issue is volatile. Publication of the proposal is expected to be made in the Federal Register during the week of March 29. (Rel. 34-18603)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-8) PHILLIPS PETROLEUM COMPANY, Phillips Bldg., Bartlesville, OK 74004 (918) 661-6130 - 119,658 shares of common stock, and $3,500,000 of participation. (File 2-76700 - Mar. 29) (Br. 4)

(S-1) HAWAIIAN BEACH INVESTMENT CORPORATION AND DIAMOND HEAD BEACH HOTEL ASSOCIATES, Suite 1910, Financial Plaza of the Pacific, Honolulu, HI 96813 - 61 leasehold condominium apartments. (File 2-76716 and 2-76716-01 - Mar. 30) (Br. 6 - New Issue)

(N-2) WESTERN CAPITAL CORPORATION, 12550 Biscayne Blvd., Suite 406, North Miami, FL 33181 (305) 891-0823 - 1,000,000 units, $4.00 per unit (each unit consists of one share of common stock and a common stock purchase warrant to purchase 4/10 of one share of common stock. Underwriter: Rosenblum, Levin Securities Corporation. (File 2-76717 - Mar. 30) (Br. 27 - New Issue)

(S-8) R. J. REYNOLDS INDUSTRIES, INC., Reynolds Blvd., Winston-Salem, NC 27102 - $25 million of interests, and 555,555 shares of common stock. (File 2-76723 - Mar. 30) (Br. 3)

(S-6) E. F. HUTTON TAX-EXEMPT TRUST, NATIONAL SERIES 61, One Battery Park Plaza, New York, NY 10004 - 22,500 units. Depositor: E.F. Hutton & Company Inc. (File 2-76724 - Mar. 30) (Br. 18 - New Issue)

(S-16) PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE, 100 Elm St., Manchester, NH 03105 (603) 669-4000 - 2,500,000 shares of common stock. Underwriters: Kidder, Peabody & Co. Incorporated, Blyth Eastman Paine Webber Incorporated, and Shearson/American Express Inc. The company supplies electricity. (File 2-76727 - Mar. 30) (Br. 7)

(S-8) UNITED ENERGY RESOURCES, INC., 700 Milam, Houston, TX 77002 (713) 237-4123 - 318,725 shares of common stock, and $10 million of participations. (File 2-76729 - Mar. 31) (Br. 8)

(S-8) GULF STATES UTILITIES COMPANY, P.O. Box 2951, Beaumont, TX 77704 (713) 838-6631 - 1,000,000 shares of common stock, and $21 million of participations. (File 2-76730 - Mar. 31) (Br. 8)

(S-8) FIRST TENNESSEE NATIONAL CORPORATION, 165 Madison Ave., Memphis, TN 38103 (901) 523-5622 - 400,000 shares of common stock. (File 2-76731 - Mar. 30) (Br. 1)

(S-1) GENERAL MAGNAPLATE CORPORATION, 1331 U.S. Route 1, Linden, NJ 07036 - 250,000 shares of common stock. Underwriters: Fahnestock & Co., 110 Wall St., New York, NY 10005, and Gabelli & Company, Inc., 40 Wall St., New York, NY 10005. The company is engaged in applying coatings which increase the corrosion resistance, wear resistance and/or libricity of metal parts. (File 2-76732 - Mar. 31) (Br. 6)

(S-16) TEXAS EASTERN TRANSMISSION CORPORATION, 1221 McKinney St., P.O. Box 2521, Houston, TX 77001 (713) 759-3131 - 500,000 shares of cumulative preferred stock, % Series. Underwriter: Dillon, Read & Co. Inc. The company operates pipeline systems supplying natural gas. (File 2-76733 - Mar. 31) (Br. 8)

(S-16) KERR GLASS MANUFACTURING CORPORATION, 501 South Shatto Pl., Los Angeles, CA 90020 (213) 487-3250 - 5,000 shares of common stock. (File 2-76734 - Mar. 31) (Br. 9)

(S-1) TDK ELECTRONICS CO., LTD., 13-1, Nihonbashi, 1-chome, Chuo-ku, Tokyo 103, Japan - 2,000,000 American Depositary Shares representing 4,000,000 shares of common stock. Underwriters: Goldman, Sachs & Co. and Nomura Securities International, Inc. The company is a manufacturer of magnetic recording tapes and ferrite products. (File 2-76735 - Mar. 31) (Br. 7)

(S-11) LIBERTY REAL ESTATE FUND, LTD., One Federal St., Boston, MA 02110 - 30,000 units of limited partnership interests, $500 per unit; minimum investment - 10 units ($5,000). (File 2-76736 - Mar. 31) (Br. 5 - New Issue)

(S-1) FRANKLIN ENERGY - 1982 DRILLING PROGRAM, 155 Bovet Rd., San Mateo, CA 94402 - 15,000 units of limited partnership interests at $1,000 per unit. (File 2-76737 - Mar. 31) (Br. 9 - New Issue)

(S-6) CALIFORNIA QUALITY TAX-EXEMPT TRUST, SERIES 2, 1901 North Naper Blvd., Naperville, IL 60566 - 200 units. Depositor: Van Kampen Merritt Inc. (File 2-76739 - Mar. 31) (Br. 18 - New Issue)

(S-2) PETRO-RESOURCES, INC., 800 Pennsylvania St., Suite 1504, Denver, CO 80203 - 12,000,000 shares of common stock. Underwriter: J.W. Weller & Co., Inc., 230 Broad St., Bloomfield NJ 07003 1(800) 526-1367, or 26 Broadway, New York, NY 10004 1(800) 221-3788. (File 2-76740 - Mar. 31) (Br. 4 - New Issue)

(S-1) UNION BANCSHARES, INC., First at Main, Wichita, KS 67202 - 400,000 shares of Class A common stock. (File 2-76741 - Mar. 31) (Br. 1 - New Issue)

(S-8) SGL INDUSTRIES, INC., 76 Euclid Ave., Haddonfield, NJ 08033 (609) 429-7400 - 70,000 shares of common stock. (File 2-76742 - Mar. 31) (Br. 7)

(S-8) BAXTER TRAVENOL LABORATORIES, INC., One Baxter Pkwy., Deerfield, IL 60015 (312) 948-2000 - 3,000,000 shares of common stock. (File 2-76743 - Mar. 31) (Br. 8)

(S-14) CENTRAL KENTUCKY BANCORP, INC., Wall Street at Dixie Ave., Elizabethtown, KY 42701 (502) 769-5941 - 230,000 shares of common stock. (File 2-76744 - Mar. 31) (Br. 1 - New Issue)

(S-1) CHARTER 17 BANCORP, INC., 630 Promenade, Richmond, IN (317) 935-1111 - 190,000 shares of common stock. (File 2-76745 - Mar. 31) (Br. 2 - New Issue)

REGISTRATIONS EFFECTIVE

Mar. 19: Gold C Enterprises, Inc., 2-75579-D.
Mar. 24: Atlanta Express Airline Corp., 2-72370-A.
Mar. 25: Broadway Bancshares Inc., 2-76218; Carolina Power & Light Company, 2-76032; Dana Corporation, 2-76606; Exxon Corporation, 2-76615; First National Corporation, 2-76432; Flagship Banks, Inc., 2-76437; Hal, Inc., 2-76458; Humana Inc., 2-76597; Hydroponic Technologies International Corporation, 2-75217-NY; Insured Income Properties, 2-72657; Municipal Investment Trust Fund, Forty-Fourth New York Series, 2-76252; Palm Beach Incorporated, 2-76524; Petroleum Securities Fund (1982 Development Drilling Program), 2-75975 & 2-75976; Philadelphia Electric Company, 2-76238; Photon Sources, Inc., 2-75902; Prairie Bancorp, Inc., 2-76383; Quotron Systems, Inc., 2-76513; Transcontinental Gas Pipe Line Corporation, 2-76550; U S Air Group, Inc., 2-76619; Winchester 1982 Drilling Partnerships, 2-75796.

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COMMISSION ANNOUNCEMENTS

THIRD MOSS REPORT SUBMITTED TO CONGRESS

The Commission has sent to Congress its third report regarding the Implementation of the Market Oversight and Surveillance System (MOSS). The Report is designed to assist Congress in monitoring the development of the MOSS project, its effectiveness in enhancing the surveillance of the securities markets, and the cumulative costs of MOSS to both the Commission and self-regulatory organizations. This third report discusses the development of various self-regulatory initiatives in the surveillance area and their effect on the MOSS project.

RICHARD M. HUMES APPOINTED ASSISTANT GENERAL COUNSEL

Edward Greene has announced the selection of Richard M. Humes to become Assistant General Counsel in the branch of the General Counsel's Office responsible for general litigation. Mr. Humes will have primary responsibility for district court litigation, particularly in matters relating to the Right to Financial Privacy Act, the Freedom of Information Act and other federal administrative statutes. Mr. Humes, who graduated with a B.A. degree from Brown University in 1973 and with a J.D. degree cum laude from Howard University School of Law in 1976, has been with the General Counsel's Office since 1977 where he has assumed increasing responsibilities, first as a staff attorney and, since 1980, as a Special Trial Counsel.

CIVIL PROCEEDINGS

COMPLAINT NAMES THE GREAT BISON TOY CORPORATION OF AMERICA AND MARSHALL ZOLP

The Chicago Regional Office announced that on March 19 a complaint was filed in the U.S. District Court for the Northern District of Illinois, Eastern Division, against The Great Bison Toy Corporation of America and Marshall Zolp. The complaint charges the defendants with violating the registration and antifraud provisions of the securities laws in the offer and sale of Great Bison securities by selling unregistered securities and misrepresenting, among other things, the operation of Great Bison, the existence of an escrow account for investors' monies, the use of proceeds, the price at which Great Bison securities were being sold, the status of Great Bison as a corporation and prior securities law violations of Zolp. (SEC v. The Great Bison Toy Corporation of America and Marshall Zolp, N.D. Ill., Civil No. 82 C 1732). (LR-9634)

COMPLAINT FILED AGAINST JETFILM CORPORATION, OTHERS

The Chicago Regional Office announced that on March 23 a complaint was filed in the U.S. District Court for the District of Minnesota against JetFilm Corporation, a California-based company; Marvin E. Wallis of Santa Barbara, California, its president; and three Minneapolis, Minnesota area residents, Douglas K. Grobe, Howard E. Olson and Richard Prescott. The complaint charges JetFilm, Wallis, Grobe and Olson with violating, and Olson and Prescott with aiding and abetting violations of the antifraud provisions of the securities laws. The complaint also charges JetFilm and Wallis with violating the registration provisions of the Securities Act of 1933.

The complaint alleges that, during the period from in or about July 1979 through in or about September 1980, the defendants devised a scheme which defrauded purchasers of JetFilm common stock involving a "shell" promotion, manipulation of JetFilm's stock, distribution of false and misleading information prepared by JetFilm and Wallis to the public and personal sales of stock by Grobe and Olson while they were in possession of material, non-public information.

The complaint seeks permanent injunctive relief against all of the defendants, as well as ancillary relief against JetFilm and Wallis, requiring them to supply each JetFilm shareholder with a copy of the complaint and any final judgment or order entered by the Court against JetFilm and Wallis. (SEC v. JetFilm Corporation, et al., Civil Action No. 3-82-319). (LR-9635)

COMPLAINT NAMES GRAN-PARK SECURITIES, INC. AND
EDWARD GRANVILLE-SMITH, JR.

The Washington Regional Office announced that on April 1 a civil injunctive action was filed in the U.S. District Court for the District of Columbia against Gran-Park Securities, Inc., a registered broker-dealer, and Edward Granville-Smith, Jr. The Commission's complaint alleges violations of the registration and antifraud provisions of the securities laws and seeks a judgment of permanent injunction.

The complaint alleges that Gran-Park and Granville-Smith engaged in a scheme to fraudulently induce approximately 250 investors to purchase in excess of $14 million of unregistered limited partnership interests in three coal mining limited partnerships syndicated during 1976-1979. The complaint alleges that the defendants made untrue statements and omitted to disclose material information concerning, among other things, the quantity and quality of coal to be mined, the coal sales agreements to be assigned to the partnerships and the use of investors' proceeds. (SEC v. Gran-Park Securities, Inc., et al., U.S.D.C. D.C., Civil Action No. 82-0906). (LR-9637)

INVESTMENT COMPANY ACT RELEASES

AMERICAN NATIONAL MONEY MARKET FUND, INC.

On March 2, 1982, a release was erroneously issued (Rel. IC-12256), pursuant to Section 6(c) of the Investment Company Act of 1940, in the matter of American National Money Market Fund, Inc. (Applicant), to exempt Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to value its portfolio securities using the amortized cost method of valuation. A prior order of the Commission granting the same relief, Rel. IC-12118 dated December 21, 1981, was in effect at the time of the issuance of Rel. IC-12256, and, accordingly, should be considered to be Applicant's operative exemptive order. (Rel. IC-12256A - Mar. 30)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the Philadelphia Stock Exchange, Inc. to strike the Class A common stock ($5 par value) and Class B common ($5 par value) of The Finance Company of America from listing and registration thereon. (Rel. 34-18594)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-B) TDK ELECTRONICS CO., LTD., 755 Eastgate Blvd., Garden City, NY 11530 - American Depositary Receipts for 20,000,000 American Depositary Shares. (File 2-76738 - Mar. 31) (Br. 9)

(S-2) KODIAK PETROLEUM CORP., 18 East 48th St., New York, NY 10020 - 300,000,000 shares of common stock. Underwriter: M. Rimson & Co., Inc. The company will engage in the exploration and development of oil and gas properties. (File 2-76746 - Mar. 31) (Br. 3 - New Issue)

(S-1) ELECTRONICS CORPORATION OF ISRAEL LTD., 88 Giborei-Israel St., Tel Aviv 67891, Israel - 720,000 ordinary shares. Underwriter: Drexel Burnham Lambert Incorporated. The company designs, develops, manufactures and markets telecommunications systems. (File 2-76748 - Mar. 31) (Br. 8 - New Issue)

(S-11) AMERICAN SECURITAS REAL ESTATE TRUSTS I, II, III, AND IV, Taylor's Center, Washington, KY 41096 - $25 million of units of beneficial interest ($100 per unit, 25 units). (File 2-76749 - Mar. 31) (Br. 6 - New Issue)

(S-11) KELLEY INVESTORS-82, A LIMITED PARTNERSHIP, 10411 Clayton Rd., Suite 205, St. Louis, MO 63131 - 5,900 limited partnership interests. (File 2-76750 - Mar. 31) (Br. 5 - New Issue)

(S-14) PEOPLES CAPITAL CORPORATION, 405 Bank St., Union, MS 39365 (601) 774-9266 - 1,096,225 shares of common stock. (File 2-76751 - Mar. 31) (Br. 2 - New Issue)

(S-8) AMERICAN WELL SERVICING CORPORATION, 4849 Greenville, Suite 650, Dallas, TX 75206 (214) 373-4300 - 1,500,000 shares of common stock. (File 2-76752 - Mar. 31) (Br. 4)

(S-8) TIME, INCORPORATED, Time & Life Bldg., Rockefeller Center, New York, NY 10020 (212) 586-1212 - 2,000,000 shares of common stock. (File 2-76753 - Mar. 31) (Br. 2)

(S-6) THE CORPORATE INCOME FUND, ONE HUNDRED EIGHTY-EIGHTH SHORT TERM SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated, and Shearson/American Express Inc. (File 2-76754 - Mar. 31) (Br. 17 - New Issue)

(S-8) TEXACO INC., 2000 Westchester Ave., White Plains, NY 10650 (914) 253-4000 - 260,000 shares of common stock. (File 2-76755 - Mar. 31) (Br. 4)

(S-8) GENERAL SIGNAL CORPORATION, High Ridge Park, Stamford, CT 06904 (203) 357-8800 - 1,520,001 shares of common stock. (File 2-76756 - Mar. 31) (Br. 8)

(S-8) BALLY'S PARK PLACE, INC., Park Place and the Boardwalk, Atlantic City, NJ 08401 (609) 340-2820 - 340,450 shares of common stock. (File 2-76757 - Mar. 31) (Br. 4)

(S-1) UNIVERSITY GEM COLLECTORS, 666 E. Ocean Blvd., Long Beach, CA 90802 - $8 million of preformation limited partnership interests, 16,000 partnership units ($2,000 minimum investment). (File 2-76758 - Mar. 31) (Br. 1 - New Issue)

(S-16) MERCANTILE BANKSHARES CORPORATION, Mercantile Bank and Trust Bldg., 2 Hopkins Plaza, Baltimore, MD 21201 (301) 237-5900 - 500,000 shares of common stock. (File 2-76759 - Mar. 31) (Br. 1)

(S-16) ALLIED CORPORATION, P.O. Box 4000R, Morristown, NJ 07960 (201) 455-2000 - $400 million of money multiplier notes, due 1987, 1992, 1995, 1998, 2000. Underwriters: Salomon Brothers Inc., Blyth Eastman Paine Webber, Goldman, Sachs & Co., E.F. Hutton & Company Inc. and Dean Witter Reynolds Inc. (File 2-76760 - Mar. 31) (Br. 2)

(S-8) COPPERWELD CORPORATION, Two Oliver Plaza, Pittsburgh, PA 15222 (412) 263-3200 - 200,000 shares of common stock. (File 2-76761 - Mar. 31) (Br. 6)

(N-1) REA-GRAHAM FUND, INC., 10966 Chalon Rd., Los Angeles, CA 90024 (213) 472-0127 - an indefinite number of shares of common stock. (File 2-76762 - Mar. 31) (Br. 18 - New Issue)

(N-1) BMI EQUITY FUND, INC., 90 Broad St., New York, NY 10004 (212) 422-2300 - an indefinite number of shares of common stock. (File 2-76763 - Mar. 31) (Br. 17 - New Issue)

(S-1) PUBLIC FINANCE SERVICE, INC., 100 Presidential Blvd. North, Bala Cynwyd, PA 19004 - $16 million of investment certificates. (File 2-76764 - Mar. 31) (Br. 2 - New Issue)

(S-16) HIBERNIA CORPORATION, 313 Carondelet St., New Orleans, LA 70112 (504) 586-5552 - 500,000 shares of common stock. (File 2-76765 - Mar. 31) (Br. 2)

(S-1) E. H. CRUMP COMPANIES, INC., 5350 Poplar Ave., Memphis, TN 38117 - 1,000,000 shares of common stock. The company conducts a nationwide insurance agency and excess/surplus/specialty lines insurance brokerage business. (File 2-76766 - Mar. 31) (Br. 10)

REGISTRATIONS EFFECTIVE

Mar. 24: Wallace Resources Ltd. Oil & Gas Program 1982, 2-76140.
Mar. 26: Business Bancorp, 2-75997 & 2-75998; The Chase Manhattan Corporation, 2-76277; Geodyne 1982 Oil & Gas Program, 2-75484; Independence Bancorp, Inc., 2-76237; International Game Technology, 2-76377; Lynden Incorporated, 2-76620; Salem Financial Corporation, 2-76606; Stone Petroleum Corporation 1982 Program II Ltd., 2-75620.
Mar. 29: Alaska Airlines, Inc., 2-76239; Burroughs Corporation, 2-76652; Century Properties Fund XVII, 2-75411; Citizens and Southern Georgia Corporation, 2-76594; Commercial Credit Company, 2-76611; Connecticut Mutual Liquid Account, Inc., 2-75376; Fulton Financial Corporation, 2-76111; Hornbeck Offshore Limited Partnership 1982, 2-75911; Matrix Corporation, 2-76545; Overseas Union Bank Ltd., 2-76520; SDN Bancorp, 2-76555; Sperry Corporation, 2-76614.
Mar. 30: Anheuser-Busch Companies, Inc., 2-76712; The Corporate Income Fund, One Hundred Eighty-Fourth Short Term Series, 2-76147; Enserch Corporation, 2-76646; The First Trust of Insured Municipal Bonds, Series 79, 2-76367; Laidlaw Industries, Inc., 2-76092; Nuveen Tax-Exempt Bond Fund - Multi-State, Series 36. 2-75809; Photon Sources, Inc., 2-76673; The Southern Company, 2-76408; Syntrex, Incorporated, 2-76185.
Mar. 31: Continental Energy Programs 1982, 2-76112.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
CENTURY PROPERTIES FUND XV	5	11/25/81
CIRCLE K CONVENIENCE STORES INC	4,7	03/04/81
CIRCLE K CONVENIENCE STORES INC	5	03/12/81
HORN & HARDART CO/NV/	2,5,7	01/04/82
LEXTON ANCIRA REAL ESTATE FUND LTD 1972	2,7	04/18/80

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RULES AND RELATED MATTERS

PROPOSED CHANGES TO RULES CONTAINING DOLLAR EXEMPTIVE LIMITS: PROPOSED REPEAL OF CERTAIN RULES

The Commission is publishing for public comment proposals to amend certain exemptive rules to raise the dollar limits of the exemptions in order to compensate for inflation since the time the rules were adopted. The rules proposed to be amended are Rules 236 and 237 under the Securities Act of 1933 and Rule 16a-9 under the Securities Exchange Act of 1934. The Commission is also proposing to rescind Rules 234 and 235 under the Securities Act and Rules 12a-1, 12a-2 and 12a-3 under the Exchange Act. Those rules have become obsolete due to Congressional or judicial action or the passage of time.

Comments should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, DC 20549, on or before May 14 and should refer to File No. S7-926. All comments will be available for public inspection. (Rel. 33-6393)

FOR FURTHER INFORMATION CONTACT: Ann M. Glickman at (202) 272-2573

COMMISSION ANNOUNCEMENTS

CAPITAL MARKET WORKING PAPER #8

The Commission's Directorate of Economic and Policy Analysis has released the eighth in a series of Capital Market Working Papers, titled "Exchange Listing and the Cost of Equity Capital." Copies can be obtained by writing the Commission's Office of Consumer Affairs and Information Services and enclosing a 9 1/2 x 12" self-addressed stamped envelope (postage $.80).

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AND FINDINGS AND ORDER ENTERED AGAINST FREDERICK & CO., INC.

The Commission issued an Order Instituting Proceedings pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 and Findings and Order of the Commission in administrative proceedings against Frederick & Co., Inc. (Fredco), a broker-dealer located in Milwaukee, Wisconsin. The Commission found that Fredco wilfully violated the recordkeeping provisions of the Exchange Act and failed reasonably to supervise a person subject to its supervision.

The Commission's Order stated that Fredco failed to make and keep accurate books and records relating to customer account information and failed to supervise a registered representative, James T. Hinz, who violated the antifraud, antimanipulative, recordkeeping and margin provisions of the Exchange and the antifraud provisions of the Securities Act of 1933. Hinz was employed by Fredco from September 1977 through December 1978.

The Commission censured Fredco and ordered Fredco to comply with certain undertakings concerning certain internal rules and supervisory procedures for its employees. Fredco consented to the entry of the Commission Order without admitting or denying the allegations or findings. (Rel. 33-6394) [See LR-9638]

CIVIL PROCEEDINGS

JAMES T. HINZ ENJOINED

The Commission announced that on April 2 the U.S. District Court for the Eastern District of Wisconsin permanently enjoined James T. Hinz from violating the antifraud, antimanipulative, recordkeeping and margin provisions of the Securities Exchange Act of 1934 and the antifraud provisions of the Securities Act of 1933. Hinz was also enjoined from being associated in any capacity with any broker, dealer, or investment adviser without obtaining the prior approval of the Commission. At the time of the violations, Hinz was a registered representative employed by Frederick & Co., Inc., a broker-dealer located in Milwaukee, Wisconsin. Hinz consented to the entry of a Final Judgment of Permanent Injunction without admitting or denying the allegations in the Commission's complaint.

The Commission's complaint alleges that Hinz engaged in a course of conduct in his handling of the accounts of his customers in which he effected transactions without customers' authorization; effected transactions in securities between customers' accounts at Frederick & Co., Inc. and another broker-dealer in two securities for the purpose of creating a false and misleading appearance for the market of such securities, preventing the decline in the market price for such securities, concealing the fact that certain transactions had not been authorized by customers and concealing the fact that certain customers could not, or would not, pay for the unauthorized purchases; wrote checks and arranged for others to write checks to pay for the purchase of securities at a time when neither monies nor credit was available in the accounts where the checks were drawn in amounts to cover the check so written; and improperly arranged for and personally received loans to pay for the purchase of securities. (SEC v. James T. Hinz, U.S.D.C., E.D. WI, Civil Action No. 82-0401). (LR-9638) [See 33-6394]

COMPLAINT NAMES GARY V. LEWELLYN AND G.V. LEWELLYN & CO. AND COURT TEMPORARILY RESTRAINS THEM

The Commission announced on April 2 the filing of a complaint in the U.S. District Court for the Southern District of New York against Gary Vance Lewellyn of West Des Moines, Iowa, and G.V. Lewellyn & Co., Inc., a Des Moines, Iowa broker-dealer, registered with the Commission and owned by Lewellyn and located in Des Moines. The Commission's complaint seeks a temporary restraining order and preliminary and permanent injunctions against the defendants restraining and enjoining them from further violations of Section 10(b), 13(d) and 17(a) of the Securities Exchange Act of 1934 and rules thereunder and other equitable relief.

The Commission's complaint alleges that from in or about March 1981, Lewellyn engaged in a scheme whereby he purchased and accumulated a substantial amount of securities of Safeguard Scientifics, Inc. through various accounts. The Commission's complaint further alleges that in furtherance of his scheme, Lewellyn, among other things: (1) misappropriated and/or wrongfully diverted several millions of dollars worth of government securities and the proceeds thereof from a financial institution and/or of the customers of a financial institution; (2) refused to meet his obligations to several broker-dealers totalling approximately $22 million; (3) made purchases of Safeguard securities through nominee accounts; (4) financed purchases of Safeguard securities with under-margined loans and wrongfully diverted funds; (5) substantially reduced the supply of Safeguard securities traded on the public markets; (6) filed false and misleading documents with the Commission, and provided such copies to the New York Stock Exchange, Inc. and Safeguard; and (7) dominated and controlled the market for Safeguard shares on the NYSE.

The Commission also announced that the Honorable Constance Baker Motley, Judge, U.S. District Court for the Southern District of New York, signed an Order To Show Cause, Temporary Restraining Order, Order Freezing Certain Assets and Order to Expedite Discovery. (SEC v. Gary Vance Lewellyn and G.V. Lewellyn & Co., Inc., U.S.D.C., S.D.N.Y., 82 Civ. 2102). (LR-9639)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-18) HEALTH CARE DEVELOPMENT CO., 430 North West St., Perryville, MO 63775 (314) 547-1641 - 1,600,000 shares of common stock. Underwriter: Jim Becherer & Co., Ambassador Bldg., 411 North 7th St., St. Louis, MO 63101 (314) 621-2700. The company is engaged in the development, management and operation of nursing homes. (File 2-76650-C - Mar. 25) (Br. 6 - New Issue)

(S-3) FIRST CHICAGO CORPORATION, One First National Plaza, Chicago, IL 60670 (312) 732-4000 - $200 million of medium-term notes due from nine months to five years from date of issue. The company is a bank holding company. (File 2-76715 - Mar. 30) (Br. 1) [SHELF REGISTRATION]

(S-18) CHOY FOODS CORP., 48-50 33rd St., Los Island City, NY (212) 937-5454 - 150,000,000 units (each unit consisting of one share of common stock and one-half common stock purchase warrant). Underwriter: Brooks, Hamburger, Satnick, Inc., 80 Broad St., New York, NY 10004. The company manufactures and sells to restaurants and institutions Chinese specialty food items. (File 2-76728-NY - Mar. 30) (Br. 3)

(S-1) ENVIROSEARCH 1982 OIL & GAS INCOME PROGRAM LIMITED PARTNERSHIP, P.O. Box 818, Lusk, WY 82225 (307) 334-3064 - 2,500 pre-formation limited partnership interests. Underwriter: Wall Street West, Inc., 5500 South Syracuse, Suite 201, Englewood, CO 80111. (File 2-76747 - Mar. 31) (Br. 3 - New Issue)

(S-14) SOUTHERN BANCORPORATION, INC., 304 East North St., Greenville, SC 29602 (803) 298-0444 - 865,525 shares of common stock, and $7,616,532 of 12% promissory notes. (File 2-76767 - Apr. 1) (Br. 2)

(S-16) DUQUESNE LIGHT COMPANY, 435 Sixth Ave., Pittsburgh, PA 15219 (412) 456-6000 - $65 million of first mortgage bonds, Series due May 1, 2012. Underwriter: The First Boston Corporation. The company is engaged in the production, transmission, distribution and sale of electric energy. (File 2-76768 - Apr. 1) (Br. 7)

(S-14) CENTRAL NATIONAL CHICAGO CORPORATION, 120 South LaSalle St., Chicago, IL 60603 (312) 443-5252 - 2,480,432 shares of common stock, and 592,584 shares of Series B preferred stock. (File 2-76770 - Apr. 1) (Br. 2)

(S-8) KIMBERLY-CLARK CORPORATION, Neenah, WI 54956 (414) 721-2000 - $25 million of interests in Kimberly-Clark Salaried Employees Incentive Investment Plan, $12 million of Kimberly-Clark Hourly Employees Incentive Invetment Plan, and in indeterminate number of shares of common stock. (File 2-76771 - Apr. 1) (Br. 8)

(N-1) INSTITUTIONAL TAX-EXEMPT ASSETS, 111 West Jackson Blvd., Chicago, IL 60604 (312) 993-4400 - an indefinite number of short-term diversified units. (File 2-76772 - Apr. 1) (Br. 17 - New Issue)

(S-8) HAVERTY FURNITURE COMPANIES, INC., 866 West Peachtree St., N.W., Atlanta, GA 30308 (404) 881-1911 - 100,000 shares of common stock. (File 2-76773 - Mar. 31) (Br. 1)

(S-8) FIRST ALABAMA BANCSHARES, INC., First Alabama Plaza, P.O. Box 1448, Montgomery, AL 36102 (205) 832-8450 - 200,000 shares of common stock. (File 2-76775 - Mar. 31) (Br. 1)

(S-8) BUCKHORN INC., 2592 Corporate Dr., Suite 114, Columbus, OH 43216 (614) 895-1895 - 114,533 shares of common stock. (File 2-76776 - Mar. 31) (Br. 4)

(S-8) CITIZENS AND SOUTHERN GEORGIA CORPORATION, 35 Broad St., N.W., Atlanta, GA 30399 (404) 586-1500 - 500,000 shares of common stock. (File 2-76777 - Apr. 1) (Br. 1)

(S-16) EG&G, INC., 45 William St., Wellesley, MA 02181 (617) 237-5100 - 621,824 shares of common stock. (File 2-76778 - Apr. 1) (Br. 10)

(S-8) THE LUBRIZOL CORPORATION, 29400 Lakeland Blvd., Wickliffe, OH 44092 (216) 687-8500 - 300,000 common shares. (File 2-76779 - Apr. 1) (Br. 2)

(S-1) SENERGY 1982-A LTD. AND SENERGY 1982-B LTD., 8550 Katy Freeway, Suite 115, Houston, TX 77024 - $15 million of limited partnership interests in SEnergy 1982 limited partnerships, $5,000 per unit. (File 2-76781 - Apr. 1) (Br. 3 - New Issue)

(S-8) BROWNING-FERRIS INDUSTRIES, INC., 14701 St. Mary's, Houston, TX 77079 (713) 870-8100 - 300,000 shares of common stock. (File 2-76782 - Apr. 1) (Br. 8)

(N-1) JP MONEY MARKET FUND, INC., 101 North Elm St., Greensboro, NC 27401 (919) 378-2448 - 20,000,000 shares of common stock. (File 2-76783 - Apr. 1) (Br. 16 - New Issue)

(S-15) HONEYWELL INC., Honeywell Plaza, Minneapolis, MN 55408 (612) 870-5200 - 497,251 shares of common stock. (File 2-76784 - Apr. 1) (Br. 8)

(S-8) WISCONSIN ELECTRIC POWER COMPANY, 231 West Michigan St., P.O. Box 2046, Milwaukee, WI 53201 (414) 277-2345 - $1,071,875 of participations, and 35,000 shares of common stock. (File 2-76785 - Apr. 1) (Br. 8)

In a separate (S-16) statement the company seeks registration of 1,300,000 shares of common stock. (File 2-76786 - Apr. 1)

(S-8) GENERAL TELEPHONE & ELECTRONICS CORPORATION, One Stamford Forum, Stamford, CT 06904 (203) 965-2000 - 10,000,000 shares of common stock. (File 2-76787 - Apr. 1) (Br. 7)

(N-1) INDE 500 MONEY FUND, INC., One Main Pl., Suite 905, 101 S.W. Main St., Portland, OR 97204 (503) 295-6974 - an indefinite number of shares of common stock. (File 2-76788 - Mar. 30) (Br. 16 - New Issue)

(S-8) REYNOLDS METALS COMPANY, Reynolds Metals Bldg., 6601 Broad Street Rd., Richmond, VA 23261 (804) 281-2811 - 600,000 shares of common stock. (File 2-76789 - Apr. 1) (Br. 6)

(S-14) THE COCA-COLA COMPANY, 310 North Ave., Atlanta, GA 30313 (404) 898-2121 - 12,070,866 shares of common stock. (File 2-76790 - Apr. 1) (Br. 1)

(S-8) CINCINNATI BELL INC., 201 East Fourth St., Cincinnati, OH 45202 (513) 397-9900 - $9 million of participations, and 400,000 shares of common shares; and $15 million of participations; and 750,000 common shares. (File 2-76792 and 2-76793 - Apr. 1) (Br. 7)

(S-16) NATIONAL MEDICAL CARE, INC., 200 Clarendon St., Boston, MA 02116 (617) 262-1200 - 111,700 shares of common stock. (File 2-76794 - Apr. 1) (Br. 6)

(S-8) THE STRIDE RITE CORPORATION, 5 Cambridge Center, Cambridge, MA 02142 (617) 523-5700 - 100,000 shares of common stock. (File 2-76795 - Apr. 1) (Br. 7)

(S-1) ARBUSTO 1982-A, LTD. AND ARBUSTO 1982-A, LTD., 801 Petroleum Bldg., Midland, TX 79701 - $6 million in units of limited partnership interests. (File 2-76796 - Apr. 2) (Br. 4 - New Issue)

REGISTRATIONS EFFECTIVE

Mar. 26: Communications Industries Inc., 2-76625.
Mar. 29: ILB Financial Corp., 2-76278.
Mar. 30: Bankamerica Corporation, 2-74977.
Mar. 31: American Express Company, 2-76698; Ames Department Stores, Inc., 2-76632; First Continental Bancshares, Inc., 2-76016; Onec Energy, Inc. 82A, 2-76506; PepsiCo Capital Resources, Inc., 2-76687.
Apr. 1: Damson Institutional Oil & Gas Income Fund, 2-73348; Hal Roach Studios, Inc., 2-75440; Pennsylvania Insured Municipal Bond Trust, Series 17, 2-76366.

CORRECTION RE AMR CORPORATION

In the News Digest of March 31 under "Securities Act Registrations," the file number for AMR Corporation was erroneously stated. The correct file number should have been 2-76709, not 2-76711.

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sec news digest

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RULES AND RELATED MATTERS

EXEMPTION FOR CUSTODY OF SECURITIES BY FOREIGN BANKS AND FOREIGN SECURITIES DEPOSITORIES

The Commission is proposing for public comment Rule 17f-5 under the Investment Company Act of 1940. The proposed rule would permit a registered management investment company to place and maintain the company's securities in foreign banks and foreign securities depositories under certain conditions. Comments should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, DC 20549, on or before June 7 and should refer to File No. S7-927. All submissions will be available for public inspection at the Commission's Public Reference Room. (Rel. IC-12354)

FOR FURTHER INFORMATION CONTACT: Elizabeth K. Norsworthy at (202) 272-2028

INVESTMENT COMPANY ACT RELEASES

INA INVESTMENT SECURITIES, INC.

An order, pursuant to Section 6(c) of the Investment Company Act of 1940, has been issued on an application filed by INA Investment Securities, Inc., INA High Yield Fund, Inc., INA Annuity Fund, Inc., INA Cash Fund, Inc., INA Tax-Free Reserve Fund, Inc., Horace Mann Fund, Inc. (collectively, the Funds), INA Capital Management Corporation (ICM), Horace Mann Investors Inc. (Investors), and Parkway Management Corporation (the Funds, ICM, Investors and Parkway collectively referred to as Applicants), exempting Applicants from certain provisions of Section 15(a) of the Act in order to permit the implementation, without prior shareholder approval, of new investment advisory agreements for each of the Funds. (Rel. IC-12339 - Mar. 30)

SUTRO MONEY MARKET FUND
CONNECTICUT MUTUAL FINANCIAL SERVICES SERIES FUND I, INC.

Orders have been issued pursuant to Section 6(c) of the Investment Company Act of 1940 on an application of Sutro Money Market Fund, and Connecticut Mutual Financial Services Series Fund, Inc., open-end, diversified, management investment companies, exempting Sutro and Connecticut Mutual's Money Market Portfolio from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to permit Sutro and Connecticut Mutual, to the extent necessary, to use the amortized cost method of valuation. (Rel. IC-12340 and IC-12342 - Mar. 31)

SHEARSON FMA MUNICIPAL FUND

An order has been issued on an application filed by Shearson FMA Municipal Fund (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, pursuant to Section 6(c) of the Act, exempting Applicant from the provisions of Section 12(d)(3) of the Act to the extent necessary to permit Applicant to acquire rights to sell its portfolio securities to brokers or dealers, and from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to value such rights in the manner proposed in the application. (Rel. IC-12341 - Mar. 31)

NARRAGANSETT CAPITAL CORPORATION

A notice has been issued giving interested persons until April 21 to request a hearing on an application by Narragansett Capital Corporation, registered under the Investment Company Act of 1940 as a closed end, non-diversified, management investment company, for an order pursuant to Section 6(c) of the Act, exempting

Applicant from the provisions of Sections 18(a) and 23(a) and (b) of the Act and pursuant to Section 17(d) of the Act and Rule 17d-1 thereunder permitting certain transactions between Applicant and certain of its officers and directors in connection with an incentive stock option plan. (Rel. IC-12343 - Mar. 31)

VARIABLE ANNUITY ACCOUNT C OF
AETNA LIFE INSURANCE AND ANNUITY COMPANY

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Variable Annuity Account C of Aetna Life Insurance and Annuity Company and Aetna Life Insurance and Annuity Company from Sections 26(a)(2)(C) and 27(c)(2) in connection with the modification of the annual maintenance fee to be charged with respect to certain periodic payment small group contracts. (Rel. IC-12344 - Apr. 1)

SAMUEL AND CHARLES METLZER
SEEK TO REMOVE DISQUALIFICATION

A notice has been issued giving interested persons until April 30 to request a hearing on the application filed by Samuel and Charles Meltzer, pursuant to Section 9(c) of the Investment Company Act of 1940, for an order exempting Applicants from the provisions of Section 9(a) of the Act, which prohibits persons who have been permanently enjoined from violating the federal securities laws from serving or acting as the officers or directors of a registered investment company. (Rel. IC-12345 - Apr. 1)

HOLDING COMPANY ACT RELEASES

NEW ENGLAND ELECTRIC SYSTEM

A notice has been issued giving interested persons until April 26 to request a hearing on a proposal by New England Electric System, a registered holding company, and one of its subsidiaries, The Narragansett Electric Company, to increase the short-term borrowing authority for the subsidiary from a previously approved $8 million to $14 million outstanding at any one time through March 31, 1983. (Rel. 35-22437 - Mar. 31)

An order has been issued authorizing NEES and its subsidiaries, Granite State Electric Company, Massachusetts Electric Company, The Narragansett Electric Company, New England Power Company, and New England Power Service Company, to make short-term borrowings not to exceed $244,500,000 outstanding at any one time through March 31, 1983. The companies propose to borrow from NEES, banks, a system money pool and/or to issue commercial paper. (Rel. 35-22438 - Mar. 31)

THE COLUMBIA GAS SYSTEM, INC.

A notice has been issued giving interested persons until April 26 to request a hearing on a proposal by The Columbia Gas System, Inc., a registered holding company, to issue and sell 3,000,000 shares of common stock from time to time through April 30, 1985 pursuant to its Dividend Reinvestment Plan. (Rel. 35-22441 - Apr. 1)

BLACKHAWK COAL COMPANY

A notice has been issued giving interested persons until March 26 to request a hearing on a proposal by Blackhawk Coal Company, subsidiary of Indiana & Michigan Electric Company and American Electric Power Company, to enter into an agreement whereby $20 million of coal mining equipment will be leased from Manufacturers Hanover Trust Company. (Rel. 35-22442 - Apr. 1)

NORTHEAST UTILITIES

A notice has been issued giving interested persons until April 26 to request a hearing on a proposal by Northeast Utilities (NU), a registered holding company, and two subsidiaries, The Rocky River Realty Company and Northeast Utilities Service Company (NUSCO), for NU to guarantee a lease entered into by Rocky River for office property to be subleased to NUSCO. (Rel. 35-22443 - Apr. 2)

THE CONNECTICUT LIGHT AND POWER COMPANY

A notice has been issued giving interested persons until April 26 to request a hearing on a proposal by The Connecticut Light and Power Company, subsidiary of Northeast Utilities, to issue and sell at competitive bidding up to $40 million of preferred stock not later than June 30, 1982. (Rel. 35-22444 - Apr. 2)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-1) PETRO-LEWIS OIL AND NATURAL GAS INCOME PROGRAM XIII, Suite 900, 717 17th St., P.O. Box 2250, Denver, CO 80201 (303) 620-1000 - $1 billion of preformation interests in limited partnerships. (File 2-76797 - Apr. 2) (Br. 3)

(S-8) THE HARPER GROUP, 545 Sansome St., San Francisco, CA 94111 (415) 983-9600 - 350,000 shares of common stock. (File 2-76799 - Apr. 2) (Br. 3)

(S-8) JEWEL COMPANIES, INC., 5725 N. East River Rd., Chicago, IL 60691 (312) 693-6000 - 58,000 of participations. (File 2-76800 - Apr. 2) (Br. 2)

(S-11) EQUITEC 81 REAL ESTATE INVESTORS, 3732 Mt. Diablo Blvd., P.O. Box 1109, Lafayette, CA 94549 - 10,000 units of limited partnership interests. (File 2-76801 - Apr. 2) (Br. 5)

(N-1) JEFFERSON-PILOT MONEY MARKET FUND, INC., 101 North Elm St., Greensboro, NC 27401 (919) 378-2448 - 20,000 shares of common stock. (File 2-76802 - Apr. 1) (Br. 16 - New Issue)

(S-8) IC INDUSTRIES, INC., One Illinois Center, 111 East Wacker Dr., Chicago, IL 60601 - 2,741,613 shares of common stock. (File 2-76803 - Apr. 2) (Br. 5)

(S-3) E. I. DU PONT DE NEMOURS AND COMPANY, 1007 Market St., Wilmington, DE 19898 (302) 774-1000 - $1 billion of debt securities. Underwriters: The First Boston Corporation and Morgan Stanley & Co. Incorporated. The company is engaged in petroleum exploration and production; petroleum refining; marketing and transportation; coal and minerals; agricultural and industrial chemicals; polymer products; fibers; industrial and consumer products; and biomedical products. (File 2-76804 - Apr. 2) (Br. 2) [SHELF REGISTRATION]

(S-16) C.I.T. FINANCIAL CORPORATION, 650 Madison Ave., New York, NY 10022 (212) 572-6500 - $150 million of % debentures, due October 15, 1987. Underwriters: Dillon, Read & Co. Inc. and Salomon Brothers Inc. (File 2-76805 - Apr. 2) (Br. 2)

(N-1) CASH ACCOUNT FUND, INC., 120 South LaSalle St., Chicago, IL 60603 (312) 781-1121 - an unlimited amount of shares of common stock. (File 2-76806 - Apr. 2) (Br. 16 - New Issue)

(S-8) THE SOUTHERN NEW ENGLAND TELEPHONE COMPANY, 227 Church St., New Haven, CT 06506 (203) 771-2156 - $50 million of participations. (File 2-76807 - Apr. 2) (Br. 7)

(S-11) GUARANTEED MORTGAGE CORPORATION, 4380 South Syracuse St., Denver, CO 80237 - $150 million of GNMA-collateralized bonds. (File 2-76808 - Apr. 2) (Br. 1)

(S-8) UNITED STATES STEEL CORPORATION, 600 Grant St., Pittsburgh, PA 15230 (412) 433-1121 - $150 million of interests, and an indeterminate number of shares of common stock. (File 2-76809 - Apr. 2) (Br. 6)

(S-8) NLT CORPORATION, National Life Center, Nashville, TN 37250 (615) 749-1894 - 3,000 participations, and 500,000 shares of common stock. (File 2-76810 - Apr. 2) (Br. 9)

(S-16) CENTRAL POWER AND LIGHT COMPANY, 120 North Chaparral St., Corpus Christi, TX 78401 (512) 881-5300 - $75 million of % debentures, Series 1982, due April 1, 2012. Underwriters: Morgan Stanley & Co. Incorporated, The First Boston Corporation, Goldman, Sachs & Co. and Salomon Brothers Inc. The company is engaged in generating, purchasing, transmitting, distributing and selling electricity. (File 2-76811 - Apr. 2) (Br. 8)

(S-8) BANCOHIO BANCORPORATION, 155 East Broad St., Columbus, OH 43265 (614) 463-8100 - an indeterminate number of common shares. (File 2-76813 - Apr. 2) (Br. 1)

(S-11) CONCEPT WAREHOUSE III, LTD., Suite 1010, 134 Peachtree St., N.W., Atlanta, GA 30303 - 10,000 units. (File 2-76814 - Apr. 2) (Br. 6 - New Issue)

(S-8) SECURITY PACIFIC CORPORATION, 333 South Hope St., Los Angeles, CA 90071 (213) 613-4540 - 300,000 shares of common stock. (File 2-76815 - Apr. 2) (Br. 2)

(S-1) SPECTRUM 7 1982-A DRILLING PROGRAM, 2040 Central Trust Center, Cincinnati, OH 45202 - $10 million of limited partnership units are offered at $5,000 per unit. The program will engage in oil and gas exploration and drilling activities. (File 2-76816 - Apr. 2) (Br. 3 - New Issue)

(S-14) C.G.I. HOLDING COMPANY, INC., One Harbor Plaza, Stamford, CT 06904 - 32,585,390 shares of common stock, 6,580,708 shares of $2.00 cumulative convertible preference stock, Series A, 440,302 shares of $2.10 cumulative convertible preferenece stock, Series B, and 2,075,982 shares of $4.50 cumulative preference stock, Series C. (File 2-76817 - Apr. 2) (Br. 9 - New Issue)

(S-1) HUTTON COMMODITY RESERVE FUND LIMITED, c/o BankAmerica Trust and Banking Corporation (Bahamas) Limited, P.O. Box N-9100, Nassau, Bahamas (809) 322-2588 - 50,000 Class A shares. (File 2-76818 - Apr. 2) (Br. 2 - New Issue)

(S-3) BALTIMORE GAS AND ELECTRIC COMPANY, Gas and Electric Bldg., Charles Center, Baltimore, MD 21201 (301) 234-5811 - 2,000,000 shares of common stock. Underwriters: The First Boston Corporation and Salomon Brothers Inc. The company is engaged in producing, purchasing and selling electricity, and purchasing and selling natural gas. (File 2-76819 - Apr. 2) (Br. 7)

(S-1) PIZZA TIME THEATRE, INC., 1213 innsbruck Dr., Sunnyvale, CA 94086 (408) 745-6051 - 635,609 shares of common stock. The company operates and franchises "Chuck E. Cheese's Pizza Time Theatre" family entertainment centers. (File 2-76820 - Apr. 2) (Br. 4)

(S-15) UGI CORPORATION, P.O. Box 858, Valley Forge, PA 19482 (215) 337-1000 - 210,000 shares of common stock. (File 2-76822 - Apr. 2) (Br. 7)

(S-1) AVIALL, INC., 7555 Lemmon Ave., Dallas, TX 75209 (214) 357-1811 - $52 million of 16-1/2% senior subordinated debentures, due December 1, 1994, and $14 million of 13-1/2% income notes, due December 1, 1996. The company is engaged in the aviation support business. (File 2-76825 - Apr. 2) (Br. 2 - New Issue)

(S-8) EXXON CORPORATION, 1251 Avenue of the Americas, New York, NY 10020 (216) 266-7000 - $58 million of participation, and 2,000,000 shares of capital stock; $400,000 of participation, and 13,793 shares of capital stock; and $850 million of participation, and 29,310,344 shares of capital stock. (File 2-76826, 2-76827 and 2-76828 - Apr. 2) (Br. 4)

(S-14) UNICARE SERVICES INC., 105 West Michigan St., Milwaukee, WI 53203 (414) 273-2200 - $17,921,000 of 12% bonds, due 1994. (File 2-76830 - Apr. 2) (Br. 6)

(S-6) MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED TWENTY-THIRD MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-76831 - Apr. 2) (Br. 17 - New Issue)

(S-6's) TAX EXEMPT SECURITIES TRUST, SERIES 62; TAX EXEMPT SECURITIES TRUST, MULTISTATE SERIES N, 1345 Avenue of the Americas, New York, NY 10019 - 15,000 units (each Series). Depositors: Smith Barney, Harris Upham & Co. Incorporated, 1345 Avenue of the Americas, New York, NY 10019, Kidder, Peabody & Co. Incorporated and Drexel Burnham Lambert Incorporated. (File 2-76832 and 2-76834 - Apr. 2) (Br. 16 - New Issues)

(N-1) HUTTON GOVERNMENT FUND, INC., One Battery Park Plaza, New York, NY 10004 (212) 742-3973 - an indefinite number of shares of common stock. (File 2-76835 - Apr. 2) (Br. 18 - New Issue)

(S-1) 1982 SHULTZ CATTLE FEEDING PROGRAMS I AND II, 314 Northridge Circle, Guymon, OK 73942 (800) 654-3914 - 3,000 units of preformation limited partnership interests. (File 2-76837 - Apr. 1) (Br. 4 - New Issue)

SE1.25/12:82-66

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Issue 82-66 April 7, 1982

COMMISSION ANNOUNCEMENTS

PETITION FOR REHEARING OF SEVENTH CIRCUIT DECISION

The Commission today filed a petition for rehearing of a decision of the United States Court of Appeals for the Seventh Circuit which sets aside a Commission order approving a proposal by the Chicago Board Options Exchange, Incorporated to trade options on mortgage-backed securities guaranteed by the Government National Mortgage Association (GNMAs). Because of the exceptional importance of the questions decided, the Commission is urging that the rehearing be held en banc. The Commission also filed a petition for rehearing of a decision by the same Court setting aside a proposed rule change by The Options Clearing Corporation relating to the issuance of GNMA options and the clearance and settlement of GNMA options transactions.

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesay, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as seating is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, APRIL 13, 1982 - 10:00 A.M.

The subject matter of the April 13 closed meeting will be: Freedom of Information Act appeal; Institution of injunctive actions; Institution of administrative proceedings of an enforcement nature; Formal order of investigation; Settlement of administrative proceeding of an enforcement nature.

OPEN MEETING - THURSDAY, APRIL 15, 1982 - 9:30 A.M.

The subject matter of the April 15 open meeting will be:

(1) Consideration of whether to issue a notice of the filing of an application by the Prudential Insurance Company of America for an order pursuant to Sections 6(c) and 6(e) of the Investment Company Act of 1940 retroactively exempting one of Prudential's separate accounts from Sections 7 and 8 of the Act and issue an order granting the application if no request for a hearing on the matter is filed. FOR FURTHER INFORMATION, PLEASE CONTACT Marsha Gilman at (202) 272-2057.

(2) Consideration of whether to publish a codification of certain existing Accounting Series Releases and institution of a series of Financial Reporting Releases. FOR FURTHER INFORMATION, PLEASE CONTACT David F. Martin at (202) 272-2130.

CLOSED MEETING - THURSDAY, APRIL 15, 1982 - FOLLOWING THE 9:30 A.M. OPEN MEETING

The subject matter of the April 15 closed meeting will be: Institution of injunctive action; Institution of administrative proceeding of an enforcement nature.

OPEN MEETING - THURSDAY, APRIL 15, 1982 - 2:30 P.M.

The subject matter of the April 15 open meeting will be:

The Commission will meet with representatives of the Cincinnati Stock Exchange (CSE) to discuss the current operation and enhancement of CSE's National Securities Trading System. FOR FURTHER INFORMATION, PLEASE CONTACT Bill Uchimoto at (202) 272-2906.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Jerry Marlatt at (202) 272-2092

CIVIL PROCEEDINGS

DONALD H. HOSKING ENJOINED

The Boston Regional Office announced that on March 31 the Honorable Walter J. Skinner of the U.S. District Court of Massachusetts entered an Order of Permanent Injunction against Donald H. Hosking. The defendant consented to the entry of the order without admitting or denying the allegations in the Commission's complaint. The injunction enjoins and restrains Hosking from further aiding and abetting violations of Section 31(a) of the Investment Company Act of 1940 and Rule 31a-1 thereunder, and from further violations of Sections 34(a) and 34(b) of the Investment Company Act.

The Commission's complaint alleged that Hosking and other defendants violated and aided and abetted violations of the books and records provisions of the Investment Company Act over a period of approximately ten years and while employed by New England Merchants Bank, in connection with custodial and shareholder recordkeeping services provided several investment companies (the Funds) by New England Merchants Bank.

Further, the Commission's complaint alleged that Hosking and other defendants altered certain books and other documents of the Funds by incorrectly recording (a) sales and redemptions of the Funds' securities, (b) the number of shares held by shareholders of the Funds, and (c) the dates, number of shares and prices of shares in certain accounts. Also alleged in the complaint is that Hosking and other defendants made untrue statements of and omitted to state material facts in certain records required to be kept by registered investment companies regarding (1) sales of the Funds' securities, (2) shareholder ownership, (3) the amount of capital shares of the Funds owned by shareholders, and (4) redemptions of the Funds' securities. (SEC v. Edward J. Falvey, et al., Civil Action No. 82-0197-S, U.S.D.C., District of Massachusetts). (LR-9640)

CRIMINAL PROCEEDINGS

ROBERT W. SLOCUM CONVICTED

The New York Regional Office announced that on March 12 a federal jury convicted Robert W. Slocum of violations of the registration and antifraud provisions of the securities laws, mail, wire and bank fraud, and conspiracy to commit bank larceny. After a three week trial, the jury found that Slocum, as president of International Trade Development of Costa Rica, S.A. (ITD), employed a sales force to sell unregistered securities of ITD, promising to double the investors' money in 90 days. Slocum's fraudulent scheme resulted in losses to investors in excess of $4 million. Slocum was also convicted of fraud in connection with the sale of ITD's securities, wire and mail fraud, and transporting fraudulently obtained monies interstate. Additionally, Slocum was convicted of conspiracy to commit bank larceny and bank fraud for negotiating bad checks.

In March 1977, the Commission obtained a consent injunction against Slocum and a default judgment against ITD enjoining them from further sales of unregistered securities and further violations of the antifraud provisions of the Exchange Act. (U.S. v. Robert W. Slocum, et al., 81 Cr. 0444, MFW, S.D.N.Y.). (LR-9636)

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INVESTMENT COMPANY ACT RELEASES

SECURITY FIRST MONEY MARKET FUND, INC.

An order has been issued on an application filed by Security First Money Market Fund, Inc., conditionally exempting it from the provisions of Rules 2a-4 and 22c-1 under the Investment Company Act of 1940 to the extent necessary to permit it to compute its price per share for purposes of effecting sales, redemptions and repurchases of its shares to the nearest one cent on a share value of one dollar. (Rel. IC-12346 - Apr. 1)

NARRAGANSETT CAPITAL CORPORATION

An order has been issued pursuant to Sections 6(c), 17(b) and 57(c) of the Investment Company Act of 1940 exempting Applicants from the provisions of Sections 2(a)(3), 12(d)(1)(A) and (C), 18(a), 19(b), 17(a) and 57(a) of the Act and permitting pursuant to Section 17(d) of the Act and Rule 17d-1 thereunder, to the extent necessary, the proposed reorganization of Narragansett Capital Corporation, which involves the formation of a wholly-owned subsidiary and the establishment of, and participation by Applicants in, a limited partnership. (Rel. IC-12347 - Apr. 2)

CONNECTICUT MUTUAL LIQUID ACCOUNT, INC.

A notice has been issued giving interested persons until April 27 to request a hearing on an application filed by Connecticut Mutual Liquid Account, Inc., registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Act, exempting it from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, redemption and repurchase, subject to specific conditions. (Rel. IC-12348 - Apr. 2)

PECKHAM PLAN FUND, INC.

A notice has been issued giving interested persons until April 27 to request a hearing on the application of Peckham Plan Fund, Inc., a registered open-end, diversified, management investment company, for an order, pursuant to Section 8(f) of the Investment Company Act of 1940, declaring that it has ceased to be an investment company. (Rel. IC-12349 - Apr. 2)

MERRILL LYNCH VARIABLE ANNUITY ACCOUNT

A notice has been issued giving interested persons until April 27 to request a hearing on an application by Family Life Insurance Company, Merrill Lynch Variable Annuity Account (the Account), and Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S), for an order granting exemptions to the extent requested from Sections 2(a)(32), 2(a)(35), 12(d)(1), 22(c), 26(a), 27(c)(1), 27(c)(2), and 27(d) of the Investment Company Act of 1940 and Rule 22c-1 thereunder and approving certain offers of exchange pursuant to Section 11 of the Act. The Account, a separate account of Family Life, is registered under the Act as a unit investment trust; MLPF&S is the principal underwriter for certain variable annuity contracts funded by the Account. (Rel. IC-12350 - Apr. 2)

HOLDING COMPANY ACT RELEASES

EASTERN UTILITIES ASSOCIATES

A supplemental order has been issued authorizing the terms and conditions of a negotiated public offering of 900,000 shares of common stock by Eastern Utilities Associates (EUA), a registered holding company. The order releases jurisdiction, previously reserved, over the terms and conditions of the negotiated common stock sale. Jurisdiction has been reserved over the proposed capital contributions by Eastern Edison Company, subsidiary of EUA, to Montaup Electric Company, subsidary of Eastern Edison and over the fees, expenses and commissions to be paid or incurred in connection with a second offering of 900,000 additional shares. An exception from the competitive bidding requirements of Rule 50(b) has been granted with respect to the first offering. (Rel. 35-22448 - Apr. 6)

AMERICAN ELECTRIC POWER COMPANY, INC.

An order has been issued authorizing American Electric Power Company, a registered holding company, to make capital contributions to Wheeling Electric Company and Kingsport Power Company, two subsidiaries, from time to time prior to January 1, 1983 in aggregate amounts of $3 million and $2 million respectively. (Rel. 35-22449 - Apr. 6)

THE CONNECTICUT LIGHT AND POWER COMPANY

A notice has been issued giving interested persons until May 4 to request a hearing on a proposal of The Connecticut Light and Power Company, The Hartford Electric Light Company, and Western Massachusetts Electric Company, subsidiaries of Northeast Utilities, regarding certain modifications in the financing of nuclear fuel through fuel-trust arrangements. (Rel. 35-22450 - Apr. 6)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until April 19 to comment on the application of the Pacific Stock Exchange, Incorporated for unlisted trading privileges in the common stock ($.50 par value) of Scientific-Atlanta, Inc. (Rel. 34-18604)

UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the following stock exchanges for unlisted trading privileges in the specified securities of the following companies which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Cincinnati Stock Exchange - Mapco Inc., common stock ($1 par value). (Rel. 34-18605); Boston Stock Exchange, Incorporated - Houston Oil Royalty Trust, units of beneficial interest (no par value), and Marcade Group, Inc., common stock ($.10 par value). (Rel. 34-18614); and Philadelphia Stock Exchange - American Express Company, common stock purchase warrants. (Rel. 34-18620)

DELISTING GRANTED

Orders have been issued granting the applications of the following stock exchanges to strike the specified securities of the following companies from listing and registration thereon: New York Stock Exchange, Inc. - Cannon Mills Company, common stock ($5 par value). (Rel. 34-18606); and The Richardson Company, common shares (no par value). (Rel. 34-18607); and the American Stock Exchange, Inc. - RPS Products, Inc., common stock ($.10 par value). (Rel. 34-18621)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until April 22 to comment on the application of Tacoma Boatbuilding Co., Inc. to withdraw its common stock ($1 par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-18613)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

A fee change filed by the Midwest Securities Trust Company (MSTC), pursuant to Rule 19b-4, (SR-MSTC 82-3) has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. MSTC is charging a $0.15 fee for each trade confirmation processed by MSTC's National Institutional Delivery System (NIDS) through Depository Trust Company (DTC). MSTC stated in its filing with the Commission that the fee will reimburse MSTC for a fee charged by DTC for processing the confirmation. (Rel. 34-18610)

APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved proposed rule changes filed by the following stock exchanges: Pacific Stock Exchange, Inc. (SR-PSE-81-23) to amend Articles II, V, and VIII of its constitution. (Rel. 34-18616); and the New York Stock Exchange, Inc. (SR-NYSE-80-43) to amend NYSE Rule 60 in an effort to maximize the timely and accurate collection and dissemination of quotation data and the firmness of such data. (Rel. 34-18624)

TRUST INDENTURE ACT RELEASES

PEPSICO, INC.

An order has been issued under the Trust Indenture Act of 1939 on an application of PepsiCo, Inc. that the trusteeship of J. Henry Schroder Bank & Trust Company under two indentures of PepsiCo is not so likely to involve a material conflict of interest as to make it necessary to disqualify Schroder from acting as trustee. (Rel. TI-707)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-14) SERVAMATIC SOLAR SYSTEMS, INC., 1641 Challenge Dr., Concord, CA 94520 (415) 680-8853 - 5,175,784 shares of common stock. (File 2-76798 - Apr. 2) (Br. 2 - New Issue)

(S-8) GENERAL ELECTRIC COMPANY, 3135 Easton Turnpike, Fairfield, CT 06431 - $20 million of LT fund units. (File 2-76824 - Apr. 2) (Br. 8)

(S-16) PENNSYLVANIA POWER & LIGHT COMPANY, Two North Ninth St., Allentown, PA 18101 (215) 770-5151 - 4,500,000 shares of common stock. (File 2-76821 - Apr. 2) (Br. 7)

(S-1) MAY ENERGY PARTNERS LTD., 800 One Lincoln Centre, 5400 LBJ Freeway LB8, Dallas, TX 75240 - 3,180,000 units. (File 2-76829 - Apr. 2) (Br. 4)

(S-1) MERRILL LYNCH REAL ESTATE ACCOUNT, Park Pl., Seattle, WA 98101 (206) 292-1000 - $100 million of individual deferred variable annuity contracts. (File 2-76833 - Apr. 2) (Br. 20 - New Issue) [SHELF REGISTRATION]

(S-8) RAINIER BANCORPORATION, 1301 Fifth Ave., P.O. Box 3966, Seattle, WA 98124 (206) 621-5462 - 470,000 shares of common stock. (File 2-76836 - Apr. 1) (Br. 1)

(S-14) TANNER SOUTHWEST, INC., 5227 North 7th St., Phoenix, AZ 85014 (602) 241-2790 - 1,773,396 shares of common stock. (File 2-76838 - Apr. 1) (Br. 9 - New Issue)

(S-7) AMERICAN CONTINENTAL CORPORATION, 2735 East Camelback Rd., Phoenix, AZ 85016 (602) 957-7170 - $6 million of first mortgage bonds, due 1990. Underwriter: Offerman & Co., Inc., 5100 Gamble Dr., Minneapolis, MN 55481 (612) 541-8900. The company develops single-family housing. (File 2-76839 - Apr. 5) (Br. 9)

(S-8) HUNTINGTON BANCSHARES INCORPORATED, 17 South High St., P.O. Box 1558, Columbus, OH 43260 (614) 469-7631 - $10 million of participations, and 430,108 shares of common stock. (File 2-76840 - Apr. 5) (Br. 1)

(S-8) NORTHWEST AIRLINES, INC., Minneapolis-St. Paul International Airport, St. Paul, MN 55111 (612) 726-2111 - 250,000 shares of common stock. (File 2-76841 - Apr. 1) (Br. 3)

(S-8) RIO GRANDE INDUSTRIES, INC., 1515 Arapahoe St., P.O. Box 5482, Denver, CO 80217 (303) 595-2254 - 300,000 shares of common stock. (File 2-76842 - Apr. 5) (Br. 5)

(S-8) REXHAM CORPORATION, 90 Park Ave., New York, NY 10016 (212) 883-0915 - 300,000 shares of common stock. (File 2-76843 - Apr. 5) (Br. 8)

(S-16) AMF INCORPORATED, 777 Westchester Ave., White Plains, NY 10604 (914) 694-9000 - 50,000 shares of common stock. (File 2-76844 - Apr. 5) (Br. 4)

(S-15) TRACOR, INC., 6500 Tracor Lane, Austin, TX 78721 (512) 926-2800 - 45,000 shares of common stock. (File 2-76846 - Apr. 5) (Br. 7)

(S-8) DRESSER INDUSTRIES, INC., The Dresser Bldg., 1505 Elm St., Dallas, TX 75201 - 3,000,000 shares of common stock. (File 2-76847 - Apr. 5) (Br. 3)

(S-1) AMERICAN QUASAR PETROLEUM CO., 2500 Fort Worth National Bank Bldg., Fort Worth, TX 76102 - $90 million of limited partnership interests in American Quasar 1982-83 Limited Partnerships. (File 2-76848 - Apr. 5) (Br. 4)

(S-6) HUTTON UTILITY TRUST, FIRST PUBLIC UTILITY EQUITY SERIES, One Battery Park Plaza, New York, NY 10005 - 14,000,000 units of beneficial interest. Depositor: E.F. Hutton & Company Inc. (File 2-76849 - Apr. 5) (Br. 18 - New Issue)

(S-8) SERVO CORPORATION OF AMERICA, 111 New South Rd., Hicksville, NY 11802 (516) 938-9700 - 200,000 shares of common stock. (File 2-76850 - Apr. 5) (Br. 7)

(S-16) THE GOODYEAR TIRE & RUBBER COMPANY, 1144 East Market St., Akron, OH 44316 (216) 796-2121 - 1,600,000 shares of common stock. The company is a producer of tires and rubber products. (File 2-76851 - Apr. 5) (Br. 5)

(S-8) HUFFY CORPORATION, 7701 Byers Rd., Miamisburg, OH 45342 (513) 866-6251 - 205,441 shares of common stock. (File 2-76852 - Apr. 5) (Br. 4)

(S-6) MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED TWENTY-FOURTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-76853 - Apr. 5) (Br. 17 - New Issue)

(S-1) STRATIGRAPHIC RESOURCES DRILLING PROGRAM 1982, 7 Clover Lane, Westport, CT 06880 - $8 million of units of preformation interests convertible into limited partnership interests in up to two limited partnerships to be formed for the exploration for oil and gas. (File 2-76854 - Apr. 5) (Br. 3 - New Issue)

(S-8) COLONIAL GAS COMPANY, 73 East Merrimack St., Lowell, MA 01853 (617) 459-2312 - 20,000 shares of common stock. (File 2-76855 - Apr. 5) (Br. 7)

(S-14) CITIZENS FIRST BANCORP, INC., 200 East Third St., Owensboro, KY 42301 (502) 926-2020 - 400,000 shares of common stock. (File 2-76856 - Apr. 5) (Br. 1 - New Issue)

(S-15) FIRST ABILENE BANKSHARES, INC., First National Bank of Abilene Bldg., 401 Cypress St., Abilene, TX 79601 (915) 673-2511 - 87,500 shares of common stock. (File 2-76857 - Apr. 6) (Br. 6) (Br. 1)

(S-1) TELESPHERE INTERNATIONAL, INC., 911 North Elm St., Hinsdale, IL 60521 - 1,000,000 shares of common stock. Underwriter: Smith Barney, Harris Upham & Co. Incorporated. The company is engaged in the design, development and marketing of microprocessor-based telecommunications and data management products. (File 2-76858 - Apr. 6) (Br. 7)

(S-3) GENERAL MOTORS CORPORATION, 767 Fifth Ave., New York, NY 10153 (212) 486-5000 - 2,000,000 shares of common stock. (File 2-76859 - Apr. 6) (Br. 4)

(S-6's) INSURED MUNICIPALS-INCOME TRUST SERIES 67; AND INSURED MUNICIPALS-INCOME TRUST Series 66, 1901 North Naper Blvd., Naperville, IL 60566 - 1,000 units (each Series). Depositor: Van Kampen Merritt Inc. (File 2-76860 and 2-76861 - Apr. 6) (Br. 18 - New Issues)

(S-6) THE FIRST TRUST OF INSURED MUNICIPAL BONDS, SERIES 81, 300 West Washington St., Chicago, IL 60606 - an indefinite number of units. Depositor: Clayton Brown & Associates, Inc. (File 2-76862 - Apr. 6) (Br. 18 - New Issue)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
CIT FINANCIAL CORP/NEW/	2	07/11/80	
CIT FINANCIAL CORP/NEW/	2	09/29/80	
CIT FINANCIAL CORP/NEW/	2	04/16/81	
CIT FINANCIAL CORP/NEW/	2	01/12/82	
ADVANCED PATENT TECHNOLOGY INC	5,7	03/15/82	
AEICOR INC	5,7	03/26/82	
AMERICAN AGRONOMICS CORP	5	03/26/82	
AMERICAN AGRONOMICS CORP	5	03/26/82	
AMERICAN FRONTIER EXPLORATION INC	5	03/19/82	
AMERICAN HOSPITAL SUPPLY CORP	5	03/17/82	
AMERICAN HOUSING PARTNERS	1	03/29/82	
ANGELES CORP/CA/	5,7	03/16/82	
ASSOCIATED BANC CORP	2,7	03/31/82	
ATLAS HOTELS INC	5	03/01/82	
BALDWIN & LYONS INC	5	02/11/82	AMEND
BALDWIN D H CO/OHIO	2,7	03/11/82	
BALTIMORE GAS & ELECTRIC CO/MD	5,7	03/26/82	
BANCSHARES CORP	5,7	03/10/82	
BARNES ENGINEERING CO	5,7	03/01/82	
BASIC EARTH SCIENCE SYSTEMS INC	5	03/26/82	
BENGAL OIL & GAS CORP	5,7	09/30/81	AMEND
BYRON OIL DRILLING FUND I	5	03/26/82	
C COR ELECTRONICS INC	4	01/15/82	
CANNON MILLS CO	5	03/30/82	
CAPISTRANO BANCORP	2	12/08/81	
CARHART PHOTO INC	4,7	03/11/82	
CELL LIFE CORP	5	01/29/82	
CENTURY PROPERTIES FUND XV	7	01/26/82	AMEND
CENTURY PROPERTIES FUND XV	2,7	03/11/82	
CENTURY PROPERTIES FUND XV	2,7	03/17/82	
CENTURY PROPERTIES FUND XVI	2,7	03/17/82	
CHEMICAL INVESTORS INC	5	03/09/82	
CLINI THERM CORP	4	03/15/82	
COEUR D ALENE MINES CORP	5	11/06/81	
COMBANKS CORP	5	03/17/82	
COMET COALITION MINES CO	2,7	03/18/82	
COMMUNITY BANKS INC	5	03/15/82	
COMPUTER AUTOMATICA INC	5	03/20/81	
CONTINENTAL STEEL CORP /DE/	3,7	03/04/82	
CONTRACAP INC	5	03/19/82	
DART DRUG CORP	5	03/17/82	
DIVERSIFIED MEDIA INC	4,5	03/01/82	AMEND
DOME PETROLEUM LTD	2,7	03/10/82	
EL DORADO INTERNATIONAL INC	5,7	02/04/82	
ENCORE INDUSTRIES INC	7	03/25/82	
ENTEC PRODUCTS CORP	5,6	03/26/82	
EPC 1980 LTD	4,7	03/19/82	
FALCON OIL & GAS CO INC	5	03/23/82	
FERROVANADIUM CORP N L	2,4,5,7	03/15/82	
FIRST BANCGROUP ALABAMA INC	5	03/26/82	
FIRST BANCORP OF BELLEVILLE INC	2,7	03/18/82	

RECENT 8K FILINGS CONT.

FIRST EMPIRE STATE CORP	5,7	03/22/82	
FIRST FEDERAL SAVINGS & LOAN ASSOCIATION	5,6	02/25/82	
FIRST LIBERTY CORP	5	02/12/82	
FIRST UNITED INC	2,7	03/17/82	AMEND
GENERAL DYNAMICS CORP	2,7	12/31/81	
GENUINE PARTS CO	2,7	03/22/82	
GRAND CENTRAL INC	5	03/18/82	
GREAT SOUTHWEST INDUSTRIES CORP	7	09/01/80	AMEND
GREAT SOUTHWEST INDUSTRIES CORP	2,7	03/11/81	
GREAT SOUTHWEST INDUSTRIES CORP	7	04/01/81	AMEND
GREAT SOUTHWEST INDUSTRIES CORP	2,7	10/07/81	
GREENFIELD FINANCIAL CORP	1,2	03/23/82	
HERITAGE BANCORP/CA/	5	03/30/82	
HIGH STOY TECHNOLOGICAL CORP	5	03/19/82	
INCO LTD	5,7	03/29/82	
IOWA SOUTHERN UTILITIES CO	5	03/23/82	
JWT GROUP INC	5	02/15/82	AMEND
KENILWORTH SYSTEMS CORP	4	02/19/82	
KETTERING INDUSTRIES INC	4,7	03/17/82	
KEYSTONE FOODS CORP	5	03/10/82	
KROY INC	5	03/26/82	
MAGNUSON COMPUTER SYSTEMS INC	5	03/16/81	
MARSHALL FIELD & CO	1,7	03/15/82	
MARYLAND NATIONAL CORP	5	03/29/82	
MAYS J W INC	5	02/05/82	
MCLOUTH STEEL CORP	3	03/25/82	
MCNEIL REAL ESTATE FUND XII LTD	2	02/05/82	
MGIC INVESTMENT CORP/WI/	1,2,5,7	03/09/82	
MIDWESTERN DISTRIBUTION INC	1,7	03/03/82	
MISSOURI RESEARCH LABORATORIES INC	2,7	03/15/82	
NATIONAL TEA CO	1,7	01/27/82	
NEW ENGLAND BANCORP INC	1,7	03/15/82	
NITRON INC	5	03/26/82	
OILTECH INC	6,7	02/18/82	
OPTO MECHANIK INC	5	03/16/82	
PACIFIC LIGHTING CORP	5	03/01/82	
PAR SYSTEMS CORP	1	06/04/81	
PENNSYLVANIA CO /DE/	2,7	01/07/82	
PIERCE S S CO INC	2,5,7	03/01/82	
PIONEER HI BRED INTERNATIONAL INC	5	03/19/82	
PREFERRED PROPERTIES FUND 81	2,7	03/29/82	
PRESLEY COMPANIES	5	03/30/82	
PRINCETON ELECTRONIC PRODUCTS INC	3	03/22/82	
QUESTOR CORP	5	03/31/82	
RANCHO CONSULTANTS REALTY FUND 1982	2,7	12/24/81	
ROVAL CORP	5	03/13/82	
ROYAL APEX SILVER INC	5	11/06/81	
SECOND NATIONAL CORP	5	03/01/82	
SOUTHERN CALIFORNIA GAS CO	5	03/01/82	
SOUTHWARD VENTURES INC	5	03/18/82	
SPECIALIZED SYSTEMS INC	5	03/15/82	
STANDARD ENERGY CORP	4,5,6	03/01/82	
STERLING STORES CO INC	5,7	03/22/82	
SUN BANKS OF FLORIDA INC	5,7	03/18/82	
SUN HEET INC	5	03/16/82	
SUPERMARKETS GENERAL CORP	5,7	03/01/82	
TENNESSEE VALLEY BANCORP INC	5	01/28/82	AMEND
THOROFARE MARKETS INC	7	03/07/82	AMEND
TRIANGLE CORP	2,5,7	03/29/82	
WASHINGTON MUTUAL SAVINGS BANK SERIES A	6	02/25/82	
WAXMAN INDUSTRIES INC	7	01/20/82	
YANKEE OIL & GAS INC	2,7	03/26/82	

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sec news digest

Issue 82-67

April 8, 1982

ADMINISTRATIVE PROCEEDINGS

SETTLEMENT AGREEMENT WITH SOUTHERN STATES PETROLEUM CORPORATION

The Commission announced its acceptance of a settlement submitted by Southern States Petroleum Corporation of Nashville, Tennessee without admitting or denying the allegations contained in an Order Instituting Proceedings against the company pursuant to Section 15(c)(4) of the Securities Exchange Act of 1934 entered simultaneously with the acceptance of a settlement.

The Order Instituting Proceedings alleged that the company failed to advise shareholders of the lack of documentation in its possession adequate to support certain proved undeveloped reserve figures relating to the company's interests in oil and gas leases located in the state of Kentucky as reported in the company's Form 10-K for years ended December 31, 1980, 1979 and 1978, respectively.

The Offer of Settlement includes, among other things, undertakings by the company to correct its Forms 10-K, and to distribute a copy of the Commission's Order in these proceedings to all shareholders of the company. (Rel. 34-18609)

CIVIL PROCEEDINGS

PERMANENT INJUNCTIONS BY CONSENT ENTERED
AGAINST ANDE SECURITIES CORPORATION AND ANGELA DEANE

The New York Regional Office announced that on March 30 the Honorable Whitman Knapp of the U. S. District Court for the Southern District of New York signed Final Judgments of Permanent Injunction by Consent against ANDE Securities Corporation, a registered broker-dealer located in New York City, and Angela Deane, president of ANDE, from violations of the antifraud and credit extension provisions of the securities laws. The Commission's complaint, filed on August 7, 1981, charged that ANDE and Deane violated Section 10(b) of the Securities Exchange Act of 1934, Rule 10b-5 thereunder, and aided and abetted violations of Section 7(f) of the Exchange Act and Regulation X promulgated by the Board of Governors of the Federal Reserve System, in connection with the purchase of securities without payment by customer accounts maintained by ANDE and another broker-dealer.

On September 9, 1981, Final Judgments of Permanent Injunction by Default were entered against Leslie D. Murdock and eight corporate entities named as co-defendants in this action. The entry of the consent judgments against ANDE and Deane therefore concludes this action. (SEC v. Murdock, et al., 81 Civ. 4923, S.D.N.Y., WK). (LR-9641)

COMPLAINT FILED AGAINST GARY L. MARTIN, OTHERS

The Commission announced on April 7 the filing of a complaint in the U.S. District Court for the Western District of Washington against Gary L. Martin (Martin), Martin & Martin, M & M Investments, and Gary L. Martin, Inc., P.S. (Martin, Inc.), all of Seattle, Washington, alleging violations of the antifraud provisions of the securities laws in connection with purchases of call options for the common stock (options) of Santa Fe International Corporation. The complaint seeks a temporary restraining order and a preliminary and permanent injunction, a temporary and preliminary order restraining the defendants from disposing of profits of approximately $1.11 million and an order directing the defendants to account for all profits from their Santa Fe transactions and to disgorge such profits.

The Commission's complaint alleges that commencing on or about August 20, 1981, Martin obtained material, non-public information concerning Santa Fe and its securities from a Santa Fe director for whom Martin was a certified public accountant and financial adviser. During the period from August 31, 1981 to September 22, 1981, while in possession of such material, non-public information, Martin purchased a total of 800 out-of-the-money Santa Fe options, which were exercisable into 80,000 shares of Santa Fe common stock. The total cost of these options was approximately $54,000. Following the October 5, 1981 announcement of the Santa Fe-KPC merger agreement, Martin sold or exercised the 800 options, realizing a total profit of approximately $1.11 million. (SEC v. Gary L. Martin, et al., U.S.D.C. W.D. WA, Civil Action No. C82-381). (LR-9642)

INVESTMENT COMPANY ACT RELEASES

THE GUARDIAN SEPARATE ACCOUNT A

A notice has been issued giving interested persons until April 26 to request a hearing on an application by The Guardian Insurance & Annuity Company, Inc. (the Company), The Guardian Separate Account A (the Account), Guardian Investor Services Corporation (Investor Services), and Value Line Securities, Inc., for an order exempting Applicants to the extent requested from Sections 2(a)(32), 2(a)(35), 22(c), 26(a), 26(a)(2)(C), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rule 22c-1 thereunder. The Account is registered under the Act as a unit investment trust and is a separate account of the Company established for the purpose of funding single and flexible premium individual deferred variable annuity contracts. Investor Services and Value Line are the principal underwriters. (Rel. IC-12351 - Apr. 2)

FRANKLIN LIFE VARIABLE FUNDS A AND B

A notice has been issued giving interested persons until April 28 to request a hearing on an application by The Franklin Life Insurance Company, Franklin Life Variable Annuity Fund A, Franklin Life Variable Annuity Fund B and Franklin Financial Services Corporation, for an order granting an exemption to the extent requested from Section 22(d) of the Investment Company Act of 1940 and approving certain offers of exchange under Section 11 of the Act. Funds A and B are separate accounts of Franklin Life and registered as management investment companies under the Act. Franklin Financial serves as principal underwriter for certain variable annuity contracts offered by Funds A and B. (Rel. IC-12352 - Apr. 5)

THE GEORGE PUTNAM FUND OF BOSTON

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting The George Putnam Fund of Boston, The Putnam Growth Fund, The Putnam Income Fund, Inc., Putnam Investors Fund, Inc., Putnam Convertible Fund, Inc., Putnam International Equities Fund, Inc., Putnam Vista Fund, Inc., Putnam Voyager Fund, Inc., Putnam Option Income Trust, Putnam Daily Dividend Trust, Putnam Tax Exempt Income Fund, Putnam Qualified Accumulation Trust, Putnam High Yield Trust, Putnam Duofund, Inc., Putnam Health Sciences Trust (collectively, The Funds), each of which is a diversified, open-end, management investment company (with the exception of Putnam Duofund, Inc., which is a closed-end, dual-purpose fund) registered under the Act, The Putnam Management Company, Inc., investment adviser to the Funds (Manager), and Putnam Fund Distributors, Inc., principal underwriter to the Funds (Distributor) (collectively, Applicants), from the provisions of Section 2(a)(19) of the Act declaring that Hans H. Estin, a director/trustee of the Funds, shall not be deemed an "interested person" of Applicants within the meaning of that section, solely by reason of his status as a director of The Boston Company and Boston Safe Deposit and Trust Company; and pursuant to Section 10(f) of the Act, exempting Applicants from the provisions of Section 10(f) so as to permit the Funds to purchase securities in public offerings in which Shearson Loeb Rhoades, Inc. or a Shearson subsidiary, which may be deemed to be an affiliated person of Mr. Estin, participates as a principal underwriter. (Rel. IC-12353 - Apr. 5)

HOLDING COMPANY ACT RELEASES

ATLEE M. KOHL

A memorandum opinion and order has been issued authorizing under Sections 9(a)(2) and 10 of the Public Utility Holding Company Act of 1935 the acquisition by Atlee M. Kohl of such additional shares of Florida Public Utilities Corporation as will make him an affiliate of that corporation under Section 2(a)(11)(A). Kohl is presently an affiliate of another public-utility company. (Rel. 35-22440 - Apr. 1)

EASTERN UTILITIES ASSOCIATES

An order has been issued authorizing Eastern Utilities Associates (EUA), a registered holding company, to issue and sell common stock on or before December 31, 1982, in two offerings of up to 900,000 shares each, the first offering to be through a negotiated underwriting. EUA is also authorized to make capital contributions to Eastern Edison Company, subsidiary of EUA. Jurisdiction has been reserved over the terms and conditions of EUA's negotiated offering, the proposed capital contributions by Eastern Edison to Montaup Electric Company, subsidiary of Eastern Edison, and over the fees, expenses and commissions paid or incurred in connection with the second offering of additional shares. An exception from the competitive bidding requirements of Rule 50(b) has been granted with respect to the first offering. (Rel. 35-22445 Apr. 5)

COLUMBUS AND SOUTHERN OHIO ELECTRIC COMPANY

A notice has been issued giving interested persons until April 30 to request a hearing on a proposal by Columbus and Southern Ohio Electric Company, subsidiary of American Electric Power Company, to issue and sell at competitive bidding up to $65 million of first mortgage bonds in one or more series. (Rel. 35-22446 - Apr. 5)

INDIANA & MICHIGAN ELECTRIC COMPANY

An order has been issued authorizing Indiana & Michigan Electric Company, subsidiary of American Electric Power Company, Inc., to issue and sell up to $100 million of first mortgage bonds at competitive bidding. (Rel. 35-22447 - Apr. 5)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until April 22 to comment on the application of the Cincinnati Stock Exchange for unlisted trading privileges in the common stock ($.10 par value) of Galaxy Oil Company which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-18612)

DELISTING GRANTED

An order has been issued granting the application of the Pacific Stock Exchange, Incorporated to strike the common stock (no par value) of Gino's, Inc. from listing and registration thereon. (Rel. 34-18625)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The following have filed proposed rule changes pursuant to Rule 19b-4: The New York Stock Exchange, Inc. (SR-NYSE-82-3) to modify its capital rules for NYSE member organizations in view of changes to the Uniform Net Capital Rule (Rule 15c3-1 of the Securities Exchange Act of 1934). (Rel. 34-18618); and the National Securities Clearing Corporation (SR-NSCC-82-5) which consolidates NSCC's present rules regarding admission of applicants and oversight of participants. The proposal incorporates into NSCC's rules and procedures minimum financial and operational standards for applicants to, and participants in, NSCC. In addition, the proposal sets forth guidelines requiring applicants and participants that fail to satisfy those minimum standards to provide specified further assurances. Finally, the proposal contains guidelines for monitoring securities issues that NSCC believes present a greater than normal financial risk to NSCC and its participants. (Rel. 34-18619)

Publication of the proposals are expected to be made in the Federal Register during the week of March 29 and April 5, respectively.

TRUST INDENTURE ACT RELEASES

CONOCO INC.

An order has been issued under the Trust Indenture Act of 1939 on an application of Conoco Inc. that the trusteeship of Bankers Trust Company under various specified indentures is not so likely to involve a material conflict of interest as to make it necessary to disqualify Bankers Trust Company from acting as trustee. (Rel. TI-708)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-18) NATIONAL STOCKWATCH CORPORATION, 1238 Ortiz Drive, S.E., Albuquerque, NM 87108 (505) 265-7571 - 5,000,000 shares of common stock. Underwriter: Wall Street West, Inc., 5500 South Syracuse, Suite 100, Englewood, CO 80111 (303) 740-8444. The company is engaged in information dissemination through microcomputer technology. (File 2-76691-D - Mar. 26) (Br. 10 - New Issue)

(S-15) JEFFERSON BANKSHARES, INC., 123 East Main St., Charlottesville, VA 22901 (804) 977-1150 - 203,629 shares of common stock. (File 2-76863 - Apr. 6) (Br. 1)

(S-8) GREATER JERSEY BANCORP., One Garret Mountain Plaza, West Paterson, NJ 07424 (201) 881-5000 - 116,300 shares of common stock. (File 2-76864 - Apr. 5) (Br. 1)

(S-8's) GENERAL MOTORS CORPORATION, 767 Fifth Ave., New York, NY 10153, and 3044 West Grand Blvd., Detroit, MI 48202 - $9,968,750 of interests, and 1,000,000 shares of common stock; $207,361,963 of interests, and 7,000,000 shares of common stock; $24,921,875 of interests, and 2,500,000 shares of common stock; and 700,000 shares of common stock. (File 2-76865, 2-76867, 2-76868 and 2-76869 - Apr. 6) (Br. 4)

(S-15) DETROITBANK CORPORATION, 211 West Fort St., Detroit, MI 48226 (313) 222-3300 - 1,270,000 shares of common stock. (File 2-76866 - Apr. 6) (Br. 1)

(S-8) OXFORD INDUSTRIES, INC., 222 Piedmont Ave., N.E., Atlanta, GA 30308 (404) 659-2424 - 169,754 shares of common stock. (File 2-76870 - Apr. 6) (Br. 7)

(S-16) DYNATECH CORPORATION, 3 New England Executive Park, Burlington, MA 01803 (617) 272-3304 - 104,992 shares of common stock. (File 2-76871 - Apr. 6) (Br. 8)

(S-12) MORGAN GUARANTY TRUST COMPANY OF NEW YORK, 30 West Broadway, New York, NY 10015 - 100,000 American Depositary Receipts for ordinary rand twenty-five cent shares of Middle Witwatersrand (Western Areas) Limited. (File 2-76872 - Apr. 6) (Br. 1)

(S-8) HERCULES INCORPORATED, 910 Market St., Wilmington, DE 19899 (302) 575-5000 - 403,600 shares of common stock. (File 2-76873 - Apr. 6) (Br. 1)

(S-16) MANUFACTURERS HANOVER CORPORATION, 350 Park Ave., New York, NY 10022 (212) 350-3300 - $100 million of % equity notes, due April 15, 1992. Underwriters: Lehman Brothers Kuhn Loeb Incorporated, Goldman, Sachs & Co., Merrill Lynch White Weld Capital Markets Group, and Salomon Brothers Inc. (File 2-76874 - Apr. 6)

(S-3) INCO LIMITED, 1 First Canadian Pl., Toronto, Ontario M5X 1C4 (416) 361-7511 - 600,000 units, 600,000 common shares with warrants to purchase 300,000 common shares. Underwriter: Morgan Stanley & Co. Incorporated. The company is a producer of nickel, copper, precious metals and cobalt and of rolling mill, forged and machined alloy products. (File 2-76875 - Apr. 6) (Br. 5) [SHELF REGISTRATION]

(S-8) PEABODY INTERNATIONAL CORPORATION, 4 Landmark Sq., Stamford, CT 06904-2063 (203) 348-0000 - 400,000 shares of common stock. (File 2-76876 - Apr. 6) (Br. 3)

(S-8) PACIFIC LIGHTING CORPORATION, 810 South Flower St., Los Angeles, CA 90017 (213) 689-3481 - 500,000 shares of common stock, and $2,500,000 of employee participation interests; and 5,000,000 shares of common stock, and $40 million of employee participation interests. (File 2-76877 and 2-76878 - Apr. 7) (Br. 8)

(S-1) THE HOME DEPOT, INC., 6300 Powers Ferry Rd., Atlanta, GA 30339 (404) 952-5504 - 500,000 shares of common stock. Underwriters: Bear, Stearns & Co. and Invemed Associates, Inc. The company operates retail "warehouse" stores which sell a wide assortment of building materials and home improvement products. (File 2-76879 - Apr. 10)

(S-1) JACQUES-MILLER 1982 DRILLING PROGRAM, 1402 Parkway Towers, 404 James Robertson Pkwy., Nashville, TN 37219 - $7,500,000 aggregate subscription. (File 2-76880 - Apr. 7) (Br. 10 - New Issue)

(S-1) FIRST BANCSHARES OF TEXAS, INC., P.O. Box 6870, Longview, TX 75608 (214) 759-5188 - 1,678,250 shares of common stock. (File 2-76881 - Apr. 7) (Br. 2)

(S-8) ALLIED BANCSHARES, INC., 808 Travis St., Houston, TX 77002 (713) 224-6611 - 1,588,000 shares of common stock. (File 2-76882 - Apr. 7) (Br. 1)

(S-1) TECHNICOM INTERNATIONAL, INC., 23 Old Kings Highway South, Darien, CT 06820 - 570,000 shares of common stock. Underwriters: McDonald & Company and Furman Selz Mager Dietz & Birney Incorporated. The company, through its subsidiary Chatlos Systems, Inc., designs, assembles and markets microprocessor-controlled systems for sensing and monitoring the condition of, and providing dry air pressure for, communications cables. (File 2-76883 - Apr. 7) (Br. 7 - New Issue)

(S-8) W. R. GRACE & CO., Grace Plaza, 1114 Avenue of the Americas, New York, NY 10036 (212) 764-5555 - $50 million of participations in the Dearborn Chemical Company Salaried Employees Savings and Investment Plan. (File 2-76884 - Apr. 7) (Br. 1)

(N-1's) THE MONY VARIABLE ACCOUNT-A; THE MONEY VARIABLE ACCOUNT-B, 1740 Broadway, New York, NY 10019 (212) 708-2000 - an indefinite dollar amount of securities, each. (File 2-76885 and 2-76886 - Apr. 7) (Br. 20)

(S-11) SB PARTNERS, 1345 Avenue of the Americas, New York, NY 10105 - 4,000 participations of limited partnership interests. The business of the company is to acquire and develop equity interests in real estate in the United States. (File 2-76887 - Apr. 7) (Br. 6)

(S-1) E & J PROPERTIES, LTD., 555 Capitol Mall, Suite 1425, Sacramento, CA 95814 (916) 444-6620 - 401,057 units of limited partnership. (File 2-76888 - Apr. 7) (Br. 6)

(S-14) SUNRISE BANCORP, 6916 Sunrise Blvd., Citrus Heights, CA 95610 (916) 723-2020 - 503,265 shares of common stock. (File 2-76889 - Apr. 7) (Br. 2 - New Issue)

(S-B) ELDORADO NUCLEAR LIMITED, Canadian Emassy, 1746 Massachusetts Ave., N.W., Washington, DC 20036 - $100 million of % notes, due May 1, 1992. (File 2-76890 - Apr. 7) (Br. 9 - New Issue)

(S-1) COLLEGE INNS, INC., 555 Stage Rd., Auburn, AL 36830 (205) 745-4648 - 204 motel units. (File 2-76891 - Apr. 6) (Br. 5 - New Issue)

(S-14) FIRST BANCORP, 48 North Main St., Malad City, ID 83252 (208) 766-2286 - 5,750 shares of common stock. (File 2-76892 - Apr. 6) (Br. 1 - New Issue)

(S-16) VIRGINIA ELECTRIC AND POWER COMPANY, One James River Plaza, Richmond, VA 23261 (804) 771-3225 - 1,000,000 shares of common stock. (File 2-76894 - Apr. 7) (Br. 7)

(S-14) ROADWAY SERVICES, INC., 1077 Gorge Blvd., P.O. Box 471, Akron, OH 44309 (216) 384-1717 - 20,448,207 shares of common stock. (File 2-76895 - Apr. 7) (Br. 3 - New Issue)

(S-16) INTEGRATED RESOURCES, INC., 666 Third Ave., New York, NY 10017 (212) 878-9200 - $75 million of % senior subordinated debentures, due April 15, 1997. Underwriter: Drexel Burnham Lambert Incorporated. The company is a financial services company engaged in the organization, management and sale of investment programs. (File 2-76896 - Apr. 7) (Br. 6)

(S-16) FLORIDA PROGRESS CORPORATION, 3201 34th Street South, St. Petersburg, FL 33711 (813) 866-5151 - 3,000,000 shares of common stock. (File 2-76897 - Apr. 7) (Br. 8)

(S-8) NETWORK SYSTEMS CORPORATION, 7600 Boone Avenue North, Brooklyn Park, MN 55428 (612) 425-2202 - 350,000 shares of common stock. The company has designed and manufactures, markets and services a new type of high performance data communications equipment called HYPERchannel which creates an ultra high-speed local computer network. (File 2-76899 - Apr. 6) (Br. 10)

(S-8) JAMES RIVER CORPORATION OF VIRGINIA, Tredegar St., Richmond, VA 23217 (804) 644-4131 - 600,000 shares of common stock. (File 2-76900 - Apr. 6) (Br. 8)

(S-18) FLORIDA PARK BANKS, INC., One Plaza Pl., N.E., St. Petersburg, FL 33701 - 200,000 (minimum) and 500,000 (maximum) shares of Class A common stock with a over-subscription allotment of an additional 250,000 shares. (File 2-76902 - Apr. 7) (Br. 1 - New Issue)

(S-16) STORER BROADCASTING COMPANY, 1177 Kane Concourse, Miami Beach, FL 33154 (305) 866-0211 - 242,858 shares of common stock. The company's businesses are television broadcasting and cable communications. (File 2-76901 - Apr. 7) (Br. 7)

(S-8) J. C. PENNEY COMPANY, INC., 1301 Avenue of the Americas, New York, NY 10019 (212) 957-6503 - $53,315,000 of participations in the plan (Savings and Profit-Sharing Fund), and 1,560,000 shares of common stock. (File 2-76903 - Apr. 7) (Br. 2)

(S-6) MUNICIPAL INVESTMENT TRUST FUND, EIGHTH CALIFORNIA SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-76904 - Apr. 7) (Br. 17 - New Issue)

REGISTRATIONS EFFECTIVE

Apr. 1: Financial Corporation of America, 2-76287; Guaranty Bancshares, Inc., 2-76355; SGV Financial Corp., 2-75595; Southwest Bancshares, Inc., 2-76387; Southwest Georgia Bankshares, Inc., 2-76542; Susquehanna Bancshares, Inc., 2-76319; Transworld Bancorp, 2-76125.
Apr. 2: Callon Royalty Retirement Fund Ltd - I, 2-75826; Castle Entertainment, Inc., 2-74578; Ethyl Corporation, 2-76399; Honeywell, Inc., 2-76784; Nuveen Tax-Exempt Bond Fund, Series 204, 2-75934.

REGISTRATION WITHDRAWN

Mar. 30: CTI International, Inc., 2-75190.

(NOTE: PAGES 7 AND 8 WERE INTENTIONALLY LEFT BLANK)

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COMMISSION ANNOUNCEMENTS

SEC EXECUTIVE COMMITTEE OF THE GOVERNMENT BUSINESS CAPITAL FORUM WILL MEET APRIL 20

The Small Business Investment Incentive Act of 1980 (Pub. Law No. 96-477, October 21, 1980) requires the Securities and Exchange Commission to conduct an annual Government-Business Forum to review the current status of problems and programs relating to small business capital formation. The Executive Committee, comprised of appointees from several federal agencies and private sector organizations, will meet on April 20, 1982 at 2:00 p.m. for purposes of planning the Forum which is scheduled for the fall of 1982. The meeting is to be held at the Securities and Exchange Commission, Room 876, 500 North Capitol Street, Washington, D.C. 20549 and will be open to the public.

For further information, contact Daniel Abdun-Nabi at (202) 272-2644.

FILES ON CORPORATE PAYMENTS MADE PUBLIC

The Commission, pursuant to requests under the Freedom of Information Act (FOIA), has made available to the public certain previously non-public files in its possession relating to questionable corporate payments. Files concerning the following corporations will be made available beginning today (information in parenthesis are the FOIA exemptions used to withhold certain material in the files): Foster-Wheeler Corp. (no exemptions); and Loctite Corp. (5 USC 552(b)(5)). These files, and others made available previously, may be inspected at the Commission's Public Reference Room, Room 6101, 1100 L Street, N.W., Washington, D.C., between the hours of 9 a.m.& 4:30 p.m. Persons wishing further information may call the Public Reference Room at (202) 523-5506.

CRIMINAL PROCEEDINGS

JOHN W. SURGENT, JR. CONVICTED

The New York Regional Office announced that on March 19 John W. Surgent, Jr. was convicted of conspiracy, sale of unregistered securities, mail and wire fraud and subornation of perjury in connection with a Commission investigation.

Surgent, who resides in Lake Ariel, Pennsylvania, was convicted of setting up a company, World Gambling Corp., which was publicly traded on the over-the-counter market and then fraudulently selling control stock in the corporation through the [illegible] nominee accounts at various brokerage firms. In addition, World Gamblin Corp. acquired two subsidiaries whose assets were looted by Surgent and his co-conspirators. Surgent suborned perjury during a Commission investigation of the activities of World Gambling Corp. Surgent was convicted on 14 counts, each count punishable by five years imprisonment and fines aggregating $105,000. Sentencing is set for May 14, 1982. Surgent's co-defendant, Mark A. Sroka, had pleaded guilty on February 23, 1982 to three counts of sale of unregistered securities and was sentenced on April 6, 1982. (U.S. v. John W. Surgent, Jr., et ano). (LR-9643)

INVESTMENT COMPANY ACT RELEASES

GENERAL AMERICAN LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until April 28 to request a hearing on an application of General American Life Insurance Company and General American Separate Account No. 2, a separate account registered under the Investment Company Act of 1940 as a management investment company, for an order pursuant to Section 6(c) of the Act, exempting Applicants from certain provisions of Sections 2(a)(32), 2(a)(35), 22(c), 26(a)(2)(C), 27(c)(2), and 27(d) of the Act and Rule 22c-1 thereunder to the extent necessary to permit the offer of contracts with the contingent deferred sales charge arrangement described in the application. (Rel. IC-12355 - Apr. 5)

SEPARATE ACCOUNTS A & E OF THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES

A notice has been issued giving interested persons until April 28 to request a hearing on an application of The Equitable Life Assurance Society of the United States and Separate Accounts A & E of the Equitable Life Assurance Society of the United States, for an order pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Applicants, to the extent requested, from Sections 2(a)(32), 2(a)(35), 22(c), 22(d), 27(c)(1) and 27(d) of the Act and Rule 22c-1 thereunder, in connection with the imposition of contingent deferred withdrawal charges on monies converted from previous annuity contracts as well as new contributions to Separate Account E. (Rel. IC-12356 - Apr. 5)

TEMPORARY INVESTMENT FUND, INC.

A notice has been issued giving interested persons until April 30 to request a hearing on an application filed by Temporary Investment Fund, Inc., registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order of the Commission pursuant to Section 6(c) of the Act, exempting it from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, redemption and repurchase, subject to specific conditions. (Rel. IC-12357 - Apr. 6)

HOLDING COMPANY ACT RELEASES

MISSISSIPPI POWER COMPANY

An order has been issued authorizing Mississippi Power Company, subsidiary of The Southern Company, to issue and sell up to $25 million of first mortgage bonds at competitive bidding. (Rel. 35-22451 - Apr. 8)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Midwest Stock Exchange, Inc. has filed a proposed rule change pursuant to Rule 19b-4 (SR-MSE-82-1) to permit trading in groups of equity securities which are listed or admitted to unlisted trading privileges on the exchange. Publication of the proposal is expected to be made in the Federal Register during the week of April 12. (Rel. 34-18626)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-15) KEMPER CORPORATION, Kemper Center, Long Grove, IL 60049 (312)540-2000 - 1,136,005 shares of common stock and 256,200 shares of preferred stock. Re proposed merger of Loewi Financial Companies, Ltd. into Loewi Financial Corporation, a wholly-owned subsidiary of Kemper Corporation. (File 2-76927 - Apr 8) (Br. 10)

(S-8) FLORIDA PROGRESS CORPORATION, 3201 34th St. South, St. Petersburg, FL 33711 (81[illegible]66-5151) - 1,500,000 shares of common stock. (File 2-76898 - Apr 7) (Br 8)

(S-18) ENERGY CONTROL SYSTEMS OF AMERICA, 3000 34th St. South, P.O. Box 11028, St. Petersburg, FL 33733 - 2,000,000 shares of common stock and 250,000 warrants (with underlying shares). The company develops, manufactures and markets a full automatic electrostatic fluid processing system for the ultra-purification of oil and oil products. (File 2-76769A - Mar 31) (Br. 8) (New Issue)

(S-18) The Diet Institute, Inc., R.D. #3, Box 206, Route 9, Englishtown, N.J. 07726 - 4,000,000 shares of common stock and 400,000 warrants (with underlying shares). Underwriter: Southeast Securities of Florida, Inc. The company offers a medically supervised program for weight reduction. (File 2-76845 - Apr 5) (Br. 5) (New Issue)

(N-1) TAX-EXEMPT MONEY MARKET FUND, INC., 120 South LaSalle St., Chicago IL 60603 - (312) 781-1121 - Unlimited shares of common stock. Underwriter: Kemper Financial Services, Inc.. The Fund's objective is maximum current income which is exempt from federal income taxes to the extent consistent with stability of capital. (File 2-76913 - Apr 8) (Br. 16 - New Issue)

(S-8) GRUBB & ELLIS COMPANY, 1333 Broadway, Oakland, CA 94612 (415) 839-9600 - $500,000 of Obligation Under Deferred Compensation Plan A. (File 2-76911 - Apr 8) (Br. 5)

(S-8) THE ALLEN GROUP, INC., 534 Broad Hollow Road, Melville, NY 11747(516) 293-5500 - 10,000 participations in the Employee Stock Savings Plan and 600,000 shares of common stock. (File 2-76907 - Apr 8) (Br. 4)

(S-6) SUMMIT PLANS, 11 Greenway Plaza. Suite 1919, Houston, TX 77046. Indefinite number of contracts pursuant to Reg. 24f-2. Depositor: Aim Distributors, Inc. (File 2-76910 - Apr 8) (Br. 16- New Issue)

(N-1) SUMMIT FUND, INC., 11 Greenway Plaza, Suite 1919, Houston, TX 77046 (713) 629-1919 - Indefinite shares of common stock. Underwriter: AIM Distributors, Inc. The Fund is a diversified, open-end investment company whose objective is capital growth. (File 2-76909 - Apr 8) (Br. 16 - New Issue)

(S-8) LIBERTY NATIONAL INSURANCE HOLDING COMPANY, 2001 Third Ave. South, Birmingham, AL 35233. (617) 482-5484) - $5,000,000 of participations in the plan and 209,424 shares of common stock. (File 2-76912 - Apr 8) (Br. 10)

(S-6) NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 44, - Indefinite number of units. Depositor: John Nuveen & Co., Inc., 209 S. LaSalle St., Chicago, IL 60604. The objective of the Fund are tax-exempt income and conservation of capital through a fixed investment in tax-exempt bonds. (File 2-76929 - Apr 8) (Br. 18 - New Issue)

(S-8) ESQUIRE, INC., 488 Madison Ave., New York, N.Y. 10022 (212) 407-0328 - 300,000 shares of common stock. (File 2-76924 - Apr 8) (Br. 8)

(S-8) CLEVELAND ELECTRIC ILLUMINATING CO., 55 Public Sq., P.O. Box 5000, Cleveland, OH 44101 (216) 622-9800 - 300,000 shares of common stock under the Purchase Program and $44,212,500 participations in the Investment Program (with underlying shares). (File 2-76925 - Apr 8) (Br. 8)

(S-8) BETZ LABORATORIES, INC. 4636 Somerton Rd., Trevose, PA 19047 (215-355-3300) - 350,000 shares of common stock. (File 2-76926 - Apr 8) (Br. 1)

(S-12) IRVING TRUST CO., One Wall St., New York, N.Y. - 100,000 American Depositary Receipts for Arnhold and S. Bleichroeder Inc. (File 2-76914 - Apr 8) (New Issue)

(S-16) QUEBECOR, INC., 225 Roy St. East, Montreal, Quebec, Canada H2W 2N6 (514) 282-9600) - 13,000 shares of common stock. (File 2-76923 - Apr 8) (Br. 2)

(S-3) CONNECTICUT LIGHT AND POWER COMPANY, Selden St.. Berlin, CT 06037 (203) 666-6911 - 800,000 shares of Series M preferred stock. (File 2-76905 - Apr 8) (Br. 7)

(S-16) VISUAL GRAPHICS CORP., VGC Park, 5701 N.W. 94th Ave., Tamarac, FL 33321 (305) 722-3000 - 75,000 shares of common stock. (File 2-76916 - Apr 8) (Br. 4)

(S-15) REPUBLIC OF TEXAS CORPORATION, 1800 RepublicBank Dallas Bldg., Dallas, TX 75201 (214) 653-5031 - 1,471,200 shares of common stock. Re merger agreement of Lubbock Bank and RepublicBank Lubbock, N.A., Republic of Texas subsidiary. (File 2-76908 - Apr 8) (Br. 2)

(S-8) UNITED STATES STEEL CORPORATION, 600 Grant St., Pittsburgh, PA 15230 (419) 422-2121 - $90,000,000 interests in Employee Stock Ownership Plan of Marathon Oil Co. and an indeterminate number of shares of common stock of U.S. Steel. (File 2-76917 - Apr 8) (Br. 6)

REGISTRATIONS EFFECTIVE

Mar 19: Alatenn Resources, Inc., 2-76560.
Mar 24: Chancellor Quality Income Fund, Inc., 2-76061.
Mar 25: Kemper Tax-Exempt Income Trust, Series 32, 2-75893 and Municipal Bond Trust, Series 109, 2-75842.
Mar 30: Federated Income Trust, 2-75366.
Mar 31: Eagle 82 Alpha & Bravo, 2-75830; Federated Stock Trust, 2-75756; Money Market Instruments Trust, 2-74191; National Oil Program Ltd. 82A & 82B, 2-76101; and Towner Petroleum Drilling Program - 1982, 2-75592.
Apr 1: AME Corp., 2-76709; Amex 1982 Ltd., 2-75544; American Can Co., 2-76722; American Telephone & Telegraph Co., 2-76508; Continental Telephone Corp., 2-76357; Shannon Oil 1982 Income Program, 2-75426; Southern California Gas Co., 2-76549; StandardBrands Paint Co., 2-76689; and Super 8 Economy Lodging IV, 2-76122.
Apr 2: BNP Bancshares, Inc., 2-76554; Coca-Cola Co., 2-76790; Cooper Laboratories, Inc., 2-76609; Graham Ltd. Partnership 82-I, 2-75466; Napa Valley Bancorp, 2-76411; and Tenneco Inc., 2-76685.
Apr 4: Indiana Michigan Electric Co., 2-76446.
Apr 5: AAA U.S. Govt. Money Market Account, Inc., 2-75368; Colonial Storage Centers II, 2-75553; First Ashland Corp., 2-76562; First Chicago Corp., 2-76715; First Northwest Bancorp., 2-76512; Kimbark Oil & Gas 82-A & 82B, Ltd., 2-75940; Medallion Funding Corp., 2-75905; Pinetree Technology Partners Ltd., 2-75706; and University Real Estate Fund 10, 2-74914.
Apr 6: Baltimore Gas & Electric Co., 2-76819; Chemfix Technologies, Inc., 2-73269; EG&G, Inc., 2-76778; Eastern Utilities Associates, 2-76459; First Community Bancorp, Inc., 2-76295; Godfather's Pizza, Inc., 2-76243; International Clinical Laboratories, Inc., 2-75701; John Deere Credit Co., 2-76537; Lisle Bancorporation, Inc., 2-76456; Philadelphia Electric Co., 2-76416; Republic Corp., 2-76234; Rohr Industries, Inc., 2-76538; Texas Eastern Transmission Corp., 2-76733; Toledo Edison Co., 2-76421 and 2-76568.
Apr 7: Farmers National Bancorp, 2-76280; OMNI Bancorp, 2-76616; and Texas Electric Service Co., 2-76675.

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Issue 82-69 April 12, 1982

ADMINISTRATIVE PROCEEDINGS

CENTRAL AND SOUTH WEST CORPORATION

A memorandum opinion and order has been issued terminating an administrative proceeding involving Central and South West Corporation, a registered holding company, concerning its compliance with the integration standards of Section 11(b)(1) of the Public Utility Holding Company Act of 1935. (Rel. 35-22439)

TRADING SUSPENSIONS

TRADING SUSPENDED IN ENTERTAINMENT SYSTEMS, INC.

The Commission announced the temporary suspension of over-the-counter trading in the securities of Entertainment Systems, Inc., a Florida corporation with offices located in Palo Alto, California, for the ten-day period beginning on April 12 and terminating at midnight (EST) on April 21, 1982.

The Commission suspended trading in the securities of Entertainment Systems because of a lack of current adequate and accurate public information about the company's financial condition, business operations, and the status of its obligations to financial institutions and in view of questions that have been raised about the adequacy and accuracy of publicly-disseminated information concerning its securities ownership, management and other matters.

Any broker-dealer or other person who has any information which may relate to this matter is encouraged to telephone the Commission's San Francisco Branch Office at (415) 556-5264. (Rel. 34-18634)

INVESTMENT COMPANY ACT RELEASES

NORTH RIVER SECURITIES CO., INC.

An order has been issued pursuant to Sections 17(d) and 23(c) of the Investment Company Act of 1940 and Rules 17d-1 and 23c-1(c) thereunder granting an exemption from those provisions in connection with the proposed merger of North River Securities Co., Inc., a registered closed-end, investment company, and North Oceanic Securities Co., Inc., a privately owned corporation which will be an affiliate of North River. (Rel. IC-12358 - Apr. 7)

NORDIC BANK PLC

A notice has been issued giving interested persons until May 3 to request a hearing on an application filed by Nordic Bank PLC (Applicant), for an order pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Applicant from all provisions of the Act. (Rel. IC-12359 - Apr. 7)

TRUST FOR SHORT-TERM FEDERAL SECURITIES

A notice has been issued giving interested persons until May 3 to request a hearing on an application filed by Trust For Short-Term Federal Securities, registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order pursuant to Section 6(c) of the Act, exempting it from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, redemption and repurchase, subject to specific conditions. (Rel. IC-12360 - Apr. 8)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-8) TRW INC., 23555 Euclid Ave., Cleveland, OH 44117 (216) 383-2401 - $72 million of participations in The TRW Stock Savings Plan, and 1,492,228 shares of common stock; $750,000 of participations in The TWO Canada Stock Savings Plan, and 15,544 shares of common stock. (File 2-76918 and 2-76919 - Apr. 8) (Br. 3)

(S-16) PAN AMERICAN BANKS INC., 150 Southeast Third Ave., Miami, FL 33131 - 103,817 shares of common stock. (File 2-76920 - Apr. 8) (Br. 1)

(S-8) COMMONWEALTH EDISON COMPANY, 37th Floor, One First National Plaza, P.O. Box 767, Chicago, IL 60690 (312) 294-4321 - 5,000,000 shares of common stock. (File 2-76921 - Apr. 8) (Br. 7)

(S-8) COLGATE-PALMOLIVE COMPANY, 300 Park Ave., New York, NY 10022 - 4,000,000 shares of common stock. (File 2-76922 - Apr. 8) (Br. 1)

(S-16) COLUMBUS AND SOUTHERN OHIO ELECTRIC COMPANY, 215 North Front St., Columbus, OH 43215 (614) 464-7700 - $65 million of first mortgage bonds. The company is engaged in the generation, transmission and distribution and electric energy. (File 2-76928 - Apr. 8) (Br. 8)

(S-8) COMPUTER DATA SYSTEMS, INC., 7315 Wisconsin Ave., Bethesda, MD 20814 (301) 657-1730 - 70,000 common shares. (File 2-76930 - Apr. 8) (Br. 10)

(S-8) THD DOW CHEMICAL COMPANY, 2030 Dow Center, Midland, MI 48640 (517) 636-1000 - 2,800,000 shares of common stock. (File 2-76931 - Apr. 8) (Br. 2)

(S-14) BETHESDA BANCORPORATION, 7500 Wisconsin Ave., Bethesda, MD 20814 (301) 951-3000 - 87,120 shares of common stock. (File 2-76934 - Apr. 8) (Br. 1 - New Issue)

(S-8) PENNZOIL COMPANY, Pennzoil Pl., P.O. Box 2967, Houston, TX 77252-2967 (713) 236-7878 - 500,000 shares of common stock. (File 2-76935 - Apr. 9) (Br. 3)

(S-8) THE DUN & BRADSTREET CORPORATION, 299 Park Ave., New York, NY 10171 (212) 593-6800 - 900,000 shares of common stock. (File 2-76936 - Apr. 9) (Br. 5)

(S-8) SMITH INTERNATIONAL, INC., 4343 Von Karman Ave., Newport Beach, CA 92660 (714) 752-9000 - 1,527,127 common shares; $30 million of interests, and 1,030,042 common shares. (File 2-76937 and 2-76939 - Apr. 9) (Br. 3)

(S-8) MERCK & CO., INC., P.O. Box 2000, Rahway, NJ 07065 (201) 574-6531 - 2,000,000 shares of common stock. (File 2-76938 - Apr. 9) (Br. 4)

(S-14) 1st BUSINESS CORPORATION, 601 West Fifth St., Los Angeles, CA 90071 (213) 489-1000 - 982,750 shares of common stock. (File 2-76940 - Apr. 9) (Br. 1 - New Issue)

(S-14) EL CAMINO BANCORP, 100 North Harbor Blvd., Anaheim, CA 92805 (714) 778-6220 - 2,139,434 shares of common stock. (File 2-76941 - Apr. 9) (Br. 2 - New Issue)

(S-8) CRUM AND FORSTER, 110 William St., New York, NY 10038 (201) 285-7502 - 500,000 shares of common stock. (File 2-76943 - Apr. 9) (Br. 9)

(S-8) THE LTV CORPORATION, P.O. Box 225003, 1600 Pacific Ave., Dallas, TX 75265 (214) 746-7844 - 800,000 shares of common stock. (File 2-76944 - Apr. 9) (Br. 8)

(N-1) SAVERS INVESTMENT SERIES INC., 247 Royal Palm Way, Palm Beach, FL 33480 (800) 327-4508 - an indefinite number of shares of common stock. (File 2-76945 - Apr. 9) (Br. 17 - New Issue)

(S-8) FOREST OIL CORPORATION, 78 Main St., Bradford, PA 16701 (814) 368-7171 - $11,400,000 of interests, and 122,252 shares of common stock. (File 2-76946 - Apr. 9) (Br. 3)

(S-11) BALCOR EQUITY PROPERTIES-XII, The Balcor Bldg., 10024 Skokie Blvd., Skokie, IL 60077 - 40,000 limited partnership interests. (File 2-76947 - Apr. 9) (Br. 5 - New Issue)

REGISTRATIONS EFFECTIVE

Mar. 30: Vidtor Communications, Inc., 2-75513-D.
Mar. 31: Municipal Investment Trust Fund, Two Hundred Twentieth Monthly Payment Series, 2-76473.
Apr. 1: The Corporate Income Fund, One Hundred Forty-Sixth Monthly Payment Series, 2-75879; Tax Exempt Securities Trust, Appreciation Series 3, 2-76264.
Apr. 2: The Cash Investment Fund, 2-74808; Municipal Investment Trust Fund, 2-76533; Wayne Hummer Money Fund Trust, 2-75443.
Apr. 5: CGI Holding Company, Inc., 2-76817; Nature's Preference Inc., 2-75261-NY.
Apr. 6: The Corporate Income Fund, One Hundred Eighty Fifth Short Term Series, 2-76152; Safeco Money Market Mutual Fund Inc., 2-75272.
Apr. 7: E.F. Hutton Tax-Exempt Trust, New York Series 19, 2-76492; The Goodyear Tire & Rubber Company, 2-76851; Xonics, Inc., 2-75692.
Apr. 8: Insured Municipals-Income Trust, Series 65, 2-76106; Mississippi Power Company, 2-76519; Nooney Real Property Investors-Four, 2-76046; Nuveen Tax-Exempt Bond Fund - Multi-State, Series 37, 2-75892.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
AMERICAN REAL ESTATE INVESTMENT TRUST	5,7	02/10/82
ALLIED FARM EQUIPMENT INC	5	04/02/82
ANDERSONS	5	03/11/82
APACHE PETROLEUM CO	5	04/06/82
APECO CORP	5	03/05/82
BAMOCOR INC	1	03/31/82
BOETTCHER WESTERN PROPERTIES FUND 1981-8	2,7	04/05/82
BSD BANCORP INC	5,7	03/10/82
CABLE TV FUND IX	2,7	03/19/82
CALIFORNIA REAL ESTATE INVESTMENT TRUST	5	03/02/82
CARIBOU ENERGY INC	5	04/05/82
CENTENNIAL PETROLEUM INC	5	03/29/82
CENTURY PROPERTIES FUND XV	2,7	03/19/82
CIRCLE K CORP PRED	5	03/12/82
CLABIR CORP	2,7	03/23/82
COLLINS & AIKMAN CORP	5	03/31/82
COMMODITY RESOURCES INC	5	02/24/82
COMMODITY RESOURCES INC	6,7	04/02/82
COMPUTER BUSINESS SUPPLIES OF WASHINGTON	2	03/20/82
COMPUTER MAGNETICS CORP	5	03/01/82

RECENT 8K FILINGS CONT.

CONNECTICUT LIGHT & POWER CO	5	04/05/82	
CONSOLIDATED OIL & GAS INC	5,6	03/26/82	
DATA TERMINAL SYSTEMS INC	5	03/16/82	
DMI FURNITURE INC	2,7	03/31/81	
ECONO THERM ENERGY SYSTEMS CORP	7	07/14/81	AMEND
ENERGY RESERVE INC	5	02/01/82	
ENERSERV PRODUCTS INC	5,7	03/31/82	
ENTERPRISE DEVELOPMENT GROUP	5	03/04/82	
ESPEY MANUFACTURING & ELECTRONICS CORP	5,7	03/17/82	
FEDERAL RESOURCES CORP	5	03/12/82	
FERROVANADIUM CORP N L	5	03/31/82	
FILMWAYS INC /DE/	4,7	03/26/82	
FIRST BANKERS CORP OF FLORIDA	5	02/28/82	
FIRST RAILROAD & BANKING CO OF GEORGIA	5	03/22/82	
FOSSIL OIL & GAS INC	5	03/03/82	
GATES LEAR JET CORP	5	03/31/82	
GENERAL ELECTRODYNAMICS CORP	2,7	03/16/82	
GENERAL STEEL INDUSTRIES INC	1	03/31/82	
GENERAL TELEPHONE CO OF THE SOUTHEAST	5	03/24/82	
GOLDEN ENTERPRISES INC	5,7	03/29/82	
GOODALL RUBBER CO	5	03/18/82	
GRUMMAN CORP	5,7	04/08/82	
GUARANTEE BANCORP INC	5,7	03/10/82	
HARPER & ROW PUBLISHERS INC	1	12/01/81	AMEND
HARTFORD ELECTRIC LIGHT CO	5	04/05/82	
HEILIG MEYERS CO	5	03/15/82	
HEYWOOD WAKEFIELD CO	3	03/03/82	
HIGHLAND SAVINGS & LOAN CORP	4,5	04/01/82	
HOMESTEAD FINANCIAL CORP	2	03/26/82	
HOP IN FOOD STORES INC	5	03/30/82	
HOST INTERNATIONAL INC	1,7	03/03/82	
IEA MARINE CONTAINER INCOME FUND IV	2,5	03/23/82	
INDIANA FINANCIAL INVESTORS INC	2,7	03/19/82	
INDUSTRALEASE CORP	2,7	03/26/82	
INTERNATIONAL HARVESTER CO /DE/	7	01/08/82	AMEND
KRATOS INC	2,7	03/23/82	
LAMSON & SESSIONS CO	5	04/01/82	
LANDALL CORP	7	05/31/80	AMEND
LEXICON CORP	5,7	03/12/82	
LUKENS STEEL CO	2,7	03/31/82	
MCNEIL REAL ESTATE FUND XII LTD	7	02/05/82	AMEND
MERCK & CO INC	5	03/11/82	
MICKELBERRY CORP	2,7	03/22/82	
MOTOR CLUB OF AMERICA INSURANCE CO	5	03/30/82	
NEIGHBORHOOD REALTY GROUP U S A INC	5	03/26/82	
NEW PENN MOTOR EXPRESS INC	5	03/31/82	
NEWCOURT INDUSTRIES INC	2,7	03/22/82	
NORTHERN INDIANA PUBLIC SERVICE CO	5	03/01/82	
NOVA REAL ESTATE INVESTMENT TRUST	3,5,7	03/29/82	
OILTECH INC	4,5,7	03/22/82	
PETRO LEWIS OIL INCOME PROGRAM XI	2,7	03/01/82	
PETRO LEWIS OIL INCOME PROGRAM XII	5	02/01/82	AMEND
PETRO LEWIS OIL INCOME PROGRAM XII	2,5,7	04/01/82	
POE & ASSOCIATES INC	7	03/01/82	AMEND
POLLOCK PETROLEUM INC	2	03/11/82	
READING CO	5	03/11/82	
ROADWAY EXPRESS INC	5	04/07/82	
RPS PRODUCTS INC	3	03/31/82	
SATELLITE TELEVISION & ASSOCIATED RESOUR	2,7	03/24/82	
SECURITY SAVINGS LIFE INSURANCE CO	5,6	03/29/82	
SHELTER PROPERTIES III	5	03/22/82	
SOUTHERN BANCORP INC	1,2,5,5	02/22/82	
SOUTHERN RAILWAY CO	4,5,7	03/23/82	
SYSCO CORP	5	03/26/82	
TIME DC INC	5,7	04/01/82	
TITAN GROUP INC	7	03/10/82	AMEND
TOLEDO EDISON CO	5	03/17/82	
TOROTEL INC	5	03/17/82	
TOWERMARC	4	03/19/82	

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ADMINISTRATIVE PROCEEDINGS

CHRISTOPH SECURITIES, INC. AND RICHARD T. CHRISTOPH SANCTIONED

The Commission announced that public administrative proceedings have been instituted against Christoph Securities, Inc. (Registrant), a broker-dealer registered pursuant to Section 15(b) of the Securities Exchange Act of 1934, located in Lake Forest, Illinois, and Richard T. Christoph, Registrant's president and sole shareholder, pursuant to Section 15(b) of the Exchange Act. The Commission simultaneously accepted Offers of Settlement from the respondents.

The respondents consented to findings that they were enjoined from violating or aiding and abetting violations of Section 10(b) and 15cl-2 of the Exchange Act and Rules 10b-3, 10b-5, and 15cl-2 thereunder. In addition, Christoph consented to findings that he was enjoined from violating Section 7(f) of the Exchange Act and Regulation X thereunder and from aiding and abetting violations of Section 7(d) of the Exchange Act and Regulation U thereunder.

In its Offer of Settlement Christoph Securities consented to the suspension of its registration as a broker-dealer for 45 days. In Christoph's Offer of Settlement, he consented to a suspension from association in any capacity with any broker-dealer, investment company, investment adviser or municipal securities dealer for a period of 45 days. (Rel. 34-18638)

TRADING SUSPENSIONS

TRADING SUSPENDED IN FIDELITY FINANCIAL CORPORATION

The Commission announced the temporary suspension of exchange and over-the-counter trading in the securities of Fidelity Financial Corporation, a California corporation with offices located in Oakland, California, for the ten-day period beginning at 11:40 a.m. on April 12 and terminating at midnight (EST) on April 21, 1982. The Commission suspended trading pending a regulatory announcement.

Any broker-dealer or other person who has any information which may relate to this matter is encouraged to telephone the Commission's San Francisco Branch Office at (415) 556-5264 or the Washington, D.C. office at (202) 272-2976. (Rel. 34-18639)

CIVIL PROCEEDINGS

CHRISTOPH SECURITIES, INC. AND RICHARD T. CHRISTOPH ENJOINED

The Chicago Regional Office announced that on April 12 the Honorable Joel M. Flaum, Judge of the U.S. District Court for the Northern District of Illinois, Eastern Division, entered a Final Judgment of Permanent Injunction against Christoph Securities, Inc. and Richard T. Christoph, both located in Lake Forest, Illinois. The defendants consented to the injunctions without admitting or denying the allegations in the Commission's complaint. The Judgment enjoins Christoph and Christoph Securities from violating or aiding and abetting violations of Sections 10(b) and 15(c)(1) of the Securities Exchange Act of 1934 and Rules 10b-3, 10b-5 and 15cl-2 thereunder. In addition, the Judgment also enjoins Christoph from aiding and abetting violations of credit provisions of the Exchange Act. The complaint alleged that the defendants purchased Great Southern Corporation stock during the period May 9, 1978 to June 26, 1978 while in possession of material, non-public information concerning the interest of NLT Corp. in acquiring Great Southern and the acquisition by NLT of Great Southern stock; it was also alleged that between January 25, 1978 and May 8, 1978 the defendants, in connection with the sale of Great Southern stock by certain customers of Christoph Securities, omitted to disclose certain material facts concerning the interest of NLT in acquiring Great Southern and its acquisition of Great Southern stock. The Judgment also orders disgorgement of profit of $200,000 arising from the purchase of Great Southern stock. (SEC v. Christoph Securities, Inc., et al., N.D. Ill., Civil Action No. 82-C-2216). (LR-9644)

INVESTMENT COMPANY ACT RELEASES

HUTTON INVESTMENT PARTNERSHIP I

An order has been issued on an application filed by Hutton Investment Partnership I ("Partnership"), an employees' securities company, for the exclusive benefit of certain employes of The E.F. Hutton Group Inc. and its subsidiaries, amending an earlier Commission order dated July 29, 1981 (IC-11877). The amended order exempts certain additional investment activities by the Partnership from the provisions of Sections 17(a)(2) and (d) of the Act and exempts the Partnership from certain requirements of Section 18(a)(1) of the Act. (IC-12362 - Apr 8)

MASSACHUSETTS FINANCIAL HIGH INCOME TRUST, et al.

An order has been issued on the application of Massachusetts Financial High Income Trust, Massachusetts Investors Trust, Massachusetts Investors Growth Stock Fund, Inc., Massachusetts Income Development Fund, Inc., Massachusetts Capital Development Fund, Inc., Massachusetts Financial Development Fund, Inc., Massachusetts Financial Bond Fund, Inc., Massachusetts Cash Management Trust, MFS Managed Municipal Bond Trust, MFS Tax-Exempt Money Market Trust (formerly Massachusetts Cash Management Trust II), Massachusetts Financial Emerging Growth Trust, and Managed Cash Account Trust, each of which is registered as an open-end, diversified management investment company, Massachusetts Financial International Trust (formerly MFI Trust) (collectively with the above-named entities, the "Funds"), registered under the Act as an open-end, non-diversified management investment company, and Massachusetts Financial Services Company, investment adviser and principal underwriter of the Funds, declaring that Charles W. Schmidt shall not be deemed an "interested person," as that term is defined in Section 2(a)(19) of the Act, of the Funds or of their investment adviser and principal underwriter, and that he shall not be deemed an "affiliated person," for purposes of Section 10(f) of the Act or otherwise, of Shearson/American Express Inc. by reason of his positions as director of The Boston Company, Inc. and of Boston Safe Deposit and Trust Company. (IC-12361 - April 8, 1982)

MERRILL LYNCH KECALP VENTURES LIMITED PARTNERSHIP 1982

An order has been issued on an application filed by Merrill Lynch Kecalp Ventures Limited Partnership 1982 (the Initial Partnership) and KECALP, INC., the general partner of the Initial Partnership, pursuant to Sections 6(b) and 45(a) of the Investment Company Act of 1940, exempting the Initial Partnership and subsequent similar limited partnerships from the provisions of Sections 8(b), 10(a), (b) and (f), 14(a), 15(a), 16(a), 17(a), (d), (f) and (g), 18(a)(1) and (i), 19(b), 20(a), 23(c), 30(a), (b) and (d) and 32(a) of the Act and granting confidential treatment to the extent that certain periodic reports are filed with the Commission under Section 30 of the Act in connection with their proposed operation as employees' securities companies within the definition of Section 2(a)(13) of the Act for the exclusive benefit of certain employees of Merrill Lynch & Co., Inc., and its subsidiaries. (Rel. IC-12363 - Apr. 8)

RENAISSANCE READY ASSETS TRUST

An order has been issued conditionally exempting Renaissance Ready Assets Trust from the provisions of Section 2(a)(41) of the Investment Company Act of 1940 and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit it to calculate the net asset value per share of each of its two authorized series of shares of beneficial interest using the amortized cost method of valuation. (Rel. IC-12364 - Apr. 8)

HOLDING COMPANY ACT RELEASES

THE COLUMBIA GAS SYSTEM, INC.

A supplemental order has been issued authorizing a proposal of The Columbia Gas System, Inc., a registered holding company, and five of its subsidiaries, regarding certain intrasystem financing. Jurisdiction has been reserved over other transactions as to which the record is not yet complete. (Rel. 35-22452 - Apr. 9)

KINGSPORT POWER COMPANY

An order has been issued authorizing Kingsport Power Company, subsidiary of American Electric Power Company, to amend its term loan agreement with Manufacturers Hanover Trust Bank and First Eastern National Bank. (Rel. 35-22453 - Apr. 9)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until April 29 to comment on the application of Kleinert's Inc. to withdraw its common stock ($2.50 par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-18627)

DELISTING GRANTED

An order has been issued granting the application of the Pacific Stock Exchange, Inc. to strike the common stock ($1 par value) and the 7% cumulative income preferred shares ($9.15 par value) of Scudder Duo-Vest, Inc. from listing and registration thereon. (Rel. 34-18629)

TRUST INDENTURE ACT RELEASES

J.C. PENNEY COMPANY, INC.

A notice has been issued giving interested persons until May 3 to request a hearing on an application by J. C. Penney Company, Inc., pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of Citibank, N.A., under an indenture of Applicant and an indenture of J.C. Penney Global Finance N.V. with Applicant as guarantor is not so likely to involve a material conflict of interest as to make it necessary to disqualify Citibank from acting as trustee. (Rel. TI-709- Apr 7)

AMERICAN AIRLINES, INC.

An order has been issued under the Trust Indenture Act of 1939 on an application of American Airlines, Inc. that the successor trusteeship of J. Henry Schroder Bank and Trust Company under two indentures of American Airlines is not so likely to involve a material conflict of interest to disqualify Schroder from acting as successor trustee. (Rel. TI-710 - Apr 8)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-18) THOROUGHBRED HORSE COMPANY, 1550 N.E. Miami Gardens Dr., North Miami Beach, FL 33179 (305) 944-8210 - 6,000,000 shares of common stock and 600,000 warrants (with underlying common stock). Underwriter: Harbor Town Securities Corporation, 90 West Wieuca Rd., Atlanta, GA 30342. The company plans to engage in purchasing, owning, breeding, managing and selling thoroughbred horses to be used in racing. (File 2-76774 - Mar. 31) (Br. 3 - New Issue)

(S-3) **THE HARTFORD ELECTRIC LIGHT COMPANY**, Selden St., Berlin, CT 06037 (203) 666-6911 - $40 million of first mortgage bonds, 1982 Series. The company is engaged in the production, purchase, transmission, distribution and sale of electricity, among other things. (File 2-76906 - Apr. 8) (Br. 7)

(S-8) **NORTH AMERICAN NATIONAL CORPORATION**, P.O. Box 625, 1015 East Broad St., Columbus, OH 43216 (614) 464-6256 - 93,640 shares of common stock. (File 2-76915 - Apr. 8) (Br. 9)

(S-11) **WINGATE HOUSING PARTNERS, LTD.**, Suite 2020, One Boston Pl., Boston, MA 02108 (617) 742-4371 - 15,000 limited partnership interests, $1,000 per interest. The partnership proposes to invest in Local Limited Partnerships which will rehabilitate, own and operate a Housing Development classified as an historic structure and/or low-income housing. (File 2-76932 - Apr. 8) (Br. 6 - New Issue)

(S-8) **AMERICAN CYANAMID COMPANY**, One Cyanamid Plaza, Wayne, NJ 07470 (201) 831-2000 - an indeterminate number of shares of common stock, and $197 million of interests in Cyanamid Employees Savings Plan. (File 2-76933 - Apr. 8) (Br. 2)

(S-8) **BURROUGHS CORPORATION**, Burroughs Pl., Detroit, MI 48232 (313) 972-7532 - 2,000,000 shares of common stock; and 1,400,000 shares of common stock. (File 2-76948 and 2-76949 - Apr. 9) (Br. 10)

(S-8) **NITRON, INC.**, 10420 Bubb Rd., Cupertino, CA 95014 (408) 255-7550 - 253,110 shares of common stock; and 50,000 shares of common stock. (File 2-76950 and 2-76951 - Apr. 8) (Br. 7)

(S-8) **XEROX CORPORATION**, P.O. Box 1600, Stamford, CT 06904 - $320,940, and $11,186,520 participating interests in the Employee Savings Account - General Fund and Xerox Stock Fund. (File 2-76952 and 2-76953 - Apr. 9) (Br. 3)

(S-7) **ATLANTIC AMERICAN CORPORATION**, 4370 Peachtree Road, N.E., P.O. Box 10072, Atlanta, GA 30319 (404) 231-1010 - 415,000 shares of common stock. (File 2-76954 - Apr. 9) (Br. 10)

(S-1) **SPECTRUM 7 1982-B DRILLING PROGRAM**, 2040 Central Trust Center, Cincinnati, OH 45202 - $5 million of limited partnership units ($5,000 per unit). The Program will engage in oil and gas exploration and drilling activities. (File 2-76955 - Apr. 9) (Br. 3 - New Issue)

(S-16) **SYSCO CORPORATION**, 1177 West Loop South, Houston, TX 77027 (813) 877-1122 - 125,000 shares of common stock. (File 2-76956 - Apr. 8) (Br. 3)

(S-8) **ENERGY SYSTEMS, INCORPORATED**, 9025 Flying Cloud Dr., Eden Prairie, MN 55344 (612) 941-3838 - 80,000 shares of common stock. (File 2-76957 - Apr. 9) (Br. 8)

(S-8) **DIAL CORPORATION**, 207 Ninth St., Des Moines, IA 50307 (515) 243-2131 - $10 million of Senior Indebtedness. (File 2-76958 - Apr. 9) (Br. 2)

(S-8) **MONUMENTAL CORPORATION**, 1111 North Charles St., Baltimore, MD 21201 (301) 685-2900 - 450,000 shares of common stock. (File 2-76959 - Apr. 9) (Br. 10)

(S-8) **THE RYLAND GROUP, INC.**, 10221 Wincopin Circle, Columbia, MD 21044 - 200,000 shares of common stock. (File 2-76960 - Apr. 9) (Br. 9)

(S-8) **FIDELCOR, INC.**, 1200 E. Lancaster Ave., Rosemont, PA 19010 (215) 527-3188 - 450,000 shares of common stock. (File 2-76961 - Apr. 9) (Br. 1)

(S-1) **AMERICAN COMPLETION FUND**, 5347 South Valentia Way, Englewood, CO 80111 - $30 million in preorganizational subscriptions and limited partnership interests. (File 2-76962 - Apr. 12) (Br. 16 - New Issue)

REGISTRATIONS EFFECTIVE

Apr. 2: Grand Mesa Kennel Club, Inc., 2-75914-D
Apr. 7: Citizens National Bancshares, Inc., 2-74325; Municipal Investment Trust Fund, Two Hundred Twenty-First Monthly Payment Series, 2-76544.
Apr. 8: First City Bancshares, Inc., 2-76589; Houston Industries, 2-76661.

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COMMISSION ANNOUNCEMENTS

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of April 18, 1982. (Commission Meetings are announced separately in the News Digest)

Wednesday, April 21

- Commissioner Loomis will be the dinner speaker at the Atlanta Lawyers Foundation, Inc. and the Lawyers Club of Atlanta in Atlanta, Georgia.

Friday, April 23

- Chairman Shad will testify before a joint hearing between the Oversight and Investigations Subcommittee and the Subcommittee on Telecommunications, Consumer Protection and Finance of the House Energy and Commerce Committee on the proposed legislation to implement the CFTC/SEC agreement. The hearing will begin at 9:30 a.m. at the Rayburn House Office Building. Room to be announced.

Commissioner Longstreth will be the luncheon speaker at a joint meeting of the securities and commodities laws committees of the Chicago Bar Association in Chicago, Illinois, on Friday, April 16. The topic of his remarks will be the SEC/CFTC jurisdictional accord.

ADMINISTRATIVE PROCEEDINGS

JAMES E. RYAN SUSPENDED

The Commission has suspended James E. Ryan of Seattle, Washington from association with any broker or dealer for three months, effective April 26. Ryan is a vice president of National Securities Corporation, a registered broker-dealer. The Commission found that, during the period October 1978 through March 1979, Ryan unlawfully sold unregistered stock of Nesco Mining Company, charged customers excessive markups in more than 170 sales of various securities, and was responsible for National's failure to keep an accurate record of the times at which numerous orders in principal transactions were received from Ryan's customers. The Commission also found that, in a few instances, Ryan deliberately delayed time-stamping customer order tickets, thereby falsifying National's records.

In affirming the three-month suspension imposed on Ryan by an administrative law judge, the Commission stated, "In light of the serious nature of the violations we have found, we consider that the sanction imposed on Ryan by the law judge is not only fully warranted in the public interest but relatively lenient." (Rel. 34-18617)

ERNEST E. SUWARA, OTHERS SANCTIONED

The Commission has accepted Offers of Settlement (Settlement Offers) from Ernest E. Suwara, a registered representative associated with Dean Witter Reynolds, Inc. in its Butler, Missouri office, Thomas W. Carpenter, manager of Dean Witter's Kansas City, Missouri office, and Dean Witter, a registered broker-dealer headquartered in San Francisco, California, in connection with the Commission's November 17, 1981 Order for Proceedings. Based upon these Settlement Offers, in which they neither admitted or denied the allegations in the Commission's Order for Proceedings, the Commission entered Findings and an Order Imposing Remedial Sanctions (Remedial Order).

The Commission found that Suwara wilfully violated Section 17(a) of the Securities Act of 1933 (Securities Act) and Section 10(b) of the Securities Exchange Act of 1934 (Exchange Act) and Rule 10b-5 thereunder. Suwara had been charged with violating these antifraud provisions in connection with the offer and sale of the common stock of Victoria Station, Inc. Most of Suwara's customers were residents of the Seattle and Bellevue, Washington area, where Suwara had previously worked as a registered representative for Dean Witter. The Commission's Remedial Order suspends Suwara from association with any broker, dealer, investment adviser, investment company or affiliate thereof for a period of two months. The Remedial Order also directs him to comply with certain undertakings requiring his participation in Dean Witter training programs concerning compliance procedures.

In its Remedial Order, the Commission simultaneously found that Carpenter and Dean Witter had failed reasonably to supervise Suwara, as alleged in the Order for Proceedings. The Commission's Remedial Order prohibits Carpenter from serving in a supervisory capacity in association with any broker, dealer, investment adviser, investment company or affiliate thereof for a period of ten business days. In addition, Carpenter is directed to comply with undertakings requiring his participation in Dean Witter trading seminars for branch managers concerning compliance procedures.

The Remedial Order also directs Dean Witter to implement certain procedures relating to the approval by Dean Witter of a registered representative's solicitation of stocks not recommended by Dean Witter. Dean Witter is also required to comply with undertakings to review and revise, if appropriate, certain other supervisory procedures. (Rel. 34-18623)

CIVIL PROCEEDINGS

COMPLAINT FILED AGAINST SEVERYN ASHKENAZY, OTHERS

The Commission announced on April 13 the filing of a complaint in the U.S. District Court for the Central District of California against Severyn Ashkenazy, Ashkenazy Enterprises, Inc. (AEI), Marshall Goldblatt, Harold R. Brown, and Fred Roven, alleging violations of the antifraud and beneficial ownership reporting provisions of the securities laws. The complaint seeks a temporary restraining order and a preliminary and permanent injunction against the defendants enjoining them from, among other things, further violations of Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder and Section 13(d) of the Exchange Act and the rules thereunder and an order enjoining the defendants from voting the securities of Financial Federation at any annual or special meeting of the shareholders of Financial Federation, and an order enjoining the defendants from acquiring additional securities of Financial Federation unless and until they file a statement on Schedule 13D meeting the requirements of Section 13(d) of the Exchange Act.

The Commission's complaint alleges that the defendants acting as a group failed to file a Schedule 13D disclosing certain specified information as required by Section 13(d) and that Ashkenazy, aided and abetted by the other defendants, filed a Schedule 13D and amendments thereto in which he omitted to state material facts required to be disclosed and made false and misleading statements concerning, among other things, the existence of a group, the interests of the members of the group in the securities of Financial Federation, and arrangements and understandings concerning the securities of Financial Federation.

The complaint further alleges that the defendants engaged in the conduct described above in furtherance of a scheme to achieve, at minimal expense, representation on the Board of Directors of Financial Federation and a substantial voice in the affairs of the company. (SEC v. Severyn Ashkenazy, et al., U.S.D.C. C.D. CA, Civil Action No. 82-1799). (LR-9645)

GARY V. LEWELLYN AND G.V. LEWELLYN & CO., INC. ENJOINED

The Commission announced that on April 12 Judge Constance Baker Motley, Judge, U.S. District Court for the Southern District of New York, signed an Order of Preliminary Injunction enjoining Gary V. Lewellyn and G.V. Lewellyn & Co., Inc. from violating the antifraud, beneficial ownership filing and broker-dealer books and records provisions of the Securities Exchange Act of 1934. Lewellyn and any person or entity in custody or control of his assets were also enjoined from transferring these assets without permission of the Court. (SEC v. Gary Vance Lewellyn and G.V. Lewellyn & Co., Inc., U.S.D.C. S.D.N.Y., 82 Civ. 2102). (LR-9648)

INVESTMENT COMPANY ACT RELEASES

THE GUARDIAN/VALUE LINE SEPARATE ACCOUNT

An order has been issued on an application filed by The Guardian Insurance & Annuity Company, Inc. (the Company), The Guardian/Value Line Separate Account (the Account), Guardian Investors Services Corporation (formerly GLICOA Associates, Inc.) (Guardian Investors) and Value Line Securities, Inc. granting exemptions to the extent requested from Sections 2(a)(32), 2(a)(35), 22(c), 26(a), 26(a)(2)(C), 27(c)(1), 27(c)(2), and 27(d) of the Investment Company Act of 1940 and Rule 22c-1 thereunder, and approving certain offers of exchange pursuant to Section 11 of the Act. The Account is registered under the Act as a unit investment trust and is a separate account of the Company established for the purpose of funding single and flexible premium individual deferred variable annuity contracts. Guardian Investors and Value Line are the principal underwriters of the contracts. (Rel. IC-12365 - Apr. 9)

THE SECURITY FIRST LINE INSURANCE COMPANY

A notice has been issued giving interested persons until May 4 to request a hearing on an application of The Security First Life Insurance Company, Security First Life Separate Account A, a unit investment trust registered under the Investment Company Act of 1940, and Security First Financial, Inc., for an order, pursuant to Section 6(c) of the Act, exempting them from certain provisions of Sections 26(a) and 27(c)(2) of the Act and, pursuant to Section 11, approving certain offers of exchange. (Rel. IC-12366 - Apr. 9)

BENHAM MANAGEMENT CORPORATION

An order has been issued pursuant to Section 17(b) of the Investment Company Act of 1940 exempting from the provisions of Section 17(a) of the Act a licensing agreement with respect to the use of the Capital Preservation name and logo by Benham Management Corporation. (Rel. IC-12367 - Apr. 12)

HOLDING COMPANY ACT RELEASES

NEW ENGLAND POWER COMPANY

A notice has been issued giving interested persons until May 6 to request a hearing on a proposal by New England Power Company (NEPCO) and New England Energy, Inc. (NEEI), subsidiaries of New England Electric System (NEES), a registered holding company, relating to a joint venture of NEEI and Keystone Shipping Company to construct, own or lease, and operate a collier to transport coal to NEPCO's plants. The joint venture proposes to issue and sell up to $52 million of bonds and/or notes guaranteed by the U.S. Government through the U.S. Maritime Administration by private placement with institutional investors, or alternatively, by an underwritten offering. Amendments are also proposed in the Time Charter between the joint venture and NEPCO (1) to permit a Safe Harbor Lease, (2) to reflect that subchartering proceeds will be for NEPCO's account, and (3) to assure proper tax treatment and to clarify certain rights of NEPCO. (Rel. 35-22454 - Apr. 13)

CENTRAL POWER AND LIGHT COMPANY

An order has been issued authorizing Central Power and Light Company, subsidiary of Central and South West Corporation, to issue and sell up to $75 million of long-term unsecured debt securities through a negotiated public offering. An exception from competitive bidding has been granted. Jurisdiction has been reserved with respect to changes in the indenture and the terms and conditions, fees and expenses related to the proposed transaction. (Rel. 35-22455 - Apr. 13)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-8) FAIRFIELD COMMUNITIES, INC., 1207 Rebsamen Park Rd., Little Rock, AR 72202 (501) 664-6000 - 100,000 shares of common stock. (File 2-76963 - Apr. 12) (Br. 6)

(S-8) PHILIP MORRIS INCORPORATED, 100 Park Ave., New York, NY 10017 (212) 679-1800 - 4,451,158 shares of common stock. (File 2-76965 - Apr. 12) (Br. 3)

(S-1) POMINEX 1982-A, LTD., 6660 Doubletree Ave., Columbus, OH 43229 - 700 preformation interests in an oil and gas drilling limited partnership ($5,000 per unit). The company will conduct oil and gas drilling operations. (File 2-76966 - Apr. 12) (Br. 4 - New Issue)

(S-8) PRIME COMPUTER, INC., Prime Park, Natick, MA 01760 (617) 655-8000 - 1,000,000 shares of common stock. (File 2-76967 - Apr. 12) (Br. 10)

(S-16) THE CHASE MANHATTAN CORPORATION, 1 Chase Manhattan Plaza, New York, NY 10081 (212) 552-2222 - 150,000 units of $1,000 % notes, due October 15, 1992 and $1,000 common stock equity contracts, and $175,000,905 of zero coupon notes, due July 1992. Underwriters: Lehman Brothers Kuhn Loeb Incorporated, Merrill Lynch White Weld Capital Markets Group and Salomon Brothers Inc. (File 2-76968 - Apr. 12) (Br. 2)

(N-1) THE AYCO FUND, One Wall St., Albany, NY 12205 (518) 869-8744 - an indefinite number of shares of beneficial interest. (File 2-76969 - Apr. 12) (Br. 18 - New Issue)

(S-6's) MUNICIPAL INVESTMENT TRUST FUND, TWELFTH THREE YEAR SERIES; MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED TWENTY-SIXTH MONTHLY PAYMENT SERIES; MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED TWENTY-FIFTH MONTHLY PAYMENT SERIES; AND THE CORPORATE INCOME FUND, ONE HUNDRED NINETIETH SHORT TERM SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-76970, 2-76971, 2-76972 and 2-76973 - Apr. 12) (Br. 17 - New Issues)

(S-14) AMERICAN BANCORP OF NEVADA, 2800 West Sahara Ave., Las Vegas, NV 89114 (702) 362-7222 - 263,602 shares of common stock. (File 2-76974 - Apr. 13) (Br. 1 - New Issue)

(S-16) CRUM AND FORSTER, 110 William St., New York, NY 10038 (201) 285-7504 - 16,122 shares of common stock. (File 2-76975 - Apr. 13) (Br. 9)

(S-16) SOUTH CAROLINA ELECTRIC & GAS COMPANY, 328 Main St., Columbia, SC 29218 (803) 748-3000 - 250,000 shares of % cumulative preferred stock, par value $100 per share. Underwriter: Kidder, Peabody & Co. Incorporated. The company is an electric and gas utility. (File 2-76976 - Apr. 13) (Br. 7)

(S-16) THE TELEX CORPORATION, 6422 East 41st St., Tulsa, OK 74135 (918) 627-2333 - 1,200,000 shares of common stock. The company, through its subsidiaries, designs, manufactures, markets and services a diverse group of computer terminal and peripheral equipment, among other things. (File 2-76977 - Apr. 13) (Br. 9)

(S-3) NORTHEAST UTILITIES, 174 Brush Hill Ave., West Springfield, MA 01089 (413) 785-5871 - 6,000,000 common shares. Underwriters: Morgan Stanley & Co. Incorporated and Merrill Lynch White Weld Capital Markets Group. The company provides electric and gas services. (File 2-76978 - Apr. 13) (Br. 7)

REGISTRATIONS EFFECTIVE

Mar. 30: Napa National Bancorp, 2-76060-LA.
Apr. 6: Space Microwave Laboratories, Inc., 2-73337-LA.

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ADMINISTRATIVE PROCEEDINGS

GARY ROZAK CITED

The Commission announced that it has instituted public administrative proceedings under the Securities Exchange Act of 1934 against Gary Rozak of Barrington, Illinois, formerly a registered representative with registered broker-dealers.

The Order for Proceedings alleges that while Rozak was employed at two broker-dealers, he wilfully violated the antifraud provisions of the securities laws in connection with the offer, purchase and sale for his customers of various publicly traded option contracts. The Order further alleges that Rozak solicited customers to purchase shares of TONM Oil & Gas Exploration Corporation stock by falsely representing that he had inside information. As a result of Rozak's conduct, during a 12-month period, 11 customers lost over $135,000.

A hearing will be scheduled to take evidence on the allegations against Rozak and to afford him an opportunity to present any defenses he may have. The purpose of the hearing is to determine whether or not the allegations against Rozak are true, and if so, to decide what, if any, remedial action is necessary in the public interest. (Rel. 34-18646)

ORDER INSTITUTING PROCEEDINGS AND IMPOSING REMEDIAL SANCTIONS AGAINST AARON ALBERT KLEINMAN

The Commission announced that it has instituted administrative proceedings against Aaron Albert Kleinman, president, director and sole shareholder of Manus, Inc., a Los Angeles investment adviser. Simultaneously with the institution of the proceedings, the Commission accepted an Offer of Settlement from Kleinman in which he admits that he has been permanently enjoined from violations of securities registration, broker-dealer registration and antifraud provisions of the securities laws and that he was convicted, pursuant to a guilty plea, of mail and securities fraud arising out of the conduct of Manus' business as an investment adviser, and without admitting or denying the allegations of violations, he consents to the entry of findings and the imposition of sanctions.

Based upon the Order for Proceedings and the Offer of Settlement, the Commission found that Kleinman wilfully violated Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933, and Sections 10(b) and 15(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, and Section 206 of the Investment Advisers Act and Rule 206(4)-2 thereunder. The Commission ordered that Kleinman be barred from association with any broker or dealer, investment adviser, or municipal securities dealer, and be permanently prohibited from serving or acting as an employee, officer, director, member of an advisory board, investment adviser or depositor of, or principal underwriter for a registered investment company. (Rel. IA-797)

CIVIL PROCEEDINGS

COMPLAINT NAMES CHARLES L. ANDES, OTHERS

The Washington Regional Office announced that on April 14 a complaint was filed in the U.S. District Court for the Eastern District of Pennsylvania naming as defendants Charles L. Andes of Villanova, Pennsylvania, Brian G. Harrison of Radnor, Pennsylvania, Nelson B. Colton and James M. Doyle, both of Philadelphia, Pennsylvania.

The complaint alleges that from in or about October through December 1976, the defendants, who at that time were officers and/or directors of the Franklin Mint Corporation of Franklin Center, Pennsylvania, violated the antifraud provisions of the securities laws by selling in the aggregate 33,350 shares of the common stock of Franklin Mint while in possession of material non-public information. The complaint further alleges that for Franklin Mint's fiscal years ending December 31, 1976 and December 31, 1977, and for its first fiscal quarter ending March 31, 1977, Andes and Doyle caused Franklin Mint to file with the Commission periodic financial reports which did not accurately reflect, among other things, sales and earnings.

Simultaneous with the filing of the complaint, the defendants, without admitting or denying the allegations contained therein, and for the purpose of settlement of this litigation, consented to the entry of Final Judgments permanently enjoining them from future violations of Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5. The Judgments also permanently enjoin Andes and Doyle from future violations of Section 13(a) of the Exchange Act and Rules 12b-20, 13a-1 and 13a-13, and provide that the defendants pay over to the court registry a total of $283,738 in profits which the Commission alleged were illegally obtained by the defendants while in possession of material non-public information. The Final Judgments provide that the funds shall be disbursed pursuant to a plan to be submitted at a later date by the Commission. (SEC v. Charles L. Andes, et al., U.S.D.C., E.D. Pa., Civil Action No. 82-1659). (LR-9649)

WAYNE FARRIS PERMANENTLY ENJOINED

The Atlanta Regional Office announced that on March 24 the Honorable L. Clure Morton, Chief Judge of the U.S. District Court for the Middle District of Tennessee, entered a Final Judgment of Permanent Injunction against Wayne Farris of Memphis, Tennessee, a former salesman of Ratliff Farms, Inc., a Tennessee corporation. The Final Judgment permanently enjoins Farris from future violations of the registration and antifraud provisions of the securities laws in connection with the offer and sale of fractional undivided working interests in oil and gas wells proposed to be drilled by Ratliff Farms, or any other security. Farris consented to the entry of the Final Judgment without admitting or denying the allegations in the Commission's complaint, filed October 29, 1981, against Farris and two other defendants.

The injunction restrains Farris from making misrepresentations of material fact and/or omitting to state material facts concerning, inter alia, the success or lack of success of similar oil and gas drilling ventures by the same or affiliated promoters; the background of the principals of the issuer; the financial condition of the issuer; the availability of a gas pipeline; the deductability of investments on U.S. income tax returns; and the use of the proceeds. (SEC v. Ratliff Farms, Inc., et al., M.D. Tenn., Civil Action No. C81-2076M). (LR-9647)

CRIMINAL PROCEEDINGS

PAUL F. KENDRICK SENTENCED

The San Francisco Branch Office announced that on March 26 Paul F. Kendrick of Atherton, California, was sentenced in federal district court in San Francisco to six months of confinement and fined $20,000, following a verdict of guilty rendered by a jury on February 26, on two counts of securities fraud and one count of perjury. Kendrick actually received a five year term of imprisonment; however, four-and-a-half years of that term were suspended and he was placed on five years probation. Kendrick had been charged with looting funds from a broker-dealer's customers' accounts and with lying to an officer of the Commission during the investigation of that conduct. (U.S. v. Kendrick, Crim. No. 81-312-WWS, N.D. Cal.). (LR-9646)

INVESTMENT COMPANY ACT RELEASES

GRADISON U.S. GOVERNMENT TRUST

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 on an application of Gradison U.S. Government Trust, registered under the Act as an open-end, diversified, management investment company, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to use the amortized cost method for the purpose of valuing its assets. (Rel. IC-12368)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the applications of the Pacific Stock Exchange, Inc. for unlisted trading privileges in two issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18642)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGES

Rules changes filed by the following have become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934: Pacific Clearing Corporation (SR-PCC-82-2) which adds Rule VIII to PCC's rules. This rule requires that PCC provide its participants with quarterly and annual financial statements in accordance with Release 34-16900 (June 17, 1980). (Rel. 34-18630); New England Securities Depository Trust Company (SR-NESDTC-82-2) which allows NESDTC to extend its temporary 15 percent increase in fees from March 31, 1982 through June 30, 1982. (Rel. 34-18631); Boston Stock Exchange Clearing Corporation (SR-BSECC-82-1) which allows BSECC to extend its temporary 15 percent increase in fees from March 31, 1982 through June 30, 1982. (Rel. 34-18632); and the Pacific Securities Depository Trust Company (SR-PSD-82-1) which adds Rule 27 to PSD's rules. This rule requires that PSD provide its participants with quarterly and annual financial statements in accordance with Release 34-16900 (June 17, 1980). (Rel. 34-18633)

Publication of the proposals are expected to be made in the Federal Register during the week of April 12.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-16) KAY CORPORATION, 320 King St., Alexandria, VA 22314 (703) 683-3800 - 150,437 shares of common stock. (File 2-76979 - Apr. 13) (Br. 3)

(S-8) HYBRITECH INCORPORATED, 11085 Torreyana Rd., San Diego, CA 92121 (714) 455-6700 - 1,000,000 shares of Series B common stock. (File 2-76980 - Apr. 13) (Br. 8)

(S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 212, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-76981 - Apr. 12) (Br. 18 - New Issue)

(S-16) ESMARK, INC., 55 East Monroe St., Chicago, IL 60603 (312) 431-3600 - 130,000 shares of common stock. (File 2-76982 - Apr. 13) (Br. 4)

(S-14) INSTRUMENT SYSTEMS CORPORATION, 100 Jericho Quandrangle, Jericho, NY 11753 (516) 938-5544 - 1,399,125 shares of second preferred stock, Series I, and 1,399,125 shares of common stock. (File 2-76983 - Apr. 13) (Br. 8)

(S-16) MIDDLESEX WATER COMPANY, One Woodbridge Center, Woodbridge, NJ 07095 (201) 634-1500 - 50,000 shares of common stock. (File 2-76984 - Apr. 13) (Br. 8)

(S-8) CENTRAL PENN NATIONAL CORP., Barclay Bldg., One Belmont Ave., Bala Cynwyd, PA 19004 - 136,034 shares of common stock. (File 2-76985 - Apr. 13) (Br. 2)

(S-8) FORD MOTOR COMPANY, The American Rd., Dearborn, MI 48121 (313) 322-3000 - 5,250,000 shares of common stock, and $21,500,000 of participations. (File 2-76986 - Apr. 13) (Br. 2)

(N-1) **CARNEGIE TAX FREE INCOME TRUST**, 1331 Euclid Ave., Cleveland, OH 44115 (216) 781-4440 - an indefinite number of shares of beneficial interest. (File 2-76897 - Apr. 13) (Br. 18 - New Issue)

(S-16) **INSILCO CORPORATION**, 1000 Research Parkway, Meriden, CT 06450 (203) 634-2000 - 135,000 shares of common stock. (File 2-76988 - Apr. 13) (Br. 2)

(S-6) **MUNICIPAL SECURITIES TRUST, SERIES 13**, 55 Water St., New York, NY 10041 - 12,000 units. Depositor: Bear, Stearns & Co. (File 2-76989 - Apr. 13) (Br. 16 - New Issue)

(S-14) **BANCORP OF MISSISSIPPI, INC.**, 1 Mississippi Plaza, Tupelo, MS 38801 (601) 842-6661 - 1,021,395 shares of common stock. (File 2-76992 - Apr. 13) (Br. 1 - New Issue)

(S-3) **THE COLUMBIA GAS SYSTEM, INC.**, 20 Montchanin Rd., Wilmington, DE 19807 (302) 429-5363 - 3,000,000 shares of common stock. (File 2-76993 - Apr. 13) (Br. 7)

(S-16) **HOSPITAL CORPORATION OF AMERICA**, One Park Plaza, Nashville, TN 37203 (615) 327-9551 - 280,169 common shares. (File 2-76994 - Apr. 14) (Br. 6)

(S-8) **ASTROSYSTEMS, INC.**, Six Nevada Dr., Lake Success, NY 11042 (212) 425-4320 - 300,000 shares of common stock. (File 2-76995 - Apr. 14) (Br. 8)

(S-8) **U.S. HOME CORPORATION**, 1177 West Loop South, Box 2863, Houston, TX 77001 (713) 877-2423 - 750,000 shares of common stock. (File 2-76997 - Apr. 13) (Br. 9)

(S-16) **CENTRAL ILLINOIS PUBLIC SERVICE COMPANY**, 607 East Adams St., Springfield, IL 62701 (217) 523-3600 - 2,000,000 shares of common stock. (File 2-75998 - Apr. 14)

(S-8) **INTER-TEL, INCORPORATED**, 3232 West Virginia Ave., Phoenix, AZ 85009 (602) 269-5091 - 717,806 shares of common stock. (File 2-76999 - Apr. 14) (Br. 7)

(N-1) **STATE STREET INVESTMENT CORPORATION**, 225 Franklin St., Boston, MA 02110 (617) 482-3920 - 700,000 shares of common stock. (File 2-77000 - Apr. 14) (Br. 18)

(S-8) **CITIZENS AND SOUTHERN GEORGIA CORPORATION**, 35 Broad St., N.W., Atlanta, GA 30399 (404) 586-1500 - 400,000 shares of common stock. (File 2-77002 - Apr. 14) (Br. 1)

(S-8) **COMPUTERVISION CORPORATION**, 201 Burlington Rd., Bedford, MA 01730 (617) 275-1800 - 750,000 shares of common stock. (File 2-77003 - Apr. 14) (Br. 9)

(S-16's) **THE MUNICIPAL BOND TRUST, SERIES 116; 117; and 118**, 140 Broadway, New York, NY 10005 - 15,000 units (each Series). Depositor: Paine, Webber, Jackson & Curtis Incorporated. (File 2-77004, 2-77005, 2-77006 - Apr. 14) (Br. 16 - New Issues)

REGISTRATIONS EFFECTIVE

Apr. 1: Tana Bancshares, Inc., 2-76074-C.
Apr. 7: Starfin, Inc., 2-76577.
Apr. 8: Empire State Municipal Exempt Trust, Series 32, 2-76376.
Apr. 9: Australia and New Zealand Banking Group Limited, 2-76914; Energy Sources 1982 Program, 2-75333; First American Money Fund, Inc., 2-74747; Sullair Corporation, 2-76613; United Bancorp of Arizona, 2-75814.
Apr. 12: F L & T Financial Corporation, 2-76138; May Private Drilling Partnership 1982-A, 2-76128.
Apr. 13: C.I.T. Financial Corporation, 2-76805; Gradison U.S. Government Trust, 2-75704; International Controls Corp., 2-76305; National Municipal Trust, Fifty-Fifth Series, 2-76442; Nuveen Tax-Exempt Bond Fund, Series 205, 2-75982; O-Petro Energy Corporation, 2-74121; Pennsylvania Power & Light Company, 2-76678; Umet Properties Corporation, 2-76451.
Apr. 14: Missouri Public Service Company, 2-76001.

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RULES AND RELATED MATTERS

ADOPTION OF RULE 12g-1 AND RULE AMENDMENTS

The Commission has announced the adoption of a new rule and rule amendments which exempt a class of smaller issuers from the registration and reporting requirements of the Securities Exchange Act of 1934. Under new Rule 12g-1, a company will not have to register under Section 12(g) until it has total assets of $3 million or more and 500 or more record holders of its equity securities. Under amendments to Rules 12g-4 and 15d-6, a company may terminate or suspend its reporting obligations under the Exchange Act if it has less than $3 million in total assets for each of its last three fiscal years and fewer than 500 shareholders. The new provision suspending the reporting obligation under Section 15(d) is not available to an issuer for any year in which it has a registration statement become effective or in the two succeeding years. The rule and amendments became effective April 15. Rule 12g-1 is effective for issuers whose fiscal years ended on or after December 20, 1981. (Rel. 34-18647)

FOR FURTHER INFORMATION CONTACT: Suzanne S. Brannan at (202) 272-2644

ADMINISTRATIVE PROCEEDINGS

JOHN P. HUBERTY BARRED

The Commission announced the institution of public administrative proceedings pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 and the imposition of remedial sanctions against John P. Huberty of Minnetonka, Minnesota. Huberty was formerly a registered representative with a registered broker-dealer, located in Minneapolis, Minnesota from October 1978 to June 1980.

The Commission accepted an offer of settlement, submitted by Huberty in anticipation of these proceedings, by which he consented, without admitting or denying the Commission's findings, to findings and remedial sanctions. The Commission found that Huberty wilfully violated the antifraud provisions of the securities laws during the period from in or about October 1978 to in or about June 1980 in that he engaged in a fraudulent scheme by which he obtained and converted to his own use approximately $1,200,000 in customer funds and about $100,000 of customer bearer bonds and made untrue statements of and omitted to state material facts concerning the purported purchase of securities. The Commission also found that Huberty was permanently enjoined on June 4, 1981 in SEC v. John P. Huberty, Civil Action No. 4-80-330 (D. Minn., filed June 13, 1980) from further violations of the antifraud provisions of the securities laws. Simultaneously with the institution of these proceedings, the Commission barred Huberty from association with any broker-dealer, investment adviser, or investment company or affiliate thereof. (Rel. 34-18622)

COMMISSION ANNOUNCEMENTS

FILES ON CORPORATE PAYMENTS MADE PUBLIC

The Commission, pursuant to requests under the Freedom of Information Act (FOIA), has made available to the public certain previously non-public files in its possession relating to questionable corporate payments. Files concerning the following corporations will be made available beginning today (information in parenthesis are the FOIA exemptions used to withhold certain material in the files): Campbell Soup Co. (5 USC 552(b)(5) and (b)(7)(C)); Standard Oil of Indiana, Richardson-Merrill Inc., and Liggett Group Inc. (all exempted under 5 USC 552(b)(5)). These files, and others made available previously, may be inspected at the Commission's Public Reference Room, Room 6101, 1100 L Street, N.W., Washington, D.C., between the hours of 9 a.m. and 5 p.m. Persons wishing further information may call the Public Reference Room at (202) 523-5506.

INVESTMENT COMPANY ACT RELEASES

JOHN HANCOCK VARIABLE ACCOUNT A-2 AND
JOHN HANCOCK VARIABLE ACCOUNT C-2

Orders have been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting John Hancock Variable Account A-2 from the provisions of Sections 14(a), 27(c)(2) and 17(f), and John Hancock Variable Account C-2 from Sections 27(c)(2) and 17(f) of the Act and Rule 17f-2 thereunder. Applicants are registered under the Act as open-end, management investment companies established by the John Hancock Mutual Life Insurance Company as investment mediums for variable annuity contracts issued in connection with certain tax-qualified pension, profit sharing and annuity purchase plans. (Rel. IC-12369 and IC-12370 - Apr. 13)

ALLIED CAPITAL CORPORATION

A notice has been issued giving interested persons until May 10 to request a hearing on an application of Allied Capital Corporation, Allied Lending Corporation, Allied Investment Corporation, all registered under the Investment Company Act of 1940 as closed-end, non-diversified, management investment companies; and Allied Development Corporation, a District of Columbia corporation which itends to register under the Act as a closed-end, non-diversified, management investment Company (Applicants), for an order pursuant to Section 6(c) of the Act, exempting Applicants from the provisions of Sections 8(b), 12(e), 17(a), 17(d), 18(a), 18(c), 30(a) and 30(d) of the Act and Rules 8b-16, 17d-1, 30a-1 and 30d-1 thereunder to the extent requested; and requesting an order amending an earlier order of the Commission. (Rel. IC-12371 - Apr. 14)

CHANCELLOR CASH FUND, INC.

A notice has been issued giving interested persons until May 10 to request a hearing on an application of Chancellor Cash Fund, Inc., Chancellor Equity Fund, Inc., and Chancellor Quality Income Fund, Inc. (collectively the Funds), each of which is a diversified, open-end, management investment company, and Bache Halsey Stuart Shields Incorporated, subsidiary of the Prudential Insurance Company of America and the proposed principal underwriter of the Funds, for an order pursuant to Section 6(c) of the Act, declaring that the Honorable Terry Sanford, a proposed director of each Fund, shall not, solely by reason of his status as a director of the International Telephone & Telegraph Corporation, be deemed to be an "interested person" as defined in Section 2(a)(19) of the Act, of any of the Funds, Prudential, Bache or of any other investment company for which Prudential or Bache acts or may act as investment adviser or principal underwriter and on whose board of directors Mr. Sanford may serve. (Rel. IC-12372 - Apr. 14)

FIRST INVESTORS TAX EXEMPT FUND, INC.

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting First Investors Tax Exempt Fund, Inc., registered under the Act as an open-end, diversified, management investment company, from the provisions of Section 22(d) of the Act to the extent necessary to permit the sale of its shares at a reduced sales charge to participants in a reinvestment program to be offered to unitholders of California Quality Tax Exempt Trust, Series 1 and Subsequent Series, a registered unit investment trust. (Rel. IC-12373 - Apr. 14)

GOTHAM FUNDS

A notice has been issued giving interested persons until May 10 to request a hearing on an application filed by Gotham Funds, an open-end, diversified, management investment company of the series type registered under the Investment Company Act of 1940, for an order pursuant to Section 6(c) of the Act, exempting it from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing shares of its Gotham Money Market Fund series and Gotham Federal Money Market Fund series for sale, redemption, and repurchase, subject to specific conditions. (Rel. IC-12374 - Apr. 14)

HOLDING COMPANY ACT RELEASES

WEST PENN POWER COMPANY

A supplemental order has been issued extending to June 30 the authorization of West Penn Power Company to issue and sell up to 3,000,000 shares of its common stock to its parent, Allegheny Power System, a registered holding company. (Rel. 35-22458 - Apr. 15)

EASTERN EDISON COMPANY

A supplemental order has been issued authorizing Eastern Edison Company, subsidiary of Eastern Utilities Associates (EUA), to make the first of two capital contributions to Montaup Electric Company, subsidiary of Eastern Edison. Jurisdiction has been reserved over a proposed second capital contribution by Eastern Edison to Montaup and over the fees, expenses and commissions to be paid or incurred in connection with a second offering of 900,000 additional shares of common stock to be made by EUA by December 31, 1982. (Rel. 35-22459 - Apr. 15)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until May 4 to comment on the applications of the Midwest Stock Exchange, Incorporated for unlisted trading privileges in seven securities which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18641)

UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the following stock exchanges for unlisted trading privileges in the specified securities of the following companies which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange, Inc. - Datapoint Corporation, common stock, $.25 par value; Cincinnati Milacron, Inc., common stock, $10 par value; Products Research & Chemical Corporation, common stock, $2 par value; and Tymeshare, Inc., common stock, no par value. (Rel. 34-18643); and Midwest Stock Exchange, Incorporated - Luby's Cafeterias Incorporated, common stock, $.32 par value). (Rel. 34-18654)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGES

Rule changes filed by the following have become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934: Midwest Securities Trust Company (SR-MSTC-82-5) which permits MSTC, in certain instances, to pass through to its participants transfer agent rejection fees. (Rel. 34-18637); and The Boston Stock Exchange, Inc. (SR-BSE-82-4) to continue through June 30, 1982 the 15 percent increase on billings to BSE members. (Rel. 34-18651)

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the Boston Stock Exchange, Inc. (SR-BSE-82-2) to amend its Guaranteed Execution System. (Rel. 34-18640)

NOTICE OF PROPOSED RULE CHANGES

The following stock exchanges have filed proposed rule changes pursuant to Rule 19b-4: The New York Stock Exchange, Inc. (SR-NYSE-82-7) to rescind NYSE Rules 314.10 and 318 and to amend NYSE Rules 346, 409 and 411. (Rel. 34-18644); (SR-NYSE-82-5) to limit to 24 the number of NYSE physical access members and impose a new fee structure for such members. (Rel. 34-18650); (SR-NYSE-82-8) to amend

NYSE Rule 421 and to rescind NYSE Rules 424, 433, and 440K. (Rel. 34-18652). The Pacific Stock Exchange, Inc. (SR-PSE-81-6) to disseminate securities information in conformity with Rule 11Ac1-1(b)(5)(i) of the Securities Exchange Act of 1934. (Rel. 34-18657); and (SR-PSE-82-5) to increase its listing fees for the listing of additional shares or warrants. (Rel. 34-18658)

Publication of the proposals are expected to be made in the Federal Register during the week of April 19.

TRUST INDENTURE ACT RELEASES

UNION PACIFIC CORPORATION

A notice has been issued giving interested persons until May 3 to request a hearing on an application by Union Pacific Corporation, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of Manufacturers Hanover Trust Company under such indentures is not so likely to involve a material conflict of interest as to make it necessary to disqualify Manufacturers Hanover Trust Company from acting as trustee. (Rel. TI-711)

ARMCO, INC.

A notice has been issued granting interested persons until May 4 to request a hearing on an application by Armco, Inc., pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of Citibank, N.A. as trustee under an indenture with the Company and under an indenture with the City of Ashland, Kentucky, is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify Citibank from acting as trustee under the indenture with the Company. (Rel. TI-712)

SOUTHERN NATURAL GAS COMPANY

An order has been issued under the Trust Indenture Act of 1939 on an application of Southern Natural Gas Company that the trusteeship of Manufacturers Hanover Trust Company under an indenture of Southern and an indenture of Bear Creek Capital Corporation is not so likely to involve a material conflict of interest as to make it necessary to disqualify Manufacturers Hanover Trust Company from acting as trustee. (Rel. TI-713)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-18) KEY INTERNATIONAL FILM DISTRIBUTORS, INC., 6311 Romaine St., Los Angeles, CA 90038 (213) 468-8867 - 500,000 shares of common stock. Underwriter: Blinder, Robinson & Co., Inc. (File 2-76791-LA - Mar. 31) (Br. 3 - New Issue)

(S-18) ROBERT BENSON ASSOCIATES, LTD., The Galleria, 115 East 57th St., New York, NY 10022 (212) 980-8844 - 200,000 units (each unit consists of one share of common stock and one warrant to purchase one share of common stock). Underwriter: Bunker Securities Corp. The company is engaged in producing, distributing and selling perfums and skin care and cosmetic products. (File 2-76942-NY - Apr. 8) (Br. 9 - New Issue)

(S-18) LAMORINDA FINANCIAL CORPORATION, 3684 Mount Diablo Blvd., Lafayette, CA 94549 - 500,000 shares of common stock. (File 2-76964-LA - Apr. 9) (Br. 2 - New Issue)

(N-1) TRUSTFUNDS TAX EXEMPT TRUST, 28 State St., Boston, MA 02109 (617) 742-2074 - an indefinite number of units of beneficial interest. (File 2-76990 - Apr. 13) (Br. 18 - New Issue)

(S-8) RANGER OIL LIMITED, 2700 Esso Plaza East, 425 First St., S.W., Calgary, Alberta, Canada T2P 3L8 (403) 263-1500 - 2,926,680 common shares. (File 2-76991 - Apr. 13) (Br. 3)

(S-1) CONVERGENT TECHNOLOGIES, INC., 2500 Augstine Dr., Santa Clara, CA 95051 (408) 727-8830 - 4,000,000 shares of common stock. Underwriters: L.F. Rothschild, Unterberg, Towbin and Hambrecht & Quist. The company designs, develops, manufactuers and markets computer systems. (File 2-76996 - Apr. 14) (Br. 9 - New Issue)

(S-1) ROLLINS ENVIRONMENTAL SERVICES, INC., 2200 Concord Pike, P.O. Box 2349, Wilmington, DE 19899 (302) 429-2700 - 6,004,488 shares of common stock. The company, through its subsidiaries, owns and operates four industrial waste disposal plants. (File 2-77001 - Apr. 14) (Br. 8 - New Issue)

(S-8) COMPUTERVISION CORPORATION, 201 Burlington Rd., Bedford, MA 01730 (617) 275-1800 - 400,000 shares of common stock. (File 2-77007 - Apr. 14) (Br. 8)

(S-11) FRANKLIN REALTY INVESTORS LTD. 82, Rydal Executive Plaza, Rydal, PA 19046 - 30,000 units of limited partnership interest, $500 per unit. (File 2-77008 - Apr. 14) (Br. 5 - New Issue)

(S-1) WEBCOR ELECTRONICS, INC., 28 South Terminal Dr., Plainview, NY 11803 - 400,000 shares of common stock. Underwriter: D.H. Blair & Co., Inc., 44 Wall St., New York, NY 10005. The company operates in the electronic consumer products industry. (File 2-77009 - Apr. 14) (Br. 7)

(S-8) ZENITH NATIONAL INSURANCE CORP., 15760 Ventura Blvd., Encino, CA 91436 (213) 990-9300 - 160,000 shares of common stock. (File 2-77010 - Apr. 15) (Br. 10)

(S-8) FRONTIER HOLDINGS, INC., 8250 Smith Rd., Denver, CO 80207 (303) 398-4762 - 50,000 shares of common stock. (File 2-77012 - Apr. 15) (Br. 3)

(S-1) NEVADA NATIONAL LEASING COMPANY, INC., 1881 South Arlington Ave., Reno, NV 89509 - $10 million of % sinking fund senior notes, Series B, due May 31, 1989. Underwriter: Edward D. Jones & Co. The company is engaged in leasing and financing a wide variety of capital equipment to commercial, industrial and professional users. (File 2-77013 - Apr. 15) (Br. 1)

(S-1) NORTH COAST ENERGY 1982-1 DRILLING PROGRAM, Suite 320, 5311 Northfield Rd., Bedford Heights, OH 44146 - 1,000 units of preformation limited partnership interests. (File 2-77014 - Apr. 15) (Br. 3 - New Issue)

(S-3) CANADIAN NATIONAL RAILWAY COMPANY, 935 Lagauchetiere Street West, Montreal, Quebec, Canada H3C 3N4 (514) 877-5430 - $150 million of % sinking fund debentures, due 2012. Underwriters: Salomon Brothers Inc., McLeod Young Weir Incorporated and Greenshields & Co. Inc. The company operates the larger of Canada's two transcontinental railways. (File 2-77015 - Apr. 15) (Br. 5)

(S-1) LOUISIANA GAS SERVICE COMPANY, 1233 West Bank Expressway, Harvey, LA 77058 (504) 367-7000 - $7 million of first mortgage bonds, % Series, due 1997. Underwriters: Eppler, Guerin & Turner, Inc. and Edward D. Jones & Co. The company is engaged in residential and commercial gas operations. (File 2-77018 - Apr. 15) (Br. 7)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

RECENT 8K FILINGS CONT.

COMPANY	ITEMS NO.	DATE	
UNION COMMERCE CORP	5,7	03/16/82	
UNITED PARK CITY MINES CO	1	03/24/82	
UNITED STATES MINERALS EXPLORATION CO	5	03/01/82	
UNITED STATES SHELTER CORP	5	03/08/82	
VIGA MEDICAL SYSTEMS INC	5	03/15/82	
WESTCOAST PETROLEUM LTD	5	01/01/82	
WICKES COMPANIES INC	1,7	03/28/82	
WILLARD PEASE OIL & GAS CO	4	01/13/82	
AIMEXCO INC	5	03/16/82	
AIRLIFT INTERNATIONAL INC	5	03/09/82	
ALLIED VAN LINES INC	2	04/07/82	
ALPHA INDUSTRIES INC	5	03/04/82	
AMERICAN CABLE TV INVESTORS	5,7	04/09/82	
AMERICAN CONSOLIDATED CORP	5,7	03/28/82	
ANGELES CINEMA INVESTORS 81 82	5	03/17/82	
ARISTAR INC	5,7	03/18/82	
BALCOR EQUITY PROPERTIES LTD X	5,7	03/01/82	
BANK SECURITIES INC	5	04/01/82	
BANK SECURITIES INC	5	04/02/82	
BERVEN CARPETS CORP	5	04/09/82	
BIC PEN CORP	5	03/04/82	
BIOMED RESEARCH INC	5	03/29/82	
BROWN TOM INC	5	03/31/82	
CABLE TV FUND VIII	2,7	03/19/82	
CENTRAL BANKING SYSTEM INC	5	03/01/82	
CENTURY PROPERTIES FUND XVII	2,7	03/29/82	
CLINTON ENGINES CORP	5,7	03/31/82	
COMMERCE SOUTHWEST INC	2,7	02/22/82	
COMPUTER DIALYSIS SYSTEMS INC	5	03/01/82	
CONSOLIDATED CAPITAL INCOME TRUST	5,7	03/01/82	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	5,7	03/01/82	
CONSOLIDATED CAPITAL REALTY INVESTORS	5,7	03/01/82	
COOPER JARRETT INC	5	04/07/82	
CP NATIONAL CORP	2,7	04/01/82	
CRS GROUP INC	5	03/31/82	
DALCO PETROLEUM CORP	5,7	04/08/82	
DAYTON POWER & LIGHT CO	5	03/31/82	
DELTA NATURAL GAS CO INC	5	04/08/82	
DSI CORP	5	03/31/82	
EQUITABLE GAS CO	5	03/26/82	
EQUITEC LEASING INVESTORS 1980	2,3	03/31/82	
FAIRCHILD INDUSTRIES INC	5	03/01/82	
FINANCIAL GENERAL BANKSHARES INC	1,7	03/24/82	
FIRST AMERICAN FINANCIAL CORP	5	04/02/82	
FLOW GENERAL INC	5	03/12/82	
GENERAL PUBLIC UTILITIES CORP /PA/	5,7	03/10/82	
HADSON PETROLEUM CORP	5,7	03/30/82	
HAZLETON LABORATORIES CORP	2	01/04/82	AMEND
HI SHEAR INDUSTRIES INC	5	03/01/82	
HYDRO OPTICS INC	5	03/15/82	
INDEPENDENCE NATIONAL CORP	5,7	03/28/82	
INSITUFORM EAST INC	5,7	12/15/81	
INSITUFORM OF NORTH AMERICA INC	5,7	03/09/82	
INTERNATIONAL SYSTEMS & CONTROLS CORP	5	04/10/82	
ISLAND GEM ENTERPRISES LTD NV	5	04/12/82	
JERSEY CENTRAL POWER & LIGHT CO	5,7	03/10/82	
JLG INDUSTRIES INC	5	03/19/82	
KANE MILLER CORP	5,7	03/30/82	
KCI CORP	5	03/31/82	
LACKEY INDUSTRIES INC	2,7	03/29/82	
LEASEWAY TRANSPORTATION CORP	5,7	03/03/82	
LEVIN COMPUTER CORP	5	03/26/82	
LIFE IMAGING CORP	5	03/04/82	
LOCH EXPLORATION INC	5,7	03/30/82	
LUNN INDUSTRIES INC	5	03/15/82	
MERIT ENERGY CORP	5,7	01/07/82	
METROPOLITAN EDISON CO	5,7	03/10/82	
MID CONTINENT BANCSHARES INC	5	03/25/82	
MIDCON CORP	5,7	03/12/82	

RECENT 8K FILINGS CONT.

MITRAL MEDICAL INTERNATIONAL INC	5	03/22/82	
MLH PROPERTIES LTD PARTNERSHIP II	2,7	03/24/82	
MORAGA CORP	5,7	03/25/82	
NATIONAL CONVENIENCE STORES INC/DE/	7	07/29/81	AMEND
NATIONAL PARAGON CORP	5	03/16/82	
NATIONAL PROPERTY INVESTORS 4	2,7	03/30/82	
NATURAL GAS PIPELINE CO OF AMERICA	5,7	03/12/82	
NCNB CORP	5,7	03/01/82	
NEW AUSTIN BANCSHARES INC	1,7	04/01/82	
NORTHERN NATIONAL CORP	5	03/02/82	
NUCLEAR MEDICAL SYSTEMS INC	5	03/17/82	
PACIFIC COAST PROPERTIES INC	5	03/15/82	
PACIFIC GAS TRANSMISSION CO	5	03/01/82	
PAIUTE OIL & MINING CORP	4	02/28/82	
PANELGRAPHIC CORP	5	03/25/82	
PENN TRAFFIC CO	5	03/18/82	
PENNSYLVANIA ELECTRIC CO	5,7	03/10/82	
PEPSICO INC	5	04/12/82	
PLAYBOY ENTERPRISES INC	5	03/24/82	
PMI MORTGAGE CORP MORTGAGE CERTIFICATES	7	03/25/82	
PGMCO ENERGY CORP	4	02/26/82	
RAMTEK CORP	5	03/19/82	
REDDINGTON PROPERTIES 82	5	02/10/82	AMEND
RELIABLE INVESTORS CORP	6	03/04/82	
RELIANCE GROUP HOLDINGS INC	5	03/25/82	
RETENTION COMMUNICATION SYSTEMS INC	1,2	03/25/82	
REXNORD INC	5	03/01/82	
ROBERTSHAW CONTROLS CO	5	04/05/82	
ROCKWOOD NATIONAL CORP	5,7	03/18/82	
SANANCO ENERGY CORP	5	03/01/82	
SATURN COMMODITY FUND	5,7	03/01/82	
SAVIN CORP	1	03/31/82	
SENECA OIL CO	1,6	03/24/82	
SHEARSON MURRAY REAL ESTATE FUND IV LTD	2,5	03/25/82	
SHELTER RESOURCES CORP	5,7	03/31/82	
SIMPLICITY PATTERN CO INC	5	03/19/82	
SPEIZMAN INDUSTRIES INC /DE/	5,7	03/10/82	
STANDARD COOSA THATCHER CO	7	03/23/82	
STATE NATIONAL BANCORP INC	5,7	03/25/82	
STATE RECREATION INC	4	05/11/81	
SUMMA MEDICAL CORP	5,7	04/07/82	
TELECOM CORP	5,7	03/05/82	
TRUS JOIST CORP	2,7	03/12/82	
ULTIMATE CORP	5,7	03/18/82	
VERSA TECHNOLOGIES INC	5	03/23/82	
VORNADO INC	5	03/01/82	
VVF INDUSTRIES INC	4,5	11/01/81	
WESPERCORP	5,7	03/05/82	
WESTERN UNION CORP /DE/	5	03/31/82	
WESTERN UNION TELEGRAPH CO /NY/	5	03/31/82	
WESTGATE CALIFORNIA CORP	5	04/01/82	
WORLD WIDE COIN INVESTMENTS LTD	5	04/01/82	
WSC GROUP INC	5	03/18/82	
WYOMING OIL & MINERALS INC	5	04/02/82	
WYOMING RESOURCES CORP	5	04/02/82	
AERO SYSTEMS ENGINEERING INC	2	03/31/81	
ALPINE GEOPHYSICAL CORP	7	01/31/81	
AMERICAN BAKERIES CO /NEW/	5	03/11/82	
AMERICAN CONTINENTAL CORP /OH/	5	01/01/79	
AMERICAN MANAGEMENT ENERGY CORP	4,6	04/06/82	
BALCOR REALTY INVESTORS LTD 81	5	04/23/81	AMEND
BEEHIVE INTERNATIONAL	5	04/08/82	
BELL & HOWELL CO/DE/	5,7	04/01/82	
BRAUVIN REAL ESTATE FUND I	2,7	03/31/82	
CENTRAL BANCORP INC	4	04/07/82	
CENTRAL MAINE POWER CO	5	03/27/82	
CENTRAL WISCONSIN BANKSHARES INC	2,7	10/30/81	AMEND
CHINA TRADE CORP	6,7	03/01/82	
CIGNA CORP	2,5,7	03/24/82	
CONNECTICUT GENERAL CORP	2,5,7	03/31/82	
COVENTRY CARE INC	5	03/03/82	

RECENT 8K FILINGS CONT.

CREATIVE FOODS CORP	5,7	03/25/82	
DATA ACCESS SYSTEMS INC	5,7	03/15/82	
DAYLIGHT INDUSTRIES INC	5	03/31/82	
DAYTON MALLEABLE INC	2,7	03/29/82	
DIGITAL RECORDING CORP	5,7	03/30/82	
DIODES INC /DEL/	5	03/25/82	
EMPIRE OF CAROLINA INC	5,7	03/01/82	
ENREC CORP	2,5,7	03/29/82	
EQUIMARK CORP	5	04/06/82	
FIDELITY UNION BANCORPORATION	5	04/05/82	
FLEUR DE LIS MOTOR INNS INC	5	03/25/82	
FORUM GROUP INC	5	03/11/82	
FRIENDLY FROST INC	1	03/17/82	
FUNTIME INC	2,7	03/29/82	
GENERAL BANCSHARES CORP	5	04/09/82	
GLASROCK MEDICAL SERVICES CORP	2	03/26/82	
IMAGE SYSTEMS INC	5	04/07/81	
IMMUTRON INC	5	03/17/82	
INA CORP	2,5,7	03/31/82	
INTERNATIONAL HARVESTER CO /DE/	5	04/08/82	
INTERSTATE FINANCIAL CORP	5	12/22/81	
KEYSTONE CONSOLIDATED INDUSTRIES INC	5,7	03/26/82	
MCNEIL PACIFIC INVESTORS FUND 1972	5	10/31/81	AMEND
MCNEIL PACIFIC INVESTORS FUND 1972	5	03/22/82	
MCNEIL PACIFIC INVESTORS FUND 1972	5	03/31/82	
MCNEIL PENSION INVESTMENT FUND LTD	5	03/31/82	
MCNEIL REAL ESTATE FUND IV LTD	5	03/08/82	
MCNEIL REAL ESTATE FUND IV LTD	5	03/31/82	
MCNEIL REAL ESTATE FUND IX LTD	5	03/31/82	
MCNEIL REAL ESTATE FUND V LTD	5	03/31/82	
MCNEIL REAL ESTATE FUND VI LTD	5	03/31/82	
MCNEIL REAL ESTATE FUND VII LTD	5	03/31/82	
MCNEIL REAL ESTATE FUND VIII LTD	5	03/31/82	
MCNEIL REAL ESTATE FUND X LTD	5	03/31/82	
MCNEIL REAL ESTATE FUND XI LTD	5	03/31/82	
MCNEIL REAL ESTATE FUND XII LTD	5	12/09/81	AMEND
MCNEIL REAL ESTATE FUND XII LTD	5	02/04/82	AMEND
MCNEIL REAL ESTATE FUND XII LTD	5	03/05/82	
MCNEIL REAL ESTATE FUND XII LTD	5	03/16/82	
MCNEIL REAL ESTATE FUND XII LTD	5	03/25/82	
MCNEIL REAL ESTATE FUND XII LTD	5	03/31/82	
MGF OIL CORP	2,7	04/01/82	
MICRO CONTROL PRODUCTS INC	4	03/15/82	
MOUNTAIN MEDICAL EQUIPMENT INC	7	03/31/82	
NATIONAL PROPERTY INVESTORS 5	2,7	04/06/82	
NATIONAL REAL ESTATE LTD PARTNERSHIP	5	03/24/82	
NL INDUSTRIES INC	5,7	03/16/82	
OLD STONE CORP	2,7	03/19/82	
OLYMPIA BREWING CO	2,7	04/01/82	
ORION RESEARCH INC	5	03/01/82	
OVERMYER CORP	7	02/01/82	
PACIFIC INVESTORS FUND NO 2	5	03/31/82	
PAINE WEBBER QUALIFIED PLAN PROPERTY FUN	2,7	03/30/82	
PARGAS INC	5	03/01/82	
PERMEATOR CORP	1,2,4,7	03/20/82	
PLAZA COMMERCE BANCORP	5	03/16/82	
PREFERRED PROPERTIES FUND 81	2,7	03/15/82	AMEND
RESOURCE INDUSTRIES INC	5	03/08/82	
RIO VERDE ENERGY CORP	2	04/09/82	
RODAC CORP	3	03/31/82	
SAMBOS RESTAURANTS INC	5	04/01/82	
SILCO INC /NV/	2,7	01/01/82	
SOUTHERN NATIONAL CORP	2,7	03/30/82	
SRC LABORATORIES INC	5,7	03/26/82	
TAX COMPUTER SYSTEMS INC	5	03/01/82	
TEXAS VANGUARD OIL CO	4,7	04/05/82	
TOLEDO EDISON CO	5	04/13/82	
TWO HUNDRED EIGHT LIQUIDATING CO	5,7	04/06/82	
UNITED BANCORP OF ARIZONA	4	04/09/82	
UNITED CABLE TELEVISION CORP	2,7	02/17/82	AMEND
UNITED CITIES GAS CO	2	04/09/82	
VISUAL SCIENCES INC	5,7	03/23/82	

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sec news digest

Issue 82-74 April 19, 1982

CIVIL PROCEEDINGS

PERMANENT INJUNCTIONS ENTERED AGAINST GRAN-PARK SECURITIES, INC. AND EDWARD GRANVILLE-SMITH, JR.

The Washington Regional Office announced that on April 15 the Honorable Gerhard A. Gesell of the U.S. District Court for the District of Columbia, issued final judgments of permanent injunction against Gran-Park Securities, Inc. and Edward Granville-Smith, Jr. enjoining them from further violations of the registration and antifraud provisions of the securities laws. The defendants consented to the entry of the final judgments without admitting or denying the allegations of the Commission's complaint.

The Commission's complaint, filed on April 1, 1982, alleged that Gran-Park, a broker-dealer registered with the Commission, and Granville-Smith engaged in a scheme to fraudulently induce investors to purchase approximately $14 million in unregistered limited partnership interests in three coal mining limited partnerships syndicated during 1976-1979. (SEC v. Gran-Park Securities, Inc., et al., Civil Action No. 82-0906, D.D.C. 1982). (LR-9650)

INVESTMENT COMPANY ACT RELEASES

AAA U.S. GOVERNMENT MONEY MARKET ACCOUNT, INC.

An order has been issued on an application filed by AAA U.S. Government Money Market Account, Inc. (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, pursuant to Section 6(c) of the Act, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to utilize amortized cost valuation for the purpose of pricing its shares for sale, redemption and repurchase. (Rel. IC-12378 - Apr. 15)

GALLATIN INVESTMENT CORPORATION

An order has been issued on an application filed by Gallatin Investment Corporation (Applicant), pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicant from all provisions of the Act, subject to certain conditions. (Rel. IC-12379 - Apr. 15)

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

A notice has been issued giving interested persons until May 10 to request a hearing on an application by The Prudential Insurance Company of America, for an order pursuant to Sections 6(c) and 6(e) of the Investment Company Act of 1940, exempting Prudential from the provisions of Sections 7 and 8 of the Act in connection with its operation of The Prudential Variable Account GA-583. (Rel. IC-12380 - Apr. 15)

CONTINENTAL ASSURANCE COMPANY

A notice has been issued giving interested persons until May 11 to request a hearing on an application of Continental Assurance Company, Continental Assurance Company CNA Variable Account, an open-end company registered under the Investment Company Act of 1940, CNA Investor Services, Inc., and Preferred Sales Corporation, for an order pursuant to Section 6(c) of the Act, exempting them from the provisions of Sections 2(a)(32), 2(a)(35), 22(c), 26(a), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rule 22c-1 thereunder to the extent necessary to permit the transactions described in the application. (Rel. IC-12381 - Apr. 16)

HOLDING COMPANY ACT RELEASES

EASTERN UTILITIES ASSOCIATES

An order has been issued authorizing Eastern Utilities Associates, a registered holding company, to increase its authorized number of common shares from 9,000,000 to 12,000,000 shares. (Rel. 35-22460 - Apr. 16)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange, Inc. to strike the common stock ($.10 par value) of Sav-A-Stop Incorporated from listing and registration thereon. (Rel. 34-18653)

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until May 6 to comment on the applications of the Boston Stock Exchange, Incorporated for unlisted trading privileges in three issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18655)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until May 6 to comment on the application of Clabir Corporation to withdraw its common stock ($.10 par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-18656)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Options Clearing Corporation has filed a proposed rule change pursuant to Rule 19b-4 (SR-OCC-82-6) authorizing OCC to implement its pilot Escrow Receipt Depository (ERD) program on a full-scale basis. ERD automates the processing of escrow deposits and allows premium settlements between clearing members and participating banks to be effected through OCC's facilities. Publication of the proposal is expected to be made in the Federal Register during the week of April 19. (Rel. 34-18659)

TRUST INDENTURE ACT RELEASES

CUMMINS ENGINE COMPANY

A notice has been issued giving interested persons until May 17 to request a hearing on an application by Cummins Engine Company, Inc., an Indiana corporation, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of Chase Manhattan Bank (National Association) which has heretofore qualified under the Act and an indenture of Cummins Overseas Finance N.V. and Applicant, as Guarantor, which is not qualified under the Act, is not so likely to involve a material conflict of interest as to make it necessary to disqualify Chase Manhattan Bank from acting as trustee under both such indentures. (Rel. TI-714)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-18) INDUSTRY DATA SERVICES, INC., Pacific Trade Center, Suite 300, 190 South King St., Honolulu, HI 96813 (808) 521-8011 - 850,000 shares of common stock. Underwriter: Emmett A. Larkin Company, Inc. The company designs and develops applications computer software programs. (File 2-76812-LA - Mar. 31) (Br. 10 - New Issue)

(N-1) GOVERNMENT INSTRUMENTS TRUST, 421 Seventh Ave., Pittsburgh, PA 15219 (412) 288-1900 - an indefinite number of shares. (File 2-77020 - Apr. 15) (Br. 16 - New Issue)

(S-16) REYNOLDS METALS COMPANY, 6601 Broad Street Rd., Richmond, VA 23261 (804) 281-2000 - 450,000 shares of common stock. The company with its subsidiaries is a vertically integrated producer of primary and reclaimed aluminum and fabricated aluminum products. (File 2-77021 - Apr. 15) (Br. 6)

(S-16) BURROUGHS CORPORATION, Burroughs Pl., Detroit, MI 48232 (313) 972-7000 - 110,000 shares of common stock. (File 2-77022 - Apr. 15) (Br. 10)

(S-14) VALLEY CAPITAL CORPORATION, 300 South Fourth St., P.O. Box 15427, Las Vegas, NV 89114 (702) 386-1000 - 4,388,258 shares of common stock. (File 2-77023 - Apr. 15) (Br. 1 - New Issue)

(N-1) T. ROWE PRICE U.S. TREASURY MONEY FUND, INC., 100 East Pratt St., Baltimore, MD 21202 (301) 547-2000 - an indefinite number of shares of capital stock. (File 2-77024 - Apr. 15) (Br. 18 - New Issue)

(S-7) AMERICAN HERITAGE LIFE INVESTMENT CORPORATION, Eleven East Forsyth St., Jacksonville, FL 32202 (904) 354-1776 - 439,811 shares of common stock. (File 2-77025 - Apr. 15) (Br. 10)

(S-16) GETTY OIL COMPANY, 3810 Wilshire Blvd., Los Angeles, CA 90010 (213) 739-2100 - $300 million of % notes, due April 15, 1992. Underwriters: Blyth Eastman Paine Webber Incorporated and Lehman Brothers Kuhn Loeb Incorporated. The company is an integrated oil company. (File 2-77027 - Apr. 15) (Br. 3)

(S-1) NFA CORP., 400 Eastern Ave., Chelsea, MA 02150 (617) 884-2400 - 1,504,176 shares of common stock. (File 2-77028 - Apr. 15) (Br. 5 - New Issue)

(S-6) TAX EXEMPT SECURITIES TRUST, APPRECIATION SERIES 5, 1345 Avenue of the Americas, New York, NY 10019 - 15,000 units. Depositors: Smith Barney, Harris Upham & Co. Incorporated, 1345 Avenue of the Americas, New York, NY 10019, Kidder, Peabody & Co. Incorporated and Drexel Burnham Lambert Incorporated. (File 2-77030 - Apr. 15) (Br. 18 - New Issue)

(S-6's) E.F. HUTTON TAX-EXEMPT TRUST, NEW YORK SERIES 20; E.F. HUTTON TAX-EXEMPT TRUST, NATIONAL SERIES 62, One Battery Park Plaza, New York, NY 10004 - 7,500 units; and 22,500 units, respectively. Depositor: E.F. Hutton & Company Inc. (File 2-77031 and 2-77032 - Apr. 15) (Br. 18 - New Issue)

(S-1) 1982 NIKE LEASEHOLD ACQUISITION AND DEVELOPMENT PROGRAM, Suite E, 2512 East 71st St., Tulsa, OK 74136 - 3,000 units of limited partnership interest. (File 2-77034 - Apr. 16) (Br. 3 - New Issue)

(S-8) MATTEL, INC., 5151 Rosecrans Ave., Hawthorne, CA 90250 (213) 978-6100 - 1,975,250 shares of common stock. The company is engaged in the production and marketing of consumer products and services consisting of toy and hobby products, among other things. (File 2-77036 - Apr. 16) (Br. 4)

(S-16) NATIONAL MEDICAL ENTERPRISES, INC., 11620 Wilshire Bvd., Los Angeles, CA 90025 (213) 479-5526 - 180,040 shares of common stock. (File 2-77037 - Apr. 16) (Br. 6)

(S-16) CARTER HAWLEY HALE STORES, INC., 550 South Flower St., Los Angeles, CA 90071 (213) 620-0150 - 550,000 shares of common stock. The company is a retailer of merchandise through department stores, high fashion specialty stores and specialized merchandising operations. (File 2-77038 - Apr. 16) (Br. 1)

REGISTRATIONS EFFECTIVE

Apr. 9: Southern California Edison Company, 2-76626.
Apr. 12: Long Shore Development Corp., 2-76176-NY; Realsec Corporation, 2-73324-FW.
Apr. 13: The Municipal Bond Trust, Series 111, 2-76425; Public Service Company of New Hampshire, 2-76727; Rochester Gas & Electric Company, 2-76604.
Apr. 14: A Doll's Life Company Limited Partnerships, 2-76329; Esmark, Inc., 2-76982; First Bancorp, 2-76892; JMB Income Properties, Ltd.-IX, 2-73991; Kemper Corporation, 2-76927; Kerr Glass Manufacturing Corporation, 2-76734; Morgan County Bancorp, 2-76635; Quebecor, Inc., 2-76923; Security Bancorp, Inc., 2-76647; Sysco Corporation, 2-76956.
Apr. 15: Amquest 1982 Drilling Program, 2-75739; Black Hawk 1982A Ltd., 2-75665; California Quality Tax-Exempt Trust, Series 2, 2-76739; Cotter and Company, 2-76658; Crum and Forster, 2-76975; Quad Cities First Company, 2-76351; Rohr Industries, Inc., 2-76656; State of Israel, 2-76065; The Telex Corporation, 2-76977.
Apr. 16: Electronic Data Systems Corporation, 2-76660; Northwest Funding Co., Inc., 2-76145; Peavey Commodity Futures Fund III, 2-76259.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AIRLIFT INTERNATIONAL INC	4,7	03/09/82	
ALPEX COMPUTER CORP	1,2,3,4,5	03/10/82	
BASTIAN INDUSTRIES INC	7	04/05/82	
BEACON ENERGY INC	1	03/31/82	
BEEHIVE INTERNATIONAL	5	04/08/82	
BERKLEY W R CORP	2,7	04/02/82	
CARE CENTERS INC /CH/ (PRED)	2,7	03/31/82	
CRIPPLE CREEK GOLD PRODUCTION CORP	2,7	03/31/82	
DYNALECTRON CORP	2,7	03/31/82	
EALING CORP	2,5,7	03/31/82	
ELDORADO BANCORP	2,7	04/02/82	
ESTEBANS MEXICAN FOODS INC	2,7	03/31/82	
FIRST GENERAL RESOURCES CO	5	03/02/82	
FIVE STAR ENERGY CORP	5,7	04/14/82	
FLOAT TO RELAX INC	6	03/01/82	
GREAT AMERICAN CORP	1,4,5,6	03/24/82	
HEALTH CARE & RETIREMENT CORP OF AMERICA	2,7	04/01/82	
HERTZ CORP	2	04/01/82	AMEND
INDEPENDENCE HOLDING CO	5	12/14/81	
KELLER INDUSTRIES INC	4	03/01/82	AMEND
LINCOLN BANCORP	2,7	04/01/82	
LIQUID AIR CORP	2,7	04/01/82	
LLC CORP	5,7	04/12/82	
MCDOWELL ENTERPRISES INC	5,7	04/02/82	
MCNEIL REAL ESTATE FUND XII LTD	2	02/02/82	AMEND
MCNEIL REAL ESTATE FUND XII LTD	7	02/05/82	AMEND

RECENT 8K FILINGS CONT.

MCC CORP/CC/	2,7	04/13/82	
MEDCOM INC	1,7	04/02/82	
PACIFIC HOLDING CORP	2,5,7	03/30/82	
PAXTON FRANK CO	7	03/02/82	AMEND
ROOSEVELT NATIONAL INVESTMENT CO /DE/	1	04/02/82	
STATE RECREATION INC	4	04/01/82	
SYSTEMS ENGINEERING & MANUFACTURING CORP	5	04/05/82	
TOLTEC OIL & GAS INC	2,5	03/03/82	
TRANSNET CORP	5,7	03/31/82	
VECTOR ENERGY CORP	4,7	10/15/81	
VETA GRANDE COMPANIES INC	2,7	03/23/82	

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period March 18 - 26, 1982. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

REPORTING COMPANY OR INDIVIDUAL	ISSUER & NUMBER OF SHARES	DATE FILED
* Raja W. Sidawi (U.K.) Energy Enterprises Overseas N.V. (Netherlands Antilles)	Gulf Interstate Company (Houston, TX) Common Stock - 750,750 shares	3-18-82
Warburg Investment Management Ltd. (U.K.) S. G. Warburg & Co. Ltd. (U.K.)	Canal-Randolph Corp. (NYC) Common Stock - 178,500 shares (11.5%)	3-19-82
* R. B. Pamplin Corporation Gwen R. Torgler	Mount Vernon Mills, Inc. (Greenville, SC) Common Stock - 276,582 shares (33.65%)	3-19-82
* Southmark Properties	Novus Property Company (Chicago, IL) Shares of Beneficial Interest - 453,435 (24.5%)	3-19-82
* De Rance, Inc.	Nutrition World, Inc. (Edina, MN) Common Stock - 51,250 shares	3-19-82
American Crude, Inc.	SABA Oil & Gas Corporation (Houston, TX) Common Stock - 1,005,914 shares	3-19-82
* M.I.M. Holdings Ltd. (Australia)	ASARCO Inc. (NYC) Common Stock - 4,669,963 shares (17.9%)	3-22-82
* Deanlake Investments Ltd. (Hong Kong) Axas N.V. (Netherlands Antilles) Nedinco B.V. (Netherlands), et al	Allright Auto Park, Inc. (Houston, TX) Common Stock - 690,460 shares (15.9%)	3-22-82
Samuel Hales	Alpex Computer Corp. (Boulder, CO) Common Stock - 425,000 shares (13.4%)	3-22-82
* CRF Investments, Inc. Wilmington Investments, Inc. Wilmington Securities, Inc. Henry L. Hillman, et al	Amarex, Inc. (Oklahoma City, OK) Common Stock - 3,468,000 shares (38.3%)	3-22-82
* Herbert N. Faintich	American Solar King Corp. (Waco, TX) Common Stock - 118,850 shares Common Stock - 6,950 shares on exercise of warrants	3-22-82

ACQUISITION REPORTS CONT.

Henry Curtis Conway Corporation Curtis Investment Co., Ltd.	Consolidated Equities Corp. (Atlanta, GA) Common Stock - 50,400 shares	3-22-82
* Halco Industries, Inc. Maurice A. Halperin Barry S. Halperin Carol Minkin	Empire of Carolina, Inc. (NYC) Common Stock - 190,300 shares Common Stock - 719,243 shares (37.7%) on conversion of Debentures	3-22-82
* George William Wilde Banco de Credito (Colombia) Banco de Credito-Bank & Trust Company (Cayman Islands)	Florida Coast Banks, Inc. (Lighthouse Point, FL) Common Stock - 142,710 shares Common Stock - 97,925 shares on conversion of Preferred Stock	3-22-82
* Founders' of American Investment Corp. (Wholly-owned subsidiary of Redlaw Industries Inc. (Canada)	G. I. Export Corporation (Woodbury, NY) Common Stock - 851,200 shares (44.2%)	3-22-82
* Entwistle Company	Haverhill Gas Company (Amesbury, MA) Common Stock - 36,300 shares	3-22-82
Osage Hills Energy Company	Illinois Industries, Inc. (Tulsa, OK) Common Stock - 1,000,000 shares (Officers and Controlling Persons own 3,310,000 shares (30.1%)	3-22-82
* Geneve Capital Group, Inc. Southern Life and Health Insurance Co. Standard Security Life Insurance Co. of New York	Independence Holding Co. (Atlanta, GA) Common Stock - 876,400 shares	3-22-82
Estate of Leon Hartstone	Integrity Entertainment Corp. (Gardena, CA) Common Stock - 1,093,104 shares (37.19%) Common Stock - 20,000 shares on exercise of options	3-22-82
* S. Lee Kling Franklin A. Jacobs, Individually and as Trustees Stuart B. Millner M. Henry Hess, et al	Landmark Bancshares Corp. (St. Louis, MO) Preferred Stock - 25,562 shares (50.4%) Common Stock - 853,633.5 shares (65.3%) Common Stock - 2,304 shares on conversion of Preferred Stock	3-22-82
J. F. Shea Co., Inc.	Magnuson Computer Systems, Inc. (San Jose, CA) Common Stock - 149,127 shares Common Stock - 470,085 shares on conversion of Preferred Stock	3-22-82
* John W. Briggs, M.D., Individually and as Co-Fiduciary J. L. Briggs Stephen F. Briggs, II, et al	Outboard Marine Corp. (Waukegan, IL) Common Stock - 825,600 shares	3-22-82
* Barnard Mayrsohn	PMI Fund, Inc. (Medford, MA) Common Stock - 65,400 shares (12.2%)	3-22-82
* Sydney Prevor	PMI Fund, Inc. (Medford, MA) Common Stock - 155,006 shares (29%)	3-22-82
* Michael Prevor	PMI Fund, Inc. (Medford, MA) Common Stock - 164,391 shares (30.8%)	3-22-82
* Rowan Companies, Inc.	South Texas Drilling & Exploration, Inc. (San Antonio, TX) Common Stock - 750,000 shares Common Stock - 475,000 shares on exercise of option	3-22-82

ACQUISITION REPORTS CONT.

John Tulin, Individually and as Co-Trustee	Swank, Inc. (Attleboro, MA) Common Stock - 186,767 shares	3-22-82
Marshall Tulin, Individually and as Co-Trustee	Swank, Inc. (Attleboro, MA) Common Stock - 202,648 shares	3-22-82
Raymond Vise, Individually and as Co-Trustee	Swank, Inc. (Attleboro, MA) Common Stock - 191,941 shares	3-22-82
* Sam Wyly, Individually and as Trustee	Bonanza International Inc. (Dallas, TX) Common Stock - 1,229,432 shares (26.7%)	3-23-82
* Nomon Ltd. Winston Management & Investment, Inc. Leonard M. Geyer	Citizens Mortgage Investment Trust (Boston, MA) Shares of Beneficial Interest - 145,100 (10.21%)	3-23-82
* Southeastern Public Service Co. DWG Corporation	Graniteville Company (Graniteville, SC) Common Stock - 741,480 shares (17.1%)	3-23-82
* Michael S. Buchsbaum Arcanum 1 Partners	Holly Sugar Corporation (Colorado Springs, CO) Common Stock - 94,600 shares	3-23-82
James D. Azzar Extrusion Division, Inc. EMA & Co. Retirement Trust, et al	Hollymatic Corp. (Park Forest, IL) Common Stock - 62,750 shares	3-23-82
* Joseph Morse	Lexicon Corporation (Miami, FL) Common Stock - 380,000 shares	3-23-82
* North American Trading Company Alpine Commodities L. Derral Christensen Keith S. Christense, et al	Norris Oil Co. (Ventura, CA) Common Stock - 212,800 shares Common Stock - 54,750 shares on exercise of warrants	3-24-82
* Norman F. Swanton	Swanton Corporation (NYC) Common Stock - 208,854 shares (20.8%)	3-24-82
Richard J. Riordan, Individually and as Trustee	Trico Industries, Inc. (Gardena, CA) Common Stock - 574,300 shares (Included above are shares owned by his wife.)	3-24-82
L. T. D. Land Development Enterprises	Builders Investment Group (Fullerton, CA) Shares of Beneficial Interest - 1,087,500 (20.2%)	3-25-82
* Ted D. Nelson Dee R. Bangerter Lee R. Bangerter Winn Enterprises	Builders Investment Group (Fullerton, CA) Shares of Beneficial Interest - 2,422,808 Shares of Beneficial Interest - 45,000 on exercise of options	3-25-82
* John Alden Life Insurance Co. (Wholly-owned subsidiary of CanWest Capital Corp. (Canada)	Continental Life and Accident Company (Boise, ID) Common Stock - 1,991,763 shares (82%) (1,091,663 of above shares were acquired pursuant to the Tender Offer.)	3-25-82
American Fidelity Corporation C. W. Cameron Jo Carol Cameron	Fidelity of Oklahoma, Inc. (Oklahoma City, OK) Common Stock - 116,737 shares	3-25-82
* Ronald R. Anderson	GF Business Equipment, Inc. (Youngstown, OH) Common Stock - 1,058,617 shares (42.3%)	3-25-82
Ira Barmak, Individually and as Trustee	Government Services Savings & Loan, Inc. (Bethesda, MD) Guaranty Stock - 44,000 shares	3-25-82
* Armco Inc.	Oregon Metallurgical Corporation (Albany, OR) Common Stock - 12,114,248 shares (80%)	3-25-82

ACQUISITION REPORTS CONT.

J. Morton Davis	Q1 Corporation (Hauppauge, NY) Common Stock - 57,600 shares on exercise of warrants	3-25-82
DWG Corporation National Propane Corporation	Southeastern Public Service Co. (Miami Beach, FL) Common Stock - 4,024,792 shares (57.3%)	3-25-82
Mel Schnell Mark Gaylinn Arthur Kaplan Robert Oppenheimer, et al	Taurus Oil Corporation (Denver, CO) Common Stock - 1,500,000 shares Common Stock - 4,500,000 shares on exercise of options and warrants	3-25-82
Woodland Trading Corporation Marc S. Sherman Paul I. Willensky	Triangle Corporation (Stamford, CT) Common Stock - 84,500 shares	3-25-82
* Skandia Insurance Company Ltd. (Sweden)	Avemco Corporation (Bethesda, MD) Common STock - 168,500 shares	3-26-82
* Joyce Abramowitz Marc L. Abramowitz, Individually and as Co-Trustees Paul Abramowitz	Berkeley Bio-Medical, Inc. (San Francisco, CA) Common Stock - 302,461 shares (55.9%) Common Stock - 60,000 shares on exercise of options	3-26-82
* Stanley Spielman Bertram M. Ostrau Dorothy Ostrau Fincon Enterprises, Inc., et al	Clarostat Mfg. Co., Inc. (Dover, NH) Common Stock - 67,700 shares (12.21%)	3-26-82
* Thomas K. Denton Prudence W. Martin A. G. Hamilton	Conrac Corporation (Stamford, CT) Common Stock - 365,300 shares (16.8%)	3-26-82
* Patrick W. Hopper	Cotton States Life & Health Insurance Co. (Atlanta, GA) Common Stock - 97,000 shares	3-26-82
Masco Corporation	Galveston-Houston Company (Houston, TX) Common Stock - 491,800 shares	3-26-82
* James D. Azzar Extrusion Division, Inc. EMA & Co. Retirement Trust, et al	Hollymatic Corp. (Park Forest, IL) Common Stock - 75,650 shares	3-26-82
Hambrecht & Quist Venture Associates, S.A. (Panama) Scotven, S.A. (Panama) Euroven, S.A. (Panama), et al	Magnuson Computer Systems, Inc. (San Jose, CA) Common Stock - 3,458,869 shares on conversion of Preferred Stock Common Stock - 145,946 shares on exercise of warrants	3-26-82
* Carl C. Icahn Picara Valley N.V. (Netherlands Antilles) Icahn Capital Corp. Icahn & Co., Inc., et al	Marshall Field & Company (Chicago, IL) Common Stock - 3,373,200 shares (31.3%)	3-26-82
American Realty Trust	Monetary Realty Trust (Southfield, MI) Shares of Beneficial Interest - 55,500	3-26-82
Robert L. McNeil, Jr. d/b/a/ The Evergreen Company	Pratt-Read Corporation (Ivoryton, CT) Common Stock - 103,100 shares	3-26-82

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RULES AND RELATED MATTERS

PROPOSAL TO REVISE AND AMEND RULE 17f-2

The Commission has proposed for public comment certain revisions and amendments to Securities Exchange Act Rule 17f-2. The proposed revisions and amendments to Rule 17f-2, if adopted, would clarify the availability of, and grant additional, exemptions from the fingerprinting requirement and would eliminate the requirement to submit Notices claiming exemptions to the Commission for formal review and retention. All comments should be sent in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, N.W., Washington, DC 20549 on or before May 31, 1982 and should refer to File No. S7-928. All submissions will be available for public inspection. (Rel. 34-18645)

FOR FURTHER INFORMATION CONTACT: Thomas V. Sjoblom at (202) 272-2409 or
Ester Saverson, Jr. at (202) 272-2374

ADMINISTRATIVE PROCEEDINGS

SMITH BARNEY AND ROBERT D. SMITH SANCTIONED

The Commission has ordered the institution of administrative proceedings against Smith Barney, Harris Upham & Co., Inc., a registered broker-dealer headquartered in New York, New York, and Robert D. Smith, a registered representative formerly employed by that firm as a vice-president and trader. In the same order, the Commission accepted Offers of Settlement submitted by the respondents without admitting or denying the Commission's findings (except as noted below) and imposed the following sanctions: (1) Smith was barred from association in any capacity with any broker, dealer, investment company, investment adviser or municipal securities dealer provided that after three years he may reapply for association in any non-proprietary and non-supervisory position upon a showing that he will be adequately supervised; (2) Smith Barney was censured; and (3) Smith Barney was ordered to comply with certain undertakings which require the implementation and maintenance of special compliance and supervision procedures including training of employees and an audit program requiring written reports relating to preferred stock activities and sales practices.

In the administrative proceedings, Smith admitted that he was enjoined from further violations of the antifraud provisions. (Rel. 34-18665) [See LR-9652]

COMMISSION ANNOUNCEMENTS

FEBRUARY OFFERING ACTIVITY RISES SHARPLY FROM JANUARY's SLOW PACE

Total corporate offerings in February 1982 amounted to $5.3 billion, an increase of $2.5 billion (91 percent) from January 1982's total of $2.8 billion and of $901 million (21 percent) from the $4.4 billion of such offerings in February 1981, according to figures released today by the Commission's Directorate of Economic and Policy Analysis. Public offerings of non-convertible bonds rose sharply in February 1982 to $3.6 billion from the $799 million of such offerings in January 1982, an increase of $2.8 billion.

According to figures compiled by the Commission's Division of Corporation Finance, overall filing activity (filings made in anticipation of offerings) in 1982's first two months is somewhat lower than filing activity in January and February of 1981 (554 filings in 1982's first two months versus 573 filings in 1981's first two months). Filings by first-time issuers (in anticipation of initial public offerings), however, are actually slightly more frequent in 1982's first two months (210) than they were in January and February of 1981 (204). (Press Release 82-24)

FOR FURTHER INFORMATION CONTACT: Virginia A. Monacelli at (202) 523-5629

CIVIL PROCEEDINGS

ROBERT DOUGLASS SMITH ENJOINED

The New York Regional Office announced that on April 19 a civil injunctive action was filed against Robert Douglass Smith of Ormond Beach, Florida, in the U.S. District Court for the Southern District of New York, alleging violations of the antifraud provisions of the securities laws in connection with preferred stock trading activities and sales practices involving customers accounts and the trading account of Smith Barney, Harris Upham & Co., a registered broker-dealer, who employed Smith between April 1976 and June 1979. Simultaneously with the filing of the complaint, Smith consented to a permanent injunction without admitting or denying the allegations of the complaint. (SEC v. Robert Douglass Smith, U.S.D.C. S.D.N.Y., 82 Civil 2461, HFW). (LR-9652) [See Rel. 34-18665]

CIVIL INJUNCTIVE ACTION FILED AGAINST MARK C. SAUNDERS

The Commission announced on April 19 the filing of a civil injunctive action in the U.S. District Court for the Eastern District of Virginia seeking to enjoin Mark C. Saunders from further violations of the antifraud provisions of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder.

The Commission's complaint alleges that Saunders, a civilian employed by the Department of the Navy as the Civilian Director for the Communications, Marine Corps and Underseas Surveillance Purchase Division of Naval Electronics Systems Command (NAVELEX), purchased stock in Whitehall Corp., a publicly traded company, while in possession of material nonpublic information concerning a $58 million contract (including options) awarded by the Navy to Whitehall in June 1981 and without disclosing such information in violation of Section 10(b) of the Exchange Act and Rule 10b-5 thereunder. The Commission's complaint further alleges that Saunders sold his holdings in Whitehall at a profit subsequent to certain public announcements regarding Whitehall's contract negotiations with the Navy.

In addition to seeking injunctive relief, the Commission is seeking an Order requiring Saunders to disgorge all illegally obtained profits resulting from his purchases of Whitehall securities. (SEC v. Mark C. Saunders, U.S.D.C. E.D. Va., Civil Action No. 82-0354-A). (LR-9651)

HOLDING COMPANY ACT RELEASES

WEST TEXAS UTILITIES COMPANY

A notice has been issued giving interested persons until May 17 to request a hearing on a proposal by West Texas Utilities Company, subsidiary of Central and South West Corporation, to increase the number of shares of its authorized common stock and to raise the par value of its common stock from $22 to $25 per share. (Rel. 35-22461 - Apr. 19)

MIDDLE SOUTH UTILITIES, INC.

An order has been issued authorizing Middle South Utilities, a registered holding company, to amend its charter to increase the maximum number of authorized shares of common stock outstanding from 150,000,000 to 250,000,000 shares and to repeal certain charter provisions providing for certain limited shareholder preemptive rights so as to eliminate preemptive rights. (Rel. 35-22462 - Apr. 19)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-1) MONETARY FUTURES FUND, 208 South LaSalle St., Chicago, IL 60604 - 5,000 units of limited partnership interest. The company will engage in speculative trading of futures contracts on financial instruments and currencies. (File 2-77017 - Apr. 15) (Br. 2 - New Issue)

(S-14) THE LIMITED, INC., One Limited Parkway, Columbus, OH 43230 (614) 475-4000 - 14,584,554 shares of common stock. (File 2-77026 - Apr. 15) (Br. 2 - New Issue)

(S-6) NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 45, 209 South LaSalle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-77029 - Apr. 15) (Br. 18 - New Issue)

(S-14) FIRST AMERICAN BANK GROUP, LTD., 1207 Central Ave., Ft. Dodge, IA 50501 (515) 573-2154 - 85,500 shares of common stock. (File 2-77032 - Apr. 15) (Br. 1 - New Issue)

(S-1) NATIONAL MICRONETICS, INC., 5600 Kearny Mesa Rd., San Diego, CA 92111 (714) 279-7500 - 800,000 shares of common stock. Underwriters: Bache Halsey Stuart Shields Incorporated and Montgomery Securities. The company is a manufacturer of recording heads for computer disc storage equipment using Winchester technology. (File 2-77035 - Apr. 16) (Br. 7)

(S-16) EATON CORPORATION, 100 Erieview Plaza, Cleveland, OH 44114 - 900,000 shares of common stock. The company is a manufacturer of advanced technology products serving worldwide capital goods and consumer markets. (File 2-77039 - Apr. 16) (Br. 4)

(S-3) SECURITY PACIFIC CORPORATION, 333 South Hope St., Los Angeles, CA 90071 (213) 613-4540 - $300 million of notes. (File 2-77040 - Apr. 16) (Br. 2) [SHELF REGISTRATION]

(S-15) HUGHES TOOL COMPANY, 5425 Polk Ave., Houston, TX 77023 (713) 924-2222 - 52,969 shares of common stock. The company is engaged in providing equipment and services to the oil and gas exploration and production industry. (File 2-77041 - Apr. 16) (Br. 3)

(S-16) THE WEBB COMPANY, 1999 Shepard Rd., St. Paul, MN 55116 (612) 690-7200 - 125,000 shares of common stock. (File 2-77042 - Apr. 16) (Br. 2)

(S-3) RELIANCE GROUP HOLDINGS, INC., Park Avenue Plaza, 55 East 52nd St., New York, NY 10055 (212) 909-1100 - $2,317,015 of 17% senior debentures, due 1996, and 28,622 shares of $15 Series A cumulative preferred stock. The company is an insurance holding company, with interests in real estate development and management services. (File 2-77043 - Apr. 16) (Br. 1)

(S-3) RORER GROUP INC., 500 Virginia Dr., Fort Washington, PA 19034 (215) 628-6541 - 1,928,375 common shares. (File 2-77044 - Apr. 16) (Br. 4) [SHELF REGISTRATION]

(S-8) FEDERAL EXPRESS CORPORATION, Memphis International Airport, 2990 Airways Blvd., Memphis, TN 38194 (901) 369-3600 - 500,000 shares of common stock. (File 2-77045 - Apr. 16) (Br. 4)

(S-8) BALDOR ELECTRIC COMPANY, 5711 South 7th St., Fort Smith, Arkansas 72901 (501) 646-4711 - 750,000 shares of common stock. (File 2-77046 - Apr. 16) (Br. 8)

(S-8) GRUMMAN CORPORATION, Bethpage, Long Island, NY 11714 (516) 575-3344 - 500,000 shares of common stock. (File 2-77047 - Apr. 16) (Br. 2)

(S-14) NATIONAL CITY CORPORATION, 1900 East Ninth St., Cleveland, OH 44114 - $21,319,000 or 14.25% notes, due 1992, $21,319,000 of 11.25% convertible subordinated notes, due 1997, and 501,623 shares of common stock. (File 2-77049 - Apr. 16) (Br. 2)

(S-8) MAPCO INC., 1800 South Baltimore Ave., Tulsa, OK 74119 (918) 584-4471 - 500,000 shares of common stock. (File 2-77050 - Apr. 16) (Br. 1)

(S-15) UGI CORPORATION, P.O. Box 858, Valley Forge, PA 19482 (215) 337-1000 - 346,821 shares of common stock. (File 2-77053 - Apr. 16) (Br. 7)

(S-1) WILSON FOODS CORPORATION, 4545 Lincoln Blvd., Oklahoma City, OK 73105 (405) 525-4404 - 625,000 shares of common stock. The company is engaged in meat packing and processing, among other things. (File 2-77054 - Apr. 16) (Br. 5)

(S-8) THE BUREAU OF NATIONAL AFFAIRS, INC., 1231 25th St., N.W., Washington, DC 20037 (202) 452-4242 - 15,000 shares of Class A common stock. (File 2-77055 - Apr. 16) (Br. 2)

(S-1) DEVON 1982 PROGRAM, LTD., 1500 Mid-America Tower, Oklahoma City, OK 73102 (405) 35-3611 - $20 million of participations as limited partnership interests (4,000 units). (File 2-77056 - Apr. 19) (Br. 3 - New Issue)

(S-8) UNITED TECHNOLOGIES CORPORATION, United Technologies Bldg., Hartford, CT 06101 $500 million of interests in the plan, and an indeterminable number of shares of common stock and $3.875 cumulative dividend convertible preferred stock. (File 2-77057 - Apr. 15) (Br. 2)

(S-1) TREASURE SEARCH 1982, P.O. Box 1360, Key West, FL 33040 - $12 million of preformation limited partnership interests. (File 2-77065 - Apr. 19) (Br. 4 - New Issue)

(S-14) NBC BANK CORP., Washington and Grove Sts., El Dorado, AR 71730 (501) 862-8161 - 210,000 shares of common stock. (File 2-77067 - Apr. 15) (Br. 2 - New Issue)

(S-8) AMERICAN BRANDS, INC., 245 Park Ave., New York, NY 10167 - 1,400,000 shares of common stock. (File 2-77069 - Apr. 19) (Br. 3)

(S-1) TRADEX (INTERIM), INC., 1732 N.W. Quimby St., Portland, OR 97210 - $30 million of subordinated variable rate thirty day demand notes. The company is principally engaged in factoring freight bills for motor freight carriers. (File 2-77070 - Apr. 19) (Br. 4)

REGISTRATIONS EFFECTIVE

Apr. 5: Indiana & Michigan Electric Co., 2-76446 (corrected order).
Apr. 14: American Tax-Exempt Bond Trust, Series 56, 2-75926; Dynatech Corporation, 2-76871.
Apr. 15: E. H. Crump Companies, Inc., 2-76766; Liberty Street Trust First Municipal Monthly Payment Series, 2-75883; Massachusetts Tax Exempt Unit Trust, Series 36, 2-76453; Municipal Investment Trust Fund, Two Hundred Twenty-Second Monthly Payment Series, 2-76679; Nicor, Inc., 2-76695; PureCycle Corporation, 2-76336; South Carolina Electric and Gas Company, 2-76976; Wisconsin Electric Power Co., 2-76786.
Apr. 16: CNB Financial Corporation, 2-76373; California Real Estate Investment Trust, 2-76671; Citizens First Bancorp, Inc., 2-76856; Delphi Film Associates, 2-75989; Montana Power Company, 2-76622; Pennsylvania Power & Light Co., 2-76821; Security First Money Market Fund, Inc., 2-75657; Weaver 1982 Drilling Programs, 2-75957.

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RULES AND RELATED MATTERS

RELEASE ISSUED REGARDING APPLICATION OF PROPOSED AMENDMENTS TO RULE 10b-6

The Commission has authorized the issuance of a release publishing a letter of its Division of Market Regulation in which that Division sets forth certain interpretive positions regarding the application of proposed amendments to Rule 10b-6 under the Securities Exchange Act of 1934 to certain activities engaged in during offerings of securities involving the use of Rule 415 under the Securities Act of 1933. The Commission previously published for comment the proposed amendments to Rule 10b-6 in Rel. 34-18528 (March 3, 1982). (Rel. 34-18666)

FOR FURTHER INFORMATION CONTACT: John B. Manning, Jr. at (202) 272-2874 or
Eric E. Miller at (202) 272-2882

ADMINISTRATIVE PROCEEDINGS

PUBLIC ADMINISTRATIVE PROCEEDINGS, FINDINGS AND ORDER INSTITUTED AGAINST ANDE SECURITIES CORPORATION AND ANGELA DEANE

The Commission announced the institution of public administrative proceedings under the Securities Exchange Act of 1934 naming as respondents ANDE Securities Corporation (Registrant), a registered broker-dealer in New York City, and Angela Deane, president and registered principal of Registrant. The Order for Proceedings alleges that the respondents wilfully violated the antifraud provisions and aided and abetted violations of the credit extension provisions of the Exchange Act in connection with the purchase and sale of securities by customer accounts maintained by Registrant and another broker-dealer. The Order further alleged the entry by the U.S. District Court for the Southern District of New York of permanent injunctions by consent against Registrant and Deane [SEC v. Murdock, et al., 81 Civil 4923, S.D.N.Y.] and the entry by the U.S. District Court for the Central District of California of a permanent injunction by consent against Deane [SEC v. Zukor, et al., 80 Civil 4663, C.D. Cal.].

Simultaneously, the Commission accepted an Offer of Settlement in which the respondents, without admitting or denying the allegations, except as to the entry of the injunctions noted above to which respondents admitted, consented to the entry of Findings and an Order by the Commission suspending Registrant's registration as a broker-dealer and Deane from association with any broker or dealer for one year. The Order also provides that following 90 days of this suspension, Deane may become association with a broker-dealer and the registration of Registrant as a broker or dealer shall remain in effect subject to certain conditions upon the operations of Registrant and Deane. (Rel. 34-18635 and 34-18636)

HOLDING COMPANY ACT RELEASES

THE POTOMAC EDISON COMPANY

A notice has been issued giving interested persons until May 14 to request a hearing on a proposal of The Potomac Edison Company, subsidiary of Allegheny Power System, Inc., to issue and sell not more than 1,000,000 shares of its common stock to Applicant at $20 per share. (Rel. 35-22463 - Apr. 19)

THE CONNECTICUT LIGHT AND POWER COMPANY

An order has been issued authorizing the solicitation of proxies by The Connecticut Light and Power Company (CL&P) and The Hartford Electric Light Company (HELCO), subsidiaries of Northeast Utilities, in connection with a proposal to merge HELCO into CL&P. (Rel. 35-22464 - Apr. 19)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGES

Rule changes filed by the Midwest Securities Trust Company, pursuant to Rule 19b-4, have become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934: (SR-MSTC-82-4) which would allow MSTC to amend its Dividend Reinvestment Program and procedures. The proposed rule change restricts the number of shares eligible to participate in MSTC's Dividend Reinvestment Program and prorates the number of shares credited to a participant's account as a result of dividend reinvestment only to those shares held in MSTC's nominee name, Kray & Co. (Rel. 34-18663); and (SR-MSTC-82-6) which enables MSTC to disburse to its participants cash dividends and bond interest payments on payment date, rather than on the day after payment date, which was the previous practice. (Rel. 34-18664)

Publication of the proposals are expected to be made in the Federal Register during the week of April 19.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-18) GAMBIT FINANCIAL, INC., 5290 Neil Rd., Suite 179, Reno, NV 89502 (702) 825-4330 - 3,000,000 units consisting of 3,000,000 shares of common stock, and 3,000,000 three-year warrants to purchase 0.25 shares of common stock. Underwriter: Main Street Securities, Inc., 316 South Main St., Suite 718, Salt Lake City, UT 84101 (801) 328-8971. The company is engaged in leasing company-owned equipment to qualified customers. (File 2-76780-LA - Mar. 31) (Br. 2 - New Issue)

(S-18) BIG APPLE FARMS, INC., 34 South St., Washingtonville, NY 10992 (914) 496-3234 - 1,000,000 units (each unit consisting of two common shares and two common stock purchase warrants. Underwriter: Southeast Securities Inc. of Florida. The company is engaged in purchasing, breeding and boarding thoroughbred race horses. (File 2-77016-NY - Apr. 15) (Br. 4 - New Issue)

(S-18) PRODUCTS & PATENTS, LTD., 111 Broadway, Suite 1422, New York, NY 10006 (212) 962-1740 - 10,000,000 units (each unit consists of one share of common stock and one warrant to purchase one additional share of common stock. The company proposes to engage in the research, development, production and marketing of various patented products. (File 2-77019-NY - Apr. 15) (Br. 8 - New Issue)

(N-1) LIQUIDITY SERVICES TRUST, 28 State St., Boston, MA 02109 (617) 742-2074 - an indefinite number of units of beneficial interest. (File 2-77048 - Apr. 16) (Br. 18 - New Issue)

(S-1) FACTORY OF THE FUTURE SYSTEMS, 205 Columbia St., Seattle, WA 98104 (206) 344-3515 - 8,800 units of limited partnership interest ($500 per unit). The company will develop technology for computer-based factory information systems. (File 2-77051 - Apr. 16) (Br. 10 - New Issue)

(S-1) HARRON COMMUNICATIONS CORP., 1460 Russell Rd., Paoli, PA 19301-1236 - 1,150,000 shares of common stock. Underwriters: Smith Barney, Harris Upham & Co. Incorporated and Butcher & Singer Inc. The company is engaged in the acquisition, construction and operation of cable television systems. (File 2-77052 - Apr. 16) (Br. 7 - New Issue)

(S-8) CITICORP, 399 Park Ave., New York, NY 10043 (212) 559-1000 - 8,000,000 shares of common stock. (File 2-77058 - Apr. 19) (Br. 1)

(S-18) INNOVATION CHEMICALS, INCORPORATED, 336 South 300 East, Salt Lake City, UT 84111 - 15,000,000 shares of Class A common stock. Underwriter: Western Capital and Securities, Inc. (File 2-77059 - Apr. 19) (Br. 2 - New Issue)

(S-8) HORIZON BANCORP, 334 Madison Ave., Morristown, NJ 07960 (201) 539-7700 - 100,000 shares of common stock. (File 2-77061 - Apr. 19) (Br. 1)

(S-3) INSTRON CORPORATION, 100 Royall St., Canton, MA 02021 (617) 828-2500 - 22,856 shares of common stock. (File 2-77062 - Apr. 19) (Br. 8) [SHELF REGISTRATION]

(S-8) THE DOW CHEMICAL COMPANY, 2030 Dow Center, Midland, MI 48640 (517) 636-1000 - 25,000 shares of common stock. (File 2-77063 - Apr. 19) (Br. 2)

(S-14) BUENO COEUR d'ALENE, INC., 1889 Building, N. 120 Stevens, Spokane, WA 99201 (509) 624-3197 - 16,791,750 shares of common stock. (File 2-77064 - Apr. 19) (Br. 3 - New Issue)

(N-1) CARDINAL INCOME TRUST, 155 East Broad St., Columbus, OH 43215 (614) 464-6811 - an indefinite number of shares. (File 2-77066 - Apr. 19) (Br. 18 - New Issue)

(N-1) MERRILL LYNCH PHOENIX FUND, INC., 165 Broadway, New York, NY 10080 (212) 637-6310 - an indefinite number of shares of common stock. (File 2-77068 - Apr. 19) (Br. 17 - New Issue)

(S-6's) MUNICIPAL INVESTMENT TRUST FUND, TENTH FLOATING RATE SERIES; LIBERTY STREET TRUST, SECOND MUNICIPAL MONTHLY PAYMENT SERIES; MUNICIPAL INVESTMENT TRUST FUND, FORTY-SEVENTH NEW YORK SERIES; and THE CORPORATE INCOME FUND, ONE HUNDRED NINETY-FIRST SHORT TERM SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York. NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-77071, 2-77072, 2-77073 and 2-77074 - Apr. 19) (Br. 17 - New Issues)

(S-8) AMES DEPARTMENT STORES, INC., 2418 Main St., Rocky Hill, CT 06067 (617) 742-9100 - 25,499 shares of common stock. The company is a retail merchandiser. (File 2-77075 - Apr. 19) (Br. 1)

(S-16) SHONEY'S, INC., 1727 Elm Hill Pike, Nashville, TN 37210 (615) 361-5203 - $15 million of % convertible subordinated debentures, due 1997. Underwriter: J.C. Bradford & Co. The company is a diversified food service chain. (File 2-77076 - Apr. 20) (Br. 4)

(S-16) HOUSTON NATURAL GAS CORPORATION, Houston Natural Gas Bldg., 1200 Travis, Houston, TX 77002 (713) 654-6161 - 350,000 shares of common stock. The company is engaged in the transmission and sale of natural gas, among other things. (File 2-77078 - Apr. 20) (Br. 7)

(S-3) FIRST CHICAGO CORPORATION, One First National Plaza, Chicago, IL 60670 (312) 732-4000 - 2,500,000 shares of common stock. (File 2-77079 - Apr. 20) (Br. 1)

(S-15) SQUARE D COMPANY, 1415 South Roselle Rd., Palatine, IL 60067 (312) 397-2600 - $12,129,956 of 9% subordinated convertible notes, and an indeterminate number of shares of common stock. (File 2-77080 - Apr. 20) (Br. 7)

(S-16) KIMBERLY-CLARK CORPORATION, Neenah, WI 54956 (414) 721-2000 - 450,000 shares of common stock. The company is engaged in a single, world-wide manufacturing and marketing business. (File 2-77081 - Apr. 20) (Br. 8)

(S-14) FIRST BANCSHARES, INC., 2200 Front St., Slidell, LA 70459 (504) 643-2700 - $11,797,500 of 12% subordinated debentures, due 1994, and 907,500 shares of common stock. (File 2-77082 - Apr. 20) (Br. 1 - New Issue)

(S-16) GENERAL SIGNAL CORPORATION, High Ridge Park, Stamford, CT 06904 (203) 357-8800 - 548,698 shares of common stock. The company produces instrumentation and controls and related equipment and systems for electrical, electronic and fluid processes. (File 2-77084 - Apr. 20) (Br. 8)

(S-1) SOUTHWARD VENTURES DEPOSITORY TRUST, c/o First American Bank of Palm Beach County, 140 North County Rd., Palm Beach, FL 33480 - trust certificates representing 3,258,148 units of beneficial interest. (File 2-77085 - Apr. 19) (Br. 18 - New Issue)

(S-8) BRACKEN EXPLORATION COMPANY, 5101 North Classen Blvd., Suite 600, Oklahoma City, OK 73102 (405) 840-5541 - 30,000 shares of common stock. (File 2-77088 - Apr. 19) (Br. 4)

(S-8) SBT CORPORATION, 2 East Bryan St., Savannah, GA 31412 (912) 234-3441 - 75,000 shares of common stock. (File 2-77089 - Apr. 19) (Br. 2)

REGISTRATIONS EFFECTIVE

Apr. 13: Trimedyne, Inc., 2-75207-C.
Apr. 14: The R-2000 Corporation, 2-75983-NY.
Apr. 15: American Medical Alert Corp., 2-75984-NY; Tax Exempt Securities Trust, Appreciation Series 4, 2-76428.
Apr. 16: Centurion Bancorp Inc., 2-74927; La Jolla Bancorp, 2-76501.
Apr. 19: Burroughs Corporation, 2-77022; Central Kentucky Bancorp, Inc., 2-76744; National Real Estate Limited Partnership III, 2-75995; Reynolds Metals Company, 2-77021.
Apr. 20: Carter Hawley Hale Stores, Inc., 2-77038; Eaton Corporation, 2-77039; May Drilling Partnership 1982-2/1983-1, 2-75996.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ADVENT CORP	3	04/06/82	
AMERICAN GUARANTY CORP /RI/ PRED	5	04/02/82	
ARTCO INDUSTRIES INC	5	04/08/82	
BACHE GROUP INC/NEW/	4,7	04/01/82	
BAROCOR INC	1	03/31/82	AMEND
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	03/25/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	03/25/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	03/25/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	03/25/82	
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BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	03/25/82	

RECENT 8K FILINGS CONT.

BERKEY PHOTO INC	4,7	04/01/82	
BERRY INDUSTRIES CORP	2,7	03/15/82	AMEND
BOSTON FINANCIAL APARTMENTS ASSOCIATES L	2,7	04/05/82	
BOWLINE CORP	5	03/19/82	
BSD MEDICAL CORP	5	03/29/82	
CALIFORNIA REALTY FUND	5,7	04/01/82	
CARNEGIE INTERNATIONAL CORP	3	03/22/82	
CASCADE NATURAL GAS CORP	5	04/16/82	
DESIGNCRAFT JEWEL INDUSTRIES INC	2,7	04/10/82	
DIODES INC /DEL/	5	04/15/82	
DUQUESNE LIGHT CO	5	03/31/82	
EAGLE EXPLORATION CO	2,7	04/14/82	
EQUITIES INTERNATIONAL LIFE INSURANCE CO	5	03/01/82	
FOOTHILL GROUP INC	5	04/13/82	
GENERAL FOODS CORP	5	04/07/82	
GEOSOURCE INC	5,7	04/15/82	
HOME SAVINGS & LOAN ASSOCIATION FIRST SE	5,7	03/01/82	
HOME SAVINGS & LOAN ASSOCIATION FOURTH S	5,7	03/01/82	
HOME SAVINGS & LOAN ASSOCIATION SECOND S	5,7	03/01/82	
INTERNATIONAL MINERALS & CHEMICAL CORP	5	04/01/82	
INTERPUBLIC GROUP OF COMPANIES INC	2,7	04/14/82	
ISLAND GEM ENTERPRISES LTD NV	5	03/19/82	AMEND
KELLER INDUSTRIES INC	4	03/01/82	AMEND
LEHIGH VALLEY RAILROAD CO	5,7	04/09/82	
LINCOLN PLAZA RESOURCES INC	1,7	04/01/82	
MAGNOLIA CHEMICAL CO INC	1	04/07/82	
MAJOR EXPLORATION INC	5	04/09/82	
MCCOMBS PROPERTIES V LTD	7	11/25/81	AMEND
MCCOMBS PROPERTIES V LTD	2,7	03/30/82	
MCCOMBS PROPERTIES VI LTD	2,7	03/26/82	
MONTEJAS ENERGY RESOURCES INC	5	02/23/82	
MULTI BENEFIT REALTY FUND I	5,7	04/01/82	
MULTI BENEFIT REALTY FUND II	5,7	04/01/82	
MULTI BENEFIT REALTY FUND III	5,7	04/01/82	
MULTI BENEFIT REALTY FUND IV	5,7	04/01/82	
NETWORK SECURITY CORP	7	01/27/82	AMEND
NETWORK SECURITY CORP	2,7	03/05/82	
NETWORK SECURITY CORP	2,7	04/15/82	
NEWELL COMPANIES INC	2,7	04/01/82	
NORTH AMERICAN BANCORPORATION INC	5,7	03/31/82	
NUGGET OIL CORP	5	04/13/82	
OHIO EDISON CO	5	04/15/82	
PARKWOOD CORP	5	04/02/82	
PASSPORT TRAVEL INC	2,7	04/15/82	
PATENT DEVELOPMENT CORP	2	10/01/79	
PATENT DEVELOPMENT CORP	5	11/30/79	
PATENT DEVELOPMENT CORP	5	12/31/79	
PATENT DEVELOPMENT CORP	5	04/30/80	
PATENT DEVELOPMENT CORP	5	04/30/80	
PATENT DEVELOPMENT CORP	5	05/31/80	
PATENT DEVELOPMENT CORP	5	08/31/80	
PATENT DEVELOPMENT CORP	4	10/31/80	
PATENT DEVELOPMENT CORP	5	01/31/81	
PATENT DEVELOPMENT CORP	5	04/30/81	
PATENT DEVELOPMENT CORP	5	08/31/81	
PETRO LEWIS PRODUCING CO II SUCCESSOR T	2,7	03/01/82	
PETROLEUM SECURITIES FUND 1978 COMBINATI	4,7	04/15/82	
PETROLEUM SECURITIES FUND 1979 DRILLING	4,7	04/15/82	
PETROLEUM SECURITIES FUND 1981 DEVELOPME	4,7	04/15/82	
PETROLEUM SECURITIES FUND 1981 EXPLORATO	4,7	04/15/82	
PETROLEUM SECURITIES FUND 80 DEVELOPMENT	4,7	04/15/82	
PETROLEUM SECURITIES FUND 81 DEV DRILLIN	4,7	04/15/82	
PETROLEUM SECURITIES FUND 81 EXPL DRILLI	4,7	04/15/82	
PUROLATOR INC	5	04/14/82	
RAN ENERGY INC	5	04/05/82	
REAL ESTATE INVESTMENT TRUST OF CALIFORN	5	04/16/82	
RLC CORP	2,7	04/01/82	
SEAL INC	5	03/31/82	
SOUTHERN BANCSHARES INC	5	04/12/82	
SOUTHERN BIOTECH INC	5,6	03/31/82	

RECENT 8K FILINGS CONT.

STANDARD BRANDS PAINT CO	2,7	04/02/82
STATE RECREATION INC	4	04/01/82
STORER BROADCASTING CO	5	03/31/82
TEAM INC	2,7	04/01/82
TEXAS AMERICAN RESOURCES INC	2,5,7	04/08/82
TRI SOUTH INVESTMENTS INC	5	04/07/82
UNIVERSAL HEALTH SERVICES INC	2,7	04/01/82
VALTEK INC	5	04/02/82
WILSON LEE ENGINEERING CO INC	5	04/02/82

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period March 29 - April 1, 1982. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

REPORTING COMPANY OR INDIVIDUAL	ISSUER & NUMBER OF SHARES	DATE FILED
* Northwest Energy Company	Energy Ventures, Inc. (Houston, TX) Common Stock - 582,143 shares (20.8%)	3-29-82
Swiss American Securities Inc. (Wholly-owned subsidiary of Credit Suisse (Switzerland)	Safeguard Scientifics, Inc. (King of Prussia, PA) Common Stock - 2,000,200 shares (44.7%) Common Stock - 222,700 shares on exercise of warrants	3-29-82
Denitex International Corporation	Kleer-Vu Industries, Inc. (Brownsville, TN) Common Stock - 31,700 shares	3-29-82
Mutual Shares Corporation Mutual Qualified Income Fund	Camelot Industries Corp. (Burlington, MA) Common Stock - 97,900 shares	3-29-82
Howard Butcher III	Grolier, Incorporated (Danbury, CT) Common Stock - 888,000 shares	3-29-82
Norman A. Lizt L & W Associates	Littlefield, Adams & Company (Totowa, NJ) Common Stock - 65,200 shares	3-29-82
Seemala Corporation (Wholly-owned subsidiary of Ivan F. Boesky Corporation)	Columbia Pictures Industries, Inc. (NYC) Common Stock - 611,642 shares	3-29-82
Merrill Lynch, Pierce, Fenner & Smith Incorporated Merrill Lynch & Co., Inc., Parent	Safeguard Scientific Inc. (King of Prussia, PA) Common Stock - 447,500 shares (10%)	3-29-82
* Northwest Energy Company	Energy Ventures, Inc. (Houston, TX) Common Stock - 582,143 shares (20.8%)	3-29-82
* Edinburgh Investment Trust, P.L.C. (Scotland)	Sonoma Vineyards (Healdsburg, CA) Common Stock - 197,400 shares	3-29-82
* TransTechnology Corporation	Breeze Corporations, Inc. (Union, NJ) Common Stock - 96,235 shares (12%)	3-29-82

ACQUISITION REPORTS CONT.

* American Value N.V. (Netherlands Antilles)	Higbee Company (Cleveland, OH) Common Stock - 284,931 shares (20.6%)	3-29-82
* John H. Hendrix Corporation	First Arkansas Bankstock Corporation (Little Rock, AR) Common Capital Stock - 476,438 shares (24.14%)	3-29-82
* Charles A. Birbara, Individually and as Trustee	Lane Wood, Inc. (Dallas, TX) Common Stock - 65,000 shares	3-29-82
* Wade S. Malhas, Individually and as Trustee	Lane Wood, Inc. (Dallas, TX) Common Stock - 173,820 shares (12.3%)	3-29-82
* Deltec Panamerica S.A. (Panama)	CMT Investment Company (Beverly Hills, CA) Common Stock - 476,761 shares (20.9%) Preferred Stock - 692,868 shares (36.5%)	3-29-82
* DWG Corporation National Propane Corporation	Southeastern Public Service Co. (Miami Beach, FL) Common Stock - 4,155,092 shares (59.1%)	3-29-82
* Philip Robert Nielsen, Individually and as Co-Trustee	A. C. Nielsen Company (Northbrook, IL) Class B Common Stock - 462,411 shares (10.87%)	3-29-82
* Times Mirror Company M. H. Sherman Company Ardell Investment Company Chandis Securities Company Times Mirror Foundation	Tejon Ranch Company (Los Angeles, CA) Common Stock - 631,386 shares (50.08%)	3-29-82
Coca-Cola Company, Parent Coca-Cola Export Corporation Coca-Cola Pictures, Inc.	Columbia Pictures Industries, Inc. (NYC) Common Stock - 897,816 shares (10.7%) (Coca-Cola has entered into a Merger Agreement and will acquire above shares.)	3-29-82
* Independent Investors, Inc.	Lane Wood, Inc. (Dallas, TX) Common Stock - 50,000 shares	3-29-82
* Southmark Properties	American Realty Trust (Arlington, VA) Shares of Beneficial Interest - 2,093,929 (59.7%)	3-30-82
* Michael Redstone Sumner M. Redstone, Individually and as Trustees National Amusements, Inc. Brent D. Redstone Trust Shari E. Redstone Trust	Columbia Pictures Industries, Inc. (NYC) Common Stock - 769,200 shares	3-30-82
* Crane Co.	Ferro Corporation (Cleveland, OH) Common Stock - 1,496,100 shares (19.36%)	3-30-82
* Stanley Bergman	Ganot Corporation (NYC) Common Stock - 304,198 shares (28.6%)	3-30-82
* Arthur Charles Nielsen, Jr., Individually, Co-Trustee and as Co-Executor	A. C. Nielsen Company (Northbrook, IL) Class B Common Stock - 1,011,828 shares (23.79%)	3-30-82
* Bass Brothers Enterprises, Inc. Sid R. Bass Texas Partners Richard E. Rainwater, et al	Punta Gorda Isles, Inc. (Punta Gorda, FL) Common Stock - 481,014 shares Common Stock - 73,431 shares on conversion of Preferred Stock	3-30-82
* Stephen Adams Alfred T. Burke Waite & Company of Bozeman Associated Bankers Corp., et al	Bank of Montana System (Great Falls, MT) Common Stock - 354,385 shares (42.2%) Common Stock - 126,394 shares (15%) on exercise of options	3-31-82
Royal Apex Silver, Inc.	Coeur d'Alene Mines Corp. (Wallace, ID) Common Stock - 1,000,000 shares (16.5%)	3-31-82

ACQUISITION REPORTS CONT.

* Eastover Corporation Citizens Growth Properties David R. Bell Harold B. Judell	ICM Realty (NYC) Shares of Beneficial Interest - 897,044 (30.24%)	3-31-82
* AGO Holding N.V. (Netherlands) (Wholly-owned subsidiary of AGO Holding N.V. (Netherlands)	Life Investors Inc. (Cedar Rapids, IA) Common Stock - 5,751,722 shares (57.3%)	3-31-82
* Coeur d'Alene Mines Corporation	Royal Apex Silver, Inc. (Wallace, ID) Common Stock - 5,696,961 shares (49.8%)	3-31-82
Work Wear Corporation, Inc., Parent Work Wear Corporation of Canada, Ltd. (Canada)	Boss Manufacturing Company (Kewanee, IL) Common Stock - 15,164 shares	4-1-82
Hoffman-La Roche Inc., Parent HLR Lab Holding, Inc. (Controlled by F. Hoffmann-La Roche & Co. Ltd. (Switzerland)	Biomedical Reference Laboratories, Inc. (Burlington, NC) Common Stock - 332,161 shares (Hoffman has entered into agreements to acquire 1,801,643 shares.)	4-1-82
* Bertram M. Ostrau Dorothy Ostrau Lauren Ostrau Susan Ostrau, et al	Clarostat Mfg Co., Inc. (Dover, NH) Common Stock - 67,700 shares	4-1-82
* Hudson Bay Mining & Smelting Co. Ltd. (Canada)	Francana Oil & Gas Ltd. (Calgary, Alta., Canada) Common Stock - 7,568,362 shares (57.87%)	4-1-82
* Insurance Company of the West Ratner Corporation Silpit Industries Co., Ltd. (Canada) Memrad Holdings, Ltd. (Canada)	Knudsen Corporation (Los Angeles, CA) Common Stock - 322,200 shares (11.86%)	4-1-82
Northern States Power Company	Lake Superior District Power Co. (Ashland, WI) Common Stock - 1,257,471 shares (94.1%) (Above shares were acquired pursuant to the Tender Offer.)	4-1-82
Sysorex International, Inc.	Magnuson Computer Sustems, Inc. (San Jose, CA) Common Stock - 71,429 shares Common Stock - 854,700 shares on conversion of Preferred Stock (Sysorex has entered into agreements to acquire Convertible Preferred Stock.)	4-1-82
Seemala Corporation	Marshall Field & Company (Chicago, IL) Common Stock - 1,078,200 shares	4-1-82
* Leucadia, Inc.	TFI Companies Inc. (Solana Beach, CA) Common Stock - 2,093,344 shares (69%) (1,025,502 of above shares were acquired pursuant to the Tender Offer.)	4-1-82
* Great Universal Capital Corp. Lee National Corporation, Parent	Thackeray Corporation (Miami, FL) Common Stock - 750,000 shares (14.7%)	4-1-82
* Cimarron Corporation Union Trust Company Wheeler M. Sears	United Park City Mines Company (Salt Lake City, UT) Common Stock - 75,237 shares Common Stock - 993,537 shares on exercise of option	4-1-82

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sec news digest

Issue 82-77

April 22, 1982

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesay, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as seating is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

OPEN MEETING - WEDNESDAY, APRIL 28, 1982 - 3:00 P.M.

The subject matter of the April 28 open meeting will be:

(1) Consideration of whether to adopt amendments to the Commission's rules of general organization and information and requests, to delegate to the General Counsel the authority to decide Freedom of Information Act appeals. FOR FURTHER INFORMATION, PLEASE CONTACT Ann Stansbury at (202) 272-2427.

(2) Consideration of the application of August Development Fund 80 for an exemption from the registration requirements of Section 12(g) of the Securities Exchange Act of 1934 pursuant to Section 12(h) of that Act. FOR FURTHER INFORMATION, PLEASE CONTACT William E. Toomey at (202) 272-2573.

(3) Consideration of whether to repropose for comment Rule 15b7-1 under the Securities Exchange Act of 1934, which would establish uniform minimum qualification standards for SECO broker-dealers and their associated persons, and Form U-5. FOR FURTHER INFORMATION, PLEASE CONTACT Kathleen McGann at (202) 272-2855.

(4) Consideration of whether to recommend legislation to Congress which would eliminate direct Commission regulation of broker-dealers through the SECO program and require all broker-dealers to become members of the self-regulatory system through membership in a registered national securities association. FOR FURTHER INFORMATION, PLEASE CONTACT Howard Kramer at (202) 272-3115

CLOSED MEETING - WEDNESDAY, APRIL 28, 1982 - FOLLOWING THE OPEN MEETING

The subject matter of the April 28 closed meeting will be: Formal order of investigation; Access to investigative files by Federal, State, or Self-Regulatory authorities; Settlement of injunctive actions; Subpoena enforcement action; Institution and settlement of administrative proceedings of an enforcement nature; Institution of administrative proceedings; Freedom of Information Act appeals; Regulatory matter regarding financial institution; Terminating investigation; Institution of injunctive actions.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Paul Siegelbaum at (202) 272-2468

COMMISSION ANNOUNCEMENTS

ETHEL GEISINGER NAMED ACTING DIRECTOR OF LEGISLATIVE AFFAIRS

Chairman Shad announced the appointment of Ethel Geisinger as Acting Director of Legislative Affairs. Ms. Geisinger succeeds Matthew R. Schneider, who has been appointed Senior Counsel to the Executive Committee of the SEC Government-Business Small Business Capital Formation Forum.

Ms. Geisinger has served on the staff of Senator Jacob K. Javits and on the staff of Governor Nelson A. Rockefeller's Commission on Critical Choices. She was also a professional staff member of the Senate Committee on Governmental Affairs prior to joining the Commission staff in 1979.

ADMINISTRATIVE PROCEEDINGS

NASD ACTION AGAINST STATEN SECURITIES CORPORATION AND ITS PRESIDENT AFFIRMED

The Commission has affirmed sanctions imposed by the NASD on Staten Securities Corporation, a New York City brokerage firm, and Anthony T. Pallo, its president. The NASD censured the firm and Pallo, and fined them $2,000, jointly and severally. In addition, it prohibited Pallo, unless supervised by a Municipal Securities Principal, from supervising or effecting principal transactions in municipal securities with public customers until he takes and passes the Municipal Securities Principal Qualification Examination.

The Commission found, as had the NASD, that the firm and Pallo charged excessive markups in 11 sales of municipal bonds to customers. (Rel. 34-18628)

CIVIL PROCEEDINGS

INJUNCTIVE PROCEEDINGS INSTITUTED AGAINST JACK J. ILLARE, II, OTHERS

The New York Regional Office announced that on April 1 the Honorable Robert J. Ward, District Judge, U.S. District Court for the Southern District of New York, entered a Final Judgment of Permanent Injunction by Consent against Jack J. Illare, II of Brooklyn, New York. The final judgment enjoins Illare from future violations and aiding and abetting violations of the registration provisions of Sections 5(a) and 5(c) of the Securities Act of 1933, and the antifraud provisions of Section 17(a) of the Securities Act and Section 10(b) of the Securities Exchange Act of 1934, and Rule 10b-5 thereunder.

The Commission's complaint alleged that from February 1978 Illare (a) sold the common stock of Sunny Land Tours, Inc. and Anglo American Properties, Inc. in non-exempt transactions when no registration statement was on file or in effect with the Commission; (b) participated in a scheme to manipulate the price of Sunny Land and Anglo; and (c) made untrue statements of material fact and omitted to state material facts necessary in order to make the statements made, in the light of the circumstances under which they are made, not misleading, in connection with the offer and sale of Sunny Land and Anglo stock to his customers. (SEC v. Arnold S. Cohen, et al., 82 Civil 1154, S.D.N.Y., RJW). (LR-9654)

COMPLAINT NAMES JACK FRIEDLAND, OTHERS

The Washington Regional Office and the Philadelphia Branch Office announced that on April 21 a complaint was filed in the U.S. District Court for the Eastern District of Pennsylvania naming as defendants Jack Friedland of Gladwyne, Pennsylvania, Harold Friedland of Rydal, Pennsylvania, and Leo DiCandilo of Ardmore, Pennsvylania, all former officers and/or directors of Food Fair, Inc., formerly headquartered in Philadelphia, Pennsylvania.

Simultaneously with the filing of the complaint, the defendants, without admitting or denying the allegations contained therein, consented to the entry of Final Judgments. The Judgments permanently enjoin Jack Friedland from future violations of the antifraud provisions of the Securities Act of 1933, and the antifraud, periodic reporting, internal accounting control, and proxy provisions of the Securities Exchange Act of 1934 and Rules 10b-5, 12b-20, 13a-1, 13a-13 and 14a-3(a); Harold Friedland from future violations of the proxy provisions of the Exchange Act and Rule 14a-3(a); and Leo DiCandilo from future violations of the antifraud, periodic reporting and internal accounting control provisions of the Exchange Act and Rules 10b-5, 12b-20 and 13a-13. (SEC v. Jack Friedland, et al., U.S.D.C., E.D. Pa., Civil Action No. 82-1748). (LR-9655)

INVESTMENT COMPANY ACT RELEASES

SAVINGS INDUSTRY PRIMARY LIQUIDITY FUND, INC.; CASH ASSETS FUND

Orders have been issued pursuant to Section 6(c) of the Investment Company Act of 1940 on applications by Savings Industry Primary Liquidity Fund, Inc., and Cash Assets Fund, exempting them from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit them to value their assets using the amortized cost method of valuation. (Rel. IC-12382 and IC-12384 - Apr. 20)

HOLDING COMPANY ACT RELEASES

GULF POWER COMPANY

A supplemental order has been issued releasing jurisdiction over the authentication and delivery of up to $3,858,000 of first mortgage bonds by Gulf Power Company, subsidiary of The Southern Company. (Rel. 35-22465 - Apr. 20)

CENTRAL POWER AND LIGHT COMPANY

A supplemental order has been issued authorizing and releasing jurisdiction over changes in the indenture and the terms and conditions, fees and expenses of a negotiated public offering of up to $75 million of long term unsecured debentures by Central Power and Light Company, subsidiary of Central and South West Corporation. (Rel. 35-22466 - Apr. 20)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL GRANTED

An order has been issued granting the application of Artra Group Incorporated to withdraw its common stock (no par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-18661)

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange, Inc. to strike the common stock ($1 par value) and the 12-3/4% senior sinking fund debentures, due 1996, of Morton Shoe Companies, Inc. from listing and registration thereon. (Rel. 34-18662)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-8) INSTRON CORPORATION, 100 Royall St., Canton, MA 02021 (617) 828-2500 - 61,860 shares of common stock. (File 2-77060 - Apr. 19) (Br. 8)

(S-8) FITCHBURG GAS AND ELECTRIC LIGHT COMPANY, 120 Royall St., Canton, MA 02021 (617) 343-6931 - 30,000 shares of common stock. (File 2-77083 - Apr. 20) (Br. 7)

(S-6) NATIONAL MUNICIPAL TRUST, FIFTY-SEVENTH SERIES, One New York Plaza, New York, NY 10004 - 13,000 units. Depositor: Thomson McKinnon Securities Inc. (File 2-77086 - Apr. 20) (Br. 18 - New Issue)

(S-16) CINCINNATI BELL INC., 201 East Fourth St., Cincinnati, OH 45202 (513) 397-9900 - 2,000,000 common shares. (File 2-77087 - Apr. 20) (Br. 7)

(S-6) AMERICAN TAX-EXEMPT BOND TRUST, SERIES 58, 215 North Main St., West Bend, WI 53095 - 4,500 units. Depositor: B. C. Ziegler and Company. (File 2-77091 - Apr. 20) (Br. 16 - New Issue)

(N-1) GENERAL SECURITIES, INCORPORATED, 133 South Seventh St., Minneapolis, MN 55402 (612) 332-1212 - an indefinite number of shares of common stock. (File 2-77092 - Apr. 20) (Br. 17)

(S-8) CUBIC CORPORATION, 9333 Balboa Ave., San Diego, CA 92123 (714) 277-6780 - 233,333 shares of common stock. (File 2-77093 - Apr. 20) (Br. 8)

(S-1) NETWORK SECURITY CORPORATION, 16901 Dallas North Pkwy., Dallas, TX 75248 - 1,000,000 1987 common stock purchase warrants. The company provides security and fire protection services. (File 2-77094 - Apr. 20) (Br. 5)

(S-15) VICTORIA BANKSHARES, INC., 120 South Main, Victoria, TX 77901 (512) 573-5151 - 115,200 shares of common stock. (File 2-77096 - Apr. 21) (Br. 2)

(S-15) MERCANTILE TEXAS CORPORATION, 1500 Mercantile Bank Bldg., Dallas, TX 75201 (214) 698-5000 - 490,200 shares of common stock. (File 2-77097 - Apr. 21) (Br. 2)

(S-8) ICO, INC., 5012 Andrews Highway, Odessa, TX 79762 (915) 367-6001 - 250,000 shares of common stock. (File 2-77098 - Apr. 21) (Br. 9)

(S-14) XONICS, INC., 515 East Touhy Ave., Des Plaines, IL 60018 (312) 296-4488 - 1,113,018 shares of common stock. (File 2-77099 - Apr. 21) (Br. 7)

(S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 213, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-77100 - Apr. 19) (Br. 18 - New Issue)

(S-3) DAYTON-HUDSON CORPORATION, 777 Nicollet Mall., Minneapolis, MN 55402 (612) 370-6948 - 2,075,000 shares of common stock. Underwriter: Goldman, Sachs & Co. The company is a diversified retail company. (File 2-77101 - Apr. 21) (Br. 1)

(S-8) CSX CORPORATION, P.O. Box C-32222, Richmond, VA 23261 (804) 782-1400 - 2,000,000 shares of common stock. (File 2-77102 - Apr. 21) (Br. 5 - New Issue)

(S-3) PHILIP MORRIS INCORPORATED, 100 Park Ave., New York, NY 10017 (212) 679-1800 - 82,680 shares of common stock. The company is engaged in the manufacture and sale of tobacco products (mainly cigarettes), among other things. (File 2-77106 - Apr. 21) (Br. 3)

(S-7) AMERICAN GENERAL CORPORATION, 2727 Allen Pkwy., Houston, TX 77019 (713) 522-1111 - 25,981,866 shares of common stock, and 32,477,333 shares of $3.50 cumulative convertible preferred stock. (File 2-77107 - Apr. 21) (Br. 10)

(S-16) PUBLIC SERVICE COMPANY OF COLORADO, 550 15th St., Denver, CO 80202 (303) 571-7511 - 6,000,000 shares of common stock. The company is engaged in the generation, purchase, transmission, distribution and sale of electricity, among other things. (File 2-77108 - Apr. 21) (Br. 8)

(S-8) TEXACO INC., 2000 Westchester Ave., White Plains, NY 10650 (914) 253-4000 - $509,109 of participation in the Neches Butane Products Company Savings Plan, and an indeterminate number of shares of common stock. (File 2-76711 - Apr. 21) (Br. 4)

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RULES AND RELATED MATTERS

PUBLICATION OF REGULATORY FLEXIBILITY AGENDA AND LIST OF RULES SCHEDULED FOR REVIEW IN 1982

The Commission has issued a release containing an agenda of anticipated rulemaking actions and a list of rules scheduled for review in 1982 for purposes of the Regulatory Flexibility Act. Comments are solicited until June 30, 1982.

Persons wishing to submit written views should file four copies thereof with George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, DC 20549, and should refer to File No. S7-929. All submissions will be available for public inspection. (Rel. 33-6397)

FOR FURTHER INFORMATION CONTACT: Joseph A. Meiburger at (202) 272-2850

COMMISSION ANNOUNCEMENTS

CENSURE OF RAYMOND L. DIRKS AFFIRMED ON APPEAL

The Commission announced that on March 29 the Court of Appeals for the District of Columbia Circuit affirmed (2 to 1), without opinion, the Commission's censure of Raymond L. Dirks for aiding and abetting others in trading on the basis of material, inside information in violation of the antifraud provisions of Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934, and Rule 10b-5 thereunder. The Commission's censure was based upon findings that Mr. Dirks, while a securities analyst at Delafield Childs, Inc., received information from Equity Funding insiders concerning fraud within the company for the purpose of publicly exposing that fraud and that Mr. Dirks tipped the information to certain institutional-investor clients which sold Equity Funding securities before the fraud became generally known. In its judgment, the Court of Appeals stated that there was no need for an opinion since the Commission's decision was solidly based in law and fact.

ADMINISTRATIVE PROCEEDINGS

PUBLIC PROCEEDINGS INSTITUTED AGAINST CENTRAL FUNDING, INC. AND MICHAEL J. COUR

Public administrative proceedings have been ordered under the Investment Advisers Act of 1940 against Central Fund, Inc., a registered investment adviser, and Michael J. Cour, the president, treasurer, sole director and sold shareholder of Central Funding, both of Branson, Missouri.

The Order for Proceedings alleges that on July 27, 1981, Cour was convicted in the Circuit Court of Taney County, Missouri of three felonies based on his plea of guilty to three counts of a seven-count Amended Felony Complaint. The felony counts to which Cour pleaded guilty were transacting business as an investment advisor when not subject to an effective registration, taking custody of funds of a client while acting as an investment advisor, and investment advisory fraud.

Additionally, the Order alleges that the matters set forth above involved conduct which is specified in Sections 203(e) and 203(f) of the Advisers Act as grounds for the imposition of sanctions.

A hearing will be scheduled to determine whether the allegations against Central Funding and Cour are true, and if so, to decide what, if any, remedial action would be appropriate. (Rel. IA-798)

INVESTMENT COMPANY ACT RELEASES

ALEX. BROWN CASH RESERVE FUND, INC.

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 on an application by Alex. Brown Cash Reserve Fund, Inc. (Applicant), amending a prior order of the Commission, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit Applicant to value the assets held in its Prime Series Portfolio and its Government Series Portfolio using the amortized cost method of valuation. (Rel. IC-12383 - Apr. 20)

NATWEST CAPITAL CORPORATION

A conditional order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 granting Natwest Capital Corporation, subsidiary of an English commercial bank, which proposes to issue and sell debt securities in the United States, an exemption from all provisions of the Act. (Rel. IC-12385 - Apr. 20)

HOLDING COMPANY ACT RELEASES

AMERICAN ELECTRIC POWER COMPANY

An order has been issued authorizing the American Electric Power Company, Inc., a registered holding company, to organize a new consulting subsidiary serving non-affiliates and to invest up to $1 million in the new subsidiary by common stock purchases or capital contributions. (Rel. 35-22468 - Apr. 21)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until May 11 to comment on the application of the Cincinnati Stock Exchange for unlisted trading privileges in the common stock of Anacomp Inc. which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-18667)

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Pacific Stock Exchange, Incorporated for unlisted trading privileges in the common stock ($.50 par value) of Scientific-Atlanta, Inc. which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-18669)

WITHDRAWAL GRANTED

An order has been issued granting the application of Gateway Industries, Inc. to withdraw its 11% subordinated debentures, due 1994, from listing and registration on the American Stock Exchange, Inc. (Rel. 34-18673)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGES

Rule changes filed by the following, pursuant to Rule 19b-4, have become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934: The Midwest Clearing Corporation (SR-MCC-82-5) which consists of a revised fee schedule that provides a discount, in the form of a credit, on participants' monthly bills for all services based on trade settlement at MCC. Under the revised fee schedule, participants' settling trades will receive a certain credit per trade on a graduated basis based upon the individual participant's volume of settling trades in the system. MCC stated that the graduated credit scale was designed to reflect economies of scale that exist in the settlement process. (Rel. 34-18670);

and the Midwest Securities Trust Company (SR-MSTC-82-9) which revises MSTC's fee schedule. Under the revised fee schedule, interactivity movement services are subject to a variable rate schedule designed to reflect economies of scale that emanate from the book entry settlement process at Midwest Clearing Corporation. Midwest stated that, because such economies of scale are only achieved when cost can be spread over the full range of settlement and depository services, the variable rate schedule will not apply to accounts established primarily to utilize the automatic stock loan services. (Rel. 34-18371)

Publication of the submissions are expected to be made in the Federal Register during the week of April 19.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-8) EATON CORPORATION, 100 Erieview Plaza, Cleveland, OH 44114 (216) 523-4613 - 500,000 common shares. (File 2-77090 - Apr. 20) (Br. 4)

(S-1) NBI, INC., 1695 38th St., Boulder, CO 80301 (303) 444-5710 - 750,000 shares of common stock. Underwriters: Blyth Eastman Paine Webber Incorporated and Hambrecht & Quist. The company designs, manufactures, markets and services stand-along and clustered (shared resource) word processing and office automation systems. (File 2-77095 - Apr. 21) (Br. 7)

(S-8) RYAN HOMES, INC., 100 Ryan Court, Pittsburgh, PA 15205 (412) 276-8000 - 400,000 shares of common stock. (File 2-77103 - Apr. 21) (Br. 9)

(S-2) MESA VERDE ENERGY, INC., 925 South Broadway, Crotez, CO 81321 (303) 565-8596 - 40,000,000 shares of common stock. The company is engaged in investing, purchasing, developing and operating oil and gas properties. (File 2-77104 - Apr. 21) (Br. 9 - New Issue)

(S-8) LEGGETT & PLATT, INCORPORATED, No. 1, Leggett Rd., Carthage, MO 64836 (417) 358-8131 - 350,000 shares of common stock. (File 2-77105 - Apr. 21) (Br. 6)

(S-8) BTK INDUSTRIES, INC., 4171 North Mesa, Building D, El Paso, TX 79902 (915) 545-4000 - 150,000 shares of common stock. (File 2-77110 - Apr. 7)

(S-8) NORTHWEST BANCORPORATION, 1200 Northwestern Bank Bldg., Minneapolis, MN 55480 (612) 372-8123 - 400,000 shares of common stock. (File 2-77119 - Apr. 22) (Br. 2)

(S-14) BOC BANCORP, INC., Town Square, Woodbury, TN 37190 (615) 563-5091 - 100,000 shares of common stock. (File 2-77120 - Apr. 21) (Br. 1 - New Issue)

(S-1) AURIGA DEVELOPMENT COMPANY, 40 Industrial Park Rd., Hingham, MA 02043 (617) 749-3553 - 360 units of Class A limited partnership interests, and 54 units of Class B limited partnership interests. (File 2-77122 - Apr. 21) (Br. 10 - New Issue)

(S-8) K MART CORPORATION, 3100 West Big Beaver Rd., Troy, MI 48084 (313) 643-1000 - $70 million of interests, and 1,750,000 shares of common stock. (File 2-77123 - Apr. 22) (Br. 2)

(S-16) MISSISSIPPI POWER & LIGHT COMPANY, P.O. Box 1640, Jackson, MI 39205 - $30 million of first mortgage bonds. The company is an electric public utility. (File 2-77124 - Apr. 22) (Br. 8)

REGISTRATIONS EFFECTIVE

April 14: The Corporate Income Fund, One Hundred Eighty-Sixth Short Term Series, 2-76360; Municipal Investment Trust Fund, Forty-Fifth New York Series, 2-76511.

April 16: Equity Investors, Ltd., 2-76225; Investors Syndicate of America, Inc., 2-76193; Municipal Investment Trust Fund, Eighth Floating Rate Series, 2-76153.
April 19: Delaware Treasury Reserves Inc., 2-75526; Virginia Electric & Power Co., 2-76894.
April 20: AMPI Corporation, 2-76612; Central Power & Light Co., 2-76811; The First Trust of Insured Municipal Bonds, Series 80, 2-76584; The Limited, Inc., 2-77026; New York Insured Municipal Bond Trust, Series 5, 2-75611; Nuveen Tax-Exempt Bond Fund - Multi-State, Series 38, 2-76083; Security Pacific Corporation, 2-77040; United Financial Group, Inc., 2-76192.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ADVANCE CIRCUITS INC	7	01/21/82	AMEND
APEXX INVESTING GROUP	4	03/15/82	
BREWER ALCOHOL FUELS CORP	2,5,7	04/20/82	
CENTURY PROPERTIES FUND 72-1	2	04/07/82	
COMPUTER & COMMUNICATIONS TECHNOLOGY COR	5,7	04/13/82	
HI TECH INDUSTRIES INC	5	04/12/82	
INTERACTIVE SYSTEMS CORP	1,5	04/06/82	
MICHIGAN GENERAL CORP	5,7	04/07/82	
OOKIEP COPPER CO LTD	5	04/19/82	
OZITE CORP	2	04/07/82	
PUREX INDUSTRIES INC	5,7	04/01/82	
REAL ESTATE ASSOCIATES LTD IV	2,7	01/29/82	
RIO VERDE ENERGY CORP	5	04/20/82	
SAVOY INDUSTRIES INC	5	04/02/82	
TUSCO CORP	7	04/20/92	

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NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesay, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as seating is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 46 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, MAY 11, 1982 - 10:00 A.M.

The subject matter of the May 11 closed meeting will be: Access to investigative files by Federal, State, or Self-Regulatory authorities; Institution and settlement of administrative proceedings of an enforcement nature; Formal orders of investigation; Institution of injunctive action; Opinions.

OPEN MEETING - THURSDAY, MAY 13, 1982 - 10:00 A.M.

The subject matter of the May 13 open meeting will be:

(1) Consideration of whether to issue a release (a) seeking comment on whether or not a rule addressing "internalization" of order flow is necessary, and (b) proposing for adoption of various internalization rules. FOR FURTHER INFORMATION, PLEASE CONTACT Bill Uchimoto at (202) 272-2906.

(2) Consideration of whether to adopt certain amendments to the investment adviser registration, disclosure and reporting requirements proposed in Advisers Act Release No. 766 and other temporary amendments to Part I of Form ADV which would delete Items 5(b), 7(b), 13(b), 15(i) and (iii), and 16(i) and (iii). FOR FURTHER INFORMATION, PLEASE CONTACT Arthur E. Dinerman at (202) 272-2079.

(3) Consideration of whether to adopt Rule 486 (previously designated Rule 466) under the Securities Act of 1933 under which most post-effective amendments to registration statements filed by insurance company separate accounts would be permitted to become effective automatically without affirmative action on the part of the Commission or its staff. FOR FURTHER INFORMATION, PLEASE CONTACT Kathleen A. Jackson at (202) 272-2115.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Diane Klinke at (202) 272-2178

RULES AND RELATED MATTERS

FINANCIAL STATEMENT REQUIREMENTS FOR REGISTERED INVESTMENT COMPANIES; PROPOSED REVISION OF RULES

The Commission has extended for 30 days, until May 30, 1982, the date by which comments should be received on a proposed revision of financial statement requirements for registered investment companies. The Commission believes that a 30-day extension will result in the receipt of additional useful comments. Comments should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, DC 20549, and should refer to File S7-918. (Rel. 33-6400)

FOR FURTHER INFORMATION CONTACT: John W. Albert at (202) 272-2133

COMMISSION ANNOUNCEMENTS

REGULATION A USAGE GIVES WAY TO ALTERNATIVE CAPITAL RAISING ROUTES

A traditional route to the securities markets for small companies seeking to sell stock for the first time -- an offering under the SEC's Regulation A -- is declining in relative importance in the face of new capital formation initiatives taken by the Commission.

That conclusion emerges from a study by the SEC's Directorate of Economic and Policy Analysis, which is jointly supported by the U.S. Small Business Administration and the Commission, that was released today. The study traces the frequency of Regulation A offerings from 1936, when Regulation A was first established to govern certain securities offerings which would be exempt from SEC registration, through recent years.

The study indicates, furthermore, the increased competition from other new capital raising vehicles. These vehicles -- expanded exemptions fo private placement issues and revision of disclosure requirements for first time public offerings of limited amounts, i.e., S-18 registration of issues of $5 million or less, etc. -- have made relative inroads in the usage of Regulation A. (Press Release 82-26)

FILES ON CORPORATE PAYMENTS MADE PUBLIC

The Commission, pursuant to requests under the Freedom of Information Act (FOIA), has made available to the public certain previously non-public files in its possession relating to questionable corporate payments. Files concerning the following corporations will be made available beginning today (information in parenthesis are the FOIA exemptions used to withhold certain material in the files): Interpublic Group of Companies Inc., NCR Corporation, Massey-Ferguson Ltd. and Cutler-Hammer Inc. (all exempted under 5 USC 552(b)(5)). These files, and others made available previously, may be inspected at the Commission's Public Reference Room, Room 6101, 1100 L Street, N.W., Washington, DC, between the hours of 9 a.m. and 5 p.m. Persons wishing further information may call the Public Reference Room at (202) 523-5506.

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST WALL STREET WEST, INC., OTHERS

The Commission has ordered the institution of administrative proceedings against Wall Street West, Inc. (WSW); General Bond & Share Co. (GBS), both Denver, Colorado broker-dealers; Theodore V. Abbruzzese, WSW's president; John L. Brown, WSW's vice president; Walter G. Asmus, former trader for WSW; Kenneth W. Sandberg, a registered representative with WSW; and Sam C. Pandolfo, GBS's chief executive officer, based on staff allegations of violations of, among other things, the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934, and the antimanipulative and recordkeeping provisions of the Exchange Act. All of the above individuals reside in the Denver, Colorado metropolitan area.

Among other things, the staff alleges that WSW, GBS, Abbruzzese, Pandolfo, Asmus and Sandberg engaged in a scheme to defraud purchasers and prospective purchasers of the common stock of Lake City Mines, Inc. (LCM) by manipulating its aftermarket price. This scheme allegedly included, among other things, the following acts: soliciting orders for aftermarket purchasers of LCM stock at prices of $1.00 to $1.25 per share before WSW had completed its participation in the public offering and while stock was available from WSW at the public offering price of $.25 per share; GBS entering the initial quotation for LCM with the National Quotation Bureau at a price dictated by Asmus; an agreement between WSW and GBS whereby GBS traded virtually exclusively with WSW during the first four days of aftermarket trading and matched WSW customer buy and sell orders. Further, the staff alleged that in connection with the offer and sale of LCM stock, the respondents made false statements of material facts, and omitted to state facts necessary to make the statements made, in light of the circumstances under which made, not misleading. The respondents also allegedly used a false and misleading offering circular in connection with the offer and sale of LCM stock in that they failed to disclose, among other things, the existence of a scheme to manipulate the aftermarket price of LCM stock. (Rel. 34-18674)

INVESTMENT COMPANY ACT RELEASES

PECKHAM PLAN FUND, INC.

An order has been issued, pursuant to Section 8(f) of the Investment Company Act of 1940, declaring that the Peckham Plan Fund, Inc. has ceased to be an investment company as defined in the Act. (Rel. IC-12404 - Apr. 28)

FAMILY LIFE INSURANCE COMPANY

An order has been issued on an application filed by Family Life Insurance Company, Merrill Lynch Variable Annuity Account (the Account), and Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S), granting exemptions to the extent requested from Sections 2(a)(32), 2(a)(35), 12(d)(1), 22(c), 26(a), 27(c)(1), 27(c)(2), and 27(d) of the Investment Company Act of 1940 and Rule 22c-1 thereunder and approving certain offers of exchange pursuant to Section 11 of the Act. The Account is registered under the Act as a unit investment trust and is a separate account of Family Life established for the purpose of funding certain variable annuity contracts. MLPF&S is the principal underwriter of the contracts. (Rel. IC-12405 - Apr. 28)

SEPARATE ACCOUNTS A AND E OF THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting The Equitable Life Assurance Society of the United States, a mutual life insurance company established under the laws of the State of New York, and Equitable's Separate Account A and Separate Account E (collectively Applicants) from the provisions of Sections 2(a)(32), 2(a)(35), 22(c), 22(d), 27(c)(1) and 27(d) the Act and Rule 22c-1 thereunder in connection with the addition of Separate Account E as a funding medium for group deferred variable annuity contracts issued by Equitable. (Rel. IC-12406 - Apr. 29)

CONNECTICUT MUTUAL LIQUID ACCOUNT, INC.

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Connecticut Mutual Liquid Account, Inc. from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, redemption and repurchase, subject to specific conditions. (Rel. IC-12407 - Apr. 29)

SAMUEL AND CHARLES MELTZER

An order has been issued pursuant to Section 9(c) of the Investment Company Act of 1940 exempting Samuel and Charles Meltzer from the provisions of Section 9(a) of the Act, subject to specific conditions. (Rel. IC-12408 - Apr. 30)

HOLDING COMPANY ACT RELEASES

NORTHEAST UTILITIES

A supplemental order has been issued releasing jurisdiction over the terms of the sale by Northeast Utilities (NU), a registered holding company, of 8,000,000 shares of its common stock by means of a negotiated sale to underwriters. (Rel. 35-22474 - Apr. 28)

A notice has been issued giving interested persons until May 25 to request a hearing on a proposal by NU to make further capital contribution of $10 million to its subsidiary, Connecticut Light and Power Company. (Rel. 35-22479 - Apr. 30)

An order has been issued authorizing NU to guarantee a lease entered into by Rocky River Realty Company, subsidiary of NU, for office property to be subleased to Northeast Utilities Service Company, also a subsidiary of NU. (Rel. 35-22480 - Apr. 30)

NEW ENGLAND ELECTRIC SYSTEM

An order has been issued authorizing a proposal by New England Electric System, a registered holding company, and one of its subsidiaries, The Narragansett Electric Company, to increase the short-term borrowing authority for the subsidiary from a previously approved $8 million to $14 million outstanding at any one time through March 31, 1983. (Rel. 35-22476 - Apr. 28)

THE CONNECTICUT LIGHT AND POWER COMPANY

An order has been issued authorizing The Connecticut Light and Power Company, subsidiary of Northeast Utilities, to issue and sell at competitive bidding up to $40 million of preferred stock not later than June 30, 1982. (Rel. 35-22481 - Apr. 30)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the National Association of Securities Dealers, Inc. (SR-NASD-79-1). The proposed rule change, as amended, requires registered NASDAQ market makers to clear and settle securities transactions through a registered clearing agency when such facilities are within 25 miles of the market maker. The proposal includes several exceptions to this requirement, e.g., a market maker need not use a clearing agency if both parties to a trade agree to settle that trade "ex-clearing". (Rel. 34-18689)

TRUST INDENTURE ACT RELEASES

R. J. REYNOLDS INDUSTRIES, INC.

A notice has been issued giving interested persons until May 25 to request a hearing on an application by R. J. Reynolds Industries, Inc. for a determination by the Commission that Chase Manhattan Bank (National Assocation) should not be deemed to have a conflicting interest within the meaning of Section 10(b) of the Trust Indenture Act of 1939, which would disqualify it from acting as trustee under an indenture of Applicant and an indenture of its subsidiary, R. J. Reynolds Tobacco Company as supplemented on November 15, 1981 by Applicant's guarantee of the subordinated debentures issued pursuant to the subsidiary's indenture. (Rel. TI-716)

MISCELLANEOUS

AUGUST DEVELOPMENT FUND 80

An order has been issued denying the application of August Development Fund 80, a California limited partnership, pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an exemption from the provisions of Section 12(g) of that

Act. It appeared to the Commission that granting the requested exemption would not be consistent with the public interest and the protection of investors, in view of the fact that Applicant exceeds the security holder and asset tests of Section 12(g), and the importance of the continuous reporting requirements of the Exchange Act to Applicant's limited partners as well as the public. (Rel. 34-18691)

RULE 12g3-2(b) EXEMPTIONS

The following is a list of foreign private issuers that have made submissions that appear to qualify for the exemption provided in Rule 12g3-2(b) during the specified period: March 15-19, 1982 - Coseka Resources Ltd. (82-295), and Alaska Apollo Gold Mines Ltd. (82-643). March 22-26, 1982 - Renox Creek Petroleums Ltd. (82-644), and States Exploration Ltd. (82-645). March 24 - April 2, 1982 - Petrohunter Energy Ltd. (82-646). April 5-9, 1982 - American Energy Corp. (82-647). April 19-23, 1982 - Ruskin Developments Ltd. (82-648).

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-14) MERIDIAN BANCORP, 60 Golf Club Rd., Pleasant Hill, CA 94523 (415) 827-0445 - 737,795 shares of common stock. (File 2-77226 - Apr. 29) (Br. 1 - New Issue)

(S-8) SPARTAN MANUFACTURING CORPORATION, 15 Progress Pkwy., St. Louis, MO 63043 (314) 878-1200 - 250,000 shares of common stock. (File 2-77231 - Apr. 29) (Br. 9)

(S-8) MODERN CONTROLS, INC., 19228 Industrial Blvd., Elk River, MN 55330 (612) 441-5610 - 160,000 shares of common stock (1982 Incentive Stock Option Plan), and 79,500 shares of common stock (Employee Stock Option Plan). (File 2-77233 - Apr. 29) (Br. 8)

(S-14) TOWNCO BANCORP, 12535 Seal Beach Blvd., Seal Beach, CA 90740 (213) 594-9783 - 562,358 shares of common stock. (File 2-77234 - Apr. 29) (Br. 2 - New Issue)

(S-3) TEXTRON INC., 40 Westminster St., Providence, RI 02903 (401) 421-2800 - 550,000 shares of common stock. (File 2-77237 - Apr. 29) (Br. 9) [SHELF REGISTRATION]

(S-3) SAN DIEGO GAS & ELECTRIC COMPANY, 101 Ash St., San Diego, CA 92101 (714) 232-4252 - 1,000,000 shares of preference stock. Underwriters: Merrill Lynch White Weld Capital Markets Group, Kidder, Peabody & Co. Incorporated and Dean Witter Reynolds Inc. The company is engaged in generating, purchasing and distributing electric energy. (File 2-77238 - Apr. 29) (Br. 8)

(S-16) FRONTIER HOLDINGS, INC., 8250 Smith Rd., Denver, CO 80207 (303) 398-5151 - 491,625 shares of common stock. (File 2-77240 - Apr. 29) (Br. 3)

(S-16) THE CHASE MANHATTAN CORPORATION, One Chase Manhattan Plaza, New York, NY 10081 (212) 552-2222 - 4,000,000 shares of preferred stock, floating rate Series E. Underwriters: Merrill Lynch White Weld Capital Markets Group, Lehman Brothers Kuhn Loeb Incorporated and Salomon Brothers Inc. (File 2-77241 - Apr. 29) (Br. 2)

(S-8) NORTHGATE EXPLORATION LIMITED, Suite 3140, One First Canadian Place, Toronto, Canada M5X 1C7 (416) 362-6683 - 250,000 common shares. (File 2-77242 - Apr. 29) (Br. 5)

(S-16) ATLANTIC CITY ELECTRIC COMPANY, 1600 Pacific Ave., Atlantic City, NJ 08404 (609) 645-4100 - 1,200,000 shares of common stock. (File 2-77243 - Apr. 29) (Br. 7)

(S-1) BPI SYSTEMS, INC., 3423 Guadalupe, Austin, TX 78705 (512) 454-7191 - 625,000 shares of common stock. Underwriter: Wertheim & Co., Inc. The company develops, produces, markets and supports business accounting software systems for use on microcomputers. (File 2-77245 - Apr. 29) (Br. 9 - New Issue)

(S-8) COMMERCE CLEARING HOUSE, INC., 4025 West Peterson Ave., Chicago, IL 60646 (312) 583-8500 - 181,000 shares of common stock, and $10 million of participating units (CCH Employees Profing Sharing, Savings and Stock Ownership Plan). (File 2-77246 - Apr. 29) (Br. 2)

(S-15) CENTRAL WISCONSIN BANKSHARES, INC., First American Center, 500 Third St., Wausau, WI 54401 (715) 845-4311 - $1,896,250 of 10%/12% convertible notes. (File 2-77247 - Apr. 29) (Br. 1)

(S-8) CORNING GLASS WORKS, Corning, NY 14831 (607) 974-8247 - $5,800,000 of interests of participation in the plan, and 225,000 shares of common stock. (File 2-77248 - Apr. 29) (Br. 9)

(S-8) CENTRAL PACIFIC CORPORATION, 1325 19th St., Bakersfield, CA 93301 (805) 861-5251 - 150,000 shares of common stock. (File 2-77249 - Apr. 30) (Br. 1)

(S-8) GIFFORD-HILL & COMPANY, INC., 8435 Stemmons Freeway, Dallas, TX 75247 (214) 637-3860 - 500,000 shares of common stock. (File 2-77250 - Apr. 30) (Br. 10)

(S-3) CROWN ZELLERBACH CORPORATION, One Bush St., San Francisco, CA 94104 (415) 951-5000 - 3,750,000 shares of cumulative preferred stock, Series B. Underwriters: Lehman Brothers Kuhn Loeb Incorporated, Salomon Brothers Inc., and Merrill Lynch White Weld Capital Markets Group. The company is engaged in the manufacture and distribution of a broad and diversified product line, including pulp, paper, logs, lumber, plywood, containers and flexible packaging. (File 2-77252 - Apr. 30) (Br. 8)

(S-8) PEOPLES ENERGY CORPORATION, 122 South Michigan Ave., Chicago, IL 60603 - (312) 431-4500 - 700,000 shares of common stock. (File 2-77253 - Apr. 30) (Br. 8)

(S-16) ARIZONA PUBLIC SERVICE COMPANY, 411 North Central Ave., Phoenix, AZ 85004 (602) 271-7900 - 2,000,000 shares of cumulative preferred stock, Series O. Underwriters: Dean Witter Reynolds Inc., The First Boston Corporation and Kidder, Peabody & Co. Incorporated. The company is engaged in serving electricity and natural gas. (File 2-77255 - Apr. 30) (Br. 8)

(S-3) FORD MOTOR CREDIT COMPANY, The American Rd., Dearborn, MI 48121 (313) 322-3000 - $400 million of medium-term notes due from nine months to five years from date of issue. (File 2-77256 - Apr. 30) (Br. 2) [SHELF REGISTRATION]

(S-1) HAYESVILLE BANCSHARES, INC., Hayesville, IA 52562 (515) 622-2337 - 10,859 shares of Class A common stock. (File 2-77257 - Apr. 30) (Br. 2 - New Issue)

(S-1) AMPAL-AMERICAN ISRAEL CORPORATION, 10 Rockefeller Plaza, New York, NY 10020 - $5,600,000 of ten year, 12% redeemable debentures, Series KK, 1992, and 1,400,000 shares of Class A stock. (File 2-77262 - Apr. 30) (Br. 1)

In a separate statement the company seeks registration of $15 million of ten year, 14% redeemable debentures, Series JJ, 1992. (File 2-77263 - Apr. 30)

(S-8) E. H. CRUMP COMPANIES, INC., 5350 Poplar Ave., Memphis, TN 38117 (901) 761-1550 - 1,000 participating interests. (File 2-77266 - Apr. 30) (Br. 10)

(S-8) CELANESE CORPORATION, 1211 Avenue of the Americas, New York, NY 10036 (212) 719-8583 - 1,311,832 shares of common stock and 491,700 stock appreciation rights. (File 2-77267 - Apr. 30) (Br. 2)

(S-8) SMITHKLINE BECKMAN CORPORATION, One Franklin Plaza, Philadelphia, PA 19101 (215) 751-4000 - 4,000,000 shares of common stock. (File 2-77269 - Apr. 30) (Br. 4)

REGISTRATIONS EFFECTIVE

Apr. 22: Towle Manufacturing Company, 2-76600.
Apr. 23: Tri-Continental Corporation, 2-76354.
Apr. 26: Pontiac Bancorp, Inc., 2-76418.
Apr. 27: Bancorp of Mississippi, Inc., 2-76992; The Corporate Income Fund, One Hundred Eighty-Eighth Short Term Series, 2-76754; Municipal Investment Trust Fund, Forty-Sixth New York Series, 2-76578; Reliance Group Holdings, Inc., 2-77043.

Apr. 28: CBT Corporation, 2-77203; Clements Energy 1982, 2-76094; Dayton-Hudson Corporation, 2-77101; Flower Time, Inc., 2-75937; General Motors Acceptance Corporation, 2-77111; Liberty Street Trust Second Municipal Monthly Payment Series, 2-77072; Municipal Investment Trust Fund, Two Hundred Twenty-Fourth Monthly Payment Series, 2-76853; Prairieland Bancorp., Inc., 2-75825.
Apr. 29: Las Vegas Hotel and Casino Investors Ltd., 2-71907; Maxim Series Account, 2-73879; Maxim Series Fund, Inc., 2-75503; Nuveen Tax-Exempt Bond Fund, Series 207, 2-76208.
Apr. 30: John Hancock Variable Account A-2, 2-75345; John Hancock Variable Account C-2, 2-75373.

REGISTRATIONS WITHDRAWN

Apr. 14: BCTV Associates, Inc. and Baltimore Cable TV, Inc., 2-75564; Jan Energy Corporation, 2-72497.
Apr. 16: Mississippi Power Company, 2-71537 & 2-71540; Wells, Fargo & Company, 2-71984.
Apr. 19: Petrox Energy Corporation, 2-72175; Western Chief Oil & Gas Company, 2-71695.
Apr. 23: The Conifer Group, Inc., 2-76507.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specifie Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AMERICAN PACESETTER	7	01/25/82	AMEND
APACHE CORP	5	04/07/82	
ATLANTIC RICHFIELD CO	5	04/20/82	
BANKS OF IOWA INC	1,7	04/12/82	
BLACK ANGUS SYSTEMS INC	5,7	04/05/82	
BOETTCHER WESTERN PROPERTIES FUND 1981-8	7	04/05/82	AMEND
CHICAGO MILWAUKEE SAINT PAUL & PACIFIC R	5	04/16/82	
CULBRO CORP	5,7	04/23/82	
ENCORE INDUSTRIES INC	7	04/22/82	
EQUITEC 81 REAL ESTATE INVESTORS	4	09/02/81	
FLORIDA POWER & LIGHT CO	5	04/23/82	
GAF CORP	5	04/01/82	
HADRON INC	2,7	03/26/82	
HIBERNIA CORP	5	04/23/82	
INTERSTATE FINANCIAL CORP	7	12/22/81	AMEND
LOCTITE CORP	5	04/16/82	
LUKENS STEEL CO	7	03/03/82	AMEND
MCCOMBS PROPERTIES VI LTD	2	03/26/82	AMEND
MINCOMP CORP	5	03/01/82	
MUTUAL ENTERPRISES INC	4	03/19/82	
PACIFIC POWER & LIGHT CO	5	04/08/82	
PAINE WEBBER QUALIFIED PLAN PROPERTY FUN	2,7	03/30/82	
PARRENT OIL & GAS INC	1,2,7	04/08/82	
QUALITY CARE INC	4,6	02/25/82	
SAFEGUARD SCIENTIFICS INC	5,7	04/20/82	
SHURGARD INCOME PROPERTIES II	2,7	04/16/82	
SYNTHEMED CORP	5	04/13/82	
UNITED PARK CITY MINES CO	5	04/09/82	
UNIVERSAL FUELS CO	5	04/26/82	
UNIVERSITY HIGH EQUITY REAL ESTATE FUND	2	03/31/82	

RECENT 8K FILINGS CONT.

URT INDUSTRIES INC	2,7	04/09/82	
VICTORY MARKETS INC	5	04/13/82	
WESTMORELAND COAL CO	2	04/12/82	
AMERICAN HOME PRODUCTS CORP	7	12/31/81	AMEND
CHECKER MOTORS CORP	5	04/01/82	
COMMERCIAL NATIONAL CORP/IL/	2,7	04/29/82	
GLENDALE FEDERAL SAVING & LOAN ASSOC SER	5,6	03/31/82	
GLENDALE FEDERAL SVGS & LOAN ASSOC SERIE	5,6	03/31/82	
LEISURE TECHNOLOGY CORP	2,7	04/19/82	
PENN PACIFIC CORP	2,7	04/19/82	
TREASURE ISLE INC	2,7	04/15/82	

SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS

The following is a list of significant no-action and interpretative letters recently issued by the Division of Investment Management. These letters express the view of the Division with respect to novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549, or by making a request in person at the Public Reference Section, 1100 L Street, N.W., Room 6101, Washington, D.C., stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date. Copies cost 10 cents per page.

DIVISION OF INVESTMENT MANAGEMENT

COMPANY	ACT/SECTION/RULE OR RELEASE	DATE MAILED	PUBLIC AVAILABILITY DATE
Transamerica Media Corporation	IAA '40/ § 202(a)(11)(D)	1/18/82	2/17/82
Provident National Bank	ICA '40/§ 3(c)(3)	1/18/82	2/17/82
The Milwaukee Company	ICA '40/§2(a)(15)	3/4/82	4/5/82
Advest Cash Management Advisors, Inc.	IAA '40/§ 203(b)(1)	3/9/82	4/8/82
Minute Man Publications, Inc.	IAA '40/§ 202(a)(11)(D) Rule 206(4)-1	3/8/82	4/7/82
The Woodside Group	ICA '40/ §§ 3(c)(5)(A), 3(c)(5)(B)	3/15/82	4/14/82

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sec news digest

Issue 82-85 May 4, 1982

CIVIL PROCEEDINGS

RODGER W. GARRITY PERMANENTLY ENJOINED

The Los Angeles Regional Office announced that on April 21 the Honorable Malcolm M. Lucas, U.S. District Judge for the Central District of California, entered a Final Judgment of Permanent Injunction against Rodger W. Garrity of Irvine, California, from further violation of Sections 10(b), 15c(3), 17a(1) and Rules 10b-5, 15c3-1, 15c3-3 and 17a-3 of the Securities Exchange Act of 1934. The complaint alleged that Garrity is a securities salesman for Joseph Sebag Incorporated of Los Angeles, California, and had purchased large blocks of stock for his customers without their authorization. When these customers refused to pay for the purchases, Sebag transferred the securities into its inventory account, thereby violating the reserve maintenance, net capital and recordkeeping rules.

On April 27, 1981, Sebag consented without admitting or denying the allegations in the complaint to the entry of a Permanent Injunction from further violations as set forth above. Further, on April 27, 1981, a liquidation trustee was appointed for Sebag based upon a motion filed by the Securities Investor Protection Corporation. That process is ongoing. (SEC v. Joseph Sebag Inc., et al., U.S.D.C. C.D., Civil Action No. 81-3761-MML). (LR-9662)

COMPLAINT FILED AGAINST HERMETITE CORP., OTHERS

The Commission announced that on May 4 a complaint was filed in the U.S. District Court for the District of Columbia against Hermetite Corp., Morton Ladge, Sheldon I. Avratin and Samson Gilman, seeking injunctive and other equitable relief. The complaint alleges that Hermetite, Ladge and Avratin violated the antifraud, reporting and shareholder information provisions of the Securities Exchange Act of 1934 in connection with Hermetite's method of accounting for inventory and reporting of management remuneration for the period of 1977 to 1980. In addition, the complaint alleges that all of the defendants violated the books and records and internal control provisions of the Foreign Corrupt Practices Act. Simultaneous with the filing of the Commission's complaint, Hermetite, Ladge and Avratin, without admitting or denying the allegations of the complaint, consented to the entry of Judgments of Permanent Injunctions restraining and enjoining each of them from violations of those provisions of the securities laws which they were alleged to have violated. In addition, Ladge and Avratin undertook to repay to Hermetite $30,000 and $12,000, respectively, representing funds they allegedly received from Hermetite which were unauthorized and/or for personal expenditures unrelated to Hermetite's business. The litigation with Gilman is continuing. (SEC v. Hermetite Corp., et al., U.S.D.C. D.C., Civil Action No. 82-1223). (LR-9663)

INVESTMENT COMPANY ACT RELEASES

FRANKLIN LIFE VARIABLE FUNDS A AND B

An order has been issued on an application filed by The Franklin Life Insurance Company, Franklin Life Variable Annuity Fund A, Franklin Life Variable Annuity Fund B and Franklin Financial Services Corporation granting an exemption to the extent requested from Section 22(d) of the Investment Company Act of 1940 and approving certain offers of exchange under Section 11 of the Act. Funds A and B are separate accounts of Franklin Life and registered as management investment companies under the Act. Franklin Financial serves as principal underwriter for certain variable annuity contracts offered by Funds A and B. (Rel. IC-12409 - Apr. 30)

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK

An order has been issued on an application by the Mutual Life Insurance Company of New York and the MONY Variable Account-3, an open-end company registered under the Investment Company Act of 1940, pursuant to Section 6(c) of the Act, exempting Applicants from Sections 15(a), 16(a), 17(f), 22(d), 22(e), 27(c)(1), 27(c)(2), 27(d), and 32(a) of the Act and Rule 17f-2 thereunder to the extent necessary to permit the transactions described in the application. (Rel. IC-12410 - Apr. 30)

GENERAL AMERICAN LIFE INSURANCE COMPANY

An order has been issued on an application by General American Life Insurance Company and General American Separate Account No. 2, an open-end company registered under the Investment Company Act of 1940, pursuant to Section 6(c) of the Act, exempting Applicants from Sections 2(a)(32), 2(a)(35), 22(c), 26(a)(2)(C), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rule 22c-1 thereunder to the extent necessary to permit the offer of contracts with the contingent deferred sales charge arrangement described in the application. (Rel. IC-12411 - Apr. 30)

HOLDING COMPANY ACT RELEASES

SYSTEM FUELS, INC.

A notice has been issued giving interested persons until May 27 to request a hearing on a proposal by System Fuels, Inc. (SFI), a subsidiary of the Operating Companies of Middle South Utilities, Inc., to lease railroad equipment. Said lease will enable SFI to transport coal for two of its parent operating companies. (Rel. 35-22484 - May 3)

COLUMBUS AND SOUTHERN OHIO ELECTRIC COMPANY

An order has been issued authorizing Columbus and Southern Ohio Electric Company, subsidiary of American Electric Power Company, to issue and sell at competitive bidding up to $65 million of first mortgage bonds in one or more series. (Rel. 35-22485 - May 3)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until May 21 to comment on the application of Hotel Investors Trust and Hotel Investors Corporation to withdraw the shares of beneficial interest ($1 par value) and the common stock ($1 par value), respectively, from listing and registration on the American Stock Exchange, Inc. (Rel. 34-18698)

WITHDRAWAL GRANTED

An order has been issued granting the application of Kleinert's, Inc. to withdraw its common stock ($2.50 par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-18699)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-11) PS PARTNERS, LTD., 990 South Fair Oaks Ave., Pasadena, CA 91105 - 60,000 units of limited partnership interest ($500 per unit). (File 2-77224 - Apr. 29) (Br. 4 - New Issue)

(S-2) INFORMATIC TECHNOLOGIES INCORPORATED, 9300 South Dixie Highway, Suite 103, Miami, FL 33156 - 700,000 shares of common stock. Underwriter: D. H. Blair & Co., Inc. The company is engaged in developing, producing, marketing and servicing an Information Processor. (File 2-77239 - Apr. 29) (Br. 10 - New Issue)

(S-8) CHEMICAL NEW YORK CORPORATION, 277 Park Ave., New York, NY 10172 (212) 310-6161 - $10 million of participations in the plan, and 500,000 shares of common stock. (File 2-77244 - Apr. 29) (Br. 2)

(S-2) COMPUCORP, 2211 Michigan Ave., Santa Monica, CA 90404 (213) 829-7453 - 900,000 shares of common stock. Underwriters: Donaldson, Lufkin & Jenrette Securities Corporation and Cowen & Co. The company designs, develops, manufactures and markets word processing systems. (File 2-77251 - Apr. 30) (Br. 10)

(S-8) SOUTHLAND ROYALTY COMPANY, 1000 Fort Worth Club Tower, Fort Worth, TX 76102 (817) 390-9200 - 450,000 shares of common stock. (File 2-77254 - Apr. 30) (Br. 4)

(N-1) STEADMAN INVESTMENT FUND, 1730 K Street, N.W., Washington, DC 20006 (202) 223-1000 - 330,000 shares of beneficial interest. (File 2-77259 - Apr. 30) (Br. 16)

(S-18) PROFESSIONAL SOFTWARE APPLICATIONS, INC., 599 South Barranca Ave., Covina, CA 91722 (213) 915-5771 - 160,000 shares of common stock. Underwriter: Bunker Securities Corp. The company offers data processing services. (File 2-77260 - Apr. 30) (Br. 9 - New Issue)

(S-1) AMPAL-AMERICAN ISRAEL CORPORATION, 10 Rockefeller Plaza, New York, NY 10020 - $9,375,000 of ten year, 12% discount debentures, Series LL. (File 2-77264 - Apr. 30) (Br. 1)

(S-8) CHEMED CORPORATION, 1200 DuBois Tower, Cincinnati, OH 45202 (513) 762-6921 - 500,000 shares of capital stock. (File 2-77265 - Apr. 30) (Br. 1)

(S-1) LASER-SCAN INTERNATIONAL INC., Cambridge Science Park, Milton Rd., Cambridge CB4 4BH, England (212) 228-5000 - 35,000 units, 3,500,000 shares of common stock, and 1,750,000 common stock purchase warrants. Underwriter: William C.M. Kivlan, Stabb & Montagu Ltd. (File 2-77268 - Apr. 30) (Br. 10 - New Issue)

(S-8) KMS INDUSTRIES, INC., 3941 Research Park Dr., Ann Arbor, MI 48106 (313) 769-1100 - 500,000 shares of common stock. (File 2-77270 - Apr. 30) (Br. 7)

(S-8) NATIONAL CENTRAL FINANCIAL CORPORATION, 100 North Queen St., Lancaster, PA 17604 (717) 291-3494 - 200,000 shares of common stock. (File 2-77271 - Apr. 30) (Br. 1)

(S-8) FINANCIAL CORPORATION OF SANTA BARBARA, 7 West Figueroa St., P.O. Box 1109, Santa Barbara, CA 93102 (805) 963-2025 - 150,000 shares of common stock. (File 2-77272 - Apr. 30) (Br. 2)

(S-3) LONG ISLAND LIGHTING COMPANY, 250 Old Country Rd., Mineola, NY 11501 (516) 228-2890 - $100 million of general and refunding bonds, % Series, due 2012. The company supplies electric and gas service. (File 2-77273 - Apr. 30) (Br. 7)

(N-1) MUNICIPAL FUND FOR TEMPORARY INVESTMENT Suite 204, Webster Bldg., Concord Plaza, 3411 Silverside Rd., Wilmington, DE 19810 (302) 478-1630 - an indefinite number of shares. (File 2-77274 - Apr. 30) (Br. 16 - New Issue)

(S-8) NABISCO BRANDS, INC., 9 West 57th St., New York, NY 10019 (212) 888-5100 - 1,000,000 shares of common stock. (File 2-77275 - Apr. 30) (Br. 4)

(S-1) CAMBRIDGE OIL 1982, 680 Fifth Ave., New York, NY 10019 - $8 million of limited partnership interests. (File 2-77277 - Apr. 30) (Br. 3)

(S-16) PACIFIC POWER & LIGHT COMPANY, Public Service Bldg., Portland, OR 97204 (503) 243-1122 - 3,000,000 shares of no par serial preferred stock. Underwriters: E. F. Hutton & Company Inc., Blyth Eastman Paine Webber Incorporated, Kidder, Peabody & Co. Incorporated and Shearson/American Express Inc. The company provides electric and telecommunications services. (File 2-77276 - Apr. 30) (Br. 8)

(S-8) USLIFE CORPORATION, 125 Maiden Lane, New York, NY 10038 (212) 709-6401 - 800,000 shares of common stock. (File 2-77278 - Apr. 30) (Br. 9)

(S-8) **NATIONAL MEDICAL CARE, INC.**, 200 Clarendon St., Boston, MA 02116 (617) 742-9100 - 450,000 shares of common stock (File 2-77279 - Apr. 30) (Br. 6)

(S-8) **TRANS WORLD CORPORATION**, 605 Third Ave., New York, NY 10158 (212) 557-6150 - 800,000 shares of common stock. (File 2-77280 - Apr. 30) (Br. 3)

In a separate statement the company seeks registration of 200,000 shares of common stock. (File 2-77281 - Apr. 30)

(S-6) **PENN MUTUAL VARIABLE ANNUITY ACCOUNT III**, Independence Sq., Philadelphia, PA 19172 - an undeterminate amount of flexible variable annuity contracts. Depositor: The Penn Mutual Life Insurance Company. (File 2-77283 - Apr. 30) (Br. 20 - New Issue)

(S-8) **THE RATH PACKING COMPANY**, Elm and Sycamore Sts., Waterloo, IA 50703 (319) 233-3397 - $7,665,900 of participations. (File 2-77285 - May 3) (Br. 3)

(S-16) **HOUSTON INDUSTRIES INCORPORATED**. 611 Walker Ave., Houston, TX 77002 (713) 228-2474 - 2,000,000 shares of common stock. (File 2-77286 - May 3) (Br. 8)

(S-1) **DIAGNOSTIC PRODUCTS CORPORATION**, 5700 W. 96th St., Los Angeles, CA 90045 (213) 776-0180 - 700,000 shares of common stock. Underwriter: L.F. Rothschild, Unterberg, Towbin. The company develops, manufactures and markets medical immunodiagnostic test kits. (File 2-77287 - May 3) (Br. 8)

(S-14) **ILLINI COMMUNITY BANCGROUP, INC.**, 120 South Chatham Rd., Springfield, IL 62704 (217) 787-1651 - 53,900 shares of common stock. (File 2-77288 - Apr. 29) (Br. 2 - New Issue)

(S-6) **NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 47**, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-77289 - Apr. 28) (Br. 18 - New Issue)

(S-8) **NATIONAL COMPUTER SYSTEMS, INC.**, 4401 West 76th St., P.O. Box 9365, Minneapolis, MN 55440 (612) 830-7627 - 100,000 shares of common stock. (File 2-77290 - Apr. 30) (Br. 10)

(S-6's) **NEW YORK INSURED MUNICIPAL BOND TRUST, SERIES 7; PENNSYLVANIA INSURED MUNICIPAL BOND TRUST, SERIES 18; INVESTORS' QUALITY TAX-EXEMPT TRUST, SERIES 16; PENNSYLVANIA INSURED MUNICIPAL BOND TRUST, SERIES 19; CALIFORNIA QUALITY TAX-EXEMPT TRUST, SERIES 3; CALIFORNIA QUALITY TAX-EXEMPT TRUST, SERIES 4; INVESTORS' QUALITY TAX-EXEMPT TRUST, SERIES 15**; 1901 North Naper Blvd., Naperville, IL 60566 - 1,000; 1,000; 1,000; 1,000; 200; 200; and 1,000 units, respectively. Depositor: Van Kamper Merritt Inc. (File 2-77292, 2-77293, 2-77294, 2-77295, 2-77296, 2-77297 and 2-77298 - May 3) (Br. 18 - New Issues)

(S-8) **ENERGY SYSTEMS, INCORPORATED**, 9025 Flying Cloud Dr., Eden Prairie, MN 55344 (612) 941-3838 - 110,000 shares of common stock. (File 2-77299 - Apr. 30) (Br. 8)

(S-3) **INDIANAPOLIS POWER & LIGHT COMPANY**, 25 Monument Circle, P.O. Box 1595B, Indianapolis, IN 46206 (317) 261-8261 - 1,300,000 shares of common stock. (File 2-77300 - May 3) (Br. 8) [SHELF REGISTRATION]

(S-14) **SOUTHERN BANCORP.**, 2111 South Ridgewood Ave., P.O. Box 4429, South Daytona, FL 32021 (904) 767-4121 - 100,000 shares of common stock. (File 2-77301 - May 3) (Br. 1 - New Issue)

REGISTRATIONS EFFECTIVE

Apr. 27: Northeast Utilities, 2-76978.
Apr. 28: Hospital Corporation of America, 2-76994; Pennsylvania Manufacturers Corporation, 2-76322; Roundy's, Inc., 2-76043.
Apr. 29: The Chase Manhattan Corporation, 2-76968; Financial Bancshares, Inc., 2-75339; Louisiana Gas Service Company, 2-77018; Public Service Company of Indiana, Inc., 2-77132; Regal International, Inc., 2-76042.
Apr. 30: Air Niagara, Inc., 2-76019; Computer & Communications Technology Corp., 2-77147; Connecticut Light & Power Co., 2-76905; Enterprise Futures Fund - Series II, 2-76644; Fixed Income Trust, Zero Coupon Series 1, 2-76310; Hartford Electric Light Company, 2-76906; Inn of Lake City, Inc. & K & P Associates, Inc., 2-76334; The Koger Partnership, Ltd., 2-76390; Nuveen Tax-Exempt Bond Fund - Multi-State, Series 39, 2-76114; The MONY Variable Account-B, 2-74644.
May 3: Horrigan Companies, Inc., 2-76479; Square D Company, 2-77080.

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CIVIL PROCEEDINGS

STEVEN R. GRAYSON PRELIMINARILY ENJOINED

The Los Angeles Regional Office announced that on April 26 the Honorable Cynthia H. Hall, U.S. District Judge for the Central District of California, issued a preliminary injunction against Steven R. Grayson which, among other things, prohibits him from committing further violations of the antifraud provisions of the securities laws, and transferring or dissipating assets while the Court's Order is in effect.

The Court found that Grayson, a municipal securities salesman, had violated Section 17(a)(1) and (2) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, in connection with the offer and sale of municipal bonds. Specifically, the Court found that Grayson had obtained from his employer $150,000 worth of municipal bearer bonds through a fraudulent representation that he planned to deliver them to a customer. In fact, Grayson neither delivered the bonds to the customer nor returned them to the firm. In addition, the court found that Grayson had induced his retail customers to turn over to him at least $1.6 million worth of municipal bearer bonds on the representation that he would upgrade the bonds and return them to the customers. Instead, the bonds were sold through a nominee account and neither the proceeds of the sales nor any new bonds were returned to the customers.

Judge Hall has not yet set a date for trial on the permanent injunction. (SEC v. Steven R. Grayson, U.S.D.C, C.D. Cal., Civil Action No. 82-0453-CHH, Tx). (LR-9665)

CRIMINAL PROCEEDINGS

ARNOLD POLISKIN, OTHERS SENTENCED FOR WESTAMERICA FRAUD

The Los Angeles Regional Office announced that on April 19 the Honorable Manuel Real, Judge, U.S. District Court, Los Angeles, sentenced Arnold Poliskin, Jerold Zukor, and James Morse following their conviction on an indictment based on fraudulent sales of stock of Westamerica Automotive Corporation.

Poliskin was sentenced to imprisonment for five years which was suspended except for six months in prison to be followed by service of 60 days in jail on 30 successive weekends. The defendant was ordered placed on probation for the remainder of the five year term following the six months of incarceration and was also required to perform 2,000 hours of community service. Poliskin was found guilty by Judge Real on April 2, 1982 on 19 counts charging him with conspiracy and securities fraud following a four day trial to the Court.

Zukor was sentenced to the same terms of imprisonment, probation, and community service except that he was required to serve 90 days in jail on 45 successive weekends following the term of imprisonment. Zukor entered a plea of guilty to three counts of securities fraud on March 19, 1982 before Judge Real.

Morse was sentenced to serve 90 days in prison in addition to a term of imprisonment he is currently serving on an unrelated mail fraud conviction. He was also required to perform 1,000 hours of community service during probation. Morse entered a plea of guilty to one count of conspiracy to commit securities fraud and mail fraud on March 15, 1982 before Judge Real.

On January 27, 1982, the above three defendants were charged in various counts of a 30-count indictment with conspiracy, mail fraud and securities fraud in connection with the fraudulent distribution and manipulation of stock of Westamerica Automotive Corporation in the over-the-counter market. (U.S. v. Arnold Poliskin, Jerold Zukor and James Morse, C.D. Cal., CR-82-83). (LR-9664)

INVESTMENT COMPANY ACT RELEASES

TRI-CONTINENTAL CORPORATION

A notice has been issued giving interested persons until May 25 to request a hearing on an application of Tri-Continental Corporation (Applicant), a closed-end, diversified, management investment company registered under the Investment Company Act of 1940, for an order, pursuant to Section 6(c) of the Act, declaring that William M. Rees shall not be deemed an "interested person" of Applicant or of its investment adviser, J. & W. Seligman & Co. Incorporated, as that term is defined in Section 2(a)(19) of the Act solely by reason of his being a director of The Chubb Corporation. (Rel. IC-12414 - Apr. 30)

SOUTHWEST FUNDING CORPORATION

A notice has been issued giving interested persons until May 28 to request a hearing on an application filed by Southwest Funding Corporation (Applicant), a Delaware corporation, requesting an order, pursuant to Section 6(c) of the Act, exempting Applicant from all provisions of the Act and the rules and regulations thereunder. (Rel. IC-12415 - May 3)

IDS GOVERNMENT SECURITIES MONEY FUND, INC.

A notice has been issued giving interested persons until May 29 to request a hearing on the application of IDS Government Securities Money Fund, Inc., for an order of exemption from Section 2(a)(41) of the Investment Company Act of 1940 and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to value its portfolio securities on an amortized cost basis. (Rel. IC-12416 - May 4)

HOLDING COMPANY ACT RELEASES

THE HARTFORD ELECTRIC LIGHT COMPANY

An order has been issued authorizing The Hartford Electric Light Company, subsidiary of Northeast Utilities, to issue and sell at competitive bidding up to $40 million of first mortgage bonds not later than June 30, 1982. (Rel. 35-22482 - Apr. 30)

THE COLUMBIA GAS SYSTEM, INC.

An order has been issued authorizing The Columbia Gas System, Inc., a registered holding company, to issue and sell 3,000,000 shares of its common stock from time to time through April 30, 1985 pursuant to its Dividend Reinvestment Plan. (Rel. 35-22486 - May 3)

GEORGIA POWER COMPANY

An order has been issued approving a proposal by Georgia Power Company to acquire, by purchase or lease, 225 railroad cars prior to December 31, 1985. Jurisdiction has been reserved over the acquisition of 275 additional cars in the same time period. (Rel. 35-22487 - May 3)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

A notice has been issued giving interested persons until May 24 to comment on the applications of the Philadelphia Stock Exchange, Inc. for unlisted trading privileges in two issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18709)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved, on an accelerated basis, a proposed rule change filed by the New York Stock Exchange, Inc. (SR-NYSE-82-3) to conform its capital rules for NYSE member organizations to the recent changes to the Commission's Uniform Net Capital Rule (Rule 15c3-1 of the Securities Exchange Act of 1934). (Rel. 34-18695)

NOTICE OF IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Midwest Stock Exchange, Inc. has filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934 (SR-MSE-82-3) to increase to $50 from $40 the fee for registration of new officers and partners of non-NYSE member organizations. Publication of the proposal is expected to be made in the Federal Register during the week of May 3. (Rel. 34-18696)

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed under Rule 19b-4 by the Chicago Board Options Exchange, Inc. (SR-CBOE-82-3) to require CBOE member firms to file termination reports only for registered representatives who have been terminated for cause; and to clarify the CBOE's disciplinary jurisdiction. (Rel. 34-18697)

NOTICE OF AMENDMENT TO PROPOSED RULE CHANGE

The New York Stock Exchange, Inc. has filed an amendment to a proposed rule change pursuant to Rule 19b-4 (SR-NYSE-82-2) to amend the NYSE's 700 series rules with regard to stock index options in order to detect manipulation through concurrent trading in an option and a futures contract, where both are based on a similar index or group of stocks. In addition, the proposed amendment increases the minimum number of stocks underlying the proposed stock index option from 25 to 50. Publication of the proposal is expected to be made in the Federal Register during the week of May 3. (Rel. 34-18702)

NOTICE OF PROPOSED RULE CHANGE

The Municipal Securities Rulemaking Board has filed a proposed rule change pursuant to Rule 19b-4 (SR-MSRB-82-4) to amend MSRB Rule A-3 to permit a member of its Board representing the public sector to succeed himself in office if his first term of office was less than 18 months. Publication of the proposal is expected to be made in the Federal Register during the week of May 3. (Rel. 34-18708)

TRUST INDENTURE ACT RELEASES

PETRO-LEWIS CORPORATION

A notice has been issued giving interested persons until May 24 to request a hearing on the application by Petro-Lewis Corporation (Applicant), pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of United States Trust Company under five indentures of Applicant, four of which are qualified under the Act, is not so likely to involve a material conflict of interest as to make it necessary to disqualify United States Trust Company of New York from acting as trustee under any such indentures. (Rel. TI-717)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

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(N-1) STEADMAN OCEANOGRAPHIC, TECHNOLOGY & GROWTH FUND, 1730 K Street, N.W., Washington, DC 20006 (202) 223-1000 - 65,000 shares of beneficial interest. (File 2-77258 - Apr. 30) (Br. 16)

(N-1) STEADMAN INVESTMENT FUND, 1730 K Street, N.W., Washington, DC 20006 (202) 223-1000 - 330,000 shares of beneficial interest. (File 2-77259 - Apr. 30) (Br. 16)

(S-6) NEW YORK INSURED MUNICIPAL BOND TRUST, SERIES 6, 1901 North Naper Blvd., Naperville, IL 60566 - 1,000 units. Depositor: Van Kampen Merritt Inc. (File 2-77291 - May 3) (Br. 18 - New Issue)

(S-8) ST. REGIS PAPER COMPANY, 237 Park Ave., New York, NY 10017 (212) 808-6000 - 2,000,000 shares of common stock. (File 2-77302 - May 3) (Br. 8)

(S-6's) MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED TWENTY-SEVENTH MONTHLY PAYMENT SERIES; THE CORPORATE INCOME FUND, ONE HUNDRED NINETY-THIRD SHORT TERM SERIES; AND THE CORPORATE INCOME FUND, ONE HUNDRED FIFTIETH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-77303, 2-77304 and 2-77305 - May 3) (Br. 17 - New Issues)

(S-8) OZARK AIR LINES, INC., P.O. Box 10007 Lambert Field, St. Louis, MO 63145 (314) 895-6600 - 250,000 shares of common stock. (File 2-77306 - May 3) (Br. 3)

(S-1) SYNTECH INTERNATIONAL, INC., 10111 Miller Rd., Suite 105, Dallas, TX 75238 (214) 340-0379 - 914,749 shares of common stock. The company is engaged in the manufacture and sale of computer equipment and systems. (File 2-77307 - May 3) (Br. 10) [SHELF REGISTRATION]

(S-14) LEADER DEVELOPMENT CORP., 1050 Kingsmill Parkway, Columbus, OH 43229 (614) 846-7410 - 846,312 common shares. (File 2-77308 - May 3) (Br. 5 - New Issue)

(S-8) DUCOMMUN INCORPORATED, 612 South Flower St., Los Angeles, CA 90017 (213) 612-4200 - 125,000 shares of common stock. (File 2-77309 - May 3) (Br. 6)

(S-15) NCNB CORPORATION, One NCNB Plaza, Charlotte, NC 28255 (704) 374-5000 - 2,147,550 shares of common stock. (File 2-77311 - May 3) (Br. 1)

(S-8) TOPPS & TROWSERS, 25 Taylor St., San Francisco, CA 94102 (415) 777-4222 - 748,617 shares of common stock. (File 2-77312 - May 3) (Br. 1)

(S-8) THERMAL ENERGY STORAGE, INC., Suite A, Building No. 2, 10637 Roselle St., San Diego, CA 92121 (714) 453-1395 - 3,000,000 shares of common stock. (File 2-77313 - May 3) (Br. 9)

(S-15) MEDTRONIC, INC., 3055 Old Highway 8, Minneapolis, MN 55418 (612) 574-4000 - 802,000 shares of common stock. (File 2-77314 - May 3) (Br. 7)

(S-8) WARNER ELECTRIC BRAKE & CLUTCH COMPANY, 449 Gardner St., South Beloit, IL 61080 (815) 389-3771 - 238,300 shares of common stock. (File 2-77315 - May 3) (Br. 7)

(S-8) KELLOGG COMPANY, Battel Creek, MI 49016 (616) 966-2000 - 1,500,000 shares of common stock. (File 2-77316 - May 3) (Br. 4)

(S-3) THE CHARTER COMPANY, 21 W. Church St., Jacksonville, FL 23202 (904) 358-4111 - 50,000 units, $50 million of % subordinated debentures, due 2002 (Series A) with warrants to purchase $50 million of % subordinated debentures, due 2002 (Series B). The company is a diversified corporation having its primary revenue and asset base in the petroleum and insurance industries, with operations also in the communications business. (File 2-77317 - May 3) (Br. 3)

(S-8) INTERNATIONAL POWER MACHINES CORPORATION, 3328 Executive Blvd., Mesquite, TX 75149 (214) 288-7501 - 340,000 shares of common stock. The company designs, manufactures, sells and maintains uninterruptible power systems. (File 2-77318 - May 4) (Br. 8)

(S-16) GENERAL ELECTRIC COMPANY, 3135 Easton Turnpike, Fairfield, CT 06431 (203) 373-2211 - 230,000 shares of common stock. The company has been engaged in developing, manufacturing and marketing a wide variety of products for the generation, transmission, distribution, control and utilization of electricity. (File 2-77320 - May 4) (Br. 8)

(S-8) ANALOG DEVICES, INC., Route 1 Industrial Park, Norwood, MA 02062 (617) 742-9100 - 625,000 shares of common stock. (File 2-77321 - May 3) (Br. 8)

(S-8) MCDONALD'S CORPORATION, One McDonald's Plaza, Oak Brook, IL 60521 (312) 887-3482 - 400,000 shares of common stock. (File 2-77323 - Apr. 30) (Br. 3)

(S-8) CONTINENTAL ILLINOIS CORPORATION, 231 South La Salle St., Chicago, IL 60693 (312) 828-7490 - 1,500,000 shares of common stock. (File 2-77325 - May 4) (Br. 1)

REGISTRATIONS EFFECTIVE

Apr. 15: E. I. du Pont de Nemours and Company, 2-76804 (corrected order).
Apr. 29: Sovereign Realty 1982-I, 2-75832; Municipal Investment Trust Fund, Seventh California Series, 2-76682.
Apr. 30: Merrill Lynch Kecalp Growth Investments Limited Partnership 1982, 2-75804; Merrill Lynch Kecalp Ventures Limited Partnership 1982, 2-75805; Shanley Oil Company, 2-76471; TDK Electronics, Ltd., 2-76738; Vipont Laboratories, Inc., 2-75103.

REGISTRATIONS WITHDRAWN

Apr. 19: United Financial Group, Inc., 2-72560-C.
Apr. 21: Cad Cam Incorporated, 2-76260-C; Marsh & McLennan Companies, Inc., 2-68003.
Apr. 22: Texas American Resources, Inc., 2-72266.

ACQUISITIONS OF SECURITIES

Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1. The following companies or individuals filed Schedule 14D-1's during the period April 10 - 21, 1982. *Amended Tender Offers.

OFFER TO PURCHASE BY:	ISSUER & NUMBER OF SHARES TO BE PURCHASED	DATE FILED
* SB Brewery, Inc. (Wholly-owned subsidiary of Stroh Companies, Inc.)	Jos. Schlitz Brewing Co. (Milwaukee, WI) Common Stock - 19,740,000 shares for cash at $17.00 net per share (Amended offer increased the price from $16.00 net per share.)	4-10-82
Rexnord Acquisition Corp. (Wholly-owned subsidiary of Rexnord Inc.)	Contech Inc. (Minneapolis, MN) Common Stock - All outstanding shares for cash at $9.00 net per share (Rexnord has entered into a Stock Purchase Agreement to acquire 1,207,810 shares (65.6%).	4-15-82
Parkway Company	Nova Real Estate Investment Trust (Falls Church, VA) Shares of Beneficial Interest - All outstanding for cash at $5.50 net per share (Parkway presently owns 64,853 shares.)	4-16-82
* Anacomp Micrographics, Inc. Anacomp, Inc., Parent	DSI Corporation (Nashville, TN) Common Stock - All outstanding shares for cash at $6.25 net per share (Amended offer increased the price from $5.00 net per share.)	4-19-82
Roth Corporation	Baker Bros., Inc. (Jacksonville, FL) Common Stock - All outstanding shares for cash at $10.50 net per share (Roth presently owns 408,400 shares (33.1%)	4-20-82
American General Corporation	NLT Corporation (Nashville, TN) Common Stock - All outstanding shares (Exchange offers 0.8 of a share of American General Common Stock or 1.0 share of American General $3.50 Conv. Preferred for each NLT share. American General presently owns 3,150,916 shares.)	4-21-82

ACQUISITION REPORTS CONT.

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period April 9 - 15, 1982. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

REPORTING COMPANY OR INDIVIDUAL	ISSUER & NUMBER OF SHARES	DATE FILED
* Société Générale de Belgique S.A. (Belgium)	Genstar Corporation (San Francisco, CA) Common Stock - 4,867,828 shares (15.9%)	4-9-82
* First Wilshire Securities Management, Inc. Frederick L. Astman Noble B. Trenham	Guardian Packaging Corporation (Newark, CA) Common Stock - 231,016 shares (30.34%)	4-9-82
* Southmark Properties	Leroy Properties & Development Corp. (Los Angeles, CA) Common Stock - 1,253,401 shares (29.4%)	4-9-82
* Werner Thiessen	Pennstar Company (Philadelphia, PA) Common Stock - 1,089,467 shares (39.3%)	4-9-82
* B. F. Saul Company Columbia Securities Company of Washington, DC Klingle Corporation Columbia Credit Co., et al	B. F. Saul Real Estate Investment Trust (Chevy Chase, MD) Shares of Beneficial Interest - 1,788,914 (29.76%) Shares of Beneficial Interest - 6,581 on conversion of Debentures	4-9-82
Sun Life Insurance Company of America Sun Life Group of America, Inc. Kaufman & Broad, Inc., Parent	Standard Brands Paint Co. (Torrance, CA) Common Stock - 366,037 shares	4-9-82
Jose J. Yglesias	Syscon Corporation (Washington, DC) Common Stock - 651,140 shares (24.1%)	4-9-82
Edwin E. Tritch	Syscon Corporation (Washington, DC) Common Stock - 243,000 shares	4-9-82
* Chris-Craft Industries, Inc. BHC, Inc.	United Television, Inc. (Minneapolis, MN) Common Stock - 5,509,027 shares (46%)	4-9-82
L-P Associates Leon M. Bronfin Patrick D. Broe	Van Schaak & Company (Denver, CO) Common Stock - 101,500 shares	4-9-82
* Bridget B. Baird, Individually and as Trustee Brent D. Baird, Individually, Trustee and as Custodian Cameron Baird Foundation, et al	AVM Corporation (Jamestown, NY) Common Stock - 163,970 shares (10.97%)	4-12-82
Ann Kirby Kirby, Individually, Co-Trustee and as Custodian	Alleghany Corporation (NYC) Common Stock - 710,667 shares	4-12-82
Harry J. Nelson	American Beef Packers, Inc. (Oakland, IA) Class A Common Stock - 9,300 shares	4-12-82
Marline Resources Co., Inc.	American Fiber Optics Corporation (Signal Hill, CA) Common Stock - 308,000 shares (17.9%)	4-12-82

ACQUISITION REPORTS CONT.

* Lombard Place Securities Ltd. (U.K.)	UMET Trust (Beverly Hills, CA) Shares of Beneficial Interest - 976,726 (20.9%)	4-12-81
* David C. Brown, Jr.	Washington Corp. (Chevy Chase, MD) Common Stock - 150,400 shares	4-12-82
* Goldman, Sachs & Co.	Worcester Bancorp (Worcester, MA) Common Stock - 98,383 shares	4-12-82
Alexis Eliopulos	Beverly Hills Savings & Loan Assn. (Beverly Hills, CA) Guarantee Stock - 59,300 shares	4-13-82
Gary W. Nielsen	Beverly Hills Savings & Loan Assn. (Beverly Hills, CA) Guarantee Stock - 56,357 shares	4-13-82
* Robert W. Wilson	Grolier Incorporated (Danbury, CT) Common Stock - 963,200 shares	4-13-82
* Swiss American Securities Inc. (Wholly-owned subsidiary of Credit Suisse (Switzerland)	Safeguard Scientifics, Inc. (King of Prussia, PA) Common Stock - 2,000,200 shares (44.7%) Common Stock - 222,700 shares on exercise of warrants (Swiss American has purchased by foreclosure above shares for its own account.)	4-13-82
* Lee Gray	Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 155,953	4-13-82
* J. Morton Davis	American Electromedics Corp. (Great Neck, NY) Common Stock - 150,400 shares (15%)	4-14-82
* Hoffman-La Roche Inc., Parent HLR Lab Holding, Inc. (Controlled by F. Hoffmann-La Roche & Co. Ltd. (Switzerland)	Biomedical Reference Laboratories Inc. (Burlington, NC) Common STock - 506,663 shares (Hoffman has entered into agreements to acquire 1,801,643 shares.)	4-14-82
* Gulf + Western Industries, Inc. Charles G. Bluhdorn	Brunswick Corporation (Skokie, IL) Common Stock - 1,237,376 shares (10.68%)	4-14-82
* Seemala Corporation (Wholly-owned subsidiary of Ivan F. Boesky Corporation)	Columbia Pictures Industries, Inc. (NYC) Common Stock - 710,342 shares	4-14-82
* Bass Brothers Enterprises, Inc.	Drew National Corp. (White Plains, NY) Common Stock - 11,686,000 shares (53.3%)	4-14-82
* Orton/McCullough Crane Co., Inc.	Hein Werner Corporation (Waukesha, WI) Common Stock - 81,102 shares	4-14-82
William G. Ririe	Lane Woods, Inc. (Dallas, TX) Common Stock - 67,317 shares	4-14-82
Arthur D. Emil	Realamerica Co. (Lexington, KY) Shares of Beneficial Interest - 127,169 (11.6%)	4-14-82
Human Service Group, Inc. Melvyn J. Estrin	American Security Corporation (Washington, DC) Common Stock - 187,600 shares	4-15-82
Craig K. Madson	Chadron Energy Corporation (Chadron, NE) Common Stock - 3,813,500 shares	4-15-82
* Jerry Finkelstein Hames A. Finkelstein Steven Bauman Burton M. Abrams	Chock Full O'Nuts Corp. (NYC) Common Stock - 296,800 shares	4-15-82

ACQUISITION REPORTS CONT.

T. Danny Sanford	Contech, Inc. (Minneapolis, MN) Common Stock - 1,207,810 shares (66.07%)	4-15-82
* De Rance, Inc.	Delta Queen Steamboat Co. (Cincinnati, OH) Common Stock - 124,900 shares (13.53%)	4-15-82
Saracens Ltd. (B.V.I.) Rosslyn Park Ltd. (B.V.I.)	Dillingham Corporation (Honolulu, HI) Common Stock - 1,495,200 shares	4-15-82
* Chemical New York Corporation	Florida National Banks of Florida, Inc. (Jacksonville, FL) Common Stock - 318,400 shares Common Stock - 2,575,166 shares on exercise of options and warrants	4-15-82
* James Rufus Buell	Glasrock Medical Services Corp. (Atlanta, GA) Common Stock - 307,100 shares	4-15-82
* Altair Corporation	Harvest Industries, Inc. (Wilmette, IL) Common Stock - 999,633 shares (77.42%)	4-15-82
* Gulf + Western Industries, Inc. Charles G. Bluhdorn	Hayes-Albion Corporation (Jackson, MI) Common Stock - 325,000 shares	4-15-82
* General Cinema Corporation (Controlled by Richard A. Smith and Nancy L. Marks)	Heublein, Inc. (Farrington, CT) Common Stock - 2,777,900 shares (12.8%)	4-15-82
Bahman Batmangelidj (Iran)	Interactive Systems Corporation (Littleton, CO) Common Stock - 21,800,000 shares (34%)	4-15-82
* Martin Dwyer, Jr., Individually and as Trustee Mary T. Dwyer Elizabeth T. Dwyer Henry B. E. Dwuer, et al	Jamaica Water Properties, Inc. (Lake Success, NY) Common Stock - 384,324 shares (16.5%)	4-15-82
* L'Air Liuquide, S.A. pour l'Etude and l'Exploitation des Procedes George Claude (France)	Liquid Air Corporation (San Francisco, CA) Common Stock - 7,967,406.5 shares Common Stock - 375,000 shares on conversion of Preferred Stock Common Stock - 93,750 shares on exercise of options	4-15-82
Paul J. Kwasnick	Mars Stores, Inc. (New Bedford, MA) Common Stock - 70,000 shares Common Stock - 130,000 shares on exercise of options	4-15-82
* Shufro, Rose & Ehrman	Mirro Corporation (Manitowoc, WI) Common Stock - 718,731 shares (30.19%)	4-15-82
Wilco Properties, Inc.	Pratt-Read Corporation (Ivoryton, CT) Common Stock - 66,300 shares Conv. Preferred Stock - 15,200 shares	
* Chesapeake Insurance Co. Ltd. (Bermuda) Southeastern Public Service Co. DWG Corporation	Royal Crown Companies, Inc. (Atlanta, GA) Common Stock - 1,275,860 shares (15.6%)	4-15-82
Societe Holding Gray d'Albion S.A. (France) General Trucklease, Inc.	Saunders Leasing System, Inc. (Birmingham, AL) Class A Common Stock - 637,566 shares (21.1%) Class B Common Stock - 737,566 shares (21.1%)	4-15-82

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COMMISSION ANNOUNCEMENTS

CODIFICATION OF FINANCIAL REPORTING POLICIES

In April 1982, the Commission issued Financial Reporting Release No. 1 (FRR No. 1), the first in a new series of releases which will replace Accounting Series Releases (ASRs) as the medium for announcing accounting and auditing matters of general interest. FRR No. 1 announces the publication of a codification of those portions of certain existing ASRs that are relevant today. This publication is part of the Commission's continuing efforts to review its rules, regulations and releases, and to delete requirements that are no longer necessary and to simplify the remainder. The Commission expects that the codification will make the material therein more useful to issuers, accountants and others.

At the same time, the Commission issued Accounting and Auditing Enforcement Release No. 1 (AAER No. 1), as the first in a new series of releases which will be used to announce future enforcement actions involving accountants. AAER No. 1 announces the publication of a topical index to the enforcement-related ASRs which is intended to facilitate reference to the Commission's views on particular accounting and auditing matters that have given rise to Commission enforcement actions in the past.

AAER No. 1 and the text of FRR No. 1 will be printed in the Federal Register. The Codification of Financial Reporting Policies, however, will not. A copy of the Codification may be picked up at the Commission's Office of Public Affairs (500 North Capitol Street) or the Public Reference Room (1100 L Street) on or about May 12, 1982, or may be requested by mail from the Publications Section. Orders from the Publications Section must be accompanied by a 10x15 self-addressed envelope with $6.12 postage affixed.

FOR FURTHER INFORMATION CONTACT: David F. Martin (about the Codification of Financial Reporting Policies) at (202) 272-2130 and George Diacont (about AAER No. 1) at (202) 272-2130

DELEGATION OF AUTHORITY TO GENERAL COUNSEL

The Commission has adopted a rule delegating to the Commission's General Counsel the responsibility of deciding appeals from decisions of the Freedom of Information Act Officer. (Rel. 33-6399)

FOR FURTHER INFORMATION CONTACT: Ann C. Stansbury at (202) 272-2427

ADMINISTRATIVE PROCEEDINGS

BRENT EQUITIES, LTD., OTHERS CITED

The Commission announced that in public administrative proceedings ordered pursuant to Section 15(b) of the Securities Exchange Act of 1934 (Rel. 34-18312, December 7, 1981), Brent Equities, Ltd. (Registrant), a registered broker-dealer located in New York City, and Erwin Lloyd Berman and Jerold Lewis Freier, persons associated with Registrant, have submitted Offers of Settlement which the Commission has decided to accept. Respondents have consented to the issuance of Findings and Order Imposing Remedial Sanctions (Order) without admitting or denying the allegations contained therein.

The Commission's Order alleged that Registrant, aided and abetted by Berman and Freier, wilfully violated Sections 15(b) and 17(a) of the Exchange Act and Rules 15b3-1 (registration requirements), 15b10-2 (adherence to high standards of commercial honor and just and equitable principles of trade), 17a-3(a)(2) (current books and records), 17a-3(a)(11) (trial balance and capital computations) and 17a-5(f)(2) (designation of accountants) thereunder, and that Registrant had associated with it Berman, who is enjoined from violations of the securities laws.

The Commission suspended the broker-dealer registration of Registrant for a period of 30 days and suspended Berman and Freier from assocation with any broker or dealer for periods of 90 and 60 days, respectively. In addition, the Commission ordered Registrant and Berman to comply with certain undertakings and procedures for a period of 18 months which (a) relate to Registrant's books and records, including the review by an independent public accountant of all of Registrant's books and records to ensure their accuracy, and (b) limit its underwriting activities, including prohibitions against Registrant's selling in excess of 5 percent of any public offering of securities and engaging in the sale of any securities pursuant to Regulation A promulgated under the Securities Act of 1933. (Rel. 34-18683)

CIVIL PROCEEDINGS

GULF ENERGY CORPORATIONS, OTHERS ENJOINED

The Commission announced on May 5 the filing and settlement of a civil injunctive action in the U.S. District Court for the District of Colorado against Gulf Energy Corporation (GEC), a Utah corporation with offices in Salt Lake City and Denver; its president, Emmet L. Shultz; and its senior vice president, Paul B. Baker, both of Salt Lake City, Utah. The complaint alleges that the defendants violated Section 17(a) of the Securities Act of 1933 (antifraud provisions); that Shultz and Baker violated Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-6 thereunder (prohibiting trading during distribution provisions); and that Shultz violated Section 5 of the Securities Act (registration provisions).

In particular, the Commission's complaint alleges that starting in January 1980, GEC, Shultz, and Baker engaged in a course of conduct to induce persons to purchase GEC securities by creating a false impression of the value of GEC's oil and gas leases in Cheyenne County, Nebraska. As part of this conduct, the defendants issued a series of press releases and reports to shareholders, distributed analysts' reports, and made statements to analysts, broker-dealers, and investors, each of which contained false and misleading statements. According to the Commission's complaint, through this conduct, the defendants created and fostered the impression that GEC's holdings in Cheyenne County, Nebraska were far more valuable than actual drilling results indicated. Between September 1980 and January 1981, Shultz and Baker, directly and indirectly, sold 400,000 shares of GEC stock at prices inflated as a result of the conduct of GEC, Shultz, and Baker.

Without admitting or denying the allegations of the complaint, the defendants consented to the entry of a Final Judgment. The Final Judgment permanently enjoins them from violating the antifraud provisions of the Securities Act of 1933; Shultz and Baker from violating the Commission's rule prohibiting trading by persons interested in a distribution; and Shultz from violating the registration provisions of the Securities Act. The Commission's complaint requested an order requiring Shultz and Baker to transfer to GEC profits or benefits resulting from their activities to induce persons to purchase GEC securities. In response, Shultz and Baker undertook to transfer 506,000 and 253,000 shares of GEC common stock, respectively, to GEC within 30 days of the entry of the Final Judgment. (SEC v. Gulf Energy Corporation, et al., U.S.D.C. Dist. of Colorado, Civil Action No. 82-F705). (LR-9667)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-16) NCNB CORPORATION, One NCNB Plaza, Charlotte, NC 28255 (704) 374-5000 - 1,000,000 shares of common stock. The company provides financial services, including general banking, consumer finance, leasing, factoring commercial finance, trust and investment management. (File 2-77310 - May 3) (Br. 1)

(S-16) EL PASO NATURAL GAS COMPANY, One Paul Kayser Center, El Paso, TX 79978 (915) 541-2600 - $75 million of % debentures, due May 1, 2002, and $75 million of % notes, due May 1, 1992. Underwriter: Merrill Lynch White Weld Capital Markets Group. (File 2-77319 - May 4) (Br. 7)

(S-8) THE GORMAN-RUPP COMPANY, 305 Bowman St., Mansfield, OH 44903 (419) 755-1011 - $300,000 of participations in the company's Employee Stock Purchase Plan, and 16,000 common shares. (File 2-77326 - May 4) (Br. 9)

(S-8) CASCADE STEEL ROLLING MILLS, INC., 3200 North Highway 99W, McMinnville, OR 97128 (503) 472-4181 - 126,900 shares of common stock. (File 2-77327 - May 4) (Br. 6)

(S-8) COMBUSTION ENGINEERING, INC., 900 Long Ridge Rd., Stamford, CT 06902 (203) 329-8771 - 1,000,000 shares of common stock. (File 2-77328 - May 4) (Br. 10)

(N-1) UNITED GOVERNMENT CASH FUND, INC., P.O. Box 1343, 2400 Pershing Rd., Kansas City, MO 61414 (816) 283-4000 - an indefinite number of shares of capital stock. (File 2-77329 - Apr. 30) (Br. 17 - New Issue)

(S-11) PROPERTY RESOURCES FUND VI, 675 North First St., San Jose, CA 95112 - $10 million limited partnership interests, $500 per unit. The company will engage in acquiring, improving, developing, operating and holding for investment, income-producing real properties. (File 2-77330 - May 4) (Br. 5 - New Issue)

(S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 215, 209 South LaSalle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-77331 - May 3) (Br. 18 - New Issue)

(S-8's) TENNECO INC., Tenneco Bldg., Houston, TX 77002 (713) 757-2131 - 3,918; 1,000,000; $37,968; 8,038; and 14,450 shares of common stock. (File 2-77332, 2-77333, 2-77334, 2-77335, and 2-77336 - May 4) (Br. 4)

(S-1) THE TENNECO 1982 DRILLING FUND, Tenneco Bldg., Houston, TX 77002 (713) 757-2131 - $7 million of limited partnership interests (plus possible additional assessments of $1,750,000). The company will engage in oil and gas exploration, development and production. (File 2-77337 - May 4) (Br. 9 - New Issue)

(S-8) COMTECH TELECOMMUNICATIONS CORP., 45 Oser Ave., Hauppauge, NY 11788 (516) 231-5454 - 300,000 shares of common stock. (File 2-77339 - Apr. 30) (Br. 8)

(S-6's) TAX EXEMPT SECURITIES TRUST, SERIES 64; AND TAX EXEMPT SECURITIES TRUST, MULTISTATE SERIES O, 1345 Avenue of the Americas, New York, NY 10105 - 15,000 units (each Series). Depositors: Smith Barney, Harris Upham & Co. Incorporated, 1345 Avenue of the Americas, New York, NY 10105, Kidder, Peabody & Co. Incorporated, Drexel Burnham Lambert Incorporated, and L. F. Rothschild, Unterberg, Towbin. (File 2-77340 and 2-77341 - May 4) (Br. 16 - New Issues)

(S-8) INTERNATIONAL BANCSHARES CORPORATION, P.O. Drawer 1359, Laredo, TX 78040 (512) 226-7000 - 90,000 shares of common stock. (File 2-77342 - May 4) (Br. 1)

(S-3) CIGNA CORPORATION, 1185 Avenue of the Americas, New York, NY 10036 (212) 819-2500 - 1,455,519 shares of common stock, and 269,473 shares of $2.75 cumulative convertible preferred stock, Series A. (File 2-77343 - May 4) (Br. 10) [SHELF REGISTRATION]

(S-11) SUN SAVINGS AND LOAN ASSOCIATION, 10000 Sun Way, Parker, CO 80134 - 5,000 mortgage participation certificates, Series 1982A, 11.5% certificate rate. (File 2-77344 - May 5) (Br. 2 - New Issue)

(S-3) WARNER COMMUNICATIONS INC., 75 Rockefeller Plaza, New York, NY 10019 (212) 484-8000 - 800,000 common stock purchase warrants to purchase 800,000 shares of common stock. Underwriters: Bear, Stearns & Co. and Shearson/American Express Inc. The company is primarily engaged in the communications and entertainment business. (File 2-77348 - May 5) (Br. 4)

In a separate (S-16) statement the company seeks registration of 3,663,453 shares of common stock. (File 2-77349 - May 5)

(S-16) **COLE NATIONAL CORPORATION**, 29001 Cedar Rd., Cleveland, OH 44124 (216) 449-4100 - 375,000 shares of common stock. Underwriter: L. F. Rothschild, Unterberg, Towbin. The company is a specialty retailer selling toys and games, prescription eyewear, engraved gifts, keys, arts and crafts, and cookies. (File 2-77352 - May 5) (Br. 2)

(S-8) **THE DAVEY TREE EXPERT COMPANY**, 117 South Water St., Kent, OH 44240 (216) 566-5500 - 30,000 common shares. The company and its subsidiaries provide horticultural services. (File 2-77353 - May 5) (Br. 3)

(S-11) **KEYES-KANTER REAL ESTATE PARTNERS, LTD.**, 100 North Biscayne Blvd., Miami, FL 33132 - 25,000 units of limited partnership interest ($1,000 per unit). (File 2-77354 - May 5) (Br. 6 - New Issue)

(S-8) **VERMONT RESEARCH CORPORATION**, Precision Park, North Springfield, VT 05150 (802) 254-8377 - 100,000 shares of common stock. (File 2-77355 - Apr. 30) (Br. 10)

(S-1) **FIRST MIDWEST BANCORP, INC.**, 50 West Jefferson Joliet, IL 60431 - 3,804,614 shares of common stock. (File 2-77356 - May 5) (Br. 2 - New Issue)

(S-14) **DE ANZA BANCORP**, 298 South Sunnyvale Ave., Sunnyvale, CA 94086 (408) 738-0650 - 346,111 shares of common stock. (File 2-77358 - May 5) (Br. 1 - New Issue)

REGISTRATIONS EFFECTIVE

Apr. 30: Bethesda Bancorporation, 2-76934; Citizens Bancshares Corporation, 2-74880; Hibernia Corporation, 2-76765; State Bond and Mortgage Company, 2-76706; TDK Electronics Co., Ltd., 2-76735.

REGISTRATIONS WITHDRAWN

Apr. 23: Cambridge Academy, Inc., 2-70616-A.
Apr. 29: Willingham & Associates, Inc., 2-75223.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period April 15 - 23, 1982. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

REPORTING COMPANY OR INDIVIDUAL	ISSUER & NUMBER OF SHARES	DATE FILED
* Hickory Furniture Company Telvest, Inc. Technical Equipment Leasing Corp. Telco Leasing, Inc. Libco Corporation Clyde Wm. Engle	Standard-Coosa-Thatcher Co. (Chattanooga, TN) Common Stock - 65,200 shares (12.3%)	4-15-82
* Marc Sherman Paul I. Willensky Woodland Trading Corporation	Triangle Corporation (Stamford, CT) Common Stock - 137,900 shares (14.12%)	4-15-82
* National Resource Enterprises, Inc.	Veta Grande Companies, Inc. (Northridge, CA) Common Stock - 3,548,953 shares (47.8%)	4-15-82
F. M. Kirby, Individually, Co-Trustee and as Custodian	Allegheny Corporation (NYC) Common Stock - 1,854,201 shares (22.3%)	4-16-82
* Macro Investments Joint Venture John H. Roberts, Jr. Peter Selig	American Century Trust (Jacksonville, FL) Shares of Beneficial Interest - 1,104,100 (35.7%) Shares of Beneficial Interest - 448,600 on exercise of option	4-19-82

ACQUISITION REPORTS CONT.

* JMB Realty Corporation Neil G. Bluhm, Individually and as Custodian	Bass Financial Cor-oration (Chicago, IL) Common Stock - 72,900 shares	4-16-82
David Cohen	Bodin Apparel, Inc. (Philadelphia, PA) Common Stock - undetermined (49%) (After bankruptcy proceedings, shares will be equivalent to 49%).	4-16-82
* Security Trend Partners Darrell R. Wells	Citizens Security Life Insurance Co. Common Stock - 65,853 shares	4-16-82
* Patriot Bancorporation Capitol Financial Corp.	Commonwealth National Corporation (Boston,MA) Common Stock - 128,093 shares (63%) (119,993 of above shares were acquired pursuant to the Tender Offer.)	4-16-82
* Lawrence Coolidge Roslynn Knight Glenn, Individually and as Co-Executors	Florida Capital Corp. (Greenwich, CT) Common Stock - 108,463 shares (22.3%)	4-16-82
* Edwin Morgens Bruce Waterfall Freehold Investments N.V. (Netherlands Antilles) Phaeton Overseas N.V. (Netherlands Antilles), et al	Great American Management & Investment Inc. (NYC) Common Stock - 2,032,451 shares (27.3%)	4-16-82
Bessemer Securities Corporation Bessemer Trust Company	Measurex Corporation (Cupertino, CA) Common Stock - 402,600 shares (11.4%)	4-16-82
* Neil Rosenstein	Mountain States Overthrust Oil & Gas Inc. (Los Angeles, CA) Common Stock - 19,960,000 shares (45%)	4-16-82
* William C. Cook, Individually and as Custodian Kenneth G. Morris	Republic Franklin Inc. (Columbus, OH) Common Stock - 131,832 shares (27.8%) $1.20 Preferred Stock - 194 shares Common Stock - 6,000 shares on exercise of option	4-16-82
Bruce R. Kennedy	Alaska Northwest Properties Inc. (Seattle, WA) Common Stock - 21,452 shares	4-19-82
* Baldwin-United Corporation National Investors Life Insurance Co. National Investors Pension Insurance Co.	Cincinnati Equitable Insurance Co. (Cincinnati, OH) Common Stock - 72,000 shares (14.2%)	4-19-82
Anacomp, Inc.	DSI Corporation (Nashville, TN) Common Stock - 542,873 shares (16.8%)	4-19-82
Advance Growth Capital Corp.	Dinner Bell Foods, Inc. (Defiance, OH) Letter Stock - 82,564 shares	4-19-82
* Bryn Mawr Corporation	Joseph Dixon Crucible Co. (Jersey City, NJ) Common Stock - 83,000 shares (11.7%)	4-19-82
* Commonwealth Industries Corporation	Executive National Life Insurance Co. (Springfield, IL) Common Stock - 873,403 shares (71%)	4-19-82
Louis Feil	Fab Industries, Inc. (NYC) Common Stock - 117,139 shares	4-19-82
John G. Bull	Florida Coast Banks, Inc. (Pompano Beach, FL) Common Stock - 30,681 shares * (* Assuming conversion of Preferred Stock.)	4-19-82

ACQUISITION REPORTS CONT.

* Atlee M. Kohl Nicole F. Kohl Woodland Investment Partners Kohl Gift Trust	Florida Public Utilities, Inc. (West Palm Beach, FL) Common Stock - 22,505 shares	4-19-82
* Aetna Casualty & Surety Co. (Wholly-owned subsidiary of Aetna Life & Casualty Co.)	Geosource Inc. (Houston, TX) Common Stock - 4,209,608 shares (29.3%)	4-19-82
* Russell B. Every, Individually and as Trustee	Lamson & Sessions Co. (Cleveland, OH) Common Stock - 776,250 shares (14.67%)	4-19-82
* Wabash Life Insurance Co. Massachusetts General Life Insurance Co. Ozark National Life Insurance Co. Robert T. Shaw, et al	Lincoln Income Life Insurance Co. (Louisville, KY) Common Stock - 277,644 shares (19.49%)	4-19-82
Around Corporation (Cottingham Bearing Corp., Parent)	Magnolia Chemical Company, Inc. (Dallas, TX) Common Stock - 264,875 shares (51.28%)	4-19-82
Murphy Oil Corporation	Ocean Drilling & Exploration Co. (New Orleans, LA) Common Stock - 29,680,256 shares (57.5%)	4-19-82
Richard W. Rowland	Parrent Oil & Gas, Inc. (Denver, CO) Common Stock - 14,294,650 shares (34.9%)	4-19-82
Hartwell A. Lewis, Sr. C. O. Calongne Michael X. St. Martin Richard H. Barker, III, et al	Progressive Bancshares Corporation (Houma, LA) Common Stock - 206,595 shares (31.09%)	4-19-82
Cameron Baird Foundation Aries Hill Corp. Bridget B. Baird, Trustee Brent D. Baird, Trustee, et al	Realty Income Trust (Providence, RI) Common Stock - 81,700 shares	4-19-82
* U. S. Recycling Corporation (Wholly-owned subsidiary of Schneider S.A. (France)	Refinemet International Co. (Frackville, PA) Common Stock - 1,232,756 shares Common Stock - 1,619,673 shares on conversion of Debentures & Notes Common Stock - 521,739 shares on conversion of Preferred Stock Common Stock - 41,964 shares on exercise of options	4-19-82
* Eastbourne N.V. (Netherlands Antilles)	Refinemet International Co. (Frackville, PA) Common Stock - 650,670 shares (23.2%)	4-19-82
M. J. Whitman & Co., Inc.	Vyquest, Inc. (Clifton, NJ) Common Stock - 62,276 shares	4-19-82
* Robert Pace Schofield, Jr.	Adams-Millis Corporation (High Point, NC) Common Capital Stock - 354,900 shares (15.34%)	4-20-82
* Roth Corporation	Baker Bros., Inc. (Jacksonville, FL) Common Stock - 408,400 shares (33.1%) (Sharholders owning 221,386 shares have agreed to tender such shares.)	4-20-82
* Princeton/Newport Partners, L.P. Coniston Partners Sutton Associates	Bancroft Convertible Fund, Inc. (NYC) Common Stock - 784,206 shares (31.34%)	4-20-82
* Valley Industries, Inc., Parent Valley Enterprises, Inc.	Burgess Industries Inc. (Dallas, TX) Common Stock - 1,226,524 shares (64.14%) (1,131,224 of above shares were acquired pursuant to the Tender Offer.)	4-20-82

ACQUISITION REPORTS CONT.

* Peregrine Investment Co. Ralph Strangis Samuel L. Kaplan Bruce G. Nimmer, et al	Central Mortgage & Realty Trust (Minneapolia, MN) Common Stock - 248,900 shares (31.5%)	4-20-82
* Richard L. Pelham	Commonwealth Corporation (Tallahasse, FL) Common Stock - 194,088 shares	4-20-82
* Clausing Corporation	Data Packaging Corporation (Cambridge, MA) Common Stock - 109,400 shares	4-20-82
* Robert M. Rosenberg	Dunkin' Donuts Inc. (Randolpha, MA) Common Stock - 318,942 shares (10.3%)	4-20-82
* Robert L. Kester	Florida Coast Banks, Inc. (Pompano Beach, FL) Common Stock - 98,502 shares Common Stock - 10,500 shares on conversion of Preferred Stock	4-20-82
* Stewart Randolph Kester	Florida Coast Banks, Inc. (Pompano Beach, FL) Common Stock - 105,567 shares Common Stock - 12,500 shares on conversion of Preferred Stock	4-20-82
* Overseas Princeton Placements N.V. (Netherlands Antilles) Bessemer Securities Corporation Bradford Mills Hamilton Robinson, Jr., et al	Foothill Group, Inc. (Los Angeles, CA) Common Stock - 407,449 shares	4-20-82
General Electric Venture Capital Corporation General Electric Company	Gearhart Industries, Inc. (Fort Worth, TX) Common Stock - 1,081,500 shares	4-20-82
Herbert Wolas, Individually and as Trustee	Lezak Energy Group, Inc. (Calabasas, CA) Common Stock - 3,921,604 shares Common Stock - 480,000 shares on exercise of warrants	4-20-82
L. M. Buckingham BancOhio National Bank, Trustees	Roadway Express, Inc. (Akron, OH) Common Stock - 1,694,512 shares	4-20-82
* Christian B. Peper, Individually and as Co-Trustee	St. Louis Steel Casting Inc. (St. Louis, MO) Common Stock - 79,754 shares (26.6%)	4-20-82
* Woodland Trading Corporation Paul I. Willensky Marc S. Sherman	Triangle Corporation (Stamford, CT) Common Stock - 150,600 shares (15.42%)	4-20-82
Syntek Investment Properties, Inc.	Washington Group, Inc. (Winston-Salem, NC) Common Stock - 1,170,708 shares (54.5%)	4-20-82
* David T. Chase Cheryl Chase Freedman Arnold L. Chase	Armstrong Rubber Company (New Haven, CT) Common Stock - 346,500 shares (18%)	4-21-82
* Deltec Panamerica S.A. (Panama)	CMT Investment Company (Beverly Hills, CA) Common Stock - 528,061 shares (23.1%) Preferred Stock - 710,008 shares (37.5%)	4-21-82
* Cayman Resources Corporation	Cayman Corporation (Tulsa, OK) Common Stock - 5,863,433 shares Series A Conv. Preferred Stock - 1,144,000 shares Series B Conv. Preferred Stock - 766,667 shares (Above shares were acquired pursuant to the Exchange Offer.)	4-21-82
Bass Brothers Enterprises, Inc. Perry R. Bass Perry R. Bass, Inc.	Crown Zellerbach Corporation (San Francisco, CA) $4.625 Conv. Preferred Stock - 152,900 shares	4-21-82
* Norman Wilton	First Western Financial Corp. (Las Vegas, NV) Common Stock - 359,450 shares	4-21-82

ACQUISITION REPORTS CONT.

Joseph F. Bradway, Jr.	Guarantee Bancorp Inc. (Atlantic City, NJ) Common Stock - 453,642 shares	4-21-82
* Gulf + Western Industries, Inc. Charles G. Bluhdorn	Hammermill Paper Company (Erie, PA) Common Stock - 588,000 shares	4-21-82
* Charter Company	Liberty National Insurance Holding Co. (Birmingham, AL) Common Stock - 1,547,667 shares	4-21-82
Northwest Industries, Inc., Parent NWT Investment Co.	Pogo Producing Company (Houston, TX) Common Stock - 2,362,500 shares (In addition, Northwest has entered into an agreement to acquire 1,072,600 shares.)	4-21-82
Robert F. Bacigalupo	Amford Industries, Inc. (Arlington Heights, IL) Common Stock - 49,000 shares (Mr. Bacigalupo has sold above shares.)	4-22-82
* Dynamics Corporation of America	CTS Corporation (Elkhart, IN) Common Stock - 832,800 shares (18.64%)	4-22-82
* Robert W. Erikson	Cerberonics, Inc. (Bailey's Crossroads, VA) Class A Common Stock - 107,400 shares (22.75%)	4-22-82
* Chemical New York Corporation	Florida National Banks of Florida, Inc. (Jacksonville, FL) Common Stock - 318,400 shares Common Stock - 1,833,334 shares on exercise of warrants and options	4-22-82
Frank Perloff Daniel Schmier Milton Brown Vincent Giordano, et al	Friendly Frost Inc. (Westbury, NY) Common Stock - 146,721 shares	4-22-82
* Southeastern Public Service Company DWG Corporation	Graniteville Company (Graniteville, SC) Common Stock - 899,580 shares (20.8%)	4-22-82
Zopress Commercial, S.A. (Panama) Alan E. Clore (U.K.), Controlling Person	Gulf Resources & Chemical Corp. (Houston, TX) Common Stock - 1,137,800 shares (12.7%)	4-22-82
* Third Crescent Investment Company	Gulf Resources & Chemical Corp. (Houston, TX) Common Stock - 1,038,900 shares (11.58%)	4-22-82
* Second Crescent Investment Company	Louisiana Land & Exploration Co. (New Orleans, LA) Capital Stock - 4,688,600 shares (12.34%)	4-22-82
BAT Holdings I Inc. (Wholly-owned subsidiary of B.A.T. Industries plc (U.K.)	Marshall Field & Company (Chicago, IL) Common Stock - 8,540,000 shares (81.8%) Series C Conv. Preferred Stock - 640,000 shares (89.3%) (Above shares were acquired pursuant to the Tender Offer. In addition BAT has the right to acquire 2,000,000 shares pursuant to a Stock Purchase Agreement.)	4-22-82
* Atlantic American Corporation Atlantic American Life Insurance Co. Georgia Casualty & Surety Co., et al	National Security Insurance Co. (Elba, AL) Common Stock - 88,570 shares	4-22-82
* Loews Corporation CNA Financial Corporation Continental Casualty Company	Wheeling-Pittsburgh Steel Corp. (Pittsburgh, PA) Common Stock - 927,000 shares (23.3%)	4-22-82
Ealing Corporation Employee Stock Ownership Plan	Ealing Corporation (South Natick, MA) Common Stock - 387,020 shares (35.5%)	4-23-82
* Siam Limited (B.V.I.)	Federal Realty Investment Trust (Chevy Chase, MD) Shares of Beneficial Interest - 162,077	4-23-82

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RULES AND RELATED MATTERS

AUTOMATIC EFFECTIVENESS OF REGISTRATION STATEMENTS FILED BY CERTAIN UNIT INVESTMENT TRUSTS

The Commission has adopted Rule 487 under the Securities Act of 1933 and related amendments to Form S-6, the registration statement form for unit investment trusts under the Securities Act. The new rule and form amendments permit eligible unit investment trusts that issue securities in series to designate the date and time of effectiveness of Securities Act registration statements filed with respect to series of such trusts, if registrants comply with certain conditions and make certain representations. The Commission also has adopted an amendment to its Rules of Organization and Program Management which permits the Director of the Division of Investment Management to suspend the operation of the automatic effectiveness provisions of Rule 487 under specified circumstances. The new rule and related amendments became effective on May 7, 1982. (Rel. 33-6401)

FOR FURTHER INFORMATION CONTACT: Kathleen A. Jackson at (202) 272-2115 or
Sandra M. Molley at (202) 272-2033

PROPOSAL TO ADOPT RULE 15b7-1 AND FORM U-5

The Commission has proposed for public comment Securities Exchange Act Rule 15b7-1 and Form U-5. Proposed Rule 15b7-1, if adopted, would revise the qualification standards applicable to brokers and dealers not members of a registered national securities association (SECO broker-dealers) and their associated persons. SECO broker-dealers are currently subject to the qualification standards contained in Securities Exchange Act Rule 15b8-1. Proposed Form U-5, if adopted, would provide a means for SECO broker-dealers to notify the Commission of the termination of association between a SECO broker-dealer and an associated person.

All communications on the proposed rule should refer to File No. S7-709 and should be sent with six copies to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, Washington, DC 20549, on or before July 1, 1982. All submissions will be available for public inspection. (Rel. 34-18710)

FOR FURTHER INFORMATION CONTACT: Kathleen McGann at (202) 272-2855

ADOPTION OF INTERMARKET TRADING SYSTEM PLAN AMENDMENTS

The Commission, by rule, has adopted amendments to the Plan governing operation of the Intermarket Trading System (ITS), pursuant to Rule 11Aa3-2 under the Securities Exchange Act of 1934. The amendments, among other things, provide for the inclusion of the National Association of Securities Dealers, Inc. in the ITS. (Rel. 34-18713)

FOR FURTHER INFORMATION CONTACT: Robert Colby at (202) 272-2886

COMMISSION ANNOUNCEMENTS

NOTICE OF ORDER DEFERRING IMPLEMENTATION OF AUTOMATED INTERFACE

The Commission has issued an order deferring the implementation date of its previous order, dated April 21, 1981 (Rel. 34-17744, as amended by Rel. 34-18537, March 4, 1982) mandating the implementation of an automated interface between the Intermarket Trading System (ITS) and the NASD's enhanced NASDAQ system. The implementation date is deferred from May 1 to May 17, 1982 to allow for notice of the adoption of final amendments to the Plan governing the ITS. (Rel. 34-18712)

CIVIL PROCEEDINGS

CARLO PONTI, OTHERS ENJOINED

The Commission announced that on May 6 the Honorable Milton I. Shadur, U.S. District Judge for the U.S. District Court for the Northern District of Illinois, signed a Judgment of Permanent Injunction, by consent, enjoining Carlo Ponti and Sostar, S.A., also known as Etablissement Sostar, without admitting or denying the allegations in the Commission's complaint, from further violations of the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934.

Judge Shadur contemporaneously signed a Default Judgment of Permanent Injunction enjoining JAM Production Company, TAB Production Company, BAT Production Company, Jeremy Production Company and MGL Production Company, five motion picture production partnerships (hereinafter referred to collectively as the partnerships), from further violations of the registration provisions of the Securities Act and the antifraud provisions of the Securities Act and the Exchange Act.

The Commission's complaint, filed on September 30, 1981, alleged that since August 1974 to at least the date of the Commission's complaint, the defendants engaged in fraudulent acts and courses of conduct with respect to the offer and sale of motion picture production partnerships wherein defendants variously, among other things: (1) devised documents designed to create the appearance that certain nonrecourse financing had been obtained on behalf of the above-noted defendant motion picture partnerships in order to support certain proposed tax deductions, when, in fact, no such financing was obtained; (2) disseminated tax return information on behalf of the partnerships based, in part, upon these documents; (3) disbursed funds for purposes not disclosed in the offering circulars; and (4) made certain false and misleading representations in offering circulars and otherwise concerning, among other things, the profits and tax benefits of investing in the defendant partnerships. (SEC v. Ronald Tash, et al., Civil Action No. 81-C5477, N.D. Ill.). (LR-9668)

INVESTMENT COMPANY ACT RELEASES

HIG FUND, INC.

A notice has been issued giving interested persons until May 31 to request a hearing on an application filed by HIG Fund, Inc. (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Act, exempting it from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, redemption and repurchase, subject to specific conditions. (Rel. IC-12417 - May 4)

DAILY CASH GOVERNMENT FUND

A notice has been issued giving interested persons until June 1 to request a hearing on an application of Daily Cash Government Fund, an open-end, diversified, management investment company, requesting an order pursuant to Section 6(c) of the Investment Company Act of 1940, exempting it from the provisions of Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to compute its price per share for the purposes of sales and redemptions of its shares to the nearest one cent on a share value of one dollar. (Rel. IC-12418 - May 5)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE
AND ORDER APPROVING PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. has filed a proposed rule change pursuant to Rule 19b-4 (SR-NASD-82-5) relating to the inclusion of the NASD as a participant in the Intermarket Trading System (ITS). The proposed rule change details, among other things, registration requirements for NASD market makers participating in the ITS, NASD/ITS operations (including the ITS pre-opening application) and trade-throughs. The Commission has approved the proposed rule change, which will be effective for a six-month period, on an accelerated basis. Publication of the proposal is expected to be made in the Federal Register during the week of May 10. (Rel. 34-18714)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-11) RUTI EQUITIES, INC., Suite 1400, 90 Park Ave., New York, NY 10016 - 10,000,000 shares of Class A common stock. (File 2-77324 - May 4) (Br. 5 - New Issue)

(S-3) EXXON FINANCE N.V., Washington, Mall, Church St., Jamilton, Bermuda (809) 295-2294 - $500 million of guaranteed debt securities. (File 2-77345 - May 5) (Br. 4 - New Issue) [SHELF REGISTRATION]

(S-1) RAILHEAD ENERGY 1982-A, LTD./RAILHEAD ENERGY 1982-B, LTD., 5050 Quorum Dr., Suite 425, Dallas, TX 75240 (214) 385-2967 - $5 million in preformation subscriptions for 1,000 units of limited partnership interests. (File 2-77346 - May 5) (Br. 3 - New Issue)

(S-1) ROYALE AIRLINES, INC., Shreveport Regional Airport, Shreveport, LA 71109 (318) 635-8168 - 500,000 shares of common stock. Underwriter: Howard, Weil, Labouisse, Friedrichs Incorporated. The company provides regularly scheduled, high frequency commuter air service. (File 2-77347 - May 5) (Br. 3 - New Issue)

(S-8) THE WESTERN COMPANY OF NORTH AMERICA, 6000 Western Pl., Fort Worth, TX 76107 (817) 731-5100 - 1,510,000 shares of common stock. (File 2-77351 - May 5) (Br. 4)

(S-15) CONTINENTAL ILLINOIS CORPORATION, 231 South La Salle St., Chicago, IL 60693 (312) 828-7490 - 230,000 shares of common stock. (File 2-77357 - May 5) (Br. 1)

(S-8) SECURITY NEW YORK STATE CORPORATION, One East Ave., Rochester, NY 14638 (716) 546-9190 - 160,000 shares of common stock. (File 2-77359 - May 5) (Br. 1)

(S-6's) THE MUNICIPAL BOND TRUST, SERIES 119; 120; and 121, 140 Broadway, New York, NY 10005 - 15,000 units (each Series). Depositor: Paine, Webber, Jackson & Curtis Incorporated. (File 2-77361, 2-77362, and 2-77363 - May 5) (Br. 16 - New Issues)

(S-8) CONRAC CORPORATION, Three Landmark Sq., Stamford, CT 06901 (203) 348-2100 - 286,707 shares of common stock. (File 2-77364 - May 5) (Br. 8)

(S-3) AMERICAN HOSPITAL SUPPLY CORPORATION, One American Plaza, Evanston, IL 60201 (312) 866-4000 - 52,056 shares of common stock. (File 2-77365 - May 5) (Br. 8)

(S-1) CPI CORP., 1706 Washington Ave., St. Louis, MO 63103 (314) 231-1575 - 750,000 shares of common stock. Underwriter: Kidder, Peabody & Co. Incorporated. The company is engaged in operating portrait photography studios and residential cleaning services as a licensee of Sears, Roebuck and Co. (File 2-77366 - May 5) (Br. 3)

(S-16) IOWA ELECTRIC LIGHT AND POWER COMPANY, ie: Tower, Cedar Rapids, IA 52401 (319) 398-4411 - 1,042,768 shares of common stock. The company is engaged in the generation, transmission, distribution and sale of electric energy and in the purchase, distribution and sale of natural gas. (File 2-77367 - May 3) (Br. 8)

(S-3) ARCHER-DANIELS-MIDLAND COMPANY, 4666 Faries Pkwy., Decatur, IL 62525 (217) 424-5200 - $100 million of zero coupon notes, due May 1, 1992, and $400 million of zero coupon debentures, due May 1, 2002. Underwriters: Goldman, Sachs & Co., Merrill Lynch White Weld Capital Markets Group, Salomon Brothers Inc., and Kidder, Peabody & Co. Incorporated. The company is engaged in buying, transporting, storing, processing and merchandising agricultural products. (File 2-77368 - May 5) (Br. 3)

(S-16) FRONTIER HOLDINGS, INC., 8250 Smith Rd., Denver, CO 80207 (303) 398-5151 - 491,625 shares of common stock. (File 2-77369 - May 5) (Br. 3)

(S-2) FLORIDA COAST BANKS, INC., 1101 East Atlantic Blvd., Pompano Beach, FL 33060 (305) 942-6600 - 348,000 shares of Series A cumulative convertible preferred stock. (File 2-77370 - May 6) (Br. 2)

(S-16) REVLON, INC., 767 Fifth Ave., New York, NY 10153 (212) 572-5000 - 925,000 shares of common stock. (File 2-77371 - May 6) (Br. 9)

(S-8) MID-AMERICA INDUSTRIES, INC., 900 Rogers Ave., Fort Smith, AR 72901 (501) 785-1461 - 100,000 shares of common stock. (File 2-77372 - May 4) (Br. 4)

(S-18) AQUA-SOL INCORPORATED, 11 East Carmens Rd., Farmingdale, NY 11735 - 1,000,000 units (each unit consisting of two common share, and one common stock purchase warrant). Underwriter: Jay W. Kaufman & Co. The company is a development stage company that intends to construct and operate a square foot hydroponic farm factory on the island of Curacao, Netherlands Antilles. (File 2-77373 - May 4) (Br. 4 - New Issue)

(S-8) F & M NATIONAL CORPORATION, 38 Rouss Ave., Winchester, VA 22601 (703) 665-4200 - 180,000 shares of common stock. (File 2-77374 - May 5) (Br. 2)

(S-8) FIRST NATIONAL BANCORP, 111 Green St., S.E., P.O. Drawer 937, Gainesville, GA 30503 (404) 535-5500 - 15,000 shares of common stock. (File 2-77375 - May 5) (Br. 1)

(S-8) TOLEDO TRUSTCORP, INC., Three SeaGate, Toledo, OH 43603 (419) 259-8349 - 150,000 shares of common stock. (File 2-77378 - May 5) (Br. 1)

(S-8) EMERY AIR FREIGHT CORPORATION, One Danbury Rd., Wilton, CT 06897 (203) 762-8601 - 350,000 shares of common stock. (File 2-77379 - May 6) (Br. 4)

(S-1) MCCORMICK COMMODITY FUND II, 135 South LaSalle St., Suite 2006, Chicago, IL 60603 (312) 263-3300 - 100,000 units of limited partnership interest. (File 2-77380 - May 6) (Br. 1 - New Issue)

(S-16) MCDERMOTT CORPORATION, 1010 Common St., New Orleans, LA 70112 (504) 587-4411 - 542,000 shares of Series B, $260 cumulative preferred stock. Underwriter: Smith Barney, Harris Upham & Co. Incorporated. All of the company's operations substantially consist of marine construction services, power generation systems and engineered materials. (File 2-77381 - May 6) (Br. 9)

(S-8) SCIENTIFIC-ATLANTA, INC., One Technology Pkwy., Box 105600, Atlanta, GA 30348 (404) 441-4000 - 250,000 shares of common stock. (File 2-77382 - May 3) (Br. 7)

(S-8) THE CONIFER GROUP INC., 370 Main St., Worcester, MA 01608 (617) 791-7811 - $3 million of participation interests in the plan. (File 2-77383 - May 6) (Br. 1)

(S-1) PEOPLES RESTAURANTS, INC., 115 Spring Valley Village, Richardson, TX 75080 - 700,000 shares of common stock. Underwriter: Rooney, Pace Inc. The company is engaged in franchising and operating general purpose, family-oriented, contemporary-style restaurants. (File 2-77384 - May 6) (Br. 3)

REGISTRATIONS EFFECTIVE

Apr. 29: Tax Exempt Securities Trust, Series 62, 2-76832.
May 3: American Telephone and Telegraph Company, 2-77193; Cincinnati Bell, Inc., 2-77087; Columbus & Southern Ohio Electric Company, 2-76938; Data General Corporation, 2-77228; Equitec 82 Leasing Investors, 2-76669; Public Service Company of Colorado, 2-77108; Strata Corporation, 2-76201; Textron Inc., 2-77237.
May 4: American Continental Corporation, 2-76839; El Camino Bancorp, 2-76941; 1st Business Corporation, 2-76940; Ford Motor Credit Company, 2-77256; The Home Depot, Inc., 2-76879; Madison Gas & Electric Co., 2-77210; Municipal Bond Trust, Series 114, 2-76485; Pan American Banks Inc., 2-76920; Saber, Inc., 2-75624; St. Joseph Bancorporation, Inc., 2-76579; Sears, Roebuck and Co., 2-76400; Shoney's Inc., 2-77076; Texland Drilling Program - 1982, 2-76665; Transamerica Financial Corporation, 2-74986; Wells Fargo & Company, Inc., 2-74951.
May 5: Florida Power & Light Company, 2-77332.

REGISTRATIONS WITHDRAWN

Apr. 28: Flir Systems, Inc., 2-73492-LA.
Apr. 30: Al Drilling Ltd., 2-73484.

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NOTICE OF COMMISSION MEETINGS

ORIGINAL

CHANGES IN THE MEETING

The following additional item will be considered at a closed meeting scheduled for Tuesday, May 11, 1982, following the 10:00 a.m. open meeting: Subpoena enforcement action.

The following additional item will be considered at an open meeting scheduled for Thursday, May 13, 1982, at 10:00 a.m.:

Consideration of whether to publish for comment proposed Rule 14d-8 under the Securities Exchange Act of 1934, which would provide that if a greater number of shares are deposited pursuant to a partial tender offer than the person making the tender offer is bound or willing to take up and purchase, the securities deposited must be taken up pro rata according to the number of securities deposited by each depositor during the period such offer remains open. FOR FURTHER INFORMATION, PLEASE CONTACT Arthur H. Miller at (202) 272-2589.

COMMISSION ANNOUNCEMENTS

KENNETH A. FOGASH NAMED DEPUTY EXECUTIVE DIRECTOR

Chairman Shad announced the selection of Kenneth A. Fogash as Deputy Executive Director. Mr. Fogash brings to the Commission a wide range of private and public sector experience. He has worked in various capacities for E.I. DuPont Company, Bunker Ramo Data Systems, International Computing Company, and Group Hospitalization. His government experience includes service with the Office of Management and Budget and Department of Labor. At OMB he was instrumental in introducing computer technology to the Federal budget process and was later assigned as senior advisor on the evaluation of various agencies' informational programs. Since 1978, Mr. Fogash has served at the Labor Department as Director of the Office of Management Information Systems in the Employment and Training Administration. He holds an MBA from George Washington University and a BS in accounting from Pennsylvania State University. Since 1968, Mr. Fogash has also been a member of the Adjunct Faculty of American University, where he has taught advanced courses in management information systems. Mr. Fogash's extensive background in information processing and his firsthand experience in labor relations are expected to strengthen Commission management in these areas.

OFFERING ACTIVITY IN FIRST QUARTER OF 1982
FALLS BELOW 1981's FIRST QUARTER

Total corporate offerings for the first three months of 1982 amounted to $15.5 billion, a decline of $1.2 billion (7 percent) from the $16.7 billion of offerings in 1981's first quarter, according to figures released today by the Commission's Directorate of Economic and Policy Analysis. Primary securities offerings in March 1982 increased to $6.6 billion from February's $5.6 billion.

According to figures compiled by the Commission's Division of Corporation Finance on filings made in anticipation of offerings, total filings in 1982's first quarter are nearly equal to those of 1981's first quarter (969 in 1982's first quarter versus 979 in 1981's first quarter). In addition, filings for new issuers (those not previously filing with the Commission) are little changed from the earlier quarter's total (330 in 1982's first quarter versus 340 in 1981's first quarter). (Press Release 82-28)

FOR FURTHER INFORMATION CONTACT: Virginia A. Monacelli at (202) 523-5629

FILES ON CORPORATE PAYMENTS MADE PUBLIC

The Commission, pursuant to requests under the Freedom of Information Act (FOIA), has made available to the public certain previously non-public files in its possession relating to questionable corporate payments. Files concerning the following corporations will be made available beginning today (information in parenthesis are the FOIA exemptions used to withhold certain material in the files): The Upjohn Company, Dynalectron Corporation, Fairmont Food Company, and TWA Inc. (additional material) (all exempted under 5 USC 552(b)(5)). These files, and others made available previously, may be inspected at the Commission's Public Reference Room, Room 6101, 1100 L Street, N.W., Washington, DC, between the hours of 9 a.m. and 5 p.m. Persons wishing further information may call the Public Reference Room at (202) 523-5506.

CIVIL PROCEEDINGS

COMPLAINT NAMES MORE UP THAN DOWN, INC. AND CHARLES FRIEDMAN

The Chicago Regional Office announced that on April 22 a complaint was filed in the U.S. District Court for the Northern District of Ohio in Cleveland, naming as defendants More Up Than Down, Inc. (MUTD) and Charles Friedman. The complaint seeks to permanently enjoin the defendants from further violations of the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934, and the registration, recordkeeping, investment advisory contract and antifraud provisions of the Investment Advisers Act of 1940. The complaint alleges that the violations occurred in connection with the solicitation of funds by MUTD and Friedman from 14 investors and the investment of those funds in stock options. The case was assigned to the Honorable Judge White, U.S. District Judge. (SEC v. More Up Than Down and Charles Friedman, N.D. Ohio, Civil Action No. C82-1098). (LR-9669)

JEFFREY JOHN SHAUGHNESSY ENJOINED AND TEMPORARY CONSERVATOR APPOINTED

The Atlanta Regional Office announced that on April 29 the Honorable W. Earl Britt, Judge, U.S. District Court for the Eastern District of North Carolina, issued an order of permanent injunction and other equitable relief against Jeffrey John Shaughnessy of Raleigh, North Carolina, a registered investment adviser, Capital City Investments (CCI), a North Carolina limited partnership, and Virginia Mutual Investments (VMI), a Virginia limited partnership. Shaughnessy acted as investment adviser and general partner to CCI and VMI.

The injunction, which was entered pursuant to the consent of the defendants, without admitting or denying the allegations of the Commission's complaint, enjoins Shaughnessy from future violations of the registration and antifraud provisions of the Securities Act of 1933, the antifraud provisions of the Securities Exchange Act of 1934, the antifraud and recordkeeping provisions of the Investment Advisers Act of 1940; CCI and VMI were enjoined from future violations of the registration and antifraud provisions of the Securities Act and the antifraud provisions of the Exchange Act.

The complaint alleged that Shaughnessy offered and sold units of interest in CCI and VMI for which no registration statements were filed or in effect, and that false and misleading statements were made and statements of material facts were omitted from statements made to existing and potential investors concerning, among other things, the performance and financial condition of CCI, the total assets of CCI, and the dissipation of assets of CCI through speculative trading. It was also alleged that Shaughnessy failed to maintain accurate books and records as required of investment advisers.

Edwin C. Walker was appointed temporary conservator to protect the assets of CCI and VMI until such time as the limited partners can meet and select a new general partner. (SEC v. Jeffrey John Shaughnessy, et al., E.D. N.C., Civil Action No. 82-441-CIV-5). (LR-9670)

INVESTMENT COMPANY ACT RELEASES

SUNMONT WEST FUND, INC.;
R.C. BROWN MONEY MARKET FUND

Notices have been issued giving interested persons until June 1 to request a hearing on the applications of Sunmont West Fund, Inc., and R.C. Brown Money Market Fund (Applicants), registered under the Investment Company Act of 1940 as open-end, diversified, management investment companies, for an order, pursuant to Section 6(c) of the Act, exempting Applicants from the provisions of Section 2(a)(41) of the Act and Rules 22c-1 and 2a-4 thereunder to the extent necessary to permit Applicants to value their assets using the amortized cost method of valuation. (Rel. IC-12419 and 12420 - May 5)

HOLDING COMPANY ACT RELEASES

LOUISIANA POWER & LIGHT COMPANY

An order has been issued regarding Louisiana Power & Light Company, subsidiary of Middle South Utilities, Inc., authorizing an extension of the period for the issuance and sale of preferred stock having an aggregate par value of not more than $50 million and for the issuance and sale of up to $75 million of first mortgage bonds and authorizing the issuance and sale of up to 2,000,000 shares of preferred stock, $25 par value. (Rel. 35-22588 - May 5)

EASTERN EDISON COMPANY

A notice has been issued giving interested persons until June 1 to request a hearing on a proposal by Eastern Edison Company, subsidiary of Eastern Utilities Associates, to issue and sell $25 million of its first mortgage bonds. Eastern also proposes to purchase $25 million of debenture bonds proposed to be issued and sold by Montaup Electric Company, its subsidiary. (Rel. 35-22589 - May 7)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting applications of the Midwest Stock Exchange, Incorporated for unlisted trading privileges in six issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18711)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF FILING AND IMMEDIATE EFFECTIVENESS
OF PROPOSED RULE CHANGE

On April 28, 1982, Rel. 34-18690 was issued providing notice and announcing immediate effectiveness of a proposed rule change submitted by the Midwest Stock Exchange, Inc. The release misidentified the rule change as SR-MSE-82-4. The correct file number is SR-MSE-82-2. The release was announced the News Digest April 30. (Rel. 34-18690A)

TRUST INDENTURE ACT RELEASES

J.C. PENNEY COMPANY, INC.

An order has been issued on an application by J.C. Penney Company, Inc., pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of Citibank, N.A., under an indenture of Applicant and an indenture of J.C. Penney Global Finance N.V. with Applicant as Guarantor is not so likely to involve a material conflict of interest as to make it necessary to disqualify Citibank from acting as trustee. (Rel. TI-719)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-18) SCIENTIFIC MEASUREMENT SYSTEMS, INC., 2808 Longhorn Blvd., Suite 303, Austin, TX 78759 (512) 837-4712 - 3,150 units (each consisting of 500 shares of common stock and warrants to purchase 250 shares of common stock). Underwriter: Weinrich-Zitzmann-Whitehead Inc. The company is a development stage company engaged in the design, development, manufacture and sale of computerized tomographic systems. (File 2-77261-FW - Apr. 30) (Br. 9 - New Issue)

(S-18) NATIONAL MEDPLEX CORP., 1500 Mid Island Plaza, Hicksville, NY 11801 (516) 935-4100 - 3,800,000 shares of common stock. The company is engaged in providing comprehensive business services to physicians. (File 2-77282-NY - Apr. 30) (Br. 5 - New Issue)

(N-1) PENN SERIES FUNDS, INC., Independence Sq., Philadelphia, PA 19172 (215) 629-0600 - an indefinite number of shares. (File 2-77284 - Apr. 30) (Br. 20 - New Issue)

(S-16) EL PASO NATURAL GAS COMPANY, One Paul Kayser Center, El Paso, TX 79978 (915) 541-2600 - $75 million of % notes, due May 1, 1992, and $75 million of % debentures, due May 1, 2002. Underwriter: Merrill Lynch White Weld Capital Markets Group. (File 2-77322 - May 4) (Br. 7)

(S-3) THE COLUMBIA GAS SYSTEM, INC., 20 Montchanin Rd., Wilmington, DE 19807 (302) 429-5000 - $100 million of % debentures, Series due June 1997. (File 2-77386 - May 6) (Br. 7)

(S-1) FLIGHT TRANSPORTATION CORPORATION, Flying Cloud Airport, 9960 Flying Could Dr., Eden Prairie, MN 55344 (612) 941-4268 - 20,000 units, $20 million of % sinking fund debentures, due June 1, 19[illegible] with warrants to purchase shares of common stock. Underwriters: Drexel Burnham Lambert Incorporated and Moseley, Hallgarten, Estabrook & Weeden Inc. The company provides aircraft charter and other general aviation services. (File 2-77387 - May 6) (Br. 4)

In a separate statement the company seeks regiatration of 500,000 shares of common stock. (File 2-77388 - May 6)

(S-3) GRAPHIC SCANNING CORP., 329 Alfred Ave., Teaneck, NJ 07666 - 457,523 shares of common stock. The company provides a wide variety of specialized data and message processing and communications services. (File 2-77389 - May 6) (Br. 10) [SHELF REGISTRATION]

(S-11) EN-COM REAL ESTATE FUND, LTD., 5453 West 61st Pl., Mission, KS 66205 - 50,000 units of limited partnership interest. (File 2-77390 - May 6) (Br. 6 - New Issue)

(S-1) THE MONCHIK-WEBER CORPORATION, 111 John St., New York, NY 10038 (212) 962-2400 - subscriptions to purchase up to 25,000 shares of common stock and up to 25,000 shares of common stock. The company provides computer services and products in three areas primarily designed to meet the management information and data processing requirements of the financial industry. (File 2-77391 - May 6) (Br. 9)

(S-8) MISSOURI RESEARCH LABORATORIES, INC., 3800 West Clay, St. Charles, MO 63301 (314) 946-6900 - 100,000 shares of common stock. (File 2-77392 - May 5) (Br. 9)

(S-15) BOATMEN'S BANCSHARES, INC., 100 North Broadway, St. Louis, MO 63102 (314) 425-7525 - $13 million of 12% installment notes, due in annual installments 1983-1987. (File 2-77393 - May 6) (Br. 2)

(S-8) MAYFLOWER CORPORATION, 9998 North Michigan Rd., Carmel, IN 46032 (317) 875-1000 - 150,000 common shares. (File 2-77394 - May 6) (Br. 3)

(S-8) UNITED BANKS OF COLORADO, INC., 1700 Broadway, Denver, CO 80217 (303) 861-4700 - 1,935,000 shares of common stock, and $50,688,000 of participations. (File 2-77395 - May 6) (Br. 2)

(S-8) KUHLMAN CORPORATION, 2565 West Maple Rd., Troy, MI 48084 (313) 649-9300 - 72,700 shares of common stock, and $800,000 of interests or participation of participants. (File 2-77396 - May 6) (Br. 7)

(S-8) MELVILLE CORPORATION, 3000 Westchester Ave., P.O. Box 677, Harrison, NY 10528 - 600,000 shares of common stock. (File 2-77397 - May 6) (Br. 1)

(S-8) THE REGIONAL MUNICIPALITY OF PEEL, Canadian Consulate General, 1251 Avenue of the Americas, New York, NY 10020 - $30 million of % debentures, due June 1, 1983-1992. Underwriters: Merrill Lynch White Weld Capital Markets Group, McLeod Young Weir Incorporated, Dominion Securities Ames Inc., Equitable Canada Incorporated, and Pitfield, Mackay & Co., Inc. (File 2-77398 - May 6) (Br. 9 - New Issue)

(S-14) BEST PRODUCTS CO., INC., Interstate 95 at Parham Rd., Richmond, VA 23227 (804) 261-2000 - 373,822 shares of common stock, and $14 million of 9% debentures, due June 1, 1994. (File 2-77399 - May 6) (Br. 2)

(S-8) COOPER TIRE & RUBBER COMPANY, Lima and Western Aves., Findlay, OH 45840 (419) 423-1321 - 150,000 shares of common stock. (File 2-77400 - May 7) (Br. 5)

(S-15) VICTORIA BANKSHARES, INC., 120 South Main Victoria, TX 77901 (512) 573-5151 - 330,000 shares of common stock. (File 2-77401 - May 7) (Br. 2)

(S-3) PITNEY BOWES INC., Walter H. Wheeler, Jr. Dr., Stamford, CT 06926 (203) 356-5000 - 197,766 shares of common stock. (File 2-77402 - May 7) (Br. 9) [SHELF REGISTRATION]

(S-8) GARCIA'S OF SCOTTSDALE, INC., 4455 E. Camelback Rd., Suite 220B, Phoenix, AZ 85018 (303) 837-8800 - 325,000 shares of common stock. (File 2-77403 - May 5) (Br. 3)

(S-8) SYSTEM INDUSTRIES, INC., 1855 Barber Lane, Milpitas, CA 94035 (408) 942-1212 - 600,009 shares of common stock. (File 2-77404 - May 5) (Br. 10)

(S-8) TANDEM COMPUTERS INCORPORATED, 19333 Vallco Pkwy., Cupertino, CA 95014-2599 (408) 725-6000 - 5,000,000 shares of common stock. (File 2-77405 - May 7) (Br. 10)

(S-16) CHEMICAL NEW YORK CORPORATION, 277 Park Ave., New York, NY 10172 (212) 310-6161 - 2,500,000 shares of adjustable rate cumulative preferred stock. Underwriters: The First Boston Corporation, Merrill Lynch White Weld Capital Markets Group, Goldman, Sachs & Co. and Salomon Brothers Inc. (File 2-77406 - May 7) (Br. 2)

(S-8) MARSH & MCLENNAN COMPANIES, INC., 1221 Avenue of the Americas, New York, NY 10020 (212) 997-2000 - 300,000 shares of common stock; 70,000 shares of common stock. (File 2-77407 and 2-77408 - May 7) (Br. 10)

(S-8) DYCO PETROLEUM CORPORATION, 1100 Shelard Tower, Wayzata Blvd. at Hwy. 18. Minneapolis, MN 55426 (612) 545-2828 - 327,000 shares of common stock. (File 2-77409 - May 5) (Br. 3)

(S-1) GREAT WEST-PETROLEUM INDUSTRIES OIL & GAS PROGRAM 1982-1, 5944 Luther Lane, Suite 1005, Dallas, TX 75225 - 1,000 units of limited partnership interest. (File 2-77410 - May 7) (Br. 9 - New Issue)

(S-15) AMERICAN EXPRESS COMPANY, American Express Plaza, New York, NY 10004 (212) 323-2000 - 1,178,125 common shares. (File 2-77411 - May 7) (Br. 2)

(S-8) THE TIMES MIRROR COMPANY 1982 RESTRICTED STOCK PLAN, Times Mirror Sq., Los Angeles, CA 90053 (213) 972-3700 - 300,000 shares of common stock. (File 2-77412 - May 7) (Br. 1)

(S-1) STANDARD HOLDING CORPORATION, 481 North Frederick Ave., Gaithersburg, MD 20877 - 317,636 shares of common stock. (File 2-77414 - May 7) (Br. 2 - New Issue)

(S-8) ELECTRONIC CONTROL SYSTEMS, INC., P.O. Box 1232, Fairmont, WV 26554 (304) 363-8632 - 150,000 shares of common stock. (File 2-77415 - May 7) (Br. 1)

REGISTRATIONS EFFECTIVE

Apr. 23: Legg Mason Value Trust, Inc., 2-75766.
Apr. 27: The Municipal Bond Trust, Series 113, 2-76486; Standardbred Management, Inc., 2-76279-C.

Apr. 28: New Energy Company of Indiana, 2-74254.
Apr. 29: Water Development, Inc., 2-76343-D.
May 4: The Corporate Income Fund, One Hundred Eighty-Ninth Short Term Series, 2-76680.
May 5: California Quality Tax-Exempt Trust, Series 3, 2-77296; Caterpillar Tractor Co., 2-74912; Louisiana Power & Light Co., 2-76623; Municipal Investment Trust Fund, Two Hundred Twenty-Fifth Monthly Payment Series, 2-76972; UGI Corporation, 2-76822; USF&G Corporation, 2-77221.
May 6: American Heritage Life Investment Corporation, 2-77025; Cigma Corporation, 2-77343; Communications Group, Inc., 2-74102; General Growth Properties, 2-76704; Insured Municipals-Income Trust, Series 66, 2-76861.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ADVANCE CIRCUITS INC	7	01/21/82	AMEND
ADVANCED COMPUTER TECHNIQUES CORP	1,5	05/03/82	
AIR FLORIDA SYSTEM INC	5	04/09/82	
AIRBORNE FREIGHT CORP /DE/	5	04/26/82	
ALASKA AIRLINES INC	5	04/12/82	
AMBER RESOURCES CO	5	04/13/82	
AMERICAN CASINO ENTERPRISES INC	5	04/29/82	
AMERICAN CENTURY TRUST	1	04/19/82	
AMERICAN ELECTROMEDICS CORP	5,7	04/16/82	
AMERICAN GUARANTY FINANCIAL CORP	4	04/26/82	
AMERICAN PACIFIC CORP/SUCCESSOR	2,7	04/19/82	
BALCOR INCOME PROPERTIES LTD II	2,7	04/13/82	
BANK OF MONTANA SYSTEM	1,7	04/21/82	
BASIC EARTH SCIENCE SYSTEMS INC	5	04/26/82	
BEEHIVE INTERNATIONAL LTD	5	04/08/82	
BOSTON FINANCIAL APARTMENTS ASSOCIATES L	7	04/14/82	AMEND
BOWLES F[illegible]IDICS CORP	5	04/30/82	
BRODIE EXPLORATION CORP	1,2,3,4,7	04/16/82	
CAYMAN ISLANDS REINSURANCE CORP LTD	5	04/15/82	
CHEMFIX TECHNOLOGIES INC	5	04/26/82	
CMI CORP	5	04/29/82	
COLORADO SOLAR CORP	7	12/31/81	AMEND
CONROY INC	5	04/26/82	
CONSOLIDATED CAPITAL PROPERTIES III	5,7	04/01/82	
CONTECH INC	1,4,5,7	04/15/82	
DIXICO INC	1	04/26/82	
DONALDSON LUFKIN & JENRETTE INC	4	04/19/82	
DREXEL INDUSTRIES INC	2,7	03/02/82	
DSI CORP	1,7	04/21/82	
ELAN PHARMACEUTICAL RESEARCH CORP	4,5,7	04/26/82	
ENCORE INDUSTRIES INC	7	04/28/82	
ENERGY & ENVIRONMENTAL COMPANIES INC	7	01/14/82	AMEND
ENTERPRISE DEVELOPMENT GROUP	1,7	04/19/82	
FIDELITY UNION BANCORPORATION	5	04/28/82	
FIRST GOLDEN BANCORPORATION	5	04/22/82	
FLICKINGER S M CO INC	7	03/02/82	AMEND
FLORIDA POWER & LIGHT CO	5	04/27/82	
FREMONT ENERGY CORP	4	04/19/82	

RECENT 8K FILINGS CONT.

GAMBLE CREDIT CORP	3	04/26/82	
GAMBLE SKOGMO INC	3	04/24/82	
GAYNOR STAFFORD INDUSTRIES INC	5,7	01/29/82	
GENERAL REFRACTORIES CO	5,7	04/15/82	
GENERAL TIRE & RUBBER CO	5	04/19/82	
GOODALL RUBBER CO	5	03/24/82	
GREAT EASTERN ENERGY & DEVELOPMENT CORP	2	04/20/82	
GROWTH REALTY COMPANIES /NEW/	1,5,7	04/15/82	
HI G INC	5	04/13/82	
HYDE ATHLETIC INDUSTRIES INC	1	04/21/82	
INTERNATIONAL VIDEO CORP	7	04/01/82	
JET INDUSTRIES INC	1,7	04/12/82	
LEHIGH VALLEY RAILROAD CO	5,7	04/16/82	
LEXICON CORP	5	04/08/82	
LOUISVILLE GAS & ELECTRIC CO /KY/	5	04/27/82	
LOVE OIL CO INC	4	04/19/82	
MADISON FINANCIAL CORP	2,7	04/19/82	
MCNEIL REAL ESTATE FUND IV LTD	5	03/08/82	AMEND
MCNEIL REAL ESTATE FUND XII LTD	2	10/22/81	AMEND
MCNEIL REAL ESTATE FUND XII LTD	7	02/02/82	AMEND
MCNEIL REAL ESTATE FUND XII LTD	2	02/05/82	AMEND
MICHIGAN NATIONAL CORP	5	04/30/82	
NATIONAL SAVINGS CORP	1	04/19/82	
NEW VIRGINIA BANCORPORATION	5	04/12/82	
NORTH AMERICAN MORTGAGE INVESTORS	1,7	04/16/82	
NUTRI SYSTEM INC	7	12/31/81	AMEND
ORTHOMOLECULAR NUTRITION INSTITUTE INC	1,7	04/14/82	
OVERNITE TRANSPORTATION CO	5,7	03/29/82	
PACKAGE MACHINERY CO	2,7	04/23/82	
PEAVEY CO	1,7	04/18/82	
PROPERTY INVESTORS OF COLORADO	5,7	04/19/82	
PUBLIC SERVICE ELECTRIC & GAS CO	5,7	04/29/82	
PUGET SOUND POWER & LIGHT CO /WA/	5	04/27/82	
REGAL BELOIT CORP	5	04/29/82	
REVCO D S INC	7	02/09/82	AMEND
RYNCO SCIENTIFIC CORP	5	04/12/82	
SAXON INDUSTRIES INC /DE/	3,5,7	04/15/82	
SCHLITZ JOSEPH BREWING CO	1	04/17/82	
SERVAMERICA INC	2,7	04/15/82	
SOUTHMARK PROPERTIES	2,7	04/16/82	
SOUTHWEST BANCSHARES INC	2,7	04/15/82	
SUPER 8 ECONOMY LODGING IV LTD	2,7	03/05/82	
TAURUS OIL CORP	7	01/14/82	AMEND
TECHNODYNE INC	5,7	04/16/82	
TELEX CORP	5,7	04/29/82	
THOR ENERGY RESOURCES INC	4,7	04/21/82	
TIME DC INC	5,7	04/27/82	
TINSLEY LABORATORIES INC	2	04/06/82	
TRAFALGAR INDUSTRIES INC	2,7	04/30/82	
TULL J M INDUSTRIES INC	4	04/15/82	
WELLS FARGO & CO	5	05/03/82	
WESTERN PREFERRED CORP	2,7	04/19/82	
WICKES COMPANIES INC	3	04/24/82	
WICKES CORP	3	04/24/82	
WILLIAMS ELECTRONICS INC	4,7	04/15/82	
ISLE RESOURCES INC	1,2,7	04/20/82	
CUMMINGS INC THE INTERNATIONAL SIGN SERV	5	05/03/82	
POLY SOUTHFIELD CORP	2,7	04/14/82	

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ADMINISTRATIVE PROCEEDINGS

SANCTIONS IMPOSED ON HAMMON CAPITAL MANAGEMENT CORPORATION AND GABE HAMMON

The Commission announced that it imposed sanctions on Hammon Capital Management Corporation, a registered investment adviser located in Colorado Springs, Colorado, and Gabe Hammon, its president, in connection with an administrative proceeding now on appeal. The Commission accepted the respondents' offers of settlement in which they consented to the entry of findings that they had violated Section 204 of the Investment Advisers Act of 1940 and rules thereunder by failing to keep required books and records and refusing to allow the Commission to inspect those books and records. They further consented to the imposition of censures and an order requiring them to comply with undertakings to retain accounting firms to keep their books and records and to conduct surprise audits for an 18-month period. The Commission modified a previous order (but not its opinion) in which it had imposed suspensions upon the respondents. (Rel. IA-801)

WILLIAM H. CAIN AND BARRY EUGENE WEED SANCTIONED

The Commission announced that it has entered Findings and an Order Imposing Remedial Sanctions against Barry Eugene Weed and William H. Cain in connection with an administrative proceeding. Cain and Weed are residents of Greensboro, North Carolina and were associated with a now defunct Greensboro, North Carolina broker-dealer as registered representatives. The Commission's Order was entered pursuant to Offers of Settlement submitted by Cain and Weed wherein they neither admitted nor denied the allegations contained in the Order for Proceedings, and in which they consented to findings of violations and the sanctions imposed.

Upon consideration of the Order for Proceedings and the Offer of Settlement, the Commission found that Cain and Weed aided and abetted National Executive Planners, Ltd. (NEP), a North Carolina corporation in which both Cain and Weed were vice-presidents, in conducting business as a broker-dealer and as an investment adviser while not registered with the Commission. Additionally, the Commission found that during the period from about 1973 to November, 1978, Cain and Weed wilfully violated the registration provisions of the Securities Act of 1933 and the antifraud provisions of the Securities Act, the Securities Exchange Act of 1934, and the Investment Advisers Act of 1940, in connection with the offer and sale of financing agreements evidencing indebtedness of Television Marketing Corporation, which were purportedly secured by accounts receivable from national retail merchandisers.

Based on the above findings and the Offer of Settlement, Weed and Cain were suspended from association with any broker-dealer, municipal securities dealer or investment adviser for a period of four months and were barred from association with such entities in a supervisory or proprietary capacity, with the provision that after 18 months, Cain and Weed may apply for association in a proprietary and supervisory capacity. (Rel. 34-18703)

PUBLIC ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST JOHN P. KRAUSE AND PHILIP H. ACKERT

The Commission announced that public administrative proceedings have been ordered under the Securities Exchange Act of 1934 and the Securities Investor Protection Act of 1970 (SIPA) against John P. Krause of New York City, and Philip H. Ackert of West Boylston, Massachusetts, persons associated with A.E. Pearson, Inc., a broker-dealer registered with the Commission currently being liquidated by a trustee appointed pursuant to the SIPA.

Simultaneously with the institution of the proceedings, the Commission accepted Offers of Settlement from Krause and Ackert, whereby they consented to the entry of an Order by the Commission providing (1) for findings (a) that on January 13, 1982, Krause and Ackert were permanently enjoined by consent in the U.S. District Court for the Southern District of New York from aiding and abetting further violations of Section 15(c)(3) of the Exchange Act and Rule 15c3-1 thereunder [SEC v. A.E. Pearson, Inc., et al., 82 Civil 0233 (KTD) (S.D.N.Y. 1982)], (b) without admitting or denying, that Krause was an officer and director of Pearson, for whom a trustee has been appointed pursuant to the SIPA, and (c) without admitting or denying, that Ackert was an officer, director and owner of more than ten percentum of the voting securities of Pearson, for whom a trustee has been appointed pursuant to the SIPA; and (2) the sanctions of (a) suspending Krause and Ackert from being associated in any capacity with a broker, dealer, investment company, investment adviser or municipal securities dealer for a period of 30 days, and (b) barring Krause and Ackert from being associated in a supervisory or proprietary capacity with any broker, dealer, investment company, investment adviser or municipal securities dealer, provided that after ten years and two years, respectively, from the effective date of the order, Krause and Ackert may apply to the Commission to become associated in any capacity. (Rel. 34-18704)

INVESTMENT COMPANY ACT RELEASES

TEMPORARY INVESTMENT FUND, INC.

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Temporary Investment Fund, Inc. from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, redemption and repurchase, subject to specific conditions. (Rel. IC-12426 - May 10)

MERRILL LYNCH VARIABLE ANNUITY ACCOUNT

A notice has been issued giving interested persons until June 4 to request a hearing on an application filed on March 18, 1982, and an amendment thereto on April 28, 1982, by Family Life Insurance Company (FLIC), Merrill Lynch Variable Annuity Account (the Account), and Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S) (together, Applicants), for an order pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicants from the provisions of Sections 22(e), 27(c)(1) and 27(d) of the Act to the extent necessary to permit Applicants to offer certain variable annuity contracts in Texas. FLIC, a stock insurance company organized under the laws of Washington, is the depositor of the Account which is registered under the Act as a unit investment trust. MLPF&S is the principal underwriter for the Account. (Rel. IC-12427 - May 10)

HOLDING COMPANY ACT RELEASES

WEST TEXAS UTILITIES COMPANY

A notice has been issued giving interested persons until June 1 to request a hearing on a proposal of West Texas Utilities Company, subsidiary of Central and South West Corporation, to issue and sell up to $30 million of long-term debentures through a negotiated public offering. (Rel. 35-22490 - May 7)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-8) SAGE LABORATORIES, INC., 3 Huron Dr., East Natick Industrial Park, Natick, MA 01760 (617) 227-4400 - 53,200 shares of common stock. (File 2-77416 - May 7) (Br. 7)

(S-6's) MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED TWENTY-EIGHTH MONTHLY PAYMENT SERIES; AND THE CORPORATE INCOME FUND, ONE HUNDRED NINETY-FOURTH SHORT TERM SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-77417 and 2-77418 - May 7) (Br. 17 - New Issues)

(S-14) NBE BANCSHARES, INC., 137 South Main St., Earlville, IL 60518 (815) 246-8411 - 4,000 shares of common stock. (File 2-77419 - May 7) (Br. 2 - New Issue)

(S-8) BRANIFF INTERNATIONAL CORPORATION, Braniff Blvd., Dallas-Fort Worth Airport, TX 75261 (214) 358-6011 - 1,018,000 shares of common stock. (File 2-77420 - May 7) (Br. 3)

(S-3) CAMPBELL TAGGART, INC., 6211 Lemmon Ave., P.O. Box 222640, Dallas, TX 75222 (214) 358-9211 - 389,059 shares of common stock. (File 2-77421 - May 7) (Br. 4) [SHELF REGISTRATION]

(S-14) NEW BANCSHARES, INC., 810 Monmouth St., Newport, KY 41072 (606) 261-5922 - 40,000 shares of common stock. (File 2-77422 - May 7) (Br. 1 - New Issue)

(S-3) REPUBLIC NEW YORK CORPORATION, 452 Fifth Ave., New York, NY 10018 (212) 930-6100 - $75 million of % sinking fund debentures, due 2007; and 1,500,000 shares of cumulative preferred stock, floating rate Series A. Underwriters: Salomon Brothers Inc., Merrill Lynch White Weld Capital Markets Group, and Bear, Stearns & Co. (File 2-77423 and 2-77424 - May 7) (Br. 1)

(S-1) THE ADMIRAL FUND, LTD., Suite 1800, 141 West Jackson Blvd., Chicago, IL 60604 - 15,000 units of limited partnership interest. (File 2-77425 - May 7) (Br. 2)

(S-3) GENERAL MOTORS ACCEPTANCE CORPORATION, 3044 West Grand Blvd., Detroit, MI 48202 (313) 556-5000 - $100 million of 7% notes, due May 15, 1987. Underwriter: Morgan Stanley & Co. Incorporated. (File 2-77426 - May 7) (Br. 1)

(S-3) FORD MOTOR CREDIT COMPANY, The American Rd., Dearborn, MI 48121 (313) 322-3000 - $250 million of one year extendable notes. Underwriter: Goldman, Sachs & Co. (File 2-77427 - May 7) (Br. 2)

(S-14) TEXAS AIR CORPORATION, 333 Clat St., Houston, TX 77002 (713) 658-9588 - 3,075,106 shares of common stock, and 1,537,555 shares of 15% $20 cumulative preferred stock. (File 2-77428 - May 7) (Br. 3)

(S-1) GRANADA I, 10900 Richmond, P.O. Box 42298, Houston, TX 77242 - $50 million in limited partnership interests. The company is a recently formed Texas limited partnership, formed to engage in all segments of livestock production operations and related activities. (File 2-77430 - May 10) (Br. 4 - New Issue)

(N-1) FEDERATED EQUITY TRUST, 421 Seventh Ave., Pittsburgh, PA 15219 (412) 288-1900 - an indefinite number of shares. (File 2-77431 - May 10) (Br. 16 - New Issue)

(S-16) SCIENCE APPLICATIONS INTERNATIONAL CORPORATION, 1200 Prospect Street, La Jolla, CA 92038 (714) 454-3811 - 17,600 shares of common stock. (File 2-77432 - May 10) (Br. 5)

(S-16) CHARTER MEDICAL CORPORATION, 577 Mulberry St., Macon, GA 31298 (912) 742-1161 - 750,000 shares of Class A common stock. Underwriter: Drexel Burnham Lambert Incorporated. The company operates 17 psychiatric hospitals and 11 general hospitals. (File 2-77433 - May 10) (Br. 6)

(S-15) THE ST. PAUL COMPANIES, INC., 385 Washington St., St. Paul, MN 55102 (612) 221-7911 - 130,000 shares of common stock. (File 2-77434 - May 10) (Br. 10)

(S-8) ASSOCIATED BANC-CORP., 222 Cherry St., Green Bay, WI 54301 (312) 527-4000 - 120,000 shares of common stock. (File 2-77435 - May 10) (Br. 1)

(S-16) WARNER COMMUNICATIONS INC., 75 Rockefeller Plaza, New York, NY 10019 (212) 484-8000 - 800,000 common stock purchase warrants to purchase 800,000 shares of common stock. Underwriters: Bear, Stearns & Co. and Shearson/American Express Inc. The company is engaged in the communications and entertainment business. (File 2-77436 - May 10) (Br. 4)

REGISTRATIONS EFFECTIVE

Apr. 27: Visual Graphics Corp., 2-76916.
May 5: CPB Inc., 2-76608; Maryland National Corporation, 2-77206; Republic of Texas Corporation, 2-76908.
May 6: The Corporate Income Fund, One Hundred Forty-Eighth Monthly Payment Series, 2-76251; Frontier Holdings, Inc., 2-77240; General Electric Company, 2-77320; Indianapolis Power & Light Company, 2-77300; Instron Corporation, 2-77062; Mellon National Corporation, 2-71383; Mercantile Texas Corporation, 2-77097.
May 7: Archer-Daniels-Midland Company, 2-77368; Archer Money Market Fund of Government Securities, Inc., 2-75573; Atlantic City Electric Co., 2-77243; Cole National Corporation, 2-77352; The Columbia Gas System, Inc., 2-76993; Daily Cash Government Fund, 2-75812; E & J Properties, Ltd., 2-76808; Hughes Tool Company, 2-77041; Kidder, Peabody Premium Account Fund, 2-75691; Marine Bancorp, Inc., 2-76384; Middle South Utilities, Inc., 2-77152; Peoples Capital Corporation, 2-76751; Southwestern Electric Power Co., 2-77165; Super 8 Motels Northwest II, 2-76549; UGI Corporation, 2-77053; Wespac Investors Trust II, 2-76100.

REGISTRATIONS WITHDRAWN

Apr. 29: National Tubular Systems, Inc., 2-73336-FW.
May 4: Amarex Drilling Program, Ltd. 1981, 2-70172.

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COMMISSION ANNOUNCEMENTS

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of May 16, 1982. (Commission Meetings are announced separately in the News Digest)

Wednesday, May 19

- Commissioner Longstreth will be a participant in a program sponsored by The Association of the Bar of the City of New York entitled "Corporate Philanthropy and Responsibility. New Approaches? Limits?." There will be no printed text of the Commissioner's remarks.

Saturday, May 22

- Commissioner Longstreth will speak at the Financial Executives Institute 1982 North Central Area Conference in Hilton Head Island, South Carolina.

INVESTMENT COMPANY ACT RELEASES

FRANKLIN MONEY FUND

A notice has been issued giving interested persons until June 1 to request a hearing on an application filed by Franklin Money Fund (formerly named Franklin Resources Liquid Assets Fund), Research Capital Fund, Inc., Research Equity Fund, Inc., Franklin Custodian Funds, Inc., Franklin Option Fund, Inc., Franklin Tax-Free Income Fund, Inc., Franklin Federal Money Fund, Franklin Tax-Exempt Money Fund, Franklin Cash Management Fund and AGE High Income Fund, Inc., all registered under the Investment Company Act of 1940 as open-end, diversified, management investment companies and their principal underwriter and distributor, Franklin Distributors, Inc., for an order amending an earlier order pursuant to Section 11(a) of the Act permitting certain exchange offers on a basis other than at relative net asset value, and pursuant to Section 6(c) of the Act, exempting Applicants from the provisions of Section 22(d) of the Act and Rule 22d-1 thereunder to the extent necessary to permit such exchange offers. (Rel. IC-12421 - May 6)

CALVERT TAX-FREE RESERVES

A notice has been issued giving interested persons until June 1 to request a hearing on an application of Calvert Tax-Free Reserves (CTFR) and First Variable Rate Fund (FVRF), registered under the Investment Company Act of 1940 as diversified, open-end, management investment companies (Funds), and their respective investment advisers, Calvert Municipal Management Company (CMMC) and Government Securities Management Company, Inc. (GSMC) and Scott D. Paseltiner, for an order, pursuant to Section 6(c) of the Act, declaring that Mr. Paseltiner shall not be deemed an "interested person" of the Funds, CMMC, GSMC, or of any other investment company which may be managed by CMMC or GSMC in the future, within the meaning of Section 2(a)(19) of the Act, by reason of his being a general partner of Capital Investments, Ltd., a registered broker-dealer. (Rel. IC-12422 - May 6)

NORDIC BANK PLC

An order has been issued, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Nordic Bank PLC, an English commercial bank that proposes to sell its commercial paper in the United States, from all provisions of the Act, subject to certain conditions. (Rel. IC-12424 - May 7)

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BANKERS SECURITY LIFE INSURANCE SOCIETY

A notice has been issued giving interested persons until June 1 to request a hearing on an application of Bankers Security Life Insurance Society and Bankers Security Variable Annuity Funds D, E, F, G, H, I, M and P, separate accounts registered under the Investment Company Act of 1940 as parts of unit investment trusts, for an order pursuant to Section 11 of the Act approving certain offers of exchange described in the application. (Rel. IC-12425 - May 7)

HOLDING COMPANY ACT RELEASES

MIDDLE SOUTH UTILITIES, INC.

An order has been issued authorizing Middle South Utilities, Inc., a registered holding company, to issue and sell up to 10,000,000 authorized but unissued shares of common stock, $5 par value, at competitive bidding. (Rel. 35-22491 - May 7)

SOUTHWESTERN ELECTRIC POWER COMPANY

An order has been issued authorizing Southwestern Electric Power Company (SWEPCO), subsidiary of Central and South West Corporation, to issue and sell at competitive bidding up to $70 million of first mortgage bonds. The proceeds of such sale will be used to repay SWEPCO's short-term borrowings. (Rel. 35-22492 - May 7)

KENTUCKY POWER COMPANY

A notice has been issued giving interested persons until June 3 to request a hearing on a proposal by Kentucky Power Company and Indiana & Michigan Electric Company, subsidiaries of American Electric Power Company, Inc., to sell certain items of electric power distribution equipment to three of the industrial customers. (Rel. 35-22493 - May 7)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the applications of the Boston Stock Exchange, Incorporated for unlisted trading privileges in three issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18715)

WITHDRAWAL GRANTED

An order has been issued granting the application of the Clabir Corporation to withdraw its common stock ($.10 par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-18716)

DELISTINGS GRANTED

Orders have been issued granting the applications of the following stock exchanges to strike the specified securities of the following companies from listing and registration thereon: Philadelphia Stock Exchange, Incorporated - Quebecor Inc., common stock (no par value). (Rel. 34-18717); and the New York Stock Exchange, Inc. - Chase Convertible Fund of Boston, Inc., common stock ($1 par value). (Rel. 34-18718)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The following have filed proposed rule changes pursuant to Rule 19b-4: Options Clearing Corporation (SR-OCC-82-8) setting forth OCC's existing standards for determining whether OCC will accept letters of credit issued by U.S. financial institutions to meet participants' margin obligations. The proposal also allows OCC to accept for participants' margin obligations letters of credit issued by foreign financial institutions that meet specific criteria. (Rel. 34-18721); The Municipal Securities Rulemaking Board (SR-MSRB-82-5) to modify Rule G-33(e) to clarify the application of certain of the day counting provisions and to correct an error in the statement of assumptions regarding securities dated or paying interest on the 31st of the month. (Rel. 34-18722); and (SR-MSRB-82-7) to change the effective date of MSRB Rule G-33 from June 7, 1982 to August 1, 1982, in order to allow dealers adequate time to fully comply with proposed technical amendments to the rule. (Rel. 34-18723).

Publication of the above proposals are expected to be made in the Federal Register during the week of May 10.

TRUST INDENTURE ACT RELEASES

ARMCO INC.

An order has been issued under the Trust Indenture Act of 1939 on an application of Armco, Inc. that the trusteeship of Citibank, N.A. under an indenture with Applicant and an indenture with the City of Ashland, Kentucky is not so likely to involve a material conflict of interest as to make it necessary to disqualify Citibank as trustee under the indenture with Applicant. (Rel. TI-720)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-18) REALIZATION ENTERPRISES, INC., 370 Lexington Ave., New York, NY 10017 (212) 696-1150 - 5,000,000 shares of common stock. (File 2-77338-NY - May 4) (Br. 2 - New Issue)

(S-18) KINERET FOODS CORPORATION, 24 Jericho Turnpike, Jericho, NY 11753 (516) 333-2626 - 700,000 units. Underwriter: Krieger, Wunderlich & Co., Inc., 650 Central Ave., Cedarhurst, NY 11516 (212) 337-5500 and (516) 569-5655. The company is engaged in developing, distributing and marketing a line of kosher frozen food products. (File 2-77350-NY - May 5) (Br. 3 - New Issue)

(S-8) NOVO INDUSTRI A/S, Novo Alle, DK-2880 Bagsvaerd, Denmark - 20,000 American Depositary Shares, and 4,000 B shares, nominal value DKr. 100 each. (File 2-77437 - May 10) (Br. 4)

(S-8) ESSEX CHEMICAL CORPORATION, 1401 Broad St., Clifton, NJ 07015 (201) 773-6300 - 306,350 shares of common stock. (File 2-77438 - May 10) (Br. 1)

(S-1) PICO PRODUCTS, INC., 1001 Vine St., Liverpool, NY 13088 - 1,000,000 common shares. Underwriters: Bear, Stearns & Co., 55 Water St., New York, NY 10041, and Rooney, Pace Inc. The company designs, develops, manufactures and markets products which secure and distribute signals in television distribution systems. (File 2-77439 - May 10) (Br. 7)

(S-8) TYMSHARE, INC., 20705 Valley Green Dr., Cupertino, CA 95014 (408) 446-6000 - 750,000 shares of common stock. (File 2-77440 - May 10) (Br. 10)

(S-1) OSAGE ENERGY, INC., 7100 Grapevine Highway, Suite 205, Fort Worth, TX 76118 (817) 284-9650 - 5,000,000 units (each unit consisting of one share of common stock and one Class A common stock purchase warrant). Underwriter: Muller and Company, Inc. (File 2-77441 - May 10) (Br. 9 - New Issue)

(S-3) SQUIBB CORPORATION, 40 West 57th St., New York, NY 10019 (212) 621-7000 - 1,100,000 shares of common stock. The company is engaged in the manufacture and sale of pharmaceuticals, personal-care products, specialty health products and high technology medical systems. (File 2-77443 - May 10) (Br. 4) [SHELF REGISTRATION]

(S-8) MANHATTAN INDUSTRIES, INC., 1271 Avenue of the Americas, New York, NY 10020 (212) 265-3700 - 161,085 shares of common stock. (File 2-77446 - May 10) (Br. 7)

(S-2) HOSPITAL CORPORATION OF AMERICA, One Park Plaza, Nashville, TN 37203 (615) 327-9551 - 500,000 common shares. (File 2-77449 - May 11) (Br. 6)

(S-1) MANAGEMENT SCIENCE AMERICA, INC., 3445 Peachtree Rd., N.E., Atlanta, GA 30326 - 710,000 shares of common stock. Underwriters: Alex. Brown & Sons and The Robinson-Humphrey Company, Inc. The company develops, markets, and supports standard computer applications software packages. (File 2-77450 - May 11) (Br. 10)

(S-8) OCEANEERING INTERNATIONAL, INC., 10757 Katy Freeway, Houston, TX 77024 (713) 461-4477 - 192,678 shares of common stock, and $1,500,000 of participations. (File 2-77451 - May 11) (Br. 6)

(S-3) ATLANTA GAS LIGHT COMPANY, 235 Peachtree St., N.E., Atlanta, GA 30302 (404) 572-0123 - $40 million of first mortgage bonds, % Series, due 1992. Underwriters: Salomon Brothers Inc. and Merrill Lynch White Weld Capital Markets Group. The company is engaged in the distribution of natural gas. (File 2-77452 - May 11) (Br. 7)

(S-8) W. R. BERKLEY CORPORATION, 99 River Rd., Cos Cob, CT 06807 (203) 629-2880 - 150,000 shares of common stock (1982 Stock Option Plan, and 249,787 shares pursuant to the 1973 Stock Option Plan). (File 2-77453 - May 11) (Br. 9)

(S-3) CORNING GLASS WORKS, Houghton Park, Corning, NY 14831 (607) 974-9000 - 115,000 shares of common stock. The company is engaged in the manufacture and sale of products made from specialty glasses and related inorganic materials. (File 2-77454 - May 11) (Br. 9)

(S-7) CENTURY TELEPHONE ENTERPRISES, INC., 520 Riverside Dr., Monroe, LA 71201 (318) 387-5541 - 2,000,000 shares of common stock. Underwriters: Blyth Eastman Paine Webber Incorporated and Stephens Inc. The company is an independent telephone company. (File 2-77456 - May 11) (Br. 7)

(S-3) DAYTON-HUDSON CORPORATION, 777 Nicollet Mall, Minneapolis, MN 55402 (612) 370-6948 - $200 million of debt securities. The company is a national diversified retail company. (File 2-77457 - May 11) (Br. 1) [SHELF REGISTRATION]

(S-8) RTE CORPORATION, 235 Executive Dr., Brookfield, WI 53005 (414) 547-1251 - 255,239 shares of common stock. (File 2-77458 - May 11) (Br. 7)

(S-8) UNITED TELEVISION, INC., 6974 York Avenue South, Minneapolis, MN 55435 (212) 980-3200 - $2,352,525 of interests. (File 2-77459 - May 11) (Br. 7)

(S-8) MONITOR LABS, INCORPORATED, 10180 Scripps Ranch Blvd., San Diego, CA 92131 (714) 578-5060 - 160,000 shares of common stock. (File 2-77460 - May 10) (Br. 8)

(S-8) CHEM-LAWN CORPORATION, 450 W. Wilson Bridge Rd., Columbus, OH 43085 (614) 888-3572 - 450,000 shares of common stock. (File 2-77462 - May 11) (Br. 6)

REGISTRATIONS EFFECTIVE

May 3: ShareData, Inc., 2-75867-C.
May 10: Houston Industries, Inc., 2-77286; Marsea Offshore Limited Partnership, 2-75772; Warner Communications Inc., 2-77349 & 2-77436.

REGISTRATIONS WITHDRAWN

May 3: North American Silver and Gold, Inc., 2-73004-D.
May 5: Mallon Minerals Corporation, 2-71842.
May 10: Warner Communications, Inc., 2-77348.

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ADMINISTRATIVE PROCEEDINGS

PUBLIC ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST GEORGE STOFFMACHER

The Commission announced that public administrative proceedings have been instituted under the Securities Exchange Act of 1934 against George Stoffmacher of Beverly Hills, California, formerly employed by a broker-dealer registered with the Commission, as a registered representative.

The Order for Proceedings alleges that between July and November 1978 Stoffmacher wilfully violated Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder in that he made untrue statements of material fact and omitted to state material facts necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading, in connection with the offer and sale of the stock of Anglo American Properties, Inc. and Sunny Land Tours, Inc. to his customers.

Simultaneously with the institution of proceedings, the Commission accepted an Offer of Settlement from Stoffmacher, whereby he consented to the entry of an Order by the Commission providing for (1) for findings, without admitting or denying, that he wilfully violated Section 17(a) of the Securities Act and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder, and (2) a suspension from association with any broker-dealer for a period of two weeks. (Rel. 34-18706)

PUBLIC ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST HOWARD BROCK

The Commission announced that public administrative proceedings have been instituted under the Securities Exchange Act of 1934 against Howard Brock of Fort Lee, New Jersey, a person associated with a broker-dealer registered with the Commission.

The Order for Proceedings alleges that between August 1978 and August 1979 Brock wilfully violated Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder in that he made untrue statements of material fact and omitted to state material facts necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading, in connection with the offer and sale of the stock of Anglo American Properties, Inc. to his customers.

Simultaneously with the institution of proceedings, the Commission accepted an Offer of Settlement from Brock, whereby he consented to the entry of an Order by the Commission providing for (1) for findings, without admitting or denying, that he wilfully violated Section 17(a) of the Securities Act and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder, and (2) a suspension from association with any broker-dealer for a period of two weeks. (Rel. 34-18705)

PUBLIC ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST JOHN D. PAVLUS

The Commission announced that public administrative proceedings have been instituted under the Securities Exchange Act of 1934 against John D. Pavlus of Miami, Florida, a person associated with a broker-dealer registered with the Commission.

The Order for Proceedings alleges that between July and August 1978 Pavlus wilfully violated Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder in that he made untrue statements of material fact and omitted to state material facts necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading, in connection with the offer and sale of the stock of Anglo American Properties, Inc. to his customers.

Simultaneously with the institution of proceedings, the Commission accepted an Offer of Settlement from Pavlus, whereby he consented to the entry of an Order by the Commission providing for (1) for findings, without admitting or denying, that he wilfully violated Section 17(a) of the Securities Act and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder, and (2) a suspension from association with any broker-dealer for a period of two weeks. (Rel. 34-18707)

CIVIL PROCEEDINGS

PROFESSIONAL ASSOCIATES AND ROBERT C. LABINE
PRELIMINARILY ENJOINED

The Chicago Regional Office announced that on April 23 the Commission obtained a temporary restraining order against Professional Associates and Robert C. LaBine freezing two of their bank accounts and a cash equivalent fund account. Further, on May 5, after three days of hearing, the Commission obtained a preliminary injunction against defendants, a freeze of all of their funds and an appointment of a receiver. The entry of the injunction was based on violations by the defendants of the registration, antifraud, and securities broker registration provisions of the securities laws related to the sale of at least $20 million of three different securities: interests in joint ventures leasing phonograph record masters, units in a Professional Escrow Account and Professional Trust Accounts. The Court reserved ruling on the investment adviser registration and antifraud provisions until the written opinion is issued. (SEC v. Professional Associates and Robert C. LaBine, E.D. Mich., Civil Action No. 8240161). (LR-9671)

INVESTMENT COMPANY ACT RELEASES

TRUST FOR SHORT-TERM FEDERAL SECURITIES

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Trust For Short-Term Federal Securities from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, redemption and repurchase, subject to specific conditions. (Rel. IC-12428 - May 11)

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

An order has been issued on an application filed by The Prudential Insurance Company of America, a mutual life insurance company organized under the laws of New Jersey, granting exemptions pursuant to Sections 6(c) and 6(e) of the Investment Company Act of 1940 from Sections 7 and 8 of the Act in connection with Prudential's operation of The Prudential Variable Contract Account GA-583. (Rel. IC-12429 - May 12)

CHANCELLOR FUND, INC.

An order has been issued on an application of Chancellor Cash Fund, Inc., Chancellor Equity Fund, Inc., and Chancellor Quality Income Fund, Inc. (collectively, the Funds), each of which is a diversified, open-end, management investment company and Bache Halsey Stuart Shields Incorporated, subsidiary of The Prudential Insurance Company of America and the proposed principal underwriter of the Funds, pursuant to Section 6(c) of the Investment Company Act of 1940, declaring that the Honorable Terry Sanford, a proposed director of each Fund, shall not, solely by reason of his status as a director of the International Telephone & Telegraph Corporation, be deemed to be an "interested person" as defined in Section 2(a)(19) of the Act, of any of the Funds, Prudential, Bache or of any other investment company for which Prudential or Bache acts or may act as investment adviser or principal underwriter and on whose board of directors Mr. Sanford may serve. (Rel. IC-12430 - May 12)

MASSMUTUAL LIQUID ASSETS TRUST

A notice has been issued giving interested persons until June 7 to request a hearing on an application filed by MassMutual Liquid Assets Trust, registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, and MML Investors Services, Inc., the Trust' s proposed distributor, for an order, pursuant to Section 6(c) of the Act, exempting Applicants from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit the Trust to use the amortized cost valuation method for the purpose of pricing its shares for sale, redemption and repurchase, subject to specific conditions. (Rel. IC-12431 - May 12)

HOLDING COMPANY ACT RELEASES

BLACKHAWK COAL COMPANY

An order has been issued authorizing a proposal by Blackhawk Coal Company, subsidiary of Indiana & Michigan Electric Company and American Electric Power Company, to enter into an agreement whereby $20 million of coal mining equipment will be leased from Manufacturers Hanover Trust Company. (Rel. 35-22494 - May 7)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the following stock exchanges for unlisted trading privileges in the specified securities of the following companies which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Pacific Stock Exchange, Incorporated - Cray Research, Inc., common stock ($1 par value), and TIE/Communications, Inc., common stock ($.05 par value). (Rel. 34-18732); and the Cincinnati Stock Exchange - Anacomp Inc., common stock ($1 par value). (Rel. 34-18731)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The following have filed proposed rule changes pursuant to Rule 19b-4: The Municipal Securities Rulemaking Board (SR-MSRB-82-6) to permit the use of certain formulas for purposes of computing dollar prices or yields to a premium call or par option feature and to clarify certain other references in the rule. (Rel. 34-18724); Stock Clearing Corporation of Philadelphia (SR-SCCP-82-3) which, with regard to mandatory reorganizations, authorizes SCCP to adjust appropriately the value positions of its participants' accounts to reflect the new security and/or funds. With regard to voluntary reorganizations, the proposed rule change (1) establishes procedures to facilitate the processing of open position securities transactions which are subject to the reorganization and (2) provides the means for members to protect adequately certain open long positions. (Rel. 34-18725); and Philadelphia Depository Trust Company (SR-Philadep-82-3) that clarifies and formalizes Philadep's mandatory reorganization procedures and authorizes Philadep to establish voluntary reorganization procedures that enable participants, in most instances, to accept exchange offers or cash tender offers for certain securities without withdrawing them from the depository. (Rel. 34-18726).

Publication of the proposals are expected to be made in the Federal Register during the week of May 10.

APPROVAL OF PROPOSED RULE CHANGE

After remand from the decision in Clement v. SEC, No. 81-1583 (7th Cir., April 5, 1982), the Commission has approved, on a summary and temporary basis for 90 days, portions of a proposed rule change filed under Rule 19b-4 by the Chicago Board Options Exchange, Inc. (SR-CBOE-81-16) relating to the evaluation of market maker performance on the exchange. (Rel. 34-18727)

TRUST INDENTURE ACT RELEASES

ACF INDUSTRIES, INCORPORATED

A notice has been issued giving interested persons until June 4 to request a hearing on an application by ACF Industries, Incorporated, a New Jersey corporation, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of Citibank, N.A. under the company's Series D Equipment Trust Agreement and under a new indenture to be qualified under the Act is not so likely to involve a material conflict of interest as to make it necessary to disqualify Citibank from acting as trustee under the indenture to be qualified. (Rel. TI-721)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-6) E. F. HUTTON TAX EXEMPT TRUST, NATIONAL SERIES 63, One Battery Park Plaza, New York, NY 10004 - 22,500 units. Depositor: E. F. Hutton & Company Inc. (File 2-77444 - May 10) (Br. 18 - New Issue)

(S-1) SWENSEN'S ICE CREAM OF NEW YORK, INC., 1246 Second Ave., New York, NY 10021 (212) 879-8686 - 1,000,000 units. Underwriter: Rosenkrantz Ehrenkrantz Lyon & Ross Incorporated. The company owns and operates Swensen's ice cream shoppes in New York City and several suburban counties. (File 2-77445 - May 10) (Br. 3 - New Issue)

(S-8) MERCANTILE TEXAS CORPORATION, 1500 Mercantile Bank Bldg., Dallas, TX 75201 (214) 698-5000 - 1,500,000 shares of common stock. (File 2-77447 - May 11) (Br. 2)

(S-1) CLARK STREET FUTURES FUND, Two First National Plaza, Suite 2350, Chicago, IL 60603 - 7,500 units of limited partnership interest. The primary business of the company is the speculative trading of futures contracts. (File 2-77448 - May 11) (Br. 2 - New Issue)

(S-3) CONTINENTAL HOME FINANCE CORPORATION, 2735 East Camelback Rd., Phoenix, AZ 85016 (602) 957-4551 - $100 million of insured mortgage backed bonds (issuable in Series). Underwriter: Piper, Jaffray & Hopwood Incorporated. (File 2-77455 - May 11) (Br. 1 - New Issue) [SHELF REGISTRATION]

(S-1) VALLEY FORGE ENERGY PROGRAMS 1982, One Continental Dr., P.O. Box 837, Valley Forge, PA 19482 - $4,377,000 of preformation limited partnership interests, 875.4 units ($5,000 per unit). (File 2-77461 - May 11) (Br. 4 - New Issue)

(S-7) ALLEGHENY BEVERAGE CORPORATION, 2216 North Charles St., Baltimore, MD 21218 (301) 467-7400 - $12,500,000 of senior subordinated debentures, due May 1, 1993. Underwriter: Offerman & Co., Inc., 5100 Gamble Dr., Minneapolis, MN 55481 (612) 541-8900. The company produces and distributes carbonated beverages. (File 2-77463 - May 11) (Br. 1)

(S-16) LOUISIANA POWER & LIGHT COMPANY, 142 Delaronde St., New Orleans, LA 70174 (504) 366-2345 - $75 million of first mortgage bonds. The company is engaged in the generation, transmission, distribution and sale of electric energy. (File 2-77464 - May 11) (Br. 8)

(S-8) KANEB SERVICES, INC., Kaneb Bldg., 5251 Westheimer Rd., Houston, TX 77056 (713) 622-3456 - 500,000 shares of common stock. (File 2-77465 - May 12) (Br. 4)

(S-3) GENERAL MOTORS CORPORATION, 767 Fifth Ave., New York, NY 10153 (212) 486-5000 or 3044 West Grand Blvd., Detroit, MI 48202 (313) 556-5000 - 1,200,000 shares of common stock. (File 2-77466 - May 12) (Br. 4)

(S-3) MCI COMMUNICATIONS CORPORATION, 1133 Nineteenth St., N.W., Washington, DC 20036 (202) 872-1600 - $100 million of % convertible subordinated debentures, due May 15, 2002; an indeterminate number of shares of common stock. Underwriters: Shearson/American Express Inc. and Drexel Burnham Lambert Incorporated. The company offers long distance intercity telephone and other telecommunications services. (File 2-77467 - May 12) (Br. 7)

(S-3) EASTERN EDISON COMPANY, 110 Mulberry St., Brockton, MA 02403 (617) 580-1213 - $25 million of first mortgage and collateral trust bonds, Series due 1992. The company supplies retail electric service. (File 2-77468 - May 12) (Br. 7)

(S-8) THE HOOVER COMPANY, 101 Maple St., East, North Canton, OH 44720 (216) 456-8341 - 300,000 shares of common stock. (File 2-77469 - May 12) (Br. 10)

ACQUISITIONS OF SECURITIES

NEW FORMAT FOR ACQUISITION REPORTS

In order to give our readers more timely information on filings of acquisition reports, the Commission has moved to a new system for reporting filings on Schedule 13D and 14D-1. This new system will give us a daily list of 13D's and 14D-1's, plus an expanded format including more information on each filing. However, the changeover will require us to forego publication of about ten days of filings. Readers should be aware of this break in continuity of filings as reported in the News Digest.

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AAR CORP	COM			333	00036110	
SYNALLOY CORP ET AL		13D	4/26/82	8.3	6.4	UPDATE
ALLCITY INSURANCE CO	COM			5,987	01675210	
EMPIRE MUTUAL INSURANCE CO		13D	3/10/82	85.5	27.1	UPDATE
ALLIED EQUITIES CORP	COM			236	01915910	
EVCO ASSOC		13D	4/29/82	10.7	0.0	NEW
ALLIED EQUITIES CORP	COM			186	01915910	
SILVEY ROBERT L		13D	4/30/82	8.6	14.9	UPDATE
ALLIS-CHALMERS CORPORATION	$5.875 CUM CONV PFD			65	01964520	
BASS BROTHERS ENTERPRISES INC		13D	4/29/82	5.4	7.2	UPDATE
AMERICAN BAKERIES CO	COM			2	02406910	
HCI HOLDINGS LTD ET AL		13D	4/27/82	0.1	5.7	UPDATE
AMERICAN SEATING CO	COM			358	02946510	
FUQUA INDUSTRIES, INC		13D	4/27/82	39.8	0.0	NEW
AMERICAN SEATING CO	COM			30	02946510	
WYMAN THOMAS G ET AL		13D	4/27/82	3.3	39.8	UPDATE
AMFAC INC	COM			1,602	03114110	
BASS BROTHERS ENTERP,INC ET AL		13D	4/29/82	11.4	10.7	UPDATE
BANKS IOWA INC	COM			0	06648010	
SCHWARTZ GROUP		13D	4/15/82	0.0	21.5	UPDATE
BAYLY CORP	COM			65	07286910	
MARANTETTE DAVID T III ET AL		13D	4/29/82	9.5	0.0	NEW
BAYUK CIGARS INC	COM			104	07323910	
BUFFETT WARREN E		13D	4/30/82	5.7	0.0	NEW
BUTTES GAS & OIL CO	COM			375	12418710	
CONSOLIDATED OIL & GAS INC		13D	5/ 5/82	9.3	7.5	UPDATE

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ACQUISITION REPORTS CONT.

CADENCE INDS CORP	COM			337	12738810	
GAMCO INVESTORS INC ET AL		13D	5/ 7/82	24.4	18.4	UPDATE
CARDIFF COMMUNICATIONS INC	COM PAR $0.40			750	14146520	
PROCTOR GERALD RAY ET AL		13D	5/ 4/82	13.2	9.0	UPDATE
COMMERCIAL DECAL INC	COM			98	20162710	
GABELLI MARIO J		13D	5/ 5/82	8.0	7.4	UPDATE
DILLINGHAM CORP	COM			0	25411110	
ROSSLYN PARK LTD ET AL		13D	5/ 6/82	0.0	9.7	UPDATE
FAIRMOUNT CHEM INC	COM			350	30547710	
PHOENIX CHEMICAL CORP		13D	4/30/82	33.4	33.4	UPDATE
FOOTHILL GROUP INC	CL A			320	34510920	
OVERSEAS PRINCTON PLCMTS ET AL		13D	5/ 4/82	5.0	6.3	UPDATE
FOREMOST CORP AMER	COM			640	34546910	
RIEBEL RE		13D	4/21/82	9.4	0.0	NEW
FOUNDERS FINL INC	COM			2,740	35054110	
WESTERN PREFERRED ET AL		13D	5/ 3/82	48.6	10.9	UPDATE
FULCRUM COMPUTER GROUP	COM			5,000	35959590	
WELSH CARSON ANDERSON + STOWE		13D	4/23/82	35.7	2.1	UPDATE
JETERO CORP	COM			286	47715310	
SANDERS DON A		13D	4/23/82	15.0	15.9	RVSION
LITTLEFIELD ADAMS & CO	COM			93	53758110	
LIZT NORMAN A ET AL		13D	4/30/82	7.7	6.7	UPDATE
MFY INDS INC	COM			211	55274010	
CARNEY DANIEL M		13D	5/ 3/82	14.0	6.0	UPDATE
MFY INDS INC	COM			217	55274010	
TAYLOR DANIEL J		13D	5/ 3/82	14.4	6.4	UPDATE
MARSHALL INDS	COM			152	57239310	
WELLING WILLIAM H		13D	4/23/82	12.4	11.7	UPDATE
MICRON CORP TEX	COM			165	59509810	
WILSON ROBERT W		13D	2/18/82	7.0	0.0	NEW
MUNSINGWEAR INC	COM			648	62632010	
GULF & WESTERN INDS INC ET AL		13D	5/ 4/82	34.2	33.0	UPDATE
NAPLES FED SVGS&LN ASSN FLA	COM			215	63045810	
CHARTER CO		13D	4/29/82	9.8	0.0	NEW
NEW PLAN RLTY TR	SH BEN INT			964	64805910	
MERCHT NAVY OFFC PENS FD TRUEE		13D	4/21/82	22.7	21.5	UPDATE
PACIFIC BANCORP	COM			275	69402410	
TATHAM WILLIAM R SR ET AL		13D	4/30/82	24.1	22.9	UPDATE
PROPERTY INVS COLO	SH BEN INT			381	74343810	
DELTEC PANAMERICA S A		13D	4/23/82	11.9	11.6	UPDATE
SCHLITZ JOS BREWING CO	COM			28	80682310	
CRIM ELENA U		13D	4/23/82	0.1	5.5	UPDATE

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ACQUISITION REPORTS CONT.

SCHLITZ JOS BREWING CO	COM			1,426	80682310	
HOPPE RUDOLPH T		13D	4/22/82	4.9	5.5	UPDATE
SCHLITZ JOS BREWING CO	COM			19,740	80682310	
SB BREWERY INC		13D	5/ 6/82	67.9	N/A	UPDATE
SOUTHWEST GAS CORP	COM			727	84489510	
WESTINGHOUSE CREDIT CORP		13D	4/29/82	9.1	0.0	NEW
STANWOOD CORP	COM			154	85486710	
INITIO INC ET AL		13D	4/30/82	7.2	5.2	UPDATE
STOKELY VAN CAMP INC	COM			246	86150410	
CENRO CORP ET AL		13D	5/ 7/82	7.8	7.2	UPDATE
STOKELY VAN CAMP INC	COM			29	86150410	
GLICKENHAUS + CO		13D	5/ 5/82	0.9	0.0	NEW
TEXAS AMERN RES INC	COM PAR $0.01			3,500	88216020	
EXPLORATION CO OF LA		13D	10/ 1/81	26.2	0.0	NEW
UNITED DIVERSIFIED CORP	COM			152	91019010	
SOLOMON ERNEST M		136	5/10/82	16.9	16.9	NEW
VISTA RES CORP	COM			2	92838410	
VIRIDIAN INVESTMENTS LTD		13D	5/ 3/82	0.2	0.0	NEW
WAYNE GOSSARD CORP	COM			250	94604810	
CLAIRMONT GEORGE		13D	5/ 3/82	19.1	17.0	UPDATE
WAYNE GOSSARD CORP	COM			250	94604810	
CLAIRMONT GEORGE B		13D	5/ 3/82	19.1	17.0	UPDATE
WAYNE GOSSARD CORP	COM			250	94604810	
HOFFMAN CYRUS C		13D	5/ 3/82	19.1	17.0	UPDATE
WAYNE GOSSARD CORP	COM			250	94604810	
NUTRE S A		13D	5/ 3/82	19.1	16.2	UPDATE
WAYNE GOSSARD CORP	PFD CONV			19	94604820	
NUTRE S A		13D	5/ 3/82	5.9	5.9	UPDATE

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sec news digest

Issue 82-93 May 14, 1982

RULES AND RELATED MATTERS

INTERNALIZATION PROPOSALS

The Commission has issued a release (a) seeking comment on whether or not a rule addressing "internalization" of order flow is necessary, and (b) proposing for adoption two alternative rules addressing internalization.

All communications on the proposed rule should refer to File No. S7-930 and should be sent with six copies to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, Washington, DC 20549 (comments which will be received after July 15, 1982 should be sent to 450 5th Street, Washington, DC 20549) on or before the sixtieth day after publication of the release in the Federal Register. All submissions will be available for public inspection. (Rel. 34-18738)

FOR FURTHER INFORMATION CONTACT: Michael Simon at (202) 272-2889

REVISED PROCEDURES FOR PROCESSING POST-EFFECTIVE AMENDMENTS FILED BY SEPARATE ACCOUNTS OF INSURANCE COMPANIES

The Commission has adopted Rule 486 (previously designated Rule 466) under the Securities Act of 1933, an amendment to Rule 485 (previously designated Rule 465) under the Securities Act, and certain amendments to the registration statement forms for open-end management investment companies and unit investment trusts under the Securities Act and the Investment Company Act of 1940 and to the Commission's Rules of Organization and Program Management.

Rule 486 will permit most post-effective amendments to registration statements under the Securities Act filed by insurance company separate accounts to become effective automatically without affirmative action on the part of the Commission or its staff. The amendment to Rule 485 will provide registrants filing post-effective amendments pursuant to paragraph (a) of that rule with greater flexibility in designating the effective date of such filings. Finally, the amendments to the registration statement forms and to the Rules of Organization and Program Management will facilitate the implementation of Rule 486. (Rel. 33-6402).

FOR FURTHER INFORMATION CONTACT: Melville B. Cox, Jr. or Thomas P. Lemke at (202) 272-2060

INVESTMENT COMPANY ACT RELEASES

AMERICAN SHARES, INC.

A notice has been issued giving interested persons until June 7 to request a hearing on an application by American Shares, Inc. (Applicant), an open-end, non-diversified, management investment company, for an order pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to value the portfolio securities held in its series designated as "American Treasury Shares," using the amortized cost method of valuation. (Rel. IC-12432 - May 12)

JP MONEY MARKET FUND, INC.

A notice has been issued giving interested persons until June 7 to request a hearing on an application by JP Money Market Fund, Inc. (Applicant), for an order pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant's price per share for purposes of sales, redemptions and repurchases to be calculated by means of the amortized cost method of valuation. (Rel. IC-12433 - May 13)

HOLDING COMPANY ACT RELEASES

MIDDLE SOUTH ENERGY, INC.

A supplemental order has been issued releasing jurisdiction over additional fees and expenses to be paid by Middle South Energy, Inc., subsidiary of Middle South Utilities, Inc., in connection with a bank loan agreement with a group of foreign banks in an amount at any one time outstanding of up to $315 million. (Rel. 35-22495 - May 10)

NEW ENGLAND ELECTRIC SYSTEM

A notice has been issued giving interested persons until June 7 to request a hearing on proposals by New England Electric System, a registered holding company, to assure payment of post-retirement benefits to subsidiaries' employees. (Rel. 35-22496 - May 11)

THE CONNECTICUT LIGHT AND POWER COMPANY

A notice has been issued giving interested persons until June 7 to request a hearing on a proposal by The Connecticut Light and Power Company (CL&P), The Hartford Electric Light Company (HELCO), and Western Massachusetts Electric Company (WMECO), subsidiaries of North Utilities (NU), and Northeast Utilities Service Company, subsidiary service company, to amend an Agreement of Lease under which CL&P, HELCO and WMECO are designated Lessors and NUSCO is designated Lessee of certain central dispatching facilities. (Rel. 35-22497 - May 13)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until June 3 to comment on the applications of the Midwest Stock Exchange, Inc. for unlisted trading privileges in seven issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18729)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Municipal Securities Rulemaking Board has filed a proposed rule change (SR-MSRB-82-8) which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934 to amend Rules G-8, G-12, and G-15 in order to clarify that all municipal securities, not just notes and bonds, are subject to these rules. Publication of the rule change is expected to be made in the Federal Register during the week of May 17. (Rel. 34-18728)

ORDER GRANTING EXTENTION OF TEMPORARY EXEMPTION

The Commission has issued a release granting the National Association of Securities Dealers, Inc. an extension of its temporary exemption from certain provisions of Rule 11Aa3-1 under the Securities Exchange Act of 1934. Specifically, the NASD is exempted until June 1, 1982 from providing last sale information over its NASDAQ Level I service for national market system securities to vendors of securities transaction information. (Rel. 34-18740)

FOR FURTHER INFORMATION CONTACT: William W. Uchimoto at (202) 272-2906

TRUST INDENTURE ACT RELEASES

UNION PACIFIC CORPORATION

An order has been issued under the Trust Indenture Act of 1939 on an application by Union Pacific Corporation that the trusteeship of Manufacturers Hanover Trust Company under two indentures, an application for the qualification of one of which is presently pending, is not so likely to involve a material conflict of interest as to make it necessary to disqualify Manufacturers Hanover Trust Company from acting as trustee under either of such indentures. (Rel. TI-722)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-2) DFM CORP., Suite 703, West Towers Blvd., 1200 - 35th St., West Des Moines, IA 50265 - 263,983 shares of common stock for 12% subordinated debentures, due August 31, 1997 plus cash. The company is engaged in the manufacture and sale of automotive accessories. (File 2-77471 - May 12) (Br. 4 - New Issue)

(S-8) KEARNEY-NATIONAL INC., 200 Park Ave., Suite 4422, New York, NY 10166 (212) 972-9590 - 350,000 shares of common stock. (File 2-77472 - May 12) (Br. 7)

(S-15) FIRST CITY BANCORPORATION OF TEXAS, INC., 4th Floor, First City Tower, 1001 Fannin St., Houston, TX 77002 (713) 658-6873 - 1,175,000 shares of common stock. (File 2-77473 - May 12) (Br. 2)

(S-8) MINNETONKA, INC., Jonathan Industrial Center, Chaska, MN 55318 (612) 448-4181 - an indefinite number of option to purchase common stock under the 1981 plan. (File 2-77474 - May 12) (Br. 9)

(S-8) LTX CORPORATION, LTX Park at University Ave., Westwood, MA 02090 (617) 329-7550 - 300,000 shares of common stock. The company designs, manufactures and sells computer-controlled systems for testing linear and combined linear/digital semiconductor integrated circuits. (File 2-77475 - May 12) (Br. 8)

(S-3) BOSTON EDISON COMPANY, 800 Boylston St., Boston, MA 02199 (617) 424-2000 - 300,000 shares of common stock. The company is engaged in the generation, purchase, transmission, distribution and sale of electric energy. (File 2-77476 - May 12) (Br. 7)

(S-14) FINANCIAL TRANS CORP., One West High St., Carlisle, PA 17013 (717) 243-3212 - 460,780 shares of common stock. (File 2-77477 - May 12) (Br. 1 - New Issue)

(S-15) BANC ONE CORPORATION, 100 East Broad St., Columbus, OH 43271 (614) 463-5944 - 34,000 shares of common stock. (File 2-77478 - May 12) (Br. 2)

(S-16) THE SOUTHERN NEW ENGLAND TELEPHONE COMPANY, 227 Church St., New Haven, CT 06506 (203) 771-5200 - 3,570,000 shares of capital stock. (File 2-77479 - May 12) (Br. 7)

(S-14) BOSTON INDUSTRIES, 800 Boylston St., Boston, MA 02199 (617) 424-2000 - 300,000 shares of common stock. (File 2-77489 - May 12) (Br. 7)

(S-14) BROOKHAVEN FINANCIAL CORPORATION, 148 South Whitworth St., Brookhaven, MS 39601 (601) 833-4771 - 200,000 shares of common stock. (File 2-77492 - May 13) (Br. 2 - New Issue)

(S-16) WESTVACO CORPORATION, 299 Park Ave., New York, NY 10171 (212) 688-5000 - 200,000 shares of common stock. The company is a producer of paper and paperboard. (File 2-77493 - May 11) (Br. 8)

(N-1) THE FLEX-FUND, 3366 Riverside Dr., Columbus, OH 43221 (614) 486-2401 - an indefinite number of shares. (File 2-77494 - May 12) (Br. 18 - New Issue)

(S-3) HUBBARD REAL ESTATE INVESTMENTS, 125 High St., Boston, MA 02110 (617) 426-6158 - 500,000 shares of common stock. (File 2-77495 - May 13) (Br. 5)

REGISTRATIONS EFFECTIVE

Apr. 30: The Diet Institute, Inc., 2-76845-NY.
May 3: National Medical Enterprises, Inc., 2-77037; North Star 1982-A Oil & Gas Program, 2-75777.

May 5: Micro Tech Industries, Inc., 2-74785-B.
May 7: National Medical Care, Inc., 2-76794; Polaris Aircraft Investors I, 2-76245; Signode Corporation, 2-76610.
May 10: Best Products Co., Inc., 2-77399; Equitec 82 Real Estate Investors, 2-76651; Hovnanian Enterprises, Inc., 2-75855; MBC Corp., 2-76481; Revlon, Inc., 2-77371; Spectrum 7 1982-A Drilling Program, 2-76816; Spectrum 7 1982-B Drilling Program, 2-76955.
May 11: Arizona Public Service Co., 2-77255; Chemical New York Corporation, 2-77406; Commodity Strategy Partners, 2-76130; The Corporate Income Fund, One Hundred Ninetieth Short Term Series, 2-76973; El Paso Natural Gas Company, 2-77319 & 2-77322; The First Trust of Insured Municipal Bonds, Series 81, 2-76862; General Motors Acceptance Corporation, 2-77426; Inco Limited, 2-76875; Mallon Oil Company, 2-76323; McDermott Incorporated, 2-77381; National Micronetics, Inc., 2-77035; Nuveen Tax-Exempt Bond Fund, Series 208, 2-76364; Phenix Mortgage and Realty Corp., 2-76677; Texas Air Corporation, 2-77428; Toyo Suisan Kaisha, Ltd., 2-77208; Valley Capital Corporation, 2-77023; The Webb Company, 2-77042; Xtek Resources, Inc., 2-76291.
May 12: Campbell Taggart, Inc., 2-77421; Eagle Drilling Program, 2-75649; First City Bancorporation of Texas, Inc., 2-77189; National Lease Income Fund, 2-75792; Nuveen Tax-Exempt Bond Fund - Multi-State, Series 40, 2-76265; Pennzoil Company, 2-76391; Quinoco 1982 Oil & Gas Income Program, 2-75803; The St. Paul Companies, Inc., 2-77434; Trans-Western Exploration, Inc., 2-77128.

REGISTRATIONS WITHDRAWN

Apr. 30: American Dynamics, 2-72739-NY.
May 3: Coratomic, Inc., 2-75208-W.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
HARDWICKE COMPANIES INC	5,7	03/26/82
HOLLYWOOD PARK REALTY ENTERPRISES INC	5,7	04/15/82
HOME SAVINGS OF AMERICA	5,7	04/01/82
IOTA INDUSTRIES INC	3	04/01/82
NUTRI SYSTEM INC	2,7	03/31/82
ACCU TEST SYSTEMS INC	5	04/20/82
ALDON INDUSTRIES INC	5	04/01/82
ALL AMERICAN ASSURANCE CO	5	04/07/82
ALPINE INTERNATIONAL CORP	5,7	04/27/82
AMERICAN AGRONOMICS CORP	5,7	04/12/82
AMERICAN COMMONWEALTH FINANCIAL CORP	5	04/07/82
AMERICAN CONSOLIDATED CORP	5,7	04/05/82
AMERICAN PROPERTY INVESTORS II	NO ITEMS	04/26/82
AMERICAN PROPERTY INVESTORS III	5	04/26/82
AMERICAN PROPERTY INVESTORS VIII	NO ITEMS	04/15/82
AMERICAN SOLAR KING CORP	5,6	04/27/82
AMERICAN TELEPHONE & TELEGRAPH CO	5,7	05/06/82
ANDROS ANALYZERS INC	5	05/03/82
ANGELES CORP /CA/	5	04/23/82
ARBYS LEASE PARTNERS 1981	5	04/06/82
ARIES COMMODITY FUND	5	04/01/82
ASSOCIATED MEDICAL DEVICES INC	5	04/26/82
ATLANTA GAS LIGHT CO	5	03/31/82

RECENT 8K FILINGS CONT.

BANISTER CONTINENTAL LTD	5,7	04/16/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	04/26/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	04/26/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	04/26/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	04/26/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	04/26/82	
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BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	04/26/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	04/25/82	
BANKERS UNION LIFE INSURANCE CO	5	04/07/82	
BEKINS CO	2	05/03/82	
BENGAL OIL & GAS CORP	2,4,7	04/15/82	
BICKFORD CORP	1	04/23/82	
BLASIUS INDUSTRIES INC	2	04/23/82	
BOOKKEEPERS LTD	5,7	04/30/82	
BRANIFF AIRWAYS INC /NEW/	5,7	04/01/82	
BRANIFF INTERNATIONAL CORP	5,7	04/01/82	
BROADVIEW FINANCIAL CORP	5	04/27/82	
BROCKWAY GLASS CO INC	5,7	04/30/82	
BUILDERS INVESTMENT GROUP	5,7	04/09/82	
CANAL CORP	5,7	05/06/82	
CAROLINA POWER & LIGHT CO	5	04/01/82	
CAROLINA POWER & LIGHT CO	2,7	04/21/82	
CB&T BANCSHARES INC	5,7	04/30/82	
CENTENNIAL PETROLEUM INC	5	05/07/82	
CENTRAL BANKING SYSTEM INC	5	04/01/82	
CENTRAL HUDSON GAS & ELECTRIC CORP	5	04/02/82	
CENTURY PROPERTIES FUND XVII	2,7	03/29/82	AMEND
CENTURY PROPERTIES FUND 72-1	2,7	04/20/82	
CHICAGO & NORTH WESTERN TRANSPORTATION C	1	05/10/82	
CHOMERICS INC	5	05/05/82	
CINCINNATI BELL INC	5	04/19/82	
CIPHER DATA PRODUCTS INC	5	04/20/82	
CIRCLE ENERGY INC	5	05/05/82	
CLABIR CORP	2	04/22/82	
CLINI THERM CORP	5	05/04/82	
CMEI INC	5,7	04/29/82	
COLORADO NATIONAL BANKSHARES INC	5	04/26/82	
COMBINED COMPANIES INC	5,7	04/19/82	
COMMERCE GROUP CORP/DE/	4	04/30/82	
CONSOLIDATED CAPITAL INCOME TRUST	5,7	04/01/82	
CONSOLIDATED CAPITAL PROPERTIES III	5,7	04/01/82	
CONSOLIDATED CAPITAL SPECIAL TRUST	5	04/01/82	
CONTINENTAL BANCORP INC	1,7	04/30/82	
CONTRACAP INC	5	05/10/82	
COOPER LABORATORIES INC	2,7	04/28/82	
CORNING NATURAL GAS CORP	4	04/27/82	
COX RESOURCES CORP	5	04/21/82	
CRESCENT PETROLEUM CORP	5	04/12/82	
CTS FABRI TEK INC	2,5,7	04/27/82	
CUSTOM ENERGY SERVICES INC	7	09/23/81	AMEND
DAUPHIN INC	5	04/28/82	
DELTA STATES OIL INC	1,2,5,7	04/26/82	
DIMIS INC	7	03/05/82	AMEND
DIXICO INC	2,7	04/01/82	
DIXICO INC	1	04/26/82	
EARLY & DANIEL INDUSTRIES INC	5	05/07/82	
ECO ELECTRICAL MANUFACTURING CORP	7	02/19/82	AMEND
ECO ELECTRICAL MANUFACTURING CORP	4	04/16/82	
ECONO TRAVEL MOTOR HOTEL CORP	5	04/01/82	

RECENT 8K FILINGS CONT.

EQUITEC LEASING INVESTORS 1980	2,5	04/23/82	
EQUITEC LEASING INVESTORS 1981	2,5	04/23/82	
FAIRMOUNT CHEMICAL CO INC	1,4,5,7	04/30/82	
FALLS CITY INDUSTRIES INC	5	04/15/82	
FIDELITY FINANCIAL CORP	3	04/13/82	
FIRST BANK SYSTEM INC	5,7	04/15/82	
FIRST CAPITAL CORP	5,7	04/23/82	
FIRST FINANCIAL OF VIRGINIA CORP	5	05/06/82	
FIRST LIBERTY CORP	5	03/12/82	
FIRST NATIONAL BANCORPORATION INC	5	04/05/82	
FLEET FINANCIAL GROUP INC	5	04/28/82	
FLORIDA COMMERCIAL BANKS INC	5	04/22/82	
FLORIDA POWER & LIGHT CO	5	05/11/82	
FLORIDA STEEL CORP	5	03/12/82	
FOSTER WHEELER CORP	5,7	04/26/82	
FOUNDERS SECURITY LIFE INSURANCE CO	5	04/07/82	
FULCRUM COMPUTER GROUP INC	5,7	04/23/82	
FULLER H B CO	5	04/26/82	
GENERAL PUBLIC UTILITIES CORP /PA/	5,7	03/31/82	
GEOKINETICS INC	5	04/29/82	
GEOPHYSICAL SYSTEMS CORP	5	04/28/82	
GRANITEVILLE CO	5,7	04/01/82	
GROVE FOODS INC	5	05/05/82	
GUILFORD MILLS INC	7	10/22/81	AMEND
HANDSCHY INDUSTRIES INC	5	04/01/82	
HARDEES LEASE PARTNERS 1980 A	5	04/06/82	
HERTZ CORP	4	05/04/82	
HCH CORP	2,5	03/22/82	
HOME DEPOT INC	5	04/30/82	
HOME SAVINGS & LOAN ASSOCIATION FIRST SE	5,7	04/01/82	
HOME SAVINGS & LOAN ASSOCIATION FOURTH S	5,7	04/01/82	
HOME SAVINGS & LOAN ASSOCIATION SECOND S	5,7	04/01/82	
HOWELL CORP	4,7	04/27/82	
ICH CORP	5,7	04/05/82	
IMPERIAL CORP OF AMERICA	5,7	04/29/82	
INDEPENDENCE NATIONAL CORP	5,7	04/05/82	
INTERMARK INC	5,7	04/15/82	
INTERNATIONAL HARVESTER CO /DE/	5,7	05/07/82	
INTERNATIONAL VIDEO CORP	5,7	05/01/82	
JAMES RIVER CORP OF VIRGINIA	5	05/06/82	
JERSEY CENTRAL POWER & LIGHT CO	5,7	03/31/82	
KDT INDUSTRIES INC	2	04/12/82	
KELLY FIELD BANCSHARES CORP	5	04/22/82	
KEYSTONE FOODS CORP	1	05/05/82	
KRUPP REALTY FUND LTD II	2,7	02/10/82	AMEND
LABARGE INC	5	04/30/82	
LANDMARK BANKING CORP OF FLORIDA	5	04/30/82	
LANE WOOD INC	5,7	04/23/82	
LEHIGH VALLEY INDUSTRIES INC	5,7	04/01/82	
LIFE INVESTORS INC	5	05/05/82	
LONE STAR INDUSTRIES INC	2	04/27/82	
MAJOR POOL EQUIPMENT CORP	5,6	05/06/82	
MAJOR POOL EQUIPMENT CORP	5	05/06/82	AMEND
MALONE & HYDE INC	2,7	04/24/82	
MAXA CORP	5	04/30/82	
MAYFAIR SUPER MARKETS INC	5	04/12/82	
MCDONALDS CORP	5	04/01/82	
MCDONNELL DOUGLAS CORP	5	04/26/82	
MCNEIL REAL ESTATE FUND XII LTD	5	03/05/82	AMEND
MESABI TRUST	5,7	05/07/82	
METROPOLITAN EDISON CO	5,7	03/31/82	
MFY INDUSTRIES INC	1,7	05/03/82	
MODERN AMERICAN LIFE INSURANCE CO	5	04/07/82	
MOTOR CLUB OF AMERICA	5	04/27/82	
NATIONAL HERITAGE MANAGEMENT CORP	5	04/07/82	
NATIONAL PACIFIC REAL ESTATE FUND II	2,5	12/31/81	
NL INDUSTRIES INC	5,7	04/30/82	
NORLIN CORP	5,7	04/06/82	
NORTHERN INDIANA PUBLIC SERVICE CO	5	04/01/82	
NORTHWEST GOLD INC	1	05/01/82	

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMAREX DRILLING PARTNERSHIP INTERGRATED ENERGY INC	LIM PART SHIP	14D-1	5/12/82	0 N/A	02300494 N/A	NEW
AMERICAN RLTY TR SOUTHMARK CORP	SH BEN INT	13D	5/ 1/82	2,094 59.7	02917710 59.0	UPDATE
ANDREA RADIO CORP DELATHERM CORP	COM	13D	4/29/82	26 5.1	03439310 0.0	NEW
BLISS & LAUGHLIN INDS INC GUARDIAN INDS CORP ET AL	COM	13D	5/ 7/82	471 7.1	09354510 4.8	UPDATE
CAMELOT INDS CORP VISTA RESOURCES	COM	13D	4/29/82	73 5.4	13322410 0.0	RVSION
CROWN ZELLERBACH CORP BASS BROTHERS ENTERP,INC ET AL	PFD SER A CONV$4.625	13D	4/30/82	118 4.7	22866930 6.1	UPDATE
DELTA QUEEN SS CO SZRL/HS VENTURE	COM	13D	4/15/82	317 32.9	24790210 32.1	UPDATE
EDO CORP KIDDE INC	COM	13D	5/ 6/82	0 0.0	28134710 15.3	UPDATE
GEARHART INDS INC GENERAL ELEC VENT CAP	COM	13D	5/ 6/82	1,267 8.2	36829810 7.0	UPDATE
GROWTH RLTY CO SOUTHMARK CORP	SH BEN INT	13D	5/ 1/82	164 5.3	40006810 5.1	UPDATE
HASTING MFG CO DELPHI CAPITAL MANAGEMENT	COM	13D	4/19/82	38 5.0	41839810 0.0	NEW
INTERNATIONAL BANKNOTE INC ASSOC MADISON COS INC ET AL	COM	13D	5/ 3/82	874 5.4	45910110 7.6	UPDATE
KAISER CEMENT CORP KAISER HENRY J FAMILY FOUND	COM	13D	4/26/82	0 0.0	48304410 0.0	NEW
LEROY PPTYS & DEV CORP SOUTHMARK CORP	COM	13D	5/ 1/82	1,253 29.4	52681010 24.7	UPDATE
MFY INDS INC MOORE ROBERT W	COM	13D	5/ 3/82	521 34.7	55274010 26.7	UPDATE
MARSHALL FIELD & CO MANDELBAUM DAVID M ET AL	COM	13D	3/30/82	111 0.9	57234210 0.0	NEW
NOVUS PPTY CO SOUTHMARK CORP	SH BEN INT	13D	5/ 1/82	453 23.5	67010410 10.3	UPDATE

PICO PRODS INC	COM			577	71988410	
HITCHCOCK BERNARD K		13D	5/ 1/82	31.2	30.6	UPDATE
PLAZA COMMERCE BANCORP	COM			176	72820090	
CONNER JW		13D	9/10/81	6.3	0.0	NEW
ROLLINS BURDICK HUNTER CO	COM			292	77570710	
OLD REPUBLIC INSUR ET AL		13D	5/ 4/82	6.7	5.5	UPDATE
RYAN MTG INVS	SH BEN INT			124	78350610	
SOUTHMARK CORP		13D	5/ 1/82	24.8	24.8	UPDATE
SAUL B F REAL ESTATE INVT TR	COM			803	80439610	
COLUMBIA SECS CO/WASH DC ET AL		13D	4/28/82	13.3	12.2	UPDATE
SAUL B F REAL ESTATE INVT TR	COM			1,061	80439610	
SAUL B F CO		13D	4/28/82	17.6	17.0	UPDATE
UNITED HOME LIFE INS CO	COM			268	91060310	
SCHOETTLE HAROLD F ESTATE OF		13D	5/11/82	14.4	0.0	NEW
WESTERN UN CORP	COM			2,053	95980510	
CURTISS WRIGHT CORP ET AL		13D	5/ 6/82	12.3	10.8	UPDATE
WINKELMAN STORES INC	COM			173	97421210	
WINKELMAN ERIC D ET AL		13D	4/30/82	11.5	16.4	UPDATE

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RULES AND RELATED MATTERS

ORIGINAL

ADOPTION OF AMENDMENTS TO RULES 15c3-1 AND 15c3-3

The Commission has issued a release announcing the adoption of a number of amendments to its financial responsibility rules for broker-dealers, Rules 15c3-1 and 15c3-3. These amendments were proposed for comment in January of 1982 and generally concerned the net capital treatment of certain debt securities (including Government and municipal securities), fail to deliver contracts and securities borrowing under the financial responsibility rules. The Commission adopted the amendments substantially as proposed, with certain modifications to reflect industry comment. The most significant modifications include the creation of additional haircut categories for municipal securities, the creation of a new provision for a specialized type of municipal securities firm known as a brokers' broker and allowing the use of letters of credit in securities borrowing transactions. (Rel. 34-18737)

FOR FURTHER INFORMATION CONTACT: Michael A. Macchiaroli at (202) 272-2372

AMENDMENTS TO INVESTMENT ADVISER REQUIREMENTS

The Commission is amending certain disclosure and reporting requirements applicable to investment advisers under the Investment Advisers Act of 1940. The amendments adopted on a final basis make certain changes, both substantive and technical, in the investment adviser registration, disclosure, and reporting requirements. The effect of the amendments will be to clarify and simplify the investment adviser registration and disclosure requirements. In addition, the Commission is adopting temporary amendments to other reporting requirements which will further simplify such requirements and is inviting public comments on these amendments.

Comments should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, N.W., Washington, D.C. 20549, on or before July 16 and should refer to File No. S7-932. All comments will be available for public inspection. (Rel. IA-805)

FOR FURTHER INFORMATION CONTACT: Arthur E. Dinerman at (202) 272-2079

CIVIL PROCEEDINGS

GARY VANCE LEWELLYN ENJOINED

The Commission announced that on May 14 Judge Constance Baker Motley entered a Final Judgment of Permanent Injunction and Other Equitable Relief against Gary Vance Lewellyn restraining and enjoining him from further violations of Sections 10(b) and 13(d) of the Securities Exchange Act of 1934 and Rules 10b-5, 13d-1 and 13d-2 and Schedule 13D promulgated thereunder and provided further equitable relief.

The Commission also announced on May 14 the filing of a motion seeking to hold Lewellyn in criminal contempt of the Court's Order of Preliminary Injunction issued on April 12, 1982 by Judge Motley. The Commission charged that during the period since April 23, 1981 Lewellyn sold common stock of Safeguard Scientifics, Inc., held for him by a broker-dealer firm and attempted to have the proceeds transferred to his or his wife's account, all in violation of the April 12, 1982 Order.

Pursuant to his Consent and Undertaking filed in connection with the Commission's civil injunctive action, Lewellyn appeared and pleaded guilty to the charge of criminal contempt. (SEC v. Gary Vance Lewellyn and G.V. Lewellyn & Co., Inc., U.S.D.C. S.D.N.Y., 82 Civ. 2102). (LR-9673)

RT SYSTEMS, INC. ENJOINED

The Commission announced on May 14 the filing of a civil injunctive action in the U.S. District Court for the District of Columbia against RT Systems, Inc. (RTSI), a Delaware corporation with principal executive offices in New York, New York. The Commission's complaint alleges that RTSI, as part of a continuing course of conduct, violated Section 13(a) of the Securities Exchange Act of 1934 and Rules 13a-1 and 13a-13 thereunder (reporting provisions), by failing to file Annual Reports on Form 10-K for fiscal years ended December 31, 1978 to date and Quarterly Reports on Form 10-Q for quarters ended March 31, 1979 to date, and, by failing to make timely filings of annual reports for fiscal 1976 and 1977 and quarterly reports for fiscal 1978.

RTSI consented to the entry of a Final Judgment of Permanent Injunction enjoining it from failing to timely file annual and quarterly reports required by Section 13(a) of the Exchange Act and rules thereunder. Further, the Judgment requires that RTSI file its delinquent annual reports within specified times and adopt procedures designed to assure that required reports for future periods are filed with the Commission in a timely manner. (SEC v. R.T. Systems, Inc., U.S.D.C. D.C., Civil Action No. 82-1340). (LR-9672)

FINAL ORDER ENTERED AGAINST FLOW GENERAL INC.

The Commission announced that on May 17 the U.S. District Court for the District of Columbia entered a Final Order against Flow General Inc. of McLean, Virginia, in an action for injunctive relief instituted by the Commission. The Commission's complaint alleged that Flow General, in connection with a public offering of its common stock in September 1980, filed with the Commission a registration statement and transmitted and utilized a prospectus which failed to contain the information required by Sections 7 and 10 of the Securities Act of 1933. The complaint alleged that the registration statement, which became effective on September 25, 1980, and final prospectus failed to disclose the material facts and circumstances relating to an agreement in principle between Flow General and Gelman Sciences, Inc. for the acquisition by Flow General of an Italian subsidiary of Gelman Sciences and the intended financing of the acquisition. The Court ordered Flow General not to file or cause to be filed any registration statement under the Securities Act which fails to contain the information, and to be accompanied by the documents required by Section 7 of that Act and not to transmit or use any prospectus which fails to contain the information required by Section 10 of the Act and the rules, regulations and forms thereunder. Flow General consented to the entry of the Final Order without admitting or denying the allegations in the Commission's complaint. (SEC v. Flow General Inc., U.S.D.C. D.C., Civil Action No. 82-1344). (LR-9674)

INVESTMENT COMPANY ACT RELEASES

SEARS U.S. GOVERNMENT MONEY MARKET TRUST

An order has been issued on an application of Sears U.S. Government Money Market Trust and John R. Haire, a trustee of the Trust, declaring that Mr. Haire shall not be deemed an interested person of the Trust within the meaning of Section 2(a)(19) of the Investment Company Act of 1940. (Rel. IC-12435 - May 14)

HOLDING COMPANY ACT RELEASES

THE COLUMBIA GAS SYSTEM, INC.

An order has been issued authorizing The Columbia Gas System, Inc., a registered holding company, to issue and sell $300 million of debentures and common stock through December 31, 1982. Columbia's first proposed issuance and sale would be of up to $100 million of debentures, Series due June 1997. (Rel. 35-22498 - May 15)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until June 3 to comment on the application of the Philadelphia Stock Exchange, Inc. for unlisted trading privileges in the common stock ($.10 par value) of Cullinane Database Systems Inc. which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-18730)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-18) B.E.T. GENETICS, INC., 3030 Explorer Dr., Suite 10, Sacramento, CA 95827 (916) 366-1003 - 625,000 shares of Series A common stock. The company is a diversified, vertifically integrated organization involved in agribusiness. (File 2-77360-LA - May 4) (Br. 3 - New Issue)

(S-18) JA MAR TEMPS INC., 180 Broadway, New York, NY 10038 (212) 233-5120 - 300,000 units, consisting of 600,000 shares of common stock and 300,000 warrants to purchase 300,000 shares of common stock. The company is a full service office temporary employment agency. (File 2-77377-NY - May 5) (Br. 5 - New Issue)

(S-18) REDDING BANCORP, 405 Redcliff Dr., Suite 210, Redding, CA 96002 (916) 241-2265 - 360,000 to 495,000 shares of common stock. (File 2-77385-LA - May 6) (Br. 2 - New Issue)

(S-18) INDEPENDENT RESEARCH AGENCY FOR LIFE INSURANCE, INC., 6000 Camp Bowie Blvd., P.O. Box 2387, Fort Worth, TX 76113 (817) 731-8621 - 132,000 shares of Class B nonvoting common stock. The company is engaged in the business of a life insurance general agency. (File 2-77429-FW - May 7) (Br. 9 - New Issue)

(S-1) TM 82-A OIL & GAS LTD. PARTNERS, TM 82-B OIL & GAS LTD. PARTNERS, TM 82-C OIL & GAS LTD. PARTNERS, One New York Plaza, New York, NY 10004 (212) 482-7054 - 15,000 limited partnership units ($1,000 per unit). (File 2-77470 - May 13) (Br. 10 - New Issue)

(S-8) NORFOLK SOUTHERN CORPORATION, P.O. Box 3609, Norfolk, VA 23514-3609(703) 981-4781 - 1,651,444 shares of NS common stock, and $78,650,000 of participation in the plan; and 1,167,993 shares of common stock. (File 2-77480 and 2-77481 - May 12) (Br. 5)

(S-3) HASBRO INDUSTRIES, INC., 1027 Newport Ave., Pawtucket, RI 02861 (401) 726-4100 - 60,000 shares of common stock. (File 2-77482 - May 12) (Br. 4) [SHELF REGISTRATION]

(S-8) NORTHWEST INDUSTRIES, INC., 6300 Sears Tower, Chicago, IL 60606 (312) 876-7000 - 900,000 shares of common stock. (File 2-77483 - May 12) (Br. 6)

(S-3) CENTEL CORPORATION, 5725 N. East River Rd., Chicago, IL 60631 (312) 399-2500 - 400,000 shares of common stock. The company provides electric and cable television services, among other things. (File 2-77485 - May 13) (Br. 7)

In a separate S-8 statement the company seeks registration of 600,000 shares of common stock. (File 2-77486 - May 13)

(S-8) FMC CORPORATION, 200 East Randolph Dr., Chicago, IL 60601 (312) 861-6000 - $100 million of interests, and 3,636,363 shares of common stock. (File 2-77487 - May 13) (Br. 1)

(S-8) CONTINENTAL TELECOM INC., 245 Perimeter Center Pkwy., Atlanta, GA 30346 (404) 391-8000 - 600,000 shares of common stock. (File 2-77488 - May 13) (Br. 7)

(S-8) ZAYRE CORP., 770 Cochituate Rd., Framingham, MA 01701 (617) 620-5000 - 240,000 shares of common stock. (File 2-77491 - May 13) (Br. 1)

(S-7) CUSTOM ENERGY SERVICES, INC., Route 513, Califon, NJ 07830 - $10 million of % subordinated debentures, due 1997. Underwriter: Allen & Company Incorporated, 711 Fifth Ave., New York, NY 10022. The company and its subsidiaries are engaged in the manufacture, sale, and installation of specialty piping components. (File 2-77490 - May 13) (Br. 6)

(S-8) **INTERNATIONAL REMOTE IMAGING SYSTEMS, INC.**, 9232 Deering Ave., Chatsworth, CA 91311 (213) 709-1244 - 1,667,000 options to purchase common stock, and 1,767,000 shares of common stock (subject to adjustment for stock splits and similar events). (File 2-77496 - May 12) (Br. 8)

(S-1) **AGS COMPUTERS, INC.**, 1135 Spruce Dr., Mountainside, NJ 07092 (201) 654-4321 - 1,500,000 shares of common stock. Underwriter: L.F. Rothschild, Unterberg, Towbin. The company provides professional computer software and engineering services and proprietary software products. (File 2-77497 - May 13) (Br. 9 - New Issue)

(S-16) **HAMMERMILL PAPER COMPANY**, 1540 East Lake Rd., Erie, PA 16533 (814) 456-8811 - 97,534 shares of common stock. (File 2-77498 - May 13) (Br. 8)

(S-16) **H. J. WILSON CO., INC.**, 5825 Florida Blvd., Baton Rouge, LA 70806 (504) 926-1733 - $20 million of % convertible subordinated debentures, due 2002. Underwriter: Blyth Eastman Paine Webber Incorporated and Howard, Weil, Labouisse, Friedrichs Incorporated. The company sells nationally advertised name-brand hardlines merchandise and quality jewelry. (File 2-77499 - May 13) (Br. 2)

(S-8) **PENN VIRGINIA CORPORATION**, 2500 Fidelity Blvd., Philadelphia, PA 19109 (215) 545-6600 - 100,000 shares of common stock. (File 2-77500 - May 13) (Br. 10)

(S-16) **W. R. GRACE & CO.**, Grace Plaza, 1114 Avenue of the Americas, New York, NY 10036 (212) 764-5555 - 78,666 shares of common stock. The company is engaged in the chemical business. (File 2-77501 - May 13) (Br. 1)

(S-14) **CRAWFORD BANCORP, INC.**, 4 West Main St., Robinson, IL 62454 (217) 864-2353 - 90,000 shares of common stock. (File 2-77503 - May 13) (Br. 1 - New Issue)

(S-16) **KINDER-CARE LEARNING CENTERS, INC.**, 4505 Executive Park Dr., Montgomery, AL 36116 (205) 277-5090 - $30 million of % convertible subordinated debentures, due May 15, 1997, and an indeterminable number of shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group, Drexel Burnham Lambert Incorporated and Alex. Brown & Sons. The company operates day care centers. (File 2-77504 - May 13) (Br. 5)

(S-18) **ACS ENTERPRISES, INC.**, 2064 State Rd., Bensalem, PA 19020 - 500,000 units, 500,000 shares of common stock and warrants to purchase 250,000 shares of common stock. (File 2-77505 - May 13) (Br. 7 - New Issue)

(S-16) **ALPHA INDUSTRIES, INC.**, 20 Sylvan Rd., Woburn, MA 01801 (617) 935-5150 - 1,785 shares of common stock. (File 2-77506 - May 13) (Br. 8)

(S-16) **PEPSICO, INC.**, Purchase, NY 10577 (914) 253-2000 - 100,000 shares of capital stock; and 1,973,684 shares of capital stock. (File 2-77507 and 2-77508 - May 13) (Br. 1)

(S-16) **U.S. HOME CORPORATION**, 1177 West Loop South, Box 2863, Houston, TX 77001 (713) 877-2311 - 550,000 shares of common stock. Underwriter: Drexel Burnham Lambert Incorporated. (File 2-77510 - May 14) (Br. 9)

(S-1) **US BANCORP., INC.**, 1700 - 66th St., North, St. Petersburg, FL 33733 - 960,000 shares of common stock. (File 2-77512 - May 13) (Br. 1 - New Issue)

(S-15) **CSX CORPORATION**, P.O. Box C-32222, Richmond, VA 23261 (804) 782-1400 - 250,000 shares of $7.00 cumulative convertible preferred stock, Series A, and 500,000 shares of common stock. (File 2-77513 - May 14) (Br. 5 - New Issue)

(S-8) **HERITAGE BANCORPORATION**, One Executive Campus, P.O. Box 5476, Cherry Hill, NJ 08034 (609) 663-8040 - 300,000 shares of common stock. (File 2-77514 - May 14) (Br. 1)

REGISTRATIONS EFFECTIVE

May 11: Xicor, Inc., 2-75561.
May 12: Allied Stores Corporation, 2-76300; Columbia Futures Fund, 2-76556; Jefferson Bankshares, Inc., 2-76863; National City Corporation, 2-77049; Professional Bancorp, 2-76371; San Diego Gas & Electric Company, 2-77238; Unicare Services Inc., 2-76830.
May 13: Cardinal Tax-Exempt Bond Trust. Twenty-Third Series, 2-76248; The Chase Manhattan Corporation, 2-77241; Dallas [illegible]mbelt Energy Inc., 2-75188; General Motors Corporation, 2-77466; Investors' Quality Tax-Exempt Trust, Series 15, 2-77298; KP/Miller Realty Growth Fund I, 2-76266; [illegible] Partners, 2-76887; State Street Investment Corporation, 2-77000.

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COMMISSION ANNOUNCEMENTS

SEC ANNUAL REPORT FOR FISCAL YEAR 1981 NOW AVAILABLE FOR PURCHASE

The Securities and Exchange Commission 47th Annual Report 1981 is available for purchase through the Superintendent of Documents, U.S. Government Printing Office. The price is $7.50 per copy (Stock Number 046-000-00125-7). You may make your check payable to Superintendent of Documents, and mail it to: Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

FILES ON CORPORATE PAYMENTS MADE PUBLIC

The Commission, pursuant to requests under the Freedom of Information Act (FOIA), has made available to the public certain previously non-public files in its possession relating to questionable corporate payments. Files concerning the following corporations will be made available beginning today (information in parentheses are the FOIA exemptions used to withhold certain material in the files): A.H. Robbins Co. Inc., Diamond Shamrock Corp., Marriott Corp. (all exempted under 5 USC 552(b)(5)), and Cincinnati Milacron Inc. (5 USC 552(b)(4) and (b)(5)). These files, and others made available previously, may be inspected at the Commission's Public Reference Room, Room 6101, 1100 L Street, N.W., Washington, DC, between the hours of 9 a.m. and 5 p.m. Persons wishing further information may call the Public Reference Room at (202) 523-5506.

ADMINISTRATIVE PROCEEDINGS

GARY GROVER COCHRAN BARRED

The Denver Regional Office announced that the Commission, in an administrative proceeding which had been instituted by Order of the Commission on November 19, 1981, accepted an Offer of Settlement submitted by Gary Grover Cochran of Provo, Utah. In the Offer of Settlement, Cochran neither admitted nor denied the allegations made by the staff.

Based on the Order for Proceedings and Offer of Settlement, the Commission found that Cochran had wilfully violated sections of the Investment Advisers Act of 1940 and Commission rules relating to registration and advertising of investment advisers. The Commission ordered that Cochran's application for registration as an investment adviser be denied and that he be barred from registration as an investment adviser and from being associated with an investment adviser and also being associated with a broker-dealer; however, after one year, Cochran may make application to be associated as an employee of a broker-dealer on a showing of proper supervision. (Rel. IA-803)

INVESTMENT COMPANY ACT RELEASES

DEAN WITTER REYNOLDS INTERCAPITAL, INC.

A notice has been issued giving interested persons until June 8 to request a hearing on an application of InterCapital Dividend Growth Securities Inc., InterCapital High Yield Securities Inc., InterCapital Income Securities Inc., InterCapital Industry-Valued Securities Inc., InterCapital Liquid Asset Fund Inc., InterCapital Natural Resource Development Securities Inc., InterCapital Tax-Exempt Securities Inc., InterCapital Tax-Free Daily Income Fund Inc., Active Assets Money Trust, Active Assets Tax-Free Trust, Active Assets Government Securities Trust and Sears U.S. Government Money Market Trust (collectively, the Funds), each of which is a management investment company registered under the Investment Company Act of 1940;

Dean Witter Reynolds InterCapital Inc., investment adviser to the Funds; Dean Witter Reynolds Inc., distributor of certain of the Funds; Dr. Irwin Friend, John R. Haire, John J. Scanlon, and Albert T. Sommers, directors or trustees of the Funds; Dean Witter Reynolds Organization Inc.; and Sears, Roebuck and Co. (Sears), for an order, pursuant to Section 6(c) of the Act, declaring that certain natural persons shall not be deemed "interested persons" of the Funds or their investment adviser or principal underwriter within the meaning of Section 2(a)(19) of the Act solely by reason of their holding limited indirect interests in securities of Sears or certain of its subsidiaries. (Rel. IC-12436 - May 14)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; whether the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415 under the Securities Act.

(S-14) FIRST MIDWEST FINANCIAL CORPORATION, 440 East 400 South, Salt Lake City, UT 84111 - 1,015,000 shares of common stock. (File 2-77484 - May 11) (Br. 10 - New Issue)

(S-1) ENI DRILLING PROGRAM 1982-83, 110 - 110th Avenue N.E., C21611, Bellevue, WA 98009 (206) 451-4000 or (800) 426-2744 - 20,000 units of limited partnership interests. (File 2-77502 - May 13) (Br. 3 - New Issue)

(S-16) MISSOURI PUBLIC SERVICE COMPANY, 10700 East M-350 Highway, Kansas City, MO 64138 (816) 737-9330 - 320,000 shares of preference stock (cumulative), $ Series. Underwriter: Shearson/American Express Inc. The company is engaged in supplying electric utility service. (File 2-77509 - May 13) (Br. 8)

(S-8) SFE TECHNOLOGIES, 1501 First St., San Fernando, CA 91341 (213) 361-1176 - 210,000 shares of common stock. (File 2-77511 - May 13) (Br. 7)

(S-8) CENTRAL FIDELITY BANKS, INC., Broad at Third St., P.O. Box 27602, Richmond, VA 23219 (804) 782-4000 - 200,000 shares of common stock. (File 2-77520 - May 14) (Br. 2)

(S-8) AMERICAN MEDICAL BUILDINGS, INC., 735 North Water St., Milwaukee, WI 53202 (414) 276-2277 - 320,000 shares of common stock. (File 2-77521 - May 13) (Br. 10)

(S-8) TELEFLEX INCORPORATED, 155 South Limerick Rd., Limerick, PA 19468 (215) 948-5100 - 368,539 shares of common stock. (File 2-77522 - May 14) (Br. 3)

(S-6) MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED TWENTY-NINTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated, and Shearson/American Express Inc. (File 2-77523 - May 14) (Br. 17 - New Issue)

(S-2) GABBERTS INC., 3501 West 69th St., Minneapolis, MN 55435 (612) 927-1500 - $3,300,000 subordinated debentures, % Series 1982A (one year), % Series 1982B (three year), and % Series 1982C (five year). The company is engaged in the retail sale of home furnishings. (File 2-77524 - May 14) (Br. 2)

(S-8) SECOND NATIONAL CORPORATION, 101 North Washington Ave., Saginaw, MI 48607 (517) 776-7349 - 1,300,000 shares of common stock. (File 2-77525 - May 13) (Br. 2)

(S-15) MARTIN MARIETTA CORPORATION, 6801 Rockledge Dr., Bethesda, MD 20817 (301) 897-6000 - a guarantee of 9-3/8% sinking fund debentures, due June 15, 1996. The company is engaged in producing aluminum and aluminum mill products. (File 2-77526 - May 14) (Br. 2)

(S-15) TRUST COMPANY OF GEORGIA, One Park Pl., N.E., Atlanta, GA 30303 (404) 588-7711 - 218,553 shares of common stock. (File 2-77527 - May 14) (Br. 2)

(S-3) BORG-WARNER ACCEPTANCE CORPORATION, One IBM Plaza, Chicago, IL 60611 (312) 329-6500 - $200 million of senior, unsecured debt securities. The company is engaged in consumer product financing, business financing, manufactured home financing and insurance. (File 2-77529 - May 14) (Br. 4) [S]

(S-6) THE FIRST TRUST OF INSURED MUNICIPAL BONDS, SERIES 83, 300 West Washington St., Chicago, IL 60606 - an indefinite number of units. Depositor: Clayton Brown & Associates, Inc. (File 2-77530 - May 17) (Br. 18 - New Issue)

(S-8) FLUOR CORPORATION, 3333 Michelson Dr., Irvine, CA 92730 (714) 975-7261 - 5,249,195 shares of common stock. (File 2-77532 - May 17) (Br. 9)

(S-14) GENERAL BANCSHARES CORPORATION, 720 Olive St., St. Louis, MO 63101 (314) 241-3600 - 509,347 shares of common stock. (File 2-77533 - May 17) (Br. 1)

(N-1) FEDERATED MONEY MARKET TRUST; AND FEDERATED BOND TRUST, 421 Seventh Ave., Pittsburgh, PA 15219 (412) 288-1900 - an indefinite number of shares. (File 2-77534 and 2-77535 - May 17) (Br. 16 - New Issues)

(S-8) THE SOUTHLAND CORPORATION, 2828 North Haskell Ave., Dallas, TX 75204 (214) 828-7255 - $50 million of interests. (File 2-77536 - May 17) (Br. 1)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
BIOMEDICAL REF LABS INC HOFFMANN LA ROCHE ET AL	COM	13D	4/30/82	3,490 60.9	09061010 9.8	UPDATE
CALIFORNIA REAL EST INVT TR HOVIK ELMER C	SH BEN INT	13D	4/20/82	0 0.0	1305[illegible] 0.0	NEW
CYCLE OIL & GAS CORP PIERCE ANDREW	COM	13D	1/ 8/82	800 8.7	23290110 0.0	NEW
CYCLE OIL & GAS CORP POERCE DAVID N	COM	13D	1/ 8/82	740 8.0	23290110 0.0	NEW
ENERGY MINERALS CORP ATLANTIC OIL CORP ET AL	COM	13D	5/13/82	221 3.9	[illegible] 0.0	NEW
FINANCIAL GEN BANKSHARES INC FGB HOLDING/CREDIT&COMM AMER	COM	14D-1	5/13/82	6,403 95.8	[illegible] [illegible]	UPDATE
FLORIDA NATL BKS FLA INC SOUTHEAST BANKING CORP	COM	13D	5/ 7/82	1,964 26.2	[illegible] [illegible]	UPDATE
HELLER WALTER E INTL CORP ORION CAP CORP ET AL	COM	13D	5/ 3/82	619 5.2	[illegible] 0.0	[illegible]
HIGHLAND CAP CORP GAYMARK ASSOCIATES	COM	13D	5/11/82	785 77.2	43004010 [illegible]	[illegible]
HIGHLAND CAP CORP GAYMARK ASSOCIATES	COM	13D	5/11/82	785 77.2	43004010 73.8	RVSION

ACQUISITION REPORTS CONT.

HIGHLAND CAP CORP	COM			903	43004010	
ROBBINS EDWIN		13D	5/11/82	88.7	85.1	NEW
HIGHLAND CAP CORP	COM			903	43004010	
ROBBINS EDWIN		13D	5/11/82	88.7	85.1	RVSION
HIGHLAND CAP CORP	COM			846	43004010	
SCHEUER WALTER		13D	5/11/82	83.2	80.9	NEW
HIGHLAND CAP CORP	COM			846	43004010	
SCHEUER WALTER		13D	5/11/82	83.2	80.9	RVSION
INTERNATIONAL BANKNOTE INC	COM			803	45910110	
ASSOC MADISON COS INC ET AL		13D	5/12/82	5.0	5.4	UPDATE
INTERTHERM INC	COM			0	46113510	
DONELAN PATRICK M		13D	5/ 4/82	0.0	5.5	UPDATE
INTERTHERM INC	COM			0	?46113510	
DONELAN-PHELPS & CO		13D	5/ 4/82	0.0	0.3	UPDATE
INTERTHERM INC	COM			0	46113510	
PHELPS THOMAS E		13D	5/ 4/82	0.0	12.9	UPDATE
JHIRMACK ENTERPRISES INC	COM			1	47736810	
INTERNATIONAL PLAYTEX		13D	5/ 3/82	100.0	0.0	NEW
KATY INDS INC	COM			268	48602610	
GOLDMAN SOL		13D	5/ 3/82	4.8	0.0	NEW
KEYSTONE CONS INDS INC	COM			771	49342210	
NATIONAL CITY LINES INC ET AL		13D	5/10/82	41.1	40.0	UPDATE
NAPCO SCIENTIFIC INC	COM			126	63085410	
SHAMROCK ASSOCIATES		13D	5/ 7/82	6.8	5.4	UPDATE
PRATT & LAMBERT INC	COM			254	73973210	
UNICORP FINL & MANN GEORGE S		13D	5/ 5/82	18.5	17.3	UPDATE
RADICE CORP	COM			578	75033910	
RADICE CHARLES F		13D	4/14/82	11.7	0.0	NEW
RADICE CORP	COM			666	75033910	
RADICE ROBERT C		13D	4/14/82	13.5	0.0	NEW
RADIOFONE CORP	COM			412	75040710	
METROMEDIA INC		13D	5/ 3/82	19.2	0.0	NEW
SHAWMUT CORP	COM			260	82048010	
GULF & WESTERN INDS INC ET AL		13D	5/ 3/82	4.3	4.2	UPDATE
STOKELY VAN CAMP INC	COM			0	86150410	
CENRO CORP ET AL		13D	5/11/82	0.0	7.8	UPDATE
STOKELY VAN CAMP INC	COM			0	86150410	
GLICKENHAUS + CO		13D	5/11/82	0.0	0.9	UPDATE
TRANSCO REALTY TR	SH BEN INT			50	89353510	
COURTLAND PROP ADVISORY		13D	4/20/82	8.6	8.6	UPDATE
TRANSCO REALTY TR	SH BEN INT			30	89353510	
COURTLAND TRANSCO INC		13D	4/20/82	5.1	4.9	UPDATE
TRANSCO REALTY TR	SH BEN INT			160	89353510	
WIENER MAURICE		13D	4/20/82	27.6	27.3	UPDATE
TRANSCO REALTY TR	SH BEN INT			160	89353510	
WIENER MAURICE		13D	4/20/82	27.6	27.3	UPDATE
UNIVERSAL FOODS CORP	COM			592	91353810	
EASTFIELD LIMITED		13D	4/ 7/82	8.4	8.4	UPDATE

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sec news digest

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ADMINISTRATIVE PROCEEDINGS

ANAMETRICS, INC. AND STEVEN A. GREENBERG CENSURED

The Commission announced that it has instituted public administrative proceedings under the Investment Advisers Act of 1940 naming as respondents Anametrics, Inc., a registered investment adviser with its principal place of business in New York City, and Steven A. Greenberg, its president and principal shareholder. Simultaneously with the institution of proceedings, the Commission accepted an Offer of Settlement in which respondents, without admitting or denying the alleged violations, consented to the entry of findings, an order of censure and an undertaking. Specifically, the Commission found that Anametrics wilfully violated, and Greenberg wilfully aided and abetted violations of, (1) the recordkeeping provisions of the Advisers Act with respect to the investment advisory business of Anametrics, and (2) the provisions of the Advisers Act governing the assignment of investment advisory contracts.

Anametrics and Greenberg also agreed to an undertaking to comply with the recordkeeping provisions of the Advisers Act and to retain an independent accounting firm and a legal firm to assist in the institution and maintenance of adequate internal controls and compliance procedures by Anametrics. The Commission issued an order censuring Anametrics and Greenberg and directing them to comply with their undertakings. (Rel. IA-804)

PUBLIC ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST DAVID SCHNEIDER

The Commission announced that public administrative proceedings have been instituted under the Securities Exchange Act of 1934 against David Schneider of Maplewood, New Jersey, employed by a broker-dealer registered with the Commission.

The Order for Proceedings alleges that between May 1978 and June 1979, Schneider failed reasonably to supervise persons subject to his supervision with a view to preventing violations of Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933 and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder, in that a person under his supervision (a) sold the common stock of Sunny Land Tours, Inc. in non-exempt transactions when no registration statement was on file or in effect with the Commission; (b) participated in a scheme to manipulate the price of Sunny Land stock; and (c) made untrue statements of material fact and omitted to state material facts necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading, in connection with the offer and sale of Sunny Land stock to his customers.

Simultaneously with the institution of proceedings, the Commission accepted an Offer of Settlement from Schneider, whereby he consented to the entry of an Order by the Commission providing for (1) findings, without admitting or denying, that he failed reasonably to supervise persons subject to his supervision with a view to preventing violations of Sections 5(a), 5(c) and 17(a) of the Securities Act and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder, and (2) a suspension from association for a period of four months with any broker, dealer, investment company, investment adviser or municipal securities dealer in a proprietary or supervisory capacity, and a censure. (Rel. 34-18719)

INVESTMENT COMPANY ACT RELEASES

NEL CASH MANAGEMENT TRUST

A notice has been issued giving interested persons until June 9 to request a hearing on an application filed by NEL Cash Management Trust (formerly NEL Cash Management Account, Inc.), an open-end, diversified, management investment company, for an order pursuant to Section 6(c) of the Investment Company Act of 1940, amending a prior order to exempt it from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purpose of valuing securities of each of its two series. (Rel. IC-12437 - May 17)

THE AMERICAN EXPRESS FUNDS

An order has been issued on an application filed by The American Express Funds, formerly named Gotham Funds, exempting it from the provisions of Section 2(a)(41) of the Investment Company Act of 1940 and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing shares of its American Express Money Fund and American Express Government Money Fund series (formerly named, respectively, Gotham Money Market Fund and Gotham Federal Money Market Fund) for sale, redemption, and repurchase, subject to specific conditions. (Rel. IC-12438 - May 17)

HOLDING COMPANY ACT RELEASES

WEST TEXAS UTILITIES COMPANY

An order has been issued authorizing West Texas Utilities Company, subsidiary of Central and South West Corporation, to increase the number of shares of its authorized common stock and to raise the par value of its common stock from $22 to $25 per share. (Rel. 35-22499 - May 18)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange, Inc. to strike the capital shares ($1 par value) and the 7% cumulative income preferred shares ($9.15 par value) of Scudder Duo-Vest Inc. from listing and registration thereon. (Rel. 34-18736)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

The following have filed proposed rule changes which have become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934: The National Association of Securities Dealers, Inc. (SR-NASD-82-6) to delete the charge for NASD members reporting transactions in listed securities and to establish a schedule of charges for members using the Computer Assisted Execution Service. (Rel. 34-18741); and The Midwest Stock Exchange, Inc. (SR-MSE-82-5) to create an Automatic Execution System for orders under 400 shares. (Rel. 34-18742)

Publication of the proposals are expected to be made in the Federal Register during the week of May 17.

APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved the following proposed rule changes: National Securities Clearing Corporation (NSCC) - (SR-NSCC-82-5) which consolidates NSCC's present rules regarding admission of applicants and oversight of participants. The proposal incorporates into NSCC's rules and procedures minimum financial responsibility and operational standards for applicants to, and participants in, NSCC. In addition, the proposal sets forth guidelines requiring applicants and participants that fail to satisfy those minimum standards to provide specified further assurances. Finally, the proposal contains guidelines for monitoring securities that NSCC believes present a greater than normal financial risk to NSCC and its participants (Rel. 34-18744); and Pacific Stock Exchange Inc. (PSE - (SR-PSE-82-3) to amend its rules relating to specialist responsibility (Rel. 34-18748).

NOTICE OF AMENDMENT TO PROPOSED RULE CHANGE

The Municipal Securities Rulemaking Board (MSRB) has filed a proposed amendment to MSRB Rule G-12 pursuant to Rule 19b-4 of the Securities Exchange Act of 1934 (SR-MSRB-81-10) which would exempt from this rule all transactions cleared or settled through a registered clearing agency. Publication of the proposal is expected to be made in the Federal Register during the week of May 17. (Rel. 34-18745)

TRUST INDENTURE ACT RELEASES

PACIFIC GAS AND ELECTRIC COMPANY

An order has been issued under the Trust Indenture Act of 1939 on an application of Pacific Gas and Electric Company, exempting its First and Refunding Mortgage Bonds, Series 82A, due September 1, 2015, from the provisions, Subsections 316(a)(1) and 317(a)(2) of the Act. (Rel. TI-723)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; whether the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415 under the Securities Act.

(S-18) MARINERS BANCORP, 4120 Birch St., Suite 121, Newport Beach, CA 92660 (714) 833-8840 - 87,500 to 150,000 units at $20 per unit (each unit consisting of two shares of common stock and one warrant to purchase one share of common stock). (File 2-77413-LA - May 5) (Br. 1 - New Issue)

(S-8) CLEVEPAK CORPORATION, 925 Westchester Ave., White Plains, NY 10604 - 180,000 shares of common stock. (File 2-77515 - May 14) (Br. 8)

(S-16) STERLING DRUG INC., 90 Park Ave., New York, NY 10016 (212) 907-2000 - $27,200,000 of % industrial revenue bonds, 1982 Series A. Underwriters: Salomon Brothers Inc. and A. G. Becker Puerto Rico Incorporated. (File 2-77517 - May 14) (Br. 4)

(S-16) ARMSTRONG WORLD INDUSTRIES, INC., P.O. Box 3001, Liberty and Charlotte Sts., Lancaster, PA 17604 (717) 397-0611 - 300,000 shares of common stock. (File 2-77518 - May 14) (Br. 5)

(S-8) THE MONCHIK-WEBER CORPORATION, 111 John St., New York, NY 10038 (212) 962-2400 - 167,550 shares of common stock. The company provides computer services and products in three areas designed to meet the management information and data processing requirements of the financial industry. (File 2-77528 - May 14) (Br. 9)

(S-3) INTERNORTH, INC., 2223 Dodge St., Omaha, NB 68102 (402) 633-4000 - $300 million of debt securities. The company owns and operates natural gas businesses and is engaged in the production, transportation and marketing of liquid fuels and petrochemicals. (File 2-77531 - May 17) (Br. 7) [S]

(S-8) MOUNTAIN FUEL SUPPLY COMPANY, 180 East First South, Salt Lake City, UT 84139 (801) 534-5202 - 350,000 shares of common stock. (File 2-77537 - May 14) (Br. 7)

(S-8) GUARANTY NATIONAL CORPORATION, 100 Inverness Terrace East, P.O. Box 3329, Englewood, CO 80155 (303) 779-8263 - 200,000 shares of common stock. (File 2-77538 - May 14) (Br. 10)

(S-16) BEVERLY ENTERPRISES, 873 South Fair Oaks Ave., Pasadena, CA 91105 (213) 577-6111 - 400,000 shares of common stock. The company is engaged in health care operations. (File 2-77539 - May 17) (Br. 6)

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(S-8) NORTHEAST UNITED BANCORP, INC. OF TEXAS, 7001 Grapevine Highway, Fort Worth, TX 76118 (817) 284-2767 - 100,000 shares of common stock. The company is engaged in domestic commercial banking. (File 2-77540 - May 17) (Br. 2)

(S-8) COLONIAL LIFE & ACCIDENT INSURANCE COMPANY, 1200 Colonial Life Boulevard West, Columbia, SC 29210 (803) 798-7000 - 300,000 shares of Class B non-voting common stock. The company sells and underwrites personal accident, ordinary life and cancer insurance policies. (File 2-77541 - May 17) (Br. 10)

(S-16) COLLINS FOODS INTERNATIONAL, INC., 12731 West Jefferson Blvd., Los Angeles, CA 90066 (213) 827-2300 - 42,596 shares of common stock. (File 2-77542 - May 17) (Br. 3)

(S-16) OHIO EDISON COMPANY, 76 South Main St., Akron, OH 44308 (216) 384-5100 - 2,500,000 shares of common stock. (File 2-77543 - May 17) (Br. 7)

(S-3) PENNSYLVANIA POWER & LIGHT COMPANY, Two North Ninth St., Allentown, PA 18101 (215) 770-5151 - 4,000,000 shares of common stock. Underwriters: The First Boston Corporation, Drexel Burnham Lambert Incorporated, Bache Halsey Stuart Shields Incorporated, and Merrill Lynch White Weld Capital Markets Group. (File 2-77544 - May 17) (Br. 7)

(S-3) THE SHERWIN-WILLIAMS COMPANY, 101 Prospect Ave., N.W., Cleveland, OH 44115 (216) 566-2480 - 450,000 shares of common stock. (File 2-77545 - May 17) (Br. 1) [S]

(S-16) MISSOURI PACIFIC CORPORATION, 9900 Clayton Rd., St. Louis, MO 63124 (314) 991-9900 - 12,500 shares of common stock. The company is engaged in the railroad transportation, natural gas pipeline businesses and exploration for natural gas. (File 2-77546 - May 17) (Br. 5)

(S-3) CENTRAL ILLINOIS LIGHT COMPANY, 300 Liberty St., Peoria, IL 61602 (309) 672-5271 - 1,000,000 shares of common stock. (File 2-77547 - May 17) (Br. 8)

(S-6's) MUNICIPAL INVESTMENT TRUST FUND, THIRTEENTH THREE YEAR SERIES; THE CORPORATE INCOME FUND, ONE HUNDRED NINETY-FIFTH SHORT TERM SERIES; MUNICIPAL INVESTMENT TRUST FUND, FORTY-NINTH NEW YORK SERIES; THE CORPORATE INCOME FUND, ONE HUNDRED FIFTY-FIRST MONTHLY PAYMENT SERIES; THE CORPORATE INCOME FUND, DISCOUNT SERIES C; AND MUNICIPAL INVESTMENT TRUST FUND, ELEVENTH FLOATING RATE SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated, and Shearson/American Express Inc. (File 2-77548; 2-77549; 2-77550; 2-77551; 2-77552; and 2-77556 - May 17) (Br. 17 - New Issues)

(S-8) CLUETT, PEABODY & CO., INC., 510 Fifth Ave., New York, NY 10036 (212) 930-3000 - 400,000 shares of common stock. (File 2-77553 - May 17) (Br. 7)

(S-8) CONTINENTAL BANCORP, INC., Centre Sq., 1500 Market St., Philadelphia, PA 19102 (215) 564-7000 - 394,789 shares of common stock. (File 2-77554 - May 17) (Br. 2)

(S-3) KOLLMORGEN CORPORATION, 60 Washington St., Hartford, CT 06106 (203) 547-0600 - 500,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group and The First Boston Corporation. The company is engaged in the manufacture and sale of products in three business segments: electronic interconnections, motors and controls and electro-optical instruments. (File 2-77555 - May 17) (Br. 7)

(S-16) THE GAS SERVICE COMPANY, 2460 Pershing Rd., Kansas City, MO 64108 (816) 221-4765 - 100,000 shares of common stock. (File 2-77557 - May 17) (Br. 7)

(S-8) FRONTIER HOLDINGS, INC., 8250 Smith Rd., Denver, CO 80207 (303) 398-4764 - 306,315 shares of common stock. (File 2-77558 - May 17) (Br. 3)

(S-16) NEVADA POWER COMPANY, Fourth Street and Stewart Ave., Las Vegas, NV 89151 (702) 385-5011 - 1,500,000 shares of common stock. Underwriters: Blyth Eastman Paine Webber Incorporated, Merrill Lynch White Weld Capital Markets Group, and Dean Witter Reynolds Inc. The company is engaged in the electric utility business. (File 2-77559 - May 18) (Br. 8)

(S-8) COBE LABORATORIES, INC., 1201 Oak St., Lakewood, CO 80215 (303) 232-6800 - 120,000 shares of common stock. (File 2-77561 - May 17) (Br. 8)

(S-8) WESTERN PACIFIC INDUSTRIES INC., 345 Park Ave., New York, NY 10154 (212) 751-6464 - 100,000 shares of common stock. (File 2-77562 - May 17) (Br. 8)

(S-8 and S-16) APPLE COMPUTER, INC., 20525 Mariani Ave., Cupertino, CA 95014 (408) 996-1010 - 790,000 shares of common stock. (File 2-77563 - May 17) (Br. 9)

(S-2) VALLEY RESOURCES, INC., 1595 Mendon Rd., Cumberland, RI 02864 (401) 333-1595 - 150,000 shares of common stock. Underwriter: Edward D. Jones & Co. (File 2-77564 - May 18) (Br. 7)

(S-8) PRAIRIE PRODUCING COMPANY, 2200 Houston Natural Gas Bldg., Houston, TX 77002 (713) 658-8413 - 217,391 shares of common stock. The company is engaged in oil and gas exploration, development and production. (File 2-77566 - May 17) (Br. 4)

In a separate statement the company seeks registration of 500,000 shares of common stock. (File 2-77568 - May 17)

(S-16) HARTE-HANKS COMMUNICATIONS, INC., 40 N.E. Loop 410, San Antonio, TX 78216 (512) 344-8000 - 2,997 shares of common stock. The company is a broad-based communications company. (File 2-77567 - May 18) (Br. 2)

(S-14) CONAGRA, INC., One Central Park Plaza, Omaha, NB 68102 (402) 978-4000 - 5,100,000 shares of common stock, and 750,000 shares of $2.50 cumulative convertible preferred stock. (File 2-77569 - May 18) (Br. 4)

(S-8) WILLCOX & GIBBS, INC., 1440 Broadway, New York, NY 10018 (212) 869-1800 - 162,500 shares of common stock. (File 2-77570 - May 18) (Br. 9)

(N-1) EQUITY ONE TRUST, 82 Devonshire St., Boston, MA 02109 (617) 726-0200 - an indefinite number of shares. (File 2-77571 - May 17) (Br. 17 - New Issue)

(S-8) PACIFIC GAMBLE ROBINSON CO., 10829 N.E. 68th St., Kirkland, WA 98033 (206) 828-6200 - 109,071 shares of common stock. (File 2-77573 - May 17) (Br. 3)

(S-8) BROWN & SHARPE MANUFACTURING COMPANY, Precision Park, North Kingstown, RI 02852 (401) 886-2000 - $7,599,000 of participations and 100,000 shares of common stock. (File 2-77575 - May 17) (Br. 6)

REGISTRATIONS EFFECTIVE

May 13: American Bancorp, Inc., 2-77227; Dayton-Hudson Corporation, 2-77457; De Anza Bancorp, 2-77358; Ford Motor Credit Company, 2-77427.
May 14: Ameribanc, Inc., 2-76638; Dauphin Deposit Corporation, 2-76515; ITT Financial Corporation, 2-75112; Indian Head Banks Inc., 2-76636; Republic New York Corporation, 2-77423 & 2-77424.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

OMNI EXPLORATION INC	5	04/26/82	
OMNIDENTIX SYSTEMS CORP	4	03/19/82	
ORYX COMMUNICATIONS INC	5	04/05/82	
PACIFIC LIGHTING CORP	5	04/01/82	
PARK INVESTMENT CO	5	04/12/82	
PENNSYLVANIA ELECTRIC CO	5,7	03/31/82	
PENTRON INDUSTRIES INC	5	05/03/82	
PETRO LEWIS OIL INCOME PROGRAM XII	5,7	08/01/81	AMEND
PETRO LEWIS OIL INCOME PROGRAM XII	5,7	09/01/81	AMEND
PETRO LEWIS OIL INCOME PROGRAM XII	5,7	10/01/81	AMEND
PETRO LEWIS OIL INCOME PROGRAM XII	5,7	12/31/81	AMEND
PETRO LEWIS OIL INCOME PROGRAM XII	5,7	01/01/82	AMEND

RECENT 8K FILINGS, cont.

PETRO LEWIS PRODUCING CO II SUCCESSOR T	2,7	04/01/82	
PETROSYSTEMS INTERNATIONAL INC	2,7	04/22/82	
PIER 1 IMPORTS INC/GA	5	04/29/82	
PIONEER TEXAS CORP	7	01/26/82	AMEND
PLAYBOY ENTERPRISES INC	5	04/21/82	
PMI MORTGAGE CORP	7	04/25/82	
POLLOCK PETROLEUM INC	2	04/21/82	
PROLER INTERNATIONAL CORP	2,7	04/22/82	
PUERTO RICAN CEMENT CO INC	5	05/01/82	
QUANEX CORP	2,7	12/30/81	
REAL ESTATE ASSOCIATES LTD III	2,7	02/27/82	
REALTY INDUSTRIES INC	4	04/26/82	
RESORT & URBAN TIMESHARES INC	5	04/08/82	
RIDGEVIEW OIL CO	4	04/10/82	
RIDGEVIEW OIL CO	5	04/30/82	
ROBERTSON COMPANIES INC	5	04/23/82	
RODAC CORP	5	04/19/82	
SAMSON PROPERTIES 1982 A DRILLING PROGRA	5	04/30/82	
SCAN DATA CORP	4	05/10/82	
SCOT LAD FOODS INC	5	04/09/82	
SEATRAIN LINES INC	5	04/01/82	
SENECA OIL CO	5,6	04/01/82	
SHELTER PROPERTIES III	5,6	04/21/82	
SORG PAPER CO	5,7	04/23/82	
SOUTH CAROLINA ELECTRIC & GAS CO	2,7	05/06/82	
SOUTHERN CALIFORNIA GAS CO	5	04/01/82	
SOUTHWEST CAPITAL CORP	6	04/24/82	
STAR BRITE CORP	5,6	04/20/82	
STERLING OIL OF OKLAHOMA INC	5	04/26/82	
SUPRADUR MANUFACTURING CORP	5	04/09/82	
TELECOM CORP	3,5	04/26/82	
TELETEK INC	5	05/07/82	
TETRA SYSTEMS INC	5	04/15/82	
TEXSCAN CORP	5	05/01/82	
TOKLAN OIL CORP	5	02/19/82	
TOLEDO TRUSTCORP INC	5	05/05/82	
UNION CARBIDE CORP	5	05/07/82	
UNITED STATES ENERGY SEARCH INC	5	05/03/82	
UNITED STATES MINERAL & ROYALTY CORP	5	04/01/82	
UNITED STATES OIL CO	5	04/01/82	
UNIVERSITY HIGH EQUITY REAL ESTATE FUND	2	03/31/82	
UNIVERSITY REAL ESTATE INVESTORS-81	2	03/26/82	
WASHINGTON MUTUAL SAVINGS BANK SERIES A	6	03/25/82	
WEST COAST BANCORP	5	04/27/82	
WESTGATE CALIFORNIA CORP	5	05/03/82	
WHITMAN MEDICAL CORP	5	04/30/82	
ZAYRE CORP	5	05/07/82	
IDS MCCULLOCH OIL EXPLORATION PROGRAM 19	7	08/19/81	AMEND
MCCULLOCH OIL & GAS EXPLORATION DEVELOPM	7	08/19/81	AMEND
MOTOR CLUB OF AMERICA INSURANCE CO	5	04/27/82	
PETRO LEWIS FUNDS INC	2,7	04/01/82	
PETRO LEWIS OIL INCOME PROGRAM XI	2,5	11/01/81	AMEND
AMERICAN PEAT CO	NO ITEMS	04/22/82	
AMERICAN VANGUARD CORP	2	04/30/82	
AMFESCO INDUSTRIES INC	5,7	05/03/82	
ATLANTIC OIL CORP	6,7	05/03/82	
AXIA INC	5	05/01/82	
BRAUVIN REAL ESTATE FUND I	5	04/26/82	
BONNINGTON CORP	5	03/22/82	
BURNS INTERNATIONAL SECURITY SERVICES IN	1	04/26/82	
CARLYLE REAL ESTATE LTD PARTNERSHIP 72	2,7	04/29/82	
CARTER EDWARDS PRODUCTION INC	4,7	03/29/82	
CENTURY PROPERTIES FUND XV	7	04/02/82	AMEND
CHARTER CO	5	05/10/82	
CHI CHIS INC	2,5,7	04/26/82	
CHINA TRADE CORP	3,4,5,7	04/01/82	
CODI CORP	5,7	04/02/82	
CONSOLIDATED CAPITAL CORP/FL/	5	04/07/82	
CONTINENTAL PLASTICS & CHEMICALS INC	5	04/15/82	
CPAC INC	5	05/10/82	
CTS CORP	5	04/28/82	
DASH INDUSTRIES INC	5,7	04/14/82	

RECENT 8K FILINGS, cont.

DONALDSON LUFKIN & JENRETTE INC	7	04/19/82	AMEND
EH INTERNATIONAL INC	5,6	04/20/82	
ENERGY MINERALS CORP	5	05/10/82	
FAIRCHILD INDUSTRIES INC	5	04/01/82	
FALSTAFF BREWING CORP	5	05/10/82	
FIRST CITY BANCORP INC	5	05/07/82	
FIRST MICHIGAN BANK CORP	5	04/29/82	
GENERAL DEVICES INC	2,7	01/29/82	AMEND
GENERAL DEVICES INC	2,7	05/12/82	
GENETIC ENGINEERING INC	3,5	04/21/82	
GOOD L S & CO	3	01/21/82	
HIRAM WALKER RESOURCES LTD/SUCCESSOR	5,7	05/05/82	
HIRAM WALKER RESOURCES LTD/SUCCESSOR	5,7	05/10/82	
HOWELL PETROLEUM CORP	4	04/28/82	
HUTTON CONAM REALTY INVESTORS 81	5,7	04/15/82	
IMPERIAL PETROLEUM INC	1	04/21/82	
INPUT BUSINESS MACHINES INC	4,7	04/26/82	
INTERNATIONAL HARVESTER CREDIT CORP	7	01/08/82	AMEND
INTERNATIONAL TELEPHONE & TELEGRAPH CORP	5,7	05/13/82	
KEYDATA CORP	5,7	05/11/82	
LIFE IMAGING CORP	5	04/01/82	
MAJESTIC ELECTRO INDUSTRIES LTD	5	03/01/82	
MARIFARMS INC	5	05/05/82	
MARRIOTT CORP	5	05/10/82	
MICHIGAN GENERAL CORP	5,7	04/28/82	
MIRRO CORP	2,7	04/30/82	
MONETARY REALTY TRUST	5	04/14/82	
MOTOR CLUB OF AMERICA	5	03/30/82	
MOUNTAIN STATES OVERTHRUST OIL & GAS INC	4	01/13/82	
OVERTHRUST RESOURCES LTD	5	05/10/82	
PANELGRAPHIC CORP	5	04/19/82	
PATAGONIA LIQUIDATING TRUST	5	04/01/82	
PETRO LEWIS OIL INCOME PROGRAM XII	2,5,7	04/01/82	
PETROLEUM HELICOPTERS INC	5	04/30/82	
PREFERRED PROPERTIES FUND 81	2	04/13/82	AMEND
PRODUCTION OPERATORS CORP	5	05/10/82	
RAMAPO FINANCIAL CORP	5	04/16/82	
RAN ENERGY INC	5	05/10/82	
RAPADA 1981-A LIMITED PARTNERSHIP	5	04/29/82	

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AFTER 6 INC	COM			99	00831510	
BAER SIDNEY M		13D	4/27/82	6.2	8.3	UPDATE
ALARM PRODUCTS INTL	COMMON STOCK			262	01164410	
SOUTHLANDS INDS ET AL		13D	12/11/81	52.8	55.0	UPDATE
AMERICAN PAC INTL INC	COM			572	02876210	
TRITON ENERGY CORP		13D	5/ 3/82	5.8	0.0	NEW

ACQUISITION REPORTS, cont.

CTS CORP	COM			0	12650110	
BEL-FRAN INVESTMNTS LTD ET AL		13D	5/ 7/82	0.0	5.3	UPDATE
CLINI THERM CORP	COM			200	18725810	
RESINGER HAROLD E M D		13D	4/28/82	7.7	0.0	NEW
CONSTITUTION FED SVG & LN	AUTH GUARANTEE STCK			61	21033090	
GABRIEL JOHN A & AGNES A TRUST		13D	4/29/82	6.8	0.0	NEW
FINANCIAL GEN BANKSHARES INC	COM			0	31752810	
CREDIT + COMMERCE AMER INV BV		13D	4/30/82	0.0	18.6	UPDATE
FINANCIAL GEN BANKSHARES INC	COM			6,403	31752810	
FGB HOLDING/CREDIT&COMM AMER		14D-1	5/13/82	95.8	95.9	RVSION
FIRST SEC CORP KY	COM			242	33629710	
CAMPBELL ALEX G JR		13D	5/10/82	11.0	4.8	UPDATE
FLORIDA NATL BKS FLA INC	COM			1,874	34101810	
CAVENDES C A SOGIEDAD FIN		13D	5/ 5/82	25.0	32.5	UPDATE
GEORGE WASHINGTON CORP	COM			149	37248710	
GENEVE CAPITAL GRP INC ET AL		13D	5/ 5/82	5.4	0.0	NEW
GEOSOURCE INC	COM			4,210	37364710	
AETNA LIFE & CAS ET AL		13D	5/12/82	29.5	28.7	UPDATE
GIANT PORTLAND & MASONRY CEM	COM			98	37453210	
WOOLCOTT RENE R ET AL		13D	5/ 4/82	5.3	0.0	NEW
HOME F S L A PALM BEACH FLA	COM			100	43708310	
CAREY EDWARD M		13D	1/27/82	10.0	9.7	UPDATE
HOME F S L A PALM BEACH FLA	COM			100	43708310	
WILSON J STEVEN ET AL		13D	1/27/82	10.0	9.7	UPDATE
KAISER ALUM & CHEM CORP	COM			3,973	48300810	
BREWSTER KINGMAN		13D	4/15/81	9.2	0.0	NEW
KAISER ALUM & CHEM CORP	COM			3,973	48300810	
MORGENTHAU JOAN E M D		13D	1/15/82	9.2	0.0	NEW
KAISER STL CORP	COM			768	48309810	
BREWSTER KINGMAN		13D	4/15/81	10.8	0.0	NEW
KAISER STL CORP	COM			768	48309810	
MORGENTHAU JOAN E M D		13D	1/15/82	10.8	0.0	NEW
NATIONAL GYPSUM CO	COM			1,946	63631610	
LOUISIANA-PACIFIC CORP		13D	5/13/82	12.3	11.2	UPDATE
NATIONAL SEC INS CO	COM			31	63755510	
ATLANTIC AMERICAN CORP		14D-1	5/14/82	3.0	0.0	NEW
SIMPLICITY PATTERN INC	COM			1,097	82887910	
NCC ENERGY LIMITED		13D	5/ 7/82	8.0	20.0	UPDATE
SIMPLICITY PATTERN INC	COM			621	82887910	
WALTONS BOND LTD		13D	5/ 7/82	4.5	13.3	UPDATE
TRANS WORLD CORP	PFD CONV			380	89336440	
BASS ENTERPRISES PRD ET AL		13D	5/ 4/82	11.9	0.0	NEW
TRANSCONTINENTAL ENERGY CORP	COM			800	89356010	
UNICORP AMERICAN CORP ET AL		13D	5/ 7/82	14.7	0.0	NEW
UNION COMM CORP	COM			0	90604210	
CBC MERGER/CENTRAL BANCORP		14D-1	5/14/82	0.0	0.0	NEW
VYQUEST INC	SH BEN INT			127	92922210	
MCO ET AL		13D	3/11/82	6.8	0.0	NEW
WINKELMAN STORES INC	COM			453	97421210	
PETRIE STORES CORP		13D	5/12/82	30.2	21.0	UPDATE

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sec news digest

Issue 82-97 May 20, 1982

COMMISSION ANNOUNCEMENTS

COMMISSION TO HOST INTERNATIONAL CONFERENCE OF SECURITIES REGULATORS

Officials responsible for regulating securities and securities markets throughout the world will gather in Washington next week to attend the VII Interamerican Conference of Securities Commissions and Similar Organizations. The Commission is hosting the Conference for the first time in the history of the event, which was first held in Caracas, Venezuela in 1975. More than 30 countries are expected to be represented.

The opening address will be given by Dr. Beryl W. Sprinkel, Under Secretary of the Treasury for Monetary Affairs, at a plenary session beginning at 10:00 a.m. Monday, May 24, in the Eugene Black Auditorium at the World Bank Building, Washington, D.C. Other plenary sessions, all in the Eugene Black Auditorium, will be held on Monday afternoon, on Tuesday morning and afternoon, and on Friday morning.

Space limitations preclude public observation of the Conference. A limited number of press representatives will be accommodated, but arrangements must be made in advance. (PR 82-30)

FOR FURTHER INFORMATION CONTACT: Kelly Kuwayama on (202) 272-2450 or 272-2650.

MARKET REGULATION APPOINTMENTS

Douglas Scarff, Director of the Division of Market Regulation, announced the appointments of Richard T. Chase as Assistant Director, Exchanges and Options, Office of Self-Regulatory Oversight, and Brandon Becker as Assistant Director, National Market System and Over-the-Counter, Office of Self-Regulatory Oversight.

Mr. Chase graduated from Macalester College in St. Paul, Minnesota in 1973. Upon graduation from Harvard Law School in 1977, he joined the Commission as a staff attorney in the Division of Market Regulation, and became Branch Chief for Options Regulation in 1980. As Assistant Director, Mr. Chase will be responsible for overseeing the self-regulatory programs of the national securities exchanges.

Mr. Becker received his LLM degree from Columbia University in 1979, his J.D. degree from the University of San Diego in 1977, and his B.A. degree from the University of Minnesota in 1974. He joined the Division of Market Regulation as a staff attorney and was appointed a Branch Chief in 1980. In February of 1981, he became legal assistant to Commissioner Barbara S. Thomas. As Assistant Director, he will coordinate a broad range of legal and policy matters in connection with the development of a national market system and its oversight of over-the-counter and municipal securities markets.

ADMINISTRATIVE PROCEEDINGS

AMERICAN CAPITAL CORPORATION OF DELAWARE AND DENNIS R. KITTLER CITED

The Commission announced the institution of administrative proceedings pursuant to the Securities Exchange Act of 1934 against American Capital Corporation of Delaware, a Denver, Colorado SECO broker-dealer (Registrant), and Dennis R. Kittler of Liberty, Texas, Registrant's chief executive officer. Simultaneously with the institution of the proceedings, the Commission accepted an Offer of Settlement submitted by Registrant and Kittler in which each consented to the entry of the findings and the imposition of the sanctions described below without admitting or denying the Commission's allegations.

The Commission's Order found that Registrant wilfully violated and Kittler wilfully aided and abetted violations of, among other provisions, the broker-dealer filing, recordkeeping, and net capital requirements of the Exchange Act. The Commission also found that Registrant and Kittler wilfully violated the antifraud provisions of the securities laws in the offer and sale of limited partnership interests in the ACC-1980-1 Drilling Fund.

Based upon the above, the Commission has suspended Kittler from association with any broker or dealer for a period of three months. In addition, the Commission has barred Kittler from association with any broker or dealer other than as a supervised employee in a non-supervisory, non-proprietary capacity, provided, however, that at the end of a two-year period, Kittler may apply to the Commission for permission to associate with a broker-dealer in such capacity. Registrant undertakes to withdraw its broker-dealer registration by filing Form BD-W with the Commission within ten days following the date of the Commission's Order. (Rel. 34-18720)

CIVIL PROCEEDINGS

MORE UP THAN DOWN, INC. AND CHARLES FRIEDMAN ENJOINED

The Chicago Regional Office announced that the Honorable Judge White, U.S. District Judge for the Northern District of Ohio in Cleveland, entered Final Judgments of Permanent Injunction against More Up Than Down, Inc. and Charles Friedman pursuant to a complaint filed by the Commission on April 22, 1982. The defendants consented to the entry of the Judgments without admitting or denying any of the substantive allegations of the complaint. The Judgments enjoin the defendants from further violations of the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934, and the registration, recordkeeping, investment advisory contract and antifraud provisions of the Investment Advisers Act of 1940. The complaint alleged that the violations occurred in connection with the solicitation of funds from public investors and the investment of those funds in stock options. (SEC v. More Up Than Down, Inc. and Charles Friedman, N.D. Ohio, Civil Action No. C82-1098). (LR-9675)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGES

Rule changes filed by the following, pursuant to Rule 19b-4, have become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934: The Philadelphia Depository Trust Company (SR-Philadep-82-4) which amends Philadep's Rule 22 (Bills Rendered) to refer to a separately published fee schedule. In addition, Philadep has made several changes in its rate schedules. In general, Philadep has designed the fee changes to offset increases in operating costs, especially in labor intensive areas. Philadep has also established a new rebate against its charges based upon individual participant's exchange trading volume and use of Philadep services. (Rel. 34-18746); and The Stock Clearing Corporation of Philadelphia (SR-SCCP-82-4) which amends SCCP's Rule 23 to remove the rate schedules of SCCP and the Philadelphia Depository Trust Company (Philadep) from the rule and instead to reference rate schedules published separately. In addition, SCCP has reduced the volume discount on trade recording in connection with offering a credit on Philadep charges based on trading volume. (Rel. 34-18747)

Publication of the notices are expected to be made in the Federal Register during the week of May 17.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; whether the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415 under the Securities Act.

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(S-8) TOM BROWN, INC., 500 Empire Plaza, Midland, TX 79702 (915) 682-9715 - 400,000 shares of common stock. (File 2-77560 - May 18) (Br. 3)

(S-8) ENSERCH CORPORATION, Enserch Center, 300 South St. Paul, Dallas, TX 75201 (214) 651-8700 - 2,000,000 shares of common stock. (File 2-77572 - May 18) (Br. 7)

(S-3) SOUTHWEST AIRLINES CO., P.O. Box 37611, Love Field, Dallas, TX 75235 (214) 353-6100 - $25 million of % convertible subordinated debentures, due 2007. Underwriter: The First Boston Corporation. The company provides single-class, high frequency air transportation service. (File 2-77574 - May 18) (Br. 3)

(S-8) UNITED STATES TOBACCO COMPANY, 100 West Putnam Ave., Greenwich, CT 06830 (203) 661-1100 - 900,000 shares of common stock. (File 2-77576 - May 18) (Br. 3)

(S-3) PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE, 1000 Elm St., Manchester, NH 03105 (603) 669-4000 - $40 million of general and refunding mortgage bonds, Series E, % due 1989. Underwriters: Blyth Eastman Paine Webber Incorporated, Kidder, Peabody & Co. Incorporated, and Shearson/American Express Inc. The company supplies electricity. (File 2-77577 - May 18) (Br. 7)

(S-8) LEGGETT & PLATT, INCORPORATED, No. 1 Leggett Rd., Carthage, MO 64836 (417) 358-8131 - 150,000 shares of common stock. (File 2-77578 - May 18) (Br. 6)

(S-16) PEPSICO, INC., Purchase, NY 10577 (914) 25-32000 - 300,747 shares of capital stock. (File 2-77579 - May 18) (Br. 1)

(S-16) SOUTHWESTERN PUBLIC SERVICE COMPANY, SPS Tower, Tyler at Sixth, Amarillo, TX 79170 (806) 378-2840 - 3,000,000 shares of common stock. The company is engaged in the generation, distribution and sale of electric energy. (File 2-77580 - May 18) (Br. 8)

(S-16) TENNECO INC., Tenneco Bldg., Houston, TX 77002 (713) 757-2131 - 2,500,000 shares of common stock. (File 2-77582 - May 18) (Br. 4)

(S-8) ANDERSON, GREENWOOD & CO., 5425 South Rice Ave., Houston, TX 77081 (713) 668-0631 - 300,000 shares of common stock. (File 2-77583 - May 19) (Br. 6)

(S-14) FIRST CITIZENS CORPORATION, 20 East Martin St., Raleigh, NC 27601 (919) 755-7000 - 91,836 shares of common stock, $100 par value, 32,368 shares of Series C, 5% cumulative preferred stock, 8,000 shares of Series D, 5% cumulative convertible preferred, par value $100, 82,200 shares of Series E, 9% cumulative convertible preferred, and 35,260 shares of Series F, 9% cumulative convertible preferred. (File 2-77584 - May 18) (Br. 1 - New Issue)

(S-1) PIRAMIDES DEL REY, S.A. DE C.V., Mineria 145, Mexico 18, D.F., Mexico - 264 resort condominium units (rights of beneficiary). (File 2-77585 - May 19) (Br. 6 - New Issue)

(S-8) NBI, INC., 1695 38th St., Boulder, CO 80301 (303) 444-5710 - 1,150,000 shares of common stock. (File 2-77586 - May 18) (Br. 7)

(S-1) GARCIA'S OF SCOTTSDALE, INC., 4455 East Camelback Rd., Suite 220B, Phoenix, AZ 85018 - 1,000,000 shares of common stock. Underwriter: Montgomery Securities. The company operates full-service restaurants serving Mexican food. (File 2-77587 - May 19) (Br. 3)

(S-8) FIRST NATIONAL STATE BANCORPORATION, 550 Broad St., Newark, NJ 07102 (201) 565-3200 - 300,000 shares of common stock. (File 2-77588 - May 19) (Br. 2)

(S-15) THE FIRST NATIONAL BANCORPORATION, INC., 633 Seventeenth St., Denver, CO 80202 (303) 893-2211 - 190,000 shares of common stock. (File 2-77589 - May 14) (Br. 2)

(S-8) LIZ CLAIBORNE, INC., 1441 Broadway, New York, NY 10018 (212) 354-4900 - 200,000 shares of common stock. (File 2-77590 - May 19) (Br. 8)

(S-1) REPUBLIC BANKING CORPORATION OF FLORIDA, 10 N.W. LeJeune Rd., Miami, FL 33126 - 1,215,405 shares of common stock. (File 2-77591 - May 19) (Br. 2 - New Issue)

(S-8) BIRD & SON, INC., Washington St., East Walpole, MA 02032 (617) 668-2500 - 250,000 shares of common stock. (File 2-77597 - May 19) (Br. 10)

(S-16) GENRAD, INC., 300 Baker Ave., Concord, MA 01742 (617) 369-4400 - 143,036 shares of common stock. (File 2-77598 - May 19) (Br. 8)

(S-8) **LINCOLN NATIONAL CORPORATION**, 1300 South Clinton St., Fort Wayne, IN 46801 (219) 427-3431 - 500,000 shares of common stock. (File 2-77599 - May 19) (Br. 9)

(S-16) **STORER BROADCASTING COMPANY**, 1177 Kane Concourse, Miami Beach, FL 33154 (305) 866-0211 - 26,666 shares of common stock. (File 2-77600 - May 19) (Br. 7)

(S-8) **GRACO INC.**, 60 Eleventh Avenue, N.E., Minneapolis, MN 55413-1894 (612) 623-6000 - 200,000 shares of common stock. (File 2-76601 - May 19) (Br. 9)

(S-3) **DANA CORPORATION**, 4500 Dorr St., Toledo, OH 43697 (419) 535-4500 - 480,091 shares of common stock. (File 2-77602 - May 19) (Br. 4) [S]

(S-15) **REPUBLIC OF TEXAS CORPORATION**, 1800 Republic Bank Dallas Bldg., Dallas, TX 75201 (214) 653-5031 - 1,200,000 shares of common stock. (File 2-77604 - May 19) (Br. 2)

(S-3) **FLEET FINANCIAL GROUP, INC.**, 55 Kennedy Plaza, Providence, RI 02903 (401) 278-5800 - $100 million of notes. (File 2-77605 - May 19) (Br. 2) [S]

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN MAIZE PRODS CO GOLDMAN SOL	CL A	13D	5/13/82	210 6.1	02733920 6.2	UPDATE
AMERICAN MAIZE PRODS CO GOLDMAN SOL	CL B	13D	5/13/82	134 7.6	02733930 7.5	UPDATE
ASSD COCA COLA BOTTLING INC ROOT COMPANY ET AL	COM	13D	5/10/82	6,687 57.5	04553710 57.5	UPDATE
BUTTES GAS & OIL CO BORETA JOHN	COM	13D	5/ 5/82	787 19.5	12418710 10.2	UPDATE
CHURCHILL DOWNS INC BIDWELL JR CHARLES W	COM	13D	11/ 9/81	21 5.5	17148410 0.0	NEW
GULF UTD CORP CHARTER CO	COM	13D	5/ 7/82	1,527 5.7	40257810 0.0	NEW
MGM GRAND HOTELS INC TRACINDA CORP	COM	13D	5/ 6/82	10,231 44.0	55301210 62.9	UPDATE
MGM GRAND HOTELS INC TRACINDA CORP	PFD CL A	13D	5/ 6/82	4,400 47.0	55301220 0.0	NEW
MID AMER DRILLING & EXPL INC DYNASTY OIL CORP	COM	13D	5/ 5/82	5,000 15.2	59590910 0.0	NEW
SIMPLICITY PATTERN INC FEDERATED DEVELOPMENT CO	COM	13D	5/ 7/82	1,429 10.4	82887910 0.0	NEW
SIMPLICITY PATTERN INC MCO HOLDINGS INC	COM	13D	5/ 7/82	1,429 10.4	82887910 0.0	NEW

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Issue 82-98

May 21, 1982

COMMISSION ANNOUNCEMENTS

PUBLICATION OF STAFF ACCOUNTING BULLETIN NO. 45

The Commission has issued Staff Accounting Bulletin No. 45 which provides the staff's views concerning the presentation of pro forma information when a planned or consummated business combination to be accounted for as a pooling of interests involves a closely owned and managed enterprise and the salary of an owner-manager will be substantially changed following the merger. (SAB-45)

FOR FURTHER INFORMATION CONTACT: Eugene W. Green at (202) 272-2130 or
Howard P. Hodges at (202) 272-2554

STAFF ACCOUNTING BULLETIN NO. 46

The Commission staff has also issued Staff Accounting Bulletin No. 46 which revises existing staff interpretations of requirements for interim financial reporting resulting from the adoption of Accounting Series Release Nos. 286, 302 and 306. In addition, a revised topical index is being published to reflect the impact of all actions to date on the Staff Accounting Bulletin series. (SAB-46)

FOR FURTHER INFORMATION CONTACT: John W. Albert at (202) 272-2133

ADMINISTRATIVE PROCEEDINGS

NASD ACTION AGAINST DAVID N. SNIDER REMANDED

The Commission has set aside the $1,000 fine and censure imposed by the NASD on David N. Snider, doing business as Arlington-Interurban Securities of Arlington, Texas, and remanded disciplinary proceedings against him to the NASD.

The Commission found, as had the NASD, that Snider failed to comply with net capital, reporting and fingerprinting requirements, and failed to maintain a copy of MSRB rules in his branch office, as required. However, the Commission set aside the NASD's finding that Snider failed to maintain the required written designation of the person responsible for maintaining municipal securities records.

The Commission was unable to determine on the basis of the record before it whether, as found by the NASD, Snider had violated the NASD's interpretation with respect to the prompt receipt and delivery of securities. It accordingly determined to remand the proceedings to the NASD for further exploration of that issue. The NASD was directed to reassess the sanctions imposed on Snider in light of its finding on the question remanded, and in light of the finding of violation that the Commission set aside. (Rel. 34-18733)

NASD ACTION AGAINST FORMER SALESMEN OF INDEPENDENT SECURITIES CORP. AFFIRMED; ACTION AGAINST INDEPENDENT AND FORMER CHIEF EXECUTIVE OFFICER SET ASIDE

The Commission has affirmed sanctions imposed by the NASD on Mario T. Ribeiro and Kenneth A. Carter of San Diego, former branch office salesmen of Independent Securities Corporation (ISC) of Parsippany, New Jersey. The NASD censured Ribeiro and Carter, and fined Ribeiro $10,000 and Carter $2,500. At the same time, the Commission set aside sanctions which the NASD had imposed on ISC and Lawrence Williams, ISC's former board chairman and chief executive officer.

The Commission found, as had the NASD, that Ribeiro and Carter unlawfully sold unregistered interests in various limited partnerships sponsored by Lyons Oil Company. It also found that Ribeiro and Carter sold those interests outside the scope of their employment with ISC, without giving their employer proper notification.

The Commission set aside as not supported by the record the NASD's finding that ISC and Williams failed to exercise proper supervision over Ribeiro, Carter and other employees in the firm's Los Angeles and San Diego branch offices in connection with those employees' private securities transactions. (Rel. 34-18735)

INVESTMENT COMPANY ACT RELEASES

FEDERATED OPTION INCOME FUND, INC.

A notice has been issued giving interested persons until June 11 to request a hearing on an application filed by Federated Option Income Fund, Inc. (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order, pursuant to Section 8(f) of the Act, declaring that Applicant has ceased to be an investment company as defined in the Act. (Rel. IC-12439 - May 18)

ALLIED CAPITAL CORPORATION

A conditional order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940, amending an earlier order, exempting Allied Capital Corporation, Allied Lending Corporation, Allied Investment Corporation, all registered under the Act as closed-end, non-diversified, management investment companies, and Allied Development Corporation, a District of Columbia corporation which intends to register under the Act as a closed-end, non-diversified, management investment company, from the provisions of Sections 8(b), 12(e), 17(a), 17(d), 18(a), 18(c), 30(a) and 30(d) of the Act and Rules 8b-16, 17d-1, 30a-1 and 30d-1 thereunder to the extent requested. (Rel. IC-12440 - May 19)

PARAMOUNT MUTUAL FUND, INC.

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 on an application of Paramount Mutual Fund, Inc., an open-end, diversified, management investment company, and its distributor, Mitchel Schreiber, Watts & Co., Inc. (collectively, Applicants), exempting Applicants from the provisions of Section 22(d) of the Act and Rule 22d-1 thereunder to the extent necessary to permit sales of the Fund's shares at net asset value to the directors and certain employees of the Angeles Corporation and its subsidiaries who are participants in a non-tax-qualified employee benefit plan. (Rel. IC-12441 - May 19)

HUTTON GOVERNMENT FUND, INC.

A notice has been issued giving interested persons until June 14 to request a hearing on an application filed by Hutton Government Fund, Inc. (Applicant, an open-end, diversified, management investment company, for an order pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicant, subject to conditions, from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to use the amortized cost method of valuing its portfolio securities. (Rel. IC-12442 - May 20)

HOLDING COMPANY ACT RELEASES

MISSISSIPPI POWER & LIGHT COMPANY

A supplemental order has been issued authorizing Mississippi Power & Light Company, subsidiary of Middle South Utilities, Inc., to issue and sell up to $30 million of first mortgage bonds at competitive bidding. (Rel. 35-22500 - May 19)

THE CONNECTICUT LIGHT AND POWER COMPANY

An order has been issued authorizing a proposal of The Connecticut Light and Power Company, The Hartford Electric Light Company, and Western Massachusetts Electric Company, subsidiaries of Northeast Utilities, regarding certain modifications in the financing of nuclear fuel through fuel-trust arrangements. (Rel. 35-22501 - May 19)

MONONGAHELA POWER COMPANY

A notice has been issued giving interested persons until June 18 to request a hearing on a proposal by Monongahela Power Company, Potomac Edison Company and West Penn Power Company, wholly-owned subsidiaries of Allegheny Power System, Inc. to make short-term borrowings not to exeed $181,000,000 outstanding at any one time through December 31, 1983. An exception from competitive bidding for the above mentioned transactions is also proposed. (Rel. 35-22502 - May 20)

MIDDLE SOUTH UTILITIES, INC.

An order has been issued authorizing Middle South Utilities, Inc. (Middle South), a registered holding company, to amend its System Savings Plan to permit participants to make unmatched supplemental contributions and to make tax deductible, unmatched contributions into a System Individual Retirement Account and also to make certain other changes. (Rel. 35-22503 - May 20)

WEST TEXAS UTILITIES COMPANY

A notice has been issued giving interested persons until June 14 to request a hearing on a proposal of West Texas Utilities Company (WTU), a subsidiary of Central and South West Corporation, a registered holding company, to amend its Articles of Incorporation to authorize an increase in the principal amount of unsecured debt to 25% of total capitalization and of unsecured, short-term debt to 20% of total capitalization for a designated temporary period. The consent of the majority of the holders of WTU's preferred stock is required by WTU's Articles of Incorporation. An order has been issued authorizing WTU to solicit proxies from its preferred shareholders in connection with the proposed transaction. (Rel. 35-22504 - May 20)

NATIONAL FUEL GAS COMPANY

A notice has been issued giving interested persons until June 11 to request a hearing on a proposal of National Fuel Gas Company (National), a registered holding company, and Seneca Resources Corporation (Seneca), a wholly-owned subsidiary, for Seneca to borrow up to a principal amount of $25 million outstanding at any one time through March 1, 1983. The note would be secured by timber acreage and other interests of Seneca and unconditionally guaranteed by National. (Rel. 35-22505 - May 20)

NORTHEAST UTILITIES

An order has been issued authorizing a proposal by Northeast Utilities, a registered holding company, to increase the number of its authorized common shares from 100,000,000 to 130,000,000. An order was previously issued on March 3, 1982, authorizing the solicitation of proxies in connection therewith. (Rel. 35-22506 - May 20)

AMERICAN ELECTRIC POWER COMPANY, INC.

A notice has been issued giving interested persons until June 14 to request a hearing on a proposal by American Electric Power Company, Inc., a registered holding company, to issue and sell through June 30, 1983, additional shares of its common stock pursuant to its dividend reinvestment and stock purchase plan. (Rel. 35-22507 - May 20)

TRUST INDENTURE ACT RELEASES

PEPSICO, INC.

A notice has been issued giving interested persons until June 14 to request a hearing on an application by Pepsico, Inc., pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of The Chase Manhattan Bank (Nationl Association), under five indentures of PepsiCo, is not so likely to involve a material conflict of interest as to make it necessary to disqualify Chase Manhattan from acting as trustee. (Rel. TI-724)

CUMMINS ENGINE COMPANY

An order has been issued under the Trust Indenture Act of 1939 granting the application of the Cummins Engine Company, Inc. (the Company) that the trusteeship of The

Chase Manhattan Bank under an indenture of the Company, and under an indenture of Cummins Overseas Finance N.V. (International), the Notes issued pursuant to which are guaranteed by the Company pursuant to agreements contained in Section 304 of the Indenture, is not so likely to involve a material conflict of interest as to make it necessary to disqualify The Chase Manhattan Bank from acting as Trustee. (Rel. TI-725)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; whether the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415 under the Securities Act.

(S-6) E. F. HUTTON TAX-EXEMPT TRUST, NEW YORK SERIES 21, One Battery Park Plaza, New York, NY 10004 - 9,000 units. Depositor: E. F. Hutton & Company Inc. (File 2-77581 - May 18) (Br. 18 - New Issue)

(S-8) SUNDSTRAND CORPORATION, 4751 Harrison Ave., Rockford, IL 61101 (815) 266-6000 - 300,000 shares of common stock. (File 2-77592 - May 19) (Br. 9)

(S-8) KANE-MILLER CORP., 555 White Plains Rd., Tarrytown, NY 10591 (914) 631-6900 - 884,196 shares of common stock. (File 2-77593 - May 19) (Br. 4)

(S-8) LINCOLN NATIONAL CORPORATION, 1300 South Clinton St., P.O. Box 1110, Fort Wayne, IN 46801 (219) 424-5421 - an indeterminate number of common shares, and $21 million of participations. (File 2-77594 - May 19) (Br. 9)

(S-16) MONUMENTAL CORPORATION, 1111 North Charles St., Baltimore, MD 21201 (301) 685-2900 - 96,790 shares of common stock. (File 2-77595 - May 19) (Br. 10)

(N-1) FIRST LIQUIDITY MANAGEMENT FUND, INC., 250 East Wisconsin Ave., Milwaukee, WI 53202 (414) 278-1000 - an indefinite number and amount of securities. (File 2-77596 - May 19) (Br. 16 - New Issue)

(S-3) CITIES SERVICE COMPANY, 110 West 7th St., Box 300, Tulsa, OK 74102 (918) 561-2211 - 2,750,000 shares of common stock. The company is engaged in the exploration, development, production, refining, transportation and marketing of crude oil, natural gas and natural gas liquids. (File 2-77606 - May 19) (Br. 4)

(S-8) MICHIGAN ENERGY RESOURCES COMPANY, 899 South Telegraph Rd., Monroe, MI 48161 - 100,000 shares of common stock. (File 2-77607 - May 19) (Br. 7)

(S-3) THE WEST COMPANY, INCORPORATED, West Bridge St., Phoenixville, PA 19460 (215) 935-4500 - 295,000 shares of common stock. Underwriter: Kidder, Peabody & Co. Incorporated. The company is engaged in the design, development and manufacture of closures, stoppers, containers, and other packaging components, among other things. (File 2-77608 - May 19) (Br. 5)

(S-8) SLATER ELECTRIC INC., 45 Sea Cliff Ave., Glen Cove, NY 11542 (212) 940-8800 - 59,000 shares of common stock. (File 2-77609 - May 19) (Br. 7)

(S-3) HOSPITAL CORPORATION OF AMERICA, One Park Plaza, Nashville, TN 37203 (615) 327-9551 - $300 million of zero coupon debentures, due 1997-2002. Underwriters: Salomon Brothers Inc. and Bache Halsey Stuart Shields Incorporated. The company is engaged in the operation of hospitals and other medical facilities. (File 2-77611 - May 20) (Br. 6)

(S-16) ROCHESTER GAS AND ELECTRIC CORPORATION, 89 East Ave., Rochester, NY 14649 (716) 546-2700 - 1,500,000 shares of common stock. The company supplies electric, gas and steam service. (File 2-77614 - May 20) (Br. 7)

(S-16) FAMILY DOLLAR STORES, INC., 10401 Old Monroe Rd., Matthews, NC 28105 (704) 847-6961 - 800,000 shares of common stock. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company operates a chain of retail discount stores. (File 2-77616 - May 20) (Br. 1)

SECURITIES ACT REGISTRATIONS, cont.

(S-16) INDIANA GAS COMPANY, INC., 1630 North Meridian St., Indianapolis, IN 46202 (317) 926-3351 - 400,000 shares of common stock. Underwriter: Goldman, Sachs & Co. The company is engaged in providing gas utility service. (File 2-77620 - May 20) (Br. 7)

(S-3) WEST TEXAS UTILITIES COMPANY, 301 Cypress, Abilene, TX 79601 (915) 672-3251 - $30 million of % debentures, Series 1982, due June 1, 2012. Underwriters: Lehman Brothers Kuhn Loeb Incorporated and Merrill Lynch White Weld Capital Markets Group. (File 2-77622 - May 20) (Br. 8)

(S-8) AYDIN CORPORATION, 401 Commerce Dr., Fort Washington, PA 19034 (215) 643-7500 - 160,709 shares of common stock. (File 2-77623 - May 20) (Br. 7)

(S-8) THE UNION METAL MANUFACTURING COMPANY, 111 Second St., N.W., Canton, OH 44702 (216) 456-8341 - 108,900 common shares. (File 2-77626 - May 20) (Br. 6)

(N-1) FIRST LIQUIDITY INVESTMENT FUND, INC., 250 East Wisconsin Ave., Milwaukee, WI 53202 (414) 278-1000 - an indefinite number and amount of securities. (File 2-77627 - May 19) (Br. 16 - New Issue)

(S-8) UNITED STATIONERS INC., 1701 South First Ave., Maywood, IL 60153 (312) 345-9590 - 150,000 shares of common stock. (File 2-77628 - May 19) (Br. 7)

(S-3) FLORIDA POWER & LIGHT COMPANY, 9250 West Flagler St., Miami, FL 33174 (305) 552-3552 - $100 million of first mortgage bonds, % Series due June 1, 2012. Underwriters: Salomon Brothers Inc., Goldman, Sachs & Co., and Merrill Lynch White Weld Capital Markets Group. The company is engaged in the electric utility business. (File 2-77629 - May 20) (Br. 8)

(S-8) SUBARU OF AMERICA, INC., 7040 Central Highway, Pennsauken, NJ 08109 (215) 977-2038 - 238,000 shares of common stock; and 71,450 shares of common stock. (File 2-77632 and 2-77633 - May 19) (Br. 4)

(S-1) DELTA WESTERN 1982 DRILLING FUND, P.O. Box 26285, Dallas, TX 75226 - $2,500,000 in limited partnership interests in an oil and gas exploration fund, $10,000 per unit. (File 2-77634 - May 20) (Br. 4 - New Issue)

(S-8) SUN ELECTRIC CORPORATION, One Sun Parkway, Crystal Lake IL 60014 (815) 459-7700 - 30,000 shares of common stock. (File 2-77635 - May 19) (Br. 8)

(S-8) ST. JUDE MEDICAL, INC., One Lillehi Plaza, St. Paul, MN 55117 (612) 483-2000 - 296,000 common shares. (File 2-77636 - May 19) (Br. 8)

REGISTRATIONS EFFECTIVE

May 10: Solar Reactor Engines, Inc., 2-74924-A.
May 11: Massachusetts Tax Exempt Unit Trust Series 38, 2-76663; The Municipal Bond Trust, Series 115, 2-76489; Xicor, Inc., 2-75561 (corrected order).
May 12: Drilling Resources, Inc., 2-76553; Kemper Tax-Exempt Income Trust, Series 34, 2-75895.
May 13: Carpenter Technology Corporation, 2-76422; Corning Glass Works, 2-77454; Nu Petro Oil and Gas Corp., 2-75645; Pacific Gas & Electric Company, 2-77205; Webcor Electronics, Inc., 2-77009.
May 14: American Express Company, 2-77411; American Medi-Dent Inc., 2-75251-LA; Atlantic American Corporation, 2-76954; Church Loans & Investments Trust, 2-76011; Columbia Gas System, Inc., 2-77386; Filmmedia Corporation, 2-74338; First Bancshares of Texas, Inc., 2-76881; First Midwest Bancorp, Inc., 2-77356; Frontier Holdings, Inc., 2-77369; Hospital Corporation of America, 2-77449; Long Island Lighting Co., 2-77273; May Petroleum Inc., 2-76829; Pitney Bowes Inc., 2-77402; Rampart General, Inc., 2-76582; Swedish Export Credit Corporation, 2-72276; Tanner Southwest, Inc., 2-76838; Tround International, Inc., 2-73956; Union Bancshares, Inc., 2-74741; Victoria Bankshares, Inc., 2-77077, 2-77096, & 2-77401; Weaver Exploration Company, 2-73110.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
RAYMOND INTERNATIONAL INC	5	05/13/82	
SCOTTISH SAVINGS & LOAN ASSOCIATION INC	5	04/23/82	
SERVICE FRACTURING CO	2,7	04/30/82	
STANDARD OIL CO /OH/	4	05/01/82	
SWANTON CORP	2,5,7	04/27/82	
TELESCIENCES INC	5	04/29/82	
TENNANT CO	5	05/12/82	
TOTH ALUMINUM CORP	5	05/06/82	
UNITED MERCHANTS & MANUFACTURERS INC	3,7	04/28/82	
VETA GRANDE COMPANIES INC	5	04/09/82	
VIDEOVISION INC	2,7	05/05/82	
WESTCOAST PETROLEUM LTD	5	04/29/82	
WILEY JOHN & SONS INC	2,7	05/03/82	
AFFILIATED PUBLICATIONS INC	2,7	04/30/82	
AMERICAN PROPERTY INVESTORS IV	5	04/24/82	
AMERICAN PROPERTY INVESTORS IX	5	04/15/82	
AMERICAN REPUBLIC BANCORP	5	04/30/82	
ARIZONA PUBLIC SERVICE CO	1	05/11/82	
AVONDALE MILLS	5	05/17/82	
BALCOR PENSION INVESTORS II	2,5,7	05/05/82	
BEEP COMMUNICATION SYSTEMS INC	5,7	05/07/82	
BRANIFF AIRWAYS INC /NEW/	5	05/01/82	
BRANIFF AIRWAYS INC /NEW/	3,5	05/01/82	AMEND
BRANIFF INTERNATIONAL CORP	3,5	05/01/82	AMEND
BRANIFF INTERNATIONAL CORP	5	05/01/82	
CABLE TV FUND X	2,5,7	04/30/82	
CAPITOL RESOURCES INC	1,5	04/21/82	
CENTURY PROPERTIES FUND XVI	2,7	03/17/81	AMEND
CHI CHIS INC	7	04/26/82	AMEND
CONCHEMCO INC /DE/	4,7	05/03/82	
ENTEC PRODUCTS CORP	4,5,7	04/16/82	
ETHYL CORP	2,7	05/14/82	
FINANCIAL CORP OF AMERICA	5	05/04/82	
FIRST ABILENE BANKSHARES INC	2	04/01/82	
FIRST UNITED BANCORPORATION INC	1,5	05/01/82	
FLOW GENERAL INC	7	03/02/82	AMEND
FRIEDMAN INDUSTRIES INC	2	05/01/82	
FRIENDLY FROST INC	2	05/03/82	
FRIENDLY FROST INC	1	05/04/82	
GALAXIE NATIONAL CORP	5	05/05/82	
HELIONETICS INC	5	05/12/82	
HURCO MANUFACTURING CO INC	2,7	04/30/82	
HUTTON GSH QUALIFIED PROPERTIES 80	5,7	04/14/82	
INTERFIRST CORP	7	04/01/82	
ISALY CO INC	2	05/01/82	
MCNEIL REAL ESTATE FUND IV LTD	2	03/08/82	AMEND
MEGA CORP	2,7	09/15/81	
MILLIKIN BANCSHARES INC	4	05/17/82	
MINCOMP CORP	2,7	05/06/82	
MINI COMPUTER SYSTEMS INC/NY/	2	05/03/82	

RECENT 8K FILINGS, cont.

MODERN ENERGY CORP	1,7	09/15/81
MORAGA CORP	4,7	05/03/82
MOTOR COILS MANUFACTURING CO	5	05/01/82
NATIONAL PROPERTY INVESTORS 4	2,7	05/04/82
PITTSTON CO	2,7	05/03/82
PROPERTY INVESTORS OF COLORADO	5,7	04/30/82
ROBERTSON COMPANIES INC	5	04/23/82
ROCKWOOD NATIONAL CORP	5	04/30/82
SHAWMUT CORP	2	05/05/82
SMITHFIELD FOODS INC	5	05/03/82
SOUTHERN NEW ENGLAND TELEPHONE CO	5	05/11/82
STIRLING HOMEX CORP	5	04/01/82
TRANSIERRA EXPLORATION CORP	5,7	05/13/82
UNITED STATES LEASING INTERNATIONAL INC	2	05/10/82
UNIVERSAL FUELS CO	5	05/14/82
WELLINGTON COMPUTER GRAPHICS INC	2,7	04/30/82
Y E ENTERPRISES INC	1,2,3,4	05/17/82

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must ha on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSI number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADOBE OIL & GAS CORP	COM			0	00723910	
FRANCANA OIL & GAS LTD		13D	5/14/82	0.0	28.6	UPDATE
BALDWIN & LYONS INC	COM			65	05775510	
CANADIAN IMP BK OF COMMERCE TR		13D	5/ 6/82	5.9	0.0	NEW
DENTSPLY INTL INC	COM			0	24902810	
COOPER LABS INC		13D	5/12/82	0.0	6.9	UPDATE
DETROIT & CDA TUNL CORP	COM			96	25070310	
WENGER HENRY PENN		13D	4/30/82	13.2	12.1	UPDATE
DISTINCTIVE DEVICES INC	COM			942	25474510	
ANDERSON JR EARL M		13D	5/ 3/82	29.6	0.0	NEW
FAIRCHILD INDUSTRIES INC	PFD CONV			318	30371120	
BASS BROTHERS ENTERP,INC ET AL		13D	5/ 3/82	8.8	7.2	UPDATE
GOLDEN TRIANGLE RLTY & OIL	COM			2,496	38121410	
KAMON ROBERT BURTON		13D	5/ 5/82	18.8	19.8	UPDATE
HOLLYWOOD PK RLTY ENTRPS INC	COM			447	43625920	
EVERETT MARJORIE L		13D	4/15/82	14.6	0.0	NEW
INDIANA NATL CORP	COM			445	45501110	
NR INVESTMENT ASSOC ET AL		13D	5/ 5/82	9.0	8.6	UPDATE

ACQUISITION REPORTS, cont.

LITCO BANCORPORATION N Y INC	COM			142	50186110	
GOLDMAN SACHS & CO		13D	5/ 6/82	5.3	0.0	NEW
MAPCO INC	COM			2,706	56509710	
KIEWIT PETER SONS INC ET AL		13D	5/17/82	9.8	9.2	UPDATE
METROCARE INC	COM			589	59164810	
JEMKAP INC ET AL		13D	4/28/82	43.8	38.4	UPDATE
OIL CITY PETE INC	COM			3,486	67786010	
MOCO RESOURCES INC ET AL		13D	4/22/82	73.5	10.5	UPDATE
PCA INTL INC	COM			306	69318010	
EASTBOURNE N V ET AL		13D	5/13/82	8.5	6.6	UPDATE
PACIFIC NORTHWEST LIFE INS	COM			0	69468210	
BUSH WALTER J		13D	5/10/82	N/A	N/A	UPDATE
PACIFIC TIN CONS CORP	COM			100	69500310	
BANNING CO LTD ET AL		13D	3/25/82	9.2	8.3	UPDATE
PERINI CORP	COM			0	71383910	
CHARTER OAK PARTNERS ET AL		13D	5/11/82	0.0	9.0	UPDATE
SEAL INC	COM			179	81207110	
KIMBERLY OLIVER A JR		13D	9/24/81	13.8	53.3	UPDATE
VICTORIA BANKSHARES INC	COM			385	92614410	
BRAMAN D H JR		13D	4/12/82	12.1	8.7	UPDATE
VICTORIA BANKSHARES INC	COM			470	92614410	
OCONNOR TOM JR		13D	4/12/82	14.8	12.7	UPDATE
VICTORIA BANKSHARES INC	COM			574	92614410	
OCONNOR DENNIS		13D	4/12/82	18.0	16.3	UPDATE
WINKELMAN STORES INC	COM			453	97421210	
PETRIE STORES CORP		13D	5/14/82	30.2	21.0	UPDATE
WORCESTER BANCORP INC	COM			0	98114310	
GOLDMAN SACHS & CO		13D	5/11/82	0.0	6.3	UPDATE

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COMMISSION ANNOUNCEMENTS

ADDITION TO WEEKLY CALENDAR

Donald Malawsky, Regional Administrator of the New York Regional Office of the SEC, will testify May 25 before the Securities Subcommittee of the Senate Committee on Banking, Housing and Urban Affairs regarding the government securities markets and Drysdale & Company. The hearing will begin at 9:30 a.m., Room 5302, Dirksen Senate Office Building.

ADMINISTRATIVE PROCEEDINGS

NASD ACTION AGAINST HARRY L. WHITMER, JR. AFFIRMED

The Commission has affirmed sanctions imposed by the NASD on Harry L. Whitmer, Jr. of Pompano Beach, Florida. The NASD fined Whitmer $5,000, suspended him from association with any NASD member for six months, and required him to requalify by examination before he may become so associated again.

Whitmer acted as a "wholesaler" for Cal-Am Corporation, contacting broker-dealers throughout Florida in an effort to interest them in selling interests in limited partnerships sponsored by Cal-Am. The Commission found, as had the NASD, that Whitmer participated in the unlawful sale of unregistered Cal-Am securities during the last five months of 1976. It also found that Whitmer failed to supply the NASD with information concerning his Cal-Am sales activities that the Association requested in April 1979. (Rel. 34-18734)

INVESTMENT COMPANY ACT RELEASES

DENVER PARTNERS I LIMITED PARTNERSHIP

A notice has been issued giving interested persons until June 14 to request a hearing on an application of Denver Partners I Limited Partnership, Denver Partners II Limited Partnership, Denver Partners III Limited Partnership (the Partnerships) and their general partner, Winthrop Financial Co., Inc., for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting the Partnerships from all provisions of the Act. (Rel. IC-12443 - May 21)

HOLDING COMPANY ACT RELEASES

NORTHEAST UTILITIES

A notice has been issued giving interested persons until June 16 to request a hearing on a proposal by Northeast Utilities, a registered holding company, and its subsidiaries regarding the issuance and sale of short-term notes to banks and commercial paper to a dealer in commercial paper and capital contributions and open account advances to the subsidiaries. (Rel. 35-22508 - May 21)

GEORGIA POWER COMPANY

A notice has been issued giving interested persons until June 14 to request a hearing on a proposal of Georgia Power Company, subsidiary of The Southern Company, to sell certain transmission lines to Oglethorpe Power Corporation for approximately $19,378,000. (Rel. 35-22509 - May 21)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; whether the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415 under the Securities Act.

(S-1) HUTTON/APACHE 1982 ENERGY INCOME FUND, LTD., Foshay Tower, Minneapolis, MN 55402 - 100,000 units. The company will acquire and operate properties upon existing oil and gas wells are located. (File 2-77610 - May 19) (Br. 4 - New Issue)

(S-3) HOSPITAL CORPORATION OF AMERICA, One Park Plaza, Nashville, TN 37203 (615) 327-9551 - $100 million of % debentures, due 2007. Underwriters: Salomon Brothers Inc. and Bache Halsey Stuart Shields Incorporated. The company is engaged in the operation of hospitals and other medical facilities. (File 2-77612 - May 20) (Br. 6)

(S-16) NIAGARA MOHAWK POWER CORPORATION, 300 Erie Boulevard West, Syracuse, NY 13202 (315) 474-1511 - $75 million of first mortgage bonds, % Series, due June 1, 2012. Underwriters: Salomon Brothers Inc. and Merrill Lynch White Weld Capital Markets Group. The company is engaged in the electric and gas utility business. (File 2-77613 - May 20) (Br. 7)

(S-1) ANADARKO PRODUCTION COMPANY, 16855 Northchase Dr., Houston, TX 77060 - $100 million of % notes, due 1992. Underwriters: Merrill Lynch White Weld Capital Markets Group and Kidder, Peabody & Co. Incorporated. The company and its subsidiares are engaged in oil and gas exploration, development and production. (File 2-77615 - May 20) (Br. 10)

(S-6's) INSURED MUNICIPAL-INCOME TRUST, SERIES 68; 69; AND 70, 1901 North Naper Blvd., Naperville, IL 60566 - 1,000 units (each Series). Depositor: Van Kampen Merritt Inc. (File 2-77617, 2-77618 & 2-77619 - May 20) (Br. 18 - New Issues)

(S-1) HBO & COMPANY, 219 Perimeter Center Pkwy., Atlanta, GA 30346 (404) 393-6000 - 1,100,000 shares of common stock. Underwriters: Goldman, Sachs & Co. and The Robinson-Humphrey Company, Inc. The company designs, sells and services complete hospital information systems. (File 2-77625 - May 20) (Br. 10)

(S-14) FIRST AMARILLO BANCORPORATION, INC., P.O. Box 1331, Amarillo, TX 79180 (806) 378-1870 - 2,906,184 shares of common stock. (File 2-77630 - May 19) (Br. 2 - New Issue)

(S-3) RORER GROUP INC., 500 Virginia Dr., Fort Washington, PA 19034 (215) 628-6541 - 241,017 common shares. (File 2-77631 - May 20) (Br. 4) [S]

(S-8) PUGET SOUND BANCORP, 1119 Pacific Ave., Tacoma, WA 98402 (206) 593-3600 - 150,000 shares of common stock. (File 2-77637 - May 20) (Br. 2)

(S-8) UNITED TELEVISION, INC., 6975 York Avenue South, Minneapolis, MN 55435 (212) 980-3200 - 600,000 shares of common stock. (File 2-77638 - May 20) (Br. 7)

(S-8) PHILADELPHIA NATIONAL CORPORATION, Philadelphia National Bank Bldg., Broad and Chestnut Sts., Philadelphia, PA 19101 (215) 629-3806 - 300,000 shares of common stock. (File 2-77639 - May 20) (Br. 1)

(S-3) SERVICE MERCHANDISE COMPANY, INC., 2968 Foster Creighton Dr., P.O. Box 24600, Nashville, TN 37202 (615) 251-6666 - $35 million of % convertible subordinated debentures, due 2002. Underwriters: Smith Barney, Harris Upham & Co. Incorporated and J. C. Bradford & Co. The company and its subsidiaries operate a general merchandise business. (File 2-77640 - May 20) (Br. 1)

(S-16) SPERRY CORPORATION, 1290 Avenue of the Americas, New York, NY 10104 (212) 484-4444 - $100 million of % notes, due 1989. Underwriter: Blyth Eastman Paine Webber Incorporated. The company is engaged in developing, manufacturing, marketing and servicing products. (File 2-77641 - May 20) (Br. 10)

(S-3) GENERAL AMERICAN TRANSPORTATION CORPORATION, 120 South Riverside Plaza, Chicago, IL 60606 (312) 621-6200 - $100 million of equipment trust certificates. Underwriter: Morgan Stanley & Co. Incorporated. The company builds, owns and furnishes tank cars and other specialized freight cars. (File 2-77642 - May 21) (Br. 5) [S]

(S-6's) MASSACHUSETTS TAX EXEMPT UNIT TRUST, SERIES 41; AND 42, 60 State St., Boston, MA 02109 - 7,000 units (each Series). Depositor: Moseley, Hallgarten, Estabrook & Weeden Inc. (File 2-77643 and 2-77644 - May 21) (Br. 16 - New Issues)

(S-11) REAL ESTATE ASSOCIATES LIMITED V, 1880 Century Park East, Suite 919, Los Angeles, CA 90067 - $15 million of limited partnership interests (1,500 units consisting of 3,000 limited partnership interests and warrants to purchase a maximum of 3,000 additional limited partnership interests, $5,000 per unit). (File 2-77645 - May 21) (Br. 5 - New Issue)

(S-3) BEVERLY ENTERPRISES, 873 South Fair Oaks Ave., Pasadena, CA 91105 (213) 577-6111 - $70 million of % subordinated debentures, due June 1, 2002. Underwriters: Merrill Lynch White Weld Capital Markets Group and Stephens Inc. The company is an operator health care facilities. (File 2-77546 - May 21) (Br. 6)

(S-11) MCNEIL REAL ESTATE FUND 1982, LTD., 2855 Campus Dr., San Mateo, CA 94403 - 100,000 units of limited partnership interest. (File 2-77647 - May 21) (Br. 6 - New Issue)

(S-8) TANDON CORPORATION, 20320 Prairie St., Chatsworth, CA 91311 (213) 993-6644 - 436,000 shares of common stock. (File 2-77648 - May 21) (Br. 10)

(S-3) AMERICAN BRANDS, INC., 245 Park Ave., New York, NY 10167 (212) 880-2400 - 500,000 shares of common stock. The company is a manufacturer of tobacco products, among other things. (File 2-77651 - May 21) (Br. 3) [S]

(S-15) FIRST CITY BANCORPORATION OF TEXAS, INC., 4th Floor, First City Tower, 1001 Fannin St., Houston, TX 77002 (713) 658-6873 - 210,000 shares of common stock. (File 2-77653 - May 21) (Br. 2)

(S-2) AIR INTERNATIONAL, INC., 1970 Sixteenth St., Suite N-302, Newport Beach, CA 92663 - 2,000,000 units. Underwriter: First Affiliated Securities Inc. The company provides airline services. (File 2-77655 - May 21) (Br. 3 - New Issue)

(S-8) SOUTHEAST BANKING CORPORATION, 100 South Biscayne Blvd., Miami, FL 33131 (305) 577-4000 - 1,340,800 shares of common stock. (File 2-77657 - May 21) (Br. 2)

(S-3) GENRAD, INC., 300 Baker Ave., Concord, MA 01742 (617) 369-4400 - 1,100,000 shares of common stock. Underwriters: Lehman Brothers Kuhn Loeb Incorporated and Merrill Lynch White Weld Capital Markets Group. The company develops, manufactures, markets and services computer and microprocessor-based automatic test equipment. (File 2-77658 - May 21) (Br. 8)

(S-16) HERCULES INCORPORATED, 910 Market St., Wilmington, DE 19899 (302) 575-5000 - 24,300 shares of common stock. (File 2-77663 - May 21) (Br. 1)

(S-8) BALDWIN-UNITED CORPORATION, 1801 Gilbert Ave., Cincinnati, OH 45202 (513) 852-7821 - 439,090 shares of common stock. (File 2-77666 - May 21) (Br. 2)

(S-8) CAMBEX CORPORATION, 360 Second Ave., Waltham, MA 02154 (617) 890-6000 - 225,000 shares of common stock. (File 2-77667 - May 21) (Br. 8)

(S-1) COMMODITY TREND TIMING FUND II, c/o Hayden Commodities Corp., 17 Battery Pl., New York, NY 10004 - 20,000 units of limited partnership interest. (File 2-77668 - May 21)

(S-16) CENTRAL HUDSON GAS & ELECTRIC CORPORATION, 284 South Ave., Poughkeepsie, NY 12601 (914) 452-2000 - 850,000 shares of common stock. Underwriters: Kidder, Peabody & Co. Incorporated and Dean Witter Reynolds Inc. The company supplies electric and gas service. (File 2-77671 - May 21) (Br. 7)

(S-14) STATE NATIONAL BANCORP, INC., 33-35 W. Second St., Maysville, KY 41056 (606) 564-3381 - 131,278 shares of common stock. (File 2-77672 - May 21) (Br. 1)

(S-14) TEXAS INTERNATIONAL COMPANY, Suite 700, 3545 N.W. 58th St., Oklahoma City, OK 73112 (405) 947-8661 - 6,059,034 shares of common stock. (File 2-77673 - May 12) (Br. 3)

(S-1) PBS SECURITIES, LTD., 29125 Chagrin Blvd., Suite 108, Pepper Pike, OH 44122 - 10,000 units of limited partnership interests. (File 2-77678 - May 21) (Br. 2 - New Issue)

(S-8) AMERICAN MEDICAL SERVICES, INC., 1051 East Ogden Ave., Milwaukee, WI 53202 (414) 271-1300 - 90,000 shares of common stock; 43,750 shares of common stock; and 11,181 shares of common stock. The company is engaged in the extended care facilities, and the manufacture of precision steel cutting tools. (File 2-77683, 2-77684 and 2-77685 - May 20) (Br. 10)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
DATAMARINE INTL INC	COM			43	23804510	
BROWN PETER		13D	5/ 6/82	6.4	0.0	NEW
DUCOMMUN INC	COM			129	26414710	
CONCORD INVESTMENT CO ET AL		13D	5/ 6/82	6.0	16.5	UPDATE
EXCELSIOR INC CO	COM			245	30073110	
BARCLAY W DOUGLAS		13D	4/27/82	31.1	27.9	UPDATE
HARDWICKE COS INC	COM			222	41240510	
DIAMOND INDS INC ET AL		13D	2/22/82	10.8	10.9	UPDATE
NORTHWEST ENERGY CO	PREF A CONV $2.125			186	66744630	
BASS BROTHERS ENTERPRISES INC		13D	5/ 7/82	6.2	4.3	UPDATE
RANCO INC	COM			876	75215910	
VORWERK + CO		13D	5/18/82	25.0	24.2	UPDATE
REGENCY ELECTRS INC	COM			750	75885410	
READING CO		13D	5/ 9/82	13.9	0.0	NEW
SYRACUSE SUPPLY CO	COM			50	87178610	
BARCLAY W DOUGLAS		13D	4/29/82	5.3	0.0	NEW

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NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesay, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as seating is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - WEDNESDAY, JUNE 2, 1982 - 10:00 A.M.

The subject matter of the June 2 closed meeting will be: Litigation matter; Access to investigative files by Federal, State, or Self-Regulatory authorities; Formal orders of investigation; Settlement of administrative proceedings of an enforcement nature; Institution of administrative proceedings of an enforcement nature; Institution of injunctive action.

OPEN MEETING - THURSDAY, JUNE 3, 1982 - 10:00 A.M.

The subject matter of the June 3 open meeting will be:

(1) Consideration of whether to adopt Rule 10b-18 under the Securities Exchange Act of 1934 and to withdraw proposed Rule 13e-2 under that Act. If adopted, Rule 10b-18 would create a "safe harbor" from liability under certain antimanipulative provisions of the securities laws in connection with purchases by an issuer of its common stock. FOR FURTHER INFORMATION, PLEASE CONTACT Mary Chamberlin at (202) 272-2880.

(2) Consideration of whether to authorize publication of a release announcing: (1) revision of Guide 5 (formerly designated Guide 60) for "Preparation of Registration Statements Relating to Interests in Real Estate Limited Partnerships," of the Division of Corporation Finance's Industry Guides, concerning track record disclosure of sponsors of real estate limited partnerships; (2) amendment to the financial statement requirements of Rule 3-14 of Regulation S-X concerning "Special Instructions for Real Estate Operations to be Acquired;" and (3) conforming changes to Guide 5 and to Form 8-K for current reports under the Securities Exchange Act of 1934. FOR FURTHER INFORMATION, PLEASE CONTACT William L. Larsen at (202) 272-2604.

(3) Consideration of whether to issue a release adopting revisions to Form S-18, a simplified registration form under the Securities Act of 1933, expanding its availability to non-corporate registrants and registrants engaged in oil and gas related operations, and amending several items. FOR FURTHER INFORMATION, PLEASE CONTACT Suzanne Brannan at (202) 272-2644.

(4) Consideration of whether to publish for comment amendments to 17 CFR 201.22(e), 230.403(a), 240.12(b)-12(a) and (b), 250.22(d), 260.7a-17, 260.7a-18(a), 270.0-2(b), 270.8(b)-12(a) and (b), and 275.0-4(b), to require the use of 8-1/2 x 11 inch paper for all statements, applications, reports, documents and amendments thereto filed with the Commission. FOR FURTHER INFORMATION, PLEASE CONTACT Douglas J. Scheidt at (202) 272-2454.

(5) Consideration of whether to authorize the General Counsel to send a letter to the Subcommittee on Criminal Justice of the House Committee on the Judiciary, expressing the Commission's concerns about a provision of H.R. 5703 that would bar federal prosecutions in many cases after a person had been prosecuted by a state or local government for the same conduct that would be the basis for the federal prosecution. FOR FURTHER INFORMATION, PLEASE CONTACT Alex White at (202) 272-2444.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Paul Siegelbaum at (202) 272-2468.

CIVIL PROCEEDINGS

COMMISSION MOTION TO COMPEL DISCOVERY AND FOR SANCTIONS GRANTED AGAINST HYUN, KOWAL, FARLEY & CO., INC., OTHERS

The Los Angeles Regional Office announced that on April 19 the Honorable Thomas P. Young, U.S. Magistrate for the District of Hawaii, granted the Commission's Motion For An Order Compelling Discovery and Ordered Hyun, Kowal, Farley & Co., Inc. (HKF&Co), Edmund D. H. Hyun and Gregory Francis Kowal to answer or respond to the Commission's discovery requests in accordance with applicable Federal Rules of Civil Procedure (Federal Rules) and Local Rules on or before May 3, 1982.

After granting the Commission's Motion, Magistrate Young conducted a hearing on the Commission's Motion for Sanctions pursuant to Rule 37(a)(4) of the Federal Rules. Thereafter, on April 30, 1982, the Magistrate entered Findings and an Order requiring both the defendants and their attorney, jointly and severally, to pay to the Commission on or before May 28, 1982, the sum of $1,930.40 for reasonable expenses, including attorney's fees, incurred by the Commission in obtaining such Order.

In his findings, Magistrate Young found that the defendants were without substantial justification for their failure to answer or otherwise respond to the Commission's discovery requests and that no other circumstances existed which made an award of reasonable expenses, including attorney's fees, incurred by the Commission in obtaining the Order unjust. Further, the Magistrate found that the conduct of both the defendants and their attorney necessitated the bringing of the Commission's Motion and that, therefore, they were jointly and severally liable for the payment of such expenses. The Magistrate also found that the Commission, in computing its attorney's fees incurred in obtaining the Order, properly applied as a standard for hourly rates, an hourly rate which is reasonable and customarily charged within the City and County of Honolulu, State of Hawaii.

Earlier, on August 24, 1981, the Honorable Samuel P. King, Chief Judge for the U.S. District Court for the District of Hawaii, entered an Order of Preliminary Injunction enjoining the defendants from violating or aiding and abetting violations of the net capital, customer protection and bookkeeping provisions of the Securities Exchange Act of 1934. (SEC v. Hyun, Kowal, Farley & Co., Inc., et al., U.S.D.C. Hawaii, Civil Action No. 81-0274). (LR-9677)

MARYLAND OLD LINE CORPORATION AND WALTER F. COOLING PERMANENTLY ENJOINED

The Washington Regional Office announced that on May 21 the Honorable Aubrey E. Robinson, Jr., Judge of the U.S. District Court for the District of Columbia, issued final judgments of permanent injunction against Maryland Old Line Corporation and Walter F. Cooling enjoining Old Line from further violations of the tender offer solicitation requirements and Cooling from further violations of the filing requirements of the Securities Exchange Act of 1934. The defendants consented to the entry of the final judgments without admitting or denying the allegations of the Commission's complaint.

The Commission's complaint alleges that Old Line made false and misleading statements in a Schedule 14D-9 which it filed with the Commission, concerning its recommendation to its shareholders that they reject a tender offer. The Schedule 14d-9 failed to disclose material information concerning, among other things, an arrangement by which Cooling and others were soliciting certain Old Line shareholders to convey options to purchase their shareholdings and the execution of these options by 17 of these shareholders, including six Old Line directors. The complaint further alleges that Cooling and others formed a group which acquired more than five percent of Old Line's common stock without filing a Schedule 13D with the Commission. (SEC v. Maryland Old Line Corporation, et al., Civil Action No. 82-1407, D.D.C. 1982). (LR-9678)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; whether the registration statement if a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-1) S.A.F. ASSURANCE COMPANY LTD., Spithead House, Reid St., P.O. Box 2018, Hamilton 5, Bermuda - 300,000 redeemable preference shares. (File 2-77621 - May 20) (Br. 10 - New Issue)

(S-8) GLOBAL MARINE INC., 811 West Seventh St., Los Angeles, CA 90017 (213) 846-9800 - 800,000 shares of common stock. (File 2-77649 - May 21) (Br. 3)

(S-8) TELECREDIT, INC., 1901 Avenue of the Stars, Suite 300, Los Angeles, CA 90067 (213) 277-4061 - 150,000 shares of common stock. (File 2-77650 - May 21) (Br. 6)

(S-8) KNUDSEN CORPORATION, 231 East 23rd St., Los Angeles, CA 90011 (213) 744-7000 - 500,000 shares of common stock; and 270,000 shares of common stock. (File 2-77652 and 2-77654 - May 21) (Br. 3)

(S-14) RAYMARK CORPORATION, 100 Oakview Dr., Trumbull, CT 06611 (203) 371-0101 - 2,860,806 shares of common stock, and 251,395 shares of common stock. (File 2-77656 - May 21) (Br. 3 - New Issue)

(S-1) RESOURCE EXPLORATION 1982 DRILLING PROGRAM, LTD., 3940 Fulton Drive N.W., Canton, OH 44718 - 5,000 units of preformation limited partnership interests at $1,000 per unit. (File 2-77659 - May 21) (Br. 3 - New Issue)

(S-8) TERADYNE, INC., 183 Essex St., Boston, MA 02111 (617) 367-7500 - 400,000 shares of common stock. (File 2-77660 - May 21) (Br. 8)

(S-11) WESTERN INVESTMENT REAL ESTATE TRUST, 4330 California St., San Francisco, CA 94118 - 378,525 shares of beneficial interest. (File 2-77661 - May 21) (Br. 6)

(S-1) ENERGY METHODS CORPORATION, 2850 Security Life Bldg., 1616 Glenarm Pl., Denver, CO 80202 (303) 825-5181 - $4,500,000 of % convertible subordinated debentures, due 1997. Underwriter: Raymond, James & Associates, Inc. The company is an independent oil and gas company. (File 2-77662 - May 21) (Br. 3)

(S-11) KEYSTONE MILLS, LTD., 3272 Westheimer, Suite 2, Houston, TX 77098 (713) 526-2571 - 9,000 units of limited partnership interest. (File 2-77664 - May 21) (Br. 6 - New Issue)

(S-2) SHAW RESOURCES, INC., 3719 Arlington Ave., Suite 3, Riverside, CA 92506 - 15,000,000 shares of common stock. Underwriter: Centennial State Securities, Inc., Orchard Place IV, Suite 200, 5990 South Syracuse St., Englewood, CO 80111. (File 2-77665 - May 21) (Br. 4 - New Issue)

(S-16) THE TIMKEN COMPANY, 1835 Dueber Ave., S.W., Canton, OH 44706 (216) 438-3000 - 225,000 shares of common stock. (File 2-77669 - May 21) (Br. 9)

(S-14) GREAT WESTERN MINES COMPANY, 3408 Washington Blvd., Ogden, UT 84401 (801) 394-6667 - 10,678,100 shares of common stock. (File 2-77670 - May 21) (Br. 2)

(S-3) BANKAMERICA CORPORATION, Bank of America Center, 555 California St., San Francisco, CA 94104 (415) 622-2091 - $500 million of debt securities. (File 2-77674 - May 21) (Br. 2) [S]

(S-1) SUMMA MEDICAL CORPORATION, 3240 Juan Tobo, N.E., Suite C-2, Albuquerque, NM 87111 (505) 294-5197 - 1,250,000 shares of common stock. Underwriter: Montgomery Securities. The company was formed to develop and produce tracer drugs for the clinical diagnosis and localization of cancer. (File 2-77675 - May 21) (Br. 4)

(S-8) DONALDSON, LUFKIN & JENRETTE, INC., 140 Broadway, New York, NY 10005 (212) 902-4000 - $5 million of participations. (File 2-77676 - May 21) (Br. 1)

(S-8) INTERNATIONAL TELEPHONE AND TELEGRAPH CORPORATION, 320 Park Ave., New York, NY 10022 (212) 752-6000 - 8,565,313 shares of common stock. (File 2-77677 - May 21) (Br. 5)

(S-6) NATIONAL MUNICIPAL TRUST, FIFTY-EIGHTH SERIES, One New York Plaza, New York, NY 10004 - 13,000 units. Depositor: Thomson McKinnon Securities Inc. (File 2-77679 - May 21) (Br. 18 - New Issue)

(S-8) RIECHHOLD CHEMICALS, INC., 525 North Broadway, White Plains, NY 10603 (914) 682-5700 - 500,000 shares of common stock. (File 2-77680 - May 21) (Br. 1)

(S-8) COMPUTER & COMMUNICATIONS TECHNOLOGY CORP., 495 South Fairview Ave., Santa Barbara, CA 93117 (805) 964-0771 - 1,371,676 shares of common stock. (File 2-77681 - May 21) (Br. 7)

(S-15) HARCOURT BRACE JOVANOVICH, INC., 757 Third Ave., New York, NY 10017 (212) 888-4444 - 55,000 shares of common stock; and 174,000 shares of common stock. (File 2-77682 and 2-77686 - May 21) (Br. 2)

(S-8) HONEYWELL INC., Honeywell Plaza, Minneapolis, MN 55408 (612) 870-2786 - 11,738 shares of common stock. (File 2-77687 - May 21) (Br. 8)

(S-16) AMERICAN ELECTRIC POWER COMPANY, INC., 180 East Broad St., Columbus, OH 43215 (614) 223-1000 - 6,000,000 shares of common stock. (File 2-77688 - May 21) (Br. 8)

(S-8) DELTA DATA SYSTEMS CORPORATION, 2595 Metropolitan Dr., Trevose, PA 19047 (215) 322-5400 - 1,000,000 shares of common stock. (File 2-77689 - May 21) (Br. 10)

(S-8) TRC COMPANIES, INC., 800 Connecticut Blvd., East Hartford, CT 06108 (203) 789-1511 - 10,000 shares of common stock. (File 2-77690 - May 21) (Br. 5)

(S-8) JONES INTERCABLE, INC., 5275 DTC Pkwy., Englewood, CO 80111 (303) 740-9700 - 650,000 shares of Class A common stock. (File 2-77691 - May 21) (Br. 7)

(S-1) UNITED AMERICAN EQUIPMENT FUND I/UNITED AMERICAN EQUIPMENT FUND II, 600-B NCNB Bldg., 101 West Friendly Ave., P.O. Box 748, Greensboro, NC 27402 - 5,000 units (Fund I and Fund II, each). (File 2-77692 - May 21) (Br. 5 - New Issue)

(S-8) PIEDMONT AVIATION, INC., Smith Reynolds Airport, Winston-Salem, NC 27156 (919) 767-5675 - 250,000 shares of common stock. (File 2-77693 - May 21) (Br. 3)

REGISTRATIONS EFFECTIVE

May 17: Hasbro Industries, Inc., 2-77482; Meridian Bancorp, 2-77226; People Restaurants, Inc., 2-77384; Sunbelt Income Properties Fund, 2-73157; University High Equity Real Estate Fund II, 2-76087.
May 18: Armstrong World Industries, Inc., 2-77518; Blackburn - Sanford Option Income Fund, Inc., 2-74730; ConAgra, Inc., 2-77569; First Jersey National Corporation, 2-76450; Lorimar, 2-76565; MCI Communications Corp., 2-77487; NBC Bank Corp., 2-77067; National Municipal Trust, Fifty-Sixth Series, 2-76441; Strategraphic Resources Drilling Program 1982, 2-76854; U.S. Home Corporation, 2-77510; Union Bancorp of West Virginia, Inc., 2-77201.
May 19: First Jersey National Corporation, 2-76449; Home Life Money Management Fund, Inc., 2-75330.

REGISTRATIONS WITHDRAWN

May 5: Franklin Capital Corp., 2-75870-A.
May 10: Rosebrand Products, Inc., 2-73554; TVC Image Technology, Inc., 2-73322.
May 11: ABT Computer Graphics Corporation, 2-70163.
May 18: Viral Genetics, Inc., 2-72641.

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Issue 82-101 May 26, 1982

PLETED

COMMISSION ANNOUNCEMENTS

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of May 30, 1982. (Commission Meetings are announced separately in the News Digest)

Monday, May 31

- Commissioner Longstreth will be a participant in the Second Annual International Securities Conference sponsored by Academia Mexicana De Derecho Bursatil, A. C. in Mexico City. He will deliver an address at the Conference entitled "The Regulator as Catalyst to Capital Formation and Healthy Securities Markets."

Thursday, June 3

- Commissioner Evans will speak at the "The New Rules for Private Placements" conference sponsored by BNA in Washington, DC. The subject of remarks will be Regulation D.

Friday, June 4

- Commissioner Longstreth will be a panelist at the ALI-ABA Course of Study, "New Dimensions in Securities Litigation," at the Harvard Law School. The topic of discussion for the Commissioner's panel will be Litigation under the Investment Company Act of 1940.

CIVIL PROCEEDINGS

COMPLAINT NAMES QUALITY CARE, INC.

The Commission announced that on May 25 a civil injunctive action was filed in the U.S. District Court for the District of Columbia seeking to enjoin Quality Care, Inc., a public New York corporation engaged in providing health care services to patients in private homes and nursing homes through its branch offices and franchises, from further violations of the registration and antifraud provisions of the Securities Act of 1933 and the periodic reporting requirements of the Securities Exchange Act of 1934.

The Commission's complaint alleged that from 1977 to 1979 Quality Care sold to the public securities in the nature of investment contracts styled as "investor-owned franchises." Pursuant to its franchise agreement, Quality Care extended substantial loans to its franchisees and controlled the day-to-day operations of the franchise. The complaint alleged that Quality Care offered and sold these securities to approximately 150 persons and raised approximately $5.7 million. Quality Care failed to register these securities with the Commission in violation of the registration provision of the Securities Act.

The Commission's complaint alleged, in addition, that Quality Care violated certain of the antifraud provisions of the Securities Act and the reporting provisions of the Exchange Act in that it prematurely recognized as revenue, in fiscal years 1978 and 1979, the fee amounts it received in connection with the sale and management of its franchises. Quality Care's annual and quarterly financial statements for fiscal years 1978 and 1979 were materially false and misleading, in that it inflated Quality Care's earnings for those years by material amounts and concealed losses that Quality Care otherwise would have reported.

The complaint alleged that Quality Care's materially false and misleading 1978 and 1979 financial statements were transmitted to its franchisees in connection with the sale of franchises and interests therein and were filed with the Commission as part of Quality's Care's annual and quarterly reports in violation of the reporting requirements of the Exchange Act.

Simultaneously with the filing of the complaint, Quality Care consented to the entry of a Final Judgment of Permanent Injunction without admitting or denying the allegations of the Commission's complaint. (SEC v. Quality Care, Inc., Civil Action No. 82-1438, DDC May 25, 1982). (LR-9679)

INVESTMENT COMPANY ACT RELEASES

CAPITOL LIFE SEPARATE ACCOUNT A

A notice has been issued giving interested persons until June 18 to request a hearing on the application of The Capitol Life Insurance Company, a stock life insurance company, Capitol Life Separate Account A, a unit investment trust registered under the Investment Company Act of 1940, and Security First Financial, Inc., a registered broker-dealer and the principal underwriter for the Separate Account, for an amended order, pursuant to Section 11 of the Act, approving certain offers of exchange and, pursuant to Section 6(c) of the Act, exempting Applicants from the provisions of Sections 26(a) and 27(c)(2) of the Act in connection with the establishment of an additional series of the Separate Account and an additional underlying money market fund. (Rel. IC-12444 - May 24)

HARTFORD VARIABLE ANNUITY LIFE INSURANCE COMPANY SEPARATE ACCOUNT

A notice has been issued giving interested persons until June 18 to request a hearing on an application filed by Hartford Variable Annuity Life Insurance Company Separate Account, registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order declaring that Applicant has ceased to be an investment company as defined by the Act. (Rel. IC-12445 - May 24)

HARTFORD FUND, INCORPORATED

A notice has been issued giving interested persons until June 18 to request a hearing on an application filed by Hartford Fund, Inc., an open-end, diversified management series investment company, and Hartford Variable Annuity Life Insurance Company, a stock life insurance company, pursuant to Section 6(c) of the Investment Company Act of 1940, for an order exempting Applicants from the provisions of Section 15(a) of the Act in connection with shareholder approval of a revised investment advisory agreement. (Rel. IC-12446 - May 24)

HOLDING COMPANY ACT RELEASES

CONSOLIDATED NATURAL GAS COMPANY

A notice has been issued giving interested persons until June 14 to request a hearing on a proposal of Consolidated Natural Gas Company, a registered holding company, and ten of its subsidiaries, for Consolidated to incur short-term debt and for Consolidated and the subsidiaries to engage in intrasystem financing. Consolidated proposes to make a short-term borrowing of $150 million from banks to finance its subsidiaries' storage gas inventories and issue and sell up to $125 million of commercial paper and/or notes to banks. The intrasystem financing would consist of open account advances aggregating up to $343 million by Consolidated to its subsidiaries; the issuance of $123,700,000 of long-term notes by the subsidiaries to Consolidated and the acquisition of such notes by Consolidated; revolving credit advances by Consolidated to four subsidiaries of up to $100 million and the issuance by four subsidiaries, and acquisition by Consolidated, of $73,500,000 of common stock at par value. These transactions will finance, in part, the subsidiaries' gas inventory expenditures and capital expenditure programs. (Rel. 35-22510 - May 21)

CENTRAL APPALACHIAN COAL COMPANY

An order has been issued authorizing Central Appalachian Coal Company, Southern Appalachian Coal Company, Central Ohio Coal Company, Southern Ohio Coal Company, Windsor Power House Coal Company and Simco Inc., subsidiaries of American Electric Power Company, Inc., to enter into leases of equipment with The Commonwealth System, Inc., the lessor. The total cost paid by the lessor for the equipment to be leased shall not exceed $16 million in the aggregate. (Rel. 35-22511 - May 24)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange, Inc. to strike the common stock (no par value) of Means Services, Inc. from listing and registration thereon. (Rel. 34-18750)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed under Rule 19b-4 by the Pacific Stock Exchange, Inc. (SR-PSE-82-5) to increase its listing fees for the listing of additional shares or warrants. (Rel. 34-18751)

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGES

The following have filed proposed rule changes which have become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934: The Midwest Stock Exchange, Inc. (SR-MSE-82-4) to incorporate in full Rule 10a-1 of the Act into its ITS Rule 36(b)(2)(vii). (Rel. 34-18755); The Midwest Securities Trust Company (SR-MSTC-82-8) establishing the fifth business day after the effective date of a mandatory reorganization for cash as the cut-off date according to which MSTC will charge and credit the cash amount of the offer to its participants' accounts. On the sixth business day after the effective date of the mandatory reorganization, MSTC will assess the charges and apply the credits. (Rel. 34-18756); The Midwest Clearing Corporation (SR-MCC-82-4) establishing the fifth business day after the effective date of a mandatory reorganization for cash as the cut-off date according to which MCC will charge and credit the cash amount of the offer to its participants' accounts. On the sixth business day after the effective date of the mandatory reorganization, MCC will assess the charges and apply the credits. (Rel. 34-18757); and (SR-MCC-82-6) which enables MCC to make cash dividends and bond interest payments available to MCC participants on payment date rather than on the day after payment date, which was the previous practice. (Rel. 34-18759)

Publication of the proposals are expected to be made in the Federal Register during the week of May 24.

NOTICE OF PROPOSED RULE CHANGE

The American Stock Exchange, Inc. has filed a proposed rule change pursuant to Rule 19b-4 (SR-Amex-82-6) to clarify the responsibilities of introducing and carrying organizations under fully disclosed carrying agreements. Publication of the proposal is expected to be made in the Federal Register during the week of May 24. (Rel. 34-18758)

TRUST INDENTURE ACT RELEASES

HUGHES TOOL COMPANY

A notice has been issued giving interested persons until June 11 to request a hearing on an application by Hughes Tool Company, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, that the trusteeship of Texas Commerce Bank National Association under two indentures qualified under the Act and under one indenture not required to be so qualified are not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify the Bank from acting as trustee under any of the indentures. (Rel. TI-726)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) REAL PROPERTY SYSTEMS, INC., 15720 Ventura Boulevard, Suite 304, Encino, CA 91436 (213) 981-7677 - 666,600 shares of common stock. The company is engaged in the development of residential real estate and real estate investments. (File 2-77442-LA - May 7) (Br. 5 - New Issue)

(S-18) SARATOGA BANCORP, 12228 Saratoga-Sunnyvale Rd., Saratoga, CA 95070 (408) 973-1111 - 375,000 to 475,000 shares of common stock. (File 2-77519-LA - May 14) (Br. 2 - New Issue)

(N-1) THE LIGHT STREET INCOME FUND, INC., 100 Light St., Baltimore, MD 21202 (301) 547-3000 - an indefinite number or amount of shares. (File 2-77624 - May 20) (Br. 17 - New Issue)

(S-3) KANSAS CITY POWER & LIGHT COMPANY, 1330 Baltimore Ave., Kansas City, MO 64105 (816) 556-2200 - 2,000,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group and E.F. Hutton & Company Inc. The company is engaged in the generation, transmission, distribution and sale of electric energy. (File 2-77694 - May 21) (Br. 8)

(S-3) SUNDANCE OIL COMPANY, 1675 Larimer St., Suite 800, Denver, CO 80202 (303) 820-2222 - 800,000 shares of common stock. (File 2-77695 - May 21) (Br. 4)

(S-8) PIEDMONT AVIATION, INC., Smith Reynolds Airport, Winston-Salem, NC 27156 (919) 767-5675 - 500,000 shares of common stock. (File 2-77696 - May 21) (Br. 3)

(S-1) LOUISE WESTERGAARD PRODUCTIONS, L.P., 955 Park Ave., New York, NY 10028 - 100 units of preformation limited partnership interests. (File 2-77697 - May 21) (Br. 4 - New Issue)

(S-3) DIGILOG INC., 1370 Welsh Rd., Montgomeryville, PA 18936 (215) 628-4530 - 79,420 shares of common stock. (File 2-77698 - May 21) (Br. 3)

(S-1) HADRON, INC., 1951 Kidwell Dr., Vienna, VA 22180 - 1,944,597 shares of common stock. The company is engaged in the manufacture and sale of laser production tools, computer numerical control machine tools, among other things. (File 2-77699 - May 21) (Br. 7)

(S-14) DECORAH STATE BANK HOLDING COMPANY, 120 West Water St., Decorah, IA 52101 (319) 382-2991 - 15,000 shares of common stock. (File 2-77700 - May 21) (Br. 2 - New Issue)

(S-3) KANSAS CITY POWER & LIGHT COMPANY, 1330 Baltimore Ave., Kansas City, MO 64105 (816) 556-2200 - 800,000 shares of common stock. The company is engaged in the generation, transmission, distribution and sale of electric energy. (File 2-77701 - May 21) (Br. 8)

(S-3) LIFEMARK CORPORATION, Lifemark Bldg., 3800 Buffalo Speedway, Houston, TX 77098 (713) 235-0400 - $25 million of % convertible subordinated debentures, due 2002. Underwriters: The First Boston Corporation and Rotan Mosle Inc. The company operates hospitals, among other things. (File 2-77702 - May 24) (Br. 6)

(S-1) PRINTRONIX, INC., 17500 Cartwright Rd., P.O. Box 19559, Irvine, CA 92713 (714) 549-7700 - 505,000 shares of common stock. Underwriter: Robertson, Colman, Stephens & Woodman. The company designs, manufactures and markets medium and low-speed line printers. (File 2-77703 - May 24) (Br. 9)

(S-1) STANDARD ENERGY BALANCED DRILLING PROGRAM, 231 West 800 South, Salt Lake City, UT 84101 - 2,800 units. (File 2-77704 - May 24) (Br. 9 - New Issue)

(S-3) TRANSCONTINENTAL GAS PIPE LINE CORPORATION, 2700 Post Oak Rd., P.O. Box 1396, Houston, TX 77251 (713) 871-8000 - 250,000 shares of cumulative preferred stock, $ Series (1992 New preferred stock), and 250,000 shares of cumulative preferred stock, $ Series (2002 new preferred stock). Underwriters: The First Boston Corporation, Lazard Freres & Co., and Merrill Lynch White Weld Capital Markets Group. The company is engaged in energy-related activities. (File 2-77705 - May 24) (Br. 8)

(S-14) FIRST NATIONAL BANCORP, 111 Green St., S.E., P.O. Drawer 937, Gainesville, GA 30503 (404) 535-5500 - 108,495 shares of common stock. and 1,404 % notes, $1,000 par value. (File 2-77706 - May 24) (Br. 1)

(S-6) CARDINAL TAX-EXEMPT BOND TRUST, 155 East Broad St., Columbus, OH 43215 - 7,500 units. Depositor: The Ohio Company. (File 2-77707 - May 24) (Br. 18 - New Issue)

(S-9) MICROSEMICONDUCTOR CORPORATION, 2830 S. Fairview St., Santa Ana, CA 92704 (714) 979-8220 - 325,000 shares of Class A common stock. (File 2-77708 - May 21) (Br. 7)

(S-8) ROLM CORPORATION, 4900 Old Ironsides Dr., Santa Clara, CA 95050 (408) 988-2900 - 1,000,000 shares of common stock. (File 2-77709 - May 24) (Br. 10)

(S-14) BEACON FINANCIAL CORPORATION, INC., 100 U.S. Highway One, Jupiter, FL 33458 (305) 747-7800 - 150,000 shares of common stock. (File 2-77710 - May 24) (Br. 1 - New Issue)

(S-3) AMERICAN HOSPITAL SUPPLY CORPORATION, One American Plaza, Evanston, IL 60201 (312) 866-4000 - 7,923 shares of common stock. The company is engaged in the manufacture and sale of hospital and laboratory products. (File 2-77711 - May 24) (Br. 8) (Br. 8) [S]

(S-6) CIGNA SEPARATE ACCOUNT I, 1600 Arch St., Philadelphia, PA 19101 - an indefinite amount of securities. Depositor: Investors Life Insurance Company of North America. (File 2-77712 - May 24) (Br. 20 - New Issue)

(S-1) ATLANTIC SOUTHEAST AIRLINES, INC., 535 North Central Ave., Hapeville, GA 30354 (404) 761-3163 - 860,000 shares of common stock. Underwriter: The Robinson-Humphrey Company, Inc. The company is a regional air carrier providing regularly scheduled, high frequency commuter service. (File 2-77713 - May 24) (Br. 3 - New Issue)

(S-6's) MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED THIRTIETH MONTHLY PAYMENT SERIES; THE CORPORATE INCOME FUND, ONE HUNDRED NIENTY-SIXTH SHORT TERM SERIES; AND MUNICIPAL INVESTMENT TRUST FUND, TENTH CALIFORNIA SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated, and Shearson/American Express Inc. (File 2-77714, 2-77715 and 2-77716 - May 24) (Br. 17 - New Issues)

(S-3) CHI-CHI's INC., Suite 110, Austin Bldg., 1939 Goldsmith Lane, Louisville, KY 40232 (502) 459-4646 - 436,854 shares of common stock. Underwriters: Shearson/American Express Inc. and Blunt Ellis & Loewi Incorporated. The company is engaged in the development, operation and franchising of family-style Mexican restaurants. (File 2-77717 - May 24) (Br. 3)

(S-1) DAMSON 1982-83 OIL AND GAS INCOME FUND, 366 Madison Ave., New York, NY 10017 (212) 687-5522 - $350 million of pre-formation limited partnership interests. (File 2-77719 - May 24) (Br. 3 - New Issue)

(S-3) AMERICAN BROADCASTING COMPANIES, INC., 1330 Avenue of the Americas, New York, NY 10019 (212) 887-7777 - 225,000 shares of common stock. The company is engaged in broadcasting, publishing, programming for video technologies and program distribution, and the operation of scenic attractions. (File 2-77720 - May 25) (Br. 7)

(S-3) ROCHESTER GAS AND ELECTRIC CORPORATION, 89 East Ave., Rochester, NY 14649 (716) 546-2700 - $50 million of first mortgage % bonds, due 1992, Series II. Underwriters: The First Boston Corporation and E. F. Hutton & Company Inc. The company supplies electric, gas and steam service. (File 2-77721 - May 25) (Br. 7)

(S-8) SOUTHMARK CORPORATION, 3626 N. Hall St., Suite 400, Dallas, TX 75219 (214) 522-5210 - 743,595 shares of common stock. (File 2-77723 - May 21) (Br. 5)

(S-8) SNAP-ON TOOLS CORPORATION, 2801 80th St., Kenosha, WI 53140 (414) 656-5200 - 250,000 shares of common stock. (File 2-77724 - May 21) (Br. 10)

(S-14) GOLDEN VALLEY BANCORP, 301 East Main St., Turlock, CA 95380 (209) 667-2710 - $1,500,000 of common stock. (File 2-77725 - May 21) (Br. 2 - New Issue)

(S-8) ANALYSTS INTERNATIONAL CORPORATION, 7615 Metro Blvd., Minneapolis, MN 55435 (612) 835-2330 - 100,000 shares of common stock. (File 2-77727 - May 21) (Br. 10)

REGISTRATIONS EFFECTIVE

May 14: Oklahoma Incorporated Logistics, Inc., 2-73248-FW.
May 17: Newfoundland and Labrador Hydro, 2-76452.
May 18: Automated Cash Management Trust, 2-75367; Convergent Technologies, Inc., 2-76996; General Ionex Corporation, 2-75760-B.
May 19: CSX Corporation, 2-77513; Central Illinois Public Service Company, 2-76998; Crown Zellerbach Corporation, 2-77252; Hexcel Corporation, 2-77175; Mississippi Power & Light Company, 2-77124; The Sherwin-Williams Company, 2-77545.

REGISTRATIONS WITHDRAWN

May 12: Petroleum Energy Producers, 2-73682-FW.
May 19: Enerwest, Inc., 2-75410; National Transaction Network, Inc., 2-67079-D (Abandoned).
May 20: Beneficial National Variable Account I, 2-65323; The Dreyfus Rainbow Annuity Allocated Separate Account C, 2-69420.
May 24: Genetic Replication Technologies, Inc., 2-70726.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMFAC INC	COM			3,682	03114110	
GULF & WESTERN INDS INC ET AL		13D	5/14/82	26.1	25.1	UPDATE
ASSD COCA COLA BOTTLING INC	COM			6,687	04553710	
COCA COLA CO ET AL		13D	5/10/82	57.5	0.0	NEW
BAKER BROS INC FLA	COM			1,220	05713310	
ROTH CORP		14D-1	5/17/82	98.9	33.1	UPDATE
CENTRAN CORP	COM			387	15626010	
CHARTER SECURITY LIFE ET AL		13D	5/19/82	10.0	10.0	UPDATE
DOMINION MRTG + RLTY TR	SH BEN INT			522	25746010	
BEAR - STEARNS & CO ET AL		13D	5/10/82	15.7	0.0	NEW
FLORIDA COML BKS INC	COM			124	34060710	
CULVERHOUSE HUGH F ET AL		13D	4/29/82	8.7	7.6	UPDATE
INARCO CORP	COM			57	45323610	
REIN WILLIAM F		13D	5/ 5/82	7.8	7.1	UPDATE
PACIFIC NORTHWEST LIFE INS	COM			151	69468210	
UNIVERSAL SECURITY LIFE		13D	5/10/82	15.0	0.0	NEW

ACQUISITION REPORTS CONT.

STANWOOD CORP	COM			179	85466710	
INITIO INC ET AL		13D	5/ 7/82	9.3	7.2	UPDATE
TRANSAMERICA RLTY INVS	SH BEN INT			1,001	89390210	
TRANSAMERICA CORP		13D	5/12/82	25.1	24.8	UPDATE
TRIANGLE CORP	COM PAR $0.50			171	89595920	
WOODLAND TRADING CORP ET AL		13D	5/18/82	17.5	16.5	UPDATE
AMERICAN GEN CORP	COM			550	02635110	
NLT CORPORATION		14D-1	5/21/82	2.3	0.0	NEW
CHICKEN LTD ENTRPR	COM			784	16243010	
GUARDIAN INDUSTRIES CORP		13D	5/12/82	35.0	0.0	NEW
FLORIDA NATL BKS FLA INC	COM			2,207	34101810	
CHEMICAL NY CORP & CHEMICAL BK		13D	5/12/82	29.4	26.7	UPDATE
SOUTHERN HOSPITALITY CORP	COM			147	84305710	
ZELLE ROBERT K		13D	5/11/82	5.8	0.0	NEW
TRICO INDS INC	COM			854	89609710	
RIORDAN RICHARD J		13D	5/20/82	10.8	7.3	UPDATE
WICKLUND PETE CORP	COM			1,630	96753510	
WICKLUND WILLARD W		13D	5/17/82	22.6	0.0	NEW
WIEBOLDT STORES INC	COM			864	96761310	
OPO CORP ET AL		13D	4/22/82	31.2	0.0	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
COLUMBIAN OIL & GAS DRILLING PROGRAM 198	1	04/08/82	
FCA INC	5	04/07/82	
AID AUTO STORES INC	2,5	03/30/82	
ALPHA INDUSTRIES INC	5	05/12/82	
ASTREX INC	2	05/11/82	
AUTOMATED MEDICAL LABORATORIES INC	6	05/24/82	
BANDAG INC	5	05/20/82	
BEEHIVE INTERNATIONAL	5	05/15/82	
BEVERLY ENTERPRISES	2,7	05/14/82	
BSD MEDICAL CORP	5,7	05/20/82	
BUFFTON OIL & GAS INC	2	04/20/82	
CABLE TV FUND IX-C	2,7	05/07/82	
CALIFORNIA REAL ESTATE TRUST	1,5,6,7	04/20/82	
CAMPBELL TAGGART INC	5	05/21/82	
CENTURY PROPERTIES FUND XV	2	03/11/82	AMEND
CHASE MANHATTAN CORP	5,7	05/18/82	
CHINA TRADE CORP	5	04/01/82	AMEND

RECENT 8K FILINGS CONT.

CONSOLIDATED CAPITAL INCOME TRUST	5,7	05/19/82	
DAIG CORP	5	05/20/82	
DALLAS POWER & LIGHT CO	5	05/21/82	
DAUPHIN INC	5,6	05/11/82	
DILLINGHAM CORP	5	05/01/82	
DIXICO INC	1	04/26/82	AMEND
DU PONT E I DE NEMOURS & CO	5,7	05/19/82	
ELAN PHARMACEUTICAL RESEARCH CORP	5	05/10/82	
FIRST WNB CORP	5	04/01/82	
FLORIDA EAST COAST RAILWAY CO	5	05/13/82	
FLORIDA POWER & LIGHT CO	5	05/24/82	
GBC CLOSED CIRCUIT TELEVISION CORP	4	05/12/82	
GRIFFIN REAL ESTATE FUND II	2	05/14/82	
HBO & CO	5	05/17/82	
HOLLYMATIC CORP	4,7	05/06/82	
IC INDUSTRIES INC	5	05/05/82	
IDAHO POWER CO	5	05/12/82	
ILLINOIS POWER CO	5,7	05/14/82	
INDIANAPOLIS POWER & LIGHT CO	5	05/13/82	
INDIANAPOLIS POWER & LIGHT CO	7	05/19/82	
JAMES RIVER CORP OF VIRGINIA	7	05/06/82	AMEND
LANE WOOD INC	5,7	05/11/82	
LEAR PETROLEUM CORP	5,7	05/12/82	
LLC CORP	5	05/19/82	
MCLOUTH STEEL CORP	3	05/20/82	
MCNEIL REAL ESTATE FUND XII LTD	7	10/22/81	AMEND
MCNEIL REAL ESTATE FUND XII LTD	7	11/11/81	AMEND
MCNEIL REAL ESTATE FUND XII LTD	7	11/25/81	AMEND
MCNEIL REAL ESTATE FUND XII LTD	7	12/09/81	AMEND
MCNEIL REAL ESTATE FUND XII LTD	7	01/05/82	AMEND
MCNEIL REAL ESTATE FUND XII LTD	7	01/08/82	AMEND
MCNEIL REAL ESTATE FUND XII LTD	7	01/22/82	
MCNEIL REAL ESTATE FUND XII LTD	7	01/22/82	AMEND
MCNEIL REAL ESTATE FUND XII LTD	7	01/25/82	AMEND
MCNEIL REAL ESTATE FUND XII LTD	7	02/01/82	AMEND
MCNEIL REAL ESTATE FUND XII LTD	7	02/02/82	AMEND
MCNEIL REAL ESTATE FUND XII LTD	7	02/04/82	AMEND
MCNEIL REAL ESTATE FUND XII LTD	7	02/05/82	AMEND
MCNEIL REAL ESTATE FUND XII LTD	7	03/05/82	AMEND
MCNEIL REAL ESTATE FUND XII LTD	7	03/16/82	
MCNEIL REAL ESTATE FUND XII LTD	7	03/25/82	AMEND
MCNEIL REAL ESTATE FUND XII LTD	7	03/31/82	AMEND
MCNEIL REAL ESTATE FUND XII LTD	7	04/01/82	AMEND
MCO HOLDINGS INC	2,7	05/07/82	
MID AMERICA DRILLING & EXPLORATION INC	1	05/05/82	
MONTANA POWER CO /MT/	5	05/13/82	
MOTTS SUPER MARKETS INC	7	05/01/82	
PACIFIC REAL ESTATE INVESTMENT TRUST	5,7	05/04/82	
PARK CHEMICAL CO	2	05/01/82	
PORTEC INC	5,7	05/14/82	
PREFERRED PROPERTIES FUND 81	7	05/15/82	AMEND
READING CO	5	05/09/82	
REAL ESTATE ASSOCIATES LTD IV	2,7	04/16/82	
REGENCY ELECTRONICS INC	5,7	05/09/82	
RESORT OF THE WORLD N V	5	05/01/82	
RIVIERE REALTY TRUST	1	05/11/82	
ROCOR INTERNATIONAL	5,7	05/05/82	
ROYAL INNS OF AMERICA INC	6	05/07/82	

CORRECTION RE CHINE TRADE CORP.

In the list of "Recent 8K Filings" included in the News Digest on May 19, 1982, it was reported that Chine Trade Corp. filed an 8K covering items 3, 4, 5 and 7. The actual items covered by the 8K were Items 5 and 7.

SE 1.25/12:82-102

sec news digest

COMPLETED

Issue 82-102 May 27, 1982

RULES AND RELATED MATTERS

PROPOSAL TO ADOPT REVISED RULE 14d-8

The Commission has issued a release publishing for comment proposed Rule 14d-8 under the Securities Exchange Act of 1934, which, if adopted, would provide that if a greater number of securities are deposited pursuant to a partial tender offer than the person making the tender offer is bound or willing to take up and purchase, the securities deposited must be taken up pro rata according to the number of securities deposited by each depositor during the period such offer remains open. All comments should be sent in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. on or before July 6, 1982 and should refer to File No. S7-933. All submissions will be made available for public inspection. (Rel. 34-18761)

FOR FURTHER INFORMATION CONTACT: Arthur H. Miller at (202) 272-2589

ADMINISTRATIVE PROCEEDINGS

ROBERT W. GRENLEY CITED

The Commission has simultaneously instituted and settled administrative proceedings against Robert W. Grenley of Tacoma, Washington, a former registered representative.

Based upon the recommendations of the staff and the Offer of Settlement submitted without admitting or denying the findings or allegations, the Commission found that Grenley (1) wilfully violated the antifraud provisions of the Securities Exchange Act of 1934 by improperly completing new account forms and placing purchase orders in customer accounts without proper customer authorization; and (2) wilfully aided and abetted violations of the margin provisions of the Exchange Act by accepting orders from and on behalf of customers without a reasonable expectation that payment would be made for such purchases.

The Commission ordered that Grenley be suspended from association with any broker, dealer, investment advisor, investment company or municipal securities dealer for a period of 12 months and subject to limitations on his activities for a period of two years after his re-association with the securities industry in that he may be employed in the industry only in a non-supervisory capacity upon a showing to the New York Regional Office of the Commission that he will be adequately supervised. (Rel. 34-18743)

INVESTMENT COMPANY ACT RELEASES

WORKING CAPITAL TRUST

A notice has been issued giving interested persons until June 21 to request a hearing on an application of Working Capital Trust (Applicant), for an order conditionally exempting Applicant from the provisions of Section 2(a)(41) of the Investment Company Act of 1940 and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to calculate its net asset value per share using the amortized cost method of valuation for its existing portfolio and any future series of shares representing investment exclusively in money market securities. (Rel. IC-12447 - May 26)

HOLDING COMPANY ACT RELEASES

NORTHEAST UTILITIES

A supplemental order has been issued authorizing Northeast Utilities, a registered holding company, to make a further capital contribution of $10 million to its subsidiary, Connecticut Light and Power Company. (Rel. 35-22512 - May 26)

GEORGIA POWER COMPANY

A supplemental order has been issued releasing jurisdiction previously reserved over the terms and conditions of the notes and collateral bonds to be issued by Georgia Power Company, subsidiary of The Southern Company, in connection with agreements with Putnam, Monroe and Burke Counties, Georgia for financing of pollution control facilities. (Rel. 35-22513 - May 26)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL GRANTED

An order has been issued granting the application of Hotel Investors Trust and Hotel Investors Corporation to withdraw the shares of beneficial interest ($1 par value) and the common stock ($1 par value), respectively, from listing and registration on the American Stock Exchange, Inc. (Rel. 34-18754)

DELISTING GRANTED

An order has been issued granting the application of the Midwest Stock Exchange, Inc. to strike the common stock (no par value) of Means Services Incorporated from listing and registration thereon. (Rel. 34-18762)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) JACOR COMMUNICATIONS, INC., 602 Main St., Suite 410, Cincinnati, OH 45202 (513) 579-8240 - 225,000 units (each unit consisting of two shares of common stock, two shares of Class A 15% cumulative preferred stock, and one warrant to purchase one share of common stock. Underwriter: Blank, Conger & Sena Incorporated, 602 Main St., Suite 808, Cincinnati, OH 45202 (513) 759-8000. The company is engaged in owning and operating radio broadcast properties. (File 2-77603-C - May 19) (Br. 7 - New Issue)

(S-1) AMERICAN COMPLETION OIL AND GAS PROGRAM 1982, 5100 Westheimer, Houston, TX (713) 626-7600 - 5,000 units of preformation limited partnership interests. (File 2-77718 - May 24) (Br. 10 - New Issue)

(S-14) FIRST STATE CORPORATION, 708 Azalea Dr., P.O. Box 506, Waynesboro, MS 39367 (601) 735-3124 - 1,840 shares of common stock. (File 2-77722 - May 25) (Br. 1)

(S-14) FIRST BANC GROUP, INC., 140 South Locust St., Centralia, IL 62801 (618) 533-2711 - 80,297 shares of common stock. (File 2-77726 - May 25) (Br. 2)

(S-8) GUARDIAN INDUSTRIES CORP., 43043 W. Nine Mile Rd., Northville, MI 48167 (313) 963-8142 - 225,000 shares of common stock, and 6,300,000 units (Employee's Thrift Plan). (File 2-77728 - May 25) (Br. 9)

(S-8) FOOTE, CONE & BELDING COMMUNICATIONS, INC., 401 North Michigan Ave., Chicago, IL 60611 (312) 467-9200 - 20,000 shares of common stock. (File 2-77730 - May 25) (Br. 5)

(S-8) HEIZER CORPORATION, 20 North Wacker Dr., Chicago, IL 60606 (312) 641-2200 - 1,744,350 shares of common stock. (File 2-77731 - May 25) (Br. 27)

(S-3) PHILLIPS PETROLEUM COMPANY, Phillips Bldg., Bartlesville, OK 74004 (918) 661-6600 - 1,000,000 shares of common stock. Underwriter: Morgan Stanley & Co. Incorporated. The company is engaged in petroleum exploration and production. (File 2-77732 - May 25) (Br. 4)

(S-3) TEXAS POWER & LIGHT COMPANY, 1511 Bryan St., Dallas, TX 75201 (214) 748-5411 - $50 million of first mortgage bonds, Series due June 1, 2012. Underwriters: Salomon Brothers Inc., Bache Halsey Stuart Shields Incorporated, and Kidder, Peabody & Co. Incorporated. The company is engaged in the generation, purchase, transmission, distribution and sale of electricity. (File 2-77733 - May 25) (Br. 8)

(S-2) NORTEK, INC., 815 Reservoir Ave., Cranston, RI 02910 (401) 943-1500 - 25,000 units, $25 million of % subordinated sinking fund debentures, due 2002 with warrants to purchase 625,000 shares of common stock. Underwriters: Thomson McKinnon Securities Inc. and E.F. Hutton & Company Inc. The company is engaged in the manufacture of commercial and residential building products. (File 2-77734 - May 25) (Br. 6)

(S-8) RYDER SYSTEM, INC., 3600 N.W. 82nd Ave., Miami, FL 33166 (305) 593-3283 - 500,000 shares of common stock. (File 2-77735 - May 25) (Br. 1)

(S-3) BOWMAR INSTRUMENT CORPORATION, 850 Lawrence Dr., Newbury Park, CA 91320 (805) 498-2161 - 172,573 shares of common stock. The company and its subsidiaries design, manufacture and sell broad lines of electromechanical and electronic products. (File 2-77736 - May 24) (Br. 8)

(S-8) BARRINGER RESOURCES INC., 1626 Cole Blvd., Suite 120, Metropolitan Denver, Golden, CO 80401 (303) 322-8811 - 554.100 shares of common stock. (File 2-77737 - May 24) (Br. 8)

(S-6) THE MUNICIPAL BOND TRUST, CALIFORNIA SERIES 1, 140 Broadway, New York, NY 10005 - 6,000 units. Depositors: Paine, Webber, Jackson & Curtis Incorporated, 140 Broadway, New York, NY 10005, Bateman Eichler, Hill Richards Incorporated, and Sutro & Co. Incorporated. (File 2-77738 - May 25) (Br. 16 - New Issue)

(S-14) GREAT WESTERN FINANCIAL CORPORATION, 8484 Wilshire Blvd., Beverly Hills, CA 90211 (213) 852-3411 - 5,171,611 shares of common stock. (File 2-77739 - May 25) (Br. 2)

(S-15) SCHERING-PLOUGH CORPORATION, 2000 Galloping Hill Rd., Kenilworth, NJ 07033 (201) 558-4000 - 340,054 common shares. (File 2-77740 - May 26) (Br. 4)

(S-2) BOLAR PHARMACEUTICAL CO., INC., 130 Lincoln St., Copiague, NY 11726 (516) 842-8383 - 300,000 shares of common stock. Underwriter: Shearson/American Express Inc. The company is engaged in the manufacture and sale of generic drugs. (File 2-77741 - May 26) (Br. 4)

(S-2) TECH-SYM CORPORATION, 6430 Richmond Ave., Suite 460, Houston, TX 77057 (713) 785-7790 - 700,000 shares of common stock. Underwriter: RotanMosle. The company is engaged in the design, development, production and sale of advanced electronic systems and components and aerial cargo delivery systems, principally in defense-related markets. (File 2-77742 - May 26) (Br. 7)

(S-3) MANUFACTURERS HANOVER CORPORATION, 350 Park Ave., New York, NY 10022 (212) 350-3300 - 4,000,000 shares of preferred stock with cumulative and adjustable dividends. Underwriters: Goldman, Sachs & Co., Merrill Lynch White Weld Capital Markets, Salomon Brothers Inc. (File 2-77743 - May 26) (Br. 1)

(S-8) FIRST RAILROAD & BANKING COMPANY OF GOERGIA, 699 Broad St., Augusta, GA 30913 (404) 722-7541 - 200,000 shares of common stock. (File 2-77744 - May 26) (Br. 1)

(S-11) FOGELMAN PROPERTY INVESTORS, LTD., The Fogelman Properties Bldg., 1000 Brookfield Rd., Poplar and I-240, Memphis, TN 38119 - 12,000 limited partnership interests ($1,000 per interest). (File 2-77745 - May 26) (Br. 5 - New Issue)

(S-1) **INTERMETRICS, INC.**, 733 Concord Ave., Cambridge, MA 02138 (617) 661-1840 - 800,000 shares of common stock. Underwriter: L.F. Rothschild, Unterberg, Towbin. The company designs, develops and markets a variety of computer software products and services. (File 2-77746 - May 26) (Br. 9 - New Issue)

(S-8) **SPEIZMAN INDUSTRIES, INC.**, 508 West Fifth St., Charlotte, NC 28202 (704) 342-3751 - 167,250 shares of common stock. (File 2-77747 - May 26) (Br. 9)

(S-14) **S.B.W. BANCORP., INC.**, 37 North Madison St., Waupun, WI 53963 (414) 324-5537 - 90,000 shares of common stock. (File 2-77748 - May 19) (Br. 1 - New Issue)

(S-8) **SOUTHERN PACIFIC COMPANY**, Southern Pacific Bldg., One Market Plaza, San Francisco, CA 94105 (415) 541-1000 - 500,000 shares of common stock. (File 2-77749 - May 26) (Br. 5)

(S-6) **MUNICIPAL SECURITIES TRUST, 5TH DISCOUNT SERIES**, 55 Water St., New York, NY 10041 - 23,000 units. Depositor: Bear, Stearns & Co. (File 2-77750 - May 26) (Br. 16 - New Issue)

(S-8) **PRIMARK CORPORATION**, 500 Griswold St., Detroit, MI 48226 (313) 961-6161 - 200,000 shares of common stock. (File 2-77751 - May 26) (Br. 8)

(S-8) **KANSAS-NEBRASKA NATURAL GAS COMPANY, INC.**, 12055 West Second Pl., P.O. Box 15265, Lakewood, CO 80215 (303) 989-1740 - 285,000 shares of common stock. (File 2-77752 - May 26) (Br. 7)

(S-8) **CRAY RESEARCH, INC.**, 608 Second Avenue South, Minneapolis, MN 55402 (612) 333-5889 - 500,000 shares of common stock. (File 2-77753 - May 26) (Br. 10)

(S-6's) **THE GOVERNMENT SECURITIES INCOME FUND, GNMA SERIES G; AND GNMA SERIES H**, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-77754 and 2-77755 - May 26) (Br. 17 - New Issues)

(S-8) **THE B.F. GOODRICH COMPANY**, 500 South Main St., Akron, OH 44318 (216) 374-2173 - 1,000,000 shares of common stock. (File 2-77756 - May 25) (Br. 5)

(S-8) **MOBILE COMMUNICATIONS CORPORATION OF AMERICA**, 1500 Capital Towers, Jackson, MS 39201 (601) 969-1200 - 400,000 shares of common stock. (File 2-77758 - May 26) (Br. 7)

REGISTRATIONS EFFECTIVE

May 18: Choy Foods Corp., 2-76728-NY.
May 19: Austron, Inc., 2-76495-FW.

RULE 12g3-2(b) EXEMPTIONS

The following is a list of foreign private issuers that have made submissions that appear to qualify for the exemption provided in Rule 12g3-2(b) during the week of April 26-30, 1982: (82-649) Canadian Curtiss-Wright Ltd.

SE 1.25/12:82-103

sec news digest

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PLETED

ADMINISTRATIVE PROCEEDINGS

PUBLIC ADMINISTRATIVE PROCEEDINGS ORDERED AGAINST TERRY P. MCKENNA

Public administrative proceedings have been ordered under the Securities Exchange Act of 1934 against Terry P. McKenna of Atlanta, Georgia. The proceedings are based on allegations that McKenna failed to comply in material respects with provisions under the Exchange Act governing the reporting of the acquisition of securities in that no such report was filed by or on behalf of McKenna with respect to securities of Maryland Old Line Corporation, an insurance holding company with securities registered under the Exchange Act.

A hearing will be scheduled to determine whether the allegations are true, to afford McKenna an opportunity to establish any defenses and to enable the Commission to determine whether to publish findings and issue an order requiring McKenna to comply with the reporting provisions of the Exchange Act upon such terms and conditions as the Commission may specify. (Rel. 34-18749)

INVESTMENT COMPANY ACT RELEASES

STATE BOND GOVERNMENT SECURITIES FUND, INC.

A notice has been issued giving interested persons until June 18 to request a hearing on an application of State Bond Government Securities Fund, Inc., for an order of exemption from Section 2(a)(41) of the Investment Company Act of 1940 and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit it to value its portfolio securities using the amortized cost valuation method. (Rel. IC-12447 - May 27)

CASH ACCOUNT FUND, INC.

A notice has been issued giving interested persons until June 22 to request a hearing on an application filed by Cash Account Fund, Inc., registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order pursuant to Section 6(c) of the Act, exempting it from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, redemption and repurchase, subject to specific conditions. (Rel. IC-12449 - May 27)

HOLDING COMPANY ACT RELEASES

AMERICAN ELECTRIC POWER COMPANY, INC.

A notice has been issued giving interested persons until June 25 to request a hearing on a proposal by American Electric Power Company, Inc., a registered holding company, to issue and sell through June 30, 1985, additional shares of its common stock to the trustee of its system employees savings plan. (Rel. 35-22514 - May 27)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the applications of the Philadelphia Stock Exchange, Inc. for unlisted trading privileges in two issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18763)

DELISTINGS GRANTED

Orders have been issued granting the applications of the following stock exchanges to strike the specified securities of the following companies from listing and registration thereon: American Stock Exchange, Inc. - EXECUTIVE INDUSTRIES, INC., common stock ($.12-1/2 par value) (Rel. 34-18767), and MEGO INTERNATIONAL, INC., common stock ($.10 par value) and 12-7/8% subordinated sinking fund debentures (due 1994) (Rel. 34-18769); New York Stock Exchange, Inc. - INCOME & CAPITAL SHARES, INC., capital shares ($1 par value) (Rel. 34-18766); Philadelphia Stock Exchange, Inc. - CAESARS WORLD, INC., all put and call option contracts (Rel. 34-18770).

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until June 18 to comment on the application of DURACELL INTERNATIONAL INC. to withdraw its 9-1/8% sinking fund debentures (due 2003) and 8-7/8% sinking fund debentures (due 1996) from listing and registration on the New York Stock Exchange, Inc. (Rel. 34-19768)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-1) COMPUSCAN, INC., 81 Two Bridges Rd., Fairfield, NJ 07006 (201-575-0500) - 2,200,000 shares of common stock. Underwriter: Laidlaw Adams & Peck Inc. The company designs, manufactures, markets and services image processing products and systems. (File 2-77757 - May 26) (Br. 4 - New Issue)

(S-3) ILLINOIS POWER COMPANY, 500 South 27th St., Decatur, IL 62525 (217-424-6600) - $75 million of first mortgage bonds. (File 2-77759 - May 27) (Br. 8) [S]

(S-14) CITIZENS WESTERN CORPORATION, 1606 Grand Ave., San Diego, CA 92109 (714-275-0911) - 597,182 shares of common stock. (File 2-77760 - May 27) (Br. 1 - New Issue)

(S-8) HOME HEALTH CARE OF AMERICA, INC., 2871 South Pullman St., Santa Ana, CA 92705 (714-752-9100) - 297,000 shares of common stock. (File 2-77761 - May 27) (Br. 6)

In a separate (S-8) registration statement the company seeks registration of 200,000 shares of common stock. (File 2-77762 - May 27) (Br. 6)

(S-3) THE TOLEDO EDISON COMPANY, 300 Madison Ave., Toledo, Ohio 43652 (419-259-5000) - $60 million of first mortgage bonds, due 1992. Underwriters: The First Boston Corporation and Merrill Lynch White Weld Capital Markets Group. (File 2-77763 - May 27) (Br. 8)

In a sepatate (S-3) registration statement the company seeks registration of 2,200,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group and The First Boston Corporation. (File 2-77764 - May 27) (Br. 8)

(S-8) PULLMAN TRANSPORTATION COMPANY INC., 200 South Michigan Ave., Chicago, IL 60604 (603-926-5911) - 715,087 shares of common stock. (File 2-77765 - May 27) (Br. 5)

(S-3) HUSKY OIL LTD., P.O. Box 6525, Postal Station "D", 19th Flr., 505 Fifth St., S.W., Calgary, Alberta, Canada T2P 3G7 (403-267-6111) - 1,485,000 of cumulative redeemable convertible junior preferred shares, Series A. Underwriters: Dominion Securities Ames Limited and Pitfield Mackay Ross Limited. The company is an oil and gas enterprise. (File 2-767766 - May 27) (Br. 3)

(S-15) BEATRICE FOODS CO., Two North LaSalle St., Chicago, IL 60602 (312-782-3820) - 2,033,816 shares of common stock. (File 2-77768 - May 27) (Br. 3)

(S-18) ROGER BROWN'S MINIATURE HORSE FARMS, INC., 3001 Northeast 19th St., Fort Lauderdale, FL 33305 - 1,210,000 shares of common stock; 110,000 common stock purchase warrants (and underlying shares). Underwriters: Werbel-Roth Securities, Inc. and A.T. Brod & Company. The company plans to construct, own and operate a family-oriented tourist attraction featuring the viewing of and performances by, miniature horses. (File 2-77770 - May 27) (Br. 3 - New Issue)

REGISTRATIONS EFFECTIVE

May 19: Gish Biomedical, Inc., 2-73602LA.
May 20: Balcor Pension Investors III, 2-75938; Century Telephone Enterprises. Inc., 2-77456; Charter Medical Corp., 2-77433; Hutton Utility Trust, First Public Utility Equity Series, 2-76849; Petroleum Investments, Ltd. - 1982, 2-75918; Science Applications International Corp., 2-77432; Southwest Airlines, Co., 2-77574; Strategic Capital Gains, Inc., 2-75212.
May 21: Borg-Warner Acceptance Corp., 2-77529; Cities Service Co., 2-77606; Dana Corp., 2-77602; General Magnaplate Corp., 2-76732; Kinder-Care Learning Centers, Inc., 2-77504; KMS Industries, Inc., 2-77184; Raymark Corp., 2-77656; Regional Municipality of Peel, 2-77398; SDNB Financial Corp., 2-77187; Southern New England Telephone Co., 2-77479.
May 24: Fleet Financial Group, Inc., 2-77605.
May 25: ELOC 1982 Program Ltd., 2-76667; Pacific Power & Light Co., 2-77276; Pennsylvania Power & Light Co., 2-77544; Technicom International, Inc., 2-76883; Telesphere International, Inc., 2-76858; Texas International Company, 2-77673.
May 26: Hospital Corporation of America, 2-77611 and 2-77612.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADVANCED COMPUTER TECHNIQUES	COM			523	00751810	
LECHT CHARLES P ET AL		13D	4/26/82	35.2	29.7	UPDATE
AMERICAN PAC CORP	COM			1,152	02874010	
PACIFIC CO ET AL		13D	4/19/82	27.9	0.0	NEW
ARABIAN SHIELD DEV CO	COM			340	03846510	
ADHAM SHEIKH KAMAL		13D	3/29/81	5.7	0.0	NEW
ASSOCIATED MORTGAGE INV	SH BEN INT			97	04573510	
SPEAR LEEDS & KELLOGG		13D	5/11/82	4.7	5.0	UPDATE
CHOCK FULL O NUTS CORP	COM			289	17026810	
KENNEDY BARBARA J		13D	1/16/76	5.9	0.0	NEW
COBB RES CORP	COM			2,250	19088310	
COBB CHARLES IV		13D	12/15/81	46.1	44.0	UPDATE
CORROON & BLACK CORP	COM			389	22029110	
RELIANCE FINANCIAL SVCS CORP		13D	5/11/82	5.0	0.0	NEW
COTTON PETROLEUM CORP	UNITS OF LTD PARTNER			0	22169090	
COTTON PETROLEUM CORP		14D-1	5/25/82	10.8	9.7	UPDATE
FINANCIAL FEDN INC	COM			420	31749510	
ASHKENAZY SEVERYN		13D	5/ 5/82	10.0	10.0	UPDATE
FIRST FEDERATED LIFE INS	COM			134	32018910	
ELIASBERG RICHARD A		13D	4/ 1/82	44.6	43.2	UPDATE
FIRST FEDERATED LIFE INS	COM			68	32018910	
PRIMA CORP		13D	4/ 1/82	22.5	21.1	UPDATE

ACQUISITION REPORTS, cont.

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HAWKEYE BANCORPORATION         COM                              741  42015510
   HAWKEYE BANCORP ESOP                   13D      5/24/82     16.6      16.6  UPDATE

INFLIGHT SVCS INC              COM                              176  45663210
   HASSETT JAMES P                        13D      5/11/82      6.7       0.0  NEW

ISRAEL INVT CORP               ORD                              669  46511010
   DISCAL LTD ET AL                       13D      5/ 3/82     44.8      32.8  UPDATE

LEE PHARMACEUTICALS            COM                              100  52403810
   DE RANCE INC                           13D      5/12/82      5.1       5.0  UPDATE

LITTLEFIELD ADAMS & CO         COM                              107  53758110
   LIST NORMAN A ET AL                    13D      5/13/82      8.9       7.7  UPDATE

MEDIC HOME ENTERP INC          COM                              505  58448810
   KLUGMAN SAMUEL A                       13D      9/30/81     48.0       0.0  NEW

NEXUS INDS INC                 COM                                0  65333010
   RELIANCE FINANCIAL SVCS CORP           13D      5/12/82      0.0       9.1  UPDATE

NUTRITION WORLD INC            COM                               67  67062010
   DE RANCE INC                           13D      4/ 5/82     12.7      10.4  UPDATE

OCEANIC EXPL CO                COM                            3,601  67523910
   CORDILLERA CORP                        13D      2/11/82     89.3     100.0  UPDATE

RA RAY INC                     COM                              100  75508310
   DE RANCE INC                           13D      4/13/82      8.3       7.2  UPDATE

REALTY INCOME TR               COM                              326  75611210
   RD WOODS INVST ET AL                   13D      5/11/82     20.7       0.0  NEW

ROLLINS BURDICK HUNTER CO      COM                              425  77570710
   OLD REPUBLIC INSUR ET AL               13D      5/14/82      9.7       6.7  UPDATE

SOLOMON SAM INC                COM                            1,011  83426910
   SERVICE MERCHANDISE CO                 13D      5/14/82     58.4       0.0  NEW

SOURCE CAP INC                 COM                              445  83614410
   RELIANCE FINANCIAL SVCS CORP           13D      5/14/82      7.4       6.3  UPDATE

STERNER LTG SYS INC            COM                               76  85979110
   DE RANCE INC                           13D      5/ 5/82      6.8       5.6  UPDATE

TVC IMAGE TECHNOLOGY           COM                              200  87305810
   DORRANCE JOHN T JR                     13D      4/15/74      N/A       N/A  NEW

TELE COMMUNICATIONS INC        CL A                             676  87924010
   MAGNESS BOB                            13D      5/18/82      4.2       3.0  UPDATE

TELE COMMUNICATIONS INC        CL B                             486  87924020
   MAGNESS BOB                            13D      5/18/82     10.2      22.6  UPDATE

TRIO LAB INC                   COM                              733  89669210
   GROSS MAX A                            13D      5/ 4/82     37.1       0.0  NEW

TRIO LAB INC                   COM                            2,767  89669210
   SION ABRAHAM                           13D      5/ 4/82     69.6       0.0  NEW

WISCONSIN REAL EST INVT TR     SH BEN INT                       104  97701110
   DE RANCE INC                           13D      5/21/82      6.7       6.4  UPDATE
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Issue 82-104

June 1, 1982

CIVIL PROCEEDINGS

JOHN O. SCHOFIELD, INC., OTHERS ENJOINED

The Chicago Regional Office announced that on May 19 the Honorable Joel M. Flaum, Judge, U.S. District Court for the Northern District of Illinois, entered Final Judgments of Permanent Injunction against John O. Schofield Inc., Duke Resources, and John O. Schofield. The defendants consented to the injunctions without admitting or denying the allegations in the Commission's complaint. The judgments enjoin the defendants from violating the antifraud provisions of the securities laws. The complaint alleged that defendants made misrepresentations concerning the existence of escrow and separate accounts and the distribution of financial information. It was also alleged that defendants omitted to tell investors the cost of drilling and completing wells and failed to inform investors that they were commingling investors funds. (SEC v. John O. Schofield Inc., et al., U.S.D.C. N.D. IL, Eastern Division, Civil Action No. 82C3129). (LR-9681)

INVESTMENT COMPANY ACT RELEASES

THE SECURITY FIRST LIFE INSURANCE COMPANY

An order has been issued on an application by The Security First Life Insurance Company, Security First Life Separate Account A and Security First Financial, Inc., pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicants from the provisions of Sections 26(a) and 27(c)(2) of the Act to the extent necessary to permit the transactions described in the application and, pursuant to Section 11 of the Act, approving certain offers of exchange. Security First Life Separate Account A is registered under the Act as a unit investment trust. (Rel. IC-12450 - May 28)

SEC WILL MOVE TO NEW HEADQUARTERS

The Commission is moving to new headquarters offices at Judiciary Plaza, 450 Fifth Street, N.W., Washington, D.C. 20549. The move, which will consolidate all headquarters offices at one location, will begin on June 18 and continue through August 1982. Various components of the Commission will move at different times. Registrants and other interested persons making filings under the Federal securities laws, especially registration statements under the Securities Act of 1933, may expect delays in staff processing during this period and should plan accordingly.

The moving schedule includes the following:

June 18, 1982 - Division of Corporation Finance
June 25, 1982 - Division of Enforcement
July 9, 1982 - Division of Investment Management
July 9, 1982 - Division of Market Regulation
July 23, 1982 - Office of Public Affairs
July 23, 1982 - Public Reference Room
July 23, 1982 - Division of Corporate Regulation
July 30, 1982 - Document Control (Filing of Documents)
Aug. 13, 1982 - Mail Room

For further information concerning moving dates, contact Richard J. Kanyan, Director of the Office of Administrative Services, at (202) 523-5980.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-3) NATURAL GAS PIPELINE COMPANY OF AMERICA, 122 South Michigan Ave., Chicago, IL 60603 (312) 431-7600 - $100 million of % debentures, due June 1, 1992. Underwriters: Dillon, Read & Co. Inc. and Merrill Lynch White Weld Capital Markets Group. The company is engaged in the transmission, production, purchase, storage and sale of natural gas. (File 2-77769 - May 27) (Br. 8)

(S-14) BEVERLY ENTERPRISES 873 South Fair Oaks Ave., Pasadena, CA 91105 (213) 577-6111 - $20,077,625 of 9% promissory notes, due 1990. (File 2-77771 - May 27) (Br. 6)

(S-14) THE WAVERLEY GROUP, INC., 235 St. Andrews Dr., Jackson, MS 39211 (601) 956-6164 - $3,757,000 of 9% promissory notes, due 1990. (File 2-77772 - May 27) (Br. 6)

(S-8) FIRST MARYLAND BANCORP, 25 South Charles St., Baltimore, MD 21201 (301) 244-4000 - 527,500 shares of common stock. (File 2-77773 - May 27) (Br. 1)

(S-8) CLAUSING CORPORATION, 1490 Quail Run Dr., P.O. Box 175, Oshtemo, MI 49077 (312) 558-5600 - 100,000 shares of common stock. (File 2-77774 - May 28) (Br. 5)

(S-8) INEXCO OIL COMPANY, Suite 1900, 1100 Milam Bldg., Houston, TX 77002 (713) 651-3300 - 1,950,000 shares of common stock. (File 2-77775 - May 28) (Br. 3)

(S-8) CETEC CORPORATION, 9900 Baldwin Pl., El Monte, CA 91731 (213) 442-8840 - 200,000 common shares. (File 2-77776 - May 28) (Br. 8)

(S-1) LINEAR INSTRUMENTS CORPORATION, 500 Edison Way, Reno, NV 89502 - $1,709,000, 390,000 shares of common stock issuable upon exercise of warrants expiring September 30, 1983 and 40,000 units, each consisting of two shares of common stock and one warrant, expiring September 30, 1983, to purchase one share of common stock. The company is engaged in designing, developing, manufacturing and selling strip chart recorders. (File 2-77777 - May 28) (Br. 8)

(S-8) RALSTON PURINA COMPANY, Checkerboard Sq., St. Louis, MO 63164 (314) 982-1000 - 5,000,000 shares of common stock. (File 2-77778 - May 26) (Br. 4)

(S-3) SENSORMATIC ELECTRONICS CORPORATION, 500 N.W. 12th Ave., Deerfield Beach, FL 33441 (305) 427-9700 - $50 million of % convertible subordinated debentures, due 2007. Underwriters: L.F. Rothschild, Unterberg, Towbin and The Robinson-Humphrey Company, Inc. The company is engaged in manufacturing, marketing and servicing electronic article surveillance systems. (File 2-77779 - May 28) (Br. 7)

(S-3) PIEDMONT AVIATION, INC., Smith Reynolds Airport, Winston-Salem, NC 27156 (919) 767-5100 - $40 million of % convertible subordinated debentures, due 2007. Underwriters: Merrill Lynch White Weld Capital Markets Group and Carolina Securities Corporation. (File 2-77780 - May 28) (Br. 3)

(S-3) THE KROGER CO., 1014 Vine St., Cincinnati, OH 45201 (513) 762-4000 - 100,000 shares of common stock. The company operates food store chains. (File 2-77781 - May 28) (Br. 2)

(S-8) NARCO SCIENTIFIC, INC., 455 Pennsylvania Ave., Suite 230, Fort Washington, PA 19034 (215) 972-7735 - 50,000 shares of common stock. (File 2-77784 - May 28) (Br. 8)

(S-8) ALZA CORPORATION, 950 Page Mill Rd., Palo Alto, CA 94304 (415) 494-5000 - 850,000 shares of Class A common stock. (File 2-77785 - May 28) (Br. 4)

(S-1) PV FINANCIAL, 1620 Carpenter Rd, Building C, Suite 28, Modesto, CA 95351 (209) 529-8777 - 600,000 to 800,000 shares of common stock. (File 2-77786 - May 28) (Br. 2 - New Issue)

(S-14) DELMED, INC., 437 Turnpike St., Canton, MA 02021 (617) 821-0500 - 3,366,667 shares of common stock. (File 2-77787 - May 28) (Br. 3)

(S-15) INTERFIRST CORPORATION, First International Bldg., 1201 Elm St., Dallas, TX 75270 - 2,568,289 shares of common stock. (File 2-77788 - May 28) (Br. 1)

(S-6) E. F. HUTTON TAX-EXEMPT TRUST, NATIONAL SERIES 64, One Battery Park Plaza, New York, NY 10004 - 22,500 units. Depositor: E. F. Hutton & Company Inc. (File 2-77789 - May 28) (Br. 18 - New Issue)

(S-8) SIMMONDS PRECISION PRODUCTS, INC., 150 White Plains Rd., Tarrytown, NY 10591 (914) 631-7500 - 200,000 shares of common stock. (File 2-77790 - May 28) (Br. 8)

(S-8) THE ZONDERVAN CORPORATION, 1415 Lake Dr., S.E., Grand Rapids, MI 49506 (616) 459-6900 - 200,000 shares of common stock. (File 2-77791 - May 28) (Br. 2)

(S-8) MINNESOTA MINING AND MANUFACTURING COMPANY, 3M Center, St. Paul, MN 55144 (612) 733-1110 - 3,500,000 shares of common stock. (File 2-77794 - May 28) (Br. 3)

(S-6) HUTTON UTILITY TRUST, SECOND PUBLIC UTILITY EQUITY SERIES, One Battery Park Plaza, New York, NY 10004 - 15,000,000 units of beneficial interest plus an indefinite number of units. Depositor: E. F. Hutton & Company Inc. (File 2-77795 - May 28)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADVERTISING UNLIMITED INC	COM			109	00755710	
MYERS GEORGE L		13D	5/19/82	23.0	20.3	UPDATE
AMFAC INC	COM			1,602	03114110	
BASS BROTHERS ENTERP.INC ET AL		13D	5/11/82	11.4	10.7	UPDATE
ANRET INC	SH BEN INT			67	03633410	
BALTER LEE		13D	5/13/82	14.7	14.2	UPDATE
ANRET INC	SH BEN INT			80	03633410	
RUBIN REED		13D	5/13/82	17.6	17.4	UPDATE
ANRET INC	SH BEN INT			42	03633410	
RUBIN VERA TRUST		13D	5/13/82	9.1	9.1	UPDATE
BURNS INTL SEC SVCS INC	CL A			0	12237510	
SALOMON BROTHERS		13D	5/19/82	0.0	2.1	UPDATE
CADENCE INDS CORP	COM			359	12738810	
GAMCO INVESTORS INC ET AL		13D	5/20/82	25.9	24.4	UPDATE
COMDIAL CORP	COM			590	20033210	
HOFF DON G ET AL		13D	5/17/82	8.6	0.0	NEW
DSI CORP	COM			2,870	23331210	
ANACOMP MICROGRAPH/ANACOMP INC		14D-1	5/25/82	88.9	16.8	UPDATE
FLORIDA NATL BKS FLA INC	COM			0	34101810	
ALDEN JOHN LIFE INS CO		13D	5/ 7/82	0.0	4.3	UPDATE

ACQUISITION REPORTS CONT.

FRIENDLY FROST INC	COM			666	35847810	
SWANTON CORP		13D	5/ 4/82	63.0	63.0	UPDATE
GULF INTST CO	COM			805	40229810	
SIDAWI RAJA W ET AL		13D	5/14/82	24.2	22.6	UPDATE
HERSHEY OIL CORP	COM			1,463	42787910	
TRANSAMERICA CORP ET AL		13D	4/29/82	25.7	24.2	UPDATE
HEUBLEIN INC	COM			3,914	42818210	
GENERAL CINEMA CORP		13D	5/25/82	18.1	16.0	UPDATE
MAPCO INC	COM			2,884	56509710	
DAVIS DOE C ET AL		13D	5/14/82	10.4	0.0	NEW
MAY DRILLING PARTNER 1979-1	LIM PART UNITS			0	57778294	
MAY PETROL/MAY ENERGY PARTNERS		14D-1	5/25/82	0.6	0.0	NEW
MAY DRILLING PARTNER 1979-2	LIM PART UNITS			0	57778295	
MAY PETROL/MAY ENERGY PARTNERS		14D-1	5/25/82	0.4	0.0	NEW
NLT CORP	COM			3,151	62916110	
AMERICAN GENERAL CORP		14D-1	5/25/82	9.1	9.5	UPDATE
NEXUS INDS INC	COM			1,030	65333010	
ONEITA KNITTING MILLS		13D	5/12/82	49.5	0.0	NEW
POGO PRODUCING CO	COM			3,435	73044810	
NORTHWEST INDUSTRIES ET AL		13D	5/25/82	14.0	14.0	UPDATE
SECURITY SOUTHWEST CORP	COM			1,340	81508090	
FIRST SERVICE LIFE INS CO		13D	4/15/82	43.4	42.7	UPDATE
SECURITY SOUTHWEST CORP	COM			1,276	81508090	
LONE STAR GROWTH CORP ET AL		13D	4/15/82	41.4	36.9	UPDATE
SERVAMERICA INC	COM			179	81756310	
SMITH RICHARD N ET AL		13D	4/16/82	2.6	5.5	UPDATE
SERVAMERICA INC	COM			700	81756310	
SUN PLAZA ASSOCIATES LTD		13D	4/16/82	10.2	0.0	NEW
SERVAMERICA INC	COM			654	81756310	
WOLFSON ALLEN & DEBBIE ET AL		13D	4/28/82	9.5	19.7	UPDATE
SERVAMERICA INC	PFD SER A			31	81756390	
KENNARD JAMES B		13D	4/16/82	13.2	13.2	UPDATE
SERVAMERICA INC	PFD SER A			31	81756390	
SMITH RICHARD N		13D	4/16/82	13.2	13.2	UPDATE
SIGNODE CORP	COM			164	82669010	
WILMAR CORP		13D	3/ 1/82	2.0	0.0	NEW
THRIFTIMART INC	CL A 5% CUM			185	88585110	
PILARA ASSOCIATES ET AL		13D	4/27/82	22.5	19.6	UPDATE
THRIFTIMART INC	CL A 5% CUM			158	88585110	
ST FRANCIS INVESTMENT CO ET AL		13D	4/27/82	19.2	18.3	UPDATE
WESTERN FINL CORP DEL	COM			160	95819610	
DRIGGS GARY H ET AL		13D	2/25/82	7.4	8.5	UPDATE
WICHITA INDS INC	COM			161	96723110	
YANKEE OIL & GAS INC		13D	5/20/82	5.4	0.0	NEW
WINKELMAN STORES INC	COM			72	97421210	
WINKELMAN ERIC D ET AL		13D	5/12/82	4.8	11.5	UPDATE
WRITER CORP	COM			0	98255410	
SCURFIELD RALPH THOMAS		13D	5/ 3/82	0.0	7.1	UPDATE

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NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesay, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as seating is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, JUNE 8, 1982 - 9:00 A.M.

The subject matter of the June 8 closed meeting will be: Formal order of investigation; Access to investigative files by Federal, State, or Self-Regulatory authorities; Institution of injunctive actions; Administrative proceeding of an enforcement nature; Freedom of Information Act appeals; Opinion.

OPEN MEETING - THURSDAY, JUNE 10, 1982 - 10:00 A.M.

The subject matter of the June 10 open meeting will be:

(1) Consideration of whether to amend the Commission's rules concerning access to investigative files, to codify the authority of the staff to grant access to such files to receivers, special counsels, and other similar persons appointed in Commission enforcement proceedings, the Securities Investor Protection Corporation (SIPC), SIPC trustees, and counsel for SIPC trustees. FOR FURTHER INFORMATION, PLEASE CONTACT Alan Rosenblat at (202) 272-2428.

(2) Consideration of whether to publish for comment a proposed amendment to Rule 13d-2(b) under the Securities Exchange Act of 1934, which would eliminate the requirement to file an annual amendment to a Schedule 13G when no changes have occurred in the information contained therein. FOR FURTHER INFORMATION, PLEASE CONTACT Arthur H. Miller at (202) 272-2589.

(3) Consideration of whether to release a staff monitoring report on the operation of the Intermarket Trading System. FOR FURTHER INFORMATION, PLEASE CONTACT Terry M. Chuppe at (202) 523-5623.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Richard Starr at (202) 272-2467.

COMMISSION ANNOUNCEMENTS

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of June 6, 1982. (Commission Meetings are announced separately in the News Digest)

Monday, June 7

- Chairman Shad and the Commissioners will testify at a joint hearing of the House Subcommittee on Oversight and Investigations and the House Subcommittee on Telecommunications, Consumer Protection, and Finance regarding H.R. 5447, The Futures Trading Act of 1982. The hearing will begin at 10 00 a.m. in Room 2123 of the Rayburn House Office Building.

Tuesday, June 8

- Chairman Shad will testify before the Senate Securities Subcommittee regarding The Public Utility Holding Company Act of 1935. The hearing will be held in Room 5302 of the Dirksen Senate Office Building at 9:30 a.m.

Wednesday, June 9

- Chairman Shad will testify before the House Subcommittee on Energy Conservation and Power concerning H.R. 5220, H.R. 5465, and H.R. 6134, bills to amend or repeal The Public Utility Holding Company Act of 1935. The hearing will begin at 9:30 a.m., Room 2322, Rayburn House Office Building.

FILES ON CORPORATE PAYMENTS MADE PUBLIC

The Commission, pursuant to requests under the Freedom of Information Act (FOIA), has made available to the public certain previously non-public files in its possession relating to questionable corporate payments. Files concerning the following corporations will be made available beginning today (information in parentheses are the FOIA exemptions used to withhold certain material in the files): Mine Safety Appliances Company, Rexnord, Inc., Buttes Gas & Oil Co., Automation Industries, Inc., and Apeco Corporation (all exempted under 5 USC 552(b)(5)); and Witco Chemical Corporation (5 USC 552(b)(5) and (b)(7)(C)). These files, and others made available previously, may be inspected at the Commission's Public Reference Room, Room 6101, 1100 L Street, N.W., Washington, D.C., between the hours of 9 a.m. and 5 p.m. Persons wishing further information may call the Public Reference Room at (202) 523-5506.

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST
CAPITAL BROKERAGE SERVICES, INC., OTHERS

The Commission has instituted public administrative proceedings pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 against Capital Brokerage Services, Inc., formerly known as Barclay Financial Corp., a North Miami, Florida broker-dealer (Registrant); Robert L. Ferman, its president; Richard Harris Sacks, its executive vice president; Dennis E. Greenman, formerly a senior vice president of Registrant; Georgia Mitchell Thornton, formerly an assistant vice president of Registrant; and Glen Copland, formerly associated with Registrant.

The staff alleges that during the period from about May 1980 to on or about April 1, 1981, Registrant, Greenman, Thorton, and Copeland wilfully violated and Ferman and Sacks wilfully aided and abetted violations of the antifraud provisions of the Securities Act of 1933 in the offer and sale of common stock and/or stock options in that said respondents did one of more of the following: falsely represented that investors could anticipate receiving returns of up to 100 percent on an annual basis in connection with trading in their account, falsely represented the profitability of trading in customers' accounts, mailed false monthly statements to customers, and misappropriated and/or misapplied funds and securities in customers' accounts.

The staff further alleges that from about January 1, 1981 to date, Registrant, aided and abetted by the individual respondents, wilfully violated the net capital provisions of the Exchange Act and that from about May 1980 to date, Registrant, aided and abetted by the individual respondents, violated the recordkeeping provisions of the Exchange Act. In addition, the staff alleges that Registrant, Ferman, and Sacks failed to supervise adequately.

The proceedings are further based upon the staff's allegations that Barclay and Greenman were temporarily restrained from future violations of the antifraud provisions; that Greenman was permanently enjoined from future violations of the antifraud provisions; and that Greenman was convicted criminally on one-count of interstate transportation of property in furtherance of a scheme to defraud in violation of 18 U.S. Code 2314.

A hearing will be held to determine whether the allegations against the respondents are true, and if so, to decide what remedial action would be appropriate. (Rel. 34-18739)

CIVIL PROCEEDINGS

TEMPORARY RESTRAINING ORDER ENTERED
AGAINST FREDERIX P. DEVEAU, OTHERS

The Commission announced that on May 31 it filed a complaint in the U.S. District Court for the Western District of Texas alleging violations by Frederix P. DeVeau, Jet Industries, Inc. and Electric Car Company of America, Inc. variously of the antifraud, reporting, proxy and beneficial ownership provisions of the Securities Exchange Act of 1934, and alleging the misappropriation by DeVeau of millions of dollars of Jet Industries assets. The Commission simultaneously filed a motion ex parte for a temporary restraining order and other equitable relief. On the same day, the Honorable William S. Sessions, U.S. District Judge, Western District of Texas, entered an Order to Show Cause, Temporary Restraining Order, Order Freezing Assets, and Order for Expedited Discovery against the three defendants. Judge Sessions' Order also provides for a June 1982 hearing on the Commission's Motion for a Preliminary Injunction.

DeVeau is principal stockholder and chairman of the Barod of both Jet Industries and Electric Car, which are Texas and Nevada corporations, respectively, whose shares are registered with the Commission and traded in the over-the-counter market. It is also alleged that, in furtherance of the fraudulent conduct alleged in the complaint, DeVeau failed to disclose in Commission reports that he was convicted in 1979 for securities and mail fraud, racketeering and other felony offenses. Moreover, it is alleged that defendants variously have failed to file or to timely file required reports and proxy solicitation materials with the Commission, and have made false and misleading statements in other reports required to be filed with the Commission. (SEC v. Frederix P. DeVeau, et al., Civil Action No. SA82 CA 411, W.D. Texas). (LR-9682)

INVESTMENT COMPANY ACT RELEASES

MONEYMART ASSETS, INC.

A notice has been issued giving interested persons until June 28 to request a hearing on an application of MoneyMart Assets Inc. (Applicant), for an order pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Applicant from the provisions of Sections 13(a)(2), 18(f)(1), 22(f) and 22(g) of the Act in connection with a proposed Deferred Director's Fee Agreement with certain of its directors, and, pursuant to Section 17(d) of the Act and Rule 17d-1 thereunder, to permit joint transactions relating to the Agreement. (Rel. IC-12451 - June 1)

HOLDING COMPANY ACT RELEASES

MIDDLE SOUTH UTILITIES, INC.

A notice has been issued giving interested persons until June 21 to request a hearing on a proposal by Middle South Utilities, Inc., a registered holding company, and its subsidiaries, Middle South Services, Inc., Arkansas Power & Light Company, Louisiana Power & Light Company, Mississippi Power & Light Company and New Orleans Public Service, Inc., to establish a system money pool and to sell notes to banks and commercial paper from time to time through December 31, 1983. (Rel. 35-22515 - May 28)

A notice has also been issued giving interested persons until June 28 to request a hearing on a proposal by Middle South and Middle South Energy, Inc., its subsidiary, whereby the subsidiary will issue and sell 60,000 shares of common stock to Middle South from time to time through December 31, 1983. (Rel. 35-22517 - June 1)

MICHIGAN POWER COMPANY

A notice has been issued giving interested persons until June 25 to request a hearing on a proposal by Michigan Power Company, subsidiary of American Electric Power Company, Inc., to issue and sell notes to a group of banks in an amount not to exceed $5 million outstanding at any one time. (Rel. 35-22516 - June 1)

THE CONNECTICUT LIGHT AND POWER COMPANY

A notice has been issued giving interested persons until June 24 to request a hearing on a proposal of The Connecticut Light and Power Company and The Hartford Electric Light Company, subsidiaries of Northeast Utilities (NU), to increase the amounts specified as applicable to the payment of dividends in the supplemental mortgage indentures of these subsidiaries. The requested authorization would have the effect of applying to the merged retained earnings account the sum of the respective restrictions under each company's indenture. (Rel. 35-22518 - June 1)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved proposed rule changes filed by the following: The Options Clearing Corporation (SR-OCC-80-5) which amends OCC's disciplinary rules and procedures. (Rel. 34-18771); and The New York Stock Exchange, Inc. (SR-NYSE-82-7) to amend various NYSE rules relating to exchange members and statements of accounts to customers. The Commission's order takes no action with respect to that portion of the proposed rule change relating to rescission of requirements relating to insurance sales activities (Rule 318.13). (Rel. 34-18778)

NOTICE OF PROPOSED RULE CHANGES

The Options Clearing Corporation has filed proposed rule changes pursuant to Rule 19b-4 (SR-OCC-82-11) permitting OCC participants to meet margin obligations to OCC by depositing with a bank, trust company, or other approved entity, eligible common stocks. Stocks are eligible if they (a) underlie classes of options contracts that are outstanding at the time of deposit and (b) are not being used by those participants to cover existing options positions pursuant to OCC Rule 610. (Rel. 34-18772); and (SR-OCC-82-5) that would permit OCC to release on the exercise settlement date margin deposited with OCC by its members in respect to assigned short positions or exercised long positions in equity options in cases where the settlement would be effected through the facilities of a correspondent clearing corporation. In addition, the proposed rule change would permit the release of margin on the date on which settlement is deemed to have been made in cases where the exercise of debt securities options is effected through netting of a clearing member's delivery and receipt obligation by OCC. (Rel. 34-18775)

Publication of the proposals are expected to be made in the Federal Register during the week of May 31.

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGES

Rule changes filed by the following, pursuant to Rule 19b-4, have become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934: The Stock Clearing Corporation of Philadelphia (SR-SCCP-82-5) which allows SCCP to collect, for itself and as agent for the Philadelphia Depository Trust Company (PHILADEP), each participant's monthly service fee billing with that participant's daily settlement obligation on the fifteenth day of each month. SCCP acts as billing agency for PHILADEP pursuant to current SCCP and PHILADEP rules. (Rel. 34-18773); and The Philadelphia Depository Trust Company (SR-PHILADEP-82-5) which allows PHILADEP to collect its participants' monthly billing with those participants' daily settlement obligations on the fifteenth day of each month. The service fees will be collected by Stock Clearing Corporation of Philadelphia (SCCP) pursuant to current SCCP and PHILADEP rules. (Rel. 34-18774)

Publication of the proposals are expected to be made in the Federal Register during the week of May 31.

NOTICE AND APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved, on an accelerated basis, proposed rule changes filed by the following: The Pacific Stock Exchange, Inc. (SR-PSE-82-7) to extend for 90 days PSE's pilot program relating to the appointment and evaluation of specialists and the creation of new specialist posts. (Rel. 34-18776); and The American Stock Exchange, Inc. (SR-Amex-82-7) amending its Rule 471 relating to net capital requirements for Amex members. (Rel. 34-18777)

TRUST INDENTURE ACT RELEASES

OCCIDENTAL PETROLEUM CORPORATION

A notice has been issued giving interested persons until June 23 to request a hearing on an application by Occidental Petroleum Corporation (Applicant), pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of Chemical Bank under two indentures of Applicant, one of which is qualified under the Act, is not so likely to involve a material conflict of interest as to make it necessary to disqualify the Bank from acting as trustee under both indentures. (Rel. TI-727)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(N-1) FUND FOR SOCIAL RESPONSIBILITY, One Boston Pl., Boston, MA 02106 - an indefinite number of shares of beneficial interest. (File 2-77782 - May 28) (Br. 16 - New Issue)

(S-1) EAGLE 1982 CAPITAL PROGRAM, Suite 206, 1140 N.W. 63rd St., Oklahoma City, OK 73116 - 3,000 units of preformation limited partnership interests ($5,000 per unit). (File 2-77783 - May 28) (Br. 3 - New Issue)

(S-11) SHEARSON-MURRAY REAL ESTATE FUND VII, LTD., 5520 LBJ Freeway, Suite 600, Dallas, TX 75240 - 11,200 limited partnership interests. (File 2-77792 - May 28) (Br. 5 - New Issue)

(S-14) AMBANC CORP., 302 Main St., Vincennes, IN 47591 (812) 882-3050 - 188,500 shares of common stock. (File 2-77796 - May 28) (Br. 2 - New Issue)

(S-3) CBS INC., 51 West 52 St., New York, NY 10019 (212) 975-4321 - $150 million of % notes, due 1992. Underwriters: Morgan Stanley & Co. Incorporated and Lazard Freres & Co. (File 2-77797 - May 28) (Br. 7)

(S-8) GENERAL HOUSEWARES CORP., One Landmark Sq., Stamford, CT 06901 (203) 325-4141 - 294,783 shares of common stock. (File 2-77798 - May 28) (Br. 6)

(S-8) AMF INCORPORATED, 777 Westchester Ave., White Plains, NY 10604 (914) 694-9000 - 270,000 shares of common stock, and $4,792,500 of employee contributions & interests in the plan. (File 2-77799 - May 28) (Br. 4)

(S-2) CONSOLIDATED OIL & GAS, INC., 1860 Lincoln St., Denver, CO 80295 (303) 861-5252 - $36,065,000 of 11-1/2% Series F debentures, due 1993, and $93,666,000 of 8% Series G convertible debentures, due 2000. (File 2-77800 - May 28) (Br. 4)

(S-3) THE WACKENHUT CORPORATION, 3280 Ponce de Leon Blvd., Coral Gables, FL 33134 (305) 445-1481 - 225,000 shares of common stock. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company provides physical security services and products. (File 2-77801 - May 28) (Br. 5)

(S-1) AMERICAN VIDEO AMUSEMENT CORP., 2900 South Highland Dr., Las Vegas, NV 89109 (702) 369-3424 - 800,000 shares of common stock. Underwriter: Rooney, Pace Inc. (File 2-77802 - May 28) (Br. 4 - New Issue)

(S-8) UST CORP., 40 Court St., Boston, MA 02108 (617) 726-7000 - 100,000 shares of common stock. (File 2-77803 - May 28) (Br. 1)

(S-14) BMC BANKCORP, INC., 11th & Poplar, Benton, KY 42025 (502) 527-1383 - 140,000 shares of common stock. (File 2-77804 - May 28) (Br. 1 - New Issue)

(S-14) HARLEYSVILLE NATIONAL CORPORATION, 483 Main St., Harleysville, PA 19438 (215) 256-8851 - 11,000 shares of common stock. (File 2-77805 - May 28) (Br. 1 - New Issue)

(S-2) FIRST MACOMB CORPORATION, One North Gratiot Ave., Mount Clemens, MI 48043 (313) 469-6111 - 200,241 shares of common stock. (File 2-77806 - May 28) (Br. 2)

(S-2) CALIFORNIA REAL ESTATE INVESTMENT TRUST, 601 Montgomery St., Suite 800, San Francisco, CA 94111 (415) 433-1805 - 90,000 shares of beneficial interest. (File 2-77807 - May 28) (Br. 6) [S]

(S-8) PONDEROSA SYSTEM, INC., P.O. Box 578, Dayton, OH 45401 (513) 890-6400 - 451,589 shares of common stock. (File 2-77808 - May 28) (Br. 3)

(N-1) CIGNA CASH FUND, INC.; AND CIGNA TAX-EXEMPT CASH FUND, INC., 950 Cottage Grove Rd., Bloomfield, CT 06002 (203) 726-5063 - an indefinite number of shares of capital stock (each Fund). (File 2-77809 and 2-77810 - May 28) (Br. 18 - New Issues)

(S-3) THE MEAD CORPORATION, Mead World Headquarters, Courthouse Plaza Northeast, Dayton, OH 45463 (513) 222-6323 - $75 million of % notes, due 1992. Underwriters: Goldman, Sachs & Co. and Smith Barney, Harris Upham & Co. Incorporated. The company and its affiliates manufacture and sell paper, paperboard, pulp, lumber and other wood products. (File 2-77811 - May 28) (Br. 8)

(S-1) SOUTHWEST REALTY, LTD., 7424 Greenville Ave., Dallas, TX 75231-4596 - 5,236,552 limited partnership interests and 1,047,310 warrants. (File 2-77812 - May 28) (Br. 6 - New Issue)

(S-8) FIRST & MERCHANTS CORPORATION, F & M Center, 1111 East Main St., Richmond, VA 23219 (804) 788-2604 - 300,000 shares of common stock. (File 2-77813 - May 28) (Br. 1)

(S-1) SUPER 8 MOTELS TEXAS, LTD., 15350 Drummet Blvd., Houston, TX 77032 - 402 limited partnership units. (File 2-77814 - May 28) (Br. 4)

(S-3) ZALE CORPORATION, 3000 Diamond Park Dr., Dallas, TX 75247 (214) 634-4011 - $50 million of notes. The company is a retailer of jewelry merchandise. (File 2-77815 - May 28) (Br. 9) [S]

(N-1) AUTOMATED GOVERNMENT MONEY TRUST, 421 Seventh Ave., Pittsburgh, PA 15219 (412) 288-1900 - an indefinite number of shares of beneficial interest. (File 2-77822 - June 1) (Br. 16 - New Issue)

(S-2) SCIENTIFIC SOFTWARE CORPORATION, 633 - 17th St., Suite 1800, Denver, CO 80202 (303) 571-1111 - 450,000 shares of common stock. Underwriter: Robertson, Colman, Stephens & Woodman. The company develops and markets proprietary computer applications software and related services for the oil and gas industry. (File 2-77823 - June 1) (Br. 10)

(S-1) SHELL CANADA LIMITED, 505 University Ave., Toronto, Ontario, Canada M5G 1X4 (416) 597-7111 - $150 million of % debentures, due 2012. Underwriters: Morgan Stanley & Co. Incorporated, Salomon Brothers Inc. and Wood Gundy Incorporated. The company is engaged in the exploration for and development of crude oil, natural gas, oil sands and coal properties, among other things. (File 2-77825 - June 1) (Br. 10 - New Issue)

REGISTRATIONS EFFECTIVE

May 24: Associated Grocers, Inc., 2-76166; Brauvin Real Estate Fund, II, 2-76683; Central Wisconsin Bankshares, Inc., 2-77247; Continental Illinois Corporation, 2-77357; Florida Telephone Corporation, 2-69791; The Monchik Weber Corporation, 2-77391; Nuveen Tax-Exempt Bond Fund, Series 209, 2-76503; United Missouri Bancshares, Inc., 2-77172; Wilson Foods Corporation, 2-77054.

May 25: Insured Municipals-Income Trust, Series 67, 2-76860; Kelly-Johnston Enterprises, Ltd., 2-77202; Management Science America, Inc., 2-77450; Transition Metals Corporation, 2-76137-S.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADOBE OIL & GAS CORP HUDSON BAY MNG & SMELTING CO	COM	13D	5/14/82	2,493 16.3	00723910 0.0	NEW
ADOBE OIL & GAS CORP MINERAL & RESOURCES CORP LTD	COM	13D	5/14/82	1,892 12.3	00723910 0.0	NEW
ASSD COCA COLA BOTTLING INC ASSOCIATED COCA-COLA ENTPRS	COM	14D-1	5/28/82	6,687 57.5	04553710 0.0	NEW
AVNET INC SCOPE INDS	COM	13D	4/26/82	1,105 6.5	05380710 6.5	UPDATE
BURNS INTL SEC SVCS INC BW ACQUISITION I	CL A	14D-1	5/26/82	2,576 89.1	12237510 17.0	UPDATE
CTS CORP DYNAMICS CORP OF AMERICA	COM	13D	5/24/82	853 19.1	12650110 18.6	UPDATE
CENTENNIAL GROUP INC HARPER F DAIL	COM	13D	6/11/81	354 5.7	15133810 0.0	NEW
CONTECH INC REXNORD ACQUISITION CORP	COM	13D	5/13/82	1,208 65.9	21075410 32.9	RVSION
CONTEMPORARY AMERICAN INVEST IIAMS JOHN C ET AL	COM	13D	6/29/81	800 67.3	21075690 0.0	NEW
INSPIRATION CONS COPPER CO HUDSON BAY MNG & SMELTING CO	COM	13D	4/30/82	1,755 50.0	45768610 46.7	UPDATE
INSIPARTION COLSOLID COPPER MINERAL & RESOURCES CORP LTD	PFD	13D	4/30/82	1,755 50.0	45768620 0.0	NEW
LITCO BANCORPORATION N Y INC COMPAGNIE DE L OCCIDENT	COM	13D	5/21/82	140 5.3	50186110 6.4	UPDATE
LIFESURANCE CORP COHEN H REUBEN	COMMON STOCK	13D	4/15/82	342 45.5	53219910 0.0	NEW
LIFESURANCE CORP ELLEN LEONARD	COMMON STOCK	13D	4/15/82	342 45.5	53219910 0.0	NEW
LIFESURANCE CORP UNITED FINANCIAL MGT LTD	COMMON STOCK	13D	4/15/82	187 24.9	53219910 18.3	UPDATE
MANAGEMENT ASSISTANCE INC CONTINENTAL TELECOM INC	COM PAR $0.40	13D	5/24/82	1,288 15.5	56167150 14.6	UPDATE
NOVA REAL EST INV TR PARKWAY CO ET AL	SH BEN INT	14D-1	5/27/82	109 7.0	66979210 4.2	UPDATE

ACQUISITION REPORTS CONT.

OEA INC	COM			143	67082610	
GREENWALD MICHAEL F & KLARA		13D	5/18/82	10.5	11.2	UPDATE
PAXALL INC	COM			1	70422510	
ILAZAS JAMES A		13D	5/26/82	N/A	N/A	NEW
PIEDMONT REAL EST INV TR	SH BEN INT			38	72022610	
FIRST CAROLINA INV		13D	5/13/82	11.0	7.8	UPDATE
POGO PRODUCING CO	COM			4,102	73044810	
NORTHWEST INDUSTRIES ET AL		13D	5/26/82	16.7	14.0	UPDATE
REVERE RACING ASSN INC	COM			126	76149110	
DIMARE PAUL J		13D	1/ 4/82	11.5	0.0	NEW
REVERE RACING ASSN INC	COM			354	76149110	
FROTHINGHAM FIN INC ET AL		13D	4/28/82	32.4	27.1	UPDATE
ROYAL BUSINESS FORMS INC	COM			224	78010450	
ROY REAL D		13D	4/ 6/82	30.0	30.0	UPDATE
ROYAL BUSINESS FORMS INC	COM			68	78010450	
SIXTY ASSOC REALTY CORP		13D	8/ 5/81	9.1	0.0	NEW
STA RITE INDS INC	COM			0	85230810	
WIC ACQUISITION CORP		14D-1	5/28/82	0.0	0.0	NEW
VULCAN INC	COM			411	92912610	
AMPCO-PITTSBURGH CORP ET AL		13D	5/25/82	20.3	18.6	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AMERICAN AGRONOMICS CORP	2,7	05/11/82	
AMERICAN LEISURE CORP	7	08/15/81	AMEND
CHICKEN UNLIMITED ENTERPRISES INC	1,2,5,7	05/27/82	
FIRST FEDERAL SAVINGS & LOAN ASSOCIATION	5,6	04/01/82	
MANAGEMENT ASSISTANCE INC	5,7	05/24/82	
MCCORMICK & CO INC	5,7	05/27/82	
MICRO Z CORP	7	02/10/82	AMEND
NTS PLAINVIEW PARTNERS	5,7	04/15/82	
SOLOMON SAM CO INC	1,7	05/14/82	
SOUTHERN BIOTECH INC	5,6	04/01/82	
TOLEDO EDISON CO	5	03/29/82	
WITCO CHEMICAL CORP	5	05/24/82	

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sec news digest

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Issue 82-106 June 3, 1982

ADMINISTRATIVE PROCEEDINGS

JACK GUBERMAN CONSENTS TO SANCTIONS

The Commission announced that, pursuant to an Offer of Settlement, Jack Guberman of New York, New York was suspended from association with any broker or dealer for 30 days.

In the Commission's Order, to which Guberman consented without admitting or denying the allegations of the Order for Public Proceedings, it was found that Guberman had wilfully violated Sections 17(a)(2) and 17(a)(3) of the Securities Act of 1933. (Rel. 34-18752)

ROSS, STEBBINS INC. AND ITS TWO SENIOR REGISTERED PRINCIPALS CONSENT TO SANCTIONS

The Commission announced that, pursuant to an Offer of Settlement, an order has been issued censuring Ross, Stebbins Inc. (RS Inc.), a registered broker-dealer of New York City, Walter L. Ross, II of Glen Head, New York, and James F. Stebbins of Syosset, New York, principals of RS Inc., and directing them to implement certain remedial compliance procedures.

The compliance procedures require RS Inc. to employ a full-time compliance officer who will, with Ross and Stebbins, perform various review procedures with respect to solicited over-the-counter retail securities transactions and market-making activity by RS Inc. in over-the-counter securities.

As to these respondents, the Commission's Order concludes this administrative proceeding, which had been instituted in January 1982, and which had alleged that RS Inc., Ross and Stebbins failed to reasonably supervise persons subject to their supervision. In the Offer of Settlement, respondents consented to the above sanctions without admitting or denying the allegations against them. (Rel. 34-18753)

CIVIL PROCEEDINGS

FINAL JUDGMENTS ENTERED AGAINST IAN T. ALLISON, OTHERS

The Commission announced that on June 2 the U.S. District Court for the District of Oregon entered a Final Judgment of Permanent Injunction and Other Equitable Relief against Ian T. Allison and Fred K. Austin of Santa Rosa, California, Abe M. Weiner of Portland, Oregon, an unincorporated business, five Panamanian corporations, a Cayman Islands corporation and a Panamanian religious society. In an earlier opinion the District Court found that the defendants participated in a scheme to purchase an entire offering of Pabagold, Inc. common stock concealing the fact that the entire offering was controlled by one person, and that the defendants, except Weiner, manipulated the market to secure an increase in the price of the stock. The Court found that Allison, representing the foreign corporations and the missionary society, and Austin purchased the offering and thereafter arranged for limited amounts to be sold as Allison simultaneously encouraged friends and associates to buy. It was arranged for the stock to be purchased in the offering through seven attorneys. The Court also found that the individual defendants omitted to disclose material information while under a duty to make disclosure. While holding that the defendants violated the antifraud provisions, the Court held that they did not violate the registration provisions of the Securities Act of 1933.

The Court permanently enjoined all of the defendants from violating Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. The defendants, except Weiner, were also permenently enjoined from violating Section 17(a) of the Securities Act and Weiner was permanently enjoined from violating Section 17(a)(2) of that Act. The Court ordered the disgorgement of all of the proceeds of sales of Pabagold securities by the defendants to the underwriter of the offering, who subsequently made a market in the stock in the over-the-counter market. In addition the Court ordered the stock registered in the names of the church and corporate defendants but enjoined the defendants from purchasing, acquiring, selling, disposing of, transferring or alienating any Pabagold securities or causing or participating, directly or indirectly, in any such purchase, acquisition, sale, disposition or alienation. The Court dismissed the Commission's cause of action for alleged violations of Section 5 of the Securities Act. The defendants have appealed the District Court decision to the U.S. Court of Appeals for the Ninth Circuit and have asked that Court to stay the implementation of that decision pending determination of their appeal. The District Court earlier ordered the foreign corporations to pay $3,072 to the Commission, representing the Commission's fees and expenses in attending court ordered depositions at which these defendants failed to appear and in connection with the Commission's motion for sanctions. (SEC v. Ian T. Allison, et al., U.S.D.C. District of Oregon, Civil Action No. 81-435-BE). (LR-9683)

INVESTMENT COMPANY ACT RELEASES

THE ML CORPORATE INCOME FUND INVESTMENT PLAN

A notice has been issued giving interested persons until June 28 to request a hearing on an application by The ML Corporate Income Fund Investment Plan for an order declaring that it has ceased to be an investment company. (Rel. IC-12452 - June 1)

CONTINENTAL ILLINOIS BANK (CANADA)

A notice has been issued giving interested persons until June 28 to request a hearing on an application filed by Continental Illinois Bank (Canada) (Applicant), which proposes to issue debt securities in the United States, for an order pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Applicant from all provisions of the Act. (Rel. IC-12453 - June 1)

SUNMONT WEST FUND, INC.

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Sunmont West Fund, Inc. from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, redemption and repurchase, subject to specific conditions. (Rel. IC-12454 - June 2)

HOLDING COMPANY ACT RELEASES

LOUISIANA POWER & LIGHT COMPANY

A notice has been issued giving interested persons until June 25 to request a hearing on a proposal of Louisiana Power & Light Company, subsidiary of Middle South Utilities, Inc., to consent to an amendment to a credit agreement related to Louisiana's nuclear fuel lease with Bayou Fuel Company increasing Security Pacific National Bank's commitment under the credit agreement from $105 million to $130 million and increasing Bayou's maximum payment obligation from $104 million to $129 million. (Rel. 35-22519 - June 2)

An order has also been issued authorizing Louisiana to issue and sell up to $75 million of first mortgage bonds at competitive bidding. (Rel. 35-22520 - June 2)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until June 23 to comment on the applications of the Midwest Stock Exchange, Inc. for unlisted trading privileges in four issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18781)

SELF-REGULATORY ORGANIZATIONS

EXTENSION OF COMMENT PERIOD ON PROPOSED RULE CHANGE

The Municipal Securities Rulemaking Board has filed a proposed rule change pursuant to Rule 19b-4 (SR-MSRB-82-4) which will amend Rule A-3 to permit a public member of the Board to succeed himself in office if his first term of office was for less than 18 months. Publication of the proposal is expected to be made in the Federal Register during the week of June 7. Comments to be received by June 19, 1982. (Rel. 34-18708)

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

A fee change filed by The Depository Trust Company pursuant to Rule 19b-4 (SR-DTC-82-2) has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed fee change revises and modifies DTC's current fees for services attendant to underwritings, reorganizations, conversions, redemptions and processing erroneous instructions as well as implementing fees for certain services performed by DTC's interface department. Publication of the proposal is expected to be made in the Federal Register during the week of June 1. (Rel. 34-18780)

TRUST INDENTURE ACT RELEASES

PETRO-LEWIS CORPORATION

An order has been issued under the Trust Indenture Act of 1939 on the application of Petro-Lewis Corporation (Applicant) that the trusteeship of United States Trust Company of New York under five indentures of Applicant, four of which are qualified under the Act, is not so likely to involve a material conflict of interest as to make it necessary to disqualify United States Trust Company of New York from acting as trustee under any such indenture. (Rel. TI-728)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-1) TERA CORPORATION, 2150 Shattuck Ave., Berkeley, CA 94704 (415) 845-5200 - 2,500,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group and Hambrecht & Quist. The company designs, manufactures, markets and supports an integrated line of proprietary computer systems and packaged (off-the-shelf) software and provides computer-aided engineering services. (File 2-77793 - May 28) (Br. 9 - New Issue)

(S-8) SOVEREIGN CORPORATION, 30 West Sola St., Santa Barbara, CA 93101 (805) 963-7871 - 696,053 shares of common stock. (File 2-77816 - June 1) (Br. 9)

(S-8) DICOMED CORPORATION, 9700 Newton Avenue South, Minneapolis, MN 55431 (612) 887-7100 - 250,000 common shares. (File 2-77817 - June 1) (Br. 9)

(S-2) NORTHWESTERN DRUG COMPANY, 2001 Kennedy Street Northeast, P.O. Box 186, Minneapolis, MN 55440 (612) 331-6550 - 50,000 shares of Class A common stock. The company is engaged in the sale and distribution of drugs, pharmaceuticals, proprietary medicines, cosmetics, sundries and other products. (File 2-77818 - June 1) (Br. 4)

(S-8) GREATWEST HOSPITALS INC., 1626 East Fourth St., Santa Ana, CA 92701 (714) 633-5420 - 279,000 shares of common stock. (File 2-77824 - June 1) (Br. 6)

(S-1) LOCKHEED CORPORATION, 2555 North Hollywood Way, Burbank, CA 91520 (213) 847-6121 - 1,790,723 shares of common stock. The company is engaged in the design, development and production of aircraft, missiles and space systems, among other things. (File 2-77826 - June 1) (Br. 2)

(S-3) NEW ENGLAND POWER COMPANY, 25 Research Dr., Westborough, MA 01581 (617) 366-9011 - $50 million of general and refunding mortgage bonds, Series F, and 250,000 shares of cumulative preferred stock, $100 par value. The company is engaged in generating, purchasing, transmitting, and selling electricity in wholesale quantities. (File 2-77827 - June 1) (Br. 7)

(S-2) THE MURRAY OHIO MANUFACTURING COMPANY, Franklin Rd., Brentwood, TN 37027 (615) 373-6500 - $3,700,000 of participants' interests (Stock Purchase Plan), and 200,000 common shares. (File 2-77828 - June 1) (Br. 5) [S]

(S-8) ANHEUSER-BUSCH COMPANIES, INC., One Busch Pl., St. Louis, MO 63118 (314) 577-3314 - 2,500,000 shares of common stock. (File 2-77829 - June 1) (Br. 1)

(S-8) LUCKY STORES, INC., 6300 Clark Ave., Dublin, CA 94566 (415) 833-6000 - 2,500,000 common shares. (File 2-77830 - June 1) (Br. 1)

(S-B) REPUBLIC OF FINLAND, 540 Madison Ave., New York, NY 10022 - $300 million of notes and/or bonds and/or warrants to purchase notes and/or bonds. (File 2-77831 - June 1) (Br. 9)

(S-12) MORGAN GUARANTY TRUST COMPANY OF NEW YORK, 30 West Broadway, New York, NY 10015 - 100,000 American Depositary Receipts for common stock of Victor Company of Japan Limited. (File 2-77833 - June 1) (Br. 99 - New Issue)

(S-1) TVI ENERGY CORPORATION, 47 Pine St., New Canaan, CT 06840 - 800,000 1985 common stock purchase warrants, and 800,000 shares of common stock. (File 2-77834 - June 1) (Br. 9)

(S-6's) TAX EXEMPT SECURITIES TRUST, MULTISTATE SERIES P; TAX EXEMPT SECURITIES TRUST, SERIES 65; AND TAX EXEMPT SECURITIES TRUST, APPRECIATION SERIES 6, 1345 Avenue of the Americas, New York, NY 10019 - 15,000 units (each Series). Depositors: Smith Barney, Harris Upham & Co. Incorporated, 1345 Avenue of the Americas, New York, NY 10019, Kidder, Peabody & Co. Incorporated, Drexen Burnham Lambert Incorporated and L. F. Rothschild, Unterberg, Towbin. (File 2-77835, 2-77836 & 2-77837 - June 1) (Br. 16 - New Issues)

(S-3) VOLUNTEER BANCSHARES, INC., 301 East Main St., Jackson, TN 38301 (901) 422-9200 - 20,000 shares of common stock. (File 2-77838 - June 1) (Br. 2)

(S-8) ALLIED TELEPHONE COMPANY, Allied Telephone Bldg., Little Rock, AR 72203 (501) 664-4484 - 197,449 shares of common stock. (File 2-77839 - June 1) (Br. 7)

(S-8) THE CHARTER COMPANY, 21 West Church St., Jacksonville, FL 32202 (904) 358-4111 - 900,000 shares of common stock. (File 2-77840 - June 1) (Br. 3)

REGISTRATIONS EFFECTIVE

May 19: Municipal Securities Trust, 4th Discount Series, 2-76464.
May 20: Roadway Services, Inc., 2-76895.
May 21: The Gas Service Company, 2-77557; Nuveen Tax-Exempt Bond Fund - Multi-State, Series 41, 2-76326.
May 24: Graham Income Fund 82A, 2-76010; Iowa Electric Light & Power Company, 2-77367.
May 26: American Brands, Inc., 2-77651; Ampal-American Israel Corporation, 2-77200, 2-77262, 2-77263 & 2-77264; Compucorp, 2-77251; Damson Oil Corporation, 2-76163; Internorth, Inc., 2-77531; The Koger Company, 2-76570; Kollmorgen Corporation, 2-77555; Missouri Public Service Company, 2-77509; Nevada Power Company, 2-77559; Transcontinental Gas Pipe Line Corporation, 2-77705.

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RULES AND RELATED MATTERS

PUBLICATION OF REVISIONS TO GUIDE 5 AND AMENDMENT OF RELATED DISCLOSURE PROVISIONS

The Commission has authorized publication of a release announcing: (1) revision of Guide 5 (formerly designated Guide 60), for Preparation of Registration Statements Relating to Interests in Real Estate Limited Partnerships, of the Division of Corporation Finance's Industry Guides; (2) amendment of the financial statement requirements of Rule 3-14 of Regulation S-X, "Special Instructions for Real Estate Operations to be Acquired;" and (3) conforming changes to Form 8-K for current reports. The revisions are designed to streamline track record disclosure by sponsors of real estate limited partnerships. The revisions represent a significant cooperative effort between the Commission and a subcommittee of the North American Securities Administrators Association. (Rel. 33-6405)

FOR FURTHER INFORMATION CONTACT: William L. Larsen at (202) 272-2604

COMMISSION ANNOUNCEMENTS

ADVISORY COMMITTEE ON SHAREHOLDER COMMUNICATIONS TO PRESENT RECOMMENDATIONS

The Report of the Advisory Committee on Shareholder Communications containing its recommendations in improving the system for distributing proxy materials and other corporate communications to shareholders whose securities are held of record in the name of brokers, banks or other nominees will be made public at a press conference next Thursday at Commission headquarters.

Committee Chairman Paul D. Weiser will present the Report to Lee B. Spencer, Jr., Director of the Commission's Division of Corporation Finance, and both will respond to questions. The press conference is scheduled to begin at 9:30 a.m. in Room 776 at the Commission's headquarters, 500 North Capitol Street.

The use of "street" and other nominee names has increased tremendously in recent years, since it facilitates the transfer of securities when they are sold. Such nominee ownership, however, creates problems in proxy solicitations for corporate meetings, and dissemination of shareholder communications generally. The use of nominees means that all communications from the company to its shareholders must first pass through the hands of the nominee -- the only name that appears on the company's stock list.

The Advisory Committee, which was established by the Commission in April 1981, was composed of 14 persons from corporations, banks and the securities industry. The Committee met for a total of 12 days at nine meetings held between May 1981 and May 1982.

SECURITIES OF MASSIVE ENERGY LIMITED PLACED ON THE FOREIGN RESTRICTED LIST

The Commission has placed the securities of Massive Energy Limited, a Canadian corporation located in Vancouver, British Columbia, on the Foreign Restricted List. The list consists of names of foreign companies whose securities the Commission has reason to believe have been, or are being, offered for public sale in the United States in possible violation of the registration requirements of the Securities Act of 1933. The registration requirements are designed to provide disclosure of financial and other information about the company and its securities which will enable investors to make an informed and realistic evaluation of the worth of the securities. Failure to comply with such requirements may deprive investors of much or all of this essential information.

Before executing transactions in the securities of Massive, brokers and dealers should satisfy themselves that any such securities purchased by them for resale, or acquired in the execution as broker of a customer's order, is not in fact part of an unlawful offering or distribution of such securities. Otherwise, the broker or dealer may involve itself in activities in violation of the registration requirements. (Rel. 33-6404)

ADMINISTRATIVE PROCEEDINGS

SANCTIONS IMPOSED AGAINST FOX FIRE FINANCIAL ASSOCIATES, INC. AND MARK W. STEPHENSON BY DEFAULT

The Commission announced that administrative sanctions have been imposed against Fox Fire Financial Associates, Inc., a Denver, Colorado SECO broker-dealer, and Mark W. Stephenson, the president of Fox Fire, also of Denver, Colorado, by default because of the failure of Fox Fire and Stephenson to respond to the Order for Proceedings. Pursuant to the Order Imposing Sanctions, Fox Fire's broker-dealer registration was revoked and Stephenson was permanently barred from association with any broker or dealer. The Order for Proceedings alleged that Fox Fire, aided and abetted by Stephenson and another officer of Fox Fire, wilfully violated provisions of the Securities Exchange Act of 1934 relating to, among other things, net capital, customer protection, telegraphic notice, recordkeeping and broker-dealer reporting requirements, including the filing of a false Form BD and a false financial statement attached thereto. Public administrative proceedings are still pending against the remaining respondent. [see Rel. 34-18495] (Rel. 34-18760)

ALSTEAD, STRANGIS & DEMPSEY, INC. CITED

The Commission announced the institution of public administrative proceedings under the Securities Exchange Act of 1934 against Alstead, Strangis & Dempsey, Inc. (ASD), a registered broker-dealer in Minneapolis, Minnesota.

The Order for Proceedings alleges that ASD wilfully violated the antifraud provisions of the securities laws in the offer and sale to its customers, as principal, of A.T. Bliss & Company and Flight Transportation Corporation common stock at excessive and unreasonable markups.

A hearing will be scheduled to take evidence on the allegations against ASD and to afford it an opportunity to present any defenses it may have. The purpose of the hearing is to determine whether or not the allegations against ASD are true, and if so, to decide what, if any, remedial action is necessary in the public interest. (Rel. 34-18765)

DATE SET FOR SUSPENSION OF MICHAEL E. TENNENBAUM

In January 1982, the Commission suspended Michael E. Tennenbuam of Malibu, California, a partner in the brokerage firm of Bear, Stearns & Co., from association with any broker or dealer for a period of one month. The suspension was based on the Commission's finding that Tennenbaum failed to exercise proper supervision over a salesman in the firm's San Francisco office who churned customers' options accounts. The Commission stayed Tennenbaum's suspension pending appeal. On May 27, Tennenbaum withdrew his appeal, and the Commission has accordingly made his suspension effective as of May 28, 1982. (Rel. 34-18783)

CIVIL PROCEEDINGS

WLC INDUSTRIES, INC., OTHERS ENJOINED AND ORDERED TO REFUND PROCEEDS

The Atlanta Regional Office announced that on May 28 the Honorable Richard C. Freeman, U.S. District Judge for the Northern District of Georgia, issued a Final Judgment of Permanent Injunction and Other Equitable Relief against WLC Industries, Inc., a Georgia corporation; Transart Industries, Inc., a Georgia corporation and a subsidiary of WLC Industries; William L. Crolley of Atlanta, Georgia, chief executive officer of WLC Industries and Transart; and Joseph H. Hall, Jr. of Atlanta, Georgia, president of WLC Industries and Transart.

The injunction, which was entered pursuant to the consent of the defendants, without admitting or denying the allegations of the Commission's complaint, enjoins them from further violations of the registration and antifraud provisions of the Securities Act of 1933. The Order of the District Court additionally requires the defendants to cause the return of more than $1.5 million received from investors in connection with the allegations of the Commission's complaint, together with all interest accumulated on the funds, and further requires the defendants to provide investors with an explanation of the reason for the return of the funds.

The complaint alleged that the defendants, prior to the filing of a Regulation A offering statement, offered and sold over $1.5 million of the common stock of WLC Industries through Transart's nationwide sales force to over 400 investors located in over 30 states in violation of the registration provisions. The complaint further alleged that in the offer or sale of these securities false statements were made, and statements of material facts were omitted from the statements made, to investors and potential investors concerning, among other things, the future issuance of stock by WLC Industries and the price at which such stock would be issued, the existence of an undisclosed commission to the seller of the securities to be paid out of the investment, the current financial condition of WLC Industries, the market for the securities and the liquidity of the investment. (SEC v. WLC Industries, Inc., et al., Civil Action No. C82-1132A, N.D. Ga.). (LR-9684) [see Rel. 33-6403 under "Miscellaneous"]

GUY O. DOVE, III ENJOINED

The Commission announced that on June 3 the U.S. District Court for the District of Columbia permanently enjoined Guy O. Dove, III from violations of the antifraud provisions of the Securities Exchange Act of 1934. The Court also ordered certain other equitable relief. Dove, who resides in the District of Columbia, consented to the entry of the Final Judgment of Permanent Injunction and Other Equitable Relief without admitting or denying the allegations in the Commission's complaint, which was also filed June 3.

The Commission's complaint alleges that beginning on March 4, 1981, and continuing thereafter, Dove violated Section 10(b) of the Exchange Act and Rule 10b-5 thereunder in connection with short sales of the common stock of Advent Corporation immediately prior to Advent's March 5, 1981 announcement concerning the imminency of bankruptcy proceedings. According to the Commission's complaint, on March 5, 1981, Advent issued a press release which stated, in part, that "unless efforts to find new financing can be completed in the next few days, the company will seek protection of the bankruptcy court." The Commission's complaint alleges that on March 4 and 5, 1981, prior to the issuance of Advent's press release, Dove sold short a total of 16,000 shares of Advent common stock for his account and for the accounts of his wife and a family-owned business.

On March 5, 1981, after Dove's short sales had been executed and a few minutes prior to the first public report of Advent's press release, quotations in Advent common stock were halted by the National Association of Securities Dealers' Automated Quotation (NASDAQ) System at a bid price of $2-5/8 per share. On March 6, 1981, after Advent's announcement, quotations in Advent common stock were resumed on the NASDAQ System at a bid price of $1-1/8 per share. Dove later covered his prior short sales by purchasing 16,000 shares of Advent common stock in the open market, realizing a total of $22,906.25 in profits from these transactions. As part of the Final Judgment, the Court ordered Dove to effect disgorgement of these profits. The Commission commenced its investigation into trading activities in Advent common stock as a result of a reference of the matter by the National Association of Securities Dealers. (SEC v. Guy O. Dove, III, U.S.D.C. D.C., Civil Action No. 82-1522). (LR-9685)

INVESTMENT COMPANY ACT RELEASES

TRI-CONTINENTAL CORPORATION

An order has been issued on an application of Tri-Continental Corporation (Applicant), a closed-end, diversified, management investment company registered under the Investment Company Act of 1940, pursuant to Section 6(c) of the Act, declaring that William M. Rees shall not be deemed an "interested person" of Applicant or of its investment adviser, J. & W. Seligman & Co. Incorporated, as that term is defined in Section 2(a)(19) of the Act solely by reason of his being a director of The Chubb Corporation. (Rel. IC-12456 - June 2)

T. ROWE PRICE U.S. TREASURY MONEY FUND, INC.

A notice has been issued giving interested persons until June 28 to request a hearing on an application of T. Rowe Price U.S. Treasury Money Fund, Inc., an open-end, diversified, management investment company, requesting an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting it from the provisions of Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to compute its price per share for the purposes of sales and redemptions of its shares to the nearest one cent on a share value of one dollar. (Rel. IC-12455 - June 2)

GUY O. DOVE, III

An application for a permanent exemption from the provisions of Section 9(a) of the Investment Company Act of 1940 has been filed by Guy O. Dove, III. Any interested person has until June 23, 1982 to request that the Commission conduct a hearing in this matter. A temporary order has been issued pursuant to Section 9(c) of the Act, exempting Dove and his employer from the provisions of Section 9(a) of the Act, pending final determination by the Commission of the application. (Rel. IC-12457 - June 3)

HOLDING COMPANY ACT RELEASES

AMERICAN ELECTRIC POWER COMPANY, INC.

A notice has been issued giving interested persons until June 28 to request a hearing on a proposal by American Electric Power Co., Inc., a registered holding company to issue and sell up to 100,000 additional shares of authorized, unissued common stock from time to time through June 30, 1985 to the trustee of the Employee Thrift Fund of its subsidiary, the Columbus and Southern Ohio Electric Company. (Rel. 35-22521 - June 3)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until June 23 to comment on the application of the Pacific Stock Exchange, Inc. for unlisted trading privileges in the common stock ($4.45 par value) of Enserch Corporation which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-18782)

MISCELLANEOUS

TEMPORARY SUSPENSION OF REGULATION A EXEMPTION
OF WLC INDUSTRIES, INC.

The Commission has temporarily suspended the exemption from registration provided by Regulation A claimed by WLC Industries in its Regulation A filing made with the Atlanta Regional Office on February 26, 1982. The suspension was predicated upon the alleged failure to meet the terms and conditions of Regulation A, the existence of misstatements of material facts and omissions to state material facts in the offering statement, and violations of Section 17(a) of the Securities Act of 1933. (Rel. 33-6403) [see LR-9684]

PACIFIC ASSET MANAGEMENT AND PACIFIC ASSET MANAGEMENT, LTD.

A notice has been issued giving interested persons until June 28 to request a hearing on an application filed by Pacific Asset Management and Pacific Asset Managemen Ltd. (the General Partner, collectively, Applicants), for an order pursuant to Section 206A of the Investment Advisers Act of 1940, exempting Applicants from the provisions of Section 205(1) of the Act to the extent necessary to permit Applicant to be compensated on the basis of a share of the profits and losses of certain limited partnerships, and exempting the General Partner from Rule 204-2(b) and (c) under the Act to the extent those provisions would require separate records to be maintained for each limited partner in the limited partnerships. (Rel. IA-806)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-12) IRVING TRUST COMPANY, One Wall St., New York, NY 10015 - 100,000 American Depositary Receipts for CSR Limited. (File 2-77820 - May 28) (Br. 99 - New Issue)

(S-14) THE PEOPLES NATIONAL BANCORP, INC., 100 North Side Sq., Shelbyville, TN 37160 (615) 684-8000 - 100,000 shares of common stock. (File 2-77821 - June 1) (Br. 1 - New Issue)

(S-18) MAGNA TECHNOLOGIES, INC., 20335 Ventura Blvd., Woodland Hills, CA 91364 (213) 702-8015 - 1,500,000 shares of common stock. Underwriter: Jay W. Kaufmann & Company, 111 Broadway, New York, NY 10006. The company is a development stage company engaged in designing, developing and marketing flexible laminated packaging for liquids. (File 2-77841 - June 2) (Br. 8 - New Issue)

(S-11) ANGELES PARTNERS XI, 10301 West Pico Blvd., Los Angeles, CA 90064 - 3,000 limited partnership units ($1,000 per unit). (File 2-77842 - June 2) (Br. 5 - New Issue)

(S-2) LUBY'S CAFETERIAS, INC., 2211 Northeast Loop 410, P.O. Box 33069, San Antonio, TX 78233 (512) 654-9000 - Underwriter: Merrill Lynch White Weld Capital Markets Group. The company operates cafeterias. (File 2-77843 - June 2) (Br. 4)

(S-8) HART EXPLORATION AND PRODUCTION COMPANY, Greens at Inverness, 56 Inverness Drive East, Englewood, CO 80112 (303) 771-8378 - 1,500,000 shares of common stock. (File 2-77844 - June 2) (Br. 4)

(S-3) UNITED TECHNOLOGIES CORPORATION, United Technologies Bldg., Hartford, CT 06101 (203) 728-7000 - 2,000,000 shares of common stock. The company and its consolidated subsidiaries design, develop, manufacture and sell high-technology products. (File 2-77845 - June 2) (Br. 2)

(S-8) COLLABORATIVE RESEARCH, INC., 128 Spring St., Lexington, MA 02173 (617) 861-9700 - 893,125 shares of common stock. The company is a biotechnology company engaged in the development, manufacture and marketing of products and processes having commercial potential in medicine, agriculture, industry and research. (File 2-77846 - June 2) (Br. 8)

(S-3) KANSAS-NEBRASKA NATURAL GAS COMPANY, INC., 12055 West Second Pl., P.O. Box 15265, Lakewood, CO 80215 (303) 989-1740 - $35 million of sinking fund debentures, due June 1, 2002. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company is engaged in all phases of the natural gas business from exploration and production to transmission and distribution. (File 2-77847 - June 2) (Br. 7)

(S-18) UNITED ENERGY TECHNOLOGIES, INC., 800 43rd Street South, St. Petersburg, FL 33711 - 3,000,000 shares of common stock. Underwriter: Securities Clearing of Colorado, Inc., Suite 1020, 700 Broadway, Denver, CO 80203 (303) 831-8800. The company is engaged in designing, assembling, manufacturing and selling equipment designed to reduce energy consumption. (File 2-77849 - June 2) (Br. 8 - New Issue)

(S-3) COMMONWEALTH ENERGY SYSTEM, 675 Massachusetts Ave., Cambridge, MA 02139 (617) 864-3100 - 650,000 common shares. (File 2-77850 - June 2) (Br. 7)

(S-8) RSC INDUSTRIES, INC., 75 South St., Hopkinton, MA 01748 (617) 435-9030 - 150,000 shares of common stock. (File 2-77851 - June 2) (Br. 6)

(S-3) TRANS WORLD CORPORATION, 605 Third Ave., New York, NY 10158 (212) 557-3000 - 1,800,000 units, 1,800,000 shares of common stock each with one dual option warrant. Underwriters: Smith Barney, Harris Upham & Co. Incorporated, E. F. Hutton & Company Inc. and Merrill Lynch White Weld Capital Markets Group. The company is engaged in airline, food, hotel, and real estate services. (File 2-77852 - June 2) (Br. 3)

(N-1) CMFS OPTIMAL ACCOUNT, INC., 140 Garden St., Hartford, CT 06115 (203) 727-6511 - an indefinite amount of shares of common stock. (File 2-77855 - June 2) (Br. 20 - New Issue)

(S-3) DALLAS POWER & LIGHT COMPANY, 1506 Commerce St., Dallas, TX 75201 (214) 698-7000 - $50 million of first mortgage bonds, Series due July 1, 2012. Underwriters: Blyth Eastman Paine Webber Incorporated, Goldman, Sachs & Co. and Dean Witter Reynolds Inc. The company is engaged in the generation, purchase, transmission, distribution and sale of electricity. (File 2-77857 - June 2) (Br. 8)

(S-1) RYAN'S FAMILY STEAK HOUSES, INC., 2711 Wade Hampton Blvd., Greenville, SC 29615 (803) 244-7265 - 525,000 shares of common stock. Underwriter: Johnson, Lane, Space, Smith & Co., Inc. The company owns and operates family-oriented steak houses (File 2-77860 - June 3) (Br. 4)

(S-3) J.C. PENNEY COMPANY, INC., 1301 Avenue of the Americas, New York, NY 10019 (212) 957-4321 - 1,200,000 shares of common stock. (File 2-77861 - June 3) (Br. 2)

(S-8) PRODUCTION OPERATORS CORP., 11302 Tanner Rd., Houston, TX 77041 (713) 466-0980 - 300,000 shares of common stock. (File 2-77862 - June 1) (Br. 4)

(S-11) QUALIFIED MORTGAGE INVESTORS I, Suite 1900, Atlanta Center, 250 Piedmont Avenue, N.E., Atlanta, GA 30365 - 15,000 units of limited partnership interest. (File 2-77864 - June 3) (Br. 2 - New Issue)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
COGENIC ENERGY SYS INC	COM			1,403	19239110	
NELSON RICHARD H		13D	5/ 8/82	23.4	0.0	NEW
CONSOLIDATED FIBRES INC	COM			238	20919310	
SZPL INVESTMENTS		13D	5/18/82	13.0	9.6	UPDATE
CREDIT BUREAU REPORTS INC	COMMON STOCK			209	22531210	
TRANSCON SERVICES ET AL		14D-1	6/ 1/82	92.2	24.1	UPDATE
DORSEY CORP	COM			0	25843510	
BANK NEW YORK CO		13D	5/ 4/82	0.0	23.9	RVSION
DORSEY CORP	COM			0	25843510	
BANK NEW YORK CO		13D	5/ 4/82	0.0	23.9	UPDATE
FIRST OF MICHIGAN CAP CORP	COM			32	32086210	
DST INC ET AL		13D	5/20/82	6.1	5.1	UPDATE
FLANIGANS ENTERPRISES INC	COM			93	33851710	
RENAISSANCE IV LTD		14D-1	5/28/82	10.0	0.0	NEW

ACQUISITION REPORTS CONT.

GENEVE CAP GROUP	COM			863	37226710	
GENEVE CORP		13D	4/21/82	68.4	67.1	UPDATE
GENEVE CAPITAL GROUP INC	PFD CUM CONV $1.3125			500	37226780	
GENEVE CORP		13D	4/21/82	100.0	100.0	UPDATE
GENEVE CAPITAL GROUP INC	PFD THIRD SER $12.75			75	37226790	
GENEVE CORP		13D	4/21/82	100.0	100.0	UPDATE
HEUBLEIN INC	COM			4,093	42818210	
GENERAL CINEMA CORP		13D	5/27/82	18.9	18.1	UPDATE
INTERNATIONAL SEAWAY TRADING	COM			142	46030810	
GALDI SECURITIES CORP ET AL		13D	5/21/82	21.6	17.9	UPDATE
KNUDSEN CORP	COM			360	49983610	
INSURANCE CO OF THE WEST ET AL		13D	5/20/82	13.2	11.8	UPDATE
MADISON CO	COM			299	55670810	
MH CAPITAL CORP ET AL		13D	5/17/82	27.7	21.4	UPDATE
MIDWESTERN DISTRIBUTION INC	CL A			0	59843810	
LTC CORP ET AL		13D	5/12/82	N/A	N/A	UPDATE
QUALITY CARE	COM			2,381	74754210	
SOROS PAUL		13D	5/19/82	54.4	0.0	NEW
SONIC DEV CORP	COM			67	83545310	
BELL FRANK S. JR		13D	2/24/82	17.4	17.0	NEW
SONIC DEV CORP	COM			67	83545310	
BELL FRANK S. JR		13D	2/24/82	17.4	17.0	RVSION
SONIC DEV CORP	COM			67	83545310	
BELL FRANK S. JR		13D	2/24/82	17.4	17.0	RVSION
SONIC DEV CORP	COM			67	83545310	
BELL FRANK S. JR		13D	2/24/82	17.4	17.0	RVSION
SONIC DEV CORP	COM			67	83545310	
BELL FRANK S. JR		13D	2/24/82	17.4	17.0	RVSION
SONIC DEV CORP	COM			67	83545310	
BELL FRANK S. JR		13D	2/24/82	17.4	17.0	RVSION

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
AMERICAN GUARANTY CORP/RI/NEW	5	04/02/82

RECENT 8K FILINGS CONT.

BANKEAST CORP	5	05/07/82
CAPHART PHOTO INC	1	05/11/82
COMMERCIAL NATIONAL CORP/IL/	2,7	04/20/82
COOPER JARRETT INC	5	05/21/82
CRYSTAL MOUNTAIN INC	4	03/16/82
DORSEY CORP	2,7	05/05/82
FIRST LIBERTY CORP	5	04/12/82
GILMAN SERVICES INC	3	05/01/82
GLENDALE FEDERAL SVGS & LOAN ASSOC SERIE	5,7	05/27/82
HEALTH EXTENSION SERVICES INC	4,5,7	05/01/82
HOLIDAY INNS INC	7	04/29/82
LIBERTY NATIONAL INSURANCE HOLDING CO	5,7	05/17/82
LONG ISLAND LIGHTING CO	5	05/25/82
LOUISVILLE GAS & ELECTRIC CO /KY/	7	05/24/82
MCCORMICK MORTGAGE INVESTORS OF FLORIDA	5	05/15/82
MIDDLE SOUTH UTILITIES INC	5,7	05/24/82
NASH FINCH CO	5	05/11/82
NORSUL OIL & MINING LTD	1,2,4,5,7	05/10/82
PETRO LEWIS OIL INCOME PROGRAM IX	2,7	04/01/82
PRINCE CONSOLIDATED MINING CO	1,4,6	08/10/81
SAFEGUARD BUSINESS SYSTEMS INC/DE/	5	05/05/82
SYSCO CORP	5,7	05/12/82
TOWLE MANUFACTURING CO	2	05/14/82
UNIMAX CORP	2,7	05/11/82
UNITED FINANCIAL GROUP INC	2,7	05/07/82
WESTLANDS DIVERSIFIED BANCORP INC	2,7	05/24/82
WTC INC	5,7	05/20/82
SCI PRO INC	5,7	04/30/82
SECURITY SOUTHWEST CORP	5	05/20/82
SERVICE MERCHANDISE CO INC	5	05/14/82
SHEARSON MURRAY REAL ESTATE FUND III LTD	2,7	05/10/82
SHOREWOOD CORP	5	05/20/82
SIMPLICITY PATTERN CO INC	1	05/07/82
SOUTHERN BIOTECH INC	6	04/30/82
SOUTHLAND ENERGY CORP	2	05/17/82
SOUTHWARD VENTURES INC	5,7	05/13/82
SPERRY CORP	5	05/20/82
STANDARD BRED PACERS & TROTTERS INC	5,7	05/13/82
TENNESSEE COMMERCE CORP	5	04/13/82
TENNESSEE NATIONAL BANCSHARES INC	2,5,7	05/12/82
TEXAS ELECTRIC SERVICE CO	5	05/21/81
TEXAS POWER & LIGHT CO	5	05/07/82
TEXAS UTILITIES CO	5	05/07/82
TRIANGLE INDUSTRIES INC	4,5,7	05/04/82
TWENTY SERVICES INC	5	05/17/82
UNITED BANKS OF WISCONSIN INC	4	04/27/82
UST CORP	5	05/06/82
VISA ENERGY CORP	5	05/18/82
W T B FINANCIAL CORP	5	04/26/82
WASHINGTON MUTUAL SAVINGS BANK SERIES A	6	04/25/82
WHEELING PITTSBURGH STEEL CORP	5	05/21/82
XCOR INTERNATIONAL INC	2,7	05/07/82
XEROX CREDIT CORP	7	05/17/82

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sec news digest

Issue 82-108 June 7, 1982

COMPLETED

RULES AND RELATED MATTERS

ADOPTION OF AMENDMENTS TO FORM S-18

The Commission has issued a release adopting amendments to Form S-18, a simplified registration form under the Securities Act of 1933, which expand the Form's availability to non-corporate registrants and registrants engaged, or to be engaged, in oil and gas related operations, amend several disclosure items to conform with the adoption of the integrated disclosure system and modify the financial statement requirements to reflect recent revisions to the financial information requirements in Commission filings. (Rel. 33-6406)

FOR FURTHER INFORMATION CONTACT: Suzanne S. Brannan at (202) 272-2644

COMMISSION ANNOUNCEMENTS

RUSSELL B. STEVENSON, JR. APPOINTED DEPUTY GENERAL COUNSEL

Chairman John S.R. Shad and General Counsel Edward F. Greene announced the appointment of Russell B. Stevenson, Jr. as Deputy General Counsel (Counseling, Legislation and Administration) in the Office of the General Counsel. Mr. Stevenson, who joined the Commission's staff in August 1981 as an Attorney Fellow, was formerly a Professor of Law at the National Law Center, George Washington University. He has published numerous articles and several books in the field of corporate and securities law, and recently co-authored a text book on Corporation Law.

Mr. Stevenson received his B.M.E., with distinction, in 1964 from Cornell University. He received his J.D. degree cum laude in 1969 from Harvard Law School, where he was the Managing Editor of the Harvard Civil Rights - Civil Liberties Law Review.

Mr. Stevenson will supervise the Office of the General Counsel's counseling function and legislative responsibilities, as well as the administration of non-securities statutes. Mr. Stevenson succeeds John T. Shinkle, who left the Commission in April to become General Counsel of Salomon Brothers in New York City.

WHITNEY ADAMS APPOINTED ASSISTANT GENERAL COUNSEL

Whitney Adams has been selected to fill the position of Assistant General Counsel for general litigation and administrative practice, Ed Greene, the Commission's General Counsel, announced. Ms. Adams succeeds Linda Fienberg, who recently was appointed Associate General Counsel in charge of litigation. Ms. Adams has spent the past six years as an Assistant United States Attorney for the District of Columbia serving first in criminal trial and appellate divisions and then in the civil division where she defended various federal departments, agencies and employees. Ms. Adams has extensive experience in defending government employees in actions alleging constitutional torts for activities engaged in during the course of their employment.

Ms. Adams is a 1975 graduate of the George Washington University Law Center with honors and a 1968 graduate of Randolph-Macon Woman's College where she received a BA magna cum laude. While at law school Ms. Adams was a full time employee at the United States Commission on Civil Rights where she was involved in conducting studies relating to the federal government's civil rights law enforcement programs.

APRIL OFFERING ACTIVITY FALLS BELOW MARCH

Total primary corporate offerings for the month of April 1982 amounted to $4.4 billion, a decrease of $2.2 billion (34 percent) from March 1982's total of $6.6 billion, according to figures released today by the Commission's Directorate of Economic and Policy Analysis. Primary offerings for the first four months of 1982 as a whole amounted to $19.9 billion, a decline of $3.5 billion (15 percent) from the first four months of 1981's total of $23.4 billion.

According to figures compiled by the Commission's Division of Corporation Finance of filings made in anticipation of offerings, total filings for the first four months of 1982 were slightly lower than the first four months of 1981 (1,409 in the first four months of 1982 versus 1,441 in the first four months of 1981). In addition, filings by new issuers (those not previously filing with the Commission) are little changed in 1982 from 1981 (422 in the first four months of 1982 versus 438 in the first four months of 1981). (Press Release 82-34)

FOR FURTHER INFORMATION CONTACT: Virginia A. Monacelli at (202) 523-5629

ADMINISTRATIVE PROCEEDINGS

FITTIN, CUNNINGHAM & LAUZON, INC., OTHERS CITED

The New York Regional Office announced entry of a Commission Order Instituting Proceedings, Making Findings and Imposing Remedial Sanctions against Fittin, Cunningham & Lauzon, Inc. (F/C/L), a Belmar, New Jersey broker-dealer, Thomas J. Fittin, F/C/L's chief executive officer, Frank E. Kunker, III, formerly F/C/L's Albany, N.Y. branch manager, Robert D. Starbuck, (R. Starbuck), John F. Starbuck (J. Starbuck), Paul F. Carmel and Beverly M. Mingola, all formerly F/C/L registered representatives, and Andrew Valenti and Robert G. Reed, both formerly associated with a broker-dealer controlled by one Michael Starbuck.

All respondents consented to findings by the Commission, which they neither admitted nor denied, that they violated the registration and antifraud provisions of the securities laws, at various times from October 1978 through December 1979, in the offer and sale of limited partnership interests in Michael Starbuck, Inc. & Associates. F/C/L, Fittin and Kunker consented to findings that they failed reasonably to supervise the persons formerly associated with F/C/L with a view to preventing violations by them. Additionally, J. Starbuck admitted to having pled guilty to New York State charges of second degree grand larceny and misdemeanor securities fraud and R. Starbuck and Carmel admitted to having so pled to the securities fraud charge, only, all in connection with the Starbuck Associates matter. The Starbucks also admitted to having been enjoined from engaging in the securities business in the State of New York.

Remedial sanctions, to which each respondent consented, are as follows: F/C/L is censured and restricted for 30 days from soliciting options accounts or transactions or accepting managed accounts. Additionally, F/C/L was ordered to comply with certain undertakings designed to strengthen its compliance program in the area of options, managed accounts and securities offerings; Fittin is subject to a 30-day suspension, operation of which was suspended in consideration of his foregoing compensation and certifying F/C/L's compliance with the limitations and undertakings imposed upon it; J. Starbuck and R. Starbuck are barred from association with a broker-dealer, investment adviser, investment company or municipal securities dealer, subject to a right to reapply for association in a properly supervised, non-proprietary, non-supervisory capacity after five years; Carmel is barred from association with a broker-dealer with a right to reapply for association in a properly supervised, non-proprietary, non-supervisory capacity after eight months; Kunker is suspended from association with a broker-dealer for 45 days and limited to properly supervised, non-proprietary, non-supervisory positions for 18 months following the suspension; Mingola is so suspended for 60 days, Valenti for seven days and Reed censured, all subject to the same restrictions for 18 months following reassociation.

Michael Starbuck had been previously enjoined by the U.S. District Court, SDNY, barred by the Commission from association with any regulated securities entity and convicted in New York State of second degree grand larceny and misdemeanor securities fraud [see LR-8979, January 22, 1980; and IA-741, December 4, 1980]. (Rel. 34-18764)

INVESTMENT COMPANY ACT RELEASES

INSURED MUNICIPALS - INCOME TRUST

A notice has been issued giving interested persons until June 28 to request a hearing on an application filed by Insured Municipals-Income Trust, Investors' Corporate-Income Trust, Investors' Governmental Securities-Income Trust, Investors' Quality Tax-Exempt Trust, Investors' Municipal Pennsylvania Unit Trust, Pennsylvania Insured Municipal Bond Trust, New York Insured Municipal Bond Trust, California Quality Tax-Exempt Trust, and Van Kampen Merritt Inc. (Applicants), for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicants from the provisions of Rule 22c-1 thereunder to the extent necessary to permit Van Kampen Merritt Inc. to offer units of future series of the other Applicants, each of which is a registered unit investment trust, at a public offering price determined as of 3:30 p.m. on the business day preceding receipt of the purchase order for the first day of the initial offering period for each such series. (Rel. IC-12458 - June 3)

CANADIAN IMPERIAL BANK OF COMMERCE

A notice has been issued giving interested persons until June 28 to request a hearing on an application of Canadian Imperial Bank of Commerce, A Canadian commercial bank that proposes to guarantee offerings of commercial paper in the United States by Canadian Imperial Holdings Inc., a proposed bank holding company organized under the laws of the state of Delaware, for an order pursuant to Section 6(c) of the Investment Company Act of 1940 exempting it from all provisions of the Act. (Rel. IC-12460 - June 4)

TRILOGY COMPUTER DEVELOPMENT PARTNERS, LTD.

A notice has been issued giving interested persons until June 28 to request a hearing on an application filed by Trilogy Computer Development Partners, Ltd. and Trilogy Systems Corporation, for an order pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Trilogy Partners from all the provisions of the Act. (Rel. IC-12461 - June 4)

HOLDING COMPANY ACT RELEASES

THE CONNECTICUT LIGHT AND POWER COMPANY

A supplemental notice has been issued correcting an error in the dividend restriction stated in the notice which was issued on June 1, 1982 (Rel. 35-22518) in this proceeding. The notice gave interested persons until June 24, 1982 to request a hearing on a proposal by The Connecticut Light and Power Company and The Hartford Electric Light Company, subsidiaries of Northeast Utilities, relating to the amounts available for dividend payments. (Rel. 22518A - June 4)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(N-1) SHORT TERM INTEREST FUND, 82 Devonshire St., Boston, MA 02109 (617) 726-0200 - an indefinite number of shares. (File 2-77819 - June 2) (Br. 17 - New Issue)

(S-15) CITIZENS AND SOUTHERN GEORGIA CORPORATION, 35 Broad St., N.W., Atlanta, GA 30399 (404) 581-2121 - $9 million of 16% five year limited transfer installment notes. (File 2-77848 - June 2) (Br. 1)

(S-6's) MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED THIRTY-FIRST MONTHLY PAYMENT SERIES; AND MUNICIPAL INVESTMENT TRUST FUND, TWELFTH FLOATING RATE SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-77853 and 2-77854 - June 2) (Br. 17 - New Issues)

(S-8) CROMPTON COMPANY, INC., 111 West 40th St., New York, NY 10018 (212) 689-2400 - 70,000 shares of common stock. (File 2-77856 - June 2) (Br. 8)

(S-8) SOUTH CAROLINA ELECTRIC & GAS COMPANY, 328 Main St., Columbia, SC 29218 (803) 748-3000 - 2,000,000 shares of common stock, and $17,125,000 of participations in Stock Purchase-Savings Program for Employees. (File 2-77858 - June 3) (Br. 7)

(S-15) FIRST BANCGROUP-ALABAMA, INC., 31 North Royal St., Mobile, AL 36621 (205) 438-8454 - $10,350,000 of 10% subordinated notes, due 1990. (File 2-77859 - June 3) (Br. 2)

(S-1) CARIBOU ENERGY, INC., 7100 E. Belleview Ave., Suite 301, Englewood, CO 80111 (303) 694-2670 - 20,000,000 shares of common stock. Underwriter: Malone & Associates, Inc., 817 Seventeenth St., Suite 610, Denver, CO 80202 (303) 534-7700. The company engages in oil and gas exploration and development. (File 2-77863 - June 3) (Br. 3)

(S-3) NORTON COMPANY, One New Bond St., Worcester, MA 01606 (617) 853-1000 - 56,823 shares of common stock. (File 2-77865 - June 3) (Br. 10) [S]

(S-8) LEVITZ FURNITURE CORPORATION, 1317 N.W. 167 St., Miami, FL 33169 (305) 625-6421 - 200,000 shares of common stock. (File 2-77866 - June 3) (Br. 2)

(S-8) THE CHUBB CORPORATION, 100 William St., New York, NY 10038 (212) 285-2866 - 300,000 shares of common stock. (File 2-77867 - June 3) (Br. 9)

(S-8) AIR FLORIDA SYSTEM, INC., 3900 N.W. 79th Ave., Suite 590, Miami, FL 33136 (305) 592-8550 - 700,000 shares of common stock. (File 2-77868 - June 3) (Br. 3)

(S-8) DOYLE DANE BERNBACH INTERNATIONAL INC., 437 Madison Ave., New York, NY 10022 (212) 826-2000 - 300,000 shares of common stock. (File 2-77869 - June 3) (Br. 5)

(S-8) STANDARD MOTOR PRODUCTS, INC., 37-18 Northern Blvd., Long Island City, NY 11101 (212) 392-0200 - 15,950 shares of Class A capital stock. (File 2-77870 - June 1) (Br. 8)

(S-14) DROVERS BANCSHARES CORPORATION, 30 South George St., York, PA 17401 (717) 843-1586 - 709,685 shares of common stock. (File 2-77871 - June 3) (Br. 1 - New Issue)

(S-8) WAINOCO OIL CORPORATION, 1200 Smith St., Suite 1500, Houston, TX 77002 (713) 658-9900 - 350,000 shares of common stock. (File 2-77873 - June 4) (Br. 3)

(S-15) MERCANTILE TEXAS CORPORATION, 1500 Mercantile Bank Bldg., Dallas, TX 75201 (214) 698-5000 - 2,087,799 shares of common stock. (File 2-77874 - June 4) (Br. 2)

(S-3) ACF INDUSTRIES, INCORPORATED, 750 Third Ave., New York, NY 10017 (212) 986-8600 - $150 million of equipment trust certificates. Underwriter: Bache Halsey Stuart Shields Incorporated. The company serves customers in transportation, energy, and general industry. (File 2-77875 - June 4) (Br. 5) [S]

(S-15) FIRST CITY BANCORPORATION OF TEXAS, INC., 4th Floor, First City Tower, 1001 Fannin St., Houston, TX 77002 (713) 658-6873 - 122,000 shares of common stock. (File 2-77876 - June 4) (Br. 2)

(S-2) TELEPHONE AND DATA SYSTEMS, INC., 79 West Monroe St., Chicago, IL 60603 (312) 630-1900 - 1,000,000 common shares. Underwriter: Salomon Brothers Inc. The company provides telephone service. (File 2-77878 - June 4) (Br. 7)

(S-8) TIE/COMMUNICATIONS, INC., Five Research Dr., Shelton, CT06484 (203) 929-7373 - 150,000 shares of common stock. (File 2-77879 - June 4) (Br. 7)

(S-8) THE DAYTON POWER AND LIGHT COMPANY, Courthouse Plaza Southwest, Dayton, OH 45401 (513) 224-6000 - 500,000 shares of common stock. (File 2-77881 - June 4) (Br. 7)

(S-6's) EMPIRE STATE MUNICIPAL EXEMPT TRUST, SERIES 36; AND EMPIRE STATE MUNICIPAL EXEMPT TRUST, SERIES 35, 6 East 43rd St., New York, NY 10017 - 13,000 units (each Series). Depositors: Glickenhaus & Co., 6 East 43rd St., New York, NY 10017, Lebenthal & Co., Inc., and Moseley, Hallgarten, Estabrook & Weeden Inc. (File 2-77882 and 2-77883 - June 4) (Br. 16 - New Issues)

(S-3) SCHERING-PLOUGH CORPORATION, 2000 Galloping Hill Rd., Kenilworth, NJ 07033 (201) 558-4000 - $20 million of % industrial revenue bonds, 1982 Series A. Underwriters: A.G. Becker Puerto Rico Incorporated and Salomon Brothers Inc. The company is engaged in the discovery, development, manufacturing and marketing of pharmaceutical and consumer products. (File 2-77885 - June 4) (Br. 4)

(S-8) U S AIR, INC., Washington National Airport, Washington, DC 20001 (703) 892-7000 - 250,000 shares of common stock. (File 2-77887 - June 4) (Br. 3)

(S-8) AMERICAN DIAGNOSTICS CORPORATION, 1600 Monrovia Ave., Newport Beach, FA 92663 (714) 631-1855 - 100,000 shares of common stock. (File 2-77888 - June 3) (Br. 4)

(S-3) AMSOUTH BANCORPORATION, 1400 First National-Southern Natural Bldg., Birmingham, AL 35203 (205) 326-5771 - 200,000 shares of common stock. (File 2-77889 - June 4) (Br. 2)

(S-14) GEORGIA PEOPLES BANKSHARES, INC., Comas and E. Parker Sts., Baxley, GA 31513 (912) 367-3658 - 63,725 shares of common stock. (File 2-77890 - June 4) (Br. 1 - New Issue)

(S-8) HIPOTRONICS, INC., Route 22, Brewster, NY 10509 (914) 279-8091 - 100,000 shares of common stock. (File 2-77891 - June 4) (Br.

(S-14) BENTON BANCORP, INC., 1012 Main St., Benton, KY 42025 (502) 527-8616 - 36,000 shares of common stock. (File 2-77892 - June 4) (Br. 2 - New Issue)

(N-1) FINANCIAL INSTITUTIONS SERIES TRUST, 165 Broadway, New York, NY 10080 (212) 637-6310 - an indefinite number of shares of beneficial interest. (File 2-77895 - June 4) (Br. 17)

(S-2) INTERNATIONAL CLINICAL LABORATORIES, INC., Five Park Plaza, P.O. Box 24027, Nashville, TN 37202 (615) 327-1025 - $10 million of 10-1/2% convertible debentures, due 1997. The company provides medical laboratory testing services to hospitals and physicians. (File 2-77897 - June 4) (Br. 3)

(S-15) FIRST ATLANTA CORPORATION, 2 Peachtree St., N.W., Atlanta, GA 30383 (404) 588-5000 - 250,000 shares of common stock. (File 2-77898 - June 4) (Br. 1)

In a separate statement the company seeks registration of 250,000 shares of common stock. (File 2-77899 - June 4)

REGISTRATIONS EFFECTIVE

May 26: Atlanta Gas Light Company, 2-77452 (corrected order); Saratoga Standardbreds, Inc., 2-75705-NY.
May 27: ATI, Inc., 2-75964; American Broadcasting Companies, Inc., 2-77720; American Hospital Supply Corporation, 2-77365 and 2-77711; Bankamerica Corporation, 2-77674; Chi-Chi's, Inc., 2-77717; Citizens First Bancorp, Inc., 2-77182; Family Dollar Stores, Inc., 2-77616; Florida Park Banks, Inc., 2-76902; Storer Broadcasting Company, 2-77600; Sycamore Futures Fund, 2-76341; Trust Company of Georgia, 2-77527; H. J. Wilson Co., Inc., 2-77499.
May 28: Collins Foods International, Inc., 2-77542; Great Western Financial Corporation, 2-77739; Harcourt Brace Jovanovich, Inc., 2-77686; Institutional Future Fund, 2-76438; Manufacturers Hanover Corporation, 2-77743; National Government Reserves, Inc., 2-76205; Pepsico, Inc., 2-77507, 2-77508 & 2-77597; Pominex 1982-A, Ltd., 2-76966; R.C. Brown Money Market Fund, 2-76315; Renaissance Ready Assets Trust, 2-75532; Security First Life Separate Account A, 2-75533; Southwestern Public Service Company, 2-77580; Tradex (Interim) Inc., 2-77070.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AVM CORP BAIRD BRENT D ET AL	COM	13D	5/24/82	187 12.5	00240810 11.0	UPDATE
AMERICAN CENTY TR MACRO INVEST JOINT VENT ET AL	SH BEN INT	13D	5/18/82	1,638 53.0	02507810 50.3	UPDATE
BANCORP HAWAII INC CORINTRA	COM	13D	3/17/82	389 5.2	05968510 0.0	NEW
BANK NEW YORK INC RAPPAPORT BRUCE	COM	13D	5/24/82	542 7.7	06405710 6.5	UPDATE
BLUE BELL INC BASS BROTHERS ENTERP.INC ET AL	COM	13D	5/21/82	1,169 9.2	09529310 7.9	UPDATE
BULB MISER CORP AMER ORENSTEIN DONALD	COM	13D	5/28/82	10,500 17.9	12015310 0.0	NEW
BULB MISER CORP AMER WEISS STEPHEN B	COM	13D	5/28/82	10,500 17.9	12015310 0.0	NEW
BULB MISER CORP AMER WOLF IRA	COM	13D	5/28/82	10,500 17.9	12015310 0.0	NEW
BURTON HAWKS INC MOENCH INVESTMENT CO	COM	13D	1/18/82	1,000 10.0	12305110 0.0	NEW
CMT INVT CO DELTEC PANAMERICA S A	COM	13D	5/19/82	541 23.7	12600510 23.1	UPDATE
CMT INVESTMENT TRUST DELTEC PANAMERICA S A	PFD	13D	5/19/82	740 39.0	12600520 37.4	UPDATE
CALIFORNIA LEISURE PRODS INC YOUNG CHERRAL & JOHN	COM	13D	2/16/82	1,440 64.5	13027010 0.0	NEW
CINCINNATI BELL INC BALDWIN-UNITED ET AL	COM	13D	5/20/82	487 5.5	17187010 0.0	NEW
CITY STORES CO FARBER JACK & BII INVESTMENT	COM	13D	5/26/82	538 14.5	17866610 13.1	UPDATE
CLAROSTAT MFG INC OSTRAU STANLEY & ELEANOR	COM	13D	5/26/82	10 1.8	18270210 0.0	NEW
COGENIC ENERGY SYS INC NISSLEY WARREN W	COM	13D	5/ 8/82	1,403 23.4	19239110 0.0	NEW
COM TEL INC LEVIN ISADORA & STANLEY	COM	13D	2/23/82	990 15.6	19978210 15.6	NEW

ACQUISITION REPORTS CONT.

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COM TEL INC                      COM                               890  19978210
   LEVIN ISADORA & STANLEY              13D      2/23/82          15.6       15.6  RVSION

CONSUMERS WTR CO                 COM                                83  21072310
   INDUSTRIAL EQUITY LTD ET AL          13D      5/26/82           9.3        8.2  UPDATE

CRIPPLE CREEK GOLD PROD          COM                             2,400  22661210
   SARATOGA MINES INC                   13D      5/19/82          14.0        0.0  NEW

FLORAFAX INTL INC                COM                               148  33982510
   DE RANCE INC                         13D      5/18/82           7.6        6.2  UPDATE

FLORIDA NATL BKS FLA INC         COM                               871  34101810
   WIBLE JOHN DAVID                     13D      5/20/82           9.8        0.0  NEW

GENERAL GROWTH PPTYS             COM SH BEN INT                    407  37001910
   SUN LIFE INSURANCE CO ET AL          13D      5/20/82           5.4        0.0  NEW

GIANT PORTLAND & MASONRY CEM COM                                   161  37453210
   SUGARMAN BURT                        13D      5/18/82           8.7        7.0  UPDATE

GLOBAL DEVELOPMENT INC           COM                               442  37931910
   IREY FRANK JR INC ET AL              13D      5/19/82          26.1       25.2  UPDATE

HIGBEE CO                        COM                               181  42952410
   INDUSTRIAL EQUITY LTD ET AL          13D      5/19/82          13.1       12.1  UPDATE

RCTY                         SH BEN INT                          193  44928410
   CITIZENS GROWTH PROP ET AL           13D      5/21/82           6.5        6.2  UPDATE

ICM RLTY                         SH BEN INT                        737  44928410
   EASTOVER CORP                        13D      5/26/82          24.9       24.0  UPDATE

KEVLIN MICROWAVE CORP            COM                                41  49271910
   SCHAPIRO STUART                      13D      5/25/82           6.5        0.0  NEW

LANE BRYANT INC                  COM                                 0  51517410
   LIMITED BRYANT CORP                  14D-1    5/28/82           0.0        0.0  RVSION

MEANS SVCS INC                   COM                                 4  58339310
   SKETCHLEY DELAWARE/SKLY PR LTD       14D-1    5/ 5/82           N/A        N/A  UPDATE

MESA PETE CO                     COM                                 0  59065510
   CITIES ACQUI/CITIES SVC CO           14D-1    6/ 1/82           0.0        0.0  NEW

NATIONAL SEC INS CO              COM                                89  63755510
   ATLANTIC AMER CORP ET AL             14D-1    6/ 1/82           8.6        3.0  UPDATE

NATIONAL SEC INS CO              COM                               370  63755510
   BRUNSON CAROLYN E ET AL              13D      5/20/82          35.8        0.0  NEW

NORRIS OIL CO                    COMMON STOCK                      190  65640610
   EMC SECURITIES CORP                  13D      5/31/82           5.9        0.0  NEW

NORSUL OIL & MNG LTD             COM                             1,800  65654210
   FORSTER DRILLING CO INC              13D      5/18/82          26.9        0.0  NEW

NOVUS PPTY CO                    SH BEN INT                         10  67010410
   KOHL HERBERT H                       13D      5/26/82           0.5        0.0  NEW

NUTRITION WORLD INC              COM                                75  67062010
   DE RANCE INC                         13D      5/20/82          14.3       12.7  UPDATE

OLD REP INTL CORP                COM                               496  68022310
   RELIANCE FINANCIAL SVCS CORP         13D      5/19/82           5.0        0.0  NEW

PULLMAN TRANSN INC               COM                             9,421  74590410
   WHEELABRATOR-FRYE INC                13D      5/ 5/82          50.0       50.0  UPDATE
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ACQUISITION REPORTS CONT.

RAND CAPITAL CORP	COM			188	75218510	
CROSS THEODORE L ET AL		13D	5/19/82	30.2	30.2	UPDATE
RAND CAPITAL CORP	COM			0	75218510	
CRD DRILL INC		13D	5/19/82	N/A	N/A	UPDATE
REAL ESTATE INVT TR AMER	SH BEN INT			102	75589310	
SAN FRANCISCO REAL EST INVST		13D	5/21/82	6.3	0.0	NEW
SCIENTIFIC INDS INC	COM			75	80875710	
KOHL ATLEE M ET AL		13D	5/24/82	10.5	9.1	UPDATE
SOIDYNG INC	COM			357	83422210	
R.A.W INVESTORS LTD ET AL		13D	5/20/82	52.5	0.0	NEW
STA RITE INDS INC	COM			0	85230810	
WIC ACQUISITION CORP		14D-1	5/28/82	0.0	0.0	RVSION
SUNLITE OIL CO DEL	COM			150	86738810	
MADISON FUND INC		13D	5/17/82	4.5	0.0	NEW
THOROFARE MKTS INC	COM			133	88539210	
INITIO INC ET AL		13D	5/10/82	7.2	0.0	NEW
USP REAL ESTATE INVT TR	SH BEN INT			233	90337010	
KAPLAN SAMUEL L ET AL		13D	5/21/82	9.3	8.7	UPDATE
UNION COMM CORP	COM			0	90604210	
CBC MERGER/CENTRAL BANCORP		14D-1	6/ 1/82	0.0	0.0	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
MULTI BENEFIT REALTY FUND IV	5	05/01/82
NEW GENERATION FOODS INC	4,7	05/28/82
NSI INC	2,7	05/14/82
OLD STONE CORP	5,7	05/14/82
PANHANDLE ROYALTY CO	7	06/01/82
PARAHO DEVELOPMENT CORP	5,7	05/03/82
PENNBANCORP	5,7	05/28/82
PENTRON INDUSTRIES INC	7	05/28/82
PHILADELPHIA ELECTRIC CO	5	05/26/82
REAL ESTATE INVESTMENT TRUST OF AMERICA	5	05/24/82
RELIANCE ELECTRIC CO /DE/	5	05/27/82
RESOURCES PENSION SHARES INC	2	05/14/82
SABA OIL & GAS CORP	4	04/30/82
SCHWERMAN TRUCKING CO	5	05/24/82
SCI MED LIFE SYSTEMS INC	5	05/25/82
SECURITY NATIONAL CORP	5	06/01/82
SENECA OIL CO	1,7	05/17/82

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June 8, 1982

COMPLETED

COMMISSION ANNOUNCEMENTS

FILES ON CORPORATE PAYMENTS MADE PUBLIC

The Commission, pursuant to requests under the Freedom of Information Act (FOIA), had made available to the public certain previously non-public files in its possession relating to questionable corporate payments. Files concerning the following corporations will be made available beginning today (information in parentheses are the FOIA exemptions used to withhold certain material in the files): Bandag Inc. and Johns-Manville Corp. (both exempted under 5 USC 552(b)(5)); Studebaker-Worthington, Inc. (5 USC 552(b)(5) and (b)(7)(d)); and Schlumberger, Ltd. (additional material - 5 USC 552(b)(5)). These files, and others made available previously, may be inspected at the Commission's Public Reference Room, Room 6101, 1100 L Street, N.W., Washington, D.C., between the hours of 9 a.m. and 5 p.m. Persons wishing further information may call the Public Reference Room at (202) 523-5506.

INVESTMENT COMPANY ACT RELEASES

ALLIED CAPITAL CORPORATION

A notice has been issued giving interested persons until June 29 to request a hearing on an application filed by Allied Capital Corporation (ACC) and Allied Investment Corporation (AIC) (Applicants), requesting an order, pursuant to Section 17(b) of the Investment Company Act of 1940, exempting Applicants and the described transactions from the provisions of Section 17(a) of the Act; and pursuant to Section 17(d) of the Act and Rule 17d-1 thereunder, to permit AIC to participate to the extent of $400,000 in a $6 million senior and junior subordinated debt financing. (Rel. IC-12462 - June 4)

SOUTHWEST FUNDING CORPORATION

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 on an application filed by Southwest Funding Corporation (Applicant), exempting Applicant from all provisions of the Act, and the rules and regulations thereunder. (Rel. IC-12463 - June 4)

HIG FUND, INC.

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting HIG Fund, Inc. from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, redemption and repurchase, subject to specific conditions. (Rel. IC-12464 - June 4)

HOLDING COMPANY ACT RELEASES

CENTRAL AND SOUTH WEST CORPORATION

A notice has been issued giving interested persons until June 28 to request a hearing on a proposal by Central and South West Corporation (CSW), a registered holding company, and its six subsidiaries, Central Power and Light Company, Southwestern Electri Power Company, Public Service Company of Oklahoma, West Texas Utilities Company, Central and South West Services, Inc. and Transok Pipe Line Company, to make short-term borrowings not to exceed $300 million. The borrowings could be effected either through the CSW System money pool, the issuance or sale of commercial paper and/or bank borrowings. (Rel. 35-22522 - June 3)

EASTERN EDISON COMPANY

An order has been issued authorizing Eastern Edison Company (Eastern), subsidiary of Eastern Utilities Associates, to issue and sell up to $25 million of its first mortgage bonds. Eastern also proposes to purchase up to $25 million of debenture bonds proposed to be issued and sold by Montaup Electric Company, its subsidiary. (Rel. 35-22524 - June 4)

WEST TEXAS UTILITIES COMPANY

An order has been issued authorizing West Texas Utilities Company, subsidiary of Central and South West Corporation, to issue and sell up to $30 million of long-term debentures through a negotiated public offering. Jurisdiction has been reserved over the terms and conditions of the debentures. An exception from the competitive bidding requirements of Rule 50(b) has been granted with respect to the debentures. (Rel. 35-22525 - June 4)

NEW ENGLAND POWER COMPANY

An order has been issued authorizing a proposal of New England Power Company (NEPCO) and New England Energy, Inc. (NEEI), subsidiaries of New England Electric System (NEES), relating to a joint venture of NEEI and Keystone Shipping Company to construct, own or lease, and operate a collier to transport coal to NEPCO's plants. The joint venture proposes to issue and sell up to $52 million of bonds and/or notes guaranteed by the U.S. Government through the U.S. Maritime Administration (MARAD Bonds). An exception from competitive bidding has been granted for the issuance and sale of MARAD Bonds by a private placement with institutional investors, or alternatively, by an underwritten offering. The joint venture proposes to issue and sell $25 million of the MARAD Bonds to the Alabama Heritage Trust Fund in June 1982. Amendments are also proposed in the Time Charter between the joint venture and NEPCO (1) to permit a Safe Harbor Lease, (2) to reflect that subchartering proceeds will be for NEPCO's account, and (3) to assure proper tax treatment and to clarify certain rights of NEPCO. (Rel. 35-22526 - June 4)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until June 24 to comment on the applications of the Cincinnati Stock Exchange for unlisted trading privileges in two issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18790)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The following have filed proposed rule changes pursuant to Rule 19b-4: The National Association of Securities Dealers, Inc. (SR-NASD-82-8) to require a market maker entering a quotation on NASDAQ which would lock another quotation to make reasonable efforts to avoid such a condition by trading with each market maker whose quotation would be locked. (Rel. 34-18785); and The New York Stock Exchange, Inc. (SR-NYSE-82-9) to permit NYSE Registered Competitive Market Makers to accept not held orders. (Rel. 34-18788)

Publication of the proposals are expected to be made in the Federal Register during the week of June 7.

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGES

The following have filed proposed rule changes which have become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934: The National Association of Securities Dealers, Inc. (SR-NASD-82-7) to require a market maker entering a quotation on NASDAQ which would cross another quotation to make reasonable efforts to avoid such a condition by trading with each market maker whose quotation would be crossed. (Rel. 34-18784); The Depository Trust Company (SR-DTC-82-2) which revises and modifies the current fee schedule by (1) raising the fees it presently charges for services associated with corporate and municipal underwritings, conversions and certain reject items, and (2) impose new fees for certain ancillary services performed on behalf of remote participants for which participants were not previously charged a fee. (Rel. 34-18791); and The National Securities Clearing Corporation (SR-NSCC-82-8) which requires members using the signature distribution service to obtain insurance comparable to the amount and type required of New York Stock Exchange members by NYSE Rule 319. The rule change deletes the requirement that NSCC members provide insurance coverage specifically for the benefit of NSCC, NYSE and their affiliates. (Rel. 34-18792)

Publication of the proposals are expected to be made in the Federal Register during the week of June 7.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(N-1) FRANKLIN NEW YORK TAX-FREE INCOME FUND, INC., 155 Bovet Rd., San Mateo, CA 94402 (415) 570-3000 - an indefinite number of shares of common stock. (File 2-77880 - June 4) (Br. 18 - New Issue)

(S-11) HOTEL PROPERTIES OF AMERICA, INC., c/o Oppenheimer Properties, Inc., One New York Plaza, New York, NY 10004 - 5,000,000 shares of common stock. Underwriters: Bear, Stearns & Co. and Oppenheimer & Co., Inc. (File 2-77884 - June 4) (Br. 3 - New Issue)

(S-1) UNIVERSAL HEALTH SERVICES, INC., One Presidential Blvd., Bala Cynwyd, PA 19004 (215) 667-8080 - 1,300,000 shares of Class B common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group, L.F. Rothschild, Unterberg, Towbin and F. Eberstadt & Co., Inc. The company operates general acute care hospitals. (File 2-77893 - June 4) (Br. 6)

(S-2) DAMSON OIL CORPORATION, 366 Madison Ave., New York, NY 10017 (212) 687-5522 - $35 million of zero coupon subordinated serial notes, due 1984-1987. The company and its subsidiaries are engaged in acquiring, exploring for, producing and selling oil and gas. (File 2-77894 - June 4) (Br. 3)

(S-3) FIRST ARKANSAS BANKSTOCK CORPORATION, 200 West Capitol Ave., Little Rock, AR 72201 (501) 378-1521 - 100,000 shares of common stock. (File 2-77896 - June 4) (Br. 2)

(S-3) GULF UNITED CORPORATION, Gulf Life Tower, Jacksonville, FL 32207 (904) 390-7711 - 1,000,000 shares of common stock. (File 2-77900 - June 4) (Br. 9)

(S-11) VAMAR MORTGAGE INVESTORS, 6020 Richmond Highway, Alexandria, VA 22303 - 2,000 units of limited partnership interests ($500 per interest), minimum purchase-4 interests ($2000). (File 2-77901 - June 4) (Br. 1 - New Issue)

(S-15) THE ST. PAUL COMPANIES, INC., 385 Washington St., St. Paul, MN 55102 (612) 221-7911 - 176,669 shares of common stock. (File 2-77904 - June 7) (Br. 10)

(N-1) FIRST INVESTORS NINETY-TEN FUND, INC., 120 Wall St., New York, NY 10005 (212) 825-7900 - an indefinite number of securities. (File 2-77905 - June 4) (Br. 16 - New Issue)

(S-8) JET AMERICA AIRLINES. INC., 2895 Temple Ave., Signal Hill, CA 90806 (213) 595-0565 - 150,000 shares of common stock. (File 2-77906 - June 7) (Br. 3)

(S-1) PIZZA TIME THEATRE, INC., 1213 Innsbruck Dr., Sunnyvale, CA 94086 (408) 744-7300 - 150,000 shares of common stock. The company operates and franchises "Chuck E. Cheese's Pizza Time Theatre" family entertainment centers. (File 2-77907 - June 7) (Br. 4) [S]

REGISTRATIONS EFFECTIVE

Apr. 27: Visual Graphics Corp., 2-76916 (through lapse of time).
May 28: Lamorinda Financial Corporation, 2-76964-LA.
June 1: Allegheny Beverage Corporation, 2-77463; Beatrice Foods Co., 2-77768; Boatmen's Bancshares, Inc., 2-77393; Boston Industries, 2-77489; Delmed, Inc., 2-77787; W. R. Grace & Co., 2-77501; Harte-Hanks Communications, Inc., 2-77567; Landsing Diversified Properties, 2-75344; N.B.L. Daily Income Fund, Inc., 2-75029; Sterling Bancorporation, 2-77211; Toltec Royalty Income Fund III, 2-77113.
June 2: First City Bancorporation of Texas, Inc., 2-77473; General Signal Corp., 2-77084; Genrad, Inc., 2-77658; Graphic Scanning Corp., 2-77389; The Kroger Co., 2-77781; Lockheed Corporation, 2-77826; Louisiana Power & Light Co., 2-77464; Phillips Petroleum Company, 2-77732; The Tenneco 1982 Drilling Fund, 2-77337.
June 3: BPI Systems, Inc., 2-77245; Flight Transportation Corporation, 2-77388; Golden Valley Bancorp, 2-77725; HBO & Company, 2-77625; Sterling Drug, Inc., 2-77517; The West Company, Incorporated, 2-77608; Wingate Housing Partners, Ltd., 2-76932.
June 4: Citizens Western Corporation, 2-77760; Financial Trans Corp., 2-77477; The First National Bancorporation, Inc., 2-77589; Huntington Bancshares Incorporated, 2-77112; Krupp Realty Fund, Ltd.-III, 2-77155; Mariner Institutional Funds, Inc., 2-76331; NCNB Corporation, 2-77311.

REGISTRATIONS WITHDRAWN

May 6: Huthnance Drilling Company/Vanguard II (Limited Partnership), 2-73582.
May 14: LBT Industries, Inc., 2-75909-NY.
May 18: Brookton Enterprises, Ltd., 2-69269; MCO Resources, Inc., 2-70799; Mountain Maid, 2-73007-D.
May 19: Durango Gold Company, Inc., 2-71076.
May 20: Great Western Minerals Corporation, 2-72445-D; Prudential Gold & Silver Corp., 2-70703-NY.

RULE 12g3-2(b) EXEMPTIONS

The following is a list of foreign private issuers that have submitted materials that appeared sufficient to establish an exemption under Rule 12g3-2(b) during the week of: May 10 - 14, 1982 - (82-650) Nimslo International Limited. May 17 - 21, 1982 - (82-651) First Houston Oil and Minerals Ltd.; and (82-652) Arivaca Silver Mines Ltd.

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RULES AND RELATED MATTERS

COMPLETED

ELIMINATION OF LEGAL SIZE PAPER

The Commission has determined to publish for comment amendments to 17 CFR 201.22(e), 230.403(a), 240.12b-12(a) and (b), 250.22(d), 260.7a-17, 260.7a-18(a), 270.0-2(b), 270.8b-12(a) and (b), and 275.04(b) to require the use of 8-1/2 x 11 inch paper for all documents filed with the Commission. The adoption of a uniform size for all such documents will achieve maximum cost-efficiency in the Commission's micrograhics filing system.

All comments should be submitted in triplicate and addressed to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. 20549, on or before June 18 and should refer to File No. S7-934. Comments will be available for public inspection. (Rel. 33-6407)

FOR FURTHER INFORMATION CONTACT: Douglas J. Scheidt at (202) 272-2454

ADMINISTRATIVE PROCEEDINGS

GRAN-PARK SECURITIES, INC., OTHERS SANCTIONED

The Commission has issued an Order Instituting Proceedings and Imposing Remedial Sanctions pursuant to Section 15(b) of the Securities Exchange Act of 1934 against Gran-Park Securities, Inc., a registered broker-dealer located in Lighthouse Point, Florida, Edward Granville-Smith, Jr. of Boca Raton, Florida, and Michael D. Parker of Silver Spring, Maryland. The Commission's Order: (1) revoked the broker-dealer registration of Gran-Park, (2) barred Granville-Smith from association with any broker, dealer, investment company or investment adviser, and (3) suspended Parker from association with any broker, dealer, investment company or investment adviser for a period of 60 days.

The sanctions are based upon findings that Gran-Park, Granville-Smith and Parker wilfully violated the registration and antifraud provisions of the securities laws in the offer and sale of interests in J&J Coal Mining Partnership and Maidsville Coal Mining Partnership. In selling these unregistered securities in 1976 and 1977, Gran-Park, Granville-Smith and Parker failed to disclose material facts concerning, among other things, the quantity and quality of coal to be mined. Gran-Park, Granville-Smith and Parker consented to the entry of the Commission Order without admitting or denying the findings therein. (Rel. 34-18779)

CIVIL PROCEEDINGS

COMPLAINT NAMES, TEMPORARY RESTRAINING ORDER ENTERED AGAINST OTC NET INCORPORATED, OTHERS; RECEIVER APPOINTED

The Denver Regional Office announced that on June 3 a complaint and application for temporary restraining order was filed in the U.S. District Court for the District of Colorado alleging that OTC Net Incorporated, Juan Carlos Schidlowski, president, and Joseph V. Pignatiello, vice president, all of Denver, Colorado, violated and aided and abetted violations of various provisions of the Securities Exchange Act of 1934.

On the same day, a temporary restraining order, expiring at 2:00 p.m. on June 9, 1982, was entered by consent by the Honorable Zita Weinshienk, Judge, U.S. District Court for the District of Colorado, enjoining the defendants in the Commission's complaint. Pursuant to an application by the Securities Investor Protection Corporation (SIPC), filed in the same action, OTC Net was ordered to show cause at 2:00 p.m. on June 9, 1982 why the Court should not enter an Order adjudicating that the customers of OTC Net are in need of the protection afforded by the Securities Investor Protection Act of 1970 and appointing a trustee and counsel for the trustee for the liquidation of the business and property of OTC Net. Pending a determination upon SIPC's application, Glen E. Keller, Jr. was appointed as the temporary receiver of all the assets and property of OTC Net.

The Commission's six count complaint, in addition to seeking the appointment of a Receiver, alleges that OCT Net, aided and abetted by Schidlowski and Pignatiello, violated the net capital and customer reserve protection rules of the Exchange Act. The application for a temporary restraining order stated, among other things, that the net capital and books and records violations resulted from, among other things, subordinated loan agreements between Pignatiello and OTC Net in April and May 1982 which provided for the infusion of $900,000 in cash to OTC Net in the form of three checks drawn by Pignatiello on the Cavendish Bank of London, England, all of which were dishonored. (SEC v. OTC Net Incorporated, et al., USDC, Colorado, Civil Action No. 82-Z-877). (LR-9686)

INVESTMENT COMPANY ACT RELEASES

R.C. BROWN MONEY MARKET FUND

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting R.C. Brown Money Market Fund from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to value its assets by means of the amortized cost method of valuation. (Rel. IC-12466 - June 7)

MERRILL LYNCH VARIABLE ANNUITY ACCOUNT

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 on an application filed on March 18, 1982, and an amendment thereto on April 28, 1982, by Family Life Insurance Company (FLIC), Merrill Lynch Variable Annuity Account (the Account), and Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S) (together, Applicants), exempting Applicants from the provisions of Sections 22(e), 27(c)(1), and 27(d) of the Act to the extent necessary to permit Applicants to offer certain variable annuity contracts in Texas. FLIC, a stock life insurance company organized under the laws of Washington, is the depositor of the Account which is registered under the Act as a unit investment trust. MLPF&S is the principal underwriter for the Account. (Rel. IC-12467 - June 7)

CALVERT TAX-FREE RESERVES

An order, pursuant to Section 6(c) of the Investment Company Act of 1940, has been issued on an application of Calvert Tax-Free Reserves (CTFR) and First Variable Rate Fund (FVRF), registered under the Act as open-end, diversified, management investment companies (Funds), and their respective investment advisers, Calvert Municipal Management Company (CMMC) and Government Securities Management Company, Inc. (GSMC), and Scott D. Paseltiner, a trustee of CTFR and a director of FVRF, declaring that Mr. Paseltiner shall not be deemed an interested person of the Funds, CMMC, GSMC, or of any other investment company which may be managed by CMMC or GSMC in the future within the meaning of Section 2(a)(19) of the Act, solely by reason of his being a general partner of Capital Investments, Ltd., a broker-dealer registered under the Securities Exchange Act of 1934. (Rel. IC-12468 - June 7)

NATIONAL GOVERNMENT RESERVES, INC.

A notice has been issued giving interested persons until July 6 to request a hearing on an application filed by National Government Reserves, Inc. (Applicant), an open-end, diversified, management investment company, requesting a Commission order pursuant to Section 6(c) of the Act, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit Applicant to use the amortized cost valuation method for the purpose of valuing its assets. (Rel. IC-12469 - June 8)

PROPERTY MORTGAGE CO. SEQUOIA FUND, INC.

A notice has been issued giving interested persons until July 6 to request a hearing on an application of Property Mortgage Co. Sequoia Fund, Inc. (Applicant) organized as an open-end, management investment company, for an order pursuant to Section 8(f) of the Act declaring that the Applicant has ceased to be an investment company. (Rel. IC-12470 - June 8)

DAILY CASH GOVERNMENT FUND

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 on an application filed by Daily Cash Government Fund (Applicant), registered under the Act as an open-end, diversified, management investment company, pursuant to Section 6(c) of the Act exempting Applicant from the provisions of Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to compute its price per share for the purposes of sales and redemptions of its shares to the nearest one cent on a share value of one dollar. (Rel. IC-12471 - June 8)

HOLDING COMPANY ACT RELEASES

THE SOUTHERN COMPANY

A notice has been issued giving interested persons until July 2 to request a hearing on a proposal by The Southern Company to issue and sell up to 12,000,000 shares of common stock from time to time and in varying amounts through the period ending March 31, 1983. (Rel. 35-22528 - June 7)

NEW ENGLAND ELECTRIC SYSTEM

A supplemental order has been issued authorizing New England Power Company (NEP), a subsidiary of New England Electric System, a registered holding company, to issue and sell up to an aggregate principal amount of $50 million of its General and Refunding Mortgage Bonds, to issue and pledge a like amount of its First Mortgage Bonds and to issue and sell at competitive bidding up to $25 million of its Preferred Stock. Jurisdiction has been reserved over the issuance and sale of up to an additional $25 million of Preferred Stock by NEP. (Rel. 35-22529 - June 8)

WEST TEXAS UTILITIES COMPANY

A supplemental order has been issued authorizing and releasing jurisdiction over the terms and conditions of a negotiated public offering of up to $30 million of long term debentures by West Texas Utilities Company, a public utility subsidiary of Central and South West Corporation, a registered holding company. (Rel. 35-22530 - June 8)

TRUST INDENTURE ACT RELEASES

ACF INDUSTRIES, INC.

An order has been issued under the Trust Indenture Act of 1939 on an application by ACF Industries, Incorporated (the Company) that the trusteeship of Citibank, N.A. (Citibank) under two indentures of the Company is not so likely to involve a material conflict of interest as to make it necessary to disqualify Citibank from acting as trustee under either of such indentures. (Rel. TI-730)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until June 28 to comment on the applications of the Philadelphia Stock Exchange, Inc. for unlisted trading privileges in three issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18795)

UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the following stock exchanges for unlisted trading privileges in the specified securities: Midwest Stock Exchange, Incorporated - in six issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system (Rel. 34-18798); and Philadelphia Stock Exchange, Inc. - in the common stock ($.10 par value) of CULLINANE DATABASE SYSTEMS, INC. which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system (Rel. 34-18797).

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(N-1) GENERAL TAX EXEMPT MONEY MARKET FUND, INC., 600 Madison Ave., New York, NY 10022 (212-223-0303) - an indefinite number of shares of common stock. Distributor: Dreyfus Service Corporation. The Fund is a diversified, open-end investment company. (File 2-77767 - June 8)(Br. 18 - New Issue)

(S-1) MAGNATEX CORPORATION, One Marienfeld Place, Suite 405, Midland, TX 79701 (915-682-5263) - 729,727 shares of common stock. (File 2-77877 - June 4)(Br. 4 - New Issue)

(S-8) HANNAFORD BROS. CO., 54 Hannaford St., South Portland, ME 04106 - 60,000 shares of common stock. (File 2-77902 - June 7) (Br. 2)

(N-1) BANKERS SECURITY VARIABLE LIFE SEPARATE ACCOUNT II, 1701 Pennsylvania Ave., N.W., Washington, D.C. 20006 - an indefinite amount of premiums of variable life insurance policies. Underwriter: USLICO Securities Corp. (File 2-77908 - June 7) (Br. 20 - New Issue)

(N-1) DEVONSHIRE STREET FUND, 82 Devonshire St., Boston, MA 02109 (617-726-0200) - an indefinite number of shares. Distributor: Fidelity Distributors Corporation. The fund is a diversified open-end investment company. (File 2-77909 - June 7) (Br. 17 - New Issue)

(S-8) WISCONSIN ELECTRIC POWER COMPANY, 231 West Michigan St., PO Box 2046, Milwaukee, WI 53201 (414-277-2345) - 150,000 shares of common stock. (File 2-77911 - June 7) (Br. 8)

(S-14) AETNA LIFE AND CASUALTY COMPANY, 151 Farmington Ave., Hartford, CT 06156 (203-273-0123) - 13,410,450 shares of common capital stock. (File 2-77912 - June 7) (Br. 10)

(S-11) BOETTCHER WESTERN PROPERTIES II LIMITED, 828 Seventeenth St., Denver, CO 80202 - 16,500 limited partnership interests. Underwriter: Boettcher & Company. The partnership will acquire a diversified portfolio of income-producing real estate investments. (File 2-77913 - June 8) (Br. 5 - New Issue)

(S-14) GATEWAY CAPITAL CORPORATION, 11 Highway 51 South, PO Box 328, Hernando, MS 38632 (601-368-5251) - 40,000 shares of common stock. (File 2-77914 - June 8) (Br. 1 - New Issue)

(S-8) DEERE & COMPANY, John Deere Rd., Moline, IL 61265 - 2,500,000 shares of common stock. (File 2-77915 - June 8) (Br. 5)

(S-6's) MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED THIRTY-SECOND MONTHLY PAYMENT SERIES; THE CORPORATE INCOME FUND, ONE HUNDRED NINETY-SEVENTH SHORT TERM SERIES (A Unit Investment Trust) - each are offering an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, NY 10080; Dean Witter Reynolds, Inc.; Bache Halsey Stuart Shield, Inc.; and Shearson/American Express Inc. (File 2-77916 and 2-77917 - June 8) (Br. 17 - New Issues)

(S-6) TRUST SOUTHWEST TAX EXEMPT INCOME TRUST, SERIES 5 - an indefinite number of units. Depositor: Rotan Mosle Inc., 1500 South Tower, Pennzoil Place, Houston, TX 77002. (File 2-77918 - June 8) (Br. 16 - New Issue)

(S-B) PROVINCE OF NEW BRUNSWICK, c/o Canadian Consulate General, 1251 Avenue of the Americas, New York, NY 10020 - $100 million of debentures, due June 15, 1990. Underwriters: Salomon Brothers Inc.; Nesbitt Thomson Securities, Inc.; Pitfield Mackay & Co., Inc.; The First Boston Corp.; Richardson Securities, Inc.; and Levesque, Beaubien Inc. (File 2-77919 - June 8) (Br. 9)

(S-3) AMERICAN HOSPITAL SUPPLY CORPORATION, One American Plaza, Evanston, IL 60201 (312-866-4000) - 1,874,404 shares of common stock. Underwriter: Salomon Brothers, Inc. The company manufactures and sells hospital laboratory and medical specialty products. (File 2-77920 - June 8) (Br. 8) [S]

(S-8) THE AVIATION GROUP, INC., Suite 200, 500 Eastowne Dr., Chapel Hill, NC 27514 (919-942-5114) - 24,880 shares of common stock. (File 2-77921 - June 8) (Br. 3)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
BTK INC	COM			194	05583010	
WILSON ROBERT W		13D	3/23/82	8.6	0.0	NEW
BREEZE CORPS INC	COM			101	10676310	
TRANSTECHNOLOGY CORP		14D-1	6/ 2/82	12.6	12.0	UPDATE
CALUMET INDS INC	COM			206	13142910	
MUTUAL PETROLEUM MKTG ET AL		13D	5/13/82	12.9	5.5	UPDATE
CHOCK FULL O NUTS CORP	COM			318	17026810	
FINKELSTEIN JERRY ET AL		13D	5/28/82	6.5	6.5	UPDATE
CLAROSTAT MFG INC	COM			0	18270210	
OSTRAU BERTRAM M ET AL		13D	6/ 2/82	0.0	7.2	UPDATE
CLAROSTAT MFG INC	COM			0	18270210	
OSTRAU STANLEY & ELEANOR		13D	6/ 2/82	0.0	1.8	UPDATE
CREDIT BUREAU REPORTS INC	COMMON STOCK			209	22531210	
TRANSCON SERVICES ET AL		14D-1	6/ 1/82	92.2	24.1	RVSION
DOMINION MRTG + RLTY TR	SH BEN INT			1,049	25746010	
BEAR - STEARNS & CO ET AL		13D	5/27/82	31.6	15.7	UPDATE
DORCHESTER GAS CORP	COM			40	25819810	
GRIFFIN F. O'NEIL		13D	6/ 1/82	0.2	0.0	NEW
DORCHESTER GAS CORP	COM			925	25819810	
MADISON FUND INC		13D	6/ 1/82	5.3	5.5	UPDATE
ENERGY VENTURES INC	COM			630	29274010	
NORTHWEST ENERGY CO		13D	5/17/82	22.6	19.1	UPDATE

ACQUISITION REPORTS, cont.

FLANIGANS ENTERPRISES INC	COM			0	33851710	
MILITIA HILL CO ET AL		13D	5/21/82	0.0	9.2	UPDATE
FLORIDA NATL BKS FLA INC	COM			2,226	34101810	
CHEMICAL NY CORP & CHEMICAL BK		13D	5/24/82	25.0	24.8	UPDATE
GULF RES & CHEM CORP	COM			1,039	40249610	
THIRD CRESCENT INVST CO		13D	6/ 1/82	11.6	9.0	UPDATE
KLEINERTS INC	COM			455	49855210	
KITTAY FRIEDA		13D	5/19/82	25.1	0.0	NEW
LIBERTY NATL INS HLDG CO	COM			1,548	53109510	
CHARTER CO		13D	5/27/82	8.2	7.9	UPDATE
MGM GRAND HOTELS INC	COM			11,260	55301210	
KERKORIAN KIRK		13D	5/ 6/82	46.1	66.6	UPDATE
MGM GRAND HOTELS INC	PFD CL A			5,000	55301220	
KERKORIAN KIRK		13D	5/ 6/82	54.0	0.0	NEW
MANUFACTURERS NATL CORP	COM			267	56500410	
FISHER MAX M		13D	5/25/82	5.2	0.0	NEW
MANUFACTURERS NATL CORP	COM			320	56500410	
TAUBMAN A.ALFRED		13D	5/25/82	6.3	0.0	NEW
NEWMONT MNG CORP	COM			6,058	65163910	
AMCON GROUP INC ET AL		13D	6/ 3/82	22.4	21.2	UPDATE
NEXUS INDS INC	COM			0	65333010	
COHEN GERALD L		13D	5/12/82	0.0	12.7	UPDATE
NEXUS INDS INC	COM			0	65333010	
RICHTER WILLIAM L		13D	5/12/82	0.0	12.5	UPDATE
NOVUS PPTY CO	SH BEN INT			22	67010410	
RAKITA NATHAN J		13D	5/26/82	1.2	5.5	UPDATE
OLYMPIA BREWING CO	COM			0	68145310	
PBC CORP PABST BREWING CO		14D-1	6/ 2/82	0.0	0.0	NEW
PENN CENTRAL CORP	COM			7,468	70727110	
AMERICAN FINANCIAL CORP ET AL		13D	5/13/82	26.9	25.6	UPDATE
POGO PRODUCING CO	COM			4,434	73044810	
NORTHWEST INDUSTRIES ET AL		13D	6/ 2/82	18.0	16.7	UPDATE
PROPERTY CAP TR	COM			622	74343710	
HARVARD COLLEGE		13D	5/26/82	20.0	10.4	UPDATE
RADICE CORP	COM			578	75033910	
RADICE CHARLES F		13D	4/14/82	11.7	0.0	RVSION
RADICE CORP	COM			666	75033910	
RADICE ROBERT C		13D	4/14/82	13.5	0.0	RVSION
REAL ESTATE INVT TR AMER	SH BEN INT			173	75589310	
UNICORP FINL & MANN GEORGE S		13D	5/21/82	10.6	9.8	UPDATE
STA RITE INDS INC	COM			477	85230810	
WICOR INC		13D	5/24/82	18.5	0.0	NEW
STERNER LTG SYS INC	COM			118	85979110	
DE RANCE INC		13D	5/12/82	10.6	6.8	UPDATE
THACKERAY CORP	SH BEN INT			750	88321710	
GREAT UNIVERSAL CAPITAL ET AL		13D	5/24/82	14.7	14.7	UPDATE

ACQUISITION REPORTS, cont.

THOUSAND TRAILS INC	COM			600	88550010	
JENSEN C JAMES ET AL		13D	4/21/82	17.8	13.3	UPDATE
TONKA CORP	COM			385	89027810	
BRAMAH GORDON L		13D	5/18/82	35.9	30.7	UPDATE
TONKA CORP	COM			385	89027810	
BRAMAH LTD ET AL		13D	5/18/82	35.9	34.5	UPDATE
TRANSPORT LIFE INS CO	COM			600	89385610	
AMERICAN CAN COMPANY		13D	5/25/82	11.0	0.0	NEW
WESTERN UN CORP	COM			2,226	95980510	
CURTISS WRIGHT CORP ET AL		13D	5/28/82	13.4	12.3	UPDATE
WINDSOR LIFE INS CO AMER	COM			1,051	97363610	
LA VIE NOUVELLE ET AL		13D	4/25/82	56.6	45.8	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

SILVER MONARCH OIL & GAS CO	3	09/01/80	
SOUTHMARK CORP/GA	2,7	05/14/82	
SPRAGUE ELECTRIC CO	4,5,7	05/20/82	
STANDARD COOSA THATCHER CO	1,7	05/18/82	
STSC INC	1	05/20/82	
TEC INC	5	05/21/82	
TOTH ALUMINUM CORP	4	05/17/82	
TRANSITRON ELECTRONIC CORP	5	06/01/82	
USS HOLDINGS CO	5,7	05/21/82	
VETA GRANDE COMPANIES INC	7	03/23/82	AMEND
WILSON LEE ENGINEERING CO INC	5	05/25/82	
YANKEE OIL & GAS INC	7	03/26/82	AMEND
ZERO CORP	5,7	05/21/82	
BENGAL OIL & GAS CORP	4	04/15/82	AMEND
CENTURY PROPERTIES FUND XVII	2,7	05/14/82	
CITIZENS BANCORPORATION	4,7	05/20/82	
CITIZENS BANKING CORP	5	03/31/82	
FIRST OHIO BANCSHARES INC	5	05/26/82	
FRIENDLY FROST INC	4,7	05/17/82	
HEALTH INDUSTRIES INC	5	05/17/82	
INTEGRITY FINANCIAL GROUP INC	5	05/24/82	
INTERNATIONAL CONTROLS CORP	5	06/01/82	
INTERNATIONAL MOBILE MACHINES CORP	4	05/19/82	
ISLAND GEM ENTERPRISES LTD NV	5,7	03/19/82	AMEND
LIMITED STORES INC	2,7	05/21/82	
MICHIGAN GENERAL CORP	5,7	05/26/82	
MISTER STEAK INC	5,7	05/01/82	
NATIONAL PARAGON CORP	5	04/03/82	
NATIONAL PROPERTY INVESTORS 5	2,7	05/20/82	
NOLEX CORP	5	05/12/82	
RAMAPO FINANCIAL CORP	5	05/11/82	
SAMBOS RESTAURANTS INC	4	05/17/82	

RECENT 8K FILINGS, cont.

SCA SERVICES INC	5,7	05/06/82	
SPARKMAN ENERGY CORP	5,7	05/17/82	
TEXAS POWER & LIGHT CO	5	05/26/82	
UNICO AMERICAN CORP	4,5	05/14/82	
VAIL ASSOCIATES INC	5	05/14/82	
ALLRIGHT AUTO PARKS INC	1,7	05/18/82	
ARTRA GROUP INC	2,7	05/24/82	
BALCOR EQUITY PROPERTIES LTD X	5	04/08/82	AMEND
BILLINGS CORP	2,7	04/29/82	
CALIFORNIA REALTY FUND	5	05/01/82	
CENTURY PROPERTIES FUND XVI	2,7	05/14/82	
CENTURY PROPERTIES FUND XVI	2,7	05/14/82	
CENTURY PROPERTIES FUND XVI	2,7	05/14/82	
CENTURY PROPERTIES FUND XVII	2,7	05/14/82	
CENTURY PROPERTIES FUND XVII	2,7	05/14/82	
CHROMALLOY AMERICAN CORP /DE/	5	05/26/82	
CITIES SERVICE CO	5	06/01/82	
CLINI THERM CORP	4	05/04/82	
COMPUTER PRODUCTS INC	4	04/14/82	
CONSOLIDATED CAPITAL GROWTH FUND	5	05/01/82	
CONSOLIDATED CAPITAL PROPERTIES III	5	05/01/82	
CONSOLIDATED CAPITAL PROPERTIES IV	5	05/01/82	
CONSOLIDATED CAPITAL PROPERTIES IV	5	05/01/82	
DANT & RUSSELL INC	5	05/01/82	
DBA SYSTEMS INC	5	05/14/82	
EDVILLE BANKCORP INC	5	05/19/82	
EL CAMINO FINANCIAL CORP	2	05/27/82	
ELDON INDUSTRIES INC	5	05/25/82	
FAYLESS INVESTORS INC	2,7	04/29/82	
FIRST CAPITAL INCOME PROPERTIES LTD SERI	2,7	04/15/82	
FIRST CAPITAL INCOME PROPERTIES LTD SERI	2,7	04/15/82	
GALAXY CARPET MILLS INC	5	04/14/82	
GOVERNMENT EMPLOYEES FINANCIAL CORP	5,6	05/19/82	
HARWYN INDUSTRIES CORP	4	05/12/82	
HERITAGE FINANCIAL CORP	5	05/14/82	
HOME DEPOT INC	5,7	05/25/82	
IMC MAGNETICS CORP	2	01/06/82	AMEND
INTERMOUNTAIN PETROLEUM CO	1,2,4,7	02/01/82	
INTERNATIONAL TECHNOLOGY RESOURCES INC	4,7	05/26/82	
INTERNATIONAL VIDEO CORP	7	05/01/82	
KELLY FIELD BANCSHARES CORP	5	05/19/82	
LEISURE TECHNOLOGY CORP	5,7	05/12/82	
LOUISIANA PACIFIC RESOURCES INC	7	05/25/82	
MAGMA GEYSERS INC	5	04/01/82	
MARRIOTT CORP	7	03/03/82	AMEND
MASTER DEVELOPERS INC	5,6	04/21/82	
MCNEIL REAL ESTATE FUND IV LTD	7	03/08/82	AMEND
MCQUAY PERFEX INC	7	01/29/82	AMEND
MEDCOM INC	5,7	05/14/82	
METROMEDIA INC	2,7	05/18/82	
MIDWEST BANCORPORATION OF OHIO INC	2,7	05/17/82	
MORGAN J P & CO INC	5,7	05/12/82	
MULTI BENEFIT REALTY FUND I	5	05/01/82	
MULTI BENEFIT REALTY FUND II	5	05/01/82	

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COMMISSION ANNOUNCEMENTS

STEPS RECOMMENDED TO STRENGTHEN COMMUNICATION WITH SHAREHOLDERS

A private sector advisory committee recommended today that the Commission, corporations, securities firms, banks and other take a series of steps to improve the ability of companies to communicate with millions of stockholders whose shares are registered in the name of a "nominee."

Some 29 specific recommendations were contained in the Report of the Advisory Committee on Shareholder Communications, which was formally presented today. Since its establishment in April 1981, the Committee has been examining problems associated with the practice of registering stock in the name of a "nominee" such as a broker-dealer or bank.

The system of nominee registration is a great help in the processing of transactions when shares are bought and sold; in many cases it is no longer necessary to physically transfer a stock certificate. However, it creates significant obstacles when companies need to communicate with their shareholders for various purposes, such as soliciting proxies in connection with an annual meeting. The records of the issuing corporations reflect only the name of the nominee, not that of the true or "beneficial" owner of the stock. Thus, communications must pass through the hands of the nominee before reaching the beneficial owner. While agreeing with earlier studies which endorsed the efficiency of nominee registration, the Committee believes a number of improvements are needed in order to "minimize any possible disruption of the communication process as a consequence of nominee registration."

Copies of the Report are available from the Publications Section, Securities and Exchange Commission, Washington, D.C. 20549. Orders must be accompanied by a 10" x 12" self-addressed envelope with $2.40 postage affixed.

CIVIL PROCEEDINGS

MARSHALL ZOLP ENJOINED

The Chicago Regional Office announced that on May 10 the Honorable George N. Leighton, Judge of the U.S. District Court for the Northern District of Illinois, Eastern Division, at Chicago, Illinois, entered a Final Judgment of Permanent Injunction against Marshall Zolp, formerly of Chicago, Illinois, presently believed to be residing in Las Vegas, Nevada. The judgment was entered pursuant to the consent of Zolp in which he neither admitted nor denied the allegations contained in the complaint. The judgment enjoins Zolp from violating Sections 5(a), 5(c), 17(a)(1), 17(a)(2) and 17(a)(3) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder.

The complaint alleged that between December 1980 to the present the defendants offered to sell and sold the common stock of The Great Bison Toy Corporation of America interstate without a registration statement as to those securities being filed with the Commission. The complaint further alleged that the defendants engaged in a fraudulent scheme to provide false information about Great Bison to broker-dealer firms in an attempt to have Great Bison's common stock publicly traded in the over-the-counter market. In addition, the complaint alleged that the defendants, in connection with their scheme to have Great Bison's stock publicly traded, made direct sales of Great Bison stock to the public. In the direct sales, the complaint alleged, the defendants made untrue statements of material facts and omitted to state material facts concerning, among other things, the future market price of Great Bison stock; the existence of an escrow-account for the proceeds of Great Bison stock sales; the fact that Great Bison was not registered as a corporation in Delaware, the state of its claimed incorporation; the fact that Zolp had been named by the State of California in a 1977 cease and desist order for the sale of unregistered securities; that Zolp had been indicted in Las Vegas, Nevada for

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obtaining money under false pretenses; and that the U.S. Attorney in Boston, Massachusetts had filed a Criminal Information against Zolp for mail fraud. (SEC v. The Great Bison Toy Corporation of America, et al., N.D. Ill., Civil Action No. 82 C 1732). (LR-9688)

CRIMINAL PROCEEDINGS

CRIMINAL CONTEMPT PROCEEDINGS INSTITUTED AGAINST JEREMIAH L. O'CONNOR

The Chicago Regional Office announced that on May 12 the Honorable William T. Hart, Judge of the U.S. District Court for the Northern District of Illinois, Eastern Division, at Chicago, Illinois, issued an Order to Show Cause Why Jeremiah L. O'Connor Should Not be Held in Criminal Contempt and Appointing Attorneys to Prosecute.

In May 1978, in the case of Securities and Exchange Commission v. Pharmaco, Inc., et al., (N.D. Ill., Civil No. 78 C 1667) the same Court had issued a Final Judgment of Permanent Injunction (Pharmaco Injunction) against O'Connor, enjoining him, among other things, from the use of fraud in the offer and sale of securities of Pharmaco or any other issuer.

The Commission's Application for an Order to Show Cause alleged that between August 1978 and September 1979, O'Connor violated the Pharmaco Injunction in the offer and sale of securities of American Union Buying Service, Inc. (American). The Application alleged that O'Connor, and others acting under his direction, made untrue statements of material fact and omitted to state facts, necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading, to purchasers and prospective purchasers of common stock of American regarding the existence of an escrow account, the use of proceeds from the sale of common stock, salaries to be paid to O'Connor and other officers of American, American's profitability, O'Connor's and another officer's personal investment in American, the existence of debentures previously issued by American, and the existence of the Pharmaco Injunction. (United States of America, ex rel. Securities and Exchange Commission v. Jeremiah L. O'Connor, N.D. Ill., Criminal No. 82 CR 0329). (LR- 9687)

INVESTMENT COMPANY ACT RELEASES

FRANKLIN MONEY FUND

An order has been issued on an application filed by Franklin Money Fund (formerly named "Franklin Resources Liquid Assets Fund"), Research Capital Fund, Inc., Research Equity Fund, Inc., Franklin Custodian Funds, Inc., Franklin Option Fund, Inc., Franklin Tax-Free Income Fund, Inc., Franklin Federal Money Fund, Franklin Tax-Exempt Money Fund, Franklin Cash Management Fund and AGE High Income Fund, Inc., all registered under the Investment Company Act of 1940 as open-end, diversified, management investment companies and their principal underwriter and distributor, Franklin Distributors, Inc. amending an earlier order of the Commission pursuant to Section 11(a) of the Act permitting certain exchange offers on a basis other than at relative net asset value, and pursuant to Section 6(c) of the Act exempting Applicants from the provisions of Section 22(d) of the Act and Rule 22(d) of the Act and Rule 22d-1 thereunder to the extent necessary to permit such exchange offers. (Rel. IC-12472 - June 8)

BANKERS SECURITY LIFE INSURANCE SOCIETY

An order has been issued on an application by Bankers Security Life Insurance Society and Bankers Security Variable Annuity Funds D, E, F, G, H, I, M and P, registered under the Investment Company Act of 1940 as parts of unit investment trusts, pursuant to Section 11 of the Act, approving certain offers of exchange. (Rel. IC-12473 - June 8)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) LIBERTY AIRLINES, INC., Suite 205, 5700 Southwyck Blvd., Toledo, Ohio 43614 - 400,000 shares of common stock. Underwriter: Bell & Beckwith, Toledo, Ohio. The company was organized to provide regularly scheduled and chartered passenger air service. (File 2-77832C - June 1) (Br. 3 - New Issue)

(N-1) MONEY EXPRESS RESERVE FUND, #6, The Commons, 3512 Silverside Rd., Wilmington, DE 19803 (800-441-7379) - an indefinite number of units of beneficial interest. Distributor: Shearson/American Express Inc. The Fund is a no-load, open-end, diversified investment company. (File 2-77922 - June 8) (Br. 18 - New Issue)

(S-B) HYDRO-QUEBEC (Issuer); PROVINCE DE QUEBEC (Guarantor), c/o Raymond Gosselin, Louis Granger, Louise Tremblay, Delegation generale du Quebec a New York, 17 West 50th St., Rockefeller Center, New York, NY 10020 - $800 million of Hydro-Quebec debentures and warrants. (File 2-77923 - June 9) (Br. 9)

(S-6) MASSACHUSETTS TAX EXEMPT UNIT TRUST, SERIES 43 - 7,000 units. Depositor: Moseley, Hallgarten, Estabrook & Weeden Inc., 60 State St., Boston, MA 02109. (File 2-2-77924 - June 9) (Br. 16 - New Issue)

(S-8) CIPHER DATA PRODUCTS, INC., 10225 Willow Creed Rd., P.O. Box 85170, San Diego, CA 92138 (714-578-9100) - 783,200 shares of common stock. (File 2-77925 - June 9) (Br. 10)

(S-8) PAN AMERICAN BANKS, INC., 150 Southeast Third Ave., Miami, FL 33131 (305-577-5974) - 532,505 shares of common stock. (File 2-77926 - June 9) (Br. 1)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALA MOANA HAWAII PPTYS	DEPOSITARY RCPTS			0	01020710	
DILLINGHAM B F CO LTD		13D	6/ 1/82	0.0	7.8	UPDATE
ALLIS-CHALMERS CORPORATION	$5.875 CUM CONV PFD			118	01964520	
BASS BROTHERS ENTERPRISES INC		13D	5/26/82	9.8	5.4	UPDATE
AVEMCO CORP	COM			206	05355510	
SKANDIA INSURANCE CO LTD		13D	5/26/82	8.2	6.7	UPDATE

ACQUISITION REPORTS, cont.

CAMELOT INDS CORP	COM			1,211	13322410	
BMC ACQ SUB/BUCKBEE-MEARS		14D-1	6/ 7/82	90.0	0.0	UPDATE
CHOCK FULL O NUTS CORP	COM			509	17026810	
FINKELSTEIN JERRY ET AL		13D	6/ 1/82	10.4	6.5	UPDATE
CITIES SVC CO	COM			4,100	17303610	
MESA PETROLEUM CO		14D-1	6/ 7/82	5.3	5.3	UPDATE
COMMONWEALTH NATL CORP	COM			195	20317210	
PATRIOT BANCORP ET AL		14D-1	6/ 7/82	95.3	6.0	UPDATE
COMSTOCK GOLD SLVR & COPPER	COM			939	20568210	
DELAHUNTY CHRISTOPHER J		13D	6/ 7/82	70.3	0.0	UPDATE
DSI CORP	COM			3,026	23331210	
ANACOMP MICROGRAPH/ANACOMP INC		14D-1	6/ 4/82	93.8	88.9	UPDATE
DETROIT & CDA TUNL CORP	COM			103	25070310	
WENGER HENRY PENN		13D	5/28/82	14.2	13.2	UPDATE
DILLINGHAM CORP	COM			0	25411110	
DILLINGHAM B F CO LTD		13G	6/ 7/82	0.0	7.9	UPDATE
ENTERPRISE BANCORP	COM			8	29368090	
THORNALLY EDWIN J		13D	5/28/82	5.0	0.0	NEW
ISRAEL INVS CORP	ORD			0	46511010	
JORDAN EXP & INV CO LTD		13D	5/ 3/82	0.0	6.9	UPDATE
NOVUS PPTY CO	SH BEN INT			0	67010410	
JOSEPH LEON		13D	5/26/82	0.0	6.4	UPDATE
NOVUS PPTY CO	SH BEN INT			832	67010410	
SOUTHMARK CORP		13D	5/26/82	43.1	23.5	UPDATE
PRAIRIE STATES LIFE INS CO	COM			136	73969590	
SOUTHMARK CORP		13D	5/14/82	9.0	0.0	NEW
PENTEX SVCS CORP	COM			723	76011610	
SKETCHLEY PUBLIC LTD CO ET AL		13D	5/25/82	71.8	0.0	NEW
SOUTHMARK CORP	COM			483	84454410	
MARTIN R ALLAN ET AL		13D	3/31/82	3.2	11.3	UPDATE
SUNSET INDS INC	COM			156	86773110	
KITAY HAROLD ET AL		13D	4/26/82	38,5	33.8	UPDATE
SUSQUEHANNA CORP	COM			2,867	86910410	
NEFIBOUW BV		13D	6/ 7/82	47.6	46.5	UPDATE
SUSQUEHANNA CORP	CL A CUM CONV PREF			757	86910420	
NEFIBOUW BV		13D	5/28/82	47.9	47.8	UPDATE
TRANSCO REALTY TR	SH BEN INT			156	89353510	
GRAY LEE		14D-1	6/ 7/82	N/A	N/A	UPDATE
UNR INDS INC	COM			571	90318510	
LEAVITT DAVID S		13D	5/28/82	15.5	15.9	UPDATE
UNR INDS INC	COM			0	90318510	
LEAVITT INVESTMENT PARTNERSHIP		13D	5/28/82	0.0	13.6	UPDATE
UNION COMM CORP	COM			190	90604210	
HUNTINGTON BANCSHRS INCORP		14D-1	6/ 7/82	4.9	4.9	UPDATE
VERIT INDS	COM PAR $2.00			357	92343420	
LUND LAVERE G		13D	4/21/80	46.5	45.3	UPDATE
WYOMING RES CORP	COM			14,027	98346410	
BROWN FRED G		13D	5/10/82	29.0	0.0	NEW

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COMPLETED

RULES AND RELATED MATTERS

PROPOSAL TO AMEND RULE 13d-2(b)

The Commission has issued a release publishing for comment a proposed amendment to Rule 13d-2(b) under the Securities Exchange Act of 1934, which, if adopted, would elminate the requirement to file an annual amendment to a Schedule 13G if no changes have occurred in the information contained therein. All comments should be sent in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol St., Washington, D.C. 20549 on or before August 16, 1982 and should refer to File No. S7-931. All submissions will be made available for public inspection. (Rel. 34-18801)

FOR FURTHER INFORMATION CONTACT: Arthur H. Miller at (202) 272-2589

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST STEPHANIE HIBLER

The Commission announced that it has instituted public administrative proceedings under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 against Stephanie Hibler, a registered representative residing in Los Angeles, California.

The Order for Public Proceedings alleges that on October 14, 1981, a criminal information was filed in the U.S. District Court for the Central District of California charging Hibler with willful violations of the antifraud provisions of the Exchange Act in connection with the purchase of Westamerica Automotive Corporation stock. Hibler pled guilty to the information and, on December 7, 1981, she was sentenced by the Court.

In addition, the Order alleges that from November 1976 until the present, Hibler willfully violated the antifraud provisions of the Exchange Act in connection with the purchase and sale of Westamerica common stock. The Order alleges that Hibler, among other things, induced some of her customers to purchase shares of Westamerica common stock without disclosing that she had an arrangement with an agent of Westamerica whereby she would receive money for purchases of Westamerica stock made by her customers.

A hearing will be scheduled to determine whether the allegations against Hibler are true and, if so, to decide what remedial action would be appropriate. (Rel. 34-18786)

PROCEEDINGS INSTITUTED AGAINST BORST INVESTMENT PLANNING SERVICES, INC. AND THOMAS F. BORST

The Commission announced that it has instituted public administrative proceedings under the Securities Exchange Act of 1934 and the Investment Advisers Act of 1940 against Borst Investment Planning Services, Inc. (Registrant), a broker-dealer and investment adviser located in Albany, Georgia, and Thomas F. Borst (Borst), a resident of Albany, Georgia and president and sole shareholder of Registrant.

The Order for Proceedings alleges that from about December 1977 to the present Registrant and Borst willfully violated and willfully aided and abetted violations of the antifraud provisions of the Securities Act of 1933 and the Exchange Act. The Order further alleges that Registrant, aided and abetted by Borst, willfully violated various recordkeeping requirements of the Exchange Act and the Advisers Act and the record retention requirements of the Exchange Act.

The Order provides that a hearing be held to determine what, if any, remedial action may be necessary. (Rel. 34-18789)

PUBLIC PROCEEDINGS INSTITUTED AGAINST PAGEL, INC., JACK W. PAGEL AND DUANE A. MARKUS

The Commission has ordered public administrative proceedings under the Securities Exchange Act of 1934 against Pagel, Inc., Jack W. Pagel (J. Pagel) and Duane A. Markus. J. Pagel is the president and sole shareholder of Pagel, Inc., a registered broker-dealer located in Minneapolis, Minnesota, and Markus is an executive vice-president and head trader.

The Order for Public Proceedings alleges, among other things, that Pagel, Inc. J. Pagel and Markus dominated, controlled and manipulated the market for the common stock of FilmTec Corporation, a Minnesota-based technology company. The Order also alleges that Pagel, Inc., J. Pagel and Markus, while participating and being financially interested in the distribution of FilmTec Corporation common stock, bid for and purchased the common stock and represented to customers that the common stock was being offered at the market when a market did not exist other than the one made, created and controlled by Pagel, Inc. The Order further alleges that Pagel, Inc. failed to accurately make and keep current certain required records, and J. Pagel and Markus aided and abetted this failure in that they utilized, and permitted to be utilized, undisclosed nominee accounts to conceal the true beneficial ownership of the common stock of FilmTec Corporation.

A hearing will be scheduled to determine whether the allegations against Pagel, Inc., J. Pagel and Markus are true, and if so, to decide what, if any, remedial action would be appropriate. (Rel. 34-18791) (See LR-9689)

CIVIL PROCEEDINGS

CIVIL INJUNCTIVE ACTION FILED AGAINST PAGEL, INC., OTHERS

The Chicago Regional Office announced that on June 7 a complaint was filed in the U.S. District Court for the District of Minnesota seeking permanent injunctions against Pagel, Inc., Jack W. Pagel (J. Pagel), and Duane A. Markus alleging violations and aiding and abetting violations of the antifraud and recordkeeping provisions of the federal securities laws, and against Francis W. Canfield, Michael J. Gunderson and Burton E. Lee alleging aiding and abetting violations of recordkeeping provisions of the federal securities laws. J. Pagel is the president and sole shareholder of Pagel, Inc., a registered broker-dealer located in Minneapolis, Minnesota, and Markus is an executive vice-president and head trader. Canfield, Gunderson and Lee are all customers of Pagel, Inc. All of the defendants reside in or around Minneapolis, Minnesota.

The complaint alleges, among other things, that Pagel, Inc., J. Pagel and Markus dominated, controlled and manipulated the market for the common stock of FilmTec Corporation, a Minnesota-based technology company. The complaint further alleges that Pagel, Inc., J. Pagel and Markus, while participating and being financially interested in the distribution of FilmTec Corporation common stock, bid for and purchased the common stock and represented to customers that the common stock was being offered at the market when a market did not exist other than the one made, created and controlled by Pagel, Inc. The complaint also alleges that Pagel, Inc. failed to accurately make and keep current certain required records and the other defendants aided and abetted this failure in that they utilized, and permitted to be utilized, undisclosed nominee accounts to conceal the true beneficial ownership of FilmTec Corporation common stock. (SEC v. Pagel, Inc., et al., Civil Action No. 4-82 Civil 799). (LR-9689) (See Administrative Proceeding, Release 34-18791)

MOTION FOR REAPPOINTMENT OF SPECIAL OFFICER FILED NAMING FIRST COLORADO INVESTMENTS & SECURITIES, INC.

The Denver Regional Office announced that on June 2 the Commission filed a Motion for Reappointment of the Special Officer in the U.S. District Court for the District of Colorado naming First Colorado Investments & Securities, Inc. (First Colorado), a Denver, Colorado brokerage firm.

The motion and supporting documents allege that the Special Officer previously appointed by the Court and the accounting firm retained by the Special Officer were mislead, the objective of the Special Officer was not fulfilled and the Court's Order was, in essence, frustrated, and that the Commission is entitled to the reappointment of the Special Officer (who will be paid by First Colorado) to: (1) take charge of First Colorado's books and records; (2) marshal all its assets, hire personnel, if necessary, and to operate its business; (3) conduct an investigation into the currentness and accuracy of its books and records, particularly in view of alleged forgeries directed by officials of First Colorado of its customers' signatures, both on stock certificates and stock powers; (4) discuss his findings with the Commission and consult with officials of SIPC to determine whether to install a trustee under Section 5(a)(2) of the Securities Investor Protection Act of 1970; and (5) retain an independent accounting firm to assist the Special Officer in conducting his inquiry.

A hearing on the Commission's Motion has been scheduled before the Honorable Zita Weinshienk at 9:00 A.M. on June 30, 1982. (SEC v. First Colorado Investments & Securities, Inc., USDC, Colorado, Civil Action File No. 82-Z-235). (LR-9690)

INVESTMENT COMPANY ACT RELEASES

J P MONEY MARKET FUND, INC.

An order has been issued subject to conditions, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting J P Money Market Fund, Inc. (Applicant) from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit Applicant's price per share, for purposes of sales, redemptions and repurchases, to be calculated by means of the amortized cost method of valuation. (Rel. IC-12474 - June 9)

AMERICAN SHARES, INC.

An order has been issued on an application by American Shares, Inc. (Applicant), an open-end, non-diversified, management investment company, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit Applicant to value the portfolio securities held in its series designated as "American Treasury Shares," using the amortized cost method of valuation. (Rel. IC-18476 - June 10)

AUTOMATED CASH MANAGEMENT TRUST

A notice has been issued giving interested persons until July 5 to request a hearing on an application by Automated Cash Management Trust (Applicant), for an order pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant's assets to be valued at amortized cost. (Rel. IC-12477 - June 10)

MASSACHUSETTS CASH MANAGEMENT TRUST

A notice has been issued giving interested persons until July 5 to request a hearing on an application of Massachusetts Cash Management Trust (Applicant), for an order of the Commission amending a previous order dated July 1, 1980 (Rel. IC-11240). The previous order, pursuant to Section 6(c) of the Act, exempted Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to value its then-existing portfolio of money market securities using the amortized cost method of valuation. Applicant now seeks to amend the previous order to permit it to use the amortized cost method of valuation to value both its existing portfolio and its newly established Government Series. (Rel. IC-12478 - June 10)

E.W. AXE & CO.

A notice has been issued giving interested persons until July 2 to request a hearing on an application of Axe-Houghton Income Fund, Inc., Axe-Houghton Fund B, Inc., and Axe-Houghton Stock Fund, Inc. (the Funds), each of which is a registered, open-end, diversified management investment company, and E.W. Axe & Co. Inc., and Axe Securities Corporation requesting an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting them from the provisions of Section 22(d) of the Act and Rule 22d-1 thereunder, to the extent necessary to permit them to offer shares of the Funds at prices which reflect reductions in the usual schedule of sales charges disclosed in the Funds' prospectuses. (Rel. IC-12479 - June 10)

HOLDING COMPANY ACT RELEASES

THE CONNECTICUT LIGHT AND POWER COMPANY

An order has been issued authorizing The Connecticut Light and Power Company (CL&P), The Hartford Electric Light Company (HELCO), and Western Massachusetts Electric Company (WMECO), subsidiaries of Northeast Utilities, a registered holding company, and Northeast Utilities Service Company (NUSCO), a subsidiary service company, to amend an Agreement of Lease under which CL&P, HELCO and WMECO are designated Lessors and NUSCO is designated Lessee of certain central dispatching facilities. (Rel. 35-22523 - June 10)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-3) GENERAL MOTORS ACCEPTANCE CORPORATION, 3044 West Grand Blvd., Detroit, MI 48202 (313-556-5000) - $964 million of medium-term notes, due from 9 months to 5 years from date of issue. (File 2-77927 - June 9) (Br. 1) [S]

(S-1) CHANCELLOR EQUIPMENT INVESTORS, 31 Milk St., Boston, MA 02109 (617-482-8555) - 22,000 units of limited partnership interests. Underwriter: Prescott Ball & Turbin. The company is an equipment leasing program. (File 2-77928 - June 9) (Br. 5 - New Issue)

(S-8) PHILADELPHIA ELECTRIC COMPANY, 2301 Market St., Philadelphia, PA 19101 (215-841-4000) - 700,000 shares of common stock. (File 2-77929 - June 9) (Br. 7)

(S-3) MEDIQ INCORPORATED, One MEDIQ Plaza, Pennsauken, NJ 08110 (609-665-9300) - 12,730 shares of common stock. (File 2-77930 - June 9) (Br. 8) [S]

(S-15) SOUTHWEST BANCSHARES, INC., 20th Floor, Southwest Tower, 707 McKinney, Houston, TX 77002 (713-751-7800) - 260,244 shares of common stock. (File 2-77931 - June 9) (Br. 1)

(S-8) ANGELICA CORPORATION, 10176 Corporate Square Dr., St. Louis, MO 63132 (314-991-4150) - 250,000 shares of common stock. (File 2-77932 - June 9) (Br. 7)

(N-1) THE GUARDIAN CASH MANAGEMENT TRUST, 201 Park Avenue South, New York, NY 10003 (212-598-8259) - an indefinite number of shares of capital stock. The trust is a no-load, open-end, diversified investment management company. (File 2-77933 - June 9) (Br. 17 - New Issue)

(S-1) PLM TRANSPORTATION EQUIPMENT PARTNERS IIA and IIB, Union Bank Bldg., 50 California St., San Francisco, CA 94111 (415-989-1860) - 22,000 units of limited partnership interest. The partnerships will engage in the business of owning and leasing a diversified pool of transportation equipment. (File 2-77934 - June 9) (Br. 5 - New Issue)

(S-8) ARMSTRONG WORLD INDUSTRIES, INC., Liberty and Charlotte Sts., Lancaster, PA 17604 (717-397-0611) - 400,000 shares of common stock. (File 2-77936 - June 9) (Br. 5)

(S-3) PFIZER INC., 235 East 42nd St., New York, NY 10017 (212-573-2323) - 275,000 shares of common stock. Underwriter: Smith Barney, Harris Upham & Co. Inc. The company is in the health care, agriculture, specialty chemicals, materials science and consumer products businesses. (File 2-77937 - June 9) (Br. 4)

(S-8) GREAT LAKES INTERNATIONAL, INC., 2122 York Rd., Oak Brook, IL 60521 (312-920-3000) - 150,000 shares of common stock. (File 2-77938 - June 9) (Br. 9)

(S-8) BANKEAST CORPORATION, 1100 Elm St., Manchester, NH 03105 (603-624-6000) - 75,000 shares of common stock. (File 2-77939 - June 9) (Br. 1)

(S-1) UNIVERSAL HEALTH SERVICES, INC., One President Blvd., Bala Cynwyd, PA 19004 (215-667-8080) - $7,500,000 of Valley Hospital Medical Center Mortgage Bonds, Series 3. Underwriter: B.C. Ziegler and Company, West Bend, WI. The company owns and operates general acute care hospitals. (File 2-77940 - June 9) (Br. 6)

(S-3) GEORGIA POWER COMPANY, 333 Piedmont Ave., N.E., Atlanta, GA 30308 (404-526-6526) - $125 million of first mortgage bonds. (File 2-77941 - June 10) (Br. 8)

(S-8) TANDY CORPORATION, 1800 One Tandy Center, Fort Worth, TX 76102 (817-390-3752) - 300,000 shares of common stock. (File 2-779[illegible] June 10) (Br. 7)

(S-11) BANCO MORTGAGE COMPANY, Northwestern Bank Bldg., Minneapolis, MN 55402 - 8,000 relocation mortgage pass-through certificates (issuable in series). Underwriter: Salomon Brothers Inc. The company is a mortgage banking subsidiary of Northwest Bancorporation. (File 2-77943 - June 10)

(S-8) HI-PORT INDUSTRIES, INC., 409 E. Wallisville Rd., Highlands, TX 77562 (713-426-5561) - 181,818 shares of common stock. (File 2-77944 - June 10) (Br. 6)

(S-8) NAUGLES, INC., 2932 E. Nutwood Ave., Fullerton, CA 92634 (714-524-0181) - 200,000 shares of common stock. (File 2-77945 - June 10) (Br. 3)

(S-8) CAMCO, INCORPORATED, 7010 Ardmore, Houston, TX 77054 (713-747-4000) - 410,000 shares of common stock. (File 2-77946 - June 10) (Br. 3)

(S-3) UNITED STATES STEEL CORPORATION, 600 Grant St., Pittsburgh, PA 15230 (412-433-1121) - 5,000,000 shares of common stock. (File 2-77948 - June 10) (Br. 6) [S]

(S-6) AMERICAN TAX-EXEMPT BOND TRUST, SERIES 59 - 4,500 of units. Depositor: B.C. Ziegler and Company, 215 North Main St., West Bend, WI 53095. (File 2-77949 - June 10) (Br. 16 - New Issue)

(S-8) F. W. WOOLWORTH CO., 233 Broadway, New York, NY 10279 (212-553-2000) - 1,000,000 shares of common stock. (File 2-77950 - June 10) (Br. 2)

(S-3) ARA SERVICES, INC., Independence Square West, Philadelphia, PA 19106 (215-574-5000) - 400,000 shares of common stock. (File 2-77951 - June 10) (Br. 4) [S]

(S-14) LEASING CREDIT CORPORATION, 440 West 34th St., New York, NY 10001 (212-695-9224) - 1,047,905 shares of common stock. (File 2-77953 - June 10) (Br. 3)

(S-8) REYNOLDS METALS COMPANY, Reynolds Metals Bldg., 6601 Broad Street Rd., Richmond, VA 23261 (804-281-2811) - $71 million of participations. (File 2-77956 - June 10) (Br. 6)

REGISTRATIONS EFFECTIVE

May 28: National Stockwatch Corp., 2-76691-D.
June 2: Our Own Hardware Co., 2-77168; Private Screenings, Inc., 2-76178-NY.
June 3: Monumental Corporation, 2-77595.
June 4: Eastern Edison Co., 2-77468; Flight Transportation Corp., 2-77387; Gabberts Inc., 2-77524; Illinois Power Co., 2-77759; Municipal Investment Trust Fund, Tenth Floating Rate Series, 2-77071; Sensormatic Electronics Corp., 2-77779; The Timkin Co., 2-77669; United Technologies Corp., 2-77845; Westcore Funds, Inc., 2-75677; Zale Corp., 2-77815.
June 7: Aetna Life and Casualty Co., 2-77912; Banc One Corp., 2-77478; Beverly Enterprises, 2-77646; Digilog Inc., 2-77698; Frontier Energy Corp., 2-76593; J.C. Penney Company, Inc., 2-77861.
June 8: Bolar Pharmaceutical Co., Inc., 2-77741; Bush 1982-A, Ltd. and Bush 1982-B, Ltd., 2-76796; Clayton Brown & Associates, Inc., 2-77166; CSR Limited, 2-77820; Diagnostic Products Corp., 2-77287; Hammermill Paper Co., 2-77498; Natural Gas Pipeline Company of America, 2-77769; New England Power Co., 2-77827; Public Service Company of New Hampshire, 2-77577; West Texas Utilities Co., 2-77622.
June 9: Florida Power & Light Co., 2-77628.

REGISTRATIONS WITHDRAWN

May 17: Trans Carib Air, Inc., 2-65050.
May 24: Research Capital Fund - 1981, 2-74382; Texaco Inc., 2-76711.
May 25: First National State Bancorporation, 2-76659.
May 26: Westbrand Bank, Inc., 2-71390.
May 28: Industry Data Services, Inc., 2-76812-LA.
June 1: Envirojor-Medical, Inc., 2-74607-D.
June 7: KCC-La Petite Investors, 2-72308.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AIR PRODUCTS & CHEMICALS INC /DE/	2,7	06/04/82	
ALSON INDUSTRIES INC	5,7	05/21/82	
AMCON INTERNATIONAL INC	2	06/01/82	
AMFESCO INDUSTRIES INC	7	10/01/77	AMEND
AMFESCO INDUSTRIES INC	5	10/01/77	
ANACOMP INC	2,5,7	05/24/82	
ARBYS LEASE PARTNERS 1981	5	05/10/82	
ATKINSON W P BILL ENTERPRISES INC	2,7	05/24/82	
BALDWIN D H CO/OHIO	7	03/31/82	AMEND
BALDWIN UNITED CORP	7	03/09/82	AMEND
BALTIMORE GAS & ELECTRIC CO/MD	5,7	05/24/82	
BARCLAYSAMERICANCORPORATION	7	12/31/80	AMEND
BASIC EARTH SCIENCE SYSTEMS INC	5	06/04/82	
BRUNTON CO	2	05/01/82	
CAMELOT INTERNATIONAL INC	7	08/15/81	AMEND
CANADIAN NATIONAL RAILWAY CO	4,7	05/20/82	
CHECKER MOTORS CORP	2,7	05/21/82	
CHEMFIX TECHNOLOGIES INC	5,7	04/30/82	
CHICAGO MILWAUKEE SAINT PAUL & PACIFIC R	5	05/24/82	
CHITTENDEN CORP	4	04/21/82	
COMDIAL CORP	7	04/06/82	AMEND
COMDIAL CORP	2,7	04/06/82	
CONSOLIDATED CAPITAL PROPERTIES	5	05/01/82	
CONSOLIDATED CAPITAL PROPERTIES II	5	05/01/82	
CONSOLIDATED CAPITAL REALTY INVESTORS	5	05/01/82	
CONSOLIDATED CAPITAL SPECIAL TRUST	5	05/01/82	
CPAC INC	5	06/02/82	
DAUPHIN INC	5	05/21/82	
DSI CORP	1,2,7	05/23/82	
EMPIRE OF CAROLINA INC	4,5,7	05/20/82	
ENI DIVERSIFIED DRILLING PROGRAM 1982-1	5	05/25/82	
ENSOURCE INC	5,7	06/04/82	
ENTERPRISE BANCORP	2,7	05/28/82	
EQUIFUND LP	2	03/20/82	
EVERGREEN RESOURCES INC	5,7	06/04/82	
FIRST S & L SHARES INC	1,7	05/28/82	
FLORIDA NATIONAL BANKS OF FLORIDA INC	2,7	05/20/82	

RECENT 8K FILINGS, CONT.

FOOTHILL GROUP INC	5	06/01/82	
GENERAL HOST CORP	5	05/28/82	
GEORGIA PACIFIC CORP	5,7	06/04/82	
GIBRALTAR FINANCIAL CORP OF CALIFORNIA	5,7	05/21/82	
GOLDEN WEST FINANCIAL CORP /DE/	2,5,7	05/28/82	
GULF UNITED CORP	5,7	05/14/82	
HARDEES LEASE PARTNERS 1980 A	5	05/05/82	
IC INDUSTRIES INC	5	06/01/82	
IEA MARINE CONTAINER INCOME FUND IV	2	05/28/82	
INDIANA GAS CO INC	5,7	06/01/82	
INSURED INCOME PROPERTIES 1982	5	05/26/82	
INTERACTIVE SYSTEMS CORP	5	05/04/82	
KALVAR CORP	1,2,7	05/23/82	
KENNECOTT CORP	4,7	05/01/82	
LA MAUR INC	5	06/01/82	
LANCER PACIFIC INC	5	06/01/82	
LANE BRYANT INC	1,5,7	05/21/82	
LAWSON PRODUCTS INC	5	05/28/82	
LIONEL CORP	5,7	05/31/82	
MAGMA POWER CO /CA	5	04/01/82	
MCCORMICK & CO INC	4,7	05/20/82	
MCNEIL REAL ESTATE FUND XII LTD	7	01/04/82	AMEND
MIDCON CORP	5,7	05/26/82	
MULTI BENEFIT REALTY FUND III	5	05/01/82	
NATIONAL HEALTH ENTERPRISES INC	1,7	05/24/82	
NATIONAL MOBILE CONCRETE CORP	1	05/06/82	
NATURAL GAS PIPELINE CO OF AMERICA	5	05/26/82	
NAUGLES INC	5	06/04/82	
NESCO RESOURCES INC	1,5,6,7	06/03/82	
NEW ENGLAND POWER CO	5	05/01/82	
NL INDUSTRIES INC	5,7	05/14/82	
NORTHERN INDIANA PUBLIC SERVICE CO	5	05/01/82	
OLD SECOND BANCORP INC	5,7	06/01/82	
ORANGE CO INC	5	05/28/82	
PETRO LEWIS CORP	2,7	05/24/82	
PETRO LEWIS OIL INCOME PROGRAM IX	2,7	05/01/82	
PETRO LEWIS OIL INCOME PROGRAM XII	2,5,7	05/01/82	
PETRO LEWIS PRODUCING CO II SUCCESSOR T	2,7	05/01/82	
PHOTOGRAPHIC SCIENCES CORP	7	03/10/82	AMEND
PREFERRED PROPERTIES FUND 81	2,7	03/15/82	AMEND
PROPRIETORS CORP	3	04/12/82	
SAN DIEGO BANCORP	2,7	03/31/82	
SAVANNAH FOODS & INDUSTRIES INC	5	05/27/82	
SHONEYS INC	5,7	05/12/82	
SHOP & GO INC	2,7	07/31/81	AMEND
SMITHKLINE BECKMAN CORP	5	04/30/82	
SOFTWARE AG INTERNATIONAL INC	5	04/21/82	
SOLIDYNE INC	1,5,7	05/06/82	
SPEIZMAN INDUSTRIES INC /DE/	5,7	05/18/82	
STANDARD OIL CO /CF/	5	05/10/82	
STAODYNAMICS INC	5,7	06/03/82	
SYBRON CORP	5	06/01/82	
TENSOR CORP	2,7	06/03/82	
TEXAS ELECTRIC SERVICE CO	5	05/21/82	
TEXAS NEW MEXICO POWER CO	5	06/03/82	
TEXAS UTILITIES CO	5	05/26/82	
TRANSPORT LIFE INSURANCE CO	5,7	06/03/82	
ULTRA MEDICAL DEVICES INC	4,7	05/20/82	
UNION NATIONAL CORP	5	05/11/82	
UNITED FINANCIAL GROUP INC	5,7	06/02/82	
UNITED MERCHANTS & MANUFACTURERS INC	3,7	05/21/82	
WEST TEXAS UTILITIES CO	5,7	05/15/82	
WISCONSIN ELECTRIC POWER CO	5	05/14/82	
WYOMING RESOURCES CORP	1,2,7	05/10/82	
ACTION INDUSTRIES INC	5	05/15/82	
ANAEROBIC ENERGY SYSTEMS INC	1,7	05/26/82	
ANDERSON GREENWOOD & CO	2,7	10/29/81	AMEND
ANGELES CORP/CA/	1,7	05/26/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	05/25/82	

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BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	05/25/82
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	05/25/82
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	05/25/82
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BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	05/25/82
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	05/25/82
BSC BANCORP INC	2,7	05/17/82
BUILDERS INVESTMENT GROUP	5	05/17/82
CENTEL CORP	5	05/31/82
CENTRAL PACIFIC CORP	5,7	05/03/82
CITIES SERVICE CO	5	06/09/82
CONSOLIDATED EDISON CO OF NEW YORK INC	5,7	06/04/82
DATUM INC	5,7	05/20/82
EDUCOM CORP	2,7	12/30/81
EDUCOM CORP	2,7	05/11/82
EL CAMINO BANCORP	5,7	05/19/82
ELECTRONICS MISSILES & COMMUNICATIONS IN	5	05/25/82
FIRST NATIONAL BANCSHARES INC/AR/	5	06/08/82
GENERAL MILLS INC	5	05/30/82
GENTEX CORP	1,7	06/03/82
GREAT EASTERN ENERGY & DEVELOPMENT CORP	5	05/19/82
GULF SOUTH CORP	3,7	06/02/82
GULF UNITED CORP	5,7	06/08/82
HEALTH CARE & RETIREMENT CORP OF AMERICA	5,7	05/21/82
HORIZON CORP	2,7	06/01/82
INSITUFORM OF NORTH AMERICA INC	4	05/05/82
ISLAND COLONY PARTNERS	4	04/12/82
ISLAND GEM ENTERPRISES LTD NV	1,5,7	04/13/82
MIDWESTERN DISTRIBUTION INC	5,7	05/11/82
MOUNTAIN STATES OVERTHRUST OIL & GAS INC	5,7	05/17/82
PACIFIC TELEPHONE & TELEGRAPH CO	5	05/12/82
PEACHTREE BANCSHARES INC	5	06/04/82
PHOENIX LEASING GROWTH FUND 1982	5	05/07/82
RENTEX SERVICES CORP	1,7	05/25/82
RIDGEWAY OIL EXPLORATION & DEVELOPMENT I	2	06/09/82
SHEARSON MURRAY REAL ESTATE FUND VI LTD	5	05/28/82
STANDARD HAVENS INC	2,7	05/27/82
THOROFARE MARKETS INC	2,4,7	05/25/82
TRAILER TRAIN CO	5	05/27/82
VACATION OWNERSHIP MARKETING INC	5	06/08/82

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COMPLETED

ORIGINAL

RULES AND RELATED MATTERS

PROPOSAL TO REVISE FINANCIAL STATEMENT REQUIREMENTS AND INDUSTRY GUIDE DISCLOSURES FOR BANK HOLDING COMPANIES

The Commission announced proposed amendments to Article 9 of Regulation S-X and the Industry Guide disclosures for bank holding companies. The proposed revisions are a continuation of the Commission's project to integrate disclosures under the Securities Act of 1933 and the Securities Exchange Act of 1934. (Rel. 33-6417)

FOR FURTHER INFORMATION CONTACT: Marc Oken at (202) 272-2157.

PROPOSED RULEMAKING REGARDING DISCLOSURE OF CERTAIN RELATIONSHIPS AND TRANSACTIONS INVOLVING MANAGEMENT

The Commission is publishing for comment, as part of its comprehensive Proxy Review Program, proposed rule, form and schedule amendments relating to the disclosure of transactions in which certain persons connected with management have a material interest and relationships between a registrant's directors or nominees for director and certain entities with which the registrant conducts business. The proposed amendments are intended to simplify disclosure and reduce compliance burdens in a manner consistent with investor protection. The proposed amendments include, among other things, a proposed new uniform item, applicable to registration statements, periodic reports and proxy statements, relating to disclosure of certain relationships and transactions and, in connection therewith, substantially streamlined requirements relating to disclosure of relationships. Comments must be received on or before September 7, 1982 and should refer to File No. S7-939. Comments should be submitted in triplicate to George A. Fitzsimmons, Securities, SEC, 450 5th St., N.W., Washington, D.C. 20549. All comments will be available for public inspection. (Rel. 33-6416)

FOR FURTHER INFORMATION CONTACT: Susan P. Davis on (202) 272-2604 or Robert Pincus on (202) 272-2589.

INVESTMENT COMPANY ACT RELEASES

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until July 30 to request a hearing on an application by Massachusetts Mutual Life Insurance Company (Mass Mutual), a mutual life insurance company organized under the laws of Massachusetts, and Massachusetts Mutual Variable Annuity Fund 4 and Massachusetts Mutual Variable Annuity Separate Account 2, separate investment accounts of Mass Mutual each registered under the Investment Company Act of 1940 as a unit investment trust, for an order granting exemptions, to the extent requested, pursuant to Section 6(c) of the Act from Sections 2(a)(32), 2(a)(35), 22(c), 22(e), 26(a), 27(c)(1), 27(c)(2) and 27(d) of the Act and Rule 22c-1 thereunder and, pursuant to Section 11 of the Act, approving certain offers of exchange. Mass Mutual is the depositor of each of the separate investment accounts and the principal underwriter for certain variable annuity contracts issued by such accounts and Mass Mutual. (Rel. IC-12525 - July 7)

CONTINENTAL ILLINOIS BANK (CANADA)

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Continental Illinois Bank (Canada) from all provisions of the Act, subject to certain conditions. (Rel. IC-12526 - July 7)

THE VARIABLE ANNUITY LIFE INSURANCE COMPANY SEPARATE ACCOUNT A

An order has been issued on an application filed on June 1, 1982 by The Variable Annuity Life Insurance Company, The Variable Annuity Life Insurance Company Separate

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Account A, and The Variable Annuity Marketing Company granting, pursuant to Section 6(c) of the Investment Company Act of 1940, exemptions to the extent requested from Sections 26(a)(2)(D) and 27(c)(2) of the Act and approving, pursuant to Section 11 of the Act, certain offers of exchange. (Rel. IC-12527 - July 8)

AMERICAN GENERAL LIFE INSURANCE COMPANY OF DELAWARE SEPARATE ACCOUNT D

An order has been issued on an application filed on May 24, 1982 and amended on June 10, 1982 and June 21, 1982 by American General Life Insurance Company of Delaware, American General Life Insurance Company of Delaware Separate Account D and American General Capital Distributors, Inc. granting, pursuant to Section 6(c) of the Investment Company Act of 1940, exemptions to the extent requested from Sections 26(a), 26(a)(2)(D) and 27(c)(2) of the Act and, pursuant to Section 11 of the Act, approving certain offers of exchange. (Rel. IC-12528 - July 8)

NORTH RIVER SECURITIES CO., INC.

A notice has been issued giving interested persons until August 2 to request a hearing on an application filed by North River Securities Co., Inc. (Applicant) through its successor North Oceanic Securities Co., Inc., requesting an order, pursuant to Section 8(f) of the Investment Company Act of 1940 declaring that Applicant, registered under the Act as a closed-end management investment company, has ceased to be an investment company as defined by the Act. (Rel. IC-12529 - July 8)

HOLDING COMPANY ACT RELEASES

JAMES RIVER CORPORATION OF VIRGINIA

A notice has been issued giving interested persons until August 5 to request a hearing on an application for exemption from the Public Utility Holding Company Act of 1935 pursuant to Section 3(a)(3) by James River Corporation of Virginia and its subsidiary, James River-Berlin/Gorham, Inc. (Rel. 35-22568 - July 8)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Municipal Securities Rulemaking Board has filed a proposed rule change (SR-MSRB-82-9) to interpret MSRB Rule G-17 to prohibit, as deceptive or misleading, the distribution of initial "when, as and if issued" transaction confirmations prior to the trade date of a new issue municipal security. The proposed rule change became effective on filing with the Commission pursuant to Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected to be made in the Federal Register during the week of July 12. (Rel. 34-18875)

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

A rule change filed by the Pacific Clearing Corporation, pursuant to Rule 19b-4 (SR-PCC-82-3) has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Rhe rule change modifies a form contract to be executed by PCC and any party using its Securities Collection Division. Publication of the proposal is expected to be made in the Federal Register during the week of July 12. (Rel. 34-18876)

NOTICE OF PROPOSED RULE CHANGE

A proposed rule change has been filed by the Philadelphia Depository Trust Company (PHILADEP) in accordance with Section 19(b)(2) of the Securities Exchange Act of 1934. The proposed rule change authorizes PHILADEP to implement a new system called PHILADEP Institutional Delivery System (PIDS). PIDS permits members of PHILADEP to use the Institutional Delivery System of the Depository Trust Company (DTC) for the confirmation, affirmation and settlement of trades with participants of either PHILADELP or DTC. Publication of the proposal is expected to be made in the Federal Register during the week of July 12. (Rel. 34-18877)

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SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) FRONTIER BANCORP, 820 Escondido Ave., Vista, CA 92083 - 350,000 shares of common stock. The company was formed to be a bank holding company. (File 2-78176LA - June 25) (Br. 1 - New Issue)

(S-18) BIG SUN TELEVISION, INC., 931 Southeast Fort Kind St., Ocala, FL 32670 - 2,000,000 shares of common stock. The company will operate a commercial UHF Television Station. (File 2-78202-A - June 29)(Br. 8 - New Issue)

(S-18) CANAL VIEW PARTNERSHIP, 93 Route 6A, Sandwich, MA 02563 - 140 class B limited partnership interests. Underwriter: Slowey, Kay, Inc. The partnership was organized to construct and place into operation, on a phased basis, a low-rise, luxury resort hotel complex. (File 2-78240-B - June 30) (Br. 4 - New Issue)

(S-18) NATIONAL LAND MANAGEMENT, INC., PO Box 33, Kimberling City, MO 65686 - 1,428,570 shares of common stock. The company is engaged in the development and operation of Dogwood Canyon. (File 2-78249C - June 30) (Br. 3 - New Issue)

(S-18) TRANSATLANTIC THOROUGHBRED PARTNERS - SERIES I, 5499 N. Federal Highway, Suite E, Boca Raton, FL 33431 (305-994-[illegible]81) - 5,000 units of limited partnership. Underwriters: NASD members. The company intends to engage in the business of acquiring, owning, breeding and selling thoroughbred broodmares. (File 2-78251C - July 1) (Br. 4 - New Issue)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADAMS MILLIS CORP	COM			550	00628410	
SCHOFIELD ROBERT PACE JR		13D	7/ 1/82	23.7	18.4	UPDATE
BISCAYNE FED SVGS & LN ASSN	COM			98	09135610	
SOLOMON EDWARD F		13D	6/25/82	5.2	0.0	NEW
CADENCE INDS CORP	COM			396	12738810	
GAMCO INVESTORS INC ET AL		13D	7/ 1/82	28.0	25.4	UPDATE
CITY STORES CO	COM			788	17866610	
FARBER JACK & PII INVESTMENT		13D	6/ 8/82	20.1	13.7	UPDATE
EMETT & CHANDLER COS INC	COM			95	29120510	
LEEDS THOS E CO ET AL		13D	6/18/82	5.2	0.0	RVSION

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ACQUISITION REPORTS, cont.

FR LIQUIDATING GROUP	SH BEN INT		87	30261510	
MUTUAL SHARES CORP ET AL	13D	4/29/82	6.6	0.0	NEW
FIRST COINVESTORS INC	COM		247	31970310	
APFELBAUM STANLEY	13D	6/28/82	24.1	11.9	UPDATE
GEARHART INDS INC	COM		1,875	36829810	
GENERAL ELEC VENT CAP	13D	7/ 2/82	12.1	10.4	UPDATE
GENEVE CAP GROUP	COM		904	37226710	
GENEVE CORP	13D	6/28/82	71.7	68.4	UPDATE
GENEVE CAPITAL GROUP INC	PFD CUM CONV $1.3125		500	37226780	
GENEVE CORP	13D	6/28/82	99.9	99.9	UPDATE
GENEVE CAPITAL GROUP INC	PFD THIRD SER $12.75		75	37226790	
GENEVE CORP	13D	6/28/82	99.9	99.9	UPDATE
HOLLY SUGAR CORP	COM		95	43609210	
ARCANUM ONE PARTNERS	13D	7/ 1/82	6.0	5.8	UPDATE
IRT CORPORATION	COMMON STOCK		374	45005210	
BROKAW CLIFFORD V III	13D	6/24/82	25.5	32.3	UPDATE
ISC FINANCIAL CORP	COM		86	45010010	
HENTZEN JAMES H ET AL	13D	6/28/82	5.2	0.0	NEW
K D I CORP	COM		611	48245210	
BISHOPRIC INC ET AL	13D	7/ 1/82	7.5	6.1	UPDATE
MIDLAND BANCORP INC	COM PAR $5.00		120	59742110	
VUCUREVICH JOHN T	13D	6/24/82	11.5	5.0	UPDATE
NLT CORP	COM		3,151	62916110	
AMERICAN GENERAL CORP	14D-1	7/ 7/82	9.1	9.5	UPDATE
NARCO SCIENTIFIC INC	COM		177	63085410	
SHAMROCK ASSOCIATES	13D	6/25/82	9.6	8.5	UPDATE
OLYMPIA BREWING CO	COM		1,270	68145310	
PBC CORP PABST BREWING CO	14D-1	7/ 7/82	49.1	0.0	UPDATE
PENN CENTRAL CORP	COM		10,330	70727110	
AMERICAN FINANCIAL CORP ET AL	13D	6/22/82	37.2	29.6	UPDATE
PROGRESSIVE CORP OHIO	COM		596	74331510	
AMERICAN FINANCIAL CORP ET AL	13D	6/23/82	12.3	10.3	UPDATE
SOUTHEAST BKG CORP	COM		54	84133810	
PAN AMERICAN HOSPITAL CORP	13D	6/24/82	0.3	0.0	NEW
SOUTHEAST BKG CORP	COM		842	84133810	
PEARCE M LEE M D	13D	6/24/82	5.2	0.0	NEW
STORM KING MINES INC	COM		2,521	86217710	
WHITNEY J KIMBALL ET AL	13D	6/29/82	24.8	0.0	NEW
STORM KING MINES INC	COM		1,039	86217710	
WHITNEY WHEELOCK	13D	6/29/82	10.2	0.0	NEW
T I M E DC INC	COM		2,319	87248910	
LIBERTY TRUCKING CORP ET AL	13D	7/ 1/82	76.0	0.0	NEW
UNITED BRANDS CO	COM		4,550	90966010	
AMERICAN FINANCIAL CORP ET AL	13D	6/25/82	42.7	34.5	UPDATE
VETA GRANDE COS INC	COM		396	92549410	
INGLE MINING CO	13D	6/29/82	5.3	5.3	UPDATE
WESTERN AIR LINES	CONV PFD 2.00		116	95758620	
BASS BROTHERS ENTERP,INC ET AL	13D	6/29/82	9.8	11.6	UPDATE

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ADMINISTRATIVE PROCEEDINGS

COMPLETED

IN THE MATTER OF THOMAS J. FURNARI, HILLEL MAEIR

Pursuant to its Order for Public Proceedings dated February 5, 1982, citing Thomas J. Furnari and Hillel Maeir, the Commission has accepted an Offer of Settlement submitted by Respondent Hillel Maeir. Maeir, without admitting or denying the allegations in the Order for Public Proceedings, consented to the imposition of a two-week suspension from association with a broker, dealer, investment adviser, investment company, municipal securities dealer or affiliate thereof; a suspension of six months from effecting options transactions for new customers; a limitation barring him from effecting options transactions other than in a non-supervisory capacity subject to adequate supervision, except that after a period of two years he may apply, upon a proper showing, to act in a supervisory or non-supervised capacity; and an Order that he comply with an undertaking to take and use his best efforts to pass the Registered Options Principal examination.

Maeir, a registered representative with a national brokerage firm, was alleged by the Division of Enforcement to have violated the antifraud provisions of the Federal securities laws by, among other things, making false and misleading statements of material facts to his customers regarding an options program, between December 1979 and August 1980, which he and Thomas J. Furnari were to operate for customers.

A hearing has been scheduled to determine the truth of the Division of Enforcement's allegations against Furnari. (Rel. 34-18862)

CIVIL PROCEEDINGS

BRADY ENERGY CORP., OTHERS CHARGED WITH VIOLATIONS OF ANTIFRAUD AND REPORTING PROVISIONS

The Commission announced on July 12 the filing of a civil injunctive action in the U.S. District Court for the District of Columbia against Brady Energy Corporation (BEC), Brady International Corporation (BIC), Hunberg Trust, Ltd. Ralph E. Brady, Russel L. Forkey, Marvin Solomon and John P. Harlan alleging violations of the antifraud provisions of the federal securities laws by all the defendants except BIC and violations of the reporting provisions of the federal securities laws by BEC and the beneficial ownership reporting provisions of such laws by BIC, Brady and Forkey.

Simultaneous with the filing of the complaint, the defendants, except for Solomon, consented, without admitting or denying the allegations of the Commission's complaint to the entry of Final Judgments of Permanent Injunction enjoining them as follows: BEC from violating Section 17(a) of the Securities Act of 1933 (Securities Act) and Sections 10(b) and 13(a) of the Securities Exchange Act of 1934 (Exchange Act) and the rules and regulations thereunder; Brady from violating Section 17(a) of the Securities Act and Sections 10(b), 13(d) and 16(a) of the Exchange Act and the rules and regulations thereunder; Forkey from violating Section 17(a) of the Securities Act and Section 13(d) of the Exchange Act and the rules and regulations thereunder; Hunberg Trust and Harlan from violating Section 17(a) of the Securities Act and Section 10(b) of the Exchange Act and the rules and regulations thereunder; and BIC from violating Section 13(d) of the Exchange Act. Solomon was charged with violating Section 17(a) of the Securities Act and Section 10(b) of the Exchange Act and the rules and regulations thereunder. The litigation is continuing with Solomon.

The Commission's complaint alleges that all the defendants except BIC engaged in a scheme to defraud and failed to disclose certain material facts in connection with a ten million dollar public offering of its securities by BEC in December 1980 (the Offering).

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Specifically, when it appeared the Offering was underscribed Hunberg Trust placed an order for the remaining shares constituting 14% of the Offering notwithstanding the fact it did not have the financial ability to pay for the stock, which Brady knew or had reason to know. After the Offering closed, Hunberg Trust cancelled the order and the 140,000 shares remaining were purchased with funds from the Offering supplied and loans guaranteed, directly and indirectly, by BEC. In addition, in connection with an attempted sale by a group including BIC, Brady and Forkey of 60% of the outstanding common stock of BEC to a Bahamian corporation, BIC, Brady and Forkey were charged with failing to file the reports required by Section 13(d) of the Exchange Act. Brady also was charged with failing to file ownership reports required by Section 16(a) of the Exchange Act. (SEC v. Brady Energy Corporation, et al., Civil Action No.82-1910, U.S.D.C. D.C.). (LR-9715)

CRIMINAL PROCEEDINGS

SEATTLE TRUCKING FIRM PRINCIPLES CONVICTED

The Seattle Regional Office announced that on June 3 Richard Webber, Frank E. Jones and James Jamerson, all residents of the Seattle area, were convicted of misappropirating funds, conspiracy, bankruptcy fraud, mail fraud and securities fraud in connection with their activities at Krimbel Trucking Company.

The defendants obtained over $500,000 from Krimbel Trucking Company while engaged in a scheme involving deception, self-dealing, secret profits and conflicts of interest which deprived the company, its shareholders, investors and creditors of various fudiciary obligations owed to the company. The securities transactions involved the sale of common stock and tractor or trailer purchase-lease-back transactions which constituted investment contracts. The defendants were sentenced on July 14, 1982. (U.S. v. Richard Webber, et al., USDC W.D. WA CR No. 81-264C). (LR-9714)

INVESTMENT COMPANY ACT RELEASES

BANK FIXED-INCOME TRUST FUND, INC.

A notice has been issued giving interested persons until August 2 to request a hearing on an application by Bank Fixed-Income Trust Fund, Inc. (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order pursuant to Section 8(f) of the Act, declaring that Applicant has ceased to be an investment company. (Rel. IC-12530 - July 8)

BANK EQUITY TRUST FUND, INC.

A notice has been issued giving interested persons until August 2 to request a hearing on an application by Bank Equity Trust Fund, Inc. (Applicant), registered under the Investment Company Act of 1940, as an open-end, diversified, management investment company, for an order pursuant to Section 8(f) of the Act, declaring that Applicant has ceased to be an investment company. (Rel. IC-12531 - July 8)

INSURORS MUTUAL FUND, INC.

A notice has been issued giving interested persons until August 2 to request a hearing on an application of Insurors Mutual Fund, Inc., a registered open-end, diversified, management investment company, for an order that it has ceased to be investment company. (Rel. IC-12532 - July 8)

EQUITEC FUND, INC.

A notice has been issued giving interested persons until August 2 to request a hearing on an application by Equitec Fund, Inc. (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order pursuant to Section 8(f) of the Act declaring that Applicant has ceased to be an investment company. (Rel. IC-12533 - July 8)

MONEY EXPRESS RESERVE FUND

A notice has been issued giving interested persons until August 2 to request a hearing on the application of Money Express Reserve Fund, for an order of exemption

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from Section 2(a)(41) of the Investment Company Act of 1940 and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit it to calculate its net asset value per share based on the amortised cost method of valuation. (Rel. IC-12534 - July 8)

NATIONAL GOVERNMENT RESERVES, INC.

An order has been issued, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting National Government Reserves, Inc. (Applicant), an open-end, diversified, management investment company, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit Applicant to use the amortized cost valuation method for the purpose of valuing its assets. (Rel. IC-12535 - July 8)

NATIONAL CASH RESERVES, INC.

A notice has been issued giving interested persons until August 2 to request a hearing on an application filed by National Cash Reserves, Inc. (Applicant), an open-end, diversified, management investment company, requesting a Commission order pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit it to use the amortized cost valuation method for the purposes of valuing its assets. (Rel. IC-12536 - July 8)

OPPENHEIMER FUND, INC.

A notice has been issued giving interested persons until July 28 to request a hearing on an application of the Oppenheimer Group of Mutual Funds (Funds), each of which is registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, Oppenheimer Management Corporation (OMC), investment adviser of the Funds, and Oppenheimer Investor Services, Inc. (OIS), principal underwriter of the Funds, for an order of the Commission declaring that Kenneth A. Randall, a director or a trustee of each of the Funds, and a prospective director or trustee of other investment companies which may be organized and managed by OIS in the future (Additional Funds), shall not be deemed an "interested person", as that term is defined in Section 2(a)(19) of the Act, of the Funds, of any Additional Fund, or of OMC or OIS solely by reason of his status, either present or prospective, as a director of Lumbermens Mutual Casualty Company and certain of its affiliated companies, including Kemper Corporation; and pursuant to Section 10(f) of the Act exempting Applicants from the provisions of Section 10(f) so as to permit the Funds and any Additional Funds to purchase securities in public offerings in which Blunt, Ellis & Loewi Incorporated or Bateman Eichler, Hill Richards Inc., of which Mr. Randall may be deemed to be an affiliated person, participate as principal underwriters. (Rel. IC-12537 - July 8)

MONEYMART ASSETS, INC.

An order has been issued, pursuant to Section 6(c) and 17(d) of the Invest. Co. Act of 1940 and Rule 17d-1 thereunder, exempting MoneyMart Assets, Inc. from the provisions of Sections 13(a)(2), 18(f)(1), 22(f) and 22(g) of the Act, in connection with a proposed Deferred Director's Fee Agreement (Agreement) with certain of its directors, and permitting certain joint transactions relating to the Agreement. (Rel. IC-12538 - July 8)

FORT WASHINGTON MONEY MARKET FUND

An order has been issued on an application filed by Fort Washington Money Market Fund (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, pursuant to Section 6(c) of the Act, exempting Applicant, subject to conditions, from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit it to utilize the amortized cost valuation method for the purpose of pricing its shares for sale, redemption and repurchase. (Rel. IC-12539 - July 8)

E. W. AXE & CO. INC.

An order has been issued, pursuant to Section 6(c) of the Investment Company Act of 1940, on an application filed by Axe-Houghton Income Fund, Inc. Axe-Houghton Fund B, Inc., and Axe-Houghton Stock Fund, Inc. (the Funds), each of which is a registered, open-end, diversified, management investment company, and E. W. Axe & Co. Inc., and Axe Securities Corporation (collectively with the Funds, Applicants), exempting Applicants from the provisions of Section 22(d) of the Act and Rule 22d-1 thereunder

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to the extent necessary to permit them to offer shares of the Funds at prices which reflect reductions in the usual schedule of sales charges disclosed in the Fund's prospectuses. (Rel. IC-12540 - July 8)

TRILOGY COMPUTER DEVELOPMENT PARTNERS, LTD.

A conditional order has been issued on an application filed by Trilogy Computer Development Partners, Ltd. (Trilogy Partners) and Trilogy Systems Corporation exempting Trilogy Partners from all provisions of the Act. (Rel. IC-12541 - July 8)

HOLDING COMPANY ACT RELEASES

GEORGIA POWER COMPANY

An order has been issued authorizing Georgia Power Company, subsidiary of The Southern Company, to sell certain transmission lines to Oglethorpe Power Corporation for approximately $18,887,874. (Rel. 35-22569 - July 9)

An order has also been issued authorizing Georgia Power Company to issue and sell $125 million principal amount of previously authorized first mortgage bonds. Jurisdiction has been released over an exception from competitive bidding, changes in the supplemental indenture and the fees and expenses of the bond issue. (Rel. 35-22570 - July 9)

CONSOLIDATED NATURAL GAS COMPANY

An order has been issued authorizing Consolidated Natural Gas Company (Consolidated), a registered holding company, to increase, because of a stock split, the authorized number of common shares to be issued through December 31, 1983 to the Trustees of its Employee Stock Ownership Plan and to the Agent for its Dividend Reinvestment Plan from 780,153 shares of $8 par value common stock to 1,560,306 shares of $4 par value common stock. (Rel. 35-22571 - July 9)

NATIONAL FUEL GAS COMPANY

A notice has been issued giving interested persons until August 4 to request a hearing on a proposal by National Fuel Gas Company, a registered holding company, and its operating subsidiaries, to make loans to transferred supervisory personnel pursuant to an official transfer reimbursement policy. (Rel. 35-22572 - July 9)

CENTRAL AND SOUTH WEST CORPORATION

An order has been issued authorizing a proposal by Central and South West Corporation, (CSW), a registered holding company, and Central Power and Light Company (CPL), Southwestern Electric Power Company (SWEPCO), and West Texas Utilities Company (WTU), three public utility subsidiaries of CSW, for CSW prior to January 1, 1983, to make capital contributions of up to $50 million in CPL through January 1, 1983, instead of previously authorized common stock purchases identical timing and amount. (Rel. 35-22573 - July 12)

MISSISSIPPI POWER AND LIGHT COMPANY

A supplemental order has been issuing releasing jurisdiction previously reserved over the purchase price to be paid for pollution control facilities by Mississippi Power and Light Company, a public utility subsidiary of Middle South Utilities, Inc., a registered holding company, pursuant to an agreement with Independence County, Arkansas. (Rel. 35-22574 - July 12)

ALLEGHENY POWER SYSTEM, INC.

An order has been issued releasing jurisdiction over the fees and expenses incurred in connection with a number of transactions previously authorized relating to the acquisition of a portion of the Bath County Pumped Storage Project by Allegheny Power System, Inc. (APS), a registered holding company, and Monongahela Power Company, Potomac Edison Company, West Penn Power Company and Allegheny Generating Company, subsidiaries of APS. (Rel. 35-22575 - July 12)

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TRUST INDENTURE ACT RELEASES

THE GREYHOUND CORPORATION

An order has been issued on an application by the Greyhound Corporation, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of Citibank, N.A. under two indentures, one heretofore qualified under the Act and the other not so qualified pursuant to Section 304(a)(4) thereof, is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify Citibank from acting as trustee under either indenture. (Rel. TI-739)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF FILING OF PROPOSED RULE CHANGE

The following have filed proposed rule changes under Rule 19b-4: The Midwest Stock Exchange, Inc. - (SR-MSE-82-6) which would require certain MSE member organizations to use a registered securities depository for the confirmation, acknowledgement and book-entry settlement of depository eligible "collect on delivery" (COD) and "payment on delivery" (POD) transactions. The proposed rule also exempts from its operation certain COD and POD transactions. (Rel. 34-18882); and The American Stock Exchange, Inc. - (SR-Amex-82-5) which would amend its Rule 423 to require certain Amex member organizations to use a registered securities depository for the confirmation, acknowledgement and book-entry settlement of depository eligible "collect on delivery" (COD) and "payment on delivery" (POD) transactions. The proposed rule change also exempts from its operation certain COD and POD transactions (Rel. 34-18881).

Publication of the above proposals are expected to be made in the Federal Register during the week of July 12.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange, Inc. to strike the common stock ($.50 par value) of BRANIFF INTERNATIONAL CORPORATION and the 5-3/4% subordinated debentures (due 12/1/86), 10% senior notes (due 7/1/87), 11-1/8% loan certificates (due 1/5/87), and 9-1/8% senior sinking fund debentures (due 1/1/97) of BRANIFF AIRWAYS, INCORPORATED from listing and registration thereon. (Rel. 34-18880)

UNLISTED TRADING GRANTED

An order has been issued granting the applications of the Cincinnati Stock Exchange for unlisted trading privileges in two issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18884)

An order has also been issued granting the applications of the Midwest Stock Exchange, Inc. for unlisted trading privileges in seven issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18883)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

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(S-8) SHELLER-GLOBE CORPORATION, 1505 Jefferson Ave., PO Box 962, Toledo, OH 43697 (419-255-8840) - 200,000 shares of common stock. (File 2-78366 - July 8) (Br. 4)

(S-8) GUARDSMAN CHEMICALS, INC., 2960 Lucerne Dr., S.E., Grand Rapids, MI 49501 - 50,000 shares of common stock. (File 2-78367 - July 8) (Br. 1)

(S-3) BANKAMERICA CORPORATION, Bank of America Center, 555 California St., San Francisco, CA 94104 (415-622-2091) - $300 million of money multiplier notes (Zero Coupon) due 1987, 1990, and 1993. Underwriters: Salomon Brothers Inc.; Blyth Eastman Paine Webber Inc.; The First Boston Corporation; Goldman, Sachs & Co. and Dean Witter Reynolds, Inc. (File 2-78368 - July 9) (Br. 1)

(N-1) DEPOSITORS INVESTMENT TRUST, One Post Office Square, Boston, MA 02109 (617-292-1000) - an indefinite number of shares of beneficial interest. Underwriter: Putnam Fund Distributors, Inc. (File 2-78369 - July 9) (Br. 18 - New Issue)

(S-8) CENTRAL AND SOUTH WEST CORPORATION, 2700 One Main Pl., Dallas, TX 75202 (214-745-3700) - 3,500,000 shares of common stock. (File 2-78370 - July 9) (Br. 8)

(S-1) WALNUT EQUIPMENT LEASING CO., INC., 111 Presidential Blvd., Suite 128, Bala Cynwyd, PA 19004 (215-668-0700) - not more than 15,000 variable rate demand & fixed term money market subordinated thrift certificates. The company acquires general commercial equipment for lease. (File 2-78371 - July 9) (Br. 2)

(S-8) COLE NATIONAL CORPORATION, 29001 Cedar Rd., Cleveland, OH 44124 (216-449-4100) - 187,500 shares of common stock. (File 2-78372 - July 9) (Br. 2)

(S-15) HON INDUSTRIES INC., 414 East Third St., Muscatine, Iowa 52761 (319-264-7100) - 475,000 shares of common stock. (File 2-78373 - July 9) (Br. 6)

(S-8) RORER GROUP INC., 500 Virginia Dr., Fort Washington, PA 19034 (215-628-6541) - 500,000 shares of common stock. (File 2-78374 - July 9) (Br. 4)

(S-14) FIRST RAILROAD & BANKING COMPANY OF GEORGIA, 699 Broad St., Augusta, GA 30913 (404-823-2753) - 600,000 shares of common stock and $11,250,000 11% convertible promissory notes. (File 2-78375 - July 9) (Br. 1)

(S-3) GENERAL SIGNAL CORPORATION, High Ridge Park, Stamford, CT 06904 (203-357-8800) - 103,61[illegible] shares of common stock. (File 2-78376 - July 9) (Br. 8)

(S-6's) TAX EXEMPT SECURITIES TRUST, SERIES 67; TAX EXEMPT SECURITIES TRUST, MULTISTATE SERIES R - 15,000 units each. Depositors: Smith Barney, Harris Upham & Co. Inc., 1345 Avenue of the Americas, New York, NY 10105; Kidder, Peabody & Co. Inc; Drexel Burnham Lambert Inc.; and L.F. Rothschild, Unterberg, Towbin. (File 2-78377 and 2-78378 - July 9) (Br. 16 - New Issues)

(S-8) RYAN INSURANCE GROUP, INC., 222 North Dearborn St., Chicago, IL 60601 (312-269-4000) - 75,000 shares of common stock. (File 2-78379 - July 9) (Br. 10)

(S-8) UNIVERSAL-RUNDLE CORPORATION, North Street and East Street, New Castle, PA 16103 (412-658-6631) - 75,000 shares of common stock. (File 2-78380 - July 12) (Br. 9)

(S-3) ALLIED STORES CORPORATION, 1114 Avenue of the Americas, New York, NY 10036 (212-764-2000) - 600,000 shares of common stock. (File 2-78381 - July 12) (Br. 1)

(S-B) RODIME PLC, c/o Irving Trust Company, One Wall St., New York, NY 10015 - seeks registration of 100,000 American Depositary Receipts for ordinary shares of Rodime PLC, a Scottish corporation. (File 2-78382 - July 12) (Br. 9)

(S-14) SOUTHSIDE BANCSHARES CORP., 3606 Gravois Ave., St. Louis, MO 63116 (314-776-7000) - 120,000 shares of common stock. (File 2-78384 - July 9) (Br. 1 - New Issue)

(S-8) TECHNOLOGY MARKETING, INC., 17862 Fitch, Irvine, CA 92714 (714-979-1100) - 450,000 shares of common stock. (File 2-78385 - July 12) (Br. 9)

(S-3) CATERPILLAR TRACTOR CO., 100 N.E. Adams St., Peoria, IL 61629 (309-675-1000) - $250 million of debt securities. Underwriters may include: Goldman, Sachs & Co., Lehman Brothers Kuhn Loeb Inc. and Merrill Lynch White Weld Capital Markets Group. (File 2-78386 - July 12) (Br. 9) [S]

(S-8) SOLID STATE SCIENTIFIC, INC., Montgoneryville Industrial Center, Montgoneryville, PA 18936 - 300,000 shares of common stock. (File 2-78387 - July 12) (Br. 7)

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(S-18) ELITE BEER CO., INC., 1910 Olympic Blvd., Walnut Creek, CA 94596 - 110,000 shares of capital stock. The company sells its product line of Big E Western Premium Beers to distributors for resale. (File 2-78198LA - June 29)(Br. 1 - New Issue)

(S-18) INK TECHNOLOGY CORPORATION, 314 Flanders Rd., East Lyme, CT 06333 - 2,200,000 shares of common stock and 2,200,000 warrants to purchase common stock. Underwriter: Southeast Securities of Florida, Inc., Hoboken, NJ. (File 2-77314B - July 2) (Br. 2 - New Issue)

(S-3) U S AIR, INC., Washington National Airport, Washington, D.C. 20001 (703-892-7000) - 20,000 shares of common stock. (File 2-78358 - July 8) (Br. 3) [S]

(S-3) GENERAL MILLS, INC., 9200 Wayzata Blvd., Minneapolis, MN 55440 (612-540-2311) - $200 million of debt securities. (File 2-77359 - July 9) (Br. 4) [S]

(S-1) PEOPLE EXPRESS AIRLINES, INC., Newark International Airport, Newark, NJ 07114 (201-961-2935) - 1,650,000 shares of common stock. Underwriters: Morgan Stanley & Co. Inc. and Hambrecht & Quist. The company provides low-price short and medium haul airline passenger service in the eastern U.S. (File 2-78361 - July 9) (Br. 3)

(S-3) CARTER HAWLEY HALE STORES, INC., 550 South Flower St., Los Angeles, CA 90071 (213-620-0150) - 400,000 shares of common stock. Underwriter: Morgan Stanley & Co. Inc. The company is a retailer of merchandise. (File 2-78363 - July 9) (Br. 1)

(N-1) SEPARATE ACCOUNT A OF FARM BUREAU LIFE INSURANCE COMPANY, 5400 University Ave., West Des Moines, Iowa 50265 (515-225-5524) -an indefinite number of individual flexible premium variable annuity contracts. (File 2-78364 - July 7) (Br. 20 - New Issue)

(S-3) LIFEMARK CORPORATION, Lifemark Bldg., 3800 Buffalo Speedway, Houston, TX 77098 (713-235-0400) - 40,000 shares of common stock. (Dividend Reinvestment and Common Stock Purchase Plan). (File 2-78365 - July 9) (Br. 6)

REGISTRATIONS EFFECTIVE

June 14: Bison Money Market Fund, 2-75979.
June 30: Combustion Electromagnetics Inc., 2-74168-B.
July 1: Damson 1982-83 Oil and Gas Income Fund, 2-77719; Manor Care, Inc., 2-78242; McCormick Commodity Fund II, 2-77380; Super 8 Motels Texas, Ltd., 2-77814; 21st Century Envelope Co., Inc., 2-76214-NY.
July 2: Money Asset Fund, 2-76309.

REGISTRATIONS WITHDRAWN

May 17: North American Investment Properties, Inc., 2-73090C (Abandoned).
June 28: American Growth Investors, 2-75052.
June 29: American General Corp., 2-77107; Devine Exploration Oil and Gas Program 1981-82, 2-73783; Energy Resources of North Dakota, Inc., 2-74114; GC International, Inc., 2-72509.
June 30: The Florida Companies, 2-76572; Midwest Commodity Fund II, 2-75495; Petro-Gold Corp., 2-73282 (Abandoned); Western Consolidated Mines, Inc., 2-73517.
July 1: McBay Oil & Gas, Inc., 2-71671 (Abandoned).
July 6: Cattlemen's Oil & Gas Co., 2-72296.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

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		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
CENTRAN CORP CHARTER SECURITY LIFE ET AL	COM	13D	7/ 7/82	387 10.0	15626010 10.0	UPDATE
MODINE MFG CO GUNNERSON R M	COM	13D	6/25/82	299 10.3	60782810 8.6	UPDATE
MODINE MFG CO KASDORF D L-PURCHASE PLAN	COM	13D	6/25/82	306 10.5	60782810 8.8	UPDATE
MODINE MFG CO LAUTZ D G	COM	13D	6/25/82	296 10.2	60782810 8.5	UPDATE
MODINE MFG CO MUCHA R J	COM	13D	6/25/82	299 10.3	60782810 8.6	UPDATE
MODULAR COMPUTER SYS INC SHEA J F CO INC	COM	13D	6/25/82	211 4.0	60790810 0.0	NEW
PABST BREWING CO DBC AQUISITION INC	COM	14D-1	7/ 7/82	0 0.0	69371510 0.0	UPDATE
PNEUMO CORP LEHMAN BROS KUHN LOEB ET AL	COM	13D	5/ 5/82	568 12.2	73019610 13.1	UPDATE
RYAN INS GROUP INC RYAN ENTERPRISES/ILLINOIS	COM	13D	7/ 2/82	533 14.3	78350210 0.0	NEW
VARIAN ASSOC INC MADISON FUND INC	COM	13D	7/ 2/82	2,077 25.8	92220410 25.2	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
CENTRAL PACIFIC CORP	5,7	06/29/82
CONSOLIDATED CAPITAL INCOME TRUST	5,7	06/01/82
DATA SWITCH CORP	5	06/24/82
ELM BANCSHARES INC	4	06/24/82
GULF OIL CORP/PA/	5	06/17/82
NORTHERN INDIANA PUBLIC SERVICE CO	5	06/01/82
OVERTHRUST OIL ROYALTY CORP	5	05/03/82
SSP INDUSTRIES INC	4	07/07/82
STANDARD OIL CO /OH/	5	06/28/82
UNIVERSITY PATENTS INC	2,7	06/23/82
WHITE MOTOR CORP	2,7	07/07/82
WINTERS NATIONAL CORP	5	06/01/82
WOOLWORTH F W CO	5,7	06/17/82

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COMPLETED

COMMISSION ANNOUNCEMENTS

SEC GOVERNMENT BUSINESS FORUM ON SMALL BUSINESS CAPITAL FORMATION

The Securities and Exchange Commission is planning the first SEC Government Business Forum on Small Business Capital Formation in an attempt to establish a dialogue on the capital formation problems besetting the small business community. This program will provide a forum for small businesses, government regulatory agencies, and private sector organizations concerned with small business issues to discuss the existing impediments to small business capital formation particularly in the areas of taxation, securities and credit. The Forum is scheduled to be held September 23-25, 1982, in Washington, D.C.

The format of the Forum provides that participants will meet in working discussion groups of 15-20 persons to cover eight major issues with the intent of developing specific recommendations. In order to achieve these objectives, the size of the Forum must be limited. Each participant must be generally familiar with all the discussion papers being prepared for distribution prior to the Forum. Further, each participant will be requested to act as a discussion leader on one major issue.

Members of the public interested in being considered for active participation at the Forum should promptly complete and return the biographical sheet available from the Office of Small Business Policy, Division of Corporation Finance, U.S. Securities and Exchange Commission, 500 North Capitol Street, N.W., Washington, D.C. 20549 by August 2, 1982. The biographical sheet will facilitate the selection of small businesspersons, lawyers, accountants and others who are knowledgeable in small business issues and who could make the most meaningful contribution to the Forum.

FOR FURTHER INFORMATION CONTACT: Daniel Abdun-Nabi at (202) 272-2644.

ADDITION TO WEEKLY CALENDAR

Thursday, July 15 - Chairman John Shad will testify before the Subcommittee on Conservation, Credit and Rural Development of the House Agriculture Committee at 10:00 a.m. in Room 1302 of the Longworth House Office Building. The subject of the testimony will be HR-6156, "SEC/CFTC Jurisdictional Accord".

CIVIL PROCEEDINGS

NELSON BUNKER HUNT AND WILLIAM HERBERT HUNT ENJOINED

The Commission announced that it has filed a civil action in the U.S. District Court for the District of Columbia against Nelson Bunker Hunt (Bunker Hunt) and William Herbert Hunt (Herbert Hunt) alleging violations of the beneficial ownership reporting provisions of the Securities Exchange Act of 1934 (Exchange Act) with respect to the securities of Bache Group Inc. (Bache) and seeking injunctive relief. The Commission's complaint alleges that in a series of transactions from October 1979 through March 1980, Herbert and Bunker Hunt acquired, in the aggregate, more than 5 percent of the outstanding common stock of Bache. The complaint further alleges that Herbert and Bunker Hunt did not file the required statement on Schedule 13D within the 10-day period provided by Section 13(d) of the Exchange Act.

Simultaneous with the filing of this action, without admitting or denying the allegations in the complaint, Bunker Hunt and Herbert Hunt consented to the entry of a Final Judgment of Permanent Injunction restraining and enjoining them from acquiring, directly or indirectly, the beneficial ownership of more than 5 percent of any common stock or equity security of a class registered pursuant to Section 12 of the Exchange Act, issued by any broker and/or dealer, as those terms are defined in the Exchange Act, or by any other issuer or person that owns or hereafter acquires in excess of 25 percent of the outstanding shares of common stock or other class of

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equity security of any such broker-dealer, unless they file with the Commission, and send to the issuer of such security and exchange where the security is traded, a statement containing all the information required by the beneficial ownership reporting provisions of the Exchange Act.

The Commission also announced that it has authorized the transmittal to Congress of a staff report concerning events surrounding the sudden rise and collapse in silver prices during the fall and winter of 1979-1980. The Commission staff is presently finalizing the report, which the Commission expects to transmit to Congress during the next two months. (SEC v. Nelson Bunker Hunt and William Herbert Hunt, Civil Action No. 82-1931, U.S.D.C. D.C.). (LR-9716)

HOLDING COMPANY ACT RELEASES

GULF POWER COMPANY

An order has been issued authorizing Gulf Power Company (Gulf), an electric utility subsidiary of The Southern Company, to enter into an agreement with Escambia County, Florida to finance certain pollution control and waste disposal facilities through the issuance of up to $32 million of pollution control revenue bonds by the county. Gulf will issue a similar amount of collateral bonds. Jurisdiction has been reserved over the terms and conditions of the notes and collateral bonds to be issued by Gulf. (Rel. 35-22576 - July 13)

RULE 12g3-2(b) EXEMPTIONS

The following foreign private issuers submitted materials that appared sufficient to establish an exemption under Rule 12g3-2(b) during the week of: June 21-25, 1982 - (82-655) Regulus Resources Inc., and (82-656) Power-Can Resources Ltd.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) THERMO MANAGEMENT ASSOCIATES, INC., 135 Stevens Ave., Little Falls, NJ 07424 - 10,000,000 shares of common stock. The company has been developing systems employing infrared thermographic technology and devices to externally detect energy loss. (File 2-78281-NY - July 2) (Br. 10 - New Issue)

(S-18) CUMBERLAND RESOURCES, INC., 6445 Powers Ferry Landing, Suite 160, Atlanta, GA 30339 - 15,000,000 shares of common stock. Underwriter: Hereth, Orr & Jones, Inc. The company is involved in the acquisition, exploration and development of gold and silver mines. (File 2-78289-S - July 2) (Br. 5 - New Issue)

(S-14) B & M INVESTMENTS, INC., 8320 W. Hwy. 84, Suite Three, PO Box 8662, Waco, TX 76710 (817-776-8623) - 1,618,595 shares of common stock. (File 2-77308 - July 6) (Br. 9 - New Issue)

(S-14) INSTRUMENT SYSTEMS CORPORATION, 100 Jericho Quadrangle, Jericho, NY 11753 - 99,937 shares of second preferred stock, Series 1; and 99,937 shares of common stock. (File 2-78351 - July 8) (Br. 8)

(S-8) NOVAMETRIX MEDICAL SYSTEMS INC., One Barnes Industrial Park Rd., Wallingford, CT 06492 (203-265-7701) - 100,0-0 shares of common stock. (File 2-78350 - July 8) (Br. 8)

(S-8) HEALTHDYNE, INC., 2253 Northwest Parkway, Marietta, GA 30067 (404-955-9555) - 115,000 shares of common stock. (File 2-78353 - July 8) (Br. 8)

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(S-15) MARSHALL & ILSLEY CORPORATION, 770 North Water St., Milwaukee, WI 53201 (414-765-7801) - 270,000 shares of common stock. (File 2-78354 - July 7) (Br. 1)

(S-6) HUTTON UTILITY TRUST, Third Public Utility Series - 15,000,000 units of beneficial interest. Depositor: E.F. Hutton & Company, Inc., One Battery Park Plaza, New York, NY 10004 (File 2-78355 - July 8)

(S-15) FIRST & MERCHANTS CORPORATION, F&M Center, 1111 East Main St., Richmond, VA 23261 (804-788-2000) - 776,920 shares of common stock. (File 2-78356 - July 8) (Br. 1)

(S-1) RODIME PLC, 59 Nasmyth Rd., Southfield Industrial Estate, Glenrothes KY6 2SD, Scotland (0592-774704) - 1,882,100 shares of ordinary shares of 5p each. Underwriter: Warburg Paribas Becker. The company designs, manufactures and markets rotating disk memory devices. (File 2-78357 - July 8) (Br. 9 - New Issue)

(S-3) C.I.T. FINANCIAL CORPORATION, 650 Madison Ave., New York, NY 10022 (212-572-6500) - $200 million of medium-term notes, due from more than 9 months to 7 years from date of issue. (File 2-78360 - July 9) (Br. 2) [S]

(S-3) FIRST CITY BANCORPORATION OF TEXAS, INC., 400 First City Twoer, 1001 Fannin St., Houston, TX 77002 (713-658-6873 - $150 million of debt securities. (File 2-78362 - July 9) (Br. 2) [S]

(S-1) ENI OIL & GAS INCOME AND ROYALTY FUND 1982-83, 110 - 110th Avenue N.E., C21611, Bellevue, WA 98009 - $40 million of limited partnership interests. Distributor: ENI Corporation. The partnerships will acquire producing oil and gas interests. (File 2-78383 - July 12) (Br. 3 - New Issue)

(S-1) WINCHESTER INTERNATIONAL LIMITED, Clarendon House, PO Box 1022, Hamilton 5, Bermuda (809-29-23434) - 3,000,000 shares of common stock. Underwriter: Drexel Burnham Lambert Inc. The company trades commodity futures contracts and forward contracts. (File 2-78388 - July 12) (Br. 2)

(S-3) SOUTHWESTERN PUBLIC SERVICE COMPANY, SPS Tower, Tyler at Sixth, Amarillo, TX 79170 (806-378-2840) - $30 million of first mortgage bonds, due July 1, 2012. Underwriter: Dillon, Read & Co. Inc. (File 2-78390 - July 13) (Br. 8)

(S-3) GENERAL MOTORS ACCEPTANCE CORPORATION, 3044 West Grand Blvd., Detroit, MI 48202 (313-556-5000 and 767 Fifth Ave., New York, NY 10153 (212-486-5080) - $200 million of extendible notes, due July 15, 1992. Underwriter: Morgan Stanley & Co. Inc. (File 2-78391 - July 13) (Br. 1)

(S-14) CITY BANCORP, INC., 712 Center St., New Iberia, LA 70560 (318-369-6311) - 100,000 shares of common stock. (File 2-78392 - July 9) (Br. 1 - New Issue)

(S-8) DATA I/O CORPORATION, 10525 Willows Road Northwest, Redmond, WA 98052 (206-881-6444) - 200,000 shares of common stock. (File 2-78394 - July 13) (Br. 8)

(S-8) MERCANTILE BANCORPORATION INC., PO Box 524, St. Louis, MO 63166 - 250,000 shares of common stock. (File 2-78395 - July 13) (Br. 2)

(S-3) OHIO EDISON COMPANY, 76 South Main St., Akron, OH 44308 (216-384-5100) - 6,000,000 shares of common stock. Underwriters: Morgan Stanley & Co. Inc.; Merrill Lynch White Weld Capital Markets Group; Shearson/American Express Inc.; and Dean Witter Reynolds Inc. (File 2-78396 - July 13) (Br. 7)

(S-8) HONEYWELL INC., Honeywell Plaza, Minneapolis, MN 55408 (612-870-2786) - 21,000 shares of common stock. (File 2-78397 - July 13) (Br. 8)

(S-14) WICOR, INC., 626 East Wisconsin Ave., Milwaukee, WI 53202 (414-291-7026) - 1,551,779 shares of common stock. (File 2-78398 - July 13) (Br. 8)

(S-3) THE STANDARD OIL COMPANY, Midland Bldg., Cleveland, OH 44115 (216-575-4141) - $500 million of debt securities. Underwriter: Morgan Stanley & Co. Inc. (File 2-78399 - July 13) (Br. 4) [S]

(S-14) COMPUTER ENTRY SYSTEMS CORPORATION, 2141 Industrial Parkway, Silver Spring, MD 20904 (301-622-3500) - 668,344 shares of common stock. (File 2-78400 - July 13) (Br. 10)

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REGISTRATIONS EFFECTIVE

July 2: Bowmar Instrument Corp., 2-77736; DFM Corp., 2-77471; National Bancshares Corporation of Texas, 2-78116; Nuclear Pharmacy Inc., 2-78036; Oppenheimer U.S. Government Trust, 2-76645; Snowy Owl Inn Corp., 2-75559.
July 6: Calemet City Bancorp, Inc., 2-78013; Hutton Commodity Reserve Fund Limited, 2-76818; Mercantile Texas Corp., 2-77874; Rotan Mosle Realty Fund I, Ltd., 2-73154; State Bond Government Securities Fund, Inc., 2-77156; Telecom Equipment Corp., 2-78144.
July 7: Real Estate Associates Ltd. V, 2-77645; Rexmoor Properties, Inc., 2-76436; R.J. Reynolds Industries, Inc., 2-75203; Tenneco Inc., 2-78244; Swan Resources, 2-78278; Western Union Corp., 2-78057; Xidex Corp., 2-78211.
July 8: Dallas Power & Light Co., 2-77857; First Interstate Bancorp, 2-78272; Multi-Tech Corp., 2-75697; Railhead Energy 1982-A, Ltd. and 1982-B, Ltd., 2-77346.

REGISTRATIONS WITHDRAWN

May 24: Gemini Systems, Inc., 2-73287C (Abandoned).
Jun 24: Amtex Energy Corp., 2-72703.
Jun 25: Associated Madison Companies, Inc., 2-73579; Landmark Banking Corporation of Florida, 2-73373.
July 2: Graceland Petroleum Corp., 2-73678 (Abandoned).

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AID AUTO STORES INC	COM			35	00870820	
FRISCH JOSEPH		13D	6/ 8/82	5.5	0.0	NEW
AMERICAN BAKERIES CO	COM			0	02406910	
LEIST NEIL S		13D	7/ 1/82	0.0	14.0	UPDATE
AMERICAN BAKERIES CO	COM			0	02406910	
LEIST SUSANNE B		13D	7/ 1/82	0.0	14.0	UPDATE
AMERICAN BAKERIES CO	COM			0	02406910	
PRO-MET TRADING CO		13D	7/ 1/82	0.0	14.9	UPDATE
BANISTER CONTL LTD	COM			2,093	06033910	
TRIMAC LIMITED ET AL		13D	6/28/82	41.6	0.0	NEW
BASCO INC	COMMON SHARES			1	06975210	
BEST PRODUCTS CO		13D	6/28/82	99.9	0.0	NEW
BREEZE CORPS INC	COM			320	10676310	
TRANSTECHNOLOGY CORP		14D-1	7/ 9/82	39.9	12.6	UPDATE
CIC FINL CORP	COM			418	12543410	
CONTINENTAL CORP		13D	6/28/82	25.7	0.0	NEW
CHARAN INDUSTRIES INC	COM			495	15956510	
RYAN CHARLES P JR		13D	6/18/82	7.5	0.0	NEW

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ACQUISITION REPORTS, cont.

CHARAN INDUSTRIES INC	COM			3,633	15956510	
RYAN CHARLES P SR		13D	6/18/82	55.0	0.0	NEW
CHARAN INDUSTRIES INC	COM			421	15956510	
RYAN JOHN J		13D	6/18/82	6.4	0.0	NEW
CHARAN INDUSTRIES INC	COM			421	15956510	
RYAN KEVIN T		13D	6/18/82	6.4	0.0	NEW
CLARK CONS INDS INC	COM			99	18068810	
CONS ELEC DIST EMP RET PL		13D	6/23/82	13.5	12.2	UPDATE
CONTINENTAL STEEL CORP	COM			273	21207210	
MIDWEST RUBBER RECLAIMING CO		13D	3/16/82	2.6	0.0	NEW
DELTA DATA SYSTEMS CORP	COM			422	24760410	
SMALLACOMBE ROBERT J		13D	6/29/82	9.3	16.5	UPDATE
DEVON GROUP INC	COM PAR $0.70			0	25180010	
TRI-PACIFIC INC		13D	7/ 1/82	0.0	14.2	UPDATE
DOMINION MRTG + RLTY TR	SH BEN INT			1,043	25746010	
BEAR - STEARNS & CO ET AL		13D	6/30/82	31.4	31.6	UPDATE
DOMINION MRTG + RLTY TR	SH BEN INT			1,547	25746010	
SOUTHMARK CORP		13D	6/28/82	47.8	0.0	NEW
ENERGY ASSETS INTL CORP	COM			8,000	29291410	
FARGO		13D	6/29/82	54.9	0.0	NEW
FIRST NATL BANCORP ALLENTOWN	COM			314	32090610	
JAINDL FREDERICK JOHN		13D	6/22/82	14.9	12.6	UPDATE
FIRST SOUTH BANKCORP	COM			49	33644210	
FST RAILRD & BANKING CO		13D	7/ 1/82	8.2	0.0	NEW
FLORIDA PUBLIC UTILITIES CO	COM			27	34113510	
KOHL ATLEE M ET AL		13D	6/23/82	7.8	6.4	UPDATE
GRANTREE CORP	COM			255	38823510	
AARON RENTS INC		13D	7/ 1/82	9.1	7.3	UPDATE
HARVEST INDUSTRIES INC	COM			1,002	41753310	
ALTAIR CORP		13D	6/10/82	77.6	77.4	UPDATE
HIGBEE CO	COM			258	42952410	
INDUSTRIAL EQUITY LTD ET AL		13D	6/28/82	18.7	13.1	UPDATE
JAMES RIV CORP VA	COM			3,747	47034910	
AMERICAN CAN COMPANY		13D	6/28/82	33.2	0.0	NEW
MITRAL MED INTL INC	COM			477	60671410	
RUXIN MICHAEL IRWIN		13D	6/ 9/82	20.5	23.8	UPDATE
NS & T BANKSHARES INC WASHDC	COM			209	62990810	
ARSHT ADRIENNE		13D	6/29/82	15.3	0.0	NEW
NATIONAL CONTROLS INC	COM			243	63556110	
GESTETNER HOLDINGS LTD ET AL		13D	7/ 1/82	20.0	0.0	NEW
NOVA REAL EST INV TR	SH BEN INT			382	66979210	
PARKWAY CO		13D	6/29/82	24.6	22.0	UPDATE
OLYMPIA BREWING CO	COM			1,270	68145310	
PBC CORP PABST BREWING CO		14D-1	7/ 9/82	49.1	0.0	UPDATE
PIEDMONT REAL EST INV TR	SH BEN INT			45	72022610	
FIRST CAROLINA INV		13D	6/23/82	13.0	11.0	UPDATE
REPCO INC	COM			243	75990910	
GESTETNER HOLDINGS LTD ET AL		13D	7/ 1/82	20.0	0.0	NEW

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ACQUISITION REPORTS, cont.

SEAL INC FARR RICHARD	COM 13D	4/ 1/82	100 7.5	81207110 0.0	NEW
SOUTHEAST BKG CORP PAN AMERICAN HOSPITAL CORP	COM 13D	7/ 7/82	354 2.2	84133810 0.3	UPDATE
SOUTHEAST BKG CORP PEARCE M LEE M D	COM 13D	7/ 7/82	842 5.2	84133810 5.2	UPDATE
SOUTHMARK CORP CAMERON BAIRD FOUNDATION ET AL	PFD CONV 13D	6/30/82	122 5.4	84454420 0.0	NEW
STANDARD COOSA THATCHER CO HICKORY FURNITURE CO ET AL	COM 14D-1	7/ 9/82	66 12.5	85332610 12.3	UPDATE
TRANE CO O'CONNOR SECURITIES ET AL	COM 13D	7/ 7/82	942 9.2	89289210 8.1	UPDATE
TRANSCO REALTY TR GRAY LEE	SH BEN INT 14D-1	7/12/82	158 N/A	89353510 N/A	UPDATE
TRANSAMERICA RLTY INVS TRANSAMERICA CORP	SH BEN INT 13D	6/ 8/82	1,081 27.1	89390210 25.1	RVSION
TRI SOUTH INVTS INC DELTEC PANAMERICA S A	COM 13D	6/15/82	1,473 30.4	89558010 29.0	UPDATE
UNION COMM CORP CBC MERGER/CENTRAL BANCORP	COM 14D-1	7/12/82	0 0.0	90604210 0.0	UPDATE
UNION COMMERCE CORP CBC MERGER/CENTRAL BANCORP	CUM PFD 14D-1	7/12/82	210 53.4	90604220 53.4	UPDATE
UNION COMMERCE CORP HUNTINGTON BANCSHRS INCORP	CUM PFD 14D-1	7/ 8/82	0 N/A	90604220 N/A	UPDATE
WILSON H J INC VENDAMERICA B V	COM 13D	4/ 2/82	1,634 21.1	97210610 21.1	UPDATE
WOODHEAD DANIEL CO KLEIN TOOLS INC	COM 13D	6/15/82	191 5.2	97943910 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
AID AUTO STORES INC	4,7	06/22/82
AMERICAN BUSINESS PRODUCTS INC	5,7	07/08/82
AMERICAN FINANCIAL ENTERPRISES INC /CT/	5	06/18/82
AMERICAN HOSPITAL SUPPLY CORP	5	06/28/82
AMFESCO INDUSTRIES INC	5,7	07/07/82

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RECENT 8K FILINGS, cont.

ARKANSAS BEST CORP	5	06/01/82	
ARROWHEAD ASSOCIATES INC	1,6,7	06/25/82	
BALTIMORE GAS & ELECTRIC CO/MD	5,7	06/25/82	
BARTON BRANDS LTD	5	06/30/82	
BENNETT PETROLEUM CORP	5,7	07/01/82	
BIS COMMUNICATIONS CORP	5	04/04/82	
BLOCKER ENERGY CORP	5	06/28/82	
BLUE JAY ENERGY CORP	4	07/08/82	
BORG WARNER CORP /DE/	5,7	06/30/82	
BOSTON FINANCIAL APARTMENTS ASSOCIATES L	2,7	07/02/82	
BRANIFF AIRWAYS INC /NEW/	5,7	06/01/82	
BRANIFF INTERNATIONAL CORP	5,7	06/01/82	
CACI INC	5	06/30/82	
CENTRONICS DATA COMPUTER CORP	1,2,5,7	07/09/82	
CENTURY PROPERTIES FUND XVI	7	05/14/82	AMEND
CIRCLE ENERGY INC	2,7	06/11/82	
CITIES SERVICE GAS CO	5,7	07/07/82	
CLAROSTAT MANUFACTURING CO INC	5,7	06/24/82	
COLONIAL COMMERCIAL CORP	3,7	07/02/82	
CORNET STORES	5	07/08/82	
DETSCO INC	5,7	06/21/82	
DEVER EXPLORATION INC	4	06/07/82	
DILLINGHAM CORP	5	06/21/82	
DRECO ENERGY SERVICES LTD	3,7	06/25/82	
ENERGY SHED INC	5	06/30/82	
EQUITABLE LIFE MORTGAGE & REALTY INVESTO	5	07/01/82	
FIRST BANCGROUP ALABAMA INC	5	06/25/82	
FLORIDA PARK BANKS INC	5	06/28/82	
FORUM GROUP INC	5	06/28/82	
FREMONT GENERAL CORP	5,7	06/01/82	
FULLER H B CO	5	06/26/82	
GENERAL PUBLIC UTILITIES CORP /PA/	5,7	06/10/82	
GENERAL TELEPHONE CO OF CALIFORNIA	5	07/08/82	
HEALTH CARE & RETIREMENT CORP OF AMERICA	2,7	04/01/82	AMEND
HEALTH EXTENSION SERVICES INC	2,7	06/01/82	
HONEYWELL INC	2,7	06/25/82	
HOP IN FOOD STORES INC	1	07/01/82	
IDEAL BASIC INDUSTRIES INC	5,7	06/24/82	
INSTRON CORP	5	06/28/82	
INTERNATIONAL SYSTEMS & CONTROLS CORP	5	07/08/82	
IRVING BANK CORP	5	06/16/82	
JAMESWAY CORP	5	06/30/82	
JERSEY CENTRAL POWER & LIGHT CO	5,7	06/10/82	
KLEER PAK CORP	5,7	06/21/82	
LIFE IMAGING CORP	5	06/29/82	
MACMILLAN INC	2	06/07/82	
MACRODYNE INDUSTRIES INC	5	06/14/82	
MCCOMBS PROPERTIES V LTD	4	03/30/82	AMEND
MCLOUTH STEEL CORP	3	07/09/82	
MCNEIL PACIFIC INVESTORS FUND 1972	5	06/03/82	
MCNEIL REAL ESTATE FUND IV LTD	5	06/24/82	
MCNEIL REAL ESTATE FUND XII LTD	5	02/04/82	AMEND
METROPOLITAN EDISON CO	5,7	06/10/82	
MIDCON CORP	5	06/10/82	
MIKROS SYSTEMS CORP	5	07/02/82	
MOTOR CLUB OF AMERICA	5	06/30/82	
MOTOR CLUB OF AMERICA INSURANCE CO	5	06/30/82	
MUTUAL REAL ESTATE INVESTMENT TRUST	5	06/30/82	
NATIONAL MEDICAL ENTERPRISES INC /NV/	5,7	07/01/82	
NL INDUSTRIES INC	5,7	06/01/82	
NORTH CANADIAN OILS LTD	2	06/22/82	
NORTON CO	5	07/08/82	
NU MED SYSTEMS INC	1,5,7	06/22/82	
NUCLEAR SYSTEMS INC	2,7	06/15/82	
OLD STONE CORP	2,7	06/30/82	
OUTLET CO	5	06/28/82	
PACIFIC BANCORPORATION	5	06/01/82	
PACIFIC GAS TRANSMISSION CO	5,7	06/01/82	
PENNSYLVANIA ELECTRIC CO	5,7	06/10/82	
PETRO LEWIS OIL INCOME PROGRAM XI	2,3	06/25/82	
PETRO LEWIS OIL INCOME PROGRAM XII	2,5,7	06/25/82	
PETROL INDUSTRIES INC	4	06/23/82	

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RECENT 8K FILINGS, cont.

PITTSBURGH NATIONAL CORP	5	06/30/82	
PORTLAND GENERAL ELECTRIC CO	5	06/29/82	
RAYDON TECHNOLOGY CORP	2,7	06/28/82	
RESOURCES EQUIPMENT CAPITAL CORP	2,5,7	07/06/82	
RICHARDSON ELECTRONICS LTD	4	06/10/82	
SAGE DRILLING CO INC	5	06/29/82	
SECOND NATIONAL CORP	1	04/01/82	
SHELTER PROPERTIES III	5	06/30/82	
SHELTER RESOURCES CORP	5,7	06/30/82	
STANDARD METALS CORP	5,7	06/16/82	
TELEDYNE INC	5	07/08/82	
TELESCIENCES INC	5,7	06/10/82	
THOROFARE CORP	5	06/30/82	
TIFFANY INDUSTRIES INC	5	06/11/82	
TRI STATE FINANCIAL BANCORP	1	04/01/82	
UDS INC	2,7	06/30/82	
UNION COMMERCE CORP	5,7	04/22/82	
UNION ELECTRIC CO	5	07/02/82	
UNIVERSITY HIGH EQUITY REAL ESTATE FUND	7	05/05/82	AMEND
VALERO ENERGY CORP	5,7	07/01/82	
VAN DUSEN AIR INC	1,7	07/01/82	
VANDERBILT ENERGY CORP	5	07/09/82	
VETA GRANDE COMPANIES INC	5,7	07/08/82	
VIATECH INC	2,7	06/30/82	AMEND
VISA ENERGY CORP	5	06/16/82	
VORNADO INC	5	06/24/82	
WILLARD PEASE OIL & GAS CO	2,7	06/28/82	
WINTHROP PARTNERS 81	2,7	06/17/82	
WISCONSIN ELECTRIC POWER CO	5	06/24/82	
WYOMING BANCORPORATION	5	06/01/82	

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Issue 82-135 July 15, 1982

COMPLETED

ADMINISTRATIVE PROCEEDINGS

REGISTRATION OF M.S. WIEN & CO., INC. REVOKED; STEPHEN S. WIEN AND DANIEL B. ENGEL SANCTIONED

The New York Regional Office announced that the Commission has settled administrative proceedings against M.S. Wien & Co., Inc. (Registrant), of Jersey City, New Jersey, a registered broker-dealer, and its principals, Stephen S. Wien (Wien) and Daniel B. Engle (Engle). Registrant is currently being liquidated by a trustee appointed pursuant to the Securities Investor Protection Act of 1970 (SIPA).

Based upon the Order of Proceedings and Offers of Settlement, the Commission found that Wien and Engel were officers and directors of Registrant, and that Registrant, its officers, directors, agents and employees were permanently enjoined on September 10, 1981 in the U.S. District Court for the District of New Jersey (District Court) from further violations of Section 15(c)(3) of the Securities Exchange Act of 1934 (Exchange Act) and Rule 15c3-1 thereunder (net capital requirements). The Commission also found that on the same date the District Court issued a decree adjudicating the customers of Registrant to be in need of protection of the SIPA and appointing a trustee for the liquidation of Registrant's business. Without admitting or denying, respondents consented to the additional finding that, as alleged in the Order for Proceedings, Registrant wilfully violated, and Wien and Engel wilfully aided and abetted the violations of Sections 7(c), 15(c)(3), 17(a) and 17(e) of the Exchange Act and Rules 15c3-3 (customer protection rule), 17a-3 (bookkeeping rule), 17a-5 (financial reporting rule), 17a-11 (supplemental reporting requirement), 17a-13 (quarterly security counts) and Regulation T (credit extention provisions) of the Federal Reserve Board promulgated thereunder.

The Commission revoked the registration of Registrant with the proviso that Registrant shall continue to be deemed a registered broker and dealer for the limited purpose of permitting the trustee appointed pursuant to the SIPA, and any successor to him, to engage in those activities of the trustee necessary and appropriate for Registrant's liquidation. The Commission suspended Wien and Engel from being associated in any capacity with a broker, dealer, investment company, investment adviser or municipal securities dealer for a period of thirty days and barred Wien and Engel from being associated in a supervisory or proprietary capacity with the above mentioned entities, provided that after two years from the effective date of the Order, Wien and Engel may each apply to the Commission to become associated in any such capacity. (Rel. 34-18869)

COMMISSION ANNOUNCEMENTS

PUBLIC REFERENCE ROOM TO CLOSE 2-1/2 DAYS FOR JULY 23d MOVE

The SEC Public Reference Room is scheduled to move to Room 1024 of the Commission's new building at 450 Fifth St., N.W., Washington, D.C. 20549 the weekend of July 23. The magnitude of moving the Public Reference Room, where most public documents required to be filed with the SEC by public corporations and others are made available to the public, will necessitate the closing of the Reference Room from noon Thursday, July 22, through Monday, July 26. It will reopen at the new building at 9:00 a.m. Tuesday, July 27.

During the two and one-half days Public Reference is closed, persons requiring reports filed on Schedules 13D and 14D should make arrangements with the Office of Consumer Affairs and Information Services (Phone: 202-523-3952). (Schedules 13D and 14D are filed with the SEC by companies and individuals if after the acquisition of equity securities of a public company their beneficial interest exceeds five percent.)

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CIVIL PROCEEDINGS

J. ROBERT FABREGAS AND STEPHEN W. PORTER ENJOINED

The Commission announced the filing of a civil injunctive action in the U.S. District Court for the Central District of California seeking to enjoin J. Robert Fabregas (Fabregas) and Stephen W. Porter (Porter), both of Los Angeles, California, from further violations of Section 10(b) and Section 14(e) of the Securities Exchange Act of 1934 (Exchange Act) and Rules 10b-5 and 14e-3 promulgated thereunder.

The Commission's complaint alleges that between January 19 and January 22, 1982, while Fabregas was a vice president of Credit Suisse at its Los Angeles, California office, Fabregas purchased an aggregate of 200 call option contracts for Brunswick Corporation common stock (Brunswick options) while in possession of material non-public information concerning the proposed acquisition by Whittaker Corporation (Whittaker), a client of Credit Suisse, of Brunswick Corporation (Brunswick). As a result of such transactions, Fabregas realized approximately $108,852 in profits. The Commission's complaint further alleges that Porter, a registered representative of a broker-dealer, assisted Fabregas in identifying Whittaker's acquisition target. Porter, thereafter tipped another person and caused such person to purchase 10 Brunswick Options on January 21, 1982, realizing approximately $4,958 in profits.

Without admitting or denying the allegations contained in the Commission's complaint, Fabregas and Porter consented to the entry of a Final Judgment of Permanent Injunction. Fabregas also agreed to disgorge the sum of $112,367, representing profits made by Fabregas from the purchase of Brunswick options and other securities transactions referred to in the Commission's complaint. Porter also agreed to disgorge the sum of $4,958, representing profits made by the person who bought Brunswick options as a result of Porter's tip. (SEC v. J. Robert Fabregas and Stephen W. Porter, U.S.D.C. C.D. Cal., Civil Action No. 82-3440). (LR-9717)

INVESTMENT COMPANY ACT RELEASES

WINGATE HOUSING PARTNERS, LTD.

An order has been issued on an application of Wingate Housing Partners, Ltd. (Partnership), and Continental Wingate Company, Inc., pursuant to Section 6(c) of the Investment Company Act of 1940, exempting the Partnership from all provisions of the Act. (Rel. IC-12544 - July 14)

MASSACHUSETTS CASH MANAGEMENT TRUST

An order has been issued, pursuant to Section 6(c) of the Investment Company Act of 1940, amending a previous order of the Commission to the extent necessary to permit Massachusetts Cash Management Trust to use the amortized cost method of valuation to value its existing portfolio and newly established Government Series representing investment exclusively in money market securities. (Rel. IC-12545 - July 14)

SENTINEL GROUP FUNDS, INC.

An order has been issued, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Sentinel Group Funds, Inc. (Fund), an open-end, diversified, management investment company, and its distributors, Sentinel Advisors, Inc. and Equity Services, Inc. (collectively, the Applicants), from the provisions of Section 22(d) of the Act and Rule 22d-1 thereunder, to the extent necessary to permit sales of the Fund's shares at net asset value to non-employee directors and existing and retired agents and employees of the National Life Insurance Company and its subsidiaries (including sales to their spouses and minor children) who are participants in a non-tax qualified employee benefit plan. (Rel. IC-12546 - July 14)

EXXON FINANCE N.V.

An order has been issued, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Exxon Finance N.V., a Netherlands Antilles corporation, which is a wholly-owned subsidiary of Exxon Corporation, from all provisions of the Act. (Rel. IC-12547 - July 14)

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SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(N-1) AMERICAN EXPRESS TAX-EXEMPT MONEY FUND, One Boston Pl., Boston, MA 02106 (617-722-7250) - an indefinite number of shares of beneficial interest. Distributor: American Express Service Corporation. The Fund will invest primarily in short-term debt securities. (File 2-78389 - July 13) (Br. 18 - New Issue)

(S-3) PHILADELPHIA ELECTRIC COMPANY, PO Box 8699, 2301 Market St., Philadelphia, PA 19101 (215-841-4000) - 6,000,000 shares of common stock. (Dividend Reinvestment and Stock Purchase Plan.) (File 2-78393 - July 13) (Br. 7)

(S-11) REALMARK PROPERTY INVESTORS LIMITED PARTNERSHIP-II, 680 Statler Bldg., Buffalo, NY 14020 - 10,000 of limited partnership units . Managing Broker-Dealer: Westmoreland Capital Corp. The partnership will invest in a diversified portfolio of income-producing real estate. (File 2-78402 - July 13) (Br. 5 - New Issue)

(S-15) VIRGINIA NATIONAL BANKSHARES, INC., One Commercial Pl., Norfolk, VA 23510 (804-441-4000) - 75,000 shares of common stock. (File 2-78403 - July 13) (Br. 1)

(S-3) THE PROCTOR & GAMBLE COMPANY, 301 East Sixth St., Cincinnati, OH 45202 (513-562-1100) - 750,000 shares of common stock. Broker: Goldman, Sachs & Co. (File 2-78404 - July 14) (Br. 1) [S]

(S-8) NATIONAL CAN CORPORATION, 8101 West Higgins Rd., Chicago, IL 60631 (312-399-3000) - 600,000 shares of common stock. (File 2-78405 - July 13) (Br. 10)

(S-8) UNIVAR CORPORATION, 1600 Norton Bldg., Seattle, WA 98104 (206-447-5911) - 100,000 shares of common stock. (File 2-78406 - July 13) (Br. 7)

(S-3) NORTHWEST BANCORPORATION, 1200 Northwestern Bank Bldg., Minneapolis, MN 55480 (612-372-8123) - 2,000,000 shares of preferred stock with cumulative and adjustible dividends ($50 stated value). Underwriter: Salomon Brothers Inc. (File 2-78407 - July 14) (Br. 2)

(S-3) TRANS WORLD CORPORATION, 605 Third Ave., New York, NY 10158 (212-557-3000) - 162,000 of Series C $2.66 cumulative convertible preferred stock. Broker-Agent: Smith Barney, Harris Upham & Co. Inc. (File 2-78408 - July 14) (Br. 3) [S]

(S-8) SYNTREX INCORPORATED, 246 Industrial Way West, Eatontown, NJ 07724 (201-542-1500) - 1,300,475 shares of common stock. (File 2-78409 - July 14) (Br. 9)

(S-3) BALTIMORE GAS AND ELECTRIC COMPANY, Gas and Electric Bldg., Charles Center, Baltimore, MD 21201 (301-234-5811) - $75 million of first refunding mortgage bonds. Underwriters: Salomon Brothers Inc. and The First Boston Corporation. (File 2-78411 - July 14) (Br. 7) [S]

(S-8) DECISION DATA COMPUTER CORPORATION, 100 Witmer Rd., Horsham, PA 19044 (215-674-3300) - 637,529 shares of common stock. (File 2-78412 - July 14) (Br. 9)

(S-1) DELMED, INC., 437 Turnpike St., Canton, MA 02021 (617-821-0500) - 1,287,500 shares of common stock. Underwriter: Bear, Stearns & Co. The company is a medical products company. (File 2-78413 - July 14) (Br. 3)

(S-3) SCOTT PAPER COMPANY, Scott Plaza, Philadelphia, PA 19113 (215-521-5000) - $13 million of project bonds, due 2008, Series A. Underwriter: Smith Barney, Harris Upham & Co. (File 2-78415 - July 14) (Br. 8)

REGISTRATIONS EFFECTIVE

July 8: First Midwest Bancorp, Inc., 2-78171; Kodiak Petroleum Corp., 2-76746; Pre-Paid Legal Services, Inc., 2-75908; Tera Corp., 2-77793.

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ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALBA WALDENSIAN INC	COM			430	01204110	
TELVEST INC ET AL		13D	7/ 1/82	31.9	28.8	UPDATE
ARTEK SYSTEMS CORP	COMMON STOCK			654	04300820	
DYNATECH CORP		13D	6/25/82	60.0	60.0	UPDATE
CANAL RANDOLPH CORP	COM			149	13705110	
WARBURG INVESTM MGMT LTD ET AL		13D	6/ 7/82	9.6	11.5	UPDATE
DISCOVERY OIL LTD	COM			384	25467410	
MCKEE JAMES WILLIAM		13D	6/15/82	4.0	4.1	UPDATE
EQUITABLE LIFE MTG RLTY INVS	COM			2,949	29454210	
EQUITABLE LIFE ASSURANCE SOC		13D	7/ 1/82	52.7	39.5	UPDATE
GLOBAL NAT RES PLC	COM-RPSTD BY BR SHWT			1,423	37935610	
WARNER MARVIN L ET AL		13D	6/30/82	6.7	5.8	UPDATE
GLOBAL NAT RES PLC	COM-RPSTD BY BR SHWT			1,423	37935610	
WARNER MARVIN L ET AL		13D	6/30/82	6.7	5.8	UPDATE
HEILIG MEYERS CO	COM			201	42289310	
MARSIGLIA NANCY M		13D	6/30/82	5.7	0.0	NEW
MISSION INS GROUP INC	COM			2,350	60508010	
AMERICAN FINANCIAL CORP ET AL		13D	6/23/82	19.8	19.0	UPDATE
NATIONAL MTG FD	SBI			924	63700310	
PARKWAY CO ET AL		13D	7/ 1/82	24.9	24.2	UPDATE
PAN AMERN WORLD AWYS INC	COM			10,769	69805710	
PAN AMERICAN WORLD AIRWY ESOP		13D	6/30/82	13.1	0.0	NEW
RIVERSIDE FINANCIAL CORP	COM			70	76912710	
CORDA INTERNATL HOLDINGS ET AL		13D	6/30/82	16.3	0.0	NEW
SHELTER RES CORP	COM			338	82289910	
COLE JEFFREY A		13D	6/30/82	8.5	0.0	NEW
SHELTER RES CORP	COM			360	82289910	
COLE STEPHEN W		13D	6/30/82	9.1	0.0	NEW
SUNSTATES CORP	SH BEN INT			154	86787210	
TELVEST INC ET AL		13D	6/30/82	6.6	5.3	UPDATE
THOROFARE CORP	COM			879	88539210	
SCOT LAD FOODS INC ET AL		13D	7/ 7/82	47.7	40.0	UPDATE
TURNER CONSTR CO	COM			73	90027110	
JACOBS ENGNRG GROUP INC		13D	6/30/82	3.7	5.7	UPDATE
VERSA TECHNOLOGIES INC	COM			5	92511610	
VAN DEUREN RICHARD A ET AL		13D	6/23/82	0.3	14.3	UPDATE

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July 16, 1982

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INVESTMENT COMPANY ACT RELEASES

CANADIAN IMPERIAL BANK OF COMMERCE

An order has been issued, pursuant to Section 6(c) of the Investment Company Act of 1940, on an application by Canadian Imperial Bank of Commerce exempting it from all provisions of the Act in connection with a proposal to guarantee offerings of commercial paper in the United States by Canadian Imperial Holdings Inc., a proposed bank holding company organized under the laws of the state of Delaware. (Rel. IC-12548 - July 14)

KEYSTONE PROVIDENT LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until August 2 to request a hearing on an application of Keystone Provident Life Insurance Company, KMA Variable Account, a unit investment trust registered under the Investment Company Act of 1940, and Keystone Massachusetts, Inc., for an order pursuant to Section 6(c) of the Act exempting them from certain provisions of Secs. 22(e), 26(a), 27(c)(1) 27(c)(2) and 27(d) of the Act to the extent necessary to permit the transactions described in the application, and for approval of certain offers of exchange pursuant to Section 11 of the Act. (Rel. IC-12549 - July 14)

CARNEGIE TAX FREE INCOME TRUST

A notice has been issued giving interested persons until August 9 to request a hearing on an application filed by Carnegie Tax Free Income Trust (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order pursuant to Section 6(c) of the Act exempting Applicant to the extent necessary: (1) from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to permit Applicant (a) to use the amortized cost method to value its assets, (b) to consider the maturity of variable rate demand notes in its portfolio as the longer of the notice period required before Applicant would be entitled to prepayment on the note or the period remaining until the note's next interest rate adjustment, and (c) to value rights acquired from brokers, dealers, or banks to sell portfolio securities to such persons in the special manner described in the application; and (2) from the provisions of Section 12(d)(3) of the Act to permit Applicant to acquire rights to sell its portfolio securities to brokers or dealers. (Rel. IC-12550 - July 14)

HOLDING COMPANY ACT RELEASES

JERSEY CENTRAL POWER & LIGHT COMPANY

An order has been issued authorizing a proposal by Jersey Central Power and Light Company, Metropolitan Edison Company and Pennsylvania Electric Company (Utility Companies), public utility subsidiaries of General Public Utilities Corporation, and Saxton Nuclear Experimental Company (Saxton), a non-utility subsidiary of the Utility Companies, to increase the authorized level of capital contributions of the Utility Companies to Saxton from $10,100,000 to $10,500,000 through December 31, 1984. Continuation of Saxton's 13(b) exemption from the requirements of Section 13 of the Act is also requested. (Rel. 35-22577 - July 14)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF FILING OF PROPOSED RULE CHANGES

The following have filed proposed rule changes pursuant to Rule 19b-4: Options Clearing Corporation (OCC) - (SR-OCC-82-7) which would empower OCC to issue options on certificates of deposit (CD options), to clear and settle CD options transactions and to process and settle CD options exercises (Rel. 34-18885), and (SR-OCC-82-12) which would empower OCC to issue options on foreign currencies, to clear and settle foreign currency options transactions and to process and settle foreign currency option exercises (Rel. 34-18886); and Midwest Securities Trust Company (MSTC) - (SR-MSTC-82-12) which would enable MSTC participants to submit a money adjustment ticket in order to charge the position of the initiating participant and credit the position of the receiving participant for any reason that results from, or is in conjunction with, transactions in securities (Rel. 34-18889).

Publication of the above proposals are expected to be made in the Federal Register during the week of July 19.

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGES

The following rule changes have been filed by the National Securities Clearing Corporation (NSCC) pursuant to Rule 19b-4 and have become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934: (SR-NSCC-82-12) which extends NSCC's existing Statement of Policy regarding NSCC's ability to reverse charges that are not related to the delivery and receipt of securities to its Commission Bill Settlement Operation. Publication of the matter is expected to be made in the Federal Register during the week of July 19 (Rel. 34-18887); and (SR-NSCC-82-11) which allows NSCC to surcharge participants' monthly invoices in order to to match NSCC's gross billable revenues to its costs. When costs exceed revenues, surcharges will be assessed, by product group, in a manner consistant with but opposite to the application of discounts under NSCC's current fee schedule. Publication of the proposal is expected to be made in the Federal Register during the week of July 12 (Rel. 34-18888).

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) SOUTH VALLEY BANCORPORATION, 235 West Main St., Morgan Hill, CA 95037 - 500,000 shares of common stock. The company is a proposed bank holding company. (File 2-78293LA - July 2) (Br. 1 - New Issue)

(N-1) AMERICAN MONETARY RESERVE FUND, INC., One World Trade Center, Suite 4665, New York, NY 10048 (212-938-0770) - an indefinite number of securities. Distributor, Investment Adviser and Manager: Anglo-American Investor Services Corp. The Fund is a money market fund. (File 2-78401 - July 13) (Br. 16 - New Issue)

(S-8) LUKENS, INC., 50 South First Ave., Coatesville, PA 19320 (215-383-2000) - 250,000 shares of common stock. (File 2-78410 - July 14) (Br. 6)

(S-3) AMERICAN HOME FINANCE CORPORATION III, 2735 East Camelback Rd., Phoenix, AZ 85016 (602-957-4551) - $100 million of GNMA-Collateralized Bonds. Underwriter: Dain Bosworth Inc. (File 2-78414 - July 14) (Br. 2 - New Issue)[S]

(S-3) FORD MOTOR CREDIT COMPANY, The American Road, Dearborn, MI 48121 (313-322-3000) - $200 million of one year extendable notes. Underwriter: Goldman, Sachs & Co. (File 2-78416 - July 14) (Br. 2)

(S-8) ARVIN INDUSTRIES, INC., 1531 L3th St., Columbus, IN 47201 (812-372-3984) - 300,000 shares of common stock. (File 2-78417 - July 14) (Br. 4)

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SECURITIES ACT REGISTRATIONS, cont.

(S-1) CHIPWICH, INC., 127 East 64th St., New York, NY 10021 (212-772-8600) - 1,100,000 shares of common stock; 100,000 common stock purchase warrants (with underlying shares). Underwriter: Moors & Cabot, Inc. The company markets an ice cream product. (File 2-78418 - July 15) (Br. 4 - New Issue)

(S-3) COMMERCIAL ALLIANCE CORPORATION, 770 Lexington Ave., New York, NY 10021 (212-421-3600) - $50 million of senior notes; $25 million of subordinated notes. Underwriters may include: E.F. Hutton & Co. Inc. The company is an independent financial services company. (File 2-78419 - July 15) (Br. 1) [S]

(S-3) TELECOM EQUIPMENT CORP., 48-40 34th St., Long Island City, New York 11101 (212-392-7700) - 6,750 shares of common stock. (File 2-78420 - July 15) (Br. 7) [S]

(S-8) LORAL CORPORATION, 600 Third Ave., New York, NY 10016 (212-697-1105) - 400,000 shares of common stock. (File 2-78421 - July 15) (Br. 7)

(S-8) MINNESOTA MINING AND MANUFACTURING COMPANY, 3M Center, St. Paul, MN 55144 (612-733-1110) - 3,500,000 shares of common stock. (File 2-78422 - July 15) (Br. 3)

(S-8) AZTECH INTERNATIONAL, LTD., 2417 Aztec Rd., N.E., Albuquerque, NM 87107 (303-861-9180) - 100,000 shares of common stock. (File 2-78423 - July 15) (Br. 9)

(S-8) GEOPHYSICAL FIELD SURVEYS, INC., 215 Katherine Dr., Jackson, MS 39208 (601-932-4870) - 100,000 shares of common stock. (File 2-78424 - July 15) (Br. 10)

(S-6) AMERICAN TAX-EXEMPT BOND TRUST, SERIES 60 - 4,500 units. Depositor: B.C. Ziegler and Company, 215 North Main St., West Bend, WI 53095. (File 2-78425 - July 15) (Br. 16 - New Issue)

(S-1) SEQUENTIAL INFORMATION SYSTEMS, INC., 249 N. Saw Mill River Rd., Elmsford, NY 10523 (914-592-5930) - 2,200,000 units, consisting of 10 shares of common stock and 2 common stock purchase warrants; 3,000,000 shares of common stock, 1,000,000 comm stock purchase warrants; 1,000,000 shares of common stock. Underwriter: First Jersey Securities, New York, NY. The company manufactures and sells precision electronic instruments. (File 2-78432 - July 15) (Br. 8)

(S-8) NATIONAL PATENT DEVELOPMENT CORPORATION, 375 Park Ave., New York, NY 10152 (212-826-8519) - 500,000 shares of common stock. (File 2-78433 - July 15) (Br. 8)

REGISTRATIONS EFFECTIVE

July 9: Associates Corporation of North America, 2-78056; Colorado National Ban
shares, Inc., 2-77974, 2-77975 and 2-77976; Dynatech Corp., 2-78262; Factory of t
Future Information Systems, 2-77051; General Host Corp., 2-78271; Hutton Conam Re
Investors 82, 2-75519; Monumental Corp., 2-78007; Numerax, Inc., 2-78107; Prefer
Properties Fund 82, 2-77214; Torrey Pines Group, 2-78121; The Washington Post Co.
2-78318.
July 12: CPT Corp., 2-78100; Emerson Electric Co., 2-78199; General American Tr
portation Corp., 2-77642; Instrument Systems Corp., 2-78351; Parke Bancorp, 2-78
Peoples Banking Company of Cecil County, 2-78015; Property Resources Fund VI, 2-
Rollins Environmental Services Inc., 2-77001.
July 13: Bankers Security Life Insurance Society, Bankers Security Variable Life
Separate Account I and II, 2-76642 and 2-77908; Consumers Power Co., 2-78168;
Federated Department Stores, Inc., 2-78320; Monetary Futures Fund, 2-77017; Pay
Cashways, Inc., 2-78319.
July 14: Florida Power & Light Co., 2-78303; Portland General Electric Co., 2-

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RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AIRLIFT INTERNATIONAL INC	5	06/17/82	
ALA MOANA HAWAII PROPERTIES	2,5,7	06/28/82	
ALOHA AIRLINES INC	3,5	05/23/82	
AW COMPUTER SYSTEMS INC	1,7	06/28/82	
BEST PRODUCTS CO INC	1,2,7	06/28/82	
BROOKS BOBBIE INC	5,7	04/28/82	
CHURCH LOANS & INVESTMENTS TRUST	4	07/07/82	
CLEVEPAK CORP	2,7	06/29/82	
CRYSTAL OIL CO	5	05/13/82	AMEND
DRECO ENERGY SERVICES LTD	3,5	06/25/82	
ENERGY CLINIC CORP	2,7	07/07/82	
GENERAL GROWTH PROPERTIES	5	07/01/82	
GENERAL REFRACTORIES CO	5	07/01/82	
GLOBAL DEVELOPMENT INC	5	06/30/82	
INTERNATIONAL SPEEDWAY CORP	2	07/01/82	
INTERNATIONAL VIDEO CORP	1,3,4,5	07/12/82	
IOWA SOUTHERN UTILITIES CO	5	06/15/82	
MAYTAG CO	2,7	06/25/82	
MICROSEMICONDUCTOR CORP	2,4,7	06/28/82	
NALCO CHEMICAL CO	5,7	06/09/82	
NATIONAL PROPERTY INVESTORS 4	7	05/04/82	AMEND
OCEAN RESEARCH EQUIPMENT INC	1,7	06/23/82	
PRAIRIE BANCORP INC	5,7	07/09/82	
PROVIDENT NATIONAL CORP	5,7	06/30/82	
RAYMARK CORP	2,7	06/28/82	
RELIABLE INVESTORS CORP	5	06/22/82	
RIC 14 LTD	2,7	06/16/82	
RYAN INSURANCE GROUP INC	5,7	07/09/82	
SEATRAIN LINES INC	5	06/01/82	
SECURITY INTERNATIONAL CORP /ND/	5	06/30/82	
SIRRINE J E CO	2,7	07/01/82	
SOLV EX CORP	4	07/09/82	
TECHNICAL EQUIPMENT LEASING CORP	5,7	07/13/82	
TIME DC INC	1,7	06/30/82	
TRIANGLE INDUSTRIES INC	5	06/08/82	
VAN SCHAACK & CO	5	07/01/82	
VIPONT LABORATORIES INC/NEW	1,7	06/29/82	

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Issue 82-147

August 2, 1982

COMMISSION ANNOUNCEMENTS

REPORT OF INVESTIGATION CONCERNING FIDELITY FINANCIAL CORPORATION AND ITS SUBSIDIARY FIDELITY SAVINGS AND LOAN ASSOCIATION PUBLISHED

The Commission has published a report of investigation, pursuant to Section 21(a) of the Securities Exchange Act of 1934, concerning apparent false and misleading statements made in connection with the offer and sale of securities in the form of retail repurchase agreements (retail repos) by a savings and loan association and in connection with the issuance of a press release by the publicly-held parent of the savings and loan association, announcing year-end results. The parent organization, Fidelity Financial Corporation, and its subsidiary Fidelity Savings and Loan Association (Fidelity) are headquartered in Oakland, California. Until April 13, 1982, when it was placed in receivership by state and federal regulators, Fidelity was approximately the twentieth largest savings and loan association in the United States. The Commission published the report which discussed the application of the antifraud provisions of the securities laws in order "to emphasize its concern with respect to the disclosure issues raised in connection with the offering of retail repos" and "to emphasize that management should carefully review corporate press statements announcing year-end results."

The report criticized Fidelity's failure to provide to purchasers of its retail repos information concerning its poor financial condition. The report also discussed certain disclosure issues raised by the use of the terms "in trust" and "pledge" when the collateral underlying the retail repos were held in a custodial account and the security interest may not have been perfected. The report stated that the antifraud provisions of the securities laws require that information be provided to retail repo purchasers which is sufficient to enable them to understand the significant terms of the investments being offered and the attendant risks.

The report also discussed Fidelity's year-end press release which summarized its operating results for 1981 and gave the impression of business as usual. On January 29, 1982 when the release was issued, Fidelity was facing the exhaustion of its net worth in the pending fiscal year absent a dramatic and unforseeable change in its financial condition. The Commission stated that management of publicly-owned corporations, when announcing results for the year, "should be particularly sensitive to the adverse impact that recent significant losses may have upon the company's operations and financial condition in the pending fiscal year." The antifraud provisions of the securities laws prohibit the publication of year-end releases which report operating results as if operations were continuing as usual when losses "raise substantial doubt of the near-term economic viability of the corporation." (Rel. 34-18927)

ADMINISTRATIVE PROCEEDINGS

INVESTMENT ADVISER REGISTRATION OF DONALD SHAPRAY REVOKED, AND SHAPRAY BARRED

The Commission announced the issuance of an Order Imposing Remedial Sanctions (Order) against Donald Shapray, individually and doing business as Shapray Option Management Enterprises, a registered investment adviser formerly having his principal place of business in West Los Angeles, California. Shapray currently resides in Seabrooke, Texas. The Order was entered pursuant to an Offer of Settlement submitted by Shapray in which he consented to findings of violations and the sanctions imposed, without admitting or denying the allegations contained in the Order for Proceedings.

Upon consideration of the Order for Proceedings and the Offer of Settlement, the Commission found that Shapray, while associated with several broker-dealers and registered as an investment adviser, wilfully violated the antifraud provisions as set forth in Section 17(a) of the Securities Act of 1933, and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, in connection with the offer, purchase, and sale of common stock and listed and unlisted options.

In addition, the Commission found that Shapray violated the antifraud provisions of the Investment Advisers Act of 1940 as set forth in Sections 206(1) and 206(2), and further that Shapray while registered as an investment adviser wilfully violated Sections 204 and 207 of the Advisers Act and Rules 204-1(a) and 204-1(b) thereunder, by failing to timely file a required report with the Commission and by failing to amend his Form ADV to disclose material facts, respectively.

The Commission's Order revoked the investment adviser registration of Shapray. In addition, the Order barred Shapray from association with any broker-dealer or investment adviser; provided, however, that after two years from the date of the Order, Shapray may apply to the Commission to become associated in a non-supervisory, non-proprietary capacity upon a proper showing that he will be adequately supervised. (Rel. 34-18905)

STEVEN A. KUNA, JR., STEVE KUNA AND ASSOCIATES CITED

The Commission announced the institution of public administrative proceedings under the Securities Exchange Act of 1934 against Steven A. Kuna, Jr. (Kuna) of Chicago, Illinois and Wyoming, Michigan, and Steve Kuna and Associates (Associates), a Michigan limited partnership, each registered broker-dealers. Kuna is a general partner of Associates. Kuna and Associates were formerly engaged in business on the Chicago Board Options Exchange (CBOE) as market-makers.

The Order for Proceedings alleges that Kuna and Associates wilfully violated and wilfully aided and abetted the violations of the antifraud provisions of the securities laws in connection with the offer, purchase, and sale of limited partnership interests in Associates, option contracts traded on the CBOE, and other securities, and further alleges that Kuna and Associates wilfully violated certain broker-dealer registration and reporting provisions of the securities laws.

A hearing will be scheduled to take evidence on the allegations against Kuna and Associates and to afford them an opportunity to present any defenses they may have. The purpose of the hearing is to determine whether or not the allegations against Kuna and Associates are true, and if so, to decide what, if any, remedial action is necessary in the public interest. (Rel. 34-18906)

CIVIL PROCEEDINGS

FORMER OFFICER OF HAMILTON BANCSHARES, INC. ENJOINED; DISTRICT COURT ENUNCIATES STANDARDS FOR "TROUBLED" FINANCIAL INSTITUTION DISCLOSURE

The Atlanta Regional Office announced that on July 23 the Honorable Frank W. Wilson, U.S. District Judge for the Eastern District of Tennessee, entered Findings of Fact, Conclusions of Law and a Final Judgment in the above-captioned case, which arose from the collapse of Hamilton Bancshares, Inc. (HBI), a seventeen-bank holding company headquartered in Chattanooga, Tennessee. This was the third largest banking failure in American history.

After a trial of several weeks in 1981, Judge Wilson found that Thomas W. Holliday of Knoxville, Tennessee, formerly first executive vice-president and a director of HBI, and Richard A. Chepul of Whiteville, North Carolina, formerly vice-president and secretary-treasurer of HBI, violated Section 17(a) (antifraud) of the Securities Act of 1933, Sections 10(b) antifraud), 13(a) (periodic reporting), and 14(a) (proxy soliciting) of the Securities Exchange Act of 1934, and Rules 10b-5, 12b-20, 13a-1, 13a-11, 13a-13 and 14a-9 promulgated thereunder. The Court found that the defendants were responsible for preparation of HBI's periodic reports and proxy soliciting materials, and failed to disclose material information concerning primarily HBI's then-current financial condition and business practices as they related to HBI's wholly-owned subsidiaries, Hamilton Mortgage Corporation and Hamilton National Bank. In so doing, the Court enunciated disclosure standards for troubled financial institutions.

As a result, the Court permanently enjoined Chepul from future violations of the above-listed sections of the securities laws, finding a likelihood and opportunity for future violations based upon his current position as vice-president and Comptroller of United Carolina Bancshares, a bank holding company whose stock is publicly traded. The Court, however, did not enjoin Holliday, finding that his employment does not provide him with the likelihood or opportunity to commit future violations.

Prior to the trial of this case, N. Rountree Youmans of Atlanta, Georgia, formerly Chairman of the Board of Directors of HBI, and John Vorder-Bruegge of Chattanooga, Tennessee, formerly Vice-Chairman of the Board, consented to the entry of Final Judgments of Permanent Injunctions, without admitting or denying the allegations of the Commission's complaint.

The Commission's claims for attorneys' fees and expenses, pursuant to Rule 37(c) of the Federal Rules of Civil Procedure, have not been resolved. (SEC v. Youmans, et al., Civil Action No. CIV-I-79-216, E.D. Tenn., July 23, 1982). (LR-9724)

INVESTMENT COMPANY ACT RELEASES

GREAT-WEST LIFE & ANNUITY INSURANCE COMPANY

An order has been issued on an application by Great-West Life & Annuity Insurance Company, Maxim Series Account of Great-West Life & Annuity Insurance Company, a separate account registered under the Investment Company Act of 1940 as a unit investment trust, and Great-West Life Assurance Company, pursuant to Section 11 of the Act, approving certain offers of exchange. (Rel. IC-12566 - July 28)

OPPENHEIMER FUND, INC.

An order has been issued on an application of the Oppenheimer Group of Mutual Funds (Funds), each of which is registered under the Investment Company Act of 1940 as an open-end, diversified, management company, Oppenheimer Management Corporation (OMC), investment adviser to each of the Fund's except Oppenheimer U.S. Government Trust, Oppenheimer Asset Management Corporation (OAMC), investment adviser to Oppenheimer U.S. Government Trust, and Oppenheimer Investor Services, Inc. (OIS), principal underwriter for the Funds, declaring that Kenneth A. Randall, a director or trustee of each of the Funds, and a prospective director or trustee of other investment companies which may be organized and advised by OMC or OAMC in the future (Additional Funds), shall not be deemed an "interested person," as that term is defined in Section 2(a)(19) of the Act, of the Funds, of any Additional Fund, or of OMC, OAMC, or OIS solely by reason of his status, either present or prospective, as a director of Lumbermens Mutual Casualty Company and certain of its affiliated companies, including Kemper Corporation; and exempting Applicants from the provisions of Section 10(f) of the Act so as to permit the Funds and any Additional Funds to purchase securities in public offerings in which Blunt, Ellis & Loewi Incorporated, or Bateman Eichler, Hill Richards Inc., of which Mr. Randall may be deemed to be an affiliated person, participate as principal underwriters. (Rel. IC-12567 - July 28)

KEMPER INVESTORS LIFE INSURANCE COMPANY

A notice has been issued on an application filed by Kemper Investors Life Insurance Company, KILICO Money Market Separate Account, KILICO Total Return Separate Account, KILICO Income Separate Account, Kemper Investors Life Insurance Company Variable Annuity Account C and Kemper Financial Services, Inc. (Applicants), requesting an order pursuant to Section 11 of the Investment Company Act of 1940 approving the terms of certain offers of exchange and pursuant to Section 6(c) of the Act exempting Applicants from the provisions of Section 2(a)(32), 22(e), 27(c)(1) and 27(d) of the Act in connection with sales pursuant to the Texas Optional Retirement Program. (Rel. IC-12568 - July 28)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
BAYSWATER RLTY & CAP CORP AMER SECURITIES CORP,CLIENTS	SH BEN INT	13D	7/13/82	66 7.7	07317010 7.4	UPDATE
BAYSWATER RLTY & CAP CORP ICAHN & CO INC	SH BEN INT	13D	7/14/82	0 N/A	07317010 N/A	UPDATE
BAYSWATER RLTY & CAP CORP ICAHN CARL	SH BEN INT	13D	7/14/82	578 67.2	07317010 60.4	UPDATE
BAYSWATER RLTY & CAP CORP ICAHN CAPITAL CORP ET AL	SH BEN INT	13D	7/14/82	0 N/A	07317010 N/A	UPDATE
CHIEFTAIN DEV LTD ALBERTA ENERGY CO LTD	COM	14D-1	7/26/82	7,600 57.4	.6866410 4.5	UPDATE
CHOCK FULL O NUTS CORP FINKELSTEIN JERRY ET AL	COM	13D	7/21/82	674 13.7	17026810 10.4	UPDATE
CINCINNATI EQUITABLE INS CO BALDWIN-UNITED ET AL	COM	13D	6/ 1/82	76 15.1	17205090 14.2	UPDATE
ETZ LAVUD LTD KREMERMAN NICHSEY LTD ET AL	ORD	13D	7/16/82	721 42.3	29788210 0.0	NEW
FAIRCHILD INDUSTRIES INC BASS BROTHERS ENTERP,INC ET AL	PFD CONV	13D	7/14/82	265 7.3	30371120 8.8	UPDATE
GREAT LAKES FINANCIAL RESOUR FST NATL BK/BLUE ISL EXECUTOR	COM	13D	5/29/82	16 6.7	39060090 0.0	NEW
KEYSTONE CONS INDS INC NATIONAL CITY LINES INC ET AL	COM	13D	7/23/82	790 42.2	49342210 41.1	UPDATE
MCDERMOTT J RAY + CO BASS BROS PRODUCTION CO	CONV PFD A $2.20	13D	7/16/82	425 6.8	58003320 0.0	NEW
SOUTHEAST BKG CORP BURSTEIN JACK ET AL	COM	13D	6/14/82	1,649 10.2	84133810 5.9	UPDATE
SWEITZER HOLDINGS INC PHILLIPS GROUP INC	COM	13D	4/22/82	1,560 81.5	87067610 76.2	UPDATE
THIOKOL CORP MNT HOLDINGS\MORTON NORWICH	COM	14D-1	7/19/82	2,100 18.3	88410210 18.3	RVSION
WYLY CORP HAEFNER WALTER & CAREAL HLDG	COM NEW	13D	7/27/82	7,977 57.8	98307920 57.6	UPDATE

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ACQUISITION REPORTS CONT.

VIPONT LABS	COM			169	92763010	
ROUSE EUGENE		13D	6/28/82	6.8	0.0	NEW
VIPONT LABS	COM			350	92763010	
SOUTHARD G.LEE		13D	6/28/82	14.2	0.0	NEW
WAYNE GOSSARD CORP	COM			255	94604810	
CLAIRMONT GEORGE B ET AL		13D	7/ 7/82	19.4	19.1	UPDATE
WAYNE GOSSARD CORP	COM			250	94604810	
MARCUS ANDRE ET AL		13D	7/ 7/82	19.1	0.0	NEW
WESTERN UN CORP	COM			4,030	95980510	
CURTISS WRIGHT CORP ET AL		13D	7/21/82	20.1	18.3	UPDATE
WESTMORELAND COAL CO	COM			1,204	96087810	
VEBA COAL USA INC		13D	7/16/82	17.6	0.0	NEW
ALCAN ALUM LTD	COM			6,001	01371610	
CAISSE DE DEPOT DU QUEBEC		13D	7/29/82	7.2	0.0	NEW
AMPECO DRILL PRGMS 79-2 80-1	LIM PART INT			0	03205790	
AMQUEST CORPORATION		14D-1	6/28/82	0.2	0.0	NEW
BAYLY CORP	COM			160	07286910	
WOOD JOE C JR ET AL		13D	7/23/82	23.6	24.5	UPDATE
BEKER INDS CORP	COM			794	07726610	
BEKER EROL Y		13D	12/ 8/81	6.7	0.0	NEW
CANADIAN PAC LTD	ORD FFP $5.00			7,009	13644030	
CAISSE DE DEPOT DU QUEBEC		13D	7/29/82	9.8	0.0	NEW
CENTRAN CORP	COM			387	15626010	
CHARTER SECURITY LIFE ET AL		13D	7/21/82	10.0	10.0	UPDATE
COMPUTER NETWORK CORP	COM			153	20525520	
JOHNSON LELAND E ET AL		13D	7/13/82	9.3	0.0	NEW
GIDDINGS & LEWIS INC	COM			6,493	37504610	
AMCA ENTERPRISES CORP		14D-1	7/29/82	61.3	4.6	UPDATE
HARTFORD NATL CORP	COM			183	41665510	
ALLYN CORP ET AL		13D	7/19/82	6.2	5.5	UPDATE
INTERNATIONAL CAP EQUIP LTD	COM			460	45922810	
HEIZER CORP		13D	7/20/82	21.2	16.7	UPDATE
K D I CORP	COM			608	48245210	
BISHOPRIC INC ET AL		13D	7/16/82	7.4	7.5	UPDATE
MODERN INCOME LIFE INS	COM			75	60761310	
GEORGE WASHINGTON CORP ET AL		13D	7/14/82	8.5	7.6	UPDATE
MORTON NORWICH PRODS INC DEL	COM			1,900	61935610	
THIOKOL CORP		13D	7/18/82	14.0	0.0	NEW
MUNSINGWEAR INC	COM			212	62632010	
DESCENTE LTD		13D	7/28/82	11.2	10.6	UPDATE
MUNSINGWEAR INC	COM			212	62632010	
ITOH C & CO LTD		13D	7/28/82	11.2	10.6	UPDATE
MUNSINGWEAR INC	COM			212	62632010	
TOYOBO CO LTD		13D	7/28/82	11.2	10.6	UPDATE
OAKBROOK CONS INC	COM			200	67183910	
SZABO JOSEPH C		13D	7/15/82	21.1	0.0	NEW

ACQUISITION REPORTS CONT.

OAKWOOD HOMES CORP LAVASQUE WILLIAM J ET AL	COM	13D	6/30/82	134 9.7	67409810 18.0	UPDATE
SAUL B F REAL ESTATE INVT TR COLUMBIA SECS CO/WASH DC ET AL	COM	13D	7/20/82	880 14.6	80439610 14.3	UPDATE
SAUL B F REAL ESTATE INVT TR SAUL B F CO	COM	13D	7/20/82	1,105 18.3	80439610 17.6	UPDATE
SCHERER R P CORP DGF STORES & CO ET AL	COM	13D	7/27/82	759 9.9	80652710 6.5	UPDATE
SCHERER R P CORP FINK KARLA SCHERER	COM	13D	7/27/82	1,893 24.6	80652710 21.4	UPDATE
SCHERER R P CORP MANOOGIAN RICHARD A	COM	13D	7/27/82	666 8.7	80652710 8.7	UPDATE
SCHERER R P CORP MANUF NATL BK/DETROIT TRUSTEE	COM	13D	7/27/82	706 9.2	80652710 0.0	NEW
STA RITE INDS INC WIC ACQUISITION CORP/WICOR INC	COM	13D	6/28/82	1,977 64.7	85230810 15.6	UPDATE
TUCKER DRILLING INC TUCKER BESSIE MAE	COM	13D	7/19/82	392 16.3	89865210 19.0	UPDATE
TUCKER DRILLING INC TUCKER TERRY MARK	COM	13D	7/19/82	122 5.1	89865210 5.0	UPDATE
VAN DUSEN AIR INC VAN DUSEN VTG TR TRUSTEES	COM	13D	7/ 1/82	484 15.8	92104210 0.0	NEW
VAN SCHAACK & CO L-P ASSOCIATES ET AL	COM	13D	7/15/82	120 8.6	92121210 7.3	UPDATE
WILLIAMHOUSE REGENCY INC COHEN MOLLY ET AL	COM	13D	5/19/78	275 7.1	96930910 0.0	NEW
WILLIAMHOUSE REGENCY INC LEWIS MARTIN R	COM	13D	4/24/75	379 9.8	96930910 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AMCON INTERNATIONAL INC	2,7	06/01/82	AMEND
ASSOCIATES CORP OF NORTH AMERICA	7	07/20/82	
BIO RESPONSE INC	5,7	06/30/82	
BREEZE CORPORATIONS INC	1,7	07/12/82	

RECENT 8K FILINGS CONT.

CAROLINA POWER & LIGHT CO	5	07/26/82	
CATERPILLAR TRACTOR CO	5	07/23/82	
CENTURY PROPERTIES FUND XVI	7	06/11/82	
CHICKEN UNLIMITED ENTERPRISES INC	4,7	07/20/82	
COASTLAND CORP OF FLORIDA	2	07/26/82	
CONTINENTAL HOME FINANCE CORP	5	07/27/82	
DASA CORP /MA/	4	06/08/82	AMEND
FULLER H B CO	2,7	07/13/82	
HOLLY SUGAR CORP	5	07/08/82	
HOSPITAL CORP OF AMERICA/TN/	5,7	07/18/82	
ICM REALTY	5	07/20/82	
IDEAL TOY CORP /DE/	1,7	07/19/82	
KEYDATA CORP	5	07/16/82	
MAJOR POOL EQUIPMENT CORP	3	07/22/82	
MCNEIL REAL ESTATE FUND XII LTD	2,7	10/12/81	AMEND
MERRILL LYNCH MBS INC	5	06/25/82	
MONTANA POWER CO /MT/	5	07/13/82	
NEUTROGENA CORP	2,5	07/02/82	
QUALITY CARE INC	5	06/11/82	
SEAFIRST CORP	5,7	07/13/82	
SOLID STATE SCIENTIFIC INC	5	07/21/82	
THIOKOL CORP	1,7	07/18/82	
TULTEX CORP	2,7	07/12/82	
WASHINGTON GROUP INC	2,7	07/12/82	
WHAM O MANUFACTURING CO	5,7	07/09/82	
ALOHA AIRLINES INC	3,5	06/23/82	
BASIC AMERICAN CORP	2,7	07/01/82	
BEARD OIL CO	4,7	07/22/82	
BERGEN BRUNSWIG CORP	5	07/15/82	
BOSTON FINANCIAL APARTMENTS ASSOCIATES L	7	04/22/82	AMEND
BOW VALLEY INDUSTRIES LTD/NEW/	5	07/12/82	
CALNY INC	5	07/23/82	
CARLYLE REAL ESTATE LTD PARTNERSHIP XI	2,7	05/11/82	
CLEVEPAK CORP	2,7	07/07/82	
CODI CORP	5	06/04/82	
COHU INC	2,7	07/09/82	
CONSOLIDATED CAPITAL SPECIAL TRUST	2,7	07/15/82	
CONSOLIDATED PETROLEUM INDUSTRIES INC	2,5	07/02/82	
DEAN WITTER REYNOLDS COMMODITY PARTNERS	5,7	07/01/82	
DELTA NATURAL GAS CO INC	5,7	07/22/82	
DIBRELL BROTHERS INC	2,7	07/12/82	
EAGLE CLOTHES INC	2,7	10/29/81	AMEND
EL CAMINO FINANCIAL CORP	2	05/27/82	
EVANS PRODUCTS CO	5	07/12/82	
FIRST MATAGORDA CORP	5,7	06/29/82	
GATES LEARJET CORP	5	07/23/82	
GENERAL MILLS INC	7	07/23/82	
HMG PROPERTY INVESTORS INC	2,7	07/09/82	
HUSKY OIL LTD	5	07/12/82	
HUSKY OIL LTD	5	07/13/82	
ILLINOIS POWER CO	7	07/23/82	
INTERMEC CORP	5	07/12/82	
JEROME GROUP INC	2,7	07/09/82	
LITCO BANCORPORATION OF NEW YORK INC	1	07/09/82	
MARSH SUPERMARKETS INC	2	07/23/82	
MESABI TRUST	5,7	07/20/82	
NCNB CORP	5,7	07/23/82	
PACWEST BANCORP	4,7	05/27/82	
PARKFORD PETROLEUM INC	1,4,5	07/15/82	
PATRIOT BANCORPORATION	7	06/04/82	AMEND
PENN MERCHANDISING CORP	2	07/22/82	
REAL ESTATE INVESTMENT TRUST OF CALIFORN	2	07/21/82	
ROYALTY DEVELOPMENT CORP	4,5,7	06/01/82	
SCIENTIFIC LEASING INC	5	07/01/82	
SCOPE INC	2	07/16/82	
SHOP RITE FOODS INC	5	05/25/82	
STA RITE INDUSTRIES INC	1,7	06/19/82	
TCA CABLE TV INC	2,7	07/08/82	
THIRD NATIONAL CORP	5	07/07/82	

RECENT 8K FILINGS CONT.

UNITED NATIONAL BANCORPORATION	1,5,7	01/04/82
UNITED STATES LEASING INTERNATIONAL INC	2	07/20/82
UNIVERSITY HIGH EQUITY REAL ESTATE FUND	2	06/30/82
UNIVERSITY REAL ESTATE FUND 10	2	06/30/82
UNIVERSITY REAL ESTATE INVESTORS	5	07/08/81
UNIVERSITY REAL ESTATE INVESTORS-80	5	07/08/82
UNIVERSITY REAL ESTATE PARTNERSHIP V	5	07/08/81
VACATION OWNERSHIP MARKETING INC	5	07/22/82

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COMMISSION ANNOUNCEMENTS

ETHEL GEISINGER IS NAMED DIRECTOR OF LEGISLATIVE AFFAIRS

Chairman John Shad announced the appointment of Ethel Z. Geisinger as Director of the Office of Legislative Affairs. At the time of her appointment, Ms. Geisinger was serving as Acting Director. Prior to that she was Legislative Analyst.

As Director of Legislative Affairs, Ms. Geisinger will serve as a confidential adviser to the Chairman and the Commission in planning, guiding and coordinating the Commission's legislative activities. In conjunction with the General Counsel and other staff officials, Ms. Geisinger will be responsible for developing policy, formulating legislative proposals, drafting reports on pending legislation, and preparing Congressional testimony. Organizationally, the Director of Legislative Affairs is a member of the Chairman's personal staff.

Before joining the Commission, Ms. Geisinger was a member of the staff of the Senate Committee on Governmental Affairs (December 1975 - September 1979). She has also served as research assistant to two New York Stock Exchange member firms and as staff assistant to Senator Jacob K. Javits and to Nelson Rockefeller. In addition, she has been active as a volunteer in various New York political campaigns.

Raised in Westchester County, New York, Ms. Geisinger earned a B.A. degree in Government from New York University in June 1968.

ADMINISTRATIVE PROCEEDINGS

GOVERNMENT SECURITIES MANAGEMENT COMPANY CENSURED

Public administrative proceedings have been instituted under the Investment Advisers Act of 1940 against Government Securities Management Company, Inc. (GSMC), a registered investment adviser with its principal place of business in Washington, D.C. Simultaneously with the institution of proceedings, the Commission accepted an Offer of Settlement in which GSMC, without admitting or denying the alleged violations, consented to the entry of findings, an order of censure, and an order that GSMC comply with the undertakings specified in GSMC's Offer of Settlement. Specifically, the Commission found that from on or about March 1, 1981 until on or about June 5, 1981, GSMC wilfully aided and abetted violations of the internal accounting controls provisions of the Securities Exchange Act of 1934 in that, through an affiliated transfer, dividend disbursing, and shareholder servicing agent, GSMC maintained on behalf of an affiliated investment company certain systems of internal accounting controls insufficient to provide reasonable assurance that execution of transactions and access to assets were in accordance with management's authorization.

GSMC undertook for a three-year period beginning with the fiscal year ended December 31, 1981, to retain the investment company's independent auditors to conduct studies and evaluations, including testings, of the investment company's system of internal accounting controls; to waive its investment advisory fees from the investment company for the amount required to pay for these studies; and, within specified time limits, to provide the Commission's Washington Regional Office with copies of various reports pertaining to studies of internal accounting controls. (Rel. IA-814)

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PUBLIC ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST ABNER M. KEPPLER

Public administrative proceedings have been instituted under the Securities Exchange Act of 1934 against Abner M. Keppler of Yonkers, New York, a person associated with a broker-dealer registered with the Commission.

The Order for Proceedings alleges that between February 1978 and June 1979, Keppler wilfully violated and wilfully aided and abetted violations of Sections 5(a) and 5(c) of the Securities Act of 1933 in that he sold the common stock of Anglo American Properties Inc. and Sunny Land Tours, Inc. in non-exempt transactions when no registration statements were on file or in effect with the Commission. Keppler also wilfully violated and wilfully aided and abetted violations of Section 17(a) of the Securities Act and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder, in that he participated in a scheme to mainpulate the price of Anglo and Sunny Land stock and made untrue statements of material fact and omitted to state material facts necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading, in connection with the offer and sale of Sunny Land stock to his customers.

A hearing will be scheduled to determine whether the allegations are true, and if so, what, if any, sanctions should be ordered by the Commission. (Rel. 34-18908)

TRADING SUSPENSIONS

TRADING SUSPENDED IN GOLDFIELD DEEP MINES OF NEVADA

The Commission announced the single ten-day suspension of over-the-counter trading in the securities of Goldfield Deep Mines of Nevada, a Nevada corporation with its corporate offices located in San Bernadino, California, beginning at 9:30 a.m. on August 3, 1982 and terminating at midnight on August 12, 1982.

The Commission suspended trading in view of questions concerning the adequacy and accuracy of Goldfield's Form 10 filing with the Commission with respect to Goldfield's failure to disclose in its Form 10: criminal convictions of two of its officers and directors; orders by state securities agencies against and injunctions by a federal court of the company and those two officers; the suspension of its auditor from appearing or practicing before the Commission; and, discrepancies in its financial statements.

If any broker-dealer or other person has any information which they believe would be useful to the Commission relating to this matter, they should contact the Office of Enforcement at the Commission's Los Angeles Regional Office at (213) 473-4511. (Rel. 34-18931)

CIVIL PROCEEDINGS

ARLEN REALTY & DEVELOPMENT CORPORATION ORDERED TO FILE REPORTS

The Commission announced that on July 30 it filed a civil injunctive action in the U.S. District Court for the District of Columbia against Arlen Realty & Development Corporation. Arlen, the principal offices of which are located in New York, New York, is primarily engaged, through its majority owned subsidiary, The Broadstone Group, Inc., in managing, selling, owning, leasing and operating realty properties. The Commission alleged in its complaint that Arlen violated the reporting provisions of the securities laws.

Specifically, the Commission alleged that Arlen, as part of a continuing course of violative conduct, failed to file its Annual Report on Form 10-K for its fiscal year ended February 28, 1982, required to have been filed with the Commission by May 31, 1982, and its Quarterly Report on Form 10-Q for its fiscal quarter ended May 31, 1982, required to have been filed by July 15, 1982.

Simultaneously with the filing of the Commission's complaint, Arlen consented to the entry of a Final Order requiring that it file timely with the Commission all of its annual and quarterly reports required to be filed by Section 13(a) of the Securities Exchange Act of 1934 and the rules thereunder. The Final Order which was entered on August 2, 1981, requires that Arlen file its delinquent reports

BEST DOCUMENT AVAILABLE

within a specified time and adopt procedures and policies designed to assure that Arlen will make all required annual and periodic filings with the Commission in a timely manner. (SEC v. Arlen Realty & Development Corp., D.D.C., Civil Action No. 82-2141). (LR-9725)

HOLDING COMPANY ACT RELEASES

NEW ENGLAND POWER COMPANY

A supplemental order has been issued authorizing New England Power Company (NEP), subsidiary of New England Electric System, to extend to December 31, 1982 the time for the issuance and sale of up to an additional $25 million of preferred stock by NEP over which jurisdiction has been reserved. (Rel. 35-22586 - July 30)

THE SOUTHERN COMPANY

An order has been issued authorizing The Southern Company, a registered holding company, to act as guarantor and surety for obligations of its subsidiaries as self-insurers under various state workmen's compensation statutes. (Rel. 35-22587 - July 30)

An order has also been issued authorizing Southern to issue and sell common stock in connection with the system's employee stock ownership plan. (Rel. 35-22589 - July 30)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-3) UNITED TECHNOLOGIES CORPORATION, United Technologies Bldg., Hartford, CT 06101 (203) 728-7000 - $300 million of debt securities. The company and its subsidiaries design, develop, manufacture and sell high-technology products. (File 2-78612 - July 29) [S]

(S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 221, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-78613 - July 29) (Br. 18 - New Issue)

(S-3) BERGEN BRUNSWIG CORPORATION, 1900 Avenue of the Stars, Los Angeles, CA 90067 (213) 879-4991 - 300,000 shares of Class A common stock; 76,254 shares of Class A common stock. (File 2-78614 and 2-78615 - July 29) ([S]

(S-8) MEDIA GENERAL, INC., 333 East Grace St., Richmond, VA 23219 (804) 644-7851 - $6 million of interests of participation, and an indeterminate number of shares of Class A common stock. (File 2-78616 - July 29)

(S-8) THE SOUTHERN COMPANY, Perimeter Center East, P.O. Box 720071, Atlanta, GA 30346 (404) 399-3575 - 2,500,000 shares of common stock. (File 2-78617 - July 30)

(S-2) SOUTHWEST GAS CORPORATION, 5241 Spring Mountain Rd., P.O. Box 15015, Las Vegas, NV 89114 (702) 876-7011 - 500,000 shares of common stock. The company is engaged in purchasing, transmitting and distributing natural gas. (File 2-78618 - July 30) [S]

(S-3) NEW YORK STATE ELECTRIC & GAS CORPORATION, 4500 Vestal Parkway East, Binghamton, NY 13902 (607) 729-2551 - $50 million of first mortgage bonds, % Series due 2012. Underwriters: Lehman Brothers Kuhn Loeb Incorporated, Merrill Lynch White Weld Capital Markets Group, and Salomon Brothers Inc. The company is engaged in generating, purchasing, transmitting and distributing electricity and gas. (File 2-78619 - July 30)

(S-B) PROVINCE OF MANITOBA, 1251 Avenue of the Americas, Canadian Consulate General, New York, NY 10020 - $350 million of debentures and warrants. (File 2-78620 - July 30)

(S-14) REDMOND BANCORP, 16401 Redmond Way, P.O. Box 409, Redmond, WA 98052 (206) 881-2265 - 100,000 shares of common stock. (File 2-78621 - July 30)

(S-3) ADVANCED MICRO DEVICES, INC., 901 Thompson Pl., Sunnyvale, CA 94086 (408) 732-2400 - 1,000,000 shares of common stock. Underwriters: Donaldson, Lufkin & Jenrette Securities Corporation and Salomon Brothers Inc. The company designs, develops, manufactures and markets complex monolithic integrated circuits. (File 2-78622 - July 30)

(S-3) SANDERS ASSOCIATES, INC., Daniel Webster Highway South, Nashua, NH 03061 (603) 885-2155 - 1,000,000 shares of common stock. Underwriters: Kidder, Peabody & Co. Incorporated and Lehman Brothers Kuhn Loeb Incorporated. The company is engaged in the development, manufacture and sale of advanced technology electronic systems and products. (File 2-78623 - July 30) [S]

(S-1) NORTH FORK BANCORPORATION, INC., 245 Love Lane, Mattituck, NY 11952 (516) 298-8366 - 500,000 shares of common stock. Underwriter: L. F. Rothschild, Unterberg, Towbin. The company is engaged in the commercial banking business. (File 2-78625 - July 30)

(S-8) THE UNITED ILLUMINATING COMPANY, 80 Temple St., New Haven, CT 06506 (203) 787-7760 - 200,000 shares of common stock. (File 2-78643 - July 30)

(S-1) HEALTHDYNE, INC., 2253 Northwest Pkwy., Marietta, GA 30067 (404) 955-9555 - 1,000,000 shares of common stock. Underwriters: Robinson Humphrey American Express Inc. and Hambrecht & Quist. The company designs, manufactures and markets electronic medical equipment and devices for use in home health care and in hospitals. (File 2-78655 - Aug. 2)

(S-8) APPLIED DATA RESEARCH, INC., Route 206 and Orchard Rd., CN-8, Princeton, NJ 08540 (201) 874-9000 - 200,000 shares of Class B common stock. (File 2-78656 - Aug. 2)

(S-14) FIRST BANCORP OF KANSAS, Box One, Wichita, KS 67201 - 120,000 shares of common stock, and 120,000 debentures. (File 2-78658 - Aug. 2)

(S-3) MOORE MCCORMACK RESOURCES, INC., One Landmark Sq., Stamford, CT 06901 (203) 358-2200 - 1,400,000 depositary convertible preferred shares each representing one-fourth share of $ cumulative convertible preferred stock. Underwriter: Morgan Stanley & Co. Incorporated. The company is engaged in the iron ore, coal, cement, concrete products and aggregates, oil and gas, bulk transportation and cargo liner businesses. (File 2-78659 - Aug. 2)

REGISTRATIONS EFFECTIVE

July 22. B&M Investments, Incorporated, 2-78308; Bankamerica Corporation, 2-78368; CTI International, Inc., 2-78195; Champion International Corporation, 2-78435; Commercial Alliance Corporation, 2-78419; Dynatech Corporation, 2-78465; Eldorado Nuclear Limited, 2-76890; Energy Management Corporation, 2-78024; GTE Corporation, 2-78457; Getty Oil Company, 2-77027; Hotel Investors Trust/Hotel Investors Corporation, 2-78241; Manufacturers Hanover Corporation, 2-78484; Universal Health Services, Inc., 2-77893.
July 23: CompuScan, Inc., 2-77757; Devon 1982 Program, Ltd., 2-77056; First City Bancorporation of Texas. Inc., 2-78362; Jason-Northco Limited Partnership-I, 2-76017; Le/O Oil and Gas, Inc., 2-76255; Merrill Lynch & Co., Inc., 2-78338; Mitral Medical International, Inc., 2-77994; Kingdom of Norway, 2-78077, Phillips Petroleum Company, 2-71837; Scott Paper Company, 2-78415; Xonics, Inc., 2-77099.

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ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST HARBINE FINANCIAL SERVICE AND JESSE ROSENBLUM

Public administrative proceedings have been instituted against Harbine Financial Service, a registered investment adviser with its principal place of business in Closter, New Jersey, and Jesse A. Rosenblum, Harbine's sole proprietor and employee. The Order for Proceedings alleges that Harbine violated and Rosenblum aided and abetted violations of the advertising and antifraud provisions of the Investment Advisers Act of 1940 with respect to the investment advisory business of Harbine.

The Order alleges that Rosenblum, doing business as Harbine, was the subject of a Cease and Desist Order issued by the New Jersey Bureau of Securities in June 1977 prohibiting the use of false and misleading advertising, and a later court injunction issued in August 1980 enjoining him from acting as an investment adviser while not registered with the state. The Order alleges that Rosenblum and Harbine made material misstatements of facts in Harbine's advertisements sent to clients and prospective clients and in its Form ADV filed with the Commission concerning the Cease and Desist Order and that Rosenblum and Harbine failed to amend Harbine's Form ADV to reflect the issuance of the 1980 injunction.

A hearing will be scheduled to determine whether the allegations contained in the Order for Proceedings are true, and what, if any, remedial action should be ordered by the Commission. (Rel. IA-812)

COMMISSION ANNOUNCEMENTS

PUBLICATION OF CERTAIN COMMISSION FORMS

In a recent survey of its forms, the Commission discovered that, although all its forms had been filed with the Office of the Federal Register, which filing constitutes constructive notice (see 44 U.S.C. 1507), a few had never previously been published in full text in the Federal Register. Accordingly, the Commission is publishing these forms at this time, in a series of installments. This is the second such publication. The first may be found at 47 Fed. Reg. 33589-33646 (Aug. 3, 1982). The Paperwork Reduction Act control numbers, and the expiration dates, assigned by the Office of Management and Budget to these forms may be found at 17 CFR Part 200, Subpart N.

FOR FURTHER INFORMATION CONTACT: Theodore S. Bloch at (202) 272-2422

INVESTMENT COMPANY ACT RELEASES

CIGNA CASH FUND, INC.

A notice has been issued giving interested persons until August 24 to request a hearing on applications filed by CIGNA Cash Fund, Inc. and CIGNA Tax-Exempt Cash Fund, Inc. (Funds), each registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, and their distributor, CIGNA Securities, Inc. (collectively with the Funds, Applicant), for an order, pursuant to Section 6(c) of the Act, exempting Applicants from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit the Funds to use the amortized cost method of valuation for the purpose of pricing their shares for sale, redemption, and repurchase, subject to specific conditions. (Rel. IC-12569 - July 30)

BEST DOCUMENT AVAILABLE

HCA, INC.

An order has been issued on an application by HCA, Inc. (Applicant), a Delaware insurance holding company, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicant from all provisions of the Act retroactive to December 14, 1970. (Rel. IC-12570 - Aug. 2)

KEYSTONE PROVIDENT LIFE INSURANCE COMPANY

An order has been issued on an application by Keystone Provident Life Insurance Company, KMA Variable Account, a separate account registered under the Investment Company Act of 1940 as a unit investment trust, and Keystone Massachusetts, Inc., pursuant to Section 6(c) of the Act, exempting Applicants from certain provisions of Sections 22(e), 26(a), 27(c)(1), 27(c)(2), and 27(d) of the Act to the extent necessary to permit the transactions described in the application and, pursuant to Section 11 of the Act, approving certain offers of exchange. (Rel. IC-12571 - Aug. 3)

HOLDING COMPANY ACT RELEASES

NEW ENGLAND ELECTRIC SYSTEM

A notice has been issued giving interested persons until August 26 to request a hearing on a proposal by New England Electric System, a registered holding company, to make capital contributions to one of its subsidiaries, New England Power Company (NEP), and a proposal by NEP to apply such contributions to retire short-term promissory notes during the period ending June 30, 1983. (Rel. 35-22588 - July 30)

ENERGYNORTH, INC.

A notice has been issued giving interested persons until August 27 to request a hearing on a proposal by EnergyNorth, Inc., a New Hampshire corporation, that it acquire the common stock of Manchester Gas Company and Gas Service, Inc., both New Hampshire corporations and gas utility companies. (Rel. 35-22590 - July 30)

THE COLUMBIA GAS SYSTEM, INC.

An order has been issued authorizing The Columbia Gas System, Inc., a registered holding company, to increase the amount of unsecured promissory notes to be issued pursuant to a line of credit with a group of commercial banks from $200 million to $300 million, to increase the term of that facility to ten years and one day and to provide Columbia with an optional rate structure expected to significantly reduce interest costs over the life of the facility and reduce the fees to be paid. (Rel. 35-22591 - July 30)

A notice has been issued giving interested persons until August 27 to request a hearing on a proposal by Columbia and some of its subsidiaries to increase the amount of certain previously authorized intrasystem financing and short-term financing by the holding company. Also, a supplemental order has been issued authorizing intrasystem financing for Columbia Gas of Pennsylvania, Inc. Jurisdiction has been reserved over other transactions as to which the record is not yet complete. (Rel. 35-22592 - July 30)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until August 23 to comment on the applications of the Philadelphia Stock Exchange, Inc. for unlisted trading privileges in four issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18929)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) ASPEN-CANDLELIGHT VILLAGE, 2757 - 44th St., S.W., Suite 306, Grand Rapids, MI 49509 (616) 531-9100 - 2,300 units of limited partnership interest ($1,000 per unit). The company intends to own and operate a 302 site manufactured housing community. (File 2-78541-C - July 23)

(S-18) BELL JUNCTION, LTD., 3400 East Bayaud, Suite 200, Denver, CO 80209 (303) 321-2555 - 637 units of limited partnership interests. Underwriter: Learned & Company, Inc., 950 S. Cherry, 10th Floor, Denver, CO 80222. (File 2-78548-D - July 22)

(S-3) HOUSTON NATURAL GAS CORPORATION, Houston Natural Gas Bldg., 1200 Travis St., Houston, TX 77002 (713) 654-6161 - $100 million of debt securities. The company and its subsidiaries are engaged in the transmission and sale of natural gas, among other things. (File 2-78600 - July 29) [S]

(N-1) SHEARSON DAILY TAX-FREE DIVIDEND INC., 2 World Trade Center, New York, NY 10048 (212) 321-6554 - an indefinite number of shares of common stock. (File 2-78611 - July 29)

(N-1) PAINE WEBBER GOVERNMENT FUND, INC., 1120 20th St., N.W., Washington, DC 20036 (202) 887-6000 - an indefinite number of shares of capital stock. (File 2-78626 - July 30)

(S-8) PAINE WEBBER INCORPORATED, 140 Broadway, New York, NY 10005 (212) 437-6712 - 250,000 shares of common stock. (File 2-78627 - July 30)

(S-6) NATIONAL MUNICIPAL TRUST, SPECIAL TRUSTS, FIFTH MULTI-STATE SERIES, One New York Plaza, New York, NY 10004 - 13,000 units. Depositor: Thomson McKinnon Securities Inc. (File 2-78634 - July 30)

(S-8) PIEDMONT CORPORATION, 112 South Main St., Davidson, NC 28036 (704) 892-8861 - 13,124 shares of common stock. (File 2-78636 - July 30)

(S-14) HANCOCK BANCSHARES CORPORATION, 1 West Main St., Greenfield, IN 46140 (317) 462-7771 - 84,150 shares of common stock. (File 2-78645 - July 30)

(S-8) LANDMARK BANCSHARES CORPORATION, 10 South Brentwood Blvd., St. Louis, MO 63105 (314) 889-9500 - 100,000 shares of common stock. (File 2-78647 - July 30)

(S-14) FI[illegible] IN[illegible]ITY BANC CORPORATION, 50 Public Sq., One Terminal Tower, Cleveland, OH 441[illegible] (216) [illegible]5-6100 - 250,250 shares of common stock. (File 2-78662 - Aug. 2)

(S-14) INTERAMERICAN OIL & MINERALS, INC., 6606 LBJ Freeway, Suite 5155, Dallas, TX 75240 (214) 934-0147 - 1,184,017 shares of common stock. (File 2-78673 - Aug. 2)

REGISTRATIONS EFFECTIVE

July 26: Air Products and Chemicals, Inc., 2-71748; The Colonial Bancgroup, Inc., 2-76688; F & M Financial Services Corporation, 2-77979; FN Bancorp, 2-7825[illegible] First Banc Group, Inc., 2-77726; Pengo Industries, Inc., 2-78489; Philip Morris Incorporated, 2-78486; The Standard Oil Company, 2-78399.
July 27: Ohio Edison Company, 2-78397; Southside Bancshares Corp., 2-78384.
July 28: Wal-Mart Stores, Inc., 2-78510.

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BEST DOCUMENT AVAILABLE

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN WELDING & MFG CO	COM			937	03044710	
HOOVER UNIVERSAL INC ET AL		14D-1	7/30/82	37.0	0.0	NEW
BREEZE CORPS INC	COM			332	10676310	
TRANSTECHNOLOGY CORP		14D-1	8/ 2/82	41.4	39.9	UPDATE
HEUBLEIN INC	COM			4,000	42818210	
REYNOLDS RJ TOBACCO CO ET AL		13D	7/29/82	18.4	0.0	NEW
OKEMO MOUNTAIN INC	COM			0	67870090	
SUNSHINE OKEMO LUDLOW INCORP		14D-1	7/30/82	N/A	N/A	NEW
OLD STONE CORP	$2.40 CONV CL B PFD			119	68029330	
DE RANCE INC		13D	7/ 7/82	11.4	10.3	UPDATE
PENN CENTRAL CORP	PREF 1ST SR CV $5.27			360	70727150	
HUNT LAMAR TR ESTATE		13D	6/30/82	5.4	5.4	UPDATE
PENN CENTRAL CORP	PREF 1ST SR CV $5.27			556	70727150	
HUNT N B TRUST EST ET AL		13D	6/30/82	8.4	3.4	UPDATE
PENN CENTRAL CORP	PREF 1ST SR CV $5.27			303	70727150	
HUNT WILLIAM HERBERT TR ESTATE		13D	6/30/82	4.6	5.5	UPDATE
PENN CENTRAL CORP	PREF 1ST SR CV $5.27			300	70727150	
MISCHER WALTER M		13D	6/30/82	4.5	6.0	UPDATE
PENN CENTRAL CORP	PREF 1ST SR CV $5.27			498	70727150	
TERRY HOWARD L		13D	6/30/82	7.5	7.5	UPDATE
XOIL ENERGY RES INC	COM			1	98490210	
ALPERN ALAN N		13D	6/22/82	0.0	14.4	UPDATE
XOIL ENERGY RES INC	COM			0	98490210	
NEW CASTLE RESOURCES		13D	6/22/82	0.0	14.4	UPDATE
WORLD-WIDE COIN INVESTMENTS	COM			64	98152210	
HALE JOSEPH H		13D	7/ 2/82	N/A	N/A	NEW

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ADMINISTRATIVE PROCEEDINGS

CENTRAL FUNDING, INC. AND MICHAEL J. COUR SANCTIONED

In connection with previously instituted administrative proceedings, the Commission has accepted the Offer of Settlement submitted by Central Funding, Inc., a registered investment adviser previously located in Branson, Missouri, whereby its registration as an investment adviser has been revoked. The Commission has also accepted the Offer of Settlement submitted by Michael J. Cour of Joplin, Missouri who was the president, treasurer, sole director and sole shareholder of Central Funding. In accordance with his Offer of Settlement, Cour has been barred from association in any capacity with any broker or dealer, investment company, investment adviser or municipal securities dealer.

In their Offers of Settlement, Central Funding and Cour consented, without admitting or denying, to findings that on July 27, 1981, Cour, a person associated with Central Funding, was convicted in the Circuit Court of Taney County, Missouri of three felonies based on his plea of guilty to three counts of a seven-count Amended Felony complaint. The felony counts to which Cour pleaded guilty were transacting business as an investment advisor when not subject to an effective registration, taking custody of funds of a client while acting as an investment advisor, and investment advisory fraud. These matters involved conduct which arose out of Cour's association with Central Funding and involved, in part, misappropriation to client funds. Further, these matters involved conduct specified in Sections 203(e) and 203(f) of the Investment Advisers Act of 1940 as grounds for the imposition of sanctions. (Rel. IA-815)

TRADING SUSPENSIONS

TRADING SUSPENDED IN FRONTIER RESOURCES CORPORATION

The Commission announced the temporary suspension of over-the-counter trading in the securities of Frontier Resources Corporation, a Nevada corporation with offices located in Irving, Texas, for the ten-day period beginning at 10:45 a.m. on August 5 and terminating at midnight (EST) on August 14, 1982.

The Commission suspended trading in the securities of Frontier because of questions concerning recent unusual market activity in its securities and because of an apparent lack of adequate and accurate public information about the company, including, but not limited to, disclosures by Frontier concerning its interest in and description of its principal asset, a 1,920-acre oil and gas lease, purportedly located in the Yates Field, Crockett County, Texas.

Any broker-dealer or other person who has any information which may release to this matter is encouraged to telephone the Commission's Fort Worth Regional Office at (817) 334-3821. (Rel. 34-18936)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) MOLECULAR SYSTEMS, INC., 3300 Irvine Blvd., Suite 250, Newport Beach, CA 92660 (714) 662-0746 - 30,000,000 units (each unit consisting of one share of common stock and one common stock purchase warrant). Underwriter: Brooks, Hamburger, Satnick, Inc., 80 Broad St., New York, NY 10004 (212) 344-9515. The company plans to conduct investigative studies of several scientific aspects of diagnostic medicine. (File 2-78561-LA - July 23)

(S-18) MAGNACARD, INC., 150 Broad St., P.O. Box 846, Red Bank, NJ 07701 - 7,500,000 shares of common stock. Underwriter: Kobrin Securities, Inc., 415 Route 18 East, P.O. Box 829, East Brunswick, NJ 08816 (201) 238-4800 or (800) 526-2455. (File 2-78585-NY - July 27) (Br. 5 - New Issue)

(S-8) ALLIED CORPORATION, P.O. Box 4000R, Morristown, NJ 07960 (201) 455-6037 - 2,200,000 shares of common stock and $125 million of participations in the plan. (File 2-78644 - Aug. 2) (Br. 2)

(N-1) FINANCIAL INSTITUTIONS SERIES TRUST, 165 Broadway, New York, NY 10080 (212) 637-6310 - an indefinite number of shares of beneficial interest. (File 2-78646 - July 30)

(S-8) KENTUCKY INVESTORS, INC./INVESTORS HERITAGE LIFE INSURANCE COMPANY, 200 Capital Ave., Frankfort, KY 40601 (502) 223-2361 - 50,000 shares of common stock (Kentucky), 30,000 shares of common stock (Investors). (File 2-78649 - Aug. 3) (Br. 9)

(S-8) SUBURBAN PROPANE GAS CORPORATION, 334 Madison Ave., CN 1915, Morristown, NJ 07960 (212) 483-9000 - 165,000 shares of common stock. (File 2-78650 - Aug. 2) (Br. 2)

(S-8) NATIONAL GAS & OIL COMPANY, 1500 Granville Rd., Newark, OH 43055 (614) 344-2102 - 100,000 common shares. (File 2-78651 - Aug. 3) (Br. 7)

(S-6) OHIO NATIONAL VARIABLE ACCOUNT A, OHIO NATIONAL VARIABLE ACCOUNT B, 237 William Howard Taft Rd., Cincinnati, OH 45219 - an indefinite amount of variable annuity contracts (each Account). Depositor: The Ohio National Life Insurance Company. (File 2-78652 and 2-78653 - Aug. 3) (Br. 20 - New Issues)

(S-8) UNITED STATES SURGICAL CORPORATION, 150 Glover Ave., Norwalk, CT 06850 (203) 866-5050 - 2,400,000 shares of common stock. (File 2-78663 - Aug. 2) (Br. 7)

(S-6's) MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED FORTIETH MONTHLY PAYMENT SERIES; AND THE CORPORATE INCOME FUND, ONE HUNDRED FIFTY-FIFTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-78665 and 2-78666 - Aug. 2) (Br. 17 - New Issues)

(S-8) K MART CORPORATION, 3100 West Big Beaver Rd., Troy, MI 48084 (313) 643-1000 - 6,000,000 shares of common stock. (File 2-78667 - Aug. 2) (Br. 2)

(S-8) THE WOODBURY TELEPHONE COMPANY, 299 Main Street South, Woodbury, CT 06798 (203) 263-2121 - 6,000 shares of common stock. (File 2-78668 - Aug. 2) (Br. 7)

(S-8) BANCORP OF MISSISSIPPI, INC., One Mississippi Plaza, Tupelo, MS 38801 (601) 842-6661 - 25,000 shares of common stock. (File 2-78669 - July 30)

(S-1) RCM TECHNOLOGIES, INC., 2049 Century Park East, Los Angeles, CA 90067 (213) 879-1367 - 3,000,000 units (each unit consisting of one share of common stock and one common stock purchase warrant). The company, through its subsidiary, provides contract technical services - the furnishing of engineering and technical personnel to and performance of engineering projects for - other companies. (File 2-78670 - Aug. 2) (Br. 10)

(S-1) SEAGATE TECHNOLOGY, 360 El Pueblo Rd., Scotts Valley, CA 95066 (408) 438-6550 - 3,480,000 shares of common stock. Underwriters: L.F. Rothschild, Unterberg, Towbin and Robertson, Colman, Stephens & Woodman. The company designs, manufactures and markets 5-1/4" Winchester technology magnetic rigid disc drives. (File 2-78672 - Aug. 3) (Br. 9)

(S-6) CARDINAL TAX-EXEMPT BOND TRUST, TWENTY-FIFTH SERIES, 155 East Broad St., Columbus, OH 43215 - 7,500 units. Depositor: The Ohio Company. (File 2-78674 - Aug. 3) (Br. 18 - New Issue)

(S-14) W.T.B. FINANCIAL CORPORATION, West 717 Sprague Ave., Spokane, WA 99204 (509) 455-4122 - 5,860 shares of Series 1982 notes. (File 2-78675 - Aug. 3)

(S-1) DYCO 1982 OIL AND GAS PROGRAMS, 1100 Shelard Tower, Wayzata Blvd. at Highway 18, Minneapolis, MN 55426 (612) 545-2828 - 12,000 units. Underwriter: Dain Bosworth Incorporated. (File 2-78676 - Aug. 3) (Br. 3)

(S-8) TEXSCAN CORPORATION, 3102 North 29th Ave., Phoenix, AZ 85017 (602) 252-5021 - 300,000 shares of common stock. (File 2-78677 - Aug. 2) (Br. 7)

(S-8) INTERCO INCORPORATED, Ten Broadway, St. Louis, MO 63102 (314) 231-1100 -525,000 shares of common stock. (File 2-78678 - Aug. 2) (Br. 7)

(S-8) ITEK CORPORATION, 10 Maguire Rd., Lexington, MA 02173 (617) 276-2093 - 200,000 shares of common stock. (File 2-78679 - Aug. 2) (Br. 8)

(S-8) SAN DIEGO GAS & ELECTRIC COMPANY, 101 Ash St., San Diego, CA 92101 (213) 489-4000 - 2,000,000 shares of common stock. (File 2-78681 - Aug. 4) (Br. 8)

(S-1) DIVERSIFIED TECHNOLOGY PARTNERS, LTD. - 1982, 700 South Flower St., 27th Floor, Los Angeles, CA 90017 (213) 625-3545 - 3,330 units of limited partnership interests (minimum investment: 1 unit, $5,000 per unit). Underwriter: Bateman Eichler, Hill Richards Incorporated. (File 2-78682 - Aug. 4)

(S-8) CONVEST ENERGY CORPORATION, 2401 Fountain View Dr., Suite 700, Houston, TX 77057 (713) 780-1952 - 679,990 shares of common stock. (File 2-78683 - Aug. 4) (Br. 3)

(S-14) HERITAGE FINANCIAL SERVICES CORPORATION, 32 East Market St., P.O. Box 70, Lewistown, PA 17044 - 284,922 shares of common stock. (File 2-78684 - Aug. 4)

(S-3) E.F. HUTTON CREDIT CORPORATION, Greenwich Office Park I, 51 Weaver St., Greenwich, CT 06830 (203) 629-3000 - $100 million of notes. (File 2-78685 - Aug. 4) [S]

(S-3) OPTICAL COATING LABORATORY, INC., 2789 Northpoint Pkwy., Santa Rosa, CA 95401-7397 (707) 545-6440 - 15,000 shares of common stock. (File 2-78686 - Aug. 4) (Br. 8)

(S-8) ICN PHARMACEUTICALS, INC., 222 North Vincent Ave., Covina, CA 91722 (213) 967-0771 - 300,000 shares of common stock. (File 2-78687 - Aug. 4) (Br. 4)

(N-1) UMB MONEY MARKET FUND, INC., 2440 Pershing Rd., G-15, Kansas City, MO 64108 (816) 471-5200 - an indefinite number of shares. (File 2-78688 - July 30) (Br. 18 - New Issue)

(S-8) SPARKMAN ENERGY CORPORATION, 710 North Mesquite Corpus Christi, TX 78401 (512) 883-6978 - 160,000 shares of common stock. (File 2-78689 - Aug. 3)

(S-3) ATLANTIC RICHFIELD COMPANY, 515 South Flower St., Los Angeles, CA 90071 (213) 486-3511 - 2,250,000 shares of common stock. The company is engaged in the exploration for, and the development, production, purchase, transportation and sale of, petroleum. (File 2-78690 - Aug. 4) (Br. 4) [S]

(S-14) PP INVESTMENTS, INC., 745 Fort St., Suite 1414, Honolulu, HI 96813 - 10,000,000 shares of common stock. (File 2-78691 - Aug. 3)

(S-8) PHILIPS INDUSTRIES INC., 4801 Springfield St., Dayton, OH 45401 (513) 253-7171 - 265,000 common shares. (File 2-78692 - Aug. 3)

(S-1) TERRAX 1982-83 OIL & GAS PROGRAM, 521 Wall St., Suite 312, P.O. Box 21204, Seattle, WA 98111 - 15,000 units of preformation limited partnership interests. (File 2-78693 - Aug. 4)

(S-1) **OAK PARK BANCORP, INC.**, Village Mall Plaza, Oak Park, IL 60301 (312) 383-1000 - 19,858 shares of common stock. (File 2-78694 - Aug. 2)

(S-2) **VICTORIA BANKSHARES, INC.**, 120 South Main Victoria, TX 77901 (512) 573-5151 - $15 million of % convertible subordinated debentures, due 1997. Underwriters: Rotan Mosle Inc. and Edward D. Jones & Co. The company is engaged in commercial banking. (File 2-78695 - Aug. 4) (Br. 2)

(S-3) **PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**, 1000 Elm St., Manchester, NH 03105 (603) 669-4000 - 1,200,000 shares of sinking fund preferred stock % dividend Series. Underwriters: Kidder, Peabody & Co. Incorporated, Blyth Eastman Paine Webber Incorporated, and Shearson/American Express Inc. The company supplies electricity. (File 2-78696 - Aug. 4) (Br. 7)

(S-1) **SHULTZ CATTLE COMPANY, INCORPORATED**, 314 Northridge Circle, Guymon, OK 73942 (800) 654-3914 - 900 units of pre-formation limited partnership interest. (File 2-78697 - Aug. 4) [S]

(S-3) **MCDONALD'S CORPORATION**, One McDonald's Plaza, Oak Brook, IL 60521 (312) 887-3200 - $175 million of debt securities. (File 2-78698 - Aug. 4) (Br. 3) [S]

(S-1) **ASHLAND FINANCE COMPANY**, 507 Plaza Bldg., Ashland, KY 41101 - $15 million of capital notes - subordinated. (File 2-78699 - Aug. 3) (Br. 1)

(S-8) **GIBRALTAR FINANCIAL CORPORATION OF CALIFORNIA**, 9111 Wilshire Blvd., Beverly Hills, CA 90213 (213) 278-8720 - 550,000 shares of common stock. (File 2-78700 - Aug. 4) (Br. 2)

(N-1) **MERRILL LYNCH U.S.A. GOVERNMENT RESERVES**, 165 Broadway, New York, NY 10080 (212) 637-6310 - an indefinite number of shares of beneficial interest. (File 2-78702 - July 30)

(N-1) **STEADMAN AMERICAN INDUSTRY FUND**, 1730 K Street, N.W., Washington, DC 20006 (202) 223-1000 - 150,000 shares of beneficial interest. (File 2-78703 - Aug. 4) (Br. 17)

(S-3) **MERCK & CO., INC.**, P.O. Box 2000, Rahway, NJ 07065 (201) 574-4000 - $20,500,000 of bonds. (File 2-78704 - Aug. 4) (Br. 4) [S]

REGISTRATIONS EFFECTIVE

July 27: Caribou Energy, Inc., 2-77863; Envirosearch 1982 Oil and Gas Income Program Limited Partnership, 2-76747.
July 28: Connecticut Water Service, Inc., 2-78132; First Capital Income Properties, Ltd. - Series VII, 2-78064; Pacific Gas & Electric Company, 2-78455; Southwest Bancshares, Inc., 2-77931; Sovereign Thoroughbred Partners/Sovereign Thoroughbreds, Inc., 2-78189-NY.
July 29: Beacon Financial Corporation, Inc., 2-77710; Central National Chicago Corporation, 2-76770; CPI Corp., 2-77366; Fitchburg Gas & Electric Light Company, 2-78275; Northwestern Mutual Life Mortgage and Realty Investors, 2-78525; PV Financial, 2-77786.

REGISTRATIONS WITHDRAWN

July 7: Energy Merchants Corp., 2-72854.
July 8: Water Development, Inc., 2-76343-D.
July 15: American Sundance Corporation, 2-76056; Harris Brothers Oil, Inc., 2-71174.
July 19: Skinner's Resources & Exploration, Inc., 2-73273.
July 21: International Genetics Corporation, 2-72813.
July 22: Centura Petroleum Fund 1982, 2-74846.

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ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST CARRET AND COMPANY, INC.

Public administrative proceedings have been instituted under the Investment Advisers Act of 1940 and the Securities Exchange Act of 1934 naming as respondent, Carret and Company, Inc., a registered investment adviser and broker-dealer with its principal place of business in New York City. Simultaneously with the institution of proceedings, the Commission accepted an Offer of Settlement in which Carret, without admitting or denying the alleged violations, consented to the entry of findings, an order placing certain limitations on Carret's activities, functions and operations as an investment adviser and broker-dealer and ordering him to comply with certain undertakings. Specifically, the Commission found that Carret wilfully violated (1) the agency cross transaction provisions of the Advisers Act (Section 206(3)) with respect to the investment advisory business of Carret, and (2) the extension of credit provisions of the Exchange Act (Section 7(c) and Regulation T) with respect to the brokerage business of Carret.

The Commission's Order places limitations on the activities, functions and operations of Carret for a period of ten business days. Specifically, Carret will be prohibited during this period from opening any new accounts for its advisory or brokerage business and from acting as a market maker other than with respect to securities for which it had been previously making a market. In addition, Carret will be prohibited from soliciting or recommending the purchase or sale of any security to any customer or prospective customer except as necessary to protect clients' interest in securities positions held by such clients. Carret, during this period of limitation, may continue to service existing customer accounts where it has discretionary authority. Carret also agreed to comply with an undertaking requiring it to contribute its net profit generated during the ten day period of limitation to the Securities Investor Protection Corporation pursuant to a plan submitted to, and approved by, the New York Regional Office. The undertaking also provides for Carret to institute compliance procedures designed to prevent a recurrence of the violations of the Advisers Act and the Exchange Act. (Rel. IA-816)

MERRILL LYNCH, PIERCE, FENNER & SMITH, INC., OTHERS CITED

Public administrative proceedings have been instituted against Merrill Lynch, Pierce, Fenner & Smith Inc., a registered broker-dealer with its principal offices in New York, New York, and ten employees or former employees of four of Merrill's branch offices located in Cleveland, Ohio, Columbus, Ohio, Southfield, Michigan, and Detroit, Michigan. The ten Merrill employees are Paul R. Busch, Harmon C. Hurt, Stephen M. Wirt, and Joan Lee, former registered representatives at Merrill; Roland L. Meulebrouck and Robert Wilds, registered representatives at Merrill; and Dean Hutton, Richard Brandt, Frederick Pickard, and Frederic McComas, current employees of Merrill who were managers of Merrill's branch offices during the period of time the violative conduct discussed below occurred.

The Order for Proceedings alleges that Merrill, Busch, Hurt, Wirt, Meulebrouck, Lee, and Wilds wilfully violated the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934 in connection with the offer and sale of exchange listed options. The Order further alleges that Merrill, Hutton, Brandt, Pickard and McComas failed to reasonably supervise employees under their supervision and control.

The Commission simultaneously accepted Offers of Settlement submitted by all of the respondents wherein they consented to findings of wilful violations without admitting or denying the allegations in the Commission's Order, and the sanctions set forth below.

The Commission's Order accepting the settlements censures Merrill, Hutton, Brandt, Pickard and McComas; suspends Busch from association with any broker or dealer, for a period of 12 months; and suspends Hurt, Wirt, Muelebrouck, Wilds, and Lee from association with any broker, dealer, investment adviser, investment company or affiliate thereof for periods of six months, 60 days, 20 days, 10 days and 10 days, respectively.

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Additionally, in its Offer of Settlement, Merrill states that it will make offers of restitution to certain of its customers. In addition Merrill states that it will adopt certain procedures designed to improve its capability to survey and control options transactions in customer accounts and establish an Option Review Committee to implement such procedures, to assure that all procedures and policies are in accordance with the self-regulatory guidelines and to implement other new or revised policies and procedures, where warranted, in connection with Merrill's option business.

In addition, Hutton, Brandt, Pickard, and McComas each states in his Offer of Settlement that he will be retrained as a supervisor for a ten business day period, during which time he will relinquish supervisory responsibility, and that he will requalify as a registered option principal. (Rel. 34-18923)

CIVIL PROCEEDINGS

CIVIL INJUNCTIVE ACTION AGAINST SEVERYN ASHKENAZY, OTHERS SETTLED

The Commission announced on August 4 the settlement of a civil injunctive action which was filed on April 13 against Severyn Ashkenazy, Ashkenazy Enterprises, Inc., Marshall M. Goldblatt, Harold R. Brown, and Fred Roven. The Commission's complaint alleged violations of the antifraud and beneficial ownership reporting provisions of the securities laws in connection with purchases of and activities concerning the securities of Financial Federation, Inc. The defendants, without admitting or denying the allegations of the complaint, entered into Stipulations with the Commission which set forth certain undertakings to be complied with by the defendants and provided for the termination of the litigation. The U.S. District Court for the Central District of California entered an Order requiring Severyn Ashkenazy, Ashkenazy Enterprises and Goldblatt to comply with certain undertakings set forth in Stipulations between the Commission and these defendants and approved the Stipulations between the Commission and Brown and Roven also containing certain undertakings.

The Stipulations entered into by the defendants provide that each undertakes and agrees that he will not act or agree to act with any other person for the purpose of acquiring, holding, voting or disposing of any class of equity securities if he and such other person directly or indirectly, singly or in the aggregate beneficially own more than five percent of such securities unless he has, within the time required by Section 13(d), sent to the appropriate issuer and exchanges and filed with the Commission a statement containing the information required by Section 13(d). Severyn Ashkenazy, Ashkenazy Enterprises and Goldblatt, in their Stipulations, agreed to comply with certain additional undertakings relating to the filing of statements on Schedule 13(d), and the acquisition of securities. Severyn Ashkenazy further agreed to file an amendment to a previously filed Schedule 13D concerning the securities of Financial Federation to which he will attach copies of the Commission's complaint and the Stipulations of each of the defendants. (SEC v. Severyn Ashkenazy, et al., U.S.D.C. C.D. CA, Civil Action No. 82-1799 WPG). (LR-9729)

INVESTMENT COMPANY ACT RELEASES

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

An order has been issued on an application filed on March 2, and amended on June 28, by Massachusetts Mutual Variable Annuity Fund 4, Massachusetts Mutual Variable Annuity Separate Account 2, and Massachusetts Mutual Life Insurance Company granting, pursuant to Section 6(c) of the Investment Company Act of 1940, exemptions to the extent requested from Sections 2(a)(32), 2(a)(35), 22(c), 22(e), 26(a), 27(c)(1), 27(c)(2) and 27(d) of the Act and Rule 22c-1 thereunder and approving, pursuant to Section 11 of the Act, certain offers of exchange. (Rel. IC-12572 - Aug. 3)

INA ANNUITY FUND, INC.

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting INA Annuity Fund, Inc. from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to calculate the net asset value per share of its short-term Government Portfolio pursuant to the amortized cost method of valuation. (Rel. IC-12573 - Aug. 3)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) MONETARY RESOURCES, INC., 40 East 49th St., New York, NY 10017 (212) 308-7100 - 3,000,000 shares of common stock. Underwriter: Southeast Securities of Florida, Inc., 5 Marlineview Plaza, Hoboken, NJ 07030 (201) 963-4470 or 140 Cedar St., New York, NY 10006 (212) 406-0444. The company intends to engage in providing diversified financial services in the investment banking, money management and general securities and commodity fields. (File 2-78657-NY - Aug. 2)

(S-18) ODYSSEY WORLD, INC., 770 Arbuckle Ave., Woodmere, NY 11598 (516) 569-5219 - 37,500,000 shares of common stock. The company intends to engage in the operations of video game centers. (File 2-78661-NY - Aug. 2)

(S-3) THE HERTZ CORPORATION, 660 Madison Ave., New York, NY 10021 (212) 980-2121 - $100 million of medium-term notes, due from nine months to five years from date of issue. Underwriters: Lehman Brothers Kuhn Loeb Incorporated and Merrill Lynch White Weld Capital Markets Group. The company is engaged in renting and leasing automobiles and trucks. (File 2-78680 - Aug. 3) (Br. 4) [S]

(S-8) RTE CORPORATION, 235 Executive Dr., Brookfield, WI 53005 (414) 547-1251 - 100,000 shares of common stock. (File 2-78701 - Aug. 5) (Br. 7)

(N-1) THE PIERPONT FUND, 1251 Avenue of the Americas, New York, NY 10020 (212) 248-9444 - an indefinite number of shares of beneficial interest. (File 2-78705 - Aug. 4)

(S-14) SAN CLEMENTE BANCORP, 306 S. El Camino Real, San Clemente, CA 92672 (714) 492-8100 - 346,393 shares of common stock. (File 2-78706 - Aug. 5)

(S-3) GENERAL TELEPHONE COMPANY OF CALIFORNIA, 100 Wilshire Blvd., Santa Monica, CA 90401 (213) 393-9311 - $75 million of first mortgage bonds, Series LL, due August 1, 1994. Underwriters: Blyth Eastman Paine Webber Incorporated and Salomon Brothers Inc. (File 2-78707 - Aug. 5) (Br. 7)

(S-3) NABISCO BRANDS, INC., 9 West 57th St., New York, NY 10019 (212) 872-9000 - 3,000,000 shares of common stock. Underwriters: Morgan Stanley & Co. Incorporated and Lehman Brothers Kuhn Loeb Incorporated. The company is a manufacturer, processor and distributor of food and related products. (File 2-78708 - Aug. 5) (Br. 4)

(S-8) PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INCORPORATED, 400 Cox Rd., P.O. Box 1398, Gastonia, NC 28052 (704) 864-6731 - 100,000 shares of common stock. (File 2-78709 - Aug. 5) (Br. 8)

(S-15's) CITIZENS AND SOUTHERN GEORGIA CORPORATION, 35 Broad St., N.W., Atlanta, GA 30399 (404) 581-2121 - $6,800,000 of 14% five year limited transfer installment notes; $5,040,000 of 14% five year limited transfer installment notes; and $7,488,000 of 14% five year limited transfer installment notes. (File 2-78710, 2-78711 & 2-78712 - Aug. 5)

(S-3) ALCAN ALUMINIUM LIMITED, 1 Place Ville Marie, Montreal, Quebec, Canada (mailing address: Box 6090, Montreal, H3C 3H2) (514) 877-2340 - 1,500,000 common shares. (File 2-78713 - Aug. 5) (Br. 6) [S]

(S-3) GEORGIA-PACIFIC CORPORATION, 900 S.W. Fifth Ave., Portland, OR 97204 (503) 222-5561 - 2,500,000 shares of common stock. The company is a integrated manufacturer and distributor of building products, pulp and paper products and chemicals. (File 2-78714 - Aug. 5) (Br. 9)

(S-14) OGDEN CORPORATION, 277 Park Ave., New York, NY 10172 (212) 754-4000 - 5,216,043 shares of common stock. (File 2-78715 - Aug. 5) (Br. 6)

BEST DOCUMENT AVAILABLE

(S-1) BALANCE GEMSTONES INVESTMENT, INC., 551 Fifth Ave., New York, NY 10176 (212) 986-0780 - $10 million of gemstones with insured repurchase agreements. (File 2-78716 - Aug. 5) [S]

(S-14) CITIZENS'NATIONAL CORPORATION, 89 West Vincennes St., Linton, IN 47441 (812) 847-2275 - 60,000 shares of common stock. (File 2-78717 - Aug. 5)

(S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 223; 222, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units (each Series). Depositor: John Nuveen & Co. Incorporated. (File 2-78718 & 2-78722 - Aug. 5) (Br. 18 - New Issues)

(S-8) WARNER COMMUNICATIONS INC., 75 Rockefeller Plaza, New York, NY 10019 (212) 484-8000 - 50,000 shares of common stock. (File 2-78719 - Aug. 5)

(S-14) GAINER CORPORATION, 8585 Broadway, Merrillville, IN 46410 (219) 738-4000 - 600,000 shares of common stock. (File 2-78720 - Aug. 5)

(S-14) THE BANCSHARES, INC., 125 West McClain Ave., P.O. Box 158, Scottsburg, IN 47170 (812) 752-4501 - 63,000 shares of common stock. (File 2-78721 - Aug. 5)

(S-3) CHARTER MEDICAL CORPORATION, 577 Mulberry St., Macon, GA 31298 (912) 742-1161 - $25 million of % sinking fund debentures, due August 1, 1998. Underwriter: Drexel Burnham Lambert Incorporated. The company operates 17 psychiatric and 11 general hospitals. (File 2-78723 - Aug. 5) (Br. 6)

(N-1) SCUDDER CAPITAL GROWTH FUND, INC., 345 Park Ave., New York, NY 10154 (617) 482-3990 - an indefinite number of shares. (File 2-78724 - Aug. 5) (Br. 18)

(S-6) MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED FORTY-FIRST MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-78725 - Aug. 5) (Br. 18 - New Issue)

(S-8) AFG INDUSTRIES, INC., P.O. Box 929, Kingsport, TN 37662 (615) 245-0211 - 276,700 shares of common stock. (File 2-78726 - July 30)

(S-8) AMERICAN EXPRESS COMPANY, American Express Plaza, New York, NY 10004 (212) 323-2000 - 50,000 common shares. (File 2-78727 - Aug. 5) (Br. 2)

(S-8) TANDY CORPORATION, 1800 One Tandy Center, Fort Worth, TX 76102 (817) 390-3752 - 30,000 shares of common stock. (File 2-78728 - Aug. 5) (Br. 7)

(S-14) CAMBRIDGE ROYALTY COMPANY, 1200 San Jacinto Bldg., 911 Walker St., Houston, TX 77002 (713) 223-4432 - 390,220 shares of 6% cumulative convertible preferred stock, and 78,561 warrants to purchase common stock. (File 2-78729 - Aug. 5)

(S-8) KDI CORPORATION, 5721 Dragon Way, Cincinnati, OH 45227 (513) 621-3697 - 500,000 shares of common stock. (File 2-78730 - Aug. 5) (Br. 10)

(S-3) POTOMAC EDISON POWER COMPANY, 1900 Pennsylvania Ave., N.W., Washington, DC 20068 (202) 872-2456 - $50 million of first mortgage bonds, % Series due 1992. Underwriters: Merrill Lynch White Weld Capital Markets Group and Goldman, Sachs & Co. The company is engaged in the generation, transmission, distribution and sale of electric energy. (File 2-78731 - Aug. 5) (Br. 7)

REGISTRATIONS EFFECTIVE

July 28: Aetna Life and Casualty Company, 2-78509.
July 29: Mortronics, Inc., 2-78035.
July 30: Communications Industries, Inc., 2-78553; First Columbia Financial Corporation, 2-77118; First National Financial Corporation, 2-78014; General Motors Acceptance Corporation, 2-75115; NBE Bancshares, Inc., 2-77419; Northwest Bancorporation, 2-78581; Orange Bancorp, 2-78243; Southern Michigan Bancorp, Inc., 2-78178.
Aug. 2: Cox Broadcasting Corporation, 2-78566; Emerson Electric Company, 2-78583.
Aug. 4: El Paso Electric Company, 2-78246; Diversified Energies, Inc., 2-78587; Sanders Associates, Inc., 2-78623.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
A B A INDS INC GENERAL DEFENSE CORP	COM	13D	7/21/82	275 19.3	00037010 0.0	NEW
AMERICAN COMWLTH FINL CORP I C H CORP ET AL	COM	13D	8/ 2/82	1,646 60.8	02520010 60.5	UPDATE
AMERICAN WELDING & MFG CO HOOVER UNIVERSAL INC ET AL	COM	14D-1	7/30/82	937 37.0	03044710 37.0	RVSION
CANAL RANDOLPH CORP EDELMAN ASHER B. ET AL	COM	13D	7/27/82	131 8.5	13705110 7.4	UPDATE
CANYON STATE CORP CORDIERO WILLIAM P	COM	13D	6/ 6/82	2,054 32.0	13888810 0.0	NEW
CANYON STATE CORP JORDAN FRED	COM	13D	6/ 6/82	2,054 32.0	13888810 0.0	NEW
CANYON STATE CORP NATIONAL RESOURCE ENTERPRISES	COM	13D	6/ 6/82	2,054 32.0	13888810 0.0	NEW
CANYON STATE CORP SMITH L S	COM	13D	6/ 6/82	4,054 62.0	13888810 0.0	NEW
CHIEFTAIN DEV LTD ALBERTA ENERGY CO LTD	COM	14D-1	7/26/82	7,600 57.4	16866410 4.5	RVSION
CLARY CORP CLARY JOHN G	COM	13D	8/12/81	200 11.4	18272010 0.0	NEW
COMAIR INC NORTON WILLIAM	COM	13D	5/10/82	126 7.7	19978910 0.0	RVSION
CRUMP E H COS INC COMINDUS	COM	13D	7/ 1/82	66 1.9	22880410 3.1	UPDATE
DI AN CTLS INC SALTZMAN PARTNERS ET AL	COM	13D	7/15/82	44 5.3	25241710 0.0	NEW
ECO ELECTRICAL MFG SOUTHEAST VENTURE CAPITAL INC	COM	13D	7/15/80	309 8.3	27885710 0.0	NEW
FIRST FINL GROUP INC PA BERKMAN LOUIS CO	COM	13D	7/19/82	109 37.3	32023010 37.1	UPDATE
FIRST MISS NATL CORP BAILEY MORTGAGE CO	COM	13D	7/29/82	33 4.7	32100310 0.0	NEW
GARCIA CORP MALTER DEVELOPMENTS LTD ET AL	COM	13D	7/22/82	1,415 36.7	36484710 0.0	NEW

BEST DOCUMENT AVAILABLE

ACQUISITION REPORTS CONT.

GEORGIA PAC CORP PFD B	PFD B CV			97	37329850	
BASS BROTHERS ENTERP.INC ET AL		13D	7/21/82	10.1	8.9	UPDATE
GIDDINGS & LEWIS INC	COM			744	37504610	
SPEAR LEEDS & KELLOGG		13D	7/20/82	7.0	0.0	NEW
GLOBAL NAT RES PLC	COM-RPSTD BY BR SHWT			1,588	37935610	
WARNER MARVIN L ET AL		13D	7/23/82	7.5	6.7	UPDATE
GREATE BAY CASINO CORP	CL A			3,863	39154110	
GREATE BAY HOTEL ET AL		13D	6/16/82	73.2	1.2	UPDATE
GREATER HERITAGE CORP	COM			181	39186110	
TECH EQ LEASING CORP ET AL		13D	7/21/82	24.2	17.0	UPDATE
HOLLYMATIC CORP	COM			162	43611010	
AZZAR JAMES D ET AL		13D	7/29/82	18.0	9.1	UPDATE
ICM RLTY	SH BEN INT			237	44928410	
CITIZENS GROWTH PROP ET AL		13D	7/20/82	8.0	6.7	UPDATE
ICM RLTY	SH BEN INT			763	44928410	
EASTOVER CORP		13D	7/20/82	25.7	24.9	UPDATE
LASCO INC	COM			472	51780090	
ALLIS-CHALMERS CORP		13D	7/22/82	80.4	0.0	NEW
MCDERMOTT J RAY + CO	CONV PFD A $2.20			587	58003320	
BASS BROS PRODUCTION CO		13D	7/22/82	9.3	6.7	UPDATE
MICRO GENERAL CORP	PFD CONV			39	59483890	
BIRNBAUM STEVAN ET AL		13D	7/19/82	5.0	0.0	NEW
MICRO GENERAL CORP	PFD CONV			118	59483890	
INNOVEN II CORP ET AL		13D	7/19/82	15.7	0.0	NEW
MICRO GENERAL CORP	PFD CONV			118	59483890	
LODGE GERALD		13D	7/19/82	15.7	0/0	NEW
MICRO GENERAL CORP	PFD CONV			500	59483890	
OXFORD VENTURE FD LTD ET AL		13D	7/19/82	66.7	0.0	NEW
MITE CORP	COM			224	60670810	
MASCO CORP		13D	7/26/82	11.3	10.3	UPDATE
NEVADA NATL BANCORPORATION	COM			865	64138410	
FARRIS LOUIS JR		13D	7/16/82	41.9	0.0	NEW
NUCLEAR SYS INC	COM			64	67031010	
DUPONT ENERGY MGMT CORP		13D	7/19/82	7.5	0.0	NEW
OAKBROOK CONS INC	COM			115	67183910	
HAMILTON DAVID		13D	7/15/82	13.3	0.0	NEW
OAKBROOK CONS INC	COM			134	67183910	
MCFADDEN GEORGE ET AL		13D	7/15/82	16.2	13.1	UPDATE
PROGRESSIVE NATIONAL LIFE IN	COMMON CAPITAL STOCK			982	74336810	
MODERN SECURITY LIFE INS ET AL		13D	8/ 2/82	59.9	59.6	UPDATE
SCOTCO DATA COM INC	COM			0	80920090	
GEOCHEMICAL SURVEYS INC ETAL		13D	7/19/82	N/A	N/A	UPDATE
SERVAMATIC SOLAR SYSTEMS	COM			20,703	81791010	
ANDERSON HARVEY		13D	7/ 7/82	80.0	0.0	NEW
SOLIDYNE INC	COM			357	83422210	
PAGET AGENCIES LTD		13D	7/ 2/82	52.5	52.5	UPDATE

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ACQUISITION REPORTS CONT.

SOUTHERN HOSPITALITY CORP	COM			1,994	84305710	
HILLENMEYER HENRY R		13D	7/15/82	57.2	56.2	UPDATE
SOUTHERN HOSPITALITY CORP	COM			111	84305710	
ZELLE ROBERT K		13D	7/15/82	4.4	5.8	UPDATE
STOKELY VAN CAMP INC	COM			232	86150410	
HENNIGAR DAVID J ET AL		13D	5/12/82	9.6	7.5	UPDATE
STOKELY VAN CAMP INC	COM			222	86150410	
MINAS BASIN PULP&PWR		13D	5/12/82	8.2	7.1	UPDATE
TPC COMMUNICATIONS INC	COM			70	87261510	
ALPERT MICHAEL ET AL		13D	7/19/82	7.4	7.5	UPDATE
TIGER INTL INC	COM			3,859	88673510	
RELIANCE FINANCIAL SVCS CORP		13D	7/20/82	22.8	22.6	UPDATE
WHITTAKER CORP	COM			700	96668010	
OLAYAN INVESTMENTS		13D	7/14/82	4.5	6.4	UPDATE
WILLIAMHOUSE REGENCY INC	COM			378	96930910	
LEWIS MARTIN R		13D	7/16/82	9.8	9.8	UPDATE
WILLIAMHOUSE REGENCY INC	COM			468	96930910	
OLZMAN RONA ET AL		13D	7/16/82	12.2	0.0	NEW
ACADEMY INS GROUP INC	COM			689	00400910	
ESTATE PLANNING CORP		13D	7/16/82	12.2	12.4	UPDATE
ACADEMY INS GROUP INC	COM			265	00400910	
UNITED FINL LTD ET AL		13D	7/16/82	4.7	5.7	UPDATE
AMERICAN CENTY TR	SH BEN INT			1,638	02507810	
ROBERTS JOHN H JR		13D	6/30/82	53.0	0.6	UPDATE
AMERICAN SOLAR KING CORP	COM			128	02968510	
FAINTICH HERBERT N		13D	7/22/82	6.7	6.5	UPDATE
BIO MED SCIENCES INC	COM			795	09056810	
THOMAS WILMER JR		13D	4/21/82	9.5	0.0	NEW
BRODIE EXPLORATION	COM			34,833	11190090	
DAVIS EDWARD MIKE		13D	7/14/82	80.0	25.9	UPDATE
BUNNINGTON CORP	COM			297	12071810	
HOLMES ROBERT G JR		13D	7/23/82	7.0	4.5	UPDATE
DEVON GROUP INC	COM PAR $0.70			490	25180010	
CITICORP VENTURE CAPITAL ET AL		13D	7/22/82	55.0	0.0	NEW
DEVON GROUP INC	COM PAR $0.70			490	25180010	
DAUM F.ARNOLD		13D	7/22/82	55.0	0.0	NEW
DIAMOND INTL CORP	COM			3,475	25266910	
CAVENHAM DEVELOPMENT HOLDINGS		13D	7/31/82	25.3	25.3	UPDATE
DIAMOND INTL CORP	COM			881	25266910	
CDI HOLDINGS INC ET AL		13D	7/31/82	6.4	6.4	UPDATE
DIAMOND INTL CORP	COM			1,227	25266910	
DIAMOND INC ET AL		13D	7/31/82	8.9	9.0	UPDATE
DOUGHTIES FOODS INC	COM			100	25871510	
KOHL ATLEE M ET AL		13D	7/26/82	12.0	11.0	UPDATE
FORTUNE NATL CORP	COM			1,312	34967010	
FIDUCIARY & GENERAL CORP		13D	7/23/82	99.9	0.0	NEW
GIDDINGS & LEWIS INC	COM			9,523	37504610	
AMCA ENTERPRISES CORP		14D-1	8/ 3/82	90.0	61.3	UPDATE

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ACQUISITION REPORTS CONT.

GREAT LAKES FINANCIAL RESOUR	COM			12	39060090	
SEYFARTH LOIS		13D	5/29/82	5.2	0.0	NEW
HEUBLEIN INC	COM			4,000	42818210	
REYNOLDS RJ TOBACCO CO ET AL		14D-1	8/ 3/82	18.4	18.4	UPDATE
HICKORY FURNITURE CO	COM			889	42887510	
TECH EQ LEASING CORP ET AL		13D	7/21/82	87.0	92.4	UPDATE
KILLEARN PPTYS INC	COM			73	49412510	
HOVIS HAROLD ET AL		13D	7/22/82	5.7	0.0	NEW
MARMON GROUP INC	PFD CL A			262	57130820	
BUFFETT WARREN E ET AL		13D	11/19/81	6.1	0.0	NEW
NOVA REAL EST INV TR	SH BEN INT			97	66979210	
EASTOVER CORP ET AL		13D	7/27/82	6.2	5.1	UPDATE
NOVA REAL EST INV TR	SH BEN INT			391	66979210	
PARKWAY CO		13D	7/27/82	25.2	24.6	UPDATE
OKEMO MOUNTAIN INC	COM			0	67850090	
MUELLER DIANE P		14D-1	8/ 3/82	N/A	N/A	UPDATE
OKEMO MOUNTAIN INC	COM			0	67850090	
MUELLER TIMOTHY T		14D-1	8/ 3/82	N/A	N/A	UPDATE
PENN CENTRAL CORP	COM			10,989	70727110	
AMERICAN FINANCIAL CORP ET AL		13D	7/28/82	39.6	37.2	UPDATE
RAGEN CORP	COM			213	75063310	
TOWNSEND THATCHER L.JR ET AL		13D	12/11/80	9.4	0.0	NEW
SOUTHEASTERN SURGICAL SUPPLY	COM			345	84210210	
TENDER OFFER GROUP		14D-1	8/ 3/82	50.0	42.8	UPDATE
U S INDS INC	COM			3,138	91207810	
FIRST CITY FIN CORP LTD ET AL		13D	7/29/82	13.2	13.2	UPDATE
VETA GRANDE COS INC	COM			4,113	92549410	
CORDIERO WILLIAM P		13D	4/20/82	49.9	43.1	UPDATE
VETA GRANDE COS INC	COM			4,113	92549410	
JORDAN FRED		13D	4/20/82	49.9	43.1	UPDATE
VETA GRANDE COS INC	COM			4,173	92549410	
SMITH L S		13D	4/20/82	50.6	43.8	UPDATE
VETA GRANDE COS INC	COM			2,274	92549410	
VETA GRANDE/BOARD OF DIR ET AL		13D	4/20/82	27.6	19.9	UPDATE
WATERS INSTRS INC	COM			125	94185010	
KOHL ATLEE M ET AL		13D	7/23/82	13.1	12.1	UPDATE
WESTERN UN CORP	COM			4,355	95980510	
CURTISS WRIGHT CORP ET AL		13D	7/28/82	21.7	20.1	UPDATE
WISCONSIN REAL EST INVT TR	SH BEN INT			694	97701110	
TECH EQ LEASING CORP ET AL		13D	7/21/82	44.7	42.1	UPDATE
XOIL ENERGY RES INC	COM			860	98490210	
ALPERN G.D. PLAN		13D	6/22/82	14.4	0.0	NEW
YOUNGWOOD ELECTR METALS INC	COM			100	98774510	
NESBIT RICHARD J ET AL		13D	5/17/82	8.9	6.7	UPDATE

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RULES AND RELATED MATTERS

AMENDMENTS TO RULES 17a-2 AND 10b-7 PROPOSED FOR PUBLIC COMMENT

The Commission has proposed for public comment an amendment to Rules 17a-2 and 10b-7 and the rescission of related Form X-17A-1. The proposed amendment to Rule 17a-2 will eliminate the requirement that participants in an offering that is stabilized file with the Commission reports of their transactions, including stabilizing transactions, in those securities. The proposed amendment to this rule would require instead that information concerning stabilizing transactions be retained by the manager of the underwriting syndicate. The proposed amendment to Rule 10b-7 will make certain technical changes to that rule.

Comments (six copies) should be submitted to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. on or before October 19 and should refer to File No. S7-941. (Rel. 34-18983)

FOR FURTHER INFORMATION CONTACT: Kenneth B. Orenbach at (202) 272-7391 or
Allyn Shepard at (202) 272-2828

WITHDRAWAL OF PROPOSAL TO ADOPT RULE 15c2-12 AND AMEND RULE 10b-10

The Commission has issued a release announcing the withdrawal of the proposed amendment to Rule 10b-10 and proposed Rule 15c2-12 which would have required disclosure of mark-ups in "riskless" principal transactions in debt securities. (Rel. 34-18987)

FOR FURTHER INFORMATION CONTACT: Susan J. Walters at (202) 272-7494

PROPOSAL TO ADOPT RULE AMENDMENTS TO RULE 10b-10

The Commission has proposed for public comment amendments to Securities Exchange Rule 10b-10 which would require various confirmation disclosures relating to yield and call in debt securities and codify exemptions to the rule granted on a case-by-case basis, permitting the use of monthly account statements in connection with certain "account management plans." All comments should be sent in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. on or before November 1 and should refer to File No. S7-942. All submissions will be made available for public inspection. (Rel. 34-18988)

FOR FURTHER INFORMATION CONTACT: Susan J. Walters at (202) 272-7494

ADMINISTRATIVE PROCEEDINGS

FINDINGS AND ORDER IMPOSING REMEDIAL SANCTIONS AGAINST ALLEN EGON CHOLAKIAN

The Commission announced the entry of Findings and Order Imposing Remedial Sanctions against Allen Egon Cholakian of Santa Monica, California, an investment adviser registered with the Commission since October 13, 1978. Cholakian failed to answer the Order Instituting Proceedings under the Investment Advisers Act of 1940 which was issued on February 12, 1982.

On the basis of the Order Instituting Proceedings, it has been found that Cholakian violated Sections 204, 206(4) and 207 of the Investment Advisers Act and Rules 204-1, 204-2 and 206(4)-1(a)(5)

Therefore, the Commission, by its Secretary, pursuant to delegated authority, has ordered that Cholakian's Investment Adviser registration be revoked and further that he be barred from association with any investment adviser. (Rel. IA-819)

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COMMISSION ANNOUNCEMENTS

FILES ON CORPORATE PAYMENTS MADE PUBLIC

The Commission, pursuant to requests under the Freedom of Information Act (FOIA), has made available to the public certain previously non-public files in its possession relating to questionable corporate payments. Files concerning the following corporations will be made available beginning today (information in parentheses are the FOIA exemptions used to withhold certain material in the files): Hoffman Electronics Corporation, Natomas Company, Olin Corporation, Trans International Airlines, Union Commerce Corporation and Walgreen Co. (all exempted under 5 USC 552(b)(5)). These files, and others made available previously, may be inspected at the Commission's Public Reference Room, Room 1024, 450 Fifth Street, N.W., Washington, D.C., between the hours of 9 a.m. and 5 p.m. Persons wishing further information may call the Public Reference Room at (202) 272-7450.

CIVIL PROCEEDINGS

PHILLIP S. FRY, OTHERS ENJOINED

The Chicago Regional Office announced that on August 3 the Honorable Joseph P. Kinneary, Judge, U.S. District Court for the Southern District of Ohio, Eastern Division, at Columbus, Ohio, entered a Final Judgment of Permanent Injunction against Charles C. Kittle, and on August 9 Judge Kinneary entered a Final Judgment of Permanent Injunction against Leverage Leasing Corporation, an Ohio corporation, and Phillip S. Fry, president of Leverage Leasing. The Judgments enjoin Fry, Kittle and Leverage Leasing from violating the registration and antifraud provisions of the securities laws. Fry, Kittle and Leverage Leasing consenced to the entry of the Orders of Permanent Injunction against them without admitting or denying the allegations contained in the Commission's complaint.

The Commission's complaint alleged that commencing in or about November 1978, Fry and others offered and sold securities of a variety of trusts created by Fry, in the form of investment contracts called "beneficial interest," and that Fry and Leverage Leasing, commencing in or about September 1979, and Kittle, commencing in or about October 1979, began offering and selling corporate promissory notes of Leverage Leasing without a registration statement having been filed or in effect with the Commission as to those securities.

In addition, the complaint alleged that in the offer and sale of Leverage Leasing promissory notes and the securities of the various trusts the defendants made untrue statements of material facts and omitted to state material facts concerning, among other things, financial information concerning the issuers, business purpose of Leverage Leasing, profitability of the issuers, risks of investing and the availability of a guaranteed profit. (SEC v. Phillip S. Fry, et al., N.D. Ohio, Civil Action No. C-2-82-856). (LR-9737)

HOLDING COMPANY ACT RELEASES

JAMES RIVER-BERLIN GORHAM, INC.

An order has been issued granting James River-Berlin Gorham, Inc. an exemption from the Public Utility Holding Company Act of 1935 pursuant to Section 3(a)(3). (Rel. 35-22608 - Aug. 19)

INDIANA & MICHIGAN ELECTRIC COMPANY

A notice has been issued giving interested persons until September 15 to request a hearing on a proposal by Indiana & Michigan Electric Company, subsidiary of American Electric Power Company, Inc., to acquire up to $270,000 (2.7 percent) of the common stock of a new corporation organized to stimulate economic activity in Indiana. (Rel. 35-22609 - Aug. 20)

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SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

A rule change filed by the Depository Trust Company (SR-DTC-82-3) has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed fee change revises DTC's current fees for certain municipal bond services. These services include deposits, withdrawals, interest payments on participant positions in municipal securities, monthly account maintenance, delivery orders, CNS deliveries and underwriting services. DTC is also implementing a new fee for any withdrawal prepared in response to a Participant's instruction which is not picked up by the participant during the day for which the withdrawal was ordered. In addition, participants will be charged the same fee now applicable to corporate bonds for other DTC services associated with participant activity in municipal bonds, including redemptions, calls and deposits through depository facilities. Publication of the proposal is expected to be made in the Federal Register during the week of August 16. (Rel. 34-18979)

APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved proposed rule changes filed under Rule 19b-4 by the Philadelphia Stock Exchange, Inc. (SR-Phlx-81-1) to create the Phlx Allocation, Evaluation and Securities Committee which will adminster new rules implementing a two-year pilot program, effective October 1, 1982, relating to the appointment of specialists, the allocation of new listings to specialists, the evaluation of specialist performance, and the reallocation of stocks and options classes due to substandard specialist performance. (Rel. 34-18975); and (SR-Phlx-82-6) to modify its rule limiting the number of registered options traders (ROTs) who are establishing or increasing a position in a trading crowd at the same time. (Rel. 34-18980)

NOTICE OF RECEIPT OF AN AMENDMENT TO THE CONSOLIDATED QUOTATION PLAN

Pursuant to Rule 11Aa3-2(c)(4) under the Securities Exchange Act of 1934, the Commission has approved an amendment to the Consolidated Quotation Plan (CQ Plan) which will become effective on a temporary basis upon publication of notice of the amendment in the Federal Register. The amendment provides for dissemination of the best bid and offer quotations from all market centers trading a security through the Intermarket Trading System (ITS), including those over-the-counter market makers trading a security through ITS via the National Association of Securities Dealers, Inc.'s Computer Assisted Execution System. (Rel. 34-18982)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) DALECO RESEARCH & DEVELOPMENT I, LIMITED PARTNERSHIP, 3388 Via Lido, Fourth Floor, Newport Beach, CA 92663 (714) 673-4227 - 1,000 units of limited partnership interests ($5,000 per unit). (File 2-78803-LA - Aug. 11) (Br. 8 - New Issue)

(S-18) CHAUTAUGUA ENERGY A, B, C, AND D DRILLING PROGRAMS, 1299 Union Rd., Buffalo, NY 14224 (716) 675-5711 - $5 million of preformation limited partnership interests. (File 2-78886-NY - Aug. 17) (Br. 4 - New Issue)

(S-1) ANTIOCH HOLDING COMPANY, 440 Lake St., Antioch, IL 60002 (312) 395-2700 - 988,700 shares of common stock. (File 2-78911 - Aug. 11) (Br. 2 - New Issue)

(S-14) FIRST BATH CORP., 107 East Main, P.O. Box 38, Bath, PA 18014 - 72,000 shares of common stock. (File 2-78919 - Aug. 18) (Br. 1 - New Issue)

(N-1) COMPOUND CASH TRUST, 8900 Keystone Crossing, Suite 685, Indianapolis, IN 46240 (317) 848-1478 - an indefinite number of shares. (File 2-78931 - Aug. 19) (Br. 18 - New Issue)

(S-1) TRUMAN NATIONAL HOLDING COMPANY, 2800 Rockcreek Pkwy., Suite 302, North Kansas City, MO 64116 (816) 421-1220 - 5,000,000 shares of common stock. (File 2-78934 - Aug. 19) (Br. 10 - New Issue)

(S-6) MUNICIPAL SECURITIES TRUST, 6th DISCOUNT SERIES; MUNICIPAL SECURITIES TRUST, SERIES 15 AND 7th DISCOUNT SERIES, 55 Water St., New York, NY 10041 - 17,000 and 24,000 units, respectively. Depositor: Bear, Stearns & Co. (File 2-78938 and 2-78939 - Aug. 19) (Br. 16 - New Issues)

(S-3) SOUTHERN CALIFORNIA EDISON COMPANY, 2244 Walnut Grove Ave., P.O. Box 800, Rosemead, CA 91770 (213) 572-1212 - 1,600,000 shares of common stock. The company is engaged in supplying electric energy. (File 2-78940 - Aug. 20) (Br. 8)

(S-3) THE DETROIT EDISON COMPANY, 2000 Second Ave., Detroit, MI 48226 (313) 237-8000 - 6,000,000 shares of common stock. (File 2-78941 - Aug. 20) (Br. 8) [S]

(S-3) ZAYRE CORP., 770 Chochituate Rd., Framingham, MA 01701 (617) 620-5000 - 1,000,000 shares of common stock. Underwriters: Wertheim & Co., Inc. and Drexel Burnham Lambert Incorporated. The company is a operator of self-service discount department stores and off-price apparel specialty stores. (File 2-78943 - Aug. 20) (Br. 1)

(S-3) KANSAS GAS AND ELECTRIC COMPANY, 201 North Market St., Wichita, KS 67201 (316) 261-6611 - 3,000,000 shares of common stock. (File 2-78944 - Aug. 20) (Br. 8) [S]

(S-3) FINANCIAL CORPORATION OF AMERICA, 6420 Wilshire Blvd., Los Angeles, CA 90048 (213) 653-9550 - $100 million of senior subordinated debentures. (File 2-78948 - Aug. 20) (Br. 7) [S]

(S-3) KERR-MCGEE CORPORATION, Kerr-McGee Center, Oklahoma City, OK 73125 (405) 270-1313 - $250 million of debt securities. (File 2-78952 - Aug. 20) (Br. 4) [S]

(S-3) THE MEAD CORPORATION, Mead World Headquarters, Courthouse Plaza Northeast, Dayton, OH 45463 (513) 222-6323 - $25 million of debt securities. (File 2-78955 - Aug. 20) (Br. 8) [S]

(S-6) MUNICIPAL INVESTMENT TRUST FUND, FIFTEENTH CALIFORNIA SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-78956 - Aug. 20) (Br. 17 - New Issue)

REGISTRATIONS EFFECTIVE

Aug. 6: Granite, Ltd., 2-78287-NY.
Aug. 10: Longleaf, Incorporated, 2-75866.
Aug. 11: Destiny Entertainment Corporation, 2-74975; Environmental Testing and Certification Corporation, 2-78086; Harris Bankcorp, Inc., 2-68596; The Hertz Corporation, 2-78680; Hospital Corporation of America, 2-78742; Network Security Corporation, 2-77094; Shaw Resources, Inc., 2-77665; Westbridge Capital Corporation, 2-78280.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

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ACQUISITION REPORTS CONT.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALPINE GEOPHYSICAL CORP	COM			431	02082510	
NCC ENERGY INC		13D	7/27/82	15.8	19.3	UPDATE
AMERICAN PACEMAKER CORP	COM			6,468	02877810	
INTERMEDICS INC		14D-1	8/18/82	96.7	56.8	UPDATE
APPLIED MATLS INC	COM			1,098	03822210	
GENERAL ELEC VENT CAP		13D	8/ 2/82	20.3	9.2	UPDATE
ARTCO INDS INC	COM			917	04289710	
BOWDEN JOHN C		13D	8/10/82	56.6	22.5	UPDATE
ARTCO INDS INC	COM			645	04289710	
BOWDEN SCARLETT A ET AL		13D	8/10/82	39.8	0.0	NEW
ARTCO INDS INC	COM			553	04289710	
LONDONDERRY CORP		13D	8/10/82	34.1	0.0	NEW
ARTCO INDS INC	COM			703	04289710	
MCKENZIE JOE		13D	8/10/82	43.4	9.3	UPDATE
CITIES SVC CO	COM			14,100	17303610	
GULF OIL CORP		13D	8/ 6/82	18.2	0.0	NEW
CITIES SVC CO	COM			0	17303610	
OCCIDENTAL PETROLEUM CORP		14D-1	8/19/82	0.0	0.0	NEW
GEARHART INDS INC	COM			2,192	36829610	
GENERAL ELEC VENT CAP		13D	8/ 9/82	14.2	13.2	UPDATE
HEUBLEIN INC	COM			4,000	42818210	
REYNOLDS RJ TOBACCO CO ET AL		14D-1	8/18/82	18.4	18.4	UPDATE
HIPOTRONICS INC	COM			876	43351510	
THYSSEN-BORNEMISZA HOLDINGS		13D	8/16/82	43.9	43.9	UPDATE
HOMAC INC	SH BEN INT			220	43685710	
BALTER LEE		13D	8/12/82	10.5	8.5	UPDATE
KEYSTONE CONS INDS INC	COM			812	49342210	
NATIONAL CITY LINES INC ET AL		13D	8/16/82	43.3	42.2	UPDATE
PENNSYLVANIA ENGR CORP	COM			695	70871310	
AMERICAN FINANCIAL CORP ET AL		13D	8/16/82	4.9	0.0	NEW
TORCHMARK CORP	COM			1,548	89102710	
CHARTER CO		13D	8/13/82	8.2	7.9	UPDATE

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RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ALABAMA GAS CORP	5,7	07/30/82	
AMCOLE ENERGY CORP	5	06/01/82	
AMERICAN LEISURE CORP	2,7	08/11/82	
APPLIED MATERIALS INC	5,7	08/01/82	
AT&E CORP	1,2,5,7	06/17/82	
AUGAT INC	2,7	03/24/82	
AUGUST INCOME GROWTH FUND 81	5,7	08/16/82	
BALANCE COMPUTER CORP	7	05/27/82	AMEND
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	07/26/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	07/26/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	07/26/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	07/26/82	
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BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	07/26/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	07/26/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	07/26/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	07/26/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	07/26/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	07/26/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	07/26/82	
BANK OF MONTANA SYSTEM	4,7	08/01/82	
BARCLAY INDUSTRIES INC	5,7	08/10/82	
BARRINGER RESOURCES INC	5,6,7	08/10/82	
BARTON BRANDS LTD	5	06/09/82	
BEACON PHOTO SERVICE INC	5	04/21/82	
BEACON PHOTO SERVICE INC	5	05/25/82	AMEND
BOSTON FINANCIAL APARTMENTS ASSOCIATES L	7	07/02/82	AMEND
BOW VALLEY INDUSTRIES LTD/NEW/	5	07/30/82	
CARLYLE REAL ESTATE LTD PARTNERSHIP XI	2,7	07/01/82	
CENTRAL BANKING SYSTEM INC	5	07/01/82	
CENTURY PROPERTIES FUND XVII	2,7	05/14/82	
CENTURY PROPERTIES FUND XVII	2,7	05/14/82	AMEND
CENTURY PROPERTIES FUND XVII	2,7	08/02/82	
CHIEFTAIN DEVELOPMENT CO LTD	1,5	07/16/82	
CHINA TRADE CORP	5,7	07/01/82	
CHIPOLA OIL CORP	1,7	07/30/82	
CITIZENS BANCORP	2	07/22/82	
CLAROSTAT MANUFACTURING CO INC	5,7	07/09/82	
COLORADO SOLAR CORP	7	07/17/82	AMEND
COMMERCE GROUP CORP/DE/	5	08/12/82	
COMPUTER & COMMUNICATIONS TECHNOLOGY COR	2,5,7	08/03/82	

RECENT 8K FILINGS CONT.

CONSOLIDATED CAPITAL SPECIAL TRUST	2,7	07/28/82	
CONSOLIDATED PACKAGING CORP	2,7	08/12/82	
CONSUMERS SOLAR ELECTRIC POWER CORP	5	04/01/82	
COUSINS PROPERTIES INC	2	07/09/82	
CRESTED BUTTE SILVER MINING INC	4	07/01/82	
DAYTON MALLEABLE INC	7	03/29/82	AMEND
DELMED INC	7	11/30/81	AMEND
DIOGENES SYSTEMS INC	5	08/09/82	
DIONICS INC	5	08/10/82	
ENERGY RESOURCES CORP	5	07/30/82	
EVOLUTION TECHNOLOGIES INC	5,6,7	08/06/82	
FARMERS NATIONAL BANCORP	5	08/13/82	
FEDERAL RESOURCES CORP	5,6	07/29/82	
FIRST NORTHWEST BANCORPORATION	1	08/13/82	
FIRST PEOPLES BANCORP INC	7	08/02/82	
FIRST UNITED INC	4,7	08/03/82	
FIRST WESTERN FINANCIAL CORP	2,7	07/30/82	
FOSSIL OIL & GAS INC	5	08/06/82	
GENERAL AMERICAN TRANSPORTATION CORP /NY	2,7	06/03/82	
GENERAL REAL ESTATE SHARES	2	07/17/82	
GENERAL REFRACTORIES CO	5,7	07/12/82	
GEODYNE 1982-A OIL & GAS PROGRAM	5	08/09/82	
GIDDINGS & LEWIS INC	1,7	08/02/82	
GREY ADVERTISING INC /DE/	5	06/22/82	
GULF STATES UTILITIES CO	5,7	07/29/82	
HADSON PETROLEUM CORP	2,5	08/03/82	
HAMILTON BROTHERS PETROLEUM CORP	5,7	08/04/82	
HANDY & HARMAN	2,7	08/03/82	
HANNAFORD BROTHERS CO	4	08/16/82	
HARWYN INDUSTRIES CORP	4,7	05/12/82	AMEND
HECKS INC	2,7	07/30/82	
HIPOTRONICS INC	1,7	07/27/82	
HORN & HARDART CO/NV/	7	07/09/82	
HOSPITAL CORP OF AMERICA/TN/	7	07/30/82	
HUTTON SOUTHERN TIMBER PARTNERS I	2,7	08/02/82	
HYDE ATHLETIC INDUSTRIES INC	5	08/16/82	
ILLINOIS NATIONAL BANCORP INC	7	07/20/82	AMEND
INTERMARK INC	5,7	07/30/82	
INTERNATIONAL VIDEO CORP	5	08/01/82	
ISLAND GEM ENTERPRISES LTD NV	5	08/04/82	
JOSEPHSON INTERNATIONAL INC	7	07/13/82	AMEND
JUPITER INDUSTRIES INC	5	08/04/82	
KDT INDUSTRIES INC	3	08/05/82	
KELLY JOHNSTON ENTERPRISES INC	5,7	07/26/82	
KEY ENERGY ENTERPRISES INC	2,7	08/13/82	
KEYDATA CORP	5,7	08/16/82	
KLEER PAK CORP	2,7	08/05/82	
KRUPP REALTY FUND LTD III	2,7	07/30/82	
LA JOLLA BANCORP	2,7	08/11/82	
LIBERTY CORP	2,7	07/27/82	
LIFE IMAGING CORP	5	07/22/82	
MCNEIL REAL ESTATE FUND XII LTD	7	10/12/81	AMEND
MEGA CORP	4,7	07/12/82	
MERCK & CO INC	7	08/10/82	AMEND
MEXCO ENERGY CORP	4	08/09/82	
MGIC INVESTMENT CORP/WI/	4,7	07/30/82	
MIDDLE STATES BANCORPORATION INC	5	08/07/82	
MINNESOTA GAS CO	5,7	07/27/82	
MOONEY BROADCASTING CORP	2	06/21/82	
MOONEY BROADCASTING CORP	2	07/30/82	
MORSE SHOE INC	5	07/16/82	
NATIONAL PROPERTY INVESTORS 5	2,7	08/03/82	
NESCO RESOURCES INC	1,2,4,5,6	07/20/82	
NOONEY REAL PROPERTY INVESTORS FOUR	2,7	07/28/82	
NORTHERN NATIONAL CORP	5	07/19/82	
NUCLEAR MEDICAL SYSTEMS INC	5	07/30/82	
ORION INDUSTRIES LTD	1,2,4,5,6	06/30/82	
ORMONT DRUG & CHEMICAL CO INC /NY/	5	08/09/82	
POLYCAST TECHNOLOGY CORP	2,7	06/07/82	
PUBLIC SERVICE ELECTRIC & GAS CO	5	08/05/82	

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RECENT 8K FILINGS CONT.

READING CO	5	07/29/82	
REALAMERICA CO	2,5,7	07/29/82	
RESOURCE EXPLORATION INC	5	07/23/82	
ROBLIN INDUSTRIES INC	2,7	07/26/82	
ROOSEVELT NATIONAL INVESTMENT CO /DE/	1,7	06/22/82	
RUBY MINING CO	4	07/01/82	
SAMBOS RESTAURANTS INC	4	07/26/82	
SEATRAIN LINES INC	5	08/09/82	
SHEARSON VISTA PARTNERS I LTD	5	05/27/82	
SILVER STATE MINING CORP	5	08/01/82	
SPM GROUP INC	5	08/06/82	
STAN WEST MINING CORP	2	05/20/82	
STANDARD HAVENS INC	7	05/27/82	
THRESHOLD TECHNOLOGY INC	5,7	08/01/82	
TIFFANY INDUSTRIES INC	4	08/04/82	
TONM OIL & GAS EXPLORATION CORP	5	08/12/82	
TRANSTECHNOLOGY CORP	2,7	07/30/82	
TROY INVESTMENT FUND	5	08/02/82	
UNITED STATES ENERGY CORP	4	07/01/82	
UNR INDUSTRIES INC	3	07/28/82	
VISUAL SCIENCES INC	2,7	08/05/82	
WASHINGTON CORP	1,5,7	08/05/82	
WESTERN PREFERRED CORP	2	07/29/82	
WORLD WIDE COIN INVESTMENTS LTD	2	07/29/82	
YELLOW GOLD OF CRIPPLE CREEK INC	5	08/06/82	AMEND
YELLOW GOLD OF CRIPPLE CREEK INC	5	08/06/82	

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NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 450 Fifth Street, N. W., Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, AUGUST 31, 1982 - 10:00 A.M.

The subject matter of the August 31 closed meeting will be: Formal orders of investigation; Access to investigative files by Federal, State, or Self-Regulatory authorities; Litigation matters; Regulatory matter regarding financial institution; Subpoena enforcement action; Institution of administrative proceedings of an enforcement nature; Settlement of administrative proceedings of an enforcement nature; Settlement of injunctive action; Regulatory matter bearing enforcement implications; Institution of injunctive action.

OPEN MEETING - WEDNESDAY, SEPTEMBER 1, 1982 - 1:30 P.M.

The subject matter of the September 1 open meeting will be:

(1) Consideration of further matters relating to the registration of securities to be offered and sold on a delayed or continuous basis in the future (shelf registration), consequent to hearings held on this subject which took place during the week of June 28, 1982. FOR FURTHER INFORMATION, PLEASE CONTACT William Larsen at (202) 272-2589.

(2) Consideration of whether to recommend to the Congress that it enact the Insider Trading Sanctions Act of 1982 which would permit the Commission to bring an action for civil penalties when certain persons violate the Securities Exchange Act of 1934 by purchasing or selling securities while in possession of material non-public information. In addition, consideration of whether the proposed statute should permit the Commission to petition the district court to direct payment of penalties in insider trading cases otherwise than to the United States Treasury. FOR FURTHER INFORMATION, PLEASE CONTACT James J. Junewicz at (202) 272-2420.

(3) Consideration of certain matters concerning the decision of the Commission on July 7, 1982, regarding the acceleration of the effective date of registration statements of investment companies that have arrangements with banking institutions raising substantial issues under the banking laws. FOR FURTHER INFORMATION, PLEASE CONTACT Susan P. Hart at (202) 272-2098.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Catherine McGuire at (202) 272-2468

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AND SANCTIONS IMPOSED
AGAINST JEFFREY JOHN SHAUGHNESSY

The Commission has revoked the registration of Jeffrey John Shaughnessy of Raleigh, North Carolina, as an investment adviser and barred him from association with any investment adviser, broker or dealer, or investment company based upon findings that he wilfully violated Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, and Sections 204, 206(1) and 206(2) of the Investment Advisers Act of 1940 and Rule 204-2 thereunder.

The charges stemed from Shaughnessy's alleged offer and sale of unregistered interests in two investment limited partnerships, his alleged misleading of investors as to losses sustained in connection with his management of the partnerships in 1981 and 1982, and from his alleged maintenance of inaccurate records. The sanctions were imposed pursuant to an Offer of Settlement in which Shaughnessy neither admitted nor denied the allegations made against him. (Rel. IA-818)

TERRY P. MCKENNA CONSENTS TO FINDINGS AND ORDER

The Commission has entered an order accepting the Offer of Settlement of Terry P. McKenna of Atlanta, Georgia. Pursuant to the Offer of Settlement, which was submitted without admitting or denying the allegations of the Order for Public Proceedings, the Commission found that McKenna failed to comply in material respects with provisions of Section 13(d) of the Securities Exchange Act of 1934 by failing to disclose facts concerning certain options which gave him the right to acquire approximately 30 percent of the outstanding common stock of Maryland Old Line Corporation. McKenna was ordered to file promptly with the Commission a Schedule 13D with respect to the matters set forth in the Order for Public Proceedings. (Rel. 34-18940)

CERTAIN RESTRICTIONS LIFTED ON WILLIAM D. LAINHART

An order has been issued granting the application of William D. Lainhart for modification of an April 22, 1977 Order Imposing Remedial Sanctions which, among other sanctions, placed certain limitations on Mr. Lainhart's activities in the securities industry. (Rel. 34-18999)

CIVIL PROCEEDINGS

COMPLAINT NAMES HORIZON TECHNOLOGY, INC.

The Commission announced that on August 19 it filed a civil injunctive action in the U.S. District Court for the District of Columbia against Horizon Technology, Inc., with principal offices in Fort Collins, Colorado. Horizon Technology is primarily engaged in developing, manufacturing and marketing products for the efficient use of energy. The Commission alleged in its complaint violations of the reporting provisions of the securities laws and seeks a Judgment of Permanent Injunction and Other Relief.

In its complaint the Commission alleges that Horizon Technology, as part of a continuing course of violative conduct extending over several years, has failed to file its Annual Report on Form 10-K for its fiscal year ended March 31, 1982, and failed timely to file other periodic reports over a three year period. The Commission also requests that the Court enjoin Horizon Technology from further violations of the reporting provisions of the securities laws. (LR-9739)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

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(S-18) WISCONSIN DYNASTY OIL DRILLING PROGRAM-1982, Suite 57, 3661 West College Ave., Milwaukee, WI 53221 (414) 421-2674 - 3,000 preformation limited partnership interests. (File 2-78852-C - Aug. 13) (Br. 3 - New Issue)

(S-3) THE MAYTAG COMPANY, Newton, IA 50208 (515) 792-7000 - 323,295 shares of common stock. (File 2-78942 - Aug. 20) (Br. 10) [S]

(S-1) OXFORD HOUSE, LTD., AND LYNELL MARKETING, INC., 1432 County Line Rd., Huntingdon Valley, PA 19006 (215) 355-4811 - 200,000 shares of common stock (Lynell) and 1,000 limited partnership interests (Oxford). Underwriter: Brodis Securities Incorporated. Oxford sells collectible, limited-edition, and specially designed plates, mugs, figurines and other porcelain or ceramic items; Lynell designs, promotes, markets and supplies specialty and limited edition porcelain and ceramic plates, mugs and figurines. (File 2-78946 [Oxford], 2-78946-01 [Lynell] - Aug. 20) (Br. 9 - New Issue)

(S-1) EZ DATA SYSTEMS, INC., Newington Park, Newington, NH 03801 (603) 436-3100 - 1,250,000 units. Underwriter: Rooney, Pace Inc. The company designs, develops, assembles and markets a microprocessor based small business computer system. (File 2-78947 - Aug. 20) (Br. 10 - New Issue)

(S-8) A. G. EDWARDS & SONS, INC., One North Jefferson Ave., St. Louis, MO 63103 (314) 289-3000 - 400,000 shares of common stock. (File 2-78950 - Aug. 20) (Br. 1)

(S-1) PETROTECH COMBINATION '82, 1362 North River Rd., St. Clair, MI 48079 (313) 329-7107 - 1,000 preorganizational subscriptions for and units of limited partnership interest. (File 2-78951 - Aug. 20) (Br. 4 - New Issue)

(S-3) EARL SCHEIB, INC., 8737 Wilshire Blvd., Beverly Hills, CA 90211 (213) 652-4880 - 13,125 shares of capital stock. (File 2-78953 - Aug. 20) (Br. 4) [S]

(S-6's) MUNICIPAL INVESTMENT TRUST FUND, SEVENTEENTH FLOATING RATE SERIES; EIGHTEENTH FLOATING RATE SERIES; TWO HUNDRED FORTY-THIRD MONTHLY PAYMENT SERIES; TWO HUNDRED FORTY-FOURTH MONTHLY PAYMENT SERIES; and TWO HUNDRED FORTY-FIFTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite amount of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-78957, 2-78958, 2-78959, 2-78960, and 2-78961 - Aug. 20) (Br. 17 - New Issues)

(S-3) VARIAN ASSOCIATES, INC., 611 Hansen Way, Palo Alto, CA 94303 (415) 493-4000 - 1,000,000 shares of common stock. Underwriters: The First Boston Corporation and Oppenheimer & Co., Inc. The company designs, develops, manufactures, markets and services electron tubes and their solid state equivalents, among other things. (File 2-78962 - Aug. 20) (Br. 7)

(S-1) MIDLAND-PRC OIL AND GAS PROGRAM 1982-83, 800 53rd Avenue, N.E., Minneapolis, MN 55421 (612) 571-2110 - 1,500 preformation limited partnership units at $10,000 per unit. (File 2-78963 - Aug. 20) (Br. 4 - New Issue) [S]

(S-3) NEWPARK RESOURCES, INC., 2900 Ridgelake Dr., Metairie, LA 70002 (504) 838-8222 - 243,648 shares of common stock. The company is an integrated manufacturer and distributor of oilfield products and services. (File 2-78964 - Aug. 23) (Br. 3) [S]

(S-8) PHONE-MATE, INC., 325 Maple Ave., Torrance, CA 90503 - 150,000 shares of common stock. (File 2-78965 - Aug. 23) (Br. 7)

(N-1) CENTURY MONEY MARKET TRUST, Heritage Way, Waverly, IA 50677 (319) 352-5810 - an indefinite amount of securities. (File 2-78966 - Aug. 23) (Br. 16 - New Issue)

(S-14) SOUTH SANGAMON BANC SHARES, INC., 133 West Dodds St., Divernon, IL 62530 (217) 628-3393 - 300,000 shares of common stock. (File 2-78967 - Aug. 20) (Br. 2 - New Issue)

(S-14) MORTON-NORWICH PRODUCTS, INC., 110 North Wacker Dr., Chicago, IL 60606 (312) 621-5200 - 8,107,216 shares of common stock. (File 2-78968 - Aug. 23) (Br. 1)

(S-14) CAL REP BANCORP, INC., 1675 Chester Ave., Bakersfield, CA 93303 (805) 327-9111 - 1,145,375 shares of common stock. (File 2-78969 - Aug. 23) (Br. 2 - New Issue)

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ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALLEGHENY BEVERAGE CORP LAPIDES MORTON M	COM	13D	8/13/82	1,224 34.1	01725610 31.4	UPDATE
ANACOMP INC TRANSAMERICA CORP	COM	13D	6/30/82	563 6.2	03237510 7.5	UPDATE
BEMIS INC ESMARK INC	COM	13D	8/10/82	241 5.4	08143710 0.0	NEW
CENCOR INC WOODLAND VENTURE FUND ET AL	COM	13D	8/11/82	153 11.8	15131030 9.6	UPDATE
CONWED CORP AXIA INCORP	COM	13D	8/11/82	95 5.1	21281310 0.0	NEW
DETREX CHEM IND VIRIDIAN INVESTMENTS LTD	COM	13D	8/13/82	15 1.8	25068510 0.0	NEW
ENTERPRISE DEV GROUP APEX HOLDING CO	SH BEN INT	13D	8/10/82	1 99.9	29370510 100.0	UPDATE
EQUITABLE IOWA COS EQUITABLE OF IOWA COS	CL A	13D	8/5/82	97 8.1	29451020 8.1	UPDATE
FAIRFIELD NOBLE CORP RABIN HY	COM	13D	2/9/82	720 45.4	30462110 45.4	UPDATE
LIBBEY OWENS FORD CO GULF & WESTERN INDS INC ET AL	COM	13D	8/13/82	3,274 29.5	53000010 27.0	UPDATE
M D C CORP COLO SOUTHEAST VENTURE CAPITAL INC	COM	13D	1/26/82	220 2.4	55267610 0.0	NEW
MOHAWK RUBR CO TBK PARTNERS	COM	13D	8/13/82	46 2.1	60830210 2.1	UPDATE
MOHAWK RUBR CO VIRIDIAN INVESTMENTS LTD	COM	13D	8/13/82	35 1.6	60830210 1.6	UPDATE
POLAROID CORP GULF & WESTERN INDS INC ET AL	COM	13D	8/13/82	0 0.0	73109510 6.7	UPDATE
POLY-SOUTHFIELD CORP J & L SECURITIES INC ET AL	COM	13D	8/5/82	894 62.4	73167810 13.2	UPDATE
PUREX INDS INC ESMARK INC	COM	13D	8/11/82	0 0.0	74625210 10.9	UPDATE
REALAMERICA CO SFC ACQUISITION CORP ET AL	SH BEN INT	13D	7/29/82	477 12.4	75603090 8.5	UPDATE

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RULES AND RELATED MATTERS

ACCOUNTING FOR EXTINGUISHMENT OF DEBT

The Commission has issued an interpretive release announcing that pending issuance of a final standard by the Financial Accounting Standards Board (FASB), all registrants should follow the FASB's tentative decision as to the proper accounting treatment for transactions intended to have the same substantive effect as a legal extinguishment of debt, even though the debtor's obligations are not in fact discharged as a legal matter. The FASB has recently announced its tentative conclusion that debt should not be considered as extinguished unless the debtor has no further legal obligation, and has added this subject to its agenda. During the interim period while the FASB is considering a final standard, the Commission believes that financial reporting should be consistent with the FASB's tentative decision, even though arguments exist for alternative accounting methods. (Rel. 33-6421)

FOR FURTHER INFORMATION CONTACT: M. Elizabeth Rader at (202) 272-2130

AMENDMENT OF RULES GOVERNING DELEGATION OF AUTHORITY

The Commission announced the amendment, effective immediately, of its rules governing delegation of authority to the Director of the Division of Market Regulation and to the Regional Administrators with respect to the Securities Exchange Act of 1934. The new amendment authorizes the Director of the Division of Market Regulation and Regional Administrators to permit disclosure to the Federal bank regulators (i.e., the Comptroller of the Currency, the Board of Governors of the Federal Reserve System and the Federal Deposit Insurance Corporation) and state banking authorities of information and documents deemed confidential pursuant to Rule 0-4 (17 CFR §240.0-4) regarding registered clearing agencies and registered transfer agents. (Rel. 34-19006)

FOR FURTHER INFORMATION CONTACT: Pierron Robert Leef, Jr. at (202) 272-2897

COMMISSION ANNOUNCEMENTS

EXECUTIVE COMMITTEE WILL HOLD THIRD MEETING TO PLAN GOVERNMENT-BUSINESS FORUM

The Small Business Investment Incentive Act of 1980 directs the Commission to conduct an annual Government-Business Forum to review the current status of problems and programs relating to small business capital formation. The Executive Committee, comprised of appointees from several federal agencies and private sector organizations, will hold its third meeting on September 2, at 10:00 a.m., for purposes of planning the Forum. The Forum is scheduled for September 23-25, 1982. The meeting is to be held at the Commission, Room 1C30, 450 5th Street, N.W., Washington, D.C. 20549, and will be open to the public.

FOR FURTHER INFORMATION CONTACT: Daniel Abdun-Nabi at (202) 272-2644

INVESTMENT COMPANY ACT RELEASES

EXEMPTION FROM SECTION 9(a) GRANTED TO GUY O. DOVE, III

The Commission announced that it has granted Guy O. Dove, III and his employer an exemption from any prohibition of Section 9(a) of the Investment Company Act of 1940 arising solely from a civil injunctive action filed by the Commission against Dove on June 3, 1982. (Rel. IC-12609 - Aug. 20)

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CONNECTICUT MUTUAL LIFE INSURANCE COMPANY

A notice has been issued on an application filed by Connecticut Mutual Life Insurance Company, Panorama Separate Account and Connecticut Mutual Financial Services, Inc. (Applicants), for an order pursuant to Section 6(c) of the Investment Company Act of 1940 granting exemptions from the provisions of Sections 2(a)(32), 2(a)(35), 22(c), 22(e), 26(a)(2)(C), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rule 22c-1 thereunder, and pursuant to Section 11 of the Act for an order approving the terms of certain offers of exchange. (Rel. IC-12610 - Aug. 20)

HOLDING COMPANY ACT RELEASES

AMERICAN ELECTRIC POWER COMPANY, INC.

A notice has been issued giving interested persons until September 15 to request a hearing on a proposal by American Electric Power Company, Inc., a registered holding company, to enter into additional indemnity agreements with surety bonding companies in connection with surety bonds required by certain subsidiaries. (Rel. 35-22610 - Aug. 20)

MAINE YANKEE ATOMIC POWER COMPANY

A notice has been issued giving interested persons until September 13 to request a hearing on a proposal by Maine Yankee Atomic Power Company, subsidiary of the New England Electric System and Northeast Utilities, to increase the amount of a previously authorized loan agreement with MYA Fuel Company, as well as the security interests granted under a related security agreement, from $35 million to $50 million. Similarly, the amount of Fuel Company's bank credit agreement, which Maine Yankee proposes to guarantee, would be increased by $15 million to $50 million. (Rel. 22611 - Aug. 20)

SOUTHWESTERN ELECTRIC POWER COMPANY

A notice has been issued giving interested persons until September 13 to request a hearing on a proposal by Southwestern Electric Power Company (SWEPCO), subsidiary of Central and South West Corporation, to sell an 11.72 percent ownership interest in its Pirkey Unit No. 1 and in certain lignite reserves to be used in the plant to the Northeast Texas Electric Cooperative (NTEC). SWEPCO will construct, operate and maintain the plant and NTEC will pay its share of SWEPCO's costs. (Rel. 35-22612 - Aug. 20)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until September 9 to comment on the application of Learonal, Inc. to withdraw its common stock ($1 par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-18981)

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange, Inc. to strike all put and call option contracts respecting the common stock of MGIC Investment Corporation from listing and registration thereon. (Rel. 34-18991)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The following have filed proposed rule changes pursuant to Rule 19b-4: The New York Stock Exchange, Inc. (SR-NYSE-82-13) to rescind Rule 349 (representatives of the press) and Rule 403 (bucket shops); combine Rules 404 and 415 (carrying accounts and holding securities of customers); consolidate Rules 93 and 123 (participation in joint accounts), with certain substantive changes; and amend Rule 422 (loans of

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and to directors, officers, exchange employees and committee members) and Rule 432 (daily record of required margin). (Rel. 34-18984); The Cincinnati Stock Exchange (SR-CSE-82-1) to terminate the status of the exchange's National Securities Trading System (the NSTS) as an experimental program by extending its duration for an indefinite period and by eliminating the existing 200 issue limit on the permissible number of Designated Issues which may be traded in the NSTS. (Rel. 34-18985); and The Philadelphia Stock Exchange, Inc. (SR-Phlx-82-7) to authorize summary proceedings and fines for breaches of Phlx administrative regulations. (Rel. 34-18986)

Publication of the proposals are expected to be made in the Federal Register during the week of August 23.

NOTICE OF IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange, Incorporated has filed a proposed rule change (SR-CBOE-82-13) which became effective under Section 19(b)(3)(A)(ii) of the Securities Exchange Act of 1934 to (a) increase the member-firm transaction fee to six cents per contract side; (b) increase the quarterly booth rental fee to $375; and (c) change the joint account application fee to $250 per applicant. (Rel. 34-18990)

APPROVAL AND WITHDRAWAL OF PROPOSED RULE CHANGES

The Commission has approved a proposed rule change filed by the Options Clearing Corporation (SR-OCC-82-11) that, in general, amends OCC Rule 604 by allowing OCC participants to meet their margin obligations to OCC by depositing eligible common stocks with certain financial institutions. The Commission's order also grants OCC's request for withdrawal of a similar, previous filing (SR-OCC-75-5). (Rel. 34-18994)

TRUST INDENTURE ACT RELEASES

TENNECO INC.

A notice has been issued giving interested persons until September 16 to request a hearing on an application by Tenneco Inc., pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of The Chase Manhattan Bank of 21 indentures of or guaranteed by Tenneco, 18 of which are qualified under the Act, is not so likely to involve a material conflict of interest as to make it necessary to disqualify Chase from acting as trustee under more than one of such indentures. (Rel. TI-744)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-8) DILLON COMPANIES, INC., 700 East 30th Ave., Hutchinson, KS 67501 (316) 663-6801 - 900,000 shares of common stock. (File 2-78971 - Aug. 20) (Br. 2)

(S-8) MCDOWELL ENTERPRISES, INC., 301 Plus Park Blvd., Nashville, TN 37217 (615) 366-4141 - 150,000 shares of common stock. (File 2-78972 - Aug. 19) (Br. 10)

(S-15) ROSPATCH CORPORATION, 3101 Walkent Drive, N.W., Walker, MI 49504 (616) 784-1000 - 94,089 shares of common stock. (File 2-78973 - Aug. 23) (Br. 1)

(S-8) IRT CORPORATION, 7650 Convoy Court, San Diego, CA 92111 (714) 565-7171 - 100,000 shares of common stock. The company is a high technology research and development corporation with a background of engineering analysis, and testing in the areas of nuclear, atomic, and solid-state physics, optics, electronics, ordnance and closely associated fields. (File 2-78974 - Aug. 23) (Br. 8)

(N-1) MAP - GOVERNMENT FUND, INC., 520 Broad St., Newark, NJ 07101 (201) 481-8000 - an indefinite number of securities. (File 2-78975 - Aug. 23) (Br. 18 - New Issue)

(S-14) AMERICAN LEISURE CORP., 1625 Atlantic Brigantine Blvd., Atlantic City, NJ 08401 (609) 348-5600 - 10,000,000 shares of common stock and 5,979,528 shares of Class A common stock. (File 2-78976 - Aug. 23) (Br. 3)

(S-1) PFI, INC., 1370 Broadway, New York, NY 10018 (212) 695-3510 - 490,000 common shares. (File 2-78977 - Aug. 23) (Br. 7 - New Issue)

(S-14) LINCOLNLAND BANCSHARES, INC., 101 West Alabama St., Casey, IL 62420 (217) 932-4021 - 40,000 shares of common stock. (File 2-78978 - Aug. 23) (Br. 1 - New Issue)

(S-3) FEDERAL REALTY INVESTMENT TRUST, 5530 Wisconsin Ave., Chevy Chase, MD 20815 (301) 652-3360 - 400,000 shares of beneficial interest. (File 2-78979 - Aug. 23) (Br. 5)

(S-6) CALIFORNIA QUALITY TAX-EXEMPT TRUST, SERIES 6, 1901 North Naper Blvd., Naperville, IL 60566 - 1,000 units. Depositor: Van Kampen Merritt Inc. (File 2-78980 - Aug. 24) (Br. 18 - New Issue)

(S-3) ARIZONA PUBLIC SERVICE COMPANY, 411 North Central Ave., Phoenix, AZ 85004 (602) 271-7900 - 4,000,000 shares of common stock. The company is engaged in serving electricity and natural gas. (File 2-78981 - Aug. 24) (Br. 8) [S]

(S-3) XEROX CORPORATION, P.O. Box 1600, Stamford, CT 06904 (203) 329-8700 - $400 million of debt securities. The company is engaged in reprographics, consisting of the developing, manufacturing and marketing of xerographic copiers and duplicators and electronic printing systems. (File 2-78982 - Aug. 24) (Br. 3) [S]

(S-8) GULF UNITED CORPORATION, Gulf Life Tower, Jacksonville, FL 32207 (904) 390-7711 - 1,000,000 shares of common stock. (File 2-78983 - Aug. 24) (Br. 9) [S]

(S-3) AVON CAPITAL CORPORATION, 9 West 57th St., New York, NY 10019 (212) 546-6015 - $100 million of % guaranteed notes, due 1992. Underwriter: Morgan Stanley & Co. Incorporated. The company is engaged in the manufacture and sale of cosmetics, fragrances, jewelry and acessories, among other things. (File 2-78984 - Aug. 24) (Br. 5 - New Issue)

(S-3) BORG-WARNER CORPORATION, 200 South Michigan Ave., Chicago, IL 60604 (312) 322-8500 - $50 million of % notes, due September 1, 1987. Underwriter: Goldman, Sachs & Co. The company is a diversified manufacturing and services company. (File 2-78985 - Aug. 24) (Br. 4)

(N-1) BUILDAMERICA GOVERNMENT SECURITIES TRUST, 320 North Meridian St., Indianapolis, IN 46204 (317) 639-5474 - an indefinite number of shares. (File 2-78986 - Aug. 24) (Br. 7 - New Issue)

(S-8) HAEMONETICS CORPORATION, 400 Wood Rd., Braintree, MA 02184 (617) 848-7100 - 150,000 shares of common stock. (File 2-78987 - Aug. 24) (Br. 8)

(S-8) ATLANTIC RICHFIELD COMPANY, 515 South Flower St., Los Angeles, CA 90071 (213) 486-3511 - 5,500,000 shares of common stock. (File 2-78988 - Aug. 24) (Br. 4)

(S-8) CRAWFORD & COMPANY, 5620 Glenridge Dr., N.E., Atlanta, GA 30342 (404) 256-0330 - 300,000 shares of common stock. (File 2-78989 - Aug. 24) (Br. 9)

(S-14) HINDERLITER ENERGY EQUIPMENT CORP., Resource Sciences Park, 6600 South Yale Ave., Bldg. 9, P.O. Box 35505, Tulsa, OK 74135 (918) 494-0992 - 2,600,000 shares of 1982 cumulative preferred stock, 1,304,000 warrants, and 1,304,000 shares of common stock issuable upon exercise of warrants. (File 2-78990 - Aug. 24) (Br. 9)

(S-1) WESTCOAST BANCORP, 16311 Ventura Blvd., Encino, CA 91436 (213) 906-6200 - an undeterminate amount of units. (File 2-78991 - Aug. 24) (Br. 1) [S]

(S-3) HERCULES INCORPORATED, 910 Market St., Wilmington, DE 19899 (302) 575-5000 - 2,500,000 shares of common stock. (File 2-78992 - Aug. 24) (Br. 1)

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(S-3) CHAMPION INTERNATIONAL CORPORATION, One Champion Plaza, Stamford, CT 06921 (203) 358-7000 - 27,000 shares of common stock. The company is an integrated forest products company. (File 2-78994 - Aug. 23) (Br. 8)

(S-8) HART SCHAFFNER & MARX, 101 North Wacker Dr., Chicago, IL 60606 (312) 372-6300 - 250,000 common shares. (File 2-78995 - Aug. 24) (Br. 7)

REGISTRATIONS EFFECTIVE

July 15: Jeremiah Corporation, 2-74546.
Aug. 10: J. R. Consulting, Inc., 2-78335-NY.
Aug. 12: American Business & Mercantile Insurance Group, Inc., 2-78190; Chemical New York Corporation, 2-78735; Citizens and Southern Georgia Corporation, 2-78710, 2-78711 & 2-78712; General Telephone Company of California, 2-78707; The Government Securities Income Fund, GNMA Series P, 2-76681; Hancock Bancshares Corporation, 2-78645; The Hartford Money Market Fund, Inc., 2-76350; Houston Natural Gas Corporation, 2-78600; McDonald's Corporation, 2-78698; Innovation Chemicals, Incorporated, 2-77059; PPG Industries, Inc., 2-78575; Panhandle Eastern Pipe Line Co., 2-78772; Province of Manitoba, 2-78620; Transcontinental Gas Pipe Line Corp., 2-78755; Valero Natural Gas Company, 2-78488.
Aug. 13: American Home Finance Corporation II, 2-78794; Burlington Northern Inc., 2-78571; Cabot Corporation, 2-78595; Cade Industries, Inc., 2-74787; Columbian Northland Exploration Ltd., 2-78164; Gateway Capital Corporation, 2-77914; Hospital Corporation of America, 2-78744; Kimberly-Clark Corporation, 2-78214; Laser-Scan International, Inc., 2-77268; The Mentor Corporation, 2-76141; Niagara Mohawk Power Corporation, 2-78733; The Travelers Corporation, 2-78740; Virginia National Bankshares, Inc., 2-78403.

REGISTRATIONS WITHDRAWN

July 26: Grand Mesa Kennel Club, Inc., 2-75914-D; National Stockwatch Corporation, 2-76691-D; Solar Shelter, Inc./Wind Energy, Inc., 2-73440-D.
July 29: International Helmet Corporation, 2-73449-LA.
Aug. 5: American/Davey Corporation, 2-75315-W; Beverly Enterprises, 2-77771; Waverly Group, Inc., 2-77772.
Aug. 8: MLH Leased Realty Partnership, 2-70871.
Aug. 9: Air Chicago, Inc., 2-74349; Tomahawk 1981 Oil and Gas Program, 2-73126.
Aug. 10: Wild Horse Oil Anticline, Inc., 2-73333.
Aug. 11: Ambitex Medical Products Corp., 2-73923-LA; Consolidated Development Corporation, 2-15523.
Aug. 13: Mission Insurance Group, Inc., 2-69977.
Aug. 16: RCA Corporation, 2-75013.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ARABIAN SHIELD DEV CO	COM			516	03846510	
KHALED IBN ABDULLAH IBN ABDUL		13D	7/31/82	8.7	0.0	NEW

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ACQUISITION REPORTS CONT.

COMPUTER NETWORK CORP	COM			150	20525520	
JOHNSON LELAND E ET AL		13D	8/20/82	9.2	9.3	UPDATE
DISCOUNT CP OF NY	COM			159	25465110	
GENEVE CAPITAL GRP INC ET AL		13D	8/18/82	15.9	6.3	UPDATE
FAIRFIELD NOBLE CORP	COM			254	30462110	
LLOYD WILLIAMS INC ET AL		13D	2/ 9/82	11.9	11.9	UPDATE
FOSSIL OIL & GAS INC	COM			2,025	34988310	
EARLEE EXPLORATION		13D	8/10/82	12.1	0.0	NEW
HEUBLEIN INC	COM			15,350	42818210	
REYNOLDS RJ TOBACCO CO ET AL		13D	8/20/82	70.8	18.4	UPDATE
IF FINANCIAL	COM			132	45044010	
TOMAR INC		13D	8/10/82	48.9	0.0	NEW
INTERLAKE INC	COM			1,652	45870210	
MADISON FUND INC		13D	8/16/82	26.7	25.4	UPDATE
KNOGO CORP	COM			325	49915810	
SOCIETE DE DEV REGIONAL PUR		13D	5/ 1/82	8.2	0.0	NEW
MISSION WEST PPTYS	SH BEN INT			141	60520010	
SHAMROCK ASSOC ET AL		13D	8/20/82	7.9	3.1	UPDATE
RIVIERE REALTY TR	SH BEN INT			276	76965410	
PARKWAY CO ET AL		13D	8/11/82	30.4	0.0	NEW
SAN FRANCISCO REAL EST INVS	SH BEN INT			498	79775210	
SUN LIFE INSURANCE CO ET AL		13D	8/ 6/82	18.7	0.0	NEW
SEAL INC	COM			140	81207110	
BUTTNER W MURRAY		13D	5/14/82	9.6	0.0	NEW
SPECIALTY COMPOSITES CORP	COMMON STOCK			65	84749010	
HADLY HUGHDAK VENTURES ET AL		13D	7/22/82	6.5	0.0	NEW
SUSQUEHANNA CORP	COM			3,049	86910410	
NEFIBOUW BV		13D	7/30/82	50.6	47.6	RVSION
SUSQUEHANNA CORP	CL A CUM CONV PREF			764	86910420	
NEFIBOUW BV		13D	7/30/82	48.4	47.9	RVSION
TPC COMMUNICATIONS INC	COM			94	87261510	
ALPERT MICHAEL ET AL		13D	8/ 9/82	9.9	7.4	UPDATE
TRIBORO TELEPHONE PLANNING	COM			458	89602010	
COHN SIDNEY D ET AL		13D	8/11/82	28.2	0.0	NEW
TRICO INDS INC	COM			1,331	89609710	
TRW INC ET AL		13D	8/13/82	16.9	0.0	NEW
UDS INC	COM			14	90266010	
VIRIDIAN INVESTMENTS LTD		13D	8/11/82	1.4	0.0	NEW
UNITED HOME LIFE INS CO	COM			118	91060310	
STUART CHARLES E ET AL		13D	8/13/82	6.4	5.1	UPDATE
WELBILT CORP	COMMON STOCK			162	94908530	
HIRSCH RICHARD L		13D	6/ 3/82	32.7	0.0	NEW
WRIGHT WM E CO	COM			366	98226310	
WRIGHT WM E VOTIN TR		13D	8/10/82	21.3	0.0	NEW

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ACQUISITION REPORTS CONT.

STEEGO CORP	COM			671	85805010	
UNICORP CANADA & MANN GEORGE		13D	8/17/82	8.9	7.6	UPDATE
WESTERN MRTG INVESTORS	SH BEN INT			299	95870610	
CLAY LANDON T		13D	8/10/82	29.8	14.6	UPDATE
WYLY CORP	COM NEW			8,005	98307920	
HAEFNER WALTER & CAREAL HLDG		13D	7/27/82	58.0	57.6	RVSION

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AMERICAN INDUSTRIES LTD	4,5	07/31/82	
AMERICAN NUCLEAR CORP	5	07/14/82	
ANGELES INCOME PROPERTIES LTD	2,7	06/30/82	AMEND
AVCO FINANCIAL SERVICES INC	7	08/17/82	
BASIC RESOURCES CORP	5,7	07/14/82	
BOSTON FINANCIAL APARTMENTS ASSOCIATES L	2,7	07/09/82	
CABLE TV FUND 10-A	2,7	05/17/82	AMEND
CAMELOT INTERNATIONAL INC	2,7	08/11/82	
CARLYLE REAL ESTATE LTD PARTNERSHIP IX	2,7	08/04/82	
CENTENNIAL CAPITAL FUND	2	06/15/82	
CENTRAL HUDSON GAS & ELECTRIC CORP	5	07/01/82	
COLUMBIAN OIL & GAS DRILLING PROGRAM 198	2	05/13/82	
COLUMBIAN OIL & GAS DRILLING PROGRAM 198	2	08/17/82	
CONNECTICUT WATER SERVICE INC / CT	5,7	08/04/82	
DAUPHIN INC	5	08/13/82	
DIXICO INC	2,7	08/06/82	
GENERAL MILLS INC	7	08/10/82	
GREAT EASTERN ENERGY CORP	1	08/17/82	
GREAT WESTERN FINANCIAL CORP	2,5,7	07/31/82	
HCC INDUSTRIES	5	08/12/82	
HIRAM WALKER RESOURCES LTD/SUCCESSOR	5,7	08/11/82	
HIRCO MANUFACTURING CO INC	5	08/02/82	
IMM ENERGY SERVICES & TECHNOLOGY INC	5,5	08/06/82	
JEROME GROUP INC	7	12/29/81	AMEND
KANSAS GAS & ELECTRIC CO /KS/	5	08/20/82	
LIFE CENTERS INC	7	02/12/82	AMEND
LUCKY CHANCE MINING CO INC	5	07/28/82	
MELLON NATIONAL CORP	5,7	08/17/82	
MONTANA POWER CO /MT/	5	08/12/82	
MOVIE SYSTEMS INC	7	02/17/82	
NEWPORT GENERAL CORP	2,5,7	08/19/82	
NOVA PETROLEUM CORP	2,7	08/18/82	
OIL INTERNATIONAL LTD	5	08/01/82	
ORMONT DRUG & CHEMICAL CO INC /NY/	5	08/17/82	
PATRIOT BANCORPORATION	4	08/04/82	

RECENT 8K FILINGS CONT.

PUREX INDUSTRIES INC	2,7	08/11/82	
SCHWERMAN TRUCKING CO	5	08/01/82	
SUNDMA INTERNATIONAL	1,2,4,7	06/30/82	
STANDARD BRED PACERS & TROTTERS INC	5	08/12/82	
SYNCOR INTERNATIONAL CORP	5	07/30/82	AMEND
THERMO NATIONAL INDUSTRIES INC	2,7	07/20/82	
TOREADOR ROYALTY CORP	5,7	08/06/82	
WASHINGTON MUTUAL SAVINGS BANK SERIES A	6	07/25/82	
XOIL ENERGY RESOURCES INC	4	08/19/82	
CIMARRON CORP	2	06/28/82	AMEND
INTEGRATED ELECTRONICS CORP	5,7	08/02/82	
MANSION INDUSTRIES INC	2	08/12/82	
MYLEE DIGITAL SCIENCES INC	5	07/29/82	
SYNCOR INTERNATIONAL CORP	1,2,4,5,6	07/30/82	
WASHINGTON MUTUAL SAVINGS BANK SERIES A	6	05/25/82	
WEST COAST BANCORP	5	08/02/82	AMEND

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sec news digest

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ADMINISTRATIVE PROCEEDINGS

ADMINISTRATIVE PROCEEDINGS ORDERED AGAINST PARKER/HUNTER INCORPORATED, DAVID W. HUNTER, JAMES W. BRAHAM AND JAMES A. MENDRZYCKI

The Commission announced that public administrative proceedings have been instituted under the Securities Exchange Act of 1934 against Parker/Hunter Incorporated of Pittsburgh, Pennsylvania, and three of its officers, David W. Hunter, its chief executive officer; James W. Braham, a vice-president and its syndicate manager; and James A. Mendrzycki, a vice-president and its over-the-counter trader.

The proceedings are based upon allegations that from September 1976 to April 1977 Parker/Hunter and Braham wilfully violated Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder in that they engaged in practices which operated as a fraud by improperly terminating a public offering of Tyrone Hydraulics, Inc. (Tyrone), by acquiring the undistributed shares for its trading account rather than for investment in the aftermarket of the offering; by controlling the floating supply of the stock in the aftermarket; and pegging the price of the stock for a period of six months until its trading inventory was finally distributed to the public.

The Order for Proceedings further alleges that in connection with this conduct Parker/Hunter, Braham, Hunter and Mendrzycki wilfully violated and wilfully aided and abetted violations of: Section 10(b) of the Exchange Act and Rules 10b-6 and 10b-7; of the books and records requirements of the Exchange Act; the reporting requirements of the Exchange Act by failing to file with the Commission Schedule 13D; and that Parker/Hunter failed to reasonably supervise persons subject to its supervision.

Simultaneously with the institution of proceedings, the Commission accepted Offers of Settlement from the subjects whereby they consent to the entry of an Order by the Commission providing for findings, without admitting or denying, that the respondents engaged in the violations as described above.

The Commission's Order also provides for imposition of the following sanctions: (1) Parker/Hunter is censured and will comply with an undertaking to maintain an Underwriting Audit Committee, which reports to its Board of Directors, for a period of three years; (2) Hunter is suspended from association with any broker-dealer for a period of 30 consecutive days; (3) Braham is suspended from association with any broker-dealer for a period of 90 consecutive days and his activities will be limited thereafter for a period of four months, in that he will be prohibited from functioning in a supervisory capacity in the Syndicate Department of Parker/Hunter; and (4) Mendrzycki is suspended from association with any broker broker-dealer for a period of seven consecutive days. (Rel. 34-19009)

ADMINISTRATIVE PROCEEDINGS ORDERED AGAINST PARKER/HUNTER INCORPORATED, RICHARD J. BEISEL AND BENJAMIN F. LEAR

The Commission announced that as a result of an investigation conducted jointly with the Pennsylvania Securities Commission it has entered an Order Instituting Administrative Proceedings against Parker/Hunter Incorporated of Pittsburgh, Pennsylvania; Richard J. Beisel, its vice-president, treasurer and Senior Registered Options Principal; and Benjamin F. Lear, a former vice-president and account executive.

The proceedings are based upon allegations that from January 1976 to December 1978 Parker/Hunter and Lear violated the antifraud provisions of the securities laws in connection with the activities of Herbert E. Otto, who held trading authority over certain investors' accounts. Among other things it is alleged that Parker/Hunter and Lear caused the investors to rely upon Otto by misleading them concerning Otto's purportedly complex and successful options trading strategy, the trading losses sustained by Otto's customers in their accounts, and the financial status of the customers' accounts.

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The Order also alleges that Parker/Hunter, Lear and Beisel violated and aided and abetted violations of the margin requirements of the Securities Exchange Act of 1934 in that they extended and maintained credit in contravention of the provisions of Regulation T promulgated by the Board of Governors of the Federal Reserve System by failing to liquidate the Otto-advised accounts when their margins became deficient; and that Beisel failed to reasonably supervise persons who were subject to his supervision.

Simultaneously with the institution of proceedings, the Commission accepted Offers of Settlement from the subjects whereby they consented to the entry of an Order by the Commission providing for findings, without admitting or denying that, the respondents engaged in the violations as described above.

The Commission's Order also provides for imposition of the following sanctions: (1) Parker/Hunter is censured and will comply with certain undertakings; (2) Lear is suspended from association with any broker-dealer for a period of 60 consecutive days, and his activities are limited, for a further period of one year, in that Lear is prohibited from engaging in any options transactions on behalf of his customers or from receiving compensation resulting from option transactions engaged in on behalf of his customers; and (3) Beisel is suspended from association with any broker-dealer for 30 consecutive days. (Rel. 34-19008)

BEH BROTHERS, INC., OTHERS CITED

The Commission announced the institution of public administrative proceedings against Beh Brothers, Inc., formerly Carleton D. Beh Co.; Carleton D. Beh, Jr.; Robert J. Beh, all of Des Moines, Iowa, and Elmer E. Strandberg of Naperville, Illinois. The proceedings are based on allegations that the respondents wilfully violated and wilfully aided and abetted violations of the antifraud provisions of the securities laws and that Beh Brothers, Inc. violated and the individual respondents aided and abetted violations of the hypothecation, customer protection, net capital, financial reporting and recordkeeping provisions of the Securities Exchange Act of 1934 and the Municipal Securities Regulatory Board.

Strandberg consented, without admitting or denying the allegations of the Order for Proceedings, to a suspension of four months and a bar from certain supervisory positions with an 18-month reapplication period. The sanction was imposed upon findings that he aided and abetted the alleged violations.

A hearing will be scheduled on the allegations against the other respondents. (Rel. 34-18951 and 34-18952)

INVESTMENT COMPANY ACT RELEASES

LINCOLN NATIONAL PENSION INSURANCE COMPANY

A notice has been issued giving interested persons until September 20 to request a hearing on an application of Lincoln National Pension Insurance Company and Lincoln National Pension Variable Annuity Account C, a unit investment trust registered under the Investment Company Act of 1940, for an order, pursuant to Section 6(c) of the Act, exempting them from the provisions of Sections 2(a)(32), 2(a)(35), 22(c), 22(e), 26(a)(2)(C), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rule 22c-1 thereunder to the extent necessary to permit the transactions described in the application, and for approval of certain offers of exchange pursuant to Section 11 of the Act. (Rel. IC-12612 - Aug. 24)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-1) FLUORESCENT CHEMISTRIES III, 744 Wesleyan Bay, Costa Mesa, CA 92626 (714) 979-6417 - 3,000 units ($1,000 per unit). The company was organized on August 18, 1982 as a California limited partnership for the purpose of conducting research and development of an automated fluorescent immunoassay system for use in medical diagnostic applications. (File 2-78478 - Aug. 23) (Br. 4 - New Issue)

(S-3) CHESEBROUGH-POND'S INC., 33 Benedict Pl., Greenwich, CT 06830 (203) 661-2000 - 1,203,497 shares of common stock. The company is a diversified manufacturer and marketer of branded consumer products. (File 2-78996 - Aug. 25) (Br. 1) [S]

(S-2) WINNERS CORPORATION, P.O. Box 184, Two Maryland Farms, Suite 100, Brentwood, TN 37027 (615) 373-5700 - 500,000 shares of common stock. Underwriters: Bache Halsey Stuart Shields Incorporated and J. C. Bradford & Co. The company operates in the fast food segment of the retail food industry as the owner, operator and franchisor of Mrs. Winner's Chicken & Biscuits restaurants and an operator of franchised Wendy's Old Fashioned Hamburgers restaurants. (File 2-78997 - Aug. 25) (Br. 4) [S]

(S-8) COLLAGEN CORPORATION, 2455 Faber Pl., Palo Alto, CA 94303 (415) 856-0200 - 300,000 shares of common stock, and 300,000 shares of Series C common stock. (File 2-78998 - Aug. 25) (Br. 4)

(S-3) GENERAL ELECTRIC CREDIT CORPORATION, 570 Lexington Ave., New York, NY 10022 (212) 750-3131 - $500 million of notes. (File 2-78999 - Aug. 25) (Br. 1) [S]

(S-1) BELDEN & BLAKE AND COMPANY LIMITED PARTNERSHIP NO. 81, 7555 Freedom Avenue NW, North Canton, OH 44720 (216) 499-1660 - 1,980 limited partnership units. The company is engaged in the oil and gas drilling and exploration business. (File 2-79000 - Aug. 25) (Br. 3 - New Issue)

(S-3) SOUTHWEST AIRLINES CO., P.O. Box 37611, Love Field, Dallas, TX 75235 (214) 353-6100 - 750,000 shares of common stock. Underwriters: The First Boston Corporation. The company provides single-class, high frequency air transportation service. (File 2-79001 - Aug. 25) (Br. 3)

(S-14) THE SUMMIT BANCORPORATION, 367 Springfield Ave., Summit, NJ 07901 (201) 522-8400 - 697,302 shares of common stock. (File 2-79002 - Aug. 25) (Br. 2)

(S-11) BURGER KING LIMITED PARTNERSHIP II, Two World Trade Center, 105th Floor, New York, NY 10048 - 15,000 limited partnership interests ($1,000 per interest). Dealer Manager: Shearson/American Express Inc. (File 2-79003 - Aug. 25) (Br. 5 - New Issue)

(S-8) PORTEC, INC., 300 Windsor Dr., Oak Brook, IL 60521 (312) 920-4600 - 291,720 shares of common stock. (File 2-79004 - Aug. 25) (Br. 9)

(S-3) GULF STATES UTILITIES COMPANY, 350 Pine St., Beaumont, TX 77701 (713) 838-6631 - $100 million of first mortgage bonds, % Series due 2012. Underwriters: Salomon Brothers Inc., The First Boston Corporation, and Kidder, Peabody & Co. Incorporated. (File 2-79005 - Aug. 25) (Br. 8)

(S-3) EMERSON ELECTRIC CO., 8000 West Florissant Ave., St. Louis, MO 63136 (314) 553-2000 - 50,000 shares of common stock. (File 2-79006 - Aug. 25) (Br. 8)

(S-11) CENTURY PROPERTIES FUND XIX, 2755 Campus Dr., Suite 300, San Mateo, CA 94403 - 50,000 limited partnership units. (File 2-79007 - Aug. 25) (Br. 5)

(S-6's) NATIONAL MUNICIPAL TRUST, SIXTIETH SERIES; SIXTY-FIRST SERIES, One New York Plaza, New York, NY 10004 - 13,000 units (each Series). Depositor: Thomson McKinnon Securities Inc. (File 2-79009 and 2-79010 - Aug. 25) (Br. 18 - New Issues)

(S-3) PUBLIC SERVICE ELECTRIC AND GAS COMPANY, 80 Park Plaza, P.O. Box 570, Newark, NJ 07101 (201) 430-7000 - $100 million of first and refunding mortgage bonds, % Series O due 2012; and 500,000 shares of % cumulative preferred stock, par value $100 per share. The company provides electric and gas services. (File 2-79012 and 2-79013 - Aug. 25) (Br. 7)

(S-8) NICOLET INSTRUMENT CORPORATION, 5225 Verona Rd., Madison, WI 53711 (612) 271-3333 - 130,000 common shares. (File 2-79014 - Aug. 25) (Br. 8)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN BILTRITE INC BARR DIANA L ET AL	COM	13D	8/11/82	1,900 72.3	02459110 67.7	UPDATE
AMERICAN BILTRITE INC BERNSTEIN DAVID W	COM	13D	8/11/82	1,743 66.3	02459110 66.5	UPDATE
AMERICAN BILTRITE INC BERNSTEIN ELIOT L	COM	13D	8/11/82	1,743 66.3	02459110 66.5	UPDATE
AMERICAN BILTRITE INC BERSON ANNABELLE	COM	13D	8/11/82	1,743 66.3	02459110 66.5	UPDATE
AMERICAN BILTRITE INC MARCUS NATALIE S	COM	13D	8/11/82	1,752 66.6	02459110 66.5	UPDATE
AMERICAN BILTRITE INC MARCUS ROBERT G	COM	13D	8/11/82	1,749 66.5	02459110 66.5	UPDATE
AMERICAN BILTRITE INC MARCUS WILLIAM M	COM	13D	8/11/82	1,807 68.7	02459110 68.9	UPDATE
AMERICAN BILTRITE INC TRAYNOR RONNEY S	COM	13D	8/11/82	1,743 66.3	02459110 0.0	NEW
ARUNDEL CORP FORMAN MICHAEL ET AL	COM	13D	8/12/82	89 5.0	04317710 0.0	NEW
BUTTES GAS & OIL CO AL-HASAN AHMAD ASSAD ET AL	COM	13D	8/ 4/82	125 3.0	12418710 0.0	NEW
CRITON CORP PC INDUSTRIES INC	COM	14D-1	8/24/82	162 4.9	22674510 0.0	NEW
FOSSIL OIL & GAS INC ADAMS GAYLAN	COM	13D	8/10/82	653 4.0	34988310 4.0	UPDATE
FOSSIL OIL & GAS INC BERGEN FLLOYD E	COM	13D	8/10/82	8,476 45.2	34988310 14.6	UPDATE
MAY DRILLING PARTNER 1979-1 MAY PETROL/MAY ENERGY PARTNERS	LIM PART UNITS	14D-1	8/24/82	3,499 80.2	57778294 0.0	UPDATE
MAY DRILLING PARTNER 1979-2 MAY PETROL/MAY ENERGY PARTNERS	LIM PART UNITS	14D-1	8/24/82	5,735 73.1	57778295 0.0	UPDATE
MODERN MERCHANDISING INC BEST PRODUCTS CO	COM	13D	8/12/82	4,274 41.2	60766210 34.2	UPDATE
NEWMONT MNG CORP AMCON GROUP INC ET AL	COM	13D	8/24/82	6,058 22.4	65163910 21.2	UPDATE

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NOTICE OF COMMISSION MEETINGS

MEETING ROOM CHANGED FOR OPEN COMMISSION MEETINGS

Effective immediately, the Commission will hold open meetings in Room 1C30 of the Commission's new headquarters building at 450 Fifth Street, N.W. The Commission Meeting Room on the sixth floor of the new headquarters will continue to be used for closed meetings.

The change in locations for open Commission meetings, contemplated in the design and planning for the new headquarters, is intended to facilitate public access. Room 1C30 is located on the first sub-level of the building and is accessible via an open stairway directly from the lobby. Visitors to open meetings may proceed directly to Room 1C30 and will no longer be required to sign in and obtain badges at the Reception Desk.

The first open meeting to be held in the new location will be next Wednesday, September 1. That meeting originally announced in the News Digest earlier this week, will begin at 1:30 p.m. The staff briefing following the meeting, originally scheduled for Room 6026, will be held in Room 1C30.

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED NAMING JOHN MARK LEE OSBORNE, OTHERS

Public administrative proceedings have been ordered pursuant to Section 15(b)(6) of the Securities Exchange Act of 1934 against John Mark Lee Osborne, Robert L. Wheelock, Albert J. Johnson and Harry Schaefer, all of Houston, Texas, and against Richard Green of Dallas, Texas. All respondents are former principals of Hibbard & O'Connor Government Securities, Inc., a firm which has engaged exclusively in the offer, purchase and sale of government securities and were also associated with a registered broker-dealer.

The Order for Proceedings alleges that Osborne, Wheelock, Green, Johnson and Schaefer wilfully violated the antifraud provisions of the securities laws in the offer and sale of Government National Mortgage Association and Federal Home Loan Mortgage Corporation securities.

Simultaneous with the institution of the Order, the Commission accepted Offers of Settlement from Wheelock, Green and Johnson. In the Offers of Settlement, without admitting or denying the allegations, Wheelock, Green and Johnson consented to the entry of Findings and an Order Imposing Remedial Sanctions. Specifically, Wheelock and Green consented to an Order barring them from association with any broker or dealer provided, however, that upon the expiration of one year from the entry of that Order, each shall have the right to apply to the Commission for leave to reassociate, upon a showing of proper supervision, with a broker or dealer in a nonsupervisory, nonproprietary capacity. Johnson consented to the entry of an Order by the Commission suspending him from association with any broker or dealer for a period of 30 calendar days.

A hearing will be scheduled to take evidence on the allegations and to afford Osborne and Schaefer an opportunity to present any defense thereto. The purpose of the hearing is to determine whether the allegations are true and what, if any, remedial action should be taken. (Rel. 34-18973 and 34-18974)

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CIVIL PROCEEDINGS

COMPLAINT NAMES CAVANAGH COMMUNITIES CORPORATION AND FORMER OFFICERS

The Commission announced the filing on August 26 of a civil injunctive action in the U.S. District Court for the District of Columbia against Cavanagh Communities Corporation, Joseph Klein and Zola Klein, formerly officers and directors of the company, and John Sgarlat, formerly a limited partner of Elkins & Co., a registered broker-dealer, and currently a director of the company. The complaint alleges violations of the registration provisions of the securities laws by all the defendants, violations of the antifraud, proxy and reporting provisions by Cavanagh and the Kleins, and violations of beneficial ownership reporting provisions by the Kleins. Simultaneous with the filing of the injunctive action, the Commission instituted administrative proceedings under the Securities Exchange Act of 1934 against Sgarlat, based upon the injunctive action [see 34-19018].

Simultaneous with the filing of the complaint, the defendants consented, without admitting or denying the allegations of the Commission's complaint, to the entry of Final Judgments of Permanent Injunction enjoining them as follows: Cavanagh from violating Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933 and Sections 10(b), 13(a) and 14(a) of the Exchange Act and certain rules and regulations thereunder; Sgarlat from violating Sections 5(a) and 5(c) of the Securities Act; and the Kleins from violating Sections 5(a), 5(c) and 17(a) of the Securities Act, and Sections 10(b), 13(a), 17(a) and 16(a) of the Exchange Act and certain rules and regulations thereunder. Sgarlat also consented to the entry of an Order by the Commission directing him not to associate with a broker or dealer for a period of six months from the date of the Order.

The Commission's complaint alleges that the defendants engaged in an unregistered distribution of approximately 601,500 shares of Cavanagh's restricted common stock during 1979, thereby raising approximately $4.7 million, at least $3.7 million of which was used by Cavanagh to finance the acquisition of casino-zoned property in Atlantic City, New Jersey. The complaint also alleges that during the same period the Kleins fraudulently acquired options to purchase 100,000 shares of Cavanagh common stock. It further alleges that Joseph Klein engaged in a course of self-dealing in connection with the sale of property in one of Cavanagh's land developments. It is alleged that Cavanagh and the Kleins made material misstatements and withheld material information from the company's shareholders and the public concerning these transactions. The Kleins also were charged with failing to file ownership reports required by Section 16(a) of the Exchange Act. (SEC v. Cavanagh Communities Corporation, et al., Civil Action No. 82-2415, U.S.D.C., D.C.). (LR-9741)

INVESTMENT COMPANY ACT RELEASES

TEMPLETON GROWTH FUND, LTD.

A notice has been issued giving interested persons until September 20 to request a hearing on an application filed by Templeton Growth Fund, Ltd., a Canadian investment company, for an order, pursuant to Section 7(d) of the Investment Company Act of 1940 and Rule 7d-1 thereunder, further amending a prior order, to permit it to maintain securities of foreign issuers in the custody of foreign branches of United States banks. (Rel. IC-12613 - Aug. 24)

NARRAGANSETT CAPITAL CORPORATION

A notice has been issued giving interested persons until September 20 to request a hearing on an application of Narragansett Capital Corporation, Arthur D. Little, Robert D. Manchester, William P. Lane, Gregory P. Barber, and Roger A. Vandenberg, for an order, pursuant to Sections 6(c), 17(b), and 57(c) of the Investment Company Act of 1940, amending a prior order, exempting the Applicants from the provisions of Sections 12(d)(1)(A), 17(a), 60, and 57(a) of the Act and permitting, pursuant to Sections 57(a)(4) and 17(d) of the Act and Rule 17d-1 thereunder, certain proposed transactions. (Rel. IC-12614 - Aug. 24)

AMAX INTERNATIONAL FINANCE CORPORATION

A notice has been issued giving interested persons until September 20 to request a hearing on an application filed by Amax International Finance Corporation, a Delaware corporation, for an order pursuant to Section 6(c) of the Investment Company Act of 1940 exempting it from all provisions of the Act. (Rel. IC-12615 - Aug. 24)

INVESTORS LIFE INSURANCE COMPANY OF NORTH AMERICA

A notice has been issued on an application by Investors Life Insurance Company of North America, CIGNA Separate Account I, INA/PUTNAM Separate Account and INA Security Corporation (Applicants), for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, for exemptions from Sections 2(a)(32), 2(a)(35), 22(c), 26(a), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rule 22c-1 thereunder, and pursuant to Section 11 of the Act, approving the terms of certain offers of exchange in connection with the Applicants' issuance of new single premium annuity contracts and amendment of certain existing variable annuity contracts. (Rel. IC-12616 - Aug. 24)

KEMPER INVESTORS LIFE INSURANCE COMPANY

An order has been issued on an application filed by Kemper Investors Life Insurance Company, KILICO Money Market Separate Account, KILICO Total Return Separate Account, KILICO Income Separate Account, Kemper Investors Life Insurance Company Variable Annuity Account C and Kemper Financial Services, Inc., pursuant to Section 11 of the Investment Company Act of 1940, approving the terms of certain offers of exchange and pursuant to Section 6(c) of the Act granting exemptions, to the extent requested, from the provisions of Sections 2(a)(32), 22(e), 27(c)(1), and 27(d) of the Act. (Rel. IC-12617 - Aug. 25)

HOLDING COMPANY ACT RELEASES

GULF POWER COMPANY

A supplemental order has been issued releasing jurisdiction over the terms and conditions of the note and collateral bonds to be issued by Gulf Power Company, subsidiary of The Southern Company, pursuant to an agreement with Escambia County, Florida, for the financing of certain pollution control facilities by the issuance of $32 million of revenue bonds. (Rel. 35-22614 - Aug. 26)

THE CONNECTICUT LIGHT AND POWER COMPANY

A notice has been issued giving interested persons until September 17 to request a hearing on a proposal by The Connecticut Light and Power Company (CL&P), subsidiary of Northeast Utilities, to issue and sell in one or more series, at competitive bidding, up to $170 million of first and refunding mortgage bonds not later than June 30, 1983. CL&P proposes to issue the first series of bonds in maximum aggregate principal amount of $125 million pursuant to competitive bids to be received on or about September 28, 1982. (Rel. 35-22615 - Aug. 26)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until September 14 to comment on the applications of the Midwest Stock Exchange, Inc. for unlisted trading privileges in two issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-19000)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until September 14 to comment on the application of Flowers Industries, Inc. to withdraw its common stock ($.625 par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-19001)

UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the following stock exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Boston Stock Exchange, Inc. - Ingredient Technology, common stock ($1 par value). (Rel. 34-19013); and the Philadelphia Stock Exchange, Inc. - four issues. (Rel. 34-19014)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGES

Proposed rule changes filed by National Securities Clearing Corporation, pursuant to Rule 19b-4, have become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934: (SR-NSCC-82-18) which permits NSCC members to pledge qualifying bonds to NSCC's clearing fund through the facilities of a qualified securities depository designated by the member. (Rel. 34-18995); (SR-NSCC-82-16) which amends NSCC's guidelines for placing NSCC member broker-dealers on surveillance. These guidelines are linked, in part, to the Commission's net capital rule, Rule 15c3-1 (17 CFR §240.15c3-1). Recently, the Commission reduced from four percent to two percent of aggregate debits the net capital requirement for broker-dealers using the "alternative" method of calculation under Rule 15c3-1(f). NSCC wishes to amend its guidelines to be consistent with this two percent reduction. (Rel. 34-18996); (SR-NSCC-82-15) which amends NSCC's method of receiving trade data for debt securities transactions executed on the New York Stock Exchange, Inc. Pursuant to the proposed rule change, the NYSE's Automated Bond System (ABS) will submit to NSCC trade date for regular-way transactions in debt securities included in ABS. ABS will be the contra side to each transaction, and ABS trade data will be netted separately. Previously, NSCC members submitted to NSCC trade data for their trades in debt securities. (Rel. 34-18997); (SR-NSCC-82-17) which enhances NSCC's procedures with respect to comparison of listed and over-the-counter (OTC) bond transactions. Pursuant to the proposed rule change, trade input must indicate the market of execution and the seller must provide information as to whether the security is a registered or a coupon instrument. When the buyer and seller both indicate that the debt security is in the same form, or if the buyer fails to specify the form, the trade will be compared. The proposed rule change also provides for NSCC's advisory procedures to be applicable to OTC and municipal bond transactions, as well as to unit trust fund transactions. (Rel. 34-18998); and (SR-NSCC-82-21) which conforms NSCC Rule 12 to recent revisions to Article 8 of the Uniform Commercial Code (UCC) as adopted by New York. NSCC Rule 12 provides when the delivery of securities is considered final in NSCC's Continuous Net Settlement System. Pursuant to the proposed rule change, that Rule would be amended to parallel the definition of delivery as provided in UCC Section 8-320(1)(c). (Rel. 34-18999)

Publication of the proposals are expected to be made in the Federal Register during the week of August 23.

TRUST INDENTURE ACT RELEASES

UNION CARBIDE CORPORATION

An order has been issued under the Trust Indenture Act of 1939 on an application of Union Carbide Corporation that the trusteeship of Manufacturers Hanover Trust Company, under two indentures of the company and substitute trusteeship under a third indenture of the company, is not so likely to involve a material conflict of interest as to make it necessary to disqualify Manufacturers from acting as trustee under any such indentures. (Rel. TI-745)

MISCELLANEOUS

VALLEY WATER COMPANY

A notice has been issued giving interested persons until September 17 to request a hearing on an application by Valley Water Company, for an order exempting Applicant from the registration provisions of Section 12(g) of the Securities Exchange Act of 1934. Applicant was organized as a mutual water company under the laws of the State of California, and provides water to its shareholder subscribers at cost. There is no trading market for Applicant's securities. (Rel. 34-19002)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) BAY PACIFIC ASSOCIATES, 3080 La Selva, San Mateo, CA 94403 (415) 572-9444 - 300 limited partnership interests ($10,000 per unit). Underwriters: Janney Montgomery Scott Inc. and Sutro & Co. Incorporated. (File 2-78861-LA - Aug. 13) (Br. 6 - New Issue)

(S-1) THE LANDMARK LIMITED PARTNERSHIP, c/o Richard Horner Associates, Ltd., Richard Horner - Lynne Stuart, 65 West 55th St., Suite 4-B, New York, NY 10019 - 50 units of pre-formation limited partnership interests. The partnership was formed for the purpose of producing and presenting the musical play presently entitled "LANDMARK." (File 2-78954 - Aug. 25) (Br. 4 - New Issue)

(S-14) P B BANCORP OF CEDAR RAPIDS, INC., 101 Third Ave., S.W., Cedar Rapids, IA 52406 (319) 364-0191 - 300,000 common shares. (File 2-78993 - Aug. 24) (Br. 2 - New Issue)

(S-3) AMF INCORPORATED, 777 Westchester Ave., White Plains, NY 10604 (914) 694-2616 - 82,500 shares of common stock. (File 2-79016 - Aug. 25) (Br. 4) [S]

(S-8 and S-3) METROCARE, INC., 3135-59th Street South, Gulfport, FL 33707 (813) 384-2910 - 100,000 shares of common stock. The company is engaged in operating health care facilities. (File 2-79017 - Aug. 24) (Br. 6)

(S-3) WISCONSIN SOUTHERN GAS COMPANY, INC., 120 East Sheridan Springs Rd., Lake Geneva, WI 53147 (414) 248-8861 - 60,000 shares of common stock. (File 2-79018 - Aug. 26) (Br. 8)

(S-3) AMERICAN MEDICAL INTERNATIONAL, INC., 414 North Camden Dr., Beverly Hills, CA 90210 (213) 278-6200 - 904,978 shares of common stock. The company and its subsidiaries own and operate, or manage, hospitals and provide health care services. (File 2-79019 - Aug. 26) (Br. 6)

(S-3) DR PEPPER COMPANY, 5523 East Mockingbird Lane, Dallas, TX 75206 (214) 824-0331 - 2,500,000 shares of common stock. Underwriter: Kidder, Peabody & Co. Incorporated. The company is engaged in the manufacture, marketing, sale and distribution of soft drink products. (File 2-79020 - Aug. 26) (Br. 1)

(S-8) GENENTECH, INC., 460 Point San Bruno Blvd., South San Francisco, CA 94080 (415) 952-1000 - 650,000 shares of common stock and 650,000 shares of earnings convertible restricted stock. (File 2-79021 - Aug. 26) (Br. 7)

(S-3) PENGO INDUSTRIES, INC., 1400 Everman Pkwy., Fort Worth, TX 76140 (817) 293-7110 - 504,924 shares of common stock. The company is engaged in providing a variety of services to the petroleum industry. (File 2-79022 - Aug. 26) (Br. 9)

BEST DOCUMENT AVAILABLE

(S-14) SECURITY BANCORP, INC., 16333 Trenton Rd., Southgate, MI 48195 (313) 281-5000 - $15,300,000 of subordinated variable rate installment notes, due 1993. (File 2-79023 - Aug. 26) (Br. 1)

(S-8) DOUGLAS & LOMASON COMPANY, 24600 Hallwood Court, Farmington Hills, MI 48018 (313) 478-7800 - 75,000 shares of common stock. (File 2-79024 - Aug. 26) (Br. 6)

(S-3) NCNB CORPORATION, One NCNB Plaza, Charlotte, NC 28255 (704) 374-5000 - $75 million of notes, due 1992. Underwriter: Salomon Brothers Inc. (File 2-79025 - Aug. 26) (Br. 1)

(S-14) HUNTINGTON BANCSHARES, INC., 354 Jefferson Park Mall, Huntington, IN 46750 (219) 356-3100 - 200,000 shares of common stock. (File 2-79026 - Aug. 26) (Br. 1)

(S-3) LONG ISLAND LIGHTING COMPANY, 250 Old Country Rd., Mineola, NY 11501 (516) 228-2890 - 2,000,000 shares of preferred stock, Series V. Underwriters: Bache Halsey Stuart Shields Incorporated, Blyth Eastman Paine Webber Incorporated, E. F. Hutton & Company Inc., Lehman Brothers Kuhn Loeb Incorporated. The company supplies electric and gas service. (File 2-79027 - Aug. 26) (Br. 7)

(S-2) NORTH AMERICAN WATCH CORPORATION, 650 Fifth Ave., New York, NY 10019 (212) 397-7800 - $20 million of % senior notes, due 1989. Underwriter: Drexel Burnham Lambert Incorporated. The company is an importer and distributor of Swiss manufactured Piaget and Corum watches. (File 2-79028 - Aug. 26) (Br. 7)

(S-6's) NUVEEN TAX-EXEMPT BOND FUND, SERIES 225; NUVEEN TAX-EXEMPT BOND FUND, MULTI-STATE, SERIES 57, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units (each Series). Depositor: John Nuveen & Co. Incorporated. (File 2-79029 and 2-79033 - Aug. 26) (Br. 18 - New Issues)

(S-3) TEXTRON INC., 40 Westminster St., Providence, RI 02903 (401) 421-2800 - 450,000 shares of common stock. (File 2-79030 - Aug. 26) (Br. 9) [S]

ACQUISITIONS OF SECURITIES

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		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AVM CORP BAIRD BRENT D ET AL	COM	13D	8/18/82	236 15.8	00240810 13.7	UPDATE
ANCHOR HOCKING CORP ICAHN CAPITAL CORP ET AL	COM	13D	8/17/82	0 0.0	03304710 6.1	NEW
ANCHOR HOCKING CORP ICAHN CAPITAL CORP ET AL	COM	13D	8/17/82	0 0.0	03304710 6.1	UPDATE
CALIFORNIA LIFE CORP THOMPSON HENRY S ET AL	COM	13D	7/23/82	4 0.3	13037610 14.9	UPDATE
CALIFORNIA LIFE CORP THOMPSON HENRY S ET AL	CUM PFD C $1.10	13D	7/23/82	4 0.6	13037640 5.9	UPDATE

BEST DOCUMENT AVAILABLE

ACQUISITION REPORTS CONT.

ENERGY VENTURES INC	COM			662	29274010	
NORTHWEST ENERGY CO		13D	8/18/82	23.7	22.6	UPDATE
FIRST FEDERATED LIFE INS	COM			33	32018910	
NORTH CENTRAL LIFE INS ET AL		13D	8/ 9/82	10.9	10.0	UPDATE
1ST UN RL EST EQ MTG & INVTS	SH BEN INT			718	33740010	
MERCHT NAVY OFFC PENS FD TRUEE		13D	8/ 5/82	7.2	5.5	UPDATE
PHONE MATE INC	COM			115	71920710	
JESUS TO THE COMMUNIST WORLD		13D	8/24/82	7.6	0.0	NEW
PLAINS RES INC	COM			492	72654010	
HITCHCOCK WILLIAM M		13D	6/25/82	10.7	10.6	UPDATE
REALAMERICA CO	SH BEN INT			315	75603110	
EMIL ARTHUR D		13D	7/29/82	8.3	0.0	NEW
SCHERER R P CORP	COM			0	80652710	
FINK KARLA SCHERER		13D	8/ 9/82	0.0	24.6	UPDATE
SCOTT PAPER CO	COM			9,945	80987710	
BRASCAN LTD		13D	8/ 6/82	23.3	20.5	UPDATE
SEAL INC	COM			75	81207110	
BUTTNER HAROLD ESTATE		13D	5/14/82	5.6	0.0	NEW
SUBARU AMER INC	COM			3,008	86427810	
FUJI HEAVY INDS LTD		13D	8/18/82	49.7	49.2	UPDATE
SYNCOR INTL CORP	*W 09/16/1985			1,232	87157311	
FU MONTY		13D	7/30/82	18.0	0.0	NEW
SYNCOR INTL CORP	*W 09/16/1985			588	87157311	
FU SHAU CHING CHOU		13D	7/30/82	8.6	0.0	NEW
SYNCOR INTL CORP	*W 09/16/1985			588	87157311	
FU SIANG LUNG		13D	7/30/82	8.6	0.0	NEW
SYNCOR INTL CORP	*W 09/16/1985			1,176	87157311	
HEBNER MARK		13D	7/30/82	17.2	0.0	NEW
TOSCO CORP	COM			2,226	89149010	
S.C.R.INVESTMENT CO ET AL		13D	8/11/82	9.9	7.2	UPDATE
TRANSCO REALTY TR	SH BEN INT			158	89353510	
GRAY LEE		14D-1	8/11/82	N/A	N/A	UPDATE
TRINITY INDS INC	COM			1,004	89652210	
IDANTA PARTNERS ET AL		13D	8/13/82	6.5	5.4	UPDATE
UNION COMM CORP	COM			1,481	90604210	
HUNTINGTON BANCSHRS INCORP		14D-1	8/24/82	38.9	38.9	UPDATE
UNION COMMERCE CORP	CUM PFD			0	90604220	
HUNTINGTON BANCSHRS INCORP		14D-1	8/24/82	N/A	N/A	UPDATE
VAN WYCK INTERNATIONAL CORP	COM			52	92138010	
WEIR CANDICE KING		13D	7/ 1/82	7.4	0.0	NEW
WAYNE GOSSARD CORP	COM			268	94604810	
CLAIRMONT GEORGE B ET AL		13D	8/11/82	20.5	19.4	UPDATE
WAYNE GOSSARD CORP	COM			250	94604810	
MARCUS ANDRE ET AL		13D	8/11/82	19.1	19.1	UPDATE

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RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AIMEXCO INC	5	08/17/82	
ALABAMA DRY DOCK & SHIPBUILDING CO	5	08/07/82	
ALPINE GEOPHYSICAL CORP	7	08/20/82	
AMERICAN MAIZE PRODUCTS CO	2	08/16/82	
AMERICAN TELEPHONE & TELEGRAPH CO	5	08/11/82	
ANDERSEN GROUP INC	2,7	08/20/82	
ANGELES PARTNERS X	2	07/30/82	
ANHEUSER BUSCH COMPANIES INC	5,7	08/17/82	
AUTOMATIC FILM PROCESSOR CORP	2,7	08/12/82	
BIFLYX	6	06/30/82	
BURGER KING LIMITED PARTNERSHIP I	5	08/15/82	
BURROUGHS CORP	7	08/26/82	
CABLE TV FUND IX-C	2,5,7	06/09/82	AMEND
CAMPBELL TAGGART INC	5,7	08/17/82	
CHRYSLER FINANCIAL CORP	2,5,7	08/11/82	
CONSOLIDATED CAPITAL PROPERTIES IV	2,7	08/17/82	
ENCORE INDUSTRIES INC	7	08/20/82	
ENTERPRISE DEVELOPMENT GROUP	1,5	08/10/82	
ENZO BIOCHEM INC	5,7	06/29/82	
F&M FINANCIAL SERVICES CORP	4,7	08/10/82	
FORUM GROUP INC	2	08/10/82	
GULF & WESTERN INDUSTRIES INC /DE/	2,7	07/30/82	
GULFSTREAM LAND & DEVELOPMENT CORP	5	08/12/82	
HIGHLAND SAVINGS & LOAN CORP	6	08/24/82	
INDUSTRIAL ACOUSTICS CO INC	5	08/23/82	
INTERSTATE FINANCIAL CORP	5	08/13/82	
KAHLER CORP	2	08/12/82	
KEEBEE OIL & GAS CO INC	5	08/25/82	
KEY ENERGY ENTERPRISES INC	1,7	08/25/82	
LIFE IMAGING CORP	5	08/16/82	
LINDAL CEDAR HOMES INC	2	08/06/82	
MARATHON PETROLEUM CO/OLD/	5	07/09/82	
MERRILL LYNCH MBS INC	5	07/26/82	
MULTIVEST INC /NEW/	4	08/10/82	
NATIONAL ROYALTY CORP	5,7	08/24/82	
NEW VIRGINIA BANCORPORATION	5	08/16/82	
NUPEC RESOURCES INC	4,7	08/13/82	
OCEANIC EXPLORATION CO	7	06/22/82	AMEND
OLD KENT FINANCIAL CORP	5	08/20/82	
PETRO LEWIS CORP	5,7	07/21/82	
RAND INFORMATION SYSTEMS INC	1	08/09/82	
SAMSON PROPERTIES 1982 CAPITAL DRILLING	5	08/13/82	
STANDARD ENERGY CORP	6	08/23/82	
STATESMAN GROUP INC	1	08/11/82	
STATEWIDE BANCORP	2,5	07/01/82	
TOC INC	1,5	08/20/82	
UNIVERSITY REAL ESTATE INVESTORS-80	7	07/31/81	AMEND
VAC TEC SYSTEMS INC	5	08/12/82	
WESTERN PREFERRED CORP	7	08/11/82	AMEND
ZENITH LABORATORIES INC	5	08/13/82	

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ADMINISTRATIVE PROCEEDINGS

FINDINGS AND ORDER ENTERED AGAINST FIRST MULTIFUND ADVISORY CORP. RESPONDENTS

The Commission has entered findings and an order directing compliance with undertakings against seven respondents In the Matter of First Multifund Advisory Corp., et al., a public administrative proceeding instituted in March, 1980. James F. Bender, M. Lester Mendell, I.I. Rabi, Robert G. Stephens, Jr., Elliot B. Strauss, Aaron W. Warner and Norman D. Waters submitted Offers of Settlement which the Commission determined to accept. In such Offers of Settlement, without admitting or denying the allegations in the Commission's Orders Instituting Public Proceedings, each respondent consented to the entry of findings and undertook that he shall not hereafter serve as an officer, director, or investment adviser of a registered investment company.

The Commission found that each respondent had violated Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, Sections 15(c) and 30(a)(b) and (d) of the Investment Company Act of 1940 and Rule 22c-1 thereunder, and Section 206 of the Investment Advisers Act of 1940. The Commission further ordered each respondent to comply with his undertaking to refrain from association with a registered investment company.

The proceedings, which continues with respect to three additional respondents, was based upon allegations by the Commission's staff that the respondents violated the securities laws in activities of two investment companies, First Multifund for Daily Income, Inc. (FMDI) and First Multifund of America (FMA). Prior to reorganizations which took place in 1979, FMDI was a money-market fund, while FMA was a "fund of funds" which invested in shares of other investment companies. Bender, Mendell, Rabi, Stephens, Strauss, Warner and Waters were directors of FMDI and FMA between 1974 and 1979. (Rel. IC-12606 and 34-18977)

RICHARD K. PEMBERTON CITED

Public administrative proceedings have been instituted against Richard K. Pemberton of Oklahoma City, Oklahoma, a former branch manager of the Oklahoma City office of a registered broker-dealer.

The Order for Proceedings alleges tht Pemberton violated Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, in that he converted to his own use funds of three customers totaling $655,000, and that he initiated for his own account certain options transactions without intending to pay for such transactions.

A hearing will be scheduled to determine whether the allegations against Pemberton are true, and if so, to decide what, if any, remedial action would be appropriate. (Rel. 34-19007)

CIVIL PROCEEDINGS

MARVIN SOLOMON ENJOINED

The Commission announced that on August 26 the Honorable Aubrey E. Robinson, Jr., U.S. District Judge for the District of Columbia, entered a Final Judgment of Permanent Injunction against Marvin Solomon who, without admitting or denying the allegations of the Commission's complaint, consented to the entry of the Final Judgment which enjoins him from violations of the antifraud provisions of the securities laws.

The complaint, filed on July 12, 1982, charged Solomon and six others with violations of the antifraud, reporting and beneficial ownership reporting provisions of the securities laws primarily arising out of a ten million dollar public offering of Brady Energy Corporation securities in December 1980. The Final Judgment entered against Solomon concludes this litigation. (SEC v. Brady Energy Corporation, et al., Civil Action No. 82-1910, D.D.C.). (LR-9742)

INVESTMENT COMPANY ACT RELEASES

EQUITABLE OF IOWA VARIABLE ANNUITY ACCOUNT A

An order has been issued, pursuant to Section 8(f) of the Investment Company Act of 1940, on an application filed by Equitable of Iowa Variable Annuity Account A (Separate Account) and Equitable Life Insurance Company of Iowa that the Separate Account, registered under the Act as an open-end, diversified, management investment company, has ceased to be an investment company. (Rel. IC-12618 - Aug. 27)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until September 17 to comment on the applications of the following stock exchanges for unlisted trading privileges in the specified securities of the following companies which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Cincinnati Stock Exchange - Foremost-McKesson, Inc., common stock ($2 par value). (Rel. 34-19015); and the Boston Stock Exchange, Inc. - Diebold, Inc., common stock ($1.25 par value). (Rel. 34-19016)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until September 17 to comment on the application of Whitehall Corporation to withdraw its common stock ($.10 par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-19017)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

A rule change filed by the Depository Trust Company, pursuant to Rule 19b-4, has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change (SR-DTC-82-4) revises DTC's fee schedule with regard to services for its participants with positions in corporate securities issues, to better reflect DTC's costs in performing these services. The revised fee schedule indicates a number of increased fees for existing services, some first-time fees for newer services and several decreased fees for certain other services. Publication of the proposal is expected to be made in the Federal Register during the week of August 30. (Rel. 34-19012)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(N-1) THE NEW HAMPSHIRE INTRA-STATE "MICRO" MONEY MARKET FUND, INC., 132 North Main St., Concord, NH 03301 (603) 228-0561 - an indefinite number or amount of securities. (File 2-78969 - Aug. 26) (Br. 18 - New Issue)

(S-3) IMPERIAL OIL LIMITED, 111 St. Clair Avenue West, Toronto, Ontario, Canada M5W 1K3 (416) 968-4111 - 2,000,000 shares of Class A and Class B convertible shares. (File 2-79031 - Aug. 26) (Br. 4)

(S-8) CRIME CONTROL, INC., 300B, One Park Fletcher, 2601 Fortune Circle East, Indianapolis, IN 46241 (317) 247-4014 - 200,000 shares of common stock. (File 2-79032 - Aug. 26) (Br. 5)

(S-1) CAPITAL SHARES, INC., 11 Hanover Sq., New York, NY 10005 (212) 785-0900 - an indefinite number of shares. (File 2-79034 - Aug. 26) (Br. 16 - New Issue)

(S-15) MICKELBERRY CORPORATION, 405 Park Ave., New York, NY 10022 (212) 832-0303 - 147,593 shares of common stock and 261,577 shares of preferred stock, Series A. (File 2-79035 - Aug. 26) (Br. 2)

(S-14) MUSIC FAIR GROUP, INC., 176 Swedesford Rd., Devon, PA 19333 (215) 879-5900 - up to 6,520 shares of 8% cumulative preferred stock, $100 redemption value. (File 2-79036 - Aug. 26) (Br. 3)

(S-3) THE SOUTHERN COMPANY, 64 Perimeter Center, P.O. Box 720071, Atlanta, GA 30346 (404) 393-0650 - 3,000,000 shares of common stock. The company is engaged in the generation, transmission, distribution and sale of electric energy. (File 2-79037 - Aug. 27) (Br. 8)

(S-3) NIAGARA MOHAWK POWER CORPORATION, 300 Erie Boulevard West, Syracuse, NY 13202 (315) 474-1511 - 5,000,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group and Salomon Brothers Inc. The company is engaged in the production and/or purchase, transmission, distribution and sale of electricit (File 2-79039 - Aug. 27) (Br. 7)

(S-3) GENERAL MOTORS ACCEPTANCE CORPORATION, 3044 West Grand Blvd., Detroit, MI 48202 (313) 556-5000/767 Fifth Ave., New York, NY 10153 (212) 486-5080 - $960 million of debt securities. (File 2-79040 - Aug. 27) (Br. 1) [S]

(S-3) AUGAT INC., 89 Forbes Blvd., P.O. Box 448, Mansfield, MA 02048 (617) 543-4300 - 596,642 shares of common stock. (File 2-79042 - Aug. 27) (Br. 8)

(S-11) BALCOR REALTY INVESTORS-83, The Balcor Bldg., 10024 Skokie Blvd., Skokie, IL 60007 - 50,000 limited partnership interests. (File 2-79043 - Aug. 27) (Br. 5 - New Issue)

(S-8) THE ARO CORPORATION, One Aro Center, Bryan, OH 43506 (419) 636-4242 - 192,500 shares of common stock. (File 2-79044 - Aug. 27) (Br. 6)

(S-2) SERVICE CORPORATION INTERNATIONAL, 1929 Allen Pkwy., P.O. Box 13548, Houston, TX 77219 (713) 522-5141 - guarantees of promissory notes in the amount of $15 million, 500,000 shares of common stock. (File 2-79045 - Aug. 27) (Br. 5)

(S-3) PORTLAND GENERAL ELECTRIC COMPANY, 121 S.W. Salmon St., Portland, OR 97204 (503) 226-8333 - 4,000,000 shares of common stock. The company is engaged in the generation, purchase, transmission, distribution and sale of electricity. (File 2-79046 - Aug. 27) (Br. 8) [S]

(S-1) AGWAY INC., 333 Butternut Dr., De Witt, NY 13214 (315) 477-6431 -$15 million of subordinated money market certificates, due October 31, 1991, $15 million of subordinated money market certificates, due October 31, 1992, $10 million of subordinated money market certificates, due October 31, 1997, $25 million of subordinated member money market certificates, due October 31, 1997, $950,000 of subordinated money market certificates under the interest reinvestment option, 1,000 shares of 8% cumulative preferred stock, Series B ($100 par value), 8,000 shares of Series HM preferred stock and 8,000 shares of membership common stock. The company is engaged in product manufacturing, processing and distribution, wholesale purchasing and marketing of agricultural related products. (File 2-79047 - Aug. 27) (Br. 3)

(S-3) CITY INVESTING COMPANY, 59 Maiden Lane, New York, NY 10038 (212) 530-7300 - $200 million of debt securities. The company engages through subsidiary corporations in five principal areas of activity: manufacturing, international operations, housing, consumer services and insurance. (File 2-79048 - Aug. 27) (Br. 1) [S]

(S-8) SCIENCE MANAGEMENT CORPORATION, 1011 Route 22, P.O. Box 6800, Bridgewater, NJ 08807 - 150,000 shares of common stock. (File 2-79049 - Aug. 27) (Br. 5)

(S-8) WEST POINT-PEPPERELL, INC., 400 West Tenth St., West Point, GA 31833 (205) 756-7111 - 650,000 shares of common stock. (File 2-79050 - Aug. 27) (Br. 8)

(S-1) CORVUS SYSTEMS, INC., 2029 O'Toole Ave., San Jose, CA 95131 (408) 946-7700 - 1,800,000 shares of common stock. Underwriters: Dean Witter Reynolds Inc. and Montgomery Securities. The company designs, produces and markets local area networking systems, among other things. (File 2-79051 - Aug. 27) (Br. 9)

(S-2) COLECO INDUSTRIES, INC., 945 Asylum Ave., Hartford, CT 06105 (203) 278-0280 - $44 million of % subordinated debentures, due November 1, 2002. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company is a manufacturer of electronic games. (File 2-79052 - Aug. 27) (Br. 4)

(S-8) PEOPLE EXPRESS AIRLINES, INC., Newark International Airport, Newark, NJ 07114 (201) 961-2935 - 200,000 shares of common stock. (File 2-79054 - Aug. 27) (Br. 3)

(S-3) DUKE POWER COMPANY, 422 South Church St., Charlotte, NC 28242 (704) 373-4579 - 3,072,879 shares of common stock. (File 2-79057 - Aug. 27) (Br. 7)

(S-3) NORTHWEST BANCORPORATION, 1200 Northwestern Bank Bldg., Minneapolis, MN 55480 (612) 372-8123 - $250 million of debt securities. (File 2-79038 - Aug. 27) (Br. 2) [S]

(S-8) THOUSAND TRAILS, INC., 4800 South 188th Way, Seattle, WA 98188 (206) 246-5406 - 155,500 shares of common stock. (File 2-79061 - Aug. 27) (Br. 4)

(S-6) TAX EXEMPT SECURITIES TRUST, MULTISTATE SERIES T, 1345 Avenue of the Americas, New York, NY 10105 - 15,000 units. Depositors: Smith Barney, Harris Upham & Co. Incorporated, 1345 Avenue of the Americas, New York, NY 10105, Kidder, Peabody & Co. Incorporated, Drexel Burnham Lambert Incorporated and L. F. Rothschild, Unterberg, Towbin. (File 2-79067 - Aug. 27) (Br. 16 - New Issue)

REGISTRATIONS EFFECTIVE

Aug. 3: TVI Energy Corporation, 2-77834.
Aug. 13: May Drilling Partnership 1982-Y/E, 2-78037; May Private Drilling Partnership 1982-C, 2-78038; Mission Resources Income Fund - I, 2-76666.
Aug. 16: Anadarko Production Company, 2-77615; The Bancshares, Inc., 2-78721; Computer Products, Inc., 2-78230; Delmed, Inc., 2-78413; Optical Coating Laboratory, Inc., 2-78686; Pittsburgh National Corporation/Provident National Corporation, 2-78550; Universal Bancorp, 2-78529.
Aug. 17: American Medical International, Inc., 2-78648; Belle B.V. (Incorporated), 2-76576; Best Products Co., Inc., 2-78873; Commonwealth Edison Company, 2-78807; Electronic Mail Corporation of America, 2-73921; Falcon Oil & Gas, 2-78087; Ford Motor Credit Company, 2-78633; Georgia-Pacific Corporation, 2-78714; Lockheed Corporation, 2-78805; McLean County Bancshares, Inc., 2-78267; Municipal Investment Trust Fund, Fourteenth Floating Rate Series, 2-78300; Nabisco Brands, Inc., 2-78708; Northwest Timber Partners I, 2-76670; Potomac Electric Power Co., 2-78731.
Aug. 18: The Andersons, 2-78191; Burroughs Corporation, 2-78863; Canadian National Railway Company, 2-77015; Chesebrough-Pond's Inc., 2-78777; Consolidated Oil & Gas Inc., 2-78265; Odyssey World, Inc., 2-78661-NY; Redmond Bancorp, 2-78621; Sun Banks of Florida, Inc., 2-78841; Third National Corporation, 2-78542.
Aug. 19: American General Corporation, 2-78887; Franklin New York Tax-Free Income Fund, Inc., 2-77880; Herkimer Trust Corporation, 2-78801; Kentucky Utilities Company, 2-78878; People Express Airlines, Inc., 2-78361; Shell Canada Limited, 2-77825; Walnut Equipment Leasing Co., Inc., 2-78371.
Aug. 20: American Surgery Centers, Inc., 2-78147; Atlantic Richfield Company, 2-78895; Bergen Brunswig Corporation, 2-78614 & 2-78615; Dorchester Hugoton, Ltd., 2-78277; First & Merchants Corporation, 2-78356; McDonald's Corporation, 2-78869; ML Industries, Inc., 2-78607; MLH Income Realty Partnership II, 2-76497; National Medplex Corp., 2-77282-NY; PBM Bancorp, Inc., 2-78528; Republic Banking Corporation of Florida, 2-77591; Sears, Roebuck and Co., 2-76401; Texas Oil & Gas Corp., 2-78889; Tenneco Inc., 2-78893; Victoria Bankshares, Inc., 2-78695.

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COMMISSION ANNOUNCEMENTS

PUBLICATION OF CERTAIN COMMISSION FORMS

In a recent survey of its forms, the Commission discovered that, although all its forms had been filed with the Office of the Federal Register, which filing constitutes constructive notice, a few had never previously been published in full text in the Federal Register. Accordingly, the Commission is publishing these forms at this time, in a series of installments. This is the final such publication. The first may be found at 47 Fed. Reg. 33589-33646 (Aug. 3, 1982) and the second at 47 Fed. Reg. 34889-34961 (Aug. 11, 1982). The Paperwork Reduction Act control numbers, and the expiration dates, assigned by the Office of Management and Budget to these forms may be found at 17 CFR Part 200, Subpart N.

FOR FURTHER INFORMATION CONTACT: Ted S. Bloch at (202) 272-2422

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST THE OHIO COMPANY

Public administrative proceedings have been instituted under the Securities Exchange Act of 1934 naming as respondent The Ohio Company, a registered broker-dealer with its principal place of business in Columbus, Ohio. Simultaneous with the institution of proceedings, the Commission accepted an Offer of Settlement in which The Ohio Company, without admitting or denying the alleged violations, consented to the imposition of a censure and to the entry and findings of wilful violations of Section 10(b) of the Exchange Act and Rule 10b-6 thereunder.

Specifically, the Commission found that in September 1980, at a time when The Ohio Company had not yet completed its participation as a selling group member in a best efforts distribution of common stock of Entertainment Systems, Inc. (ESI), it induced three persons to purchase shares of ESI. (Rel. 34-18992)

PUBLIC ADMINISTRATIVE PROCEEDINGS, FINDINGS AND ORDER INSTITUTED AGAINST KRIEGER WUNDERLICH & CO., INC., OTHERS

Public administrative proceedings have been instituted under the Securities Exchange Act of 1934 naming as respondents Krieger Wunderlich & Co., Inc. of Cedar Hurst, New York (Registrant), a registered broker-dealer, Andrew B. Krieger of Lawrence, New York, chairman of the board of Registrant, and Stanley Wunderlich of Dix Hills, New York, president of Registrant. The Order for Proceedings alleges that the respondents wilfully violated or aided and abetted violations of the registration, antifraud and customer protection provisions of the securities laws in their activities as underwriter for the securities of Entertainment Systems, Inc., in or about July 1980 through August 1980, and for the securities of Walker Telecommunications Inc., in or about February 1981 to April 1981. The Order further alleged the entry by the U.S. District Court for the Southern District of New York of permanent injunction by consent against the named respondents [SEC v. Krieger Wunderlich, et al., 82 Civil 5502, S.D.N.Y., LR-9740].

Simultaneously, the Commission accepted an Offer of Settlement in which the respondents, without admitting or denying the allegations, except as to the entry of the injunctions noted above to which respondents admitted, consented to the entry of Findings and an Order by the Commission censuring Registrant, prohibiting Registrant for a period of 90 days from acting as an underwriter in any public offering of securities pursuant to a registration statement, and suspending Krieger and Wunderlich for a period of 14 days from association with any broker or dealer. The Order further required compliance by the respondents with various undertakings. (Rel. 34-18993)

CIVIL PROCEEDINGS

COMPLAINT FILED AND PERMANENT INJUNCTIONS BY CONSENT ENTERED
AGAINST KRIEGER WUNDERLICH & CO., INC., OTHERS

The New York Regional Office announced that on August 19 a complaint was filed in the U.S. District Court for the Southern District of New York charging Krieger Wunderlich & Co., Inc. (KW & Co.), Andrew B. Krieger and Stanley Wunderlich with violations of the registration, antifraud, and customer protection provisions of the securities laws in their activities as underwriter for the securities of Entertainment Systems, Inc., in or about July 1980 to August 1980, and for the securities of Walker Telecommunications Inc., in or about February 1981 to April 1981.

Simultaneously with the filing of this action and without admitting or denying the allegations contained in the Commission's complaint, the defendants consented to the entry of judgments of permanent injunction against further violations of Sections 5 and 17(a) of the Securities Act of 1933 and Sections 10(b) and 15(c)(2) of the Securities Exchange Act of 1934 and Rules 10b-5, 10b-6 and 15c2-4 thereunder. In connection with the settlement of this matter, the named defendants also consented and undertook to establish and enforce procedures to ensure compliance with the above-noted provisions in any public offering in which KW & Co. participates as an underwriter. (SEC v. Krieger Wunderlich & Co., Inc., et al., 82 Civil 5502, S.D.N.Y.). (LP-9740)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-1) GENEX CORPORATION, 6110 Executive Bldg., Rockville, MD 20852 (301) 770-0650 - 2,500,000 shares of common stock. Underwriter: The First Boston Corporation. The company was organized in 1977 to apply recombinant DNA technology to the development of commercial products and processes. (File 2-78586 - July 28) (Br. 8 - New Issue)

(S-11) CORPORATE PROPERTY ASSOCIATES 4, Transamerica Pyramid, 600 Montgomery St., San Francisco, CA 94111 - 70,000 limited partnership units ($500 per unit). Underwriter: E.F. Hutton & Company Inc. (File 2-79041 - Aug. 27) (Br. 6 - New Issue)

(S-3) THE LOUISIANA LAND AND EXPLORATION COMPANY, Suite 1200, 225 Baronne St., New Orleans, LA 70112 (504) 566-6500 - $100 million of notes, due September 1, 1989. Underwriters: Goldman, Sachs & Co. and The First Boston Corporation. The company is engaged in the exploration for and the development and production of natural resources, predominantly petroleum (crude oil and natural gas) and minerals. (File 2-79053 - Aug. 27) (Br. 4) [S]

(S-11) CONSOLIDATED PROPERTIES, INC., 919 Third Ave., New York, NY 10022 - 10,000,000 shares of common stock. (File 2-79055 - Aug. 27) (Br. 6 - New Issue)

(S-3) PUGET SOUND POWER & LIGHT COMPANY, Puget Power Bldg., Bellevue, WA 98009 (206) 454-6363 - 4,000,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group, Kidder, Peabody & Co. Incorporated and Dean Witter Reynolds Inc. The company is an electric utility. (File 2-79058 - Aug. 27) (Br. 8)

(S-3) CREDITHRIFT FINANCIAL CORPORATION, 601 N.W. Second St., Evansville, IN 47708 (812) 424-8031 - $200 million of senior debt securities. (File 2-79059 - Aug. 27) (Br. 1) [S]

(S-11) AMERICAN INCOME PROPERTIES REALTY FUND, 1115 Massachusetts Ave., N.W., Suite 6, Washington, DC 20005 - 40,000 units of limited partnership interest (with general partner's option to increase to up to 60,000 units), $500 per unit. (File 2-79060 - Aug. 27) (Br. 6 - New Issue)

(S-6's) LIBERTY STREET TRUST, SIXTH MUNICIPAL MONTHLY PAYMENT SERIES: THE CORPORATE INCOME FUND, TWO HUNDRED TWELFTH SHORT TERM SERIES; THE CORPORATE INCOME FUND, ONE HUNDRED FIFTY-SEVENTH MONTHLY PAYMENT SERIES; THE CORPORATE INCOME FUND, ONE HUNDRED FIFTY-EIGHTH MONTHLY PAYMENT SERIES: AND LIBERTY STREET TRUST, SIXTH CORPORATE MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-79062, 2-79063, 2-79064, 2-79065 and 2-79066 - Aug. 27) (Br. 17 - New Issues)

(S-6's) TAX EXEMPT SECURITIES TRUST, APPRECIATION SERIES 8; and TAX EXEMPT SECURITIES TRUST, SERIES 69, 1345 Avenue of the Americas, New York, NY 10019 - 15,000 units (each Series). Depositors: Smith Barney, Harris Upham & Co. Incorporated, 1345 Avenue of the Americas, New York, NY 10019, Kidder, Peabody & Co. Incorporated, Drexel Burnham Lambert Incorporated and L. F. Rothschild, Unterberg, Towbin. (File 2-79068 and 2-79069 - Aug. 27) (Br. 16 - New Issues)

(S-8) THE INTERPUBLIC GROUP OF COMPANIES, INC., 1271 Avenue of the Americas, New York, NY 10020 (212) 399-8000 - 10,000 shares of common stock. (File 2-79071 - Aug. 30) (Br. 5)

(S-11) HUTTON/GSH COMMERCIAL PROPERTIES 2, One Boston Pl., Boston, MA 02108 - 80,000 units of preformation limited partnership units. Underwriter: E.F. Hutton & Company Inc. (File 2-79072 - Aug. 30) (Br. 5 - New Issue)

(S-11) R.I.C. 15, LTD., 200 West Grand Ave., Balcony A, Escondido, CA 92025 - 100,000 limited partnership units ($100 per unit). (File 2-79073 - Aug. 30) (Br. 5 - New Issue)

(S-11) SHURGARD INCOME PROPERTIES III, 2920 W. Harrison Ave., P.O. Box 187, Olympia, WA 98507 - 20,000 limited partnership units, $500 per unit. (File 2-79074 - Aug. 30)

(S-3) BANKERS TRUST NEW YORK CORPORATION, 280 Park Ave., New York, NY 10017 (212) 775-2500 - 1,000,000 shares of common stock. Underwriters: Morgan Stanley & Co. Incorporated. (File 2-79075 - Aug. 30) (Br. 2)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
CB BANCHARES INC	COM			75	12478510	
OKADA GLENN KENJI ET AL		13D	6/14/82	6.2	5.0	UPDATE
CANAL RANDOLPH CORP	COM			143	13705110	
EDELMAN ASHER B. ET AL		13D	8/12/82	9.2	8.5	UPDATE
GENERAL BANCSHARES CORP	COM			132	36910010	
PONICK DUKE W JR		13D	8/16/82	5.2	0.0	NEW
JAMES RIV CORP VA	COM			1,500	47034910	
GULF & WESTERN INDS INC ET AL		13D	8/16/82	13.3	0.0	NEW
JAMES RIV CORP VA	PFD CONV 6 $5.40			500	47034920	
GULF & WESTERN INDS INC ET AL		13D	8/16/82	60.0	0.0	NEW

LYON METAL PRODS INC	COM			150	55203610	
AMERICAN VALUES NV		13D	8/19/82	10.6	9.5	UPDATE
MARTIN MARIETTA CORP	COM			1,633	57327510	
BENDIX CORP		14D-1	8/26/82	4.6	0.0	NEW
MARCO SCIENTIFIC INC	COM			273	63085410	
SHAMROCK ASSOC ET AL		13D	8/24/82	14.8	9.6	UPDATE
NEW PLAN RLTY TR	SH BEN INT			989	64805910	
MERCHT NAVY OFFC PENS FD TRUEE		13D	8/19/82	23.3	22.7	UPDATE
OKEMO MOUNTAIN INC	COM			17	67850090	
MUELLER DIANE P		14D-1	8/25/82	71.7	0.0	UPDATE
OKEMO MOUNTAIN INC	COM			17	67850090	
MUELLER TIMOTHY T		14D-1	8/25/82	71.7	0.0	UPDATE
WESTERN PFD CORP	COM PAR $1.00			16	95924540	
TUNNELL F LARRY		13D	7/23/82	6.7	12.4	UPDATE
WESTERN PFD CORP	COM PAR $1.00			19	95924540	
WELLS DANNY P ET AL		13D	7/23/82	7.9	0.0	NEW
ZAPATA CORP	COM			1,150	98907010	
MCMULLEN JOHN J ET AL		13D	8/ 9/82	6.0	0.0	NEW
ADACORP	COM NEW			271	00531520	
LUFKIN DAN W		13D	8/20/82	9.0	0.0	NEW
ADVANT CORP	COM			1,320	00791510	
HUPP ROBERT L		13D	8/17/82	46.4	0.0	NEW
ADVANT CORP	COM			1,131	00791510	
RECORD GRANT C ET AL		13D	8/17/82	39.7	0.0	NEW
ARCHIE ENTERPRISES INC	COM			58	03952910	
LANDES MICHAEL S ET AL		13D	8/23/82	9.7	9.7	UPDATE
BOWLINE CORP	COM NEW			207	10259610	
VESPER CORP		13D	8/11/82	15.6	14.4	UPDATE
EL CAMINO BANCORP	COM			137	28272010	
HUARTE DAVID J		13D	8/16/82	7.4	0.0	NEW
EL CAMINO BANCORP	COM			116	28272010	
KAMBAK MAYNARD		13D	8/16/82	6.2	0.0	NEW
EL CAMINO BANCORP	COM			149	28272010	
PAWLOWSKI STANLEY J		13D	8/16/82	8.0	0.0	NEW
HMG PPTY INVS INC	COM			133	40423210	
HALPERIN BARRY S ET AL		13D	7/28/82	10.9	8.3	UPDATE
INDEPENDENCE HOLDING CO	SH BEN INT			1,208	45372710	
GENEVE CAPITAL GRP INC ET AL		13D	8/23/82	46.0	39.0	UPDATE
INDEPENDENCE HOLDING CO	SH BEN INT			1,208	45372710	
GENEVE CAPITAL GRP INC ET AL		13D	8/23/82	46.0	39.0	UPDATE
MINERALS ENGR CO	COM PAR $0.01			285	60314320	
MERIT ENERGY CORP		13D	8/18/82	18.0	18.0	UPDATE
NOVA REAL EST INV TR	SH BEN INT			105	66979210	
EASTOVER CORP ET AL		13D	8/21/82	6.8	6.3	UPDATE
NOVA REAL EST INV TR	SH BEN INT			391	66979210	
PARKWAY CO		13D	8/21/82	25.2	24.6	UPDATE
W T C INC	COM			106	92934010	
LIVINGSTON LES		13D	8/26/82	5.0	5.0	UPDATE
W T C INC	COM			62	92934010	
SMITH DANIEL M		13D	8/26/82	2.9	2.9	UPDATE
W T C INC	COM			66	92934010	
SMITH JENNIFER I		13D	8/26/82	3.1	4.8	UPDATE

SEP 8 1982

BEST DOCUMENT AVAILABLE

SE 1.25/12:82-169

sec news digest

Issue 82-169 September 1, 1982

COMMISSION ANNOUNCEMENTS

Carter

SWISS AND U.S. GOVERNMENTS SIGN MEMORANDUM OF UNDERSTANDING

The governments of Switzerland and the United States announced the signing of a Memorandum of Understanding with respect to problems of insider trading. The signing occurred after two days of consultations in Washington, which continued discussions held earlier this year in Bern between senior representatives of various agencies and departments of the governments.

The parties also exchanged opinions under the Treaty on Mutual Assistance in Criminal Matters between the Swiss Confederation and the United States which became effective in January 1977. However, because certain insider trading transactions which violate U.S. Law may not be today covered by the Treaty, the parties announced a provisional measure to be in effect until the Swiss enact a law on insider trading, the work on which has been initiated in the framework of the revisions of civil and penal laws. The provisional measure consists of a proposed agreement of the Swiss Bankers' Association.

For exclusively those cases in which necessary information cannot be obtained under the Treaty, the proposed agreement of the Swiss Bankers' Association will apply. It will provide that the signatory banks, under certain circumstances and working through the Swiss Federal Office for Police Matters, may furnish the required information to the SEC without violating Swiss law.

Neither the Swiss nor the American authorities are direct parties to the proposed agreement of the Swiss Bankers' Association.

The United States and Switzerland have entered into a bilateral instrument in the form of a Memorandum of Understanding. This document was signed on August 31, 1982.

The Memorandum of Understanding is a declaration of intent, but does not have the binding force of an international treaty. It contains the results of the exchange of opinions regarding the interpretation, application and operation of the Treaty. The Memorandum of Understanding refers to the proposed agreement described above and enumerates a number of provisions which the respective authorities will endeavor to observe during the course of the mechanisms thus created.

The parties have agreed in principle to an exchange of diplomatic notes to facilitate the application of the 1977 Treaty to ancillary administrative proceedings in cases of offenses covered by the Treaty and relating to trading by persons in possession of material non-public information. Moreover, the parties have undertaken to consider whether comparable diplomatic notes should be exchanged with respect to other offenses relating to securities transactions covered by the Treaty. (Press Release 82-44)

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of September 5, 1982. (Commission Meetings are announced separately in the News Digest)

Friday, September 10

* Commissioner Longstreth will be the luncheon speaker at the National Option Society and New York Institutional Option Society's Fall Conference on "New Futures/Options Products for the 1980's" in New York. His remarks will consist of a general update on the SEC-CFTC accord. There will be no printed text.

9

FILES ON CORPORATE PAYMENTS MADE PUBLIC

The Commission, pursuant to requests under the Freedom of Information Act (FOIA), has made available to the public certain previously non-public files in its possession relating to questionable corporate payments. Files concerning the following corporations will be made available beginning today (information in parentheses are the FOIA exemptions used to withhold certain material in the files): Fairchild Industries, Inc., General Motors Corporation, Greyhound Corporation (additional Material), Kaneb Services, Inc./Diamond M Company, Memorex Corporation and Shell Oil Company (all exempted under 5 USC 552(b)(5)). These files, and others made available previously, may be inspected at the Commission's Public Reference Room, Room 1024, 450 Fifth Street, N.W., Washington, D.C., between the hours of 9 a.m. and 5 p.m. Persons wishing further information may call the Public Reference Room at (202) 272-7450.

ADMINISTRATIVE PROCEEDINGS

ADMINISTRATIVE PROCEEDINGS ORDERED AGAINST PARKER/HUNBER INCORPORATED AND WILLIAM H. HICKMAN, JR.

The Commission announced that as a result of an investigation it has entered an Order Instituting Administrative Proceedings against Parker/Hunter Incorporated of Pittsburgh, Pennsylvania, and William H. Hickman, Jr., a former vice-president and account executive.

The proceedings are based upon allegations that from January 1976 to November 19, 1981, Hickman violated the antifraud provisions of the securities laws in connection with securities transactions in several accounts for which Hickman acted as account executive in that he mishandled customer funds.

The Order also alleges that Parker/Hunter failed to reasonably supervise Hickman who was subject to its supervision.

Simultaneously with the institution of proceedings, the Commission accepted an Offer of Settlement from Parker/Hunter whereby it consented to the entry of an Order by the Commission providing for findings, without admitting or denying, that Parker/Hunter failed reasonably to supervise with a view to preventing the violations alleged.

The Commission's Order also provides for imposition of the following sanctions: (1) Parker/Hunter is censured and will comply with the following undertakings if not already accomplished: (a) to prepare and adopt compliance procedures for the issuance of checks which provide a limitation on the number of officers who may sign checks on Parker/Hunter's behalf and for a periodic review of checks issued to determine that the foregoing limitation is being observed, and (b) to provide for supervisory review of deposits in customer accounts originating in other customer accounts to insure adequate explanation and written authorization. (Rel. 34-19010)

BACHE HALSEY STUART SHIELDS, INC. AND CERTAIN ASSOCIATED PERSONS SANCTIONED

The Commission has issued an Order Instituting Proceedings, Making Findings and Imposing Remedial Sanctions pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 against Bache Halsey Stuart Shields, Inc., a registered broker-dealer with offices located nationwide; Richard T. Carter, John T. McCabe, Joseph Schoen and Tullis C. Thomas, persons currently or formerly employed at Bache's Corpus Christi, Texas office, and Michael M. Yolles and Maurice H. Zuboff, persons currently or formerly employed at Bache's Hartford, Connecticut office.

The Commission's Order: (1) barred Carter and Zuboff from association with any broker or dealer, investment adviser or investment company; (2) suspended McCabe, Thomas and Yolles from supervising any person associated with a broker or dealer, investment adviser or investment company for periods of 14, 14 and 30 days, respectively; and (3) censured Bache and Schoen. The Commission's Order also requires Bache to comply with certain undertakings to adopt procedures in connection with the receipt and disbursement of customers' funds and transfer of funds between customers' accounts.

The sanctions against Carter and Zuboff are based on findings that they wilfully violated the antifraud provisions of the securities laws by, among other things, causing unauthorized checks to be drawn on free credit balances in customers' accounts and forging customers' signatures on checks entrusted to them for delivery to customers. As a result, Carter and Zuboff obtained customers' funds and converted them to their own use. Carter was also found to have forged customers' signatures on letters of authorization which directed the transfer of monies from one customer account to another. The forgeries enabled Carter to transfer monies into his account.

The sanctions against Bache, McCabe, Schoen, Thomas and Yolles are based on findings that they failed reasonably to supervise Carter and/or Zuboff with a view towards preventing their violations. Each of the respondents consented to the entry of the Commission's Order without admitting or denying the findings therein. (Rel. 34-19003)

INVESTMENT COMPANY ACT RELEASES

COMMAND MONEY FUND

A notice has been issued giving interested persons until September 21 to request a hearing on applications by Command Money Fund, Command Government Fund, and Command Tax-Free Fund, each a registered, open-end, diversified, management investment company, for orders pursuant to Section 6(c) of the Investment Company Act of 1940, exempting them from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit them to use the amortized cost valuation method for the purpose of pricing their shares for sale, repurchase and redemption; and, in the case of Command Tax-Free Fund, from Section 12(d)(3) of the Act to permit it to acquire rights to sell its portfolio securities to brokers or dealers. (Rel. IC-12619 - Aug. 30)

GOVERNMENT MONEY INSTRUMENTS TRUST

An order pursuant to Section 6(c) of the Act has been issued on an application by Government Money Instruments Trust (Applicant), an open-end, diversified, management investment company, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit Applicant's price per share for purposes of sales, redemptions and repurchase to be calculated by using the amortized cost method of valuation. (Rel. IC-12620 - Aug. 30)

HOLDING COMPANY ACT RELEASES

THE COLUMBIA GAS SYSTEM, INC.

A supplemental order has been issued authorizing The Columbia Gas System, Inc., a registered holding company, and some of its subsidiaries to increase the amount of certain previously authorized intrasystem financing and short-term financing by the holding company. Jurisdiction has been reserved over other transactions as to which the record is not yet complete. (Rel. 35-22616 - Aug. 27)

NATIONAL FUEL GAS COMPANY

A notice has been issued giving interested persons until September 22 to request a hearing on a proposal by National Fuel Gas Company, a registered holding company, to (1) adjust the limitation on the issuance or assumption of unsecured debt contained in National's Restated Certificate of Incorporation, and (2) to exclude from the definition and amount of unsecured debt, as defined by the Certificate, certain amounts related to peak, seasonal accounts receivable. An order has been issued authorizing the solicitation of proxies from the holders of National's preferred and common stock in connection with these proposals. (Rel. 35-22617 - Aug. 27)

SOUTHERN ELECTRIC GENERATING COMPANY

A notice has been issued giving interested persons until September 20 to request a hearing on a proposal by the Southern Electric Generating Company (SEGCO), Alabama Power Company and Georgia Power Company, subsidiaries of The Southern Company, for SEGCO to enter into an amendment to an installment sale agreement with a municipality for the issuance of an additional $10 million of pollution control revenue bonds to finance SEGCO's Gaston Plant. Alabama Power proposes to guarantee SEGCO's increased payment obligations, to be reimbursed by Georgia Power for its ownership share. (Rel. 35-22618 - Aug. 27)

NEW ENGLAND ELECTRIC SYSTEM

An order has been issued authorizing a proposal by New England Electric System, a registered holding company, to make capital contributions to one of its subsidiaries, New England Power Company (NEP) and a proposal by NEP to apply such contributions to retire short-term promissory notes during the period ending June 30, 1983. (Rel. 35-22619 - Aug. 27)

JAMES RIVER-DIXIE/NORTHERN, INC.

An order has been issued declaring James River-Dixie/Northern, Inc. not to be an electric utility company pursuant to Section 2(a)(3) of the Public Utility Holding Company Act of 1935. (Rel. 35-22620 - Aug. 31)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) POMINEX 1982-B, LTD., 6660 Doubletree Ave., Columbus, OH 43229 (614) 436-0436 - 400 preformation interests in an gas and oil drilling limited partnership ($5,000 per unit). Underwriters: Gradison & Company Incorporated, R.G. Dickinson & Co. and Moore & Schley Capital Corporation. The company is engaged in drilling for and producing natural gas and oil. (File 2-78945-C - Aug. 20) (Br. 4 - New Issue)

(S-18) METHEUS DEVELOPMENT PARTNERS LTD., 205 Columbia St., Seattle, WA 98104 (206) 344-3500 - 3,490 units of limited partnership interest. Underwriter: Foster & Marshall/American Express Inc. (File 2-78635-S - July 30) (Br. 10 - New Issue)

(S-1) INDEPENDENT INVESTMENT CORPORATION, 244 North Hillside, Wichita, KS 67214 - offer to exchange either shares of common stock or 12% debentures for any and all shares of Class A preferential common stock and shares of Class B common stock. (File 2-79070 - Aug. 27) (Br. 9 - New Issue)

(S-6's) INSURED MUNICIPALS-INCOME TRUST, SERIES 76; PENNSYLVANIA INSURED MUNICIPAL BOND TRUST, SERIES 20; INSURED MUNICIPALS-INCOME TRUST, SERIES 74; PENNSYLVANIA INSURED MUNICIPAL BOND TRUST, SERIES 21; INSURED MUNICIPALS-INCOME TRUST, SERIES 75; CALIFORNIA QUALITY TAX-EXEMPT TRUST, SERIES 7; CALIFORNIA QUALITY TAX-EXEMPT TRUST, SERIES 8; INVESTORS' QUALITY TAX-EXEMPT TRUST, SERIES 19, 1901 North Naper Blvd., Naperville, IL 60566 - 1,000 units (each Series). Depositor: Van Kampen Merritt Inc. (File 2-79076, 2-79077, 2-79078, 2-79079, 2-79080, 2-79081, 2-79083 and 2-79084 - Aug. 30) (Br. 18 - New Issues)

(S-11) GRIFFIN REAL ESTATE FUND-III, A LIMITED PARTNERSHIP, 8200 Humboldt Avenue South, Minneapolis, MN 55431 - 10,000 limited partnership units ($1,000 per unit). (File 2-79085 - Aug. 30) (Br. 5 - New Issue)

(S-3) AMERICAN HOSPITAL SUPPLY CORPORATION, One American Plaza, Evanston, IL 60201 (312) 866-4000 - $400 million of debt securities. (File 2-79087 - Aug. 30) (Br. 8) [S]

(S-6) HUTTON UTILITY TRUST, FOURTH PUBLIC UTILITY EQUITY SERIES, One Battery Park Plaza, New York, NY 10004 - 15,000,000 units of beneficial interest. Depositor: E. F. Hutton & Company Inc. (File 2-79088 - Aug. 30) (Br. 18 - New Issue)

(S-B) BRITISH COLUMBIA HYDRO AND POWER AUTHORITY, Canadian Consultate General, 1251 Avenue of the Americas, New York, NY 10020 - $300 million of notes and/or bonds. (File 2-79090 - Aug. 30) (Br. 9)

(S-14) WESTERN INDIANA BANCORP., 4th and Washington, Covington, IN 47932 (317) 793-4846 - 25,698 shares of common stock. (File 2-79091 - Aug. 27) (Br. 2 - New Issue)

(S-11) FIRST CAPITAL INSTITUTIONAL REAL ESTATE, LTD., 3195 Ponce de Leon Blvd., Coral Gables, FL 33134-6888 - 50,000 limited partnership units (with Managing General Partner's option to increase to 60,000 units). (File 2-79092 - Aug. 30) (Br. 6 - New Issue)

(S-8) TELLABS, INC., 4951 Indiana Ave., Lisle, IL 60532 (312) 969-8800 - 180,000 shares of common stock. (File 2-79093 - Aug. 30) (Br. 7)

(S-8) INFORMATICS GENERAL CORPORATION, 21031 Ventura Blvd., Woodland Hills, CA 91364 (213) 887-9040 - 500,000 shares of common stock. (File 2-79094 - Aug. 30) (Br. 9)

(S-11) JMB APARTMENT MORTGAGE PARTNERSHIP, LTD., 875 North Michigan Ave., Chicago, IL 60611 - 40,000 limited partnership interests. Underwriter: Carlyle Securities Corporation. (File 2-79095 - Aug. 30) (Br. 5 - New Issue)

(S-1) THE GRENELEFE CORPORATION, 3200 S.R. 546, Grenelefe, FL 33844-9732 (813) 422-1181 - 320 condominium units. (File 2-79096 - Aug. 30) (Br. 4 - New Issue)

(S-8) THE LOUISIANA LAND AND EXPLORATION COMPANY, Suite 1200, 225 Baronne St., New Orleans, LA 70112 (504) 566-6500 - 1,000,000 shares of capital stock. (File 2-79097 - Aug. 30) (Br. 4)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALLIED FOODS INC	COM			610	01921310	
FABRO INC ET AL		13D	8/10/82	64.1	64.1	NEW
CHEM NUCLEAR SYS INC	COM			4,371	16353110	
WMI HOLDINGS/WASTE MANAGEMENT		14D-1	8/13/82	55.5	0.0	RVSION
DEVON GROUP INC	COM PAR $0.70			490	25180010	
BOWERS JOHN E ET AL		13D	7/22/82	55.0	0.0	NEW
DEVON GROUP INC	COM PAR $0.70			490	25180010	
FLYNN TERENCE M		13D	7/22/82	55.0	0.0	NEW
DEVON GROUP INC	COM PAR $0.70			490	25180019	
OBERNAUER MARNE		13D	7/22/82	55.0	18.9	UPDATE
DEVON GROUP INC	COM PAR $0.70			490	25180010	
OBERNAUER MARNE JR		13D	7/22/82	55.0	0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ATLANTA EXPRESS AIRLINE CORP	5,7	08/16/82	
CITIES SERVICE CO	5,7	08/25/82	
MICHIGAN NATIONAL CORP	5	08/24/82	
NORTHWEST BANCORPORATION	5,7	08/27/82	
REAL ESTATE ASSOCIATES LTD IV	2,7	06/16/82	
ACME PRECISION PRODUCTS INC /DE/	2	08/17/82	
ALTAMIL CORP /DE/	5	06/21/82	
AMERICAN PACEMAKER CORP	1	08/16/82	
AMERICAN RECREATION CENTERS INC	5	05/26/82	
APF ELECTRONICS INC	5	08/20/82	
ASAMERA INC/CANADA	2	08/13/82	
BASIC RESOURCES CORP	2,7	08/25/82	
BELL TELEPHONE CO OF PENNSYLVANIA	5	08/11/82	
CANYON STATE CORP	2,7	08/18/82	
CAPITAL BANCORP	4,7	08/16/82	
CHATHAM ENERGY CORP	2	08/06/82	
CHESAPEAKE & POTOMAC TELEPHONE CO	5	08/11/82	
CHESAPEAKE & POTOMAC TELEPHONE CO OF MAR	5	08/11/82	
CHESAPEAKE & POTOMAC TELEPHONE CO OF VIR	5	08/11/82	
CHICAGO MILWAUKEE SAINT PAUL & PACIFIC R	5	08/17/82	
CRUMP E H COMPANIES INC	2,7	08/25/82	
DALCO PETROLEUM CORP	1	05/27/82	
DAYTONA BEACH GENERAL HOSPITAL INC	2	06/04/82	AMEND
DIAMOND STATE TELEPHONE CO	5	08/11/82	
DU PONT E I DE NEMOURS & CO	7	08/26/82	
ELECTRONIC MODULES CORP	4,5	08/13/82	
EXCHANGE INTERNATIONAL CORP	1,5,7	08/20/82	
FIRST FEDERAL SAVINGS & LOAN ASSOCIATION	5,6	07/31/82	
FIRST UNITED BANCORPORATION INC	5	08/18/82	
FSC CORP	5	08/26/82	
GOLDEN NUGGET INC	7	05/28/82	AMEND
GOVERNMENT SERVICES SAVINGS & LOAN INC	5,7	08/16/82	
GREEN MOUNTAIN HERBS LTD	4	08/18/82	
HARNISCHFEGER CORP /DE/	5,7	08/26/82	
HOSPITAL TRUST CORP	5	08/24/82	
IDAHO POWER CO	1,5	08/20/82	
INDIANA BANCORP INC	5	08/19/82	
INSITUFORM OF NORTH AMERICA INC	4	05/05/82	AMEND
INTERMAGNETICS GENERAL CORP	5,7	08/25/82	
IONIC CONTROLS INC	6	08/23/82	
JENSEN INDUSTRIES	5	08/31/82	
KEY ENERGY ENTERPRISES INC	5	08/13/82	AMEND
LOUISIANA PACIFIC RESOURCES INC	5	08/27/82	
MAJESTIC ELECTRO INDUSTRIES LTD	5	08/01/82	
MARYLAND REALTY TRUST	2	08/27/82	
MICHIGAN BELL TELEPHONE CO	5	08/11/82	
MICROPIN CORP	2	08/18/82	
MIDWESTERN RESOURCES INC	5	08/04/82	
MISSION OIL & GAS PROGRAM 1981-II	6	08/25/82	

RECENT 8K FILINGS CONT.

NATIONAL PROPERTY INVESTORS 5	2,7	08/12/82	
NEW ENGLAND TELEPHONE & TELEGRAPH CO /	5	08/11/82	
NORTHERN INDIANA PUBLIC SERVICE CO	5	08/01/82	
NU MED SYSTEMS INC	7	06/22/82	AMEND
OHIO BELL TELEPHONE CO	5	08/11/82	
PACIFIC NORTHWEST BELL TELEPHONE CO /P	5	08/11/82	
PAINE WEBBER IRB PROPERTY FUND LTD PARTN	2,7	06/24/82	
PHILADELPHIA & READING CORP /NY/	5	08/17/82	
PIZZA VENTURES INC	2,4,7	08/12/82	
PORTLAND GENERAL ELECTRIC CO	5	08/25/82	
PREMIER ENERGY CORP	2,7	07/21/82	
PRO SCAN INC	5	08/23/82	
PROTILE INC	5,6,7	07/15/82	
REYNOLDS R J INDUSTRIES INC	5,7	08/26/82	
RIC 14 LTD	2,7	08/23/82	
SCHICK INC	5,7	08/03/82	
SEABOARD COAST LINE RAILROAD CO	5,7	08/16/82	
SOUTH CENTRAL BELL TELEPHONE CO	5	08/11/82	
SOUTHERN BELL TELEPHONE & TELEGRAPH CO	5	08/11/82	
SOUTHWARD VENTURES DEPOSITORY TRUST	5	05/13/82	
SOUTHWESTERN BELL TELEPHONE CO	5	08/11/82	
SPACELINK LTD	2,7	06/23/82	AMEND
SWEITZER HOLDINGS INC	4,7	07/16/82	
TETRA SYSTEMS INC	5	08/17/82	
TORCHMARK CORPORATION	5,7	08/25/82	
UNION ELECTRIC CO	5	08/01/82	
UNISHELTER INC	1,3,4,6,7	08/27/82	
UNIVERSITY PATENTS INC	7	06/23/82	AMEND
UNIVERSITY REAL ESTATE INVESTORS-81	7	03/26/82	AMEND
WESTERN ELECTRIC CO INC	5	08/11/82	
WHEELING PITTSBURGH STEEL CORP	5	08/25/82	
WINTHROP PARTNERS 81	2,7	08/06/82	
WISCONSIN TELEPHONE CO	5	08/11/82	
WRIGHT WILLIAM E CO	1	08/10/82	
XOIL ENERGY RESOURCES INC	4	08/19/82	AMEND

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sec news digest

Issue 82-170 September 2, 1982

RULES AND RELATED MATTERS

SHELF REGISTRATION

Following public hearings and an extended comment period concerning the registration of securities to be offered and sold on a delayed or continous basis in the future (shelf registration), the Commission has (1) extended the effective date of temporary Rule 415 to December 31, 1983 and deleted the provisions relating to the required filing of a post-effective amendment to reflect the addition or deletion of a managing underwriter (Rel. 33-6423); (2) revised an interpretation relating to shelf registration by foreign governments to make the procedures applicable to such registrations consistent with Rule 415 (Rel. 33-6424); and (3) temporarily modified Rule 50 under the Public Utility Holding Company Act of 1935 to obviate the six-day publication requirement of Rule 50(b) and thereby make the issuance and sale of registered public utility holding company securities compatible with Rule 415 (Rel. 35-22623).

FOR FURTHER INFORMATION CONTACT: Catherine Collins McCoy or William L. Larsen (with respect to Rule 415) at 272-2589; Ronald Adee (with respect to shelf registration by foreign governments) at 272-3250; and William Weeden (with respect to Rule 50) at 272-7699

COMMISSION ANNOUNCEMENTS

CHAIRMAN SHAD ANNOUNCES SENIOR ECONOMIST APPOINTMENTS

Chairman John S.R. Shad today announced appointments to the Commission's two senior economist positions. Jeffrey L. Davis has been selected as Director of the Commission's Directorate of Economic and Policy Analysis. In addition, Charles C. Cox has been appointed to the newly-created position of Chief Economist to the Commission.

The Directorate of Economic and Policy Analysis is responsible for economic monitoring of Commission rules and regulations and coordinating compliance with the Regulatory Flexibility Act and other statutes requiring economic determinations. The Directorate also oversees the Commission's statistical program and performs economic research on a wide range of issues. The new Office of the Chief Economist will advise the Commission regarding the economic and capital market impact of Commission regulatory programs, study long-term economic trends of significance to Commission activities, and formulate major policy recommendations concerning regulatory matters. The Chief Economist will also serve as an economic consultant to the Chairman and the Commission. The Office of the Chief Economist and DEPA will work in close coordination.

Mr. Davis earned a B.A. in economics from the University of California at Riverside and a M.A. in economics from the University of California at Los Angeles. He joined the staff of the Directorate of Economic and Policy Analysis in 1972 as a financial economist. After earning a J.D. degree at the George Washington University. Mr. Davis was appointed Special Counsel to the DEPA Director. In 1980, Mr. Davis was selected as Assistant Director, and, in February, 1981, was named Acting Director of Economic and Policy Analysis.

Dr. Cox earned his B.A. Magna Cum Laude with distinction in economics from the University of Washington. He received both his A.M. and Ph.D. degree from the University of Chicago. Dr. Cox was an Assistant Professor of Economics at Ohio State University from 1972 to 1980 and performed research as a National Fellow of the Hoover Institute at Stanford University in 1977-78. Since 1980, Dr. Cox has been an Assistant Professor at Texas A & M University. He has authored numerous economic articles and reviews appearing in such publications as the "Journal of Political Economy" and the "Journal of Money, Credit and Banking." (Press Release 82-45)

16

INVESTMENT COMPANY ACT RELEASES

PRIME GOVERNMENT MONEY FUND, INC.

A notice has been issued giving interested persons until September 22 to request a hearing on an application by Prime Government Money Fund, Inc. (Applicant), for an order pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to compute its net asset value per share, for the purposes of effecting sales, redemptions, and repurchases of its shares, using the amortized cost method of valuation. (Rel. IC-12621 - Aug. 31)

UNITED GOVERNMENT CASH FUND, INC.

A notice has been issued giving interested persons until September 24 to request a hearing on an application by United Government Cash Fund, Inc. (Applicant), an open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting it from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to use the amortized cost method of valuing its portfolio securities. (Rel. IC-12622 - Aug. 31)

SHEARSON INCOME FUND, INC.

A notice has been issued giving interested persons until September 21 to request a hearing on an application of Shearson Income Fund, Inc., Shearson New Directions Fund, Inc., The Shearson Appreciation Fund, Inc., Shearson Managed Municipals Inc., Shearson High Yield Fund, Inc. (Funds) and Shearson/American Express Inc. (Applicants), for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting them from Section 22(d) of the Act and Rule 22d-1 thereunder to the extent necessary to permit sales of shares of the Funds at net asset value to employees of the American Express Companies and spouses or minor children of such employees. (Rel. IC-12623 - Sept. 1)

HOLDING COMPANY ACT RELEASES

MASSACHUSETTS ELECTRIC COMPANY

A notice has been issued giving interested persons until September 23 to request a hearing on a proposal by Massachusetts Electric Company, subsidiary of New England Electric System, to issue and sell at competitive bidding up to $25 million of first mortgage bonds through July 1, 1983. (Rel. 35-22621 - Aug. 31)

GEORGIA POWER COMPANY

An order has been issued authorizing Georgia Power Company, subsidiary of The Southern Company, to issue and sell at competitive bidding up to $75 million of preferred stock, without par value but with a stated value of up to $100 per share, in one or more series from time to time not later than June 30, 1983. The proceeds of the sales will be used to finance, in part, Georgia's business as an electric utility company. Jurisdiction has been reserved over Georgia's proposal to issue and sell first mortgage bonds in the amount of $250 million. (Rel. 35-22622 - Aug. 31)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the following stock exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange, Inc. - three issues. (Rel. 34-19025); Pacific Stock Exchange, Inc. - three issues. (Rel. 34-19026); and the Midwest Stock Exchange, Inc. - eight issues. (Rel. 34-19027)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

A rule change filed by the Midwest Clearing Corporation, pursuant to Rule 19b-4, has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change (SR-MCC-82-13) would allow participants with Continuous Net Settlement fail-to-receive positions in security issues subject to a reorganization to use, at their option, MCC's procedures for issuing liability notices to fail-to-deliver participants. Publication of the proposal is expected to be made in the Federal Register during the week of August 30. (Rel. 34-19021)

NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. has filed a proposed rule change (SR-NASD-82-13) to amend Article XIV, Section 3 of the NASD's By-Laws and Section 1 of the Uniform Practice Code and to add a new Section 64 to the Code. Together, the amendments and new section would require certain member organizations to use a registered securities depository for the confirmation, acknowledgement and book-entry settlement of the following depository eligible transactions: (1) a purchase by the customer where its agent is to receive the securities against payment (COD); and (2) a sale by the customer where the agent is to deliver the securities against payment (POD). Certain COD and POD transactions would be exempt from the operation of the proposed rule change. Publication of the proposal is expected to be made in the Federal Register during the week of August 30. (Rel. 34-19020)

NOTICE OF FILING AND ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Pacific Stock Exchange, Inc. has filed, and the Commission has approved, on a accelerated basis, a proposed rule change pursuant to Rule 19b-4 (SR-PSE-82-10) to extend for 90 days, until November 24, 1982, PSE's pilot program relating to the appointment and evaluation of PSE specialists and the creation of new PSE specialist posts. Publication of the proposal is expected to be made in the Federal Register during the week of August 30. (Rel. 34-19023)

TRUST INDENTURE ACT RELEASES

THE HORN & HARDART COMPANY

A notice has been issued giving interested persons until September 27 to request a hearing on an application by The Horn & Hardart Company, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the successor trusteeship of J. Henry Schroder Bank & Trust Company under two indentures of Horn & Hardart is not so likely to involve a material conflict of interest as to make it necessary to disqualify Schroder from acting as trustee. (Rel. TI-746)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) SATELLINK CORPORATION, 7995 East Prentice Ave., 40 East Denver Technological Center, Englewood, CO 80111 (303) 694-4721 - 3,000,000 shares of common stock. Underwriter: Wall Street West, Inc., 5500 South Syracuse, Suite 100, Englewood, CO 80111 (303) 740-8444. The company plans to engage in the development, construction, ownership, improvement, management, and syndication of cable television systems. (File 2-78760-D - Aug. 20) (Br. 8 - New Issue)

(S-18) CUSTOM LABORATORIES, INC., 2554 Como Ave., St. Paul, MN 55108 (612) 646-7477 - 1,200,000 shares of common stock. Underwriters: Summit Investment Corporation, 412 Butler Square Bldg., Minneapolis, MN 55402, and Equity Securities Trading Co., Inc., 2216 IDS Center, Minneapolis, MN 55406. The company is engaged in processing and distributing 35mm slides and photographic prints for commercial use. (File 2-78970-C - Aug. 23) (Br. 6 - New Issue)

(S-18) KELLER PARK PROPERTY INVESTORS - I, LTD., 9790 66th Street North, Pinellas Park, FL 33565 - 2,500 mortgage notes ($1,000 per note). Underwriter: First Florida Securities, Inc. The primary business of the company is to acquire, operate and hold for investment mobile home parks. (File 2-79011-A - Aug. 25) (Br. 6 - New Issue)

(N-1) NORTHWESTERN CASH FUND, INC., 20 Washington Avenue South, Minneapolis, MN 55440 (612) 372-5605 - an unlimited number of shares of common stock. (File 2-79086 - Aug. 30) (Br. 20 - New Issue)

(S-1) STONY POINT RECREATION CORPORATION, P.O. Box 848, McAfee, NJ 07428 (201) 827-2000 - 3,750,000 units. Underwriter: First Jersey Securities, Inc. (File 2-79098 - Aug. 30) (Br. 3 - New Issue) [S]

(S-3) FRONTIER HOLDINGS, INC., 8250 Smith Rd., Denver, CO 80207 (303) 398-5151 - $40 million of % convertible subordinated debentures, due 2007. Underwriters: Kidder, Peabody & Co. Incorporated and Smith Barney, Harris Upham & Co. Incorporated. The company is a certificated air carrier engaged in the scheduled air transportation of passengers, cargo and mail. (File 2-79099 - Aug. 30) (Br. 3 - New Issue)

(S-3) THE STANLEY WORKS, 195 Lake St., New Britain, CT 06050 (203) 225-5111 - 270,000 shares of common stock. Underwriter: The First Boston Corporation. The company is engaged in the manufacture and sale of a broad line of hand tools and hardware products. (File 2-79100 - Aug. 31) (Br. 10)

(S-3) SOUTH CAROLINA ELECTRIC & GAS COMPANY, 328 Main St., Columbia, SC 29218 (803) 748-3000 - 2,000,000 shares of common stock. (File 2-79101 - Aug. 31) (Br. 7)

(S-6) INVESTORS' MUNICIPAL PENNSYLVANIA UNIT TRUST, SERIES 5, 1901 North Naper Blvd., Naperville, IL 60566 - 1,000 units. Depositor: Van Kampen Merritt Inc. (File 2-79102 - Aug. 31) (Br. 18 - New Issue)

(S-6) THE FIRST TRUST OF INSURED MUNICIPAL BONDS, SERIES 88, 300 West Washington St., Chicago, IL 60606 - an indefinite number of units. Depositor: Clayton Brown & Associates, Inc. (File 2-79103 - Aug. 31) (Br. 18 - New Issue)

(S-3) EXXON SHIPPING COMPANY, 800 Bell St., Houston, TX 77002 (713) 656-3636 - $1,300,000,000 of guaranteed deferred interest debentures, due 2012. (File 2-79104 - Aug. 31) (Br. 4) [S]

(S-2) BANGOR HYDRO-ELECTRIC COMPANY, 33 State St., Bangor, ME 04401 (207) 945-5621 - 750,000 shares of common stock. Underwriter: Smith Barney, Harris Upham & Co. Incorporated. The company is engaged in the generation, purchase, transmission, distribution and sale of electric energy. (File 2-79105 - Aug. 31) (Br. 7)

(S-14) CITIZENS MICHIANA FINANCIAL CORPORATION, 502 Franklin Sq., Michigan City, IN 56360 (219) 879-5471 - 225,225 shares of common stock. (File 2-79107 - Aug. 31) (Br. 1 - New Issue)

(N-1) PRIME VALUE FUND, INC., 100 Park Ave., New York, NY 10017 (212) 370-1110 - an indefinite number of shares of stock. (File 2-79108 - Aug. 31) (Br. 16 - New Issue)

(S-3) NEW ENGLAND ELECTRIC SYSTEM, 25 Research Dr., Westborough, MA 01581 (617) 366-9011 - 3,000,000 common shares. (File 2-79109 - Aug. 31) (Br. 7)

(S-8) DELTAK CORPORATION, 13330 - 12th Ave., Minneapolis, MN 55441 (612) 544-3371 - 100,000 shares of common stock. (File 2-79110 - Aug. 31) (Br. 10)

(S-8) THE HOME DEPOT, INC., 6300 Powers Ferry Road, Atlanta, GA 30339 (404) 952-5504 - 234,375 shares of common stock. (File 2-79111 - Aug. 31) (Br. 10)

(S-2) UNIVEST CORPORATION OF PENNSYLVANIA, 10 West Broad St., Souderton, PA 18964 (215) 721-2400 - 100,000 shares of common stock. (File 2-79112 - Aug. 31) (Br. 1)

(S-6) EMPIRE STATE MUNICIPAL EXEMPT TRUST, SERIES 39, 6 East 43rd St., New York, NY 10017 - 13,000 units. Depositors: Glickenhaus & Co., 6 East 43rd St., New York, NY 10017, Lebenthal & Co., Inc. and Moseley, Hallgarten, Estabrook & Weeden Inc. (File 2-79113 - Aug. 31) (Br. 16 - New Issue)

(S-8) COMBINED INTERNATIONAL CORPORATION, 707 Combined Centre, Northbrook, IL 60062 (312) 564-8000 - 160,000 shares of $6 convertible preference stock. (File 2-79114 - Aug. 30) (Br. 9)

(S-1) PRIME CABLE CORP., 1515 First City Bank Bldg., Austin, TX 78701 (512) 476-7888 - 40,000 units, $40 million of % subordinated debentures, due October 1, 1997 and warrants to purchase 400,000 shares of common stock. Underwriter: Drexel Burnham Lambert Incorporated. The company is engaged in acquiring, developing and managing cable television systems. (File 2-79115 - Aug. 31) (Br. 7 - New Issue)

(S-11) HUTTON/CONAM EQUITY NOTE PARTNERS 1, One Boston Pl., Boston, MA 02108 - 40,000 preformation units of limited partnership interest. Underwriter: E.F. Hutton & Company Inc. (File 2-79116 - Aug. 31) (Br. 5 - New Issue)

(S-8) STANDARD OIL COMPANY, 200 East Randolph Dr., Chicago, IL 60601 (312) 856-3800 - 1,800,000 shares of common stock. (File 2-79117 - Aug. 31) (Br. 4)

(S-3) UNION ELECTRIC COMPANY, 1901 Gratio St., St. Louis, MO 63103 (314) 631-3222 - $125 million of first mortgage bonds, % Series due 1992. Underwriters: Merrill Lynch White Weld Capital Markets Group, Bache Halsey Stuart Shields Incorporated, Goldman, Sachs & Co. and Shearson/American Express Inc. (File 2-79118 - Aug. 31) (Br. 8)

(S-2) AMERICAN FLETCHER CORPORATION, 111 Monument Circle, Indianapolis, IN 46277 (317) 639-3000 - $20 million of investment notes. (File 2-79119 - Aug. 31) (Br. 2) [S]

(S-3) AVON PRODUCTS, INC., 9 West 57th St., New York, NY 10019 (212) 546-6015 - 629,535 shares of capital stock. (File 2-79120 - Aug. 31) (Br. 9) [S]

(S-6's) LIBERTY STREET TRUST, SEVENTH MUNICIPAL MONTHLY PAYMENT; LIBERTY STREET TRUST, SEVENTH CORPORATE MONTHLY PAYMENT SERIES; THE GOVERNMENT SECURITIES INCOME FUND, U.S. TREASURY ACCUMULATION SERIAL PAYOUT SERIES 1; and THE CORPORATE INCOME FUND, ONE HUNDRED FIFTY-NINTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Underwriters: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-79121, 2-79122, 2-79123 and 2-79124 - Aug. 31) (Br. 17 - New Issues)

(S-8) G. HEILEMAN BREWING COMPANY, INC., 100 Harborview Plaza, La Crosse, WI 54601 - 375,000 shares of common stock. (File 2-79125 - Aug. 30) (Br. 1)

(S-14) VERMONT FINANCIAL SERVICES CORP., 100 Main St., Brattleboro, VT 05301 (802) 257-7151 - 765,261 shares of common stock. (File 2-79126 - Aug. 31) (Br. 2 - New Issue)

REGISTRATIONS EFFECTIVE

Aug. 12: Municipal Securities Trust, Series 14 and 5th Discount Series, 2-77750.
Aug. 20: Empire State Municipal Exempt Trust, Series 37, 2-78631; Executive National Development Corp., 2-78142-A.
Aug. 23: Allied Corporation, 2-78892; Somonauk PSS Bancorp, Inc., 2-78782; Toledo Trustcorp, Inc., 2-78567.
Aug. 24: Anderson, Greenwood & Co., 2-78858; Atlantic Research Corporation, 2-78746; Cincinnati Gas & Electric Company, 2-78949; Community Bancorporation, 2-78162; The Detroit Edison Company, 2-78941; First City Bancorporation of Texas, Inc., 2-78891; The First Trust of Insured Municipal Bonds - New York, Series 1, 2-75932; Granada I, 2-77430; Holiday Inns, Inc., 2-78918; Geo. A. Hormel & Company, 2-78920; Kansas Gas and Electric Co., 2-78944; Morton-Norwich Products, Inc., 2-78968; Oklahoma Gas & Electric Co., 2-77978; Public Service Electric and Gas Company, 2-78829; Sun Company, Inc., 2-78916; Sun Savings and Loan Association, 2-77344; United Virginia Bankshares Incorporated, 2-78268; Zayre Corp., 2-78943.

BEST DOCUMENT AVAILABLE

Aug. 25: Control Data Corporation, 2-78816; Healthdyne, Inc., 2-78655; The Prudential Variable Contract Account-10, 2-76580; The Prudential Variable Contract Account-11, 2-76581; SCOA Industries Inc., 2-78877; United States Steel Corporation, 2-78845.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADVANT CORP BURR ROBERT L	COM	13D	8/17/82	1,320 46.4	00791510 0.0	RVSION
ADVANT CORP RECORD GRANT C ET AL	COM	13D	8/17/82	1,131 39.7	00791510 0.0	RVSION
EXCHANGE INTERNATIONAL KAUFMAN IRA J ET AL	COMMON STOCK	13D	7/29/82	1,612 66.7	30129010 65.9	UPDATE
FACET ENTERPRISES INC AMER SECURITIES CORP,CLIENTS	COM	13D	8/20/82	177 6.2	30303210 5.1	UPDATE
FIR&T MISS NATL CORP BAILEY MORTGAGE CO	COM	13D	8/26/82	43 6.2	32100310 4.7	UPDATE
FOX STANLEY PHOTO PRODS INC BECKER DONALD W ET AL	COM	13D	8/24/82	415 11.8	35158610 0.0	NEW
GOODRICH B F CO GULF & WESTERN INDS INC ET AL	COM	13D	8/25/82	1,158 6.6	38238810 8.2	UPDATE
INSPIRATION CONS COPPER CO HUDSON BAY MNG & SMELTING CO	COM	13D	7/ 1/82	1,755 5.0	45768610 5.0	UPDATE
INSPIRATION CONS COPPER CO MINERAL & RESOURCES CORP LTD	COM	13D	7/ 1/82	1,755 5.0	45768610 5.0	UPDATE
MAC DERMID INC PRESCOTT INVESTORS INC	COM	13D	7/16/82	111 5.4	55427310 0.0	NEW
MACO INC KIEWIT PETER SONS INC ET AL	COM	13D	8/26/82	3,605 13.0	56509710 11.8	UPDATE
PIONEER NATIONAL LIFE INS COLMERY JR HARRY W	COM	13D	4/13/82	68 67.6	72380090 26.3	NEW
PINEER NATIONAL LIFE INS COLMERY JR HARRY W	COM	13D	4/13/82	68 67.6	72380090 26.3	RVSION
PIONEER NATIONAL LIFE INS COLMERY JR HARRY W	COM	13D	4/13/82	68 67.6	72380090 26.3	RVSION
PIONEER NATIONAL LIFE INS MARTIN SARAH C	COM	13D	4/13/82	68 67.6	72380090 39.4	NEW

ACQUISITION REPORTS CONT.

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PIONEER NATIONAL LIFE INS     COM                                68  72380090
   MARTIN SARAH C                       13D      4/13/82       67.6      39.4  RVSION

PIDEER NATIONAL LIFE INS     COM                                 68  72380090
   MARTIN SARAH C                       13D      4/13/82       67.6      39.4  RVSION

PIONEER NATIONAL LIFE INS     COM                                68  72380090
   OLANDER MARY C                       13D      4/13/82       67.6      20.6  NEW

PIONEER NATIONAL LIFE INS     COM                                68  72380090
   OLANDER MARY C                       13D      4/13/82       67.6      20.6  RVSION

PIONEER NATIONAL LIFE INS     COM                                68  72380090
   OLANDER MARY C                       13D      4/13/82       67.6      20.6  RVSION

PULLMAN TRANSN INC            COM                               827  74580410
   BEAR - STEARNS & CO ET AL            13D      5/ 7/82        9.5       0.0  NEW

SIERRA RES INC                COM                             4,229  82648010
   EURO-AMERICAN EXPLORATION            13D      8/23/82       41.9       0.0  NEW

SIERRA RES INC                COM                               825  82648010
   HAYS JAMES T                         13D      8/23/82        8.2       0.0  NEW

STEVENS J P & CO INC          COM                             3,247  86016310
   GULF & WESTERN INDS INC ET AL        13D      8/24/82       22.5      19.3  UPDATE

TRICO INDS INC                COM                             1,340  89609710
   TRW INC ET AL                        13D      8/23/82       17.0      16.9  UPDATE

UNION COMM CORP               COM                             1,481  90604210
   HUNTINGTON BANCSHRS INCORP           14D-1    8/30/82       38.9      38.9  UPDATE

UNION COMMERCE CORP           CUM PFD                             0  90604220
   HUNTINGTON BANCSHRS INCORP           14D-1    8/30/82        N/A       N/A  UPDATE
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SEP 1 4 1982 BEST DOCUMENT AVAILABLE

SE 1.25/12:82-171

sec news digest

Issue 82-171 September 3, 1982

ADMINISTRATIVE PROCEEDINGS

Cantin

RICHARD W. SUTER d/b/a NATIONAL INVESTMENT PUBLISHING COMPANY REVOKED; SUTER BARRED FROM ASSOCIATION WITH ANY INVESTMENT ADVISER

Administrative Law Judge David J. Markun has issued an initial decision revoking the registration as an investment adviser of Richard W. Suter, doing business as National Investment Publishing Company, Chicago, Illinois, and barring Suter from association with any investment adviser.

The sanctions were imposed on the basis of findings that respondents, within the period September 1979 to December 1, 1981, committed or aided and abetted the commission of violations of, among others: (1) Sections 206(1), 206(2) and 206(4) of the Investment Advisers Act and various Commission rules, through false and misleading advertising of their advisory newsletter and failure to honor a money-back "guarantee"; (2) Section 206 of the Advisers Act, through a fraudulent scheme for billing credit-card subscribers to their newsletter two, three, or four times without authorization from the subscribers; Section 204 of the Advisers Act and Commission Rule 204-2(a)(7) by refusing to make available for examination by Commission staff certain of Registrants' books and records and by failing to keep true and accurate records regarding the receipt and disbursement of funds; (3) Subsections 5(a)(1) and 5(c) of the Securities Act of 1933 by improperly selling and offering to sell securities, i.e., investment contracts called Tax Shelter opportunities structured as investment units in subscription solicitations to Registrant's newsletter, when no registration statement was filed with the Commission or in effect with respect to such securities; and (4) Subsections 17(a)(1), 17(a)(2), and 17(a)(3) of the Securities Act and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, by selling and offering to sell the Tax Shelter investment contracts by fraudulent and deceptive means.

In assessing the sanctions imposed, a history of complaints and warnings and other factors disclosed by the record were considered in addition to the violations found.

The decision is subject to review by the Commission on its own motion or on petition of a party.

PETER J. KISCH AND GEORGE R. ZENANKO BARRED; NASD ACTION AGAINST ZENANKO AFFIRMED; ACTION AGAINST ROBERT O. NIKOLEY SET ASIDE

The Commission has barred Peter J. Kisch of St. Louis Park, Minnesota, and George R. Zenanko of Shorewood, Minnesota, from association with any broker or dealer. At the same time, the Commission affirmed disciplinary action by the NASD barring Zenanko from association with any NASD member. The Commission set aside disciplinary action taken by the NASD against Robert O. Nikoley of Prior Lake, Minnesota.

The Commission and the NASD found that, in October 1979, Kisch and Zenanko, who were respectively president and vice president of the former Minneapolis brokerage firm of P. J. Kisch & Co., deceived the NASD and the Commission into believing that the firm was in compliance with net capital and customer reserve requirements. As a result, the firm improperly continued to transact business, causing large losses to the firm's customers which were ultimately borne by the Securities Investor Protection Corporation (SIPC). In affirming the bars imposed on Kisch and Zenanko, the Commission stated: "Kisch and Zenanko deliberately concealed their improper use of customers' funds to pay the firm's operating expenses. Had it not been for the protection afforded by SIPC, customers would have suffered very substantial losses as a result of respondents' deceptive scheme. In a business that depends so heavily on investor confidence and the integrity of those who are entrusted with customers' funds, such behavior cannot possibly be countenanced. Respondents' actions militate strongly against any grant of leniency."

The NASD found that, during October 1979, Nikoley, who was a director of Kisch & Co., improperly accepted money from the firm at a time when it had a deficiency in its customers reserve account. The Commission concluded that Nikoley, who was out of town for most of the month and was unaware of the firm's financial condition, had not acted improperly in accepting the funds which had been deposited directly into his account. (Rel. 34-19005)

SPAULDING SECURITIES CORPORATION, OTHERS CITED

Public administrative proceedings have been ordered under the Securities Exchange Act of 1934 against Spaulding Securities Corporation, a registered broker-dealer located in New York City; William Charles Hogan, former head trader of government securities at Paine Webber, Jackson & Curtis, Inc.; Robert Blakeney Stevenson, former vice-president and government securities trader for Spaulding; and James N. Cooney, former account executive at Paine Webber.

The Order for Public Proceedings alleges that Spaulding, Hogan, Stevenson and Cooney violated the antifraud provisions of the securities laws by executing transactions at Paine Webber in government securities on behalf of Spaulding at prices more favorable than the prevailing market. Such activity artificially generated profits for Spaulding.

A hearing will be scheduled to determine whether the allegations against the respondents are true, and if so, to decide what, if any, remedial action would be appropriate. (Rel. 34-19011)

CIVIL PROCEEDINGS

INTERNATIONAL TRADING AND COMMODITIES, LTD.
AND LEONARD EDWIN STURTZ CHARGED

The New York Regional Office announced that on August 18 a complaint was filed in the Southern District of New York charging International Trading and Commodities, Ltd. (ITAC), Leonard Edwin Sturtz, and Leonard Edwin Sturtz, doing business as Sales Promotion Institute (SPI), with violations of the antifraud and registration provisions of the securities laws in the offer and sale of promissory notes and rights to acquire stock.

The complaint alleges that between April 1976 and February 1982 Sturtz, actiing individually and on behalf of ITAC and SPI, sold notes to at least 87 investors in amounts ranging from $5,000 to $50,000, for a total of at least $2.1 million. As of May 1, 1982, payments amounting to at least $1 million were overdue, and payments amounting to approximately $745,975 are scheduled to become due on notes maturing after that date.

The complaint further alleges that in order to induce investors to purchase the notes or to extend the time in which repayment was due, Sturtz made false and misleading statements and omitted to disclose material facts to prospective and actual investors concerning, among other things, ITAC's future operations, projected income and profits from the enterprise, and the defendants' ability to make payments on the notes.

The complaint seeks injunctive and other equitable relief in the nature of an accounting and disgorgement. (SEC v. International Trading and Commodities, Ltd., et al., 82 Civ. 5458, S.D.N.Y., MJL). (LR-9743)

CRIMINAL PROCEEDINGS

MARK C. SAUNDERS PLEADS GUILTY

The Commission announced that on August 30 Mark C. Saunders, formerly employed by the Department of Navy as the civilian Director for the Communications, Marine Corps and Underseas Surveillance Purchase Division of Naval Electronics Systems Command (NAVELEX), pleaded guilty in the Eastern District of Virginia (Alexandria) to a one count criminal information charging a violation of 17 CFR 240.10b-5 in connection with the purchase and sale of Whitehall Corporation securities. Saunders was responsible for the supervision and negotiation of a $58 million contract with Whitehall for the Surface Towed Array Surveillance System (SURTASS) which was awarded on June 25, 1981. While negotiating the SURTASS contract, Saunders purchased 500 and 300 shares of Whitehall stock on or about January 19, 1981 and May 11, 1981, respectively, while in possession of material nonpublic information, some of which was given a Secret classification, concerning the Whitehall/SURTASS contract award and without disclosing such information. Saunders obtained this information, directly or indirectly, in his capacity as Director of the purchase division responsible for negotiating the

SURTASS contract with Whitehall and from Whitehall officers, directors and employees. Saunders sold his holdings in Whitehall at a profit on or about May 14, 1961 and June 4, 1981, subsequent to certain public announcements regarding Whitehall's contract negotiations with the Department of Navy. Saunders is scheduled to be sentenced by U.S. District Judge Albert V. Bryan, Jr. on October 1, 1982. (U.S. v. Mark C. Saunders, Cr. No. 82-00157-A, E.D. Va.). (LR-9744)

INVESTMENT COMPANY ACT RELEASES

FEDERAL LIFE INSURANCE COMPANY VARIABLE ANNUITY ACCOUNT C

An order has been issued on an application filed by Federal Life Insurance Company, Federal Life Variable Annuity Account A, Federal Life Variable Annuity Account C and FED Mutual Financial Services, Inc., pursuant to Section 6(c) of the Investment Company Act of 1940, granting exemptions from Sections 2(a)(32), 2(a)(35), 22(c), 26(a), 27(a)(3), 27(c)(1), 27(c)(2) and 27(d) of the Act and Rule 22c-1 thereunder and, pursuant to Section 11 of the Act, approving the terms of certain offers of exchange. (Rel. IC-12624 - Sept. 1)

HOLLYWOOD ASSOCIATES LIMITED PARTNERSHIP

A notice has been issued giving interested persons until September 24 to request a hearing on an application of Hollywood Associates Limited Partnership for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting it from all provisions of the Act. (Rel. IC-12625 - Sept. 1)

FEDERAL LIFE MONEY MARKET FUND, INC.

An order has been issued, pursuant to Section 6(c) of the Investment Company Act of 1940, on an application by Federal Life Money Market Fund, Inc. (Applicant), an open-end, diversified, management investment company, exempting Applicant from the provisions of Rules 2a-4 and 22c-1 of the Act to the extent necessary to permit Applicant to compute its price per share for the purposes of sales and redemption of its shares to the nearest cent on a share value of one dollar. (Rel. IC-12632 - Sept. 1)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the Philadelphia Stock Exchange, Inc. to strike the shares of beneficial interest ($1 par value) of Enterprise Development Group from listing and registration thereon. (Rel. 34-19024)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGES

Rule changes filed by the following, pursuant to Rule 19b-4, have become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934: The Midwest Clearing Corporation (SR-MCC-82-14) which would, with regard to a participant's request to borrow securities of an issue subject to a reorganization when that participant does not have a free, long or loan value position, require that such request automatically carry with it a liability notice and that such participant be held liable for the terms of the offer even if no notice is actually given to such participant. Previously, the liability incurred by the borrowing participant was limited to the market value of the securities. (Rel. 34-19022); and the Philadelphia Depository Trust Company (SR-Philadep-82-6) which authorizes Philadep to establish the Philadep Institutional Delivery System (PIDS) that will permit participants to confirm, affirm and settle their institutional trades automatically through a link with the Depository Trust Company's Institutional Delivery System. (Rel. 34-19029)

NOTICE OF PROPOSED RULE CHANGE

The Boston Stock Exchange, Inc. has filed a proposed rule change pursuant to Rule 19b-4 (SR-BSE-82-5) to increase to 1099 shares the orders executed under its Guaranteed Execution System. Publication of the proposal is expected to be made in the Federal Register during the week of September 6. (Rel. 34-19030)

TRUST INDENTURE ACT RELEASES

MERRILL LYNCH & CO., INC.

An order has been issued under the Trust Indenture Act of 1939 on an application of Merrill Lynch & Co., Inc. that the trusteeship of Citibank, N.A. under an indenture of Merrill Lynch is not so likely to involve a material conflict of interest as to make it necessary to disqualify Citibank from acting as trustee under the indenture of Merrill Lynch. (Rel. TI-747)

MISCELLANEOUS

PAN-ALASKA RESOURCES, S.A. PLACED ON FOREIGN RESTRICTED LIST

The Commission has placed the securities of Pan-Alaska Resources, S.A. of Panana on its Foreign Restricted List. No registration statement under the Securities Act of 1933 has been filed with the Commission covering these securities. Persons having information concerning the offer or sale of these securities should contact Stuart R. Allen at (202) 272-2931. (Rel. 33-6425)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) TRI-VALLEY BANCORP, 6500-A Dublin Blvd., Dublin, CA 94568 (415) 828-3500 - 270,000 to 400,000 shares of common stock. (File 2-79008-LA - Aug. 25) (Br. 1 - New Issue)

(S-2) LUNDY ELECTRONICS & SYSTEMS, INC., Glen Head, NY 11545 (516) 671-9000 - 500,000 units (each unit consisting of one share of common stock and one 1985 warrant to purchase one share of common stock). Underwriter: Janney Montgomery Scott Inc. The company is engaged in the design, manufacture, sale and service of data entry products and systems, including computer graphic equipment, and defense products. (File 2-79127 - Aug. 31) (Br. 10)

(S-1) MERRY LAND & INVESTMENT COMPANY, INC., 620-624 Ellis St., Augusta, GA 30901 (404) 722-6756 - 91,888 shares of common stock. (File 2-79128 - Aug. 31) (Br. 9)

(S-3) SONOMA VINEYARDS, 11455 Old Redwood Highway, Healdsburg, CA 95448 (707) 433-6511 - 50,000 shares of common stock. (File 2-79129 - Aug. 31) (Br. 1) [S]

(N-1's) UMB TAX-FREE MONEY MARKET FUND, INC.; UMB STOCK FUND, INC., and UMB BOND FUND, INC., 2440 Pershing Rd., G-15, Kansas City, MO 64108 (816) 471-5200 - an indefinite number of shares (each). (File 2-79130, 2-79131 and 2-79132 - Aug. 30) (Br. 16 - New Issues)

(N-1's) THE TERRITORIAL MONEY MARKET FUND; and THE TERRITORIAL GOVERNMENT FUND, 421 Seventh Ave., Pittsburgh, PA 15219 (412) 288-1900 - an indefinite number of shares (each Fund). (File 2-79134 and 2-79135 - Aug. 31) (Br. 17 - New Issues)

(S-3) FIRST BANK SYSTEM, INC., 1200 First Bank Place East, Minneapolis, MN 55480 (612) 370-5100 - $225 million of notes. The company owns commercial banks and trust companies. (File 2-79136 - Sept. 1) (Br. 2) [S]

(S-3) HOSPITAL CORPORATION OF AMERICA, One Park Plaza, Nashville, TN 37203 (615) 327-9551 - 4,000,000 shares of common stock. Underwriters: Bache Halsey Stuart Shields Incorporated and Salomon Brothers Inc. (File 2-79137 - Sept. 1) (Br. 6)

(S-8) OGDEN CORPORATION, 277 Park Ave., New York, NY 10172 (212) 754-4000 - $3,600,000 of participations and 180,000 shares of common stock. (File 2-79138 - Sept. 1) (Br. 6)

(S-15) SOUTHWEST BANCSHARES, INC., 20th Floor, Southwest Tower, 707 McKinney, Houston, TX 77002 (713) 751-7800 - 700,000 shares of common stock. (File 2-79139 - Sept. 1) (Br. 1)

(N-1) PIONEER THREE, INC., 60 State St., Boston, MA 02109 (617) 742-7825 - an indefinite number of shares. (File 2-79140 - Sept. 1) (Br. 16 - New Issue)

(N-1's) MONEY MARKET VARIABLE ACCOUNT; HIGH YIELD VARIABLE ACCOUNT; and CAPITAL APPRECIATION VARIABLE ACCOUNT, One Sun Life Executive Park, Wellesley Hills, MA 02181 (617) 237-6030 - an indefinite number of shares (each Account). (File 2-79141, 2-79142 and 2-79143 - Sept. 1) (Br. 20 - New Issues)

(S-14) BANCTEXAS GROUP INC., P.O. Box 50972, 1525 Elm St., Dallas, TX 75250 (214) 658-6100 - 3,933,004 shares of common stock. (File 2-79144 - Sept. 1) (Br. 1)

(S-8) STONE & WEBSTER, INCORPORATED, 90 Broad St., New York, NY 10004 (212) 269-4224 - 500,000 shares of common stock. (File 2-79145 - Sept. 1) (Br. 10)

(S-3) COMPUTER & COMMUNICATIONS TECHNOLOGY CORP., 495 South Fairview Ave., Santa Barbara, CA 93117 (805) 964-0771 - 121,529 shares of common stock. The company is engaged in the development, manufacture and marketing of computer products and communications products. (File 2-79146 - Sept. 1) (Br. 7) [S]

(S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 226, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-79147 - Sept. 1) (Br. 18 - New Issue)

(S-8) TRANSIERRA EXPLORATION CORPORATION, 4100 MacArthur Blvd., Newport Beach, CA 92660 (714) 955-3303 - 201,000 shares of common stock [1980 Non-Qualified Stock Option Plan] and 400,000 shares of common stock [1982 Incentive Stock Option Plan]. (File 2-79148 - Aug. 31) (Br. 4)

(S-8) FEDERAL-MOGUL CORPORATION, 26555 Northwestern Highway, Southfield, MI 48034 (313) 354-9465 - 170,400 shares of common stock. (File 2-79149 - Sept. 1) (Br. 4)

(S-2) WASHINGTON ENERGY COMPANY, 815 Mercer St., Seattle, WA 98111 (206) 622-6767 - 600,000 shares of common stock. Underwriters: Dean Witter Reynolds Inc. and Kirkpatrick, Pettis, Smith, Polian Inc. The company is engaged in the distribution and sale of natural gas. (File 2-79150 - Sept. 1) (Br. 8)

(S-15) RAYMOND INTERNATIONAL INC., 1225 Galleria Towers East, Houston, TX 77056 (713) 623-1500 - 170,000 shares of Series A convertible preferred stock. (File 2-79151 - Sept. 1) (Br. 9)

(S-6's) THE MUNICIPAL BOND TRUST, CALIFORNIA SERIES P; CALIFORNIA SERIES M; CALIFORNIA SERIES N; CALIFORNIA SERIES Q; CALIFORNIA SERIES R; and CALIFORNIA SERIES O, 140 Broadway, New York, NY 10005 - 5,500 units (each Series). Depositors: Paine, Webber, Jackson & Curtis Incorporated, 140 Broadway, New York, NY 10005, Bateman Eichler, Hill Richards, Incorporated and Sutro & Co. Incorporated. (File 2-79152, 2-79153, 2-79154, 2-79155, 2-79156 and 2-79157 - Sept. 1) (Br. 16 - New Issues)

(S-6's) THE MUNICIPAL BOND TRUST, DISCOUNT SERIES 7; DISCOUNT SERIES 8; and DISCOUNT SERIES 6, 140 Broadway, New York, NY 10005 - 5,500 units (each Series). Depositor: Paine, Webber, Jackson & Curtis Incorporated. (File 2-79158, 2-79159 and 2-79160 - Sept. 1) (Br. 16 - New Issues)

(S-3) NEW YORK STATE ELECTRIC & GAS CORPORATION, 4500 Vestal Parkway East, Binghamton, NY 13902 (607) 729-2551 - 3,000,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group, Lehman Brothers Kuhn Loeb Incorporated and Salomon Brothers Inc. The company is engaged in generating, purchasing, transmitting and distributing electricity and gas. (File 2-79161 - Sept. 2) (Br. 7)

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(S-8) GANDALF TECHNOLOGIES INC., Gandalf Plaza, 9 Slack Rd., Nepean, Ontario, Canada K2G 0B7 (613) 225-0565 - 500,000 common shares. (File 2-79163 - Sept. 2) (Br. 7)

REGISTRATIONS EFFECTIVE

July 30: Combined International Corporation, 2-78630; MassMutual Liquid Assets Trust, 2-76547.
Aug. 20: Universal Money Centers, Inc., 2-77109-FW.
Aug. 26: Aluminum Company of Canada, Limited, 2-75419; Arizona Public Service Company, 2-78981; Banco Mortgage Company, 2-77943; Citicorp Homeowners, Inc., 2-75944; Del-Val Financial Corporation, 2-77972; First Home Credit Corporation, 2-78345; The Mead Corporation, 2-78955; Metheus Development Partners Ltd., 2-78635-S; Pogelman Property Investors Ltd., 2-77745; Public Service Company of New Hampshire, 2-78696; Varian Associates, Inc., 2-78962; Vicorp Restaurants, Inc., 2-78250.
Aug. 27: Citizens Express Company, 2-78848; Damson Oil Corporation, 2-77894; Emerson Electric Co., 2-79006; Macy Credit Corp., 2-75341; MRFY Corp., 2-78061; The North Carolina Cash Management Trust, 2-77169; Southwest Airlines Company, 2-79001; Templeton 82-B Ltd., 2-78292; Xerox Corporation, 2-78982.
Aug. 30: American Agronomics Corporation, 2-73606; Duke Power Company, 2-78882 & 2-78883; Hercules Incorporated, 2-78992; Kerr-McGee Corporation, 2-78952; Manufacturers Bancorp, Inc., 2-78106 & 2-78177; Textron, Inc., 2-79030.
Aug. 31: Augat, Inc., 2-79042; Borg-Warner Corporation, 2-78985; Computer Entry Systems Corporation, 2-78400; EnergyNorth, Inc., 2-78538; General Telephone Company of The Southwest, 2-78902.

REGISTRATIONS WITHDRAWN

July 13: Daytron Corp., 2-75035; Mission Insurance Group, Inc., 2-69977.
July 16: Fenco Industries, Inc., 2-70995-NY.
July 30: Budget Furniture Rentals, Inc., 2-73395-LA.
Aug. 12: Western Silver Development Corporation, 2-72400-S.
Aug. 13: Comanche Production, Inc., 2-76229.
Aug. 17: Amoco Credit Corporation, 2-71272; Royal Oaks Petroleum Corp., 2-72520; TXL Equipment Funds 82-I and II, 2-76352.
Aug. 18: Techno-Kinetic Associates, 2-74373.
Aug. 23: Mega Exploration, Inc., 2-74236.
Aug. 24: Chesebrough-Pond's Inc., 2-78155.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALLIS-CHALMERS CORPORATION	$5.875 CUM CONV PFD			144	01964520	
BASS BROTHERS ENTERPRISES INC		13D	8/12/82	12.0	9.8	UPDATE
AMERICAN PAC CORP	COM			1,088	02874010	
PACIFIC CO ET AL		13D	6/29/82	26.4	28.0	UPDATE
BENDIX CORP	COM			0	08168910	
MARIETTA MARTIN CORP		14D-1	8/31/82	0.0	0.0	NEW

BEST DOCUMENT AVAILABLE

ACQUISITION REPORTS CONT.

CONSUMERS WTR CO	COM		92	21072310	
INDUSTRIAL EQUITY LTD ET AL	13D	8/20/82	10.3	9.3	UPDATE
ERO INDS INC	COM		46	29601110	
POLK BROS INC	13D	3/ 1/82	5.4	0.0	NEW
GIANT PORTLAND & MASONRY CEM	COM		176	37453210	
SUGARMAN BURT	13D	7/19/82	9.6	8.7	UPDATE
GYRODYNE CO AMER INC	COM		54	40382010	
POLK BROS INC ET AL	13D	8/19/76	7.9	0.0	NEW
GYRODYNE CO AMER INC	COM		58	40382010	
POLK MORRIS	13D	8/19/76	9.9	0.0	NEW
GYRODYNE CO AMER INC	COM		58	40382010	
POLK SOL	13D	8/19/76	10.0	0.0	NEW
HEUBLEIN INC	COM		15,350	42818210	
REYNOLDS RJ TOBACCO CO ET AL	13D	8/27/82	70.8	18.4	UPDATE
KEY ENERGY ENTERPRISES INC	COM		2,369	49308410	
DEVINE B.MACK	13D	6/18/82	75.9	0.0	NEW
LOWENSTEIN M CORP	COM		182	54777910	
COLBURN RICHARD D	13D	8/13/82	5.4	0.0	NEW
MCDERMOTT INC	CONV PFD A $2.20		517	58003320	
BASS ENTERPRISES PROD CO	13D	8/17/82	8.2	9.3	UPDATE
MCDONNELL DOUGLAS CORP	COM		10,004	58016910	
GRAFF GEORGE S	13D	8/17/82	26.0	25.0	UPDATE
MCDONNELL DOUGLAS CORP	COM		9,982	58016910	
JONES EDWIN S	13D	8/17/82	25.9	24.9	UPDATE
MCDONNELL DOUGLAS CORP	COM		4,203	58016910	
MCDONNELL JAMES S III	13D	8/17/82	10.9	10.9	UPDATE
MCDONNELL DOUGLAS CORP	COM		13,861	58016910	
MCDONNELL JOHN F	13D	8/17/82	36.0	35.0	UPDATE
MCDONNELL DOUGLAS CORP	COM		10,081	58016910	
MCDONNELL SANFORD N	13D	8/17/82	26.2	25.2	UPDATE
MCDONNELL DOUGLAS CORP	COM		10,208	58016910	
ORTHWEIN WILLIAM R JR	13D	8/17/82	26.5	25.5	UPDATE
MONMOUTH REAL ESTATE INV TR	COM		14	60972010	
UPHAM JAMES P	13D	6/28/82	99.9	100.0	UPDATE
NORTH AMERN RLTYS INC	COM		4,334	65715210	
STREET GORDON P JR ET AL	13D	8/20/82	65.7	0.0	NEW
NORTH AMERN RLTYS INC	COM		4,208	65715210	
STREET RUTH L.ET AL	13D	8/20/82	63.8	0.0	NEW
PEN CENTRAL CORP	COM		10,989	70727110	
AMERICAN FINANCIAL CORP ET AL	13D	8/12/82	39.6	37.2	UPDATE
SAN FRANCISCO REAL EST INVS	SH BEN INT		1,333	79775210	
UNICORP AMERICAN CORP ET AL	13D	8/26/82	50.0	48.3	UPDATE
SAVANNAH FOODS & INDS CORP	COM		146	80479510	
TRITON GROUP LTD ET AL	13D	8/16/82	3.8	6.1	UPDATE
SCHERER R P CORP	COM		706	80652710	
MANUFACTURERS NATL BK/DETROIT	13D	8/ 9/82	9.2	22.0	UPDATE
SELIGMAN & LATZ INC	COM		35	81632310	
KUBIE JOHN S ET AL	13D	8/19/82	1.6	37.3	UPDATE

ACQUISITION REPORTS CONT.

SELIGMAN & LATZ INC	COM			99	81632310	
LEWIS FABER F.		13D	8/19/82	4.6	0.0	NEW
SERVAMATIC SOLAR SYSTEMS	COM			18,633	81791010	
ANDERSON HARVEY		13D	8/20/82	72.0	80.0	UPDATE
SERVAMATIC SOLAR SYSTEMS	COM			2,070	81791010	
ANDERSON JANICE L		13D	8/20/82	8.0	0.0	NEW
STEIGER TRACTOR INC	COM			1,000	85835910	
DEUTZ CORP		13D	8/20/82	29.2	0.0	NEW
TELESCIENCES INC	COM			245	87951710	
MOSES LANNIE M ET AL		13D	7/27/82	7.6	6.2	UPDATE
UNITED BANCORP OF MARYLAND	COM			14	90990410	
FOWLER FRANCIS MD		13D	7/30/82	11.7	0.0	NEW
UNITED BANCORP OF MARYLAND	COM			14	90990410	
GIORDANO GILBERT		13D	7/30/82	11.7	0.0	NEW
UNITED BANCORP OF MARYLAND	COM			17	90990410	
LYNN JOHN T MD		13D	7/30/82	14.7	0.0	NEW
WELBILT CORP	COMMON STOCK			67	94908530	
HIRSCH DAVID A		13D	6/30/82	13.6	0.0	NEW
WELBILT CORP	COMMON STOCK			50	94908530	
PADAR REALTY CO		13D	6/30/82	10.1	0.0	NEW

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COMMISSION ANNOUNCEMENTS

REPORT ON THE OPERATION OF THE CINCINNATI STOCK EXCHANGE NATIONAL SECURITIES TRADING SYSTEM

The Commission released a report detailing the findings of the Commission's program to monitor the operation of the Cincinnati Stock Exchange National Securities Trading System (NSTS). The report describes how the NSTS has operated, reviews its expansion through June 1982 and includes, for the first time, data on the intermarket volume flow between the NSTS and the participants of the Intermarket Trading System. The staff's monitoring effort has focused upon the overall trading patterns, intermarket order flows, execution quality, and the effect of the NSTS on market quality.

FOR FURTHER INFORMATION CONTACT: Terry M. Chuppe at (202) 272-2850

CIVIL PROCEEDINGS

COMPLAINT FILED AGAINST SAXON INDUSTRIES, INC., OTHERS

The New York Regional Office announced that on September 9 a complaint was filed in the U.S. District Court for the Southern District of New York against Saxon Industries, Inc., Stanley Lurie, Alfred Horowitz and Arthur Monteil, alleging violations of the antifraud, reporting, recordkeeping and proxy provisions of the Securities Exchange Act of 1934 as well as rules promulgated thereunder.

The Commission's complaint alleges that the books and records of Saxon were knowingly and wilfully falsified by Lurie, its former president, chief executive officer and chairman of the board, Horowitz, its former vice president-finance, and Monteil, who is vice president-finance in Saxon's Business Products Division. The Commission's complaint further alleges that the defendants' scheme to falsify Saxon's books and records began as early as 1968 and continued through Saxon's filing for reorganization under Chapter 11 of the Bankruptcy Code on April 15, 1982. The scheme was carried out by the creation of non-existent inventory on the records of various divisions of Saxon, including its Business Products Division located in Miami Lakes, Florida, and several of its paper distribution subsidiaries, including Blake, Moffit and Town, located in San Francisco, California, and Saxon Paper-New York, located in Long Island City, New York. The falsification occurred in three ways: false records were manually prepared and maintained; Saxon's computer was programmed to automatically add false figures to inventory levels; and non-existent inventory was transferred from one division to another. By 1981, the books and records of Saxon carried approximately $75 million in non-existent inventory.

The Commission's complaint further alleges that, as a result of the falsification of inventory, among other things, the financial information contained in annual and quarterly reports filed with the Commission by Saxon, on Forms 10-K and 10-Q, was materially false and misleading. Additionally, the complaint alleges that Saxon's solicitation of proxies, during a 1981 proxy contest, was based upon such false and misleading financial information. (SEC v. Saxon Industries, Inc., et al., Civil Action No. 82-5992, S.D.N.Y.). (LR-9765)

BEST DOCUMENT AVAILABLE

COMPLAINT FILED AGAINST DAVIS EQUITIES CORPORATION, OTHERS

The Chicago Regional Office announced that on August 5 it filed a complaint for injunctive and other relief in Federal Court in Los Angeles, California, against Davis Equities Corporation, Wade G. Davis II, Solar Liberation Engineering and U.S. Consultants, Inc. The complaint alleges that from September 1978 to in or about July 1980 the defendants violated the registration and antifraud provisions of the securities laws in the offer and sale of common stock and limited partnership interests in at least 24 entities which were to promote and distribute solar and other alternative energy products and projects. (SEC v. Davis Equities Corporation, C.D. CA, 82-3919-MML). (LR-9769)

INVESTMENT COMPANY ACT RELEASES

LIQUIDITY MANAGEMENT GROUP - SHORT TERM TRUST

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Liquidity Management Group - Short Term Trust from the provisions of Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to compute its net asset value per unit, for the purpose of sale, redemption and repurchase, to the nearest one cent on a unit value of one dollar. (Rel. IC-12697 - Sept. 30)

COMMAND MONEY FUND

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Command Money Fund, Command Government Fund and Command Tax-Free Fund from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit them to use the amortized cost valuation method for the purpose of pricing their shares for sale, repurchase and redemption; and, in the case of Command Tax-Free Fund, from Section 12(d)(3) of the Act to permit it to acquire rights to sell its portfolio securities to brokers or dealers. (Rel. IC-12698 - Sept. 30)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-8) 1ST BUSINESS CORPORATION, 601 West Fifth St., Los Angeles, CA 90071 (213) 489-1000 - 169,500 shares of common stock. (File 2-79579 - Sept. 30) (Br. 1)

(S-3) CHESEBROUGH-POND'S INC., 33 Benedict Pl., Greenwich, CT 06830 (203) 661-2000 - 1,000,000 shares of common stock. Underwriter: Morgan Stanley & Co. Incorporated. The company is a diversified manufacturer and marketer of branded consumer products. (File 2-79584 - Sept. 30) (Br. 9)

(S-3) MICHIGAN WISCONSIN PIPE LINE COMPANY, One Woodward Ave., Detroit, MI 48226 (313) 965-1616 - $125 million of debentures. The company owns and operates an extensive natural gas pipeline system. (File 2-79586 - Sept. 30) (Br. 7) [S]

(S-3) BITCO CORPORATION, 320 18th St., Rock Island, IL 61201 (309) 786-5401 - $25 million of % notes. Underwriter: Blyth Eastman Paine Webber Incorporated. The company is an insurance holding company. (File 2-79587 - Sept. 30) (Br. 10)

(S-3) PENNSYLVANIA POWER & LIGHT COMPANY, Two North Ninth St., Allentown, PA 18101 (215) 770-5151 - $100 million of first mortgage bonds, Series due 2012. The company supplies electric service. (File 2-79588 - Sept. 30) (Br. 7)

(S-6) NATIONAL MUNICIPAL TRUST, SPECIAL TRUSTS, DISCOUNT SERIES SIX, One New York Plaza, New York, NY 10004 - 13,000 units. Depositor: Thomson McKinnon Securities Inc. (File 2-79590 - Sept. 30) (Br. 18 - New Issue)

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(S-14) FIRST LEHIGH CORPORATION, 500 Main St., Walnutport, PA 18088 (215) 767-2271 - 10,500 shares of common stock. (File 2-79592 - Sept. 30) (Br. 1 - New Issue)

(S-1) BOA DRILLING PARTNERSHIP -- SERIES VII AND SERIES VIII, One Fenton Bldg., Jamestown, NY 14701 (716) 484-7141 - 400 units of preformation limited partnership interests. (File 2-79593 - Sept. 30) (Br. 4 - New Issue)

(S-8) SEALED AIR CORPORATION, Park 80 Plaza East, Saddle Brook, NJ 07662 (201) 791-7600 - 28,800 shares of common stock. The company is engaged in the manufacture and marketing of protective packaging products and systems. (File 2-79594 - Sept. 30) (Br. 5)

(S-2) ANDERSEN GROUP, INC., 1280 Blue Hills Ave., Bloomfield, CT 06002 (203) 242-0761 - $10 million of % convertible subordinated debentures, due 2002. Underwriter: L.F. Rothschild, Unterberg, Towbin. The company designs, manufactures and markets medical instruments, and provides medical services. (File 2-79595 - Sept. 30) (Br. 8)

(S-14) COLUMBUS CORPORATION, 436 Washington, Columbus, IN 47201 (812) 376-9201 - 77,500 shares of common stock. (File 2-79597 - Sept. 30) (Br. 1 - New Issue)

(S-6's) TAX EXEMPT SECURITIES TRUST, SERIES 71; TAX EXEMPT SECURITIES TRUST, MULTISTATE SERIES V, 1345 Avenue of the Americas, New York, NY 10105 - 15,000 units (each Series). Depositors: Smith Barney, Harris Upham & Co. Incorporated, 1345 Avenue of the Americas, New York, NY 10105, Kidder, Peabody & Co. Incorporated, Drexel Burnham Lambert Incorporated and L.F. Rothschild, Unterberg, Towbin. (File 2-79599 and 2-79600 - Sept. 30) (Br. 16 - New Issues)

(S-14) WASTE MANAGEMENT, INC., 3003 Butterfield Rd., Oak Brook, IL 60521 (312) 654-8800 - 2,000,000 shares of common stock. (File 2-79601 - Sept. 30) (Br. 8)

(S-1) ATLAS FARMING PARTNERS, 1617 Baltimore Ave., Kansas City, MO 64108 (816) 471-1750 - 30,000 units of limited partnership interest. (File 2-79602 - Oct. 1) (Br. 3 - New Issue)

(S-14) KANE COUNTY BANCSHARES, INC., 122 North Main St., Elburn, IL 60019 (312) 365-6401 - 40,000 shares of common stock. (File 2-79610 - Sept. 30) (Br. 2 - New Issue)

(S-6) NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 62, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-79615 - Sept. 30) (Br. 18 - New Issue)

(S-14) NACOGDOCHES COMMERCIAL BANCSHARES, INC., P.O. Box 847, Nacogdoches, TX 75961 (713) 569-8251 - 100,000 shares of common stock. (File 2-79616 - Sept. 30) (Br. 2 - New Issue)

(S-15) GENUINE PARTS COMPANY, 2999 Circle 75 Pkwy., Atlanta, GA 30339 (404) 953-1700 - 575,000 shares of common stock. (File 2-79618 - Oct. 1) (Br. 4)

(S-6) PAINE WEBBER UNITED STATES GOVERNMENT AND FEDERAL AGENCIES SECURITIES TRUST, GROWTH PROGRAM, SERIES 1, 140 Broadway, New York, NY 10005 - an indefinite number of units of beneficial interest. (File 2-79619 - Oct. 1) (Br. 16 - New Issue)

REGISTRATIONS EFFECTIVE

Sept. 29: American Airlines, Inc., 2-79404; Genex Corporation, 2-78586; Lehman Tax-Free Reserves, Inc., 2-78122; Philadelphia Electric Company, 2-79269.

REGISTRATIONS WITHDRAWN

Aug. 24: 1982 Nike Leasehold Acquisition and Development Program, 2-77034.
Sept. 14: Cade Industries, Inc., 2-74787; Seagate Technology, 2-78672; Star Edition Theatricals, 2-74563.
Sept. 16: Partners Petroleum Drilling Program I, 2-73896.
Sept. 17: Toy and Sports Warehouse, Inc., 2-73353-NY.

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ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN LEISURE CORP N J	CL A			5,250	02715030	
ROYALE VISTA INTERNATL		13D	9/17/82	18.8	0.0	NEW
ANGELES CORP	COM NEW			68	03462440	
ROSENFELD MORTON M.TRUSTEE		13D	9/17/82	5.8	5.8	RVSION
CENTRAN CORP	COM			387	15626010	
CHARTER SECURITY LIFE ET AL		13D	9/29/82	10.0	10.0	UPDATE
CRITON CORP	COM			3,304	22674510	
PC INDUSTRIES INC		14D-1	9/29/82	79.7	3.9	UPDATE
CRITON CORP	COM			3,304	22674510	
PC INDUSTRIES INC ET AL		13D	9/22/82	79.7	18.1	UPDATE
DAN RIVER INC	COM			1	23577310	
MANNIR LIMITED		13D	9/23/82	0.0	6.7	UPDATE
DAN RIVER INC	COM			1	23577310	
UNITEX LIMITED		13D	9/23/82	0.0	7.8	UPDATE
HUMANA INC	COM			5,079	44485910	
YOUNG WILLIAM T ET AL		13D	8/18/82	9.0	10.3	UPDATE
MAPCO INC	COM			4,324	56509710	
KIEWIT PETER SONS CO ET AL		13D	9/24/82	15.6	14.2	UPDATE
MISSION WEST PPTYS	SH BEN INT			498	60520010	
INTERMARK INC		13D	9/27/82	28.1	27.8	UPDATE
MISSION WEST PPTYS	SH BEN INT			189	60520010	
SHAMROCK ASSOC ET AL		13D	9/22/82	10.7	9.0	UPDATE
NAPCO SCIENTIFIC INC	COM			273	63085410	
SHAMROCK ASSOC ET AL		13D	9/27/82	14.8	9.6	UPDATE
NORTHWSTN MUT LIFE MTG RLTY	COM			10	66813710	
NORTHWESTERN MUTUAL LIFE ET AL		14D-1	9/29/82	0.2	0.0	NEW
OGDEN CORP	COM			456	67634610	
FRAAD DANIEL JR		13D	9/15/82	3.4	0.0	NEW
PLANT INDS INC	COM			268	72734610	
HEINTZ INVESTMENT CO		13D	8/ 3/82	7.3	0.0	NEW
RHODES INC	COM			772	76235710	
ATLANTIC AMER CORP ET AL		13D	9/20/82	16.7	15.3	UPDATE
TPC COMMUNICATIONS INC	COM			51	87261510	
TELEPRO MARKETING ET AL		13D	9/17/82	4.2	0.0	NEW

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ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST T. E. SLANKER CO.

Public administrative proceedings have been instituted pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934, Sections 203(e) and (f) of the Investment Advisers Act of 1940 and Section 14(b) of the Securities Investor Protection Act of 1970 (SIPA) against Ted E. Slanker, Jr., individually and doing business as T. E. Slanker Company, T. E. Slanker Company, Incorporated, Delyn G. Mitchell and Susan L. Slanker.

The Commission had previously obtained a permanent injunction against T. E. Slanker Company (Company) and T. E. Slanker Company, Incorporated (TESCO) for violations of the net capital rule and the customer protection rule, as well as enjoining Slanker from aiding and abetting violations thereof. In said proceeding, a SIPC trustee was appointed to liquidate TESCO. The staff alleges that during certain periods in 1980 and 1981, Slanker, the Company and TESCO, wilfully aided and abetted by Slanker, Susan Slanker and/or Mitchell, wilfully violated the net capital rule and customer protection rule. It is also alleged that on occasions during said period, the Company, aided and abetted by said individuals, violated Section 17(a) of the Exchange Act and Rule 17a-3 thereunder by making false entries in the company's books and records to conceal items chargeable to the firm's net capital as aged fails to deliver. Also, on other occasions during said period, it is alleged that TESCO, aided and abetted by Slanker and Mitchell, wilfully violated Section 17(a) and Rule 17a-13 thereunder by failing to accurately make and keep current certain of TESCO's books and records, including but not limited to ledgers (or other records) reflecting all long and all short stock record differences.

It is further alleged from on or about September 1, 1981 to November 30, 1981, TESCO, aided and abetted by Slanker, violated Sections 5(a) and (c) and 17(a) of the Securities Act and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder, in the offer and sale of the common stock of Turner Energy & Resources Ltd.

A hearing will be scheduled to determine whether the allegations against the respondents are true and, if so, to decide what remedial action would be appropriate. (Rel. 34-19071)

CIVIL PROCEEDINGS

JAMES R. MEYERS ENJOINED

The Boston Regional Office announced that on September 29 the Honorable Martin F. Loughlin, U.S. District Judge for the District of New Hampshire, entered an order permanently enjoining James R. Meyers from violations of the registration and antifraud provisions of the securities laws in the offer, purchase and sale of interests in limited partnerships formed to develop and hold real estate. The Commission's complaint alleged that since in or about January 1975 to in or about February 1980, Meyers offered for sale and sold unregistered securities in the form of limited partnership interest.

Additionally, the Commission's complaint alleged that in the offer and sale of the securities the defendant made misrepresentations of material facts and omitted to state material facts concerning, among other things, the amount of compensation to be received by the general partners and others, the use of investor proceeds, markups on properties to be acquired by the partnerships, commingling of offering proceeds, diversion of offering proceeds, the purchase of substitute properties by the partnerships, the source of funds used to pay returns to investors and the financial condition of related parties. The complaint also alleges that Meyers prepared and distributed to investors offering memoranda which were false and misleading, marked up the price of properties to be purchased by the partnership, commingled the proceeds received from the sale of securities with funds of other entities, distributed the offering proceeds in contravention of the terms of the offering memoranda, and failed to acquire properties as disclosed would be acquired. The defendant consented, without admitting or denying the allegations, to the entry of the order. (SEC v. Stewart Meyers & Co. Inc., et al., Civil Action No. 82-330L, USDC New Hampshire). (LR-9771)

COMPLAINT NAMES EPCOM, INC.

The Commission announced that on September 30 it filed a civil injunctive action in the U.S. District Court for the District of Columbia against Epcom, Inc. of La Jolla, California. Epcom is primarily engaged in the manufacture and sale of fetal heart monitoring devices. The Commission's complaint alleges violations of the reporting provisions of the securities laws and seeks a Judgment of Permanent Injunction and Other Relief.

The complaint alleges that Epcom, as part of a continuing course of violative conduct, failed to file its Annual Report on Form 10-K for its fiscal year ended December 31, 1981, required to have been filed with the Commission by March 31, 1982, and its Quarterly Reports on Form 10-Q for its quarters ended March 31, and June 30, 1982, required respectively to have been filed by May 17 and August 16, 1982. The complaint requests that the Court order Epcom to file forthwith, with the Commission, its Annual Report on Form 10-K for its fiscal year ended December 31, 1981, and its Quarterly Reports on Form 10-Q for its quarters ended March 31, and June 30, 1982. In addition, the Commission requested that the Court enjoin Epcom from further violations of the reporting provisions of the securities laws. (SEC v. Epcom, Inc., U.S.D.C., D.C., Civil Action No. 82-2792). (LR-9772)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGES

Rule changes filed by the following, pursuant to Rule 19b-4, have become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934: National Securities Clearing Corporation (SR-NSCC-82-22) which amends NSCC Rule 7, Section 5, to authorize NSCC (1) to accept from marketplace regulators and service bureaus input trade data on behalf of NSCC participants, and (2) to transmit to those marketplace regulators and service bureaus reports of clearing trade data on behalf of those participants. (Rel. 34-19059); and the Midwest Securities Trust Company (SR-MSTC-82-20) which increases, effective October 1, 1982, the fee for processing fingerprint cards submitted by participants, and reflects a similar increase in the fee charged by the FBI for such processing. (Rel. 34-19096)

Publication of the proposals are expected to be made in the Federal Register during the week of October 4.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) GENERAL GENETICS CORPORATION, 15400 West 44th Ave., Golden, CO 80403 (303) 279-7349 - 1,000,000 shares of common stock. Underwriters: S. B. Cantor & Co., Inc. and Securities Clearing of Colorado, Inc. The company is engaged, with its subsidiary, in the research and development of biologic and pharmaceutical products and diagnostic devices in the immunology field. (File 2-79475-D - Sept. 22) (Br. 8 - New Issue)

(S-18) AUBURN BANCORP, 540 Wall St., Auburn, CA 95603 (916) 823-1144 - 300,000 shares of common stock. (File 2-79502-LA - Sept. 23) (Br. 1 - New Issue)

(S-18) MEDICENTERS OF AMERICA, INC., 1801 Research Blvd., Rockville, MD 20850 (301) 424-4406 - 100,000 shares of common stock. Underwriter: Julia M. Walsh & Sons, Inc. The company will provide support services to groups of physicians providing convenient, accessible, extended-hours primary care services on an ambulatory basis in free-standing office centers. (File 2-79547-W - Sept. 28) (Br. 6 - New Issue)

(S-3) UNITED ENERGY RESOURCES, INC., 600 Travis, Houston, TX 77002 (713) 229-4123 - $75 million of debentures, %Series due October 15, 1990. Underwriters: Merrill Lynch White Weld Capital Markets Group and The First Boston Corporation. The company, through its subsidiaries, engaged in various energy related activities. (File 2-79603 - Oct. 1) (Br. 8)

(S-3) PHILLIPS PETROLEUM COMPANY, Phillips Bldg., Bartlesville, OK 74004 (918) 661-6600 - $150 million of debt securities. Underwriter: Morgan Stanley & Co. Incorporated. The company is engaged in petroleum exploration and production. (File 2-79604 - Oct. 1) (Br. 4) [S]

(S-8) CELERON CORPORATION, 666 Jefferson St., Lafayette, LA 70501 (318) CELERON - 250,000 shares of common stock. (File 2-79605 - Oct. 1) (Br. 8)

(S-6) E. F. HUTTON TAX-EXEMPT TRUST, NEW YORK SERIES 24, One Battery Park Plaza, New York, NY 10004 - 7,500 units. Depositor: E. F. Hutton & Company Inc. (File 2-79606 - Oct. 1) (Br. 18 - New Issue)

(S-8) EL CAMINO BANCORP, 100 North Harbor Blvd., Anaheim, CA 92805 (714) 778-6220 - 291,699 shares of common stock. (File 2-79607 - Oct. 1) (Br. 2)

(S-3) CONSUMERS POWER COMPANY, 212 West Michigan Ave., Jackson, MI 49201 (517) 788-1030 - 2,000,000 shares of preference stock, cumulative. Underwriter: Morgan Stanley & Co. Incorporated, 55 Water St., New York, NY. The company is engaged in the generation, purchase, transmission, distribution and sale of electricity. (File 2-79608 - Oct. 1) (Br. 8)

(S-3) SIERRA PACIFIC POWER COMPANY, P.O. Box 10100 (100 East Moana Lane), Reno, NV 89520 (702) 789-4011 - 1,500,000 shares of common stock. Underwriters: E. F. Hutton & Company Inc. and Kidder, Peabody & Co. Incorporated. The company is engaged in the generation, purchase, transmission, distribution and sale of electric energy. (File 2-79609 - Oct. 1) (Br. 8)

(S-3) ANHEUSER-BUSCH COMPANIES, INC., One Busch Pl., St. Louis, MO 63118 (314) 577-3314 - $200 million of debt securities. The company is a brewer of beer. (File 2-79611 - Oct. 1) (Br. 1) [S]

(S-8) SOUTHERN UNION COMPANY, First International Bldg., Dallas, TX 75270 (214) 748-8511 - 500,000 shares of common stock. (File 2-79612 - Oct. 1) (Br. 8)

(S-1) TACO VIVA, INC., 2351 North Dixie Highway, Pompano Beach, FL 33060 (305) 943-3580 - 400,000 shares of common stock. Underwriter: The Chicago Corporation. The company operates a chain of fast-service Mexican restaurants. (File 2-79613 - Oct. 1) (Br. 4 - New Issue)

(S-1) GENERAL SPECIFICS, INC., 80 Wall St., Suite 518, New York, NY 10005 (212) 943-7666 - 30,000,000 shares of common stock. Underwriter: First Philadelphia Corporation, 80 Wall St., New York, NY 10005 (212) 943-5442. The company intends to engage in marketing products and services related to the health and health care related industries. (File 2-79614 - Oct. 1) (Br. 6 - New Issue)

(S-8) SAFEGUARD SCIENTIFICS, INC., 630 Park Ave., King of Prussia, PA 19406 - 200,000 shares of common stock. (File 2-79617 - Oct. 1) (Br. 10)

(S-15) PEPSICO, INC., Purchase, NY 10577 (914) 253-2000 - capital stock. (File 2-79620 - Oct. 1) (Br. 1)

(S-3) FORD MOTOR CREDIT COMPANY, The American Rd., Dearborn, MI 48121 (313) 322-3000 - $150 million of capital notes. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company provides wholesale financing to and purchases retail installment sales contracts from franchised Ford vehicle dealers. (File 2-79621 - Oct. 1) (Br. 2) [S]

BEST DOCUMENT AVAILABLE

(S-6's) MUNICIPAL INVESTMENT TRUST FUND, FIFTY-FIFTH NEW YORK SERIES; TWO HUNDRED FIFTIETH MONTHLY PAYMENT SERIES; SIXTEENTH CALIFORNIA SERIES; FIFTEENTH THREE YEAR SERIES; and THE CORPORATE INCOME FUND, TWO HUNDRED SEVENTEENTH SHORT TERM SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-79622, 2-79624, 2-79626, 2-79641 and 2-79640 - Oct. 4) (Br. 17 - New Issues)

(S-1) NORTH AMERICAN BIOLOGICALS, INC., 16500 Northwest 15th Ave., Miami, FL 33169 (305) 625-5303 - 807,100 shares of common stock. Underwriter: Gallant Securities Inc. The company is engaged in the collection and sale of human blood plasma and the use of unprocessed plasma and diagnostic products. (File 2-79623 - Oct. 1) (Br. 4)

(S-6) NEW YORK MUNICIPAL TRUST, SPECIAL SERIES 1, 55 Water St., New York, NY 10041 - 12,000 units. Depositor: Bear, Stearns & Co. (File 2-79625 - Oct. 1) (Br. 16 - New Issue)

(S-15) NEW ENGLAND ELECTRIC SYSTEM, 25 Research Dr., Westborough, MA 01581 (617) 366-9011 - 20,680 common shares. (File 2-79627 - Oct. 1) (Br. 7)

(S-14) TRI-CITY BANCORP, INC., Main St., P.O. Box 277, Blountville, TN 37617 (615) 323-3161 - 100,000 shares of common stock. (File 2-79628 - Oct. 1) (Br. 1 - New Issue)

(S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 234, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-79629 - Oct. 1) (Br. 18 - New Issue)

(S-3) WORLDWIDE ENERGY CORPORATION, 1700 Broadway, 1600 Tower Bldg., Denver, CO 80290 - 461,085 shares of common stock. (File 2-79630 - Oct. 4) (Br. 8)

(S-2) APPLIED MEDICAL DEVICES, INC., 7346 South Alton Way, Suite K, Englewood, CO 80112 (303) 773-6513 - 9,023,200 shares of common stock. The company is engaged in the development and sale of medical devices and medical technology. (File 2-796[illegible] - Oct. 4) (Br. 8)

(S-1) THE FLORIDA EMPLOYERS INSURANCE COMPANY, Grand Cayman, British West Indies (809) 949-4555 - 1,561,758 ordinary shares. Underwriter: Jerry Williams, Inc. The company is engaged in the business of reinsurance. (File 2-79632 - Oct. 4) (Br. 10) [S]

(S-2) GOLDEN ENTERPRISES, INC., Suite 212, 2101 Magnolia Avenue South, Birmingham, AL 35205 (205) 326-6101 - 471,125 shares of common stock. Underwriters: Robinson Humphrey American Express Inc. and Sterne, Agee & Leach, Inc. The company is engaged, through its subsidiary, in the manufacture and distribution of a variety of snack food products carrying the Golden Flake trademark. (File 2-79633 - Oct. 4) (Br. 4)

(S-14) COMMERCE BANCORP, INC., 11300 Joseph Campau Ave., Hamtramck, MI 48212 (313) 366-3200 - 399,300 shares of common stock. (File 2-79635 - Oct. 4) (Br. 2 - New Issue)

(S-8) THE CHESAPEAKE CORPORATION OF VIRGINIA, West Point, VA 23181 (804) 843-5311 - 300,000 shares of common stock. (File 2-79636 - Oct. 4) (Br. 8)

(S-8) ALASKA PACIFIC BANCORPORATION, 101 West Benson Blvd., Anchorage, AL 99402 (907) 276-0002 - 7,000 shares of common stock. (File 2-79637 - Oct. 1) (Br. 2)

(S-3) CATERPILLAR TRACTOR CO., 100 N.E. Adams St., Peoria, IL 61629 (309) 675-1000 - $100 million of % sinking fund debentures, due October 1, 2007. Underwriters: Lehman Brothers Kuhn Loeb Incorporated, Goldman, Sachs & Co. and Merrill Lynch White Weld Capital Markets Group. The company designs, manufactures and markets products in two principal categories: earthmoving, construction and materials handling machinery and equipment; and engines. (File 2-79638 - Oct. 4) (Br. 9) [S]

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ADMINISTRATIVE PROCEEDINGS

KEITH E. WENTZ, OTHERS CITED

Public administrative proceedings have been instituted against Wulff Hansen & Co., a San Francisco broker-dealer, and Keith E. Wentz and Ronald P. Bynum, two registered representatives formerly associated with that firm. The Order for Proceedings alleges, among other things, insider trading violations during March 1980 by each respondent in the stock of Gulf Energy Corporation and the preparation and dissemination in 1980 by Wentz and the firm of a false and misleading research report about Gulf. Concurrently with the institution of the proceedings, the Commission issued an order accepting an Offer of Settlement from Wulff Hansen & Co., pursuant to which findings were made and sanctions were imposed. The firm neither admitted nor denied the violations alleged. A hearing will be scheduled on the allegations against Wentz and Bynum. (Rel. 34-19080 and 34-19081)

DEAN W. CLUFF CITED

Public administrative proceedings have been instituted against Dean W. Cluff, a registered broker-dealer formerly of San Francisco, California. The Order for Proceedings alleges that, between July 1977 and August 1980, Cluff wilfully violated the registration and antifraud provisions of the securities laws in the offer and sale of securities in the form of investment contracts relating to an options investment program. A hearing will be scheduled to determine whether the allegations are true, and if so, what, if any, sanctions should be ordered by the Commission. (Rel. 34-19086)

CRIMINAL PROCEEDINGS

JAMES R. OVERCASH INDICTED

The U.S. Attorney for the Middle District of Alabama and the Atlanta Regional Office announced that on September 29 a Federal Grand Jury in Montgomery, Alabama, returned a 14-count indictment against James R. Overcash of Lanett, Alabama, also known as Charles L. Brooks, individually and doing business as J & R Mail Service, charging the defendant with six counts of securities fraud, five counts of mail fraud and three counts of selling unregistered securities in the form of investment contracts in connection with Overcash's operation of a Ponzi scheme.

The indictment alleges, among other things, that Overcash induced investors to forward money to him on the promise of receiving up to a 25 percent return on the funds invested for periods of 20 to 30 days and that he told investors that six wealthy businessmen were associated with him in his investment plan; that the money invested with the defendant was forwarded to these businessmen to invest in high yield investments in industries such as oil and movies, which high return enabled the defendant in turn to pay a high return. None of these statements were true.

The indictment charges that Overcash used funds invested for his personal benefit and deposited the remainder in a non-interest bearing checking account, repaying earlier investors with the funds received from later investors.

In addition to the above charges, the indictment alleges that Overcash continued operation of this scheme under the alias of "Charles L. Brooks" after having been permanently enjoined by the Honorable Myron H. Thompson, U.S. Judge for the Middle District of Alabama, on October 23, 1981, as a result of a prior civil action brought by the Commission. In addition to the permanent injunction, the District Court previously appointed a receiver to liquidate assets in the name of J & R Mail Service, and imposed a constructive trust over Overcash's assets. (U.S. v. James Rufus Overcash, a/k/a "Charles L. Brooks," individually and d/b/a J & R Mail Service, U.S.D.C. M.D. AL, CR-82-12-E). (LR-9773)

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INVESTMENT COMPANY ACT RELEASES

E. F. HUTTON AND COMPANY INC.

An order, pursuant to Section 6(c) of the Investment Company Act of 1940, has been issued on an application by E.F. Hutton and Company Inc. and Directions Unit Investment Trust, First Series and Subsequent Series (Applicants), exempting Applicants to the extent necessary (1) from the requirements of Section 14(a) of the Act, and (2) from the provisions of Section 22(c) of the Act and Rule 22c-1 thereunder to permit Applicants, in selling units of each series of Directions Unit Investment Trust (Trust) to the public, to fill purchase orders received on the first day of the initial public offering period at a price based on the value of the Trust's assets determined as of the close of business on the business day prior to such date. (Rel. IC-12699 - Oct. 4)

THE OHIO NATIONAL LIFE INSURANCE COMPANY

A notice has been issued on an application filed by The Ohio National Life Insurance Company (Ohio National), Ohio National Variable Account A, Ohio National Variable Account B and the O.N. Equity Sales Company for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, granting exemptions from Sections 2(a)(32), 2(a)(35), 22(c), 26(a), 26(a)(2)(C), 26(a)(2)(D), 27(c)(1), 27(c)(2) and 27(d) of the Act and Rule 22c-1 thereunder and, pursuant to Section 11 of the Act, approving the terms of certain offers of exchange. (Rel. IC-12700 - Oct. 4)

A notice has also been issued on an application filed by Ohio National, O.N. Fund, Inc., O.N. Market Yield Fund, Inc. (the Funds), The O.N. Equity Sales Company and O.N. Investment Management Company, pursuant to Section 17(b) of the Act, for an order exempting certain transactions from the provisions of Section 17(a) of the Act and pursuant to Section 26(b) of the Act for an order approving the substitution of the funding media of certain variable annuity contracts in connection with a plan of merger and reorganization of the funds. (Rel. IC-12701 - Oct. 4)

COLONIAL FUND SINGLE PAYMENT PLANS

A notice has been issued giving interested persons until October 29 to request a hearing on an application filed by Colonial Fund Single Payment Plans (Applicant), registered under the Investment Company Act of 1940 as a unit investment trust, for an order, pursuant to Section 8(f) of the Act, declaring that Applicant has ceased to be an investment company as defined in the Act. (Rel. IC-12702 - Oct. 4)

HOLDING COMPANY ACT RELEASES

THE CONNECTICUT LIGHT & POWER COMPANY

A notice has been issued giving interested persons until November 1 to request a hearing on a proposal by The Connecticut Light & Power Company (CL&P), subsidiary of Northeast Utilities, to execute several transactions, including: (1) a multi-bank $75 million Eurodollar credit arrangement; (2) the organization of a new foreign subsidiary capitalized by a portion of the funds borrowed under the credit arrangement; (3) the issue and sell of debentures by the new subsidiary in the Eurobond market, the total net proceeds of which will be loaned to CL&P. CL&P has also requested exceptions from the competitive bidding requirements of Rule 50. (Rel. 35-22655 - Oct. 4)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until October 26 to comment on the applications of the Boston Stock Exchange, Inc. for unlisted trading privileges in ten issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-19101)

UNLISTED TRADING GRANTED

An order has been issued granting the applications of the Midwest Stock Exchange, Inc. for unlisted trading privileges in two issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-19099)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. has filed a proposed rule change pursuant to Rule 19b-4 (SR-NASD-82-11) to adopt a comprehensive Code of Procedure designed to codify informal procedures and consolidate provisions from the Code of Procedure for Handling Trade Practice Complaints, the Rules of Fair Practice and the By-Laws of the Association. Publication of the proposal is expected to be made in the Federal Register during the week of October 4. (Rel. 34-19097)

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by Depository Trust Company, pursuant to Rule 19b-4, (SR-DTC-82-6) has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change allows DTC to add a 12 percent surcharge to its participants' monthly invoices, from August 1, 1982 through the end of the year, subject to possible reduction. Publication of the proposal is expected to be made in the Federal Register during the week of October 4. (Rel. 34-19098)

NOTICE AND ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved, on an accelerated basis, a proposed rule change filed by the National Association of Securities Dealers, Inc. (SR-NASD-82-18) to give the NASD Board of Governors authority to adopt and modify rules applicable to the linkage of the Intermarket Trading System, and the NASD's Computer Assisted Execution System without submitting these rules for approval by the NASD membership. (Rel. 34-19100)

TRUST INDENTURE ACT RELEASES

THE HORN & HARDART COMPANY

An order has been issued on an application by The Horn & Hardart Company, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the successor trusteeship of J. Henry Schroder Bank & Trust Company under two indentures of Horn & Hardart is not so likely to involve a material conflict of interest as to make it necessary to disqualify Schroder from acting as trustee. (Rel. TI-753)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-1) SYSTEMS & COMPUTER TECHNOLOGY CORPORATION, Great Valley Corporate Center, 4 Country View Rd., Malvern, PA 19355 (215) 647-5930 - 2,125,000 shares of common stock. Underwriters: L.F. Rothschild, Unterberg, Towbin and Hambrecht & Quist. The company develops, markets and supports an integrated line of standardized applications software products, among other things. (File 2-79598 - Sept. 30) (Br. 9 - New Issue)

(S-14) USBANCORP, INC., Main and Franklin Sts., Johnstown, PA 15901 (814) [illegible] - 1,056,766 shares of common stock. (File 2-79639 - Oct. 4) (Br. 2 - New Issue)

(S-1) VILLAGE VENTURE, LTD., 438 Camino del Rio South, Suite 211, San Diego, CA 92108 (714) 299-1152 - 47 leasehold condominium units. (File 2-79643 - Oct. 4) (Br. 5 - New Issue)

(S-14) BRITTON & KOONTZ CAPITAL CORPORATION, 422 Main St., P.O. Box 1407, Natchez, MS 39120 (601) 445-5576 - 67,086 shares of common stock. (File 2-79644 - Oct. 4) (Br. 1 - New Issue)

(S-11) HUTTON SOUTHERN TIMBER PARTNERS II, 7 Habersham St., Suite 3, Savannah, GA 31401 - 40,000 units of limited partnership interest (subject to increase to 60,000 units). Underwriter: E. F. Hutton & Company Inc. (File 2-79645 - Oct. 4) (Br. 4 - New Issue)

(S-3) DYNALECTRON CORPORATION, 1313 Dolley Madison Blvd., McLean, VA 22101 (703) 356-0480 - 744,681 shares of common stock issuable upon conversion of 9-1/2% convertible subordinated guaranteed debentures, due 1997. The company's principal activities include the operation and maintenance of military and civil facilities for the U.S. Government, among other things. (File 2-79646 - Oct. 4) (Br. 9)

(S-14) PEOPLES BANCORP (N.C.), INC., 130 South Franklin St., Rocky Mount, NC 27801 (919) 977-4811 - 1,377,799 shares of common stock. (File 2-79647 - Oct. 4) (Br. 1 - New Issue)

(S-3) COMPUTER PRODUCTS, INC., 1400 N.W. 70th St., Fort Lauderdale, FL 33309 (305) 974-5500 - 226,961 shares of common stock. The company designs, develops, manufactures and markets a line of standardized real time interface subsystems. (File 2-79648 - Oct. 4) (Br. 8) [S]

(S-3) PIONEER CORPORATION, 301 South Taylor St., Amarillo, TX 79163 (806) 373-6054 - $75 million of % notes, due 1992. Underwriter: Kidder, Peabody & Co. Incorporated. The company is a diversified energy company. (File 2-79650 - Oct. 5) (Br. 8)

(S-3) SHAWMUT CORPORATION, One Federal St., Boston, MA 02211 (617) 292-2000 - 175,000 shares of common stock. The company is a registered bank holding company. (File 2-79653 - Oct. 5) (Br. 1) [S]

(S-1) TAPE SPECIALTY, INC., 13411 Saticoy St., North Hollywood, CA 91605 (213) 786-6111 - 1,062,874 shares of common stock and warrants for the purchase of 1,440,000 shares of common stock. The company is engaged in duplicating audio cassette tape spoken word programs. (File 2-79654 - Oct. 5) (Br. 7)

(S-3) TOYS "R" US, INC., 395 West Passaic St., Rochelle Park, NJ 07662 (201) 845-5033 - 2,120,424 shares of common stock. Underwriter: Wertheim & Co., Inc. The company is a toy specialty retail chain. (File 2-79655 - Oct. 5) (Br. 1) [S]

(S-14) BANK OF DELAWARE CORPORATION, 300 Delaware Ave., Wilmington, DE 19801 (302) 429-1148 - 1,379,886 shares of common stock. (File 2-79656 - Oct. 5) (Br. 2 - New Issue)

(S-1) NIKE, INC., 3900 S.W. Murray Blvd., Beaverton, OR 97005 (503) 641-6453 - 1,300,000 shares of Class B common stock. Underwriters: Lehman Brothers Kuhn Loeb Incorporated and Kidder, Peabody & Co. Incorporated. The company develops and markets a wide variety of athletic foodwear and apparel. (File 2-79657 - Oct. 5) (Br. 7)

(S-2) ASSOCIATES FIRST CAPITAL CORPORATION, 1 Gulf + Western Plaza, New York, NY 10023 (212) 333-4744 - $150 million of investment notes, due 1,2,3,4 or 5 years from issue date. (File 2-79658 - Oct. 5) (Br. 2) [S]

(S-3) GENERAL TELEPHONE COMPANY OF THE SOUTHWEST, 2701 South Johnson St., San Angelo, TX 76902 (915) 944-5511 - $50 million of first mortgage bonds, % Series due 2012. (File 2-79659 - Oct. 5) (Br. 7)

(S-3) IBM CREDIT CORPORATION, P.O. Box 469, 1455 East Putnam Ave., Old Greenwich, CT 06870 (203) 637-6900 - $300 million of debt securities. (File 2-79661 - Oct. 5) (Br. 2) [S]

(S-3) BURROUGHS CORPORATION, Burroughs Pl., Detroit, MI 48232 (313) 972-7000 - $100 million of debt securities. Underwriter: Kidder, Peabody & Co. Incorporated.

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The company designs, engineers, manufactures, markets and provides equipment services. (File 2-79662 - Oct. 5) (Br. 10) [S]

(S-8) UNION PACIFIC CORPORATION, 345 Park Ave., New York, NY 10154 (212) 826-8226 - 3,600,000 shares of common stock. (File 2-79663 - Oct. 5) (Br. 5)

(N-1) OPPENHEIMER REGENCY FUND, INC., 2 Broadway, New York, NY 10004 (212) 668-5000 - an indefinite number of shares of beneficial interest. (File 2-79665 - Oct. 5) (Br. 18 - New Issue)

(S-14) FIRST PALMETTO BANCSHARES CORPORATION, 1900 Assembly St., Columbia, SC 29202 (803) 252-7234 - 144,675 shares of common stock. (File 2-79569 - Sept. 29) (Br. 1 - New Issue)

REGISTRATIONS EFFECTIVE

Sept. 20: Tide West Oil Company, 2-78810-D.
Sept. 27: Cigna Separate Account I, 2-77712; North Star Oil and Gas Program, 2-78524.
Sept. 28: Prime Government Money Fund, Inc., 2-78148.
Sept. 29: Consumers Power Company, 2-79390; Dreyer's Grand Ice Cream, Inc., 2-79311; Eastman Kodak Company, 2-79499; First Maryland Bancorp, 2-79476; General Electric Company, 2-79388 & 2-79389; I.C.H. Corporation, 2-79539; Jackson National Life Ins. Co., 2-79222; Jacques Miller Realty Partners, 2-78184; Kilgore First Bancorp, Inc., 2-78273; Long Ilsnad Lighting Company, 2-79392; Potomac Electric Power Company, 2-79456.
Sept. 30: Computer & Communications Technology Corporation, 2-79146; Graham Limited Partnership 82B, 2-78932; MCI Communications Corporation, 2-79537; Mellon Financial Corporation, 2-79573; Midland-PRC Oil & Gas Program 1982-83, 2-78963; The Pierpont Fund, 2-78705; Public Service Company of New Hampshire, 2-79411; TeleConcepts Corporation, 2-79191; Tenneco Inc., 2-79540; Texas Eastern Transmission Corp., 2-79453; Thomson Commodity Partners II, 2-78750; U. S. Bancorp, 2-79381; Wedgestone Realty Investors Trust, 2-78900; Woods Petroleum Corporation, 2-79549.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AVONDALE MLS	COM			128	05439310	
HP HOLDINGS INC ET AL		13D	9/21/82	5.8	0.0	NEW
CANADIAN PAC LTD	ORD PAR $5.00			7,812	13644030	
POWER CORP OF CANADA ET AL		13D	6/20/82	10.9	10.6	UPDATE
CROWN CORP	COM			434	22828010	
EVANSTON LTD		14D-1	9/30/82	33.7	27.5	UPDATE
DAVID JAMISON CARLYLE CORP	COM			5,654	23856310	
LEX SERVICE INC ET AL		13D	9/20/82	59.1	0.0	NEW
HAMILTON BROS PETE CORP	COM PAR $0.25			3,344	40702720	
VOLVO NORTH AMERICA CORP		13D	9/20/82	24.5	24.5	UPDATE

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ACQUISITION REPORTS CONT.

IT FINANCIAL TOMAR INC	COM	14D-1	10/ 1/82	132 48.9	45044010 48.9	UPDATE
MARTIN MARIETTA CORP BENDIX CORP	COM	14D-1	9/30/82	25•583 71.8	57327510 71.6	UPDATE
MIDLAND SOUTHWEST CORP HANNA SERVICES CO ET AL	COM	13D	9/20/82	2•324 49.8	59774010 49.8	UPDATE
RICHMOND TANK CAR CO BASS ENTERPRISES PRD ET AL	PFD CONV $2.50	13D	9/21/82	64 7.8	76536120 0.0	NEW
SOUTHEAST BKG CORP BURSTEIN JACK ET AL	COM	13D	9/24/82	1•964 12.1	84133810 10.2	UPDATE
AMALGAMATED SUGAR CO KEYSTONE MASTER PENSION	COM	13D	9/29/82	185 9.1	02277110 6.9	UPDATE
AMALGAMATED SUGAR CO NLI CORP ET AL	COM	13D	9/29/82	437 21.6	02277110 20.9	UPDATE
ASAMERA INC HOUSSIAN JOSEPH SYDNEY ET AL	COM	13D	9/21/82	1•173 16.6	04341110 0.0	NEW
AUSTRON INC WEBER GARRY A	COM	13D	9/21/82	697 19.4	05262510 0.0	NEW
AVNET INC SCOPE INDS	COM	13D	9/24/82	823 4.8	05380710 6.5	UPDATE
BTR REALTY INC MERRICK ROBERT G	COMMON STOCK	13D	5/21/82	0 N/A	05589510 N/A	UPDATE
BAYSWATER RLTY & CAP CORP ICAHN ACQUISITION CORP ET AL	SH BEN INT	14D-1	10/ 1/82	578 67.2	07317010 67.2	UPDATE
CNA FINL CORP LOEWS CORP	COM	13D	9/24/82	43•650 89.5	12611710 85.9	UPDATE
CNA FINANCIAL CORP LOEWS CORP	CONV PFD $1.10 SER A	13D	9/24/82	5•497 69.4	12611720 65.0	UPDATE
CENCOR INC WOODLAND VENTURE FUND ET AL	COM	13D	9/22/82	169 13.1	15131030 11.8	UPDATE
CITIZENS MORTGAGE INVEST PHELPS STANFORD N	SH BEN INT	13D	9/10/82	250 17.6	17476510 0.0	NEW
CRITON CORP PC INDUSTRIES INC ET AL	COM	14D-1	10/ 1/82	3•545 85.5	22674510 79.7	UPDATE
CRITON CORP PC INDUSTRIES INC ET AL	COM	14D-1	10/ 1/82	3•545 85.5	22674510 79.7	UPDATE
CRUSPS FORSTER XEROX CORPORATION	COM	13D	9/21/82	5•264 15.6	22879510 0.0	NEW
DAN RIVER INC ICAHN CARL C ET AL	COM	13D	9/30/82	863 15.0	23577310 6.9	UPDATE
DATUM INC WOODLAND INVT PARTNERS ET AL	COM	13D	9/24/82	120 6.0	23820810 0.0	NEW
HMG RPTY INVS INC HALPERIN BARRY S ET AL	COM	13D	9/ 9/82	150 12.3	40423210 10.9	UPDATE

BEST DOCUMENT AVAILABLE

HARVEST INDUSTRIES INC	COM			1,003	41753310	
ALTAIR CORP		13D	8/13/82	77.7	77.7	UPDATE
LIBBEY OWENS FORD CO	COM			3,328	53000010	
GULF & WESTERN INDS INC ET AL		13D	9/30/82	30.0	29.5	UPDATE
LIBBEY OWENS FORD CO	COM			3,328	53000010	
PILKINGTON BROTHERS P L C		13D	9/30/82	30.0	0.0	NEW
NOVA REAL EST INV TR	SH BEN INT			161	66979210	
EASTOVER CORP ET AL		13D	9/24/82	10.4	6.8	UPDATE
NOVA REAL EST INV TR	SH BEN INT			415	66979210	
PARKWAY CO		13D	9/24/82	26.7	25.2	UPDATE
RAND CAPITAL CORP	COM			188	75218510	
CROSS THEODORE L ET AL		13D	9/29/82	30.2	30.2	UPDATE
TRIANGLE CORP	COM PAR $0.50			272	89585320	
WOODLAND TRADING CORP ET AL		13D	9/20/82	27.9	25.3	UPDATE
WELLS BENRUS CORP	COM			1,117	94973210	
KIAM VICTOR K II		13D	7/21/82	51.7	11.9	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
ADVANCED MONITORING SYSTEMS INC	5	09/16/82
BEST PRODUCTS CO INC	2,7	09/15/82
FIRST BANKERS CORP OF FLORIDA	5	09/28/82
INDEPENDENT INSURANCE GROUP INC	2,7	09/21/82
JOSEPHSON INTERNATIONAL INC	2,7	09/23/82
KAISER ALUMINUM & CHEMICAL CORP	5	09/03/82
MICHIGAN WISCONSIN PIPE LINE CO	5	09/30/82
PAINE WEBBER INCOME PROPERTIES FOUR LTD	2,7	09/15/82
PROPERTY INVESTORS OF COLORADO	2,5,7	09/29/82
TEXAS INSTRUMENTS INC	5,7	09/27/82
ACKERLEY INC	2,7	05/06/82
AMERICAN CASINO ENTERPRISES INC	5	09/01/82
AMERICAN CASINO ENTERPRISES INC	5	09/10/82
AMERICAN FRONTIER EXPLORATION INC	5	08/18/82
AMERICAN MONITOR CORP	5	09/24/82
AMERICAN PETROFINA INC	5	09/01/82
AMPECO 1979-2 DRILLING PROGRAM	2,7	09/16/82
AMPECO 1980-1 DRILLING PROGRAM	2	09/16/82
AMQUEST CORP	2,7	09/16/82
ANTARES RESOURCES CORP	5	09/21/82
ARLINGTON MEMORIAL PARK INC	1	08/23/82
BENDIX CORP	5,7	09/17/82
BRAUVIN REAL ESTATE FUND I	4	09/15/82

RECENT 8K FILINGS CONT.

BRAUVIN REAL ESTATE FUND II	5	09/30/82	
CAPITOL AIR INC	2.5	08/12/82	
CAPT CRABS TAKE AWAY INC	5	09/21/82	
CARESSA INC	5	09/28/82	
CARIBOU ENERGY INC	5	10/04/82	
CATERPILLAR TRACTOR CO	5	10/04/82	
CENTENNIAL DEVELOPMENT FUND II	2	09/02/82	
CENTURY PROPERTIES FUND XVII	2	09/20/82	
CIPHER DATA PRODUCTS INC	5	09/30/82	
CONSOLIDATED CAPITAL INCOME TRUST	5	09/01/82	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	7	09/21/82	AMEND
CONSOLIDATED CAPITAL PROPERTIES IV	2.7	09/22/82	
DATATAB INC	5	09/30/82	
DBA SYSTEMS INC	5	09/23/82	
ELECTRONIC THEATRE RESTAURANTS CORP	2.7	09/16/82	
ENERGY RESERVE INC	5	09/01/82	
EXXON CORP	7	10/01/82	
FIRST COLUMBIA FINANCIAL CORP	5	09/28/82	
FIRST FEDERAL SAVINGS & LOAN ASSOCIATION	5.6	08/01/82	
FLAME INDUSTRIES INC	5	09/27/82	
GAF CORP	5	09/28/82	
GENERAL ELECTRIC MORTGAGE CORP	4	09/20/82	
GENERAL MILLS INC	7	07/23/82	AMEND
GIANT PORTLAND & MASONRY CEMENT CO	5	09/01/82	
GREAT AMERICAN CORP	5	09/27/82	
HAMILTON BROTHERS PETROLEUM CORP	5	09/08/82	
HATHAWAY CORP	5	09/16/82	
INTERNATIONAL CLINICAL LABORATORIES INC	7	06/30/82	AMEND
IOWA SOUTHERN UTILITIES CO	5	09/15/82	
JM RESOURCES INC	5	09/13/82	
LANDMARK BANKING CORP OF FLORIDA	5	09/28/82	
LEES INNS OF AMERICA INC	2	08/31/82	
LTV CORP	5	10/01/82	
MAXA CORP	2	09/23/82	
MEGO INTERNATIONAL INC	2.5	07/27/82	
MINOCO 1978 OIL & GAS PROGRAM	1	09/14/82	
MINOCO 1979 OIL & GAS PROGRAM	1	09/14/82	
MINOCO 1980-I OIL & GAS PROGRAM	1	09/14/82	
MINOCO 1980-II OIL & GAS PROGRAM	1	09/14/82	
MINOCO 1980-III OIL & GAS PROGRAM	1	09/14/82	
MINOCO 1981-I OIL & GAS PROGRAM	1	09/14/82	
MINOCO 1981-II OIL & GAS PROGRAM	1	09/14/82	
MINOCO 1981-III OIL & GAS PROGRAM	1	09/14/82	
MORTON THIOKOL INC	2	09/23/82	
NALCO CHEMICAL CO	5	09/01/82	
NATIONAL CENTRAL FINANCIAL CORP	5.7	09/10/82	
NATIONAL CONVENIENCE STORES INC/DE/	5	09/13/82	
NOLEX CORP	5	09/07/82	
OPELIKA MANUFACTURING CORP	4.7	09/15/82	
ORANGE BANCORP	5	09/29/82	
PETX PETROLEUM CORP	5	09/16/82	
QUALITY CARE INC	5.7	09/10/82	
RADIANT TECHNOLOGY CORP	5	09/30/82	
REAL ESTATE ASSOCIATES LTD IV	2	08/06/82	
REAL ESTATE ASSOCIATES LTD V	2	08/31/82	
REDFERN FOODS CORP	2	09/21/82	
SAN JUAN BASIN ROYALTY TRUST	5	10/01/82	
SCHICK INC	5.7	09/27/82	
SEAHAWK OIL INTERNATIONAL INC	4	09/28/82	
SHAWMUT CORP	5	10/05/82	
SOUTHERN BANCSHARES INC	1.2	10/01/82	
SOUTHWEST GEORGIA BANKSHARES INC	5	09/14/82	
STATEX PETROLEUM INC	2.7	09/16/82	
TENNECO INC	5.7	09/30/82	
TUCSON ELECTRIC POWER CO	5	10/04/82	
ULTIMATE CORP	5	09/15/82	
UNION CAMP CORP	5	09/28/82	
VAGABOND HOTELS INC	2	09/09/82	
VSE CORP	2	09/01/82	
WASHINGTON MUTUAL SAVINGS BANK SERIES A	6	08/25/82	
WEIS MARKETS INC	4.7	09/16/82	
WENDYS INTERNATIONAL INC	5	09/29/82	
WESTERN PETROLEUM CORP	5	09/30/82	
WJDX INC	5	09/24/82	

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NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - WEDNESDAY, OCTOBER 13, 1982 - 10:00 A.M.

The subject matter of the October 13 closed meeting will be: Formal orders of investigation; Access to investigative files by Federal, State, or Self-Regulatory authorities; Institution of injunctive actions; Institution of administrative proceedings of an enforcement nature.

OPEN MEETING - THURSDAY, OCTOBER 14, 1982 - 10:00 A.M.

The subject matter of the October 14 open meeting will be:

(1) Consideration of whether to designate the General Counsel as the officer to whom any petition for review of any order or rule issued under the securities laws is to be transmitted. FOR FURTHER INFORMATION, PLEASE CONTACT Robert Mills at (202) 272-3070.

(2) Consideration of whether to amend 17 CFR 200.80f, Appendix F, to reduce the retention period for certain classes of Commission records and to provide a fixed period for other Commission records where none was previously provided. FOR FURTHER INFORMATION, PLEASE CONTACT Robert M. Duffey at (202) 272-2454.

(3) Consideration of whether to issue a release announcing proposed rules designed, among other things, to provide minimum standards for registered transfer agents in the preparation and maintenance of accurate security holders records and the safeguarding of funds and securities. FOR FURTHER INFORMATION, PLEASE CONTACT Jonathan Kallman at (202) 272-2775.

(4) Consideration of whether to issue a release requesting public comment on a wide variety of questions relating to the security holder proposal process pursuant to Rule 14a-8 under the Securities Exchange Act of 1934 and soliciting comments with respect to three alternative proposals for dealing with that matter. FOR FURTHER INFORMATION, PLEASE CONTACT William E. Morley at (202) 272-2573.

(5) Consideration of whether a renewed request for acceleration of the effective date of the registration statement of The School Street Fund, a money market fund which proposes to distribute its shares through a wholly-owned subsidiary of a state-chartered savings bank, should be granted. FOR FURTHER INFORMATION, PLEASE CONTACT Diane Sanger at (202) 272-3014.

(6) Consideration of whether to propose for public comment Rule 6c-7 under the Investment Company Act of 1940, which would provide registered insurance company separate accounts and others with exemptive relief from various provisions of that Act to the extent necessary to permit them to comply with certain provisions of Texas law in connection with the sale of variable annuity contracts to certain employees of Texas institutions of higher education, and amended Rule 14a-2 under that Act, which would expand the availability of the exemptive relief presently provided by that rule. FOR FURTHER INFORMATION, PLEASE CONTACT Thomas P. Lemke at (202) 272-2061.

(7) Consideration of whether to announce the withdrawal of proposed rule amendments which would have had the effect of excluding accountants from liability under Section 11 of the Securities Act of 1933 for reports on unaudited supplementary financial information as to the effects of changing prices and as to oil and gas reserves. FOR FURTHER INFORMATION, PLEASE CONTACT Linda Griggs at (202) 272-2130.

(8) Consideration of whether to announce a new policy regarding the public availability of correspondence about the impact of certain relationships between registrants and accountants on the independence of such accountants. FOR FURTHER INFORMATION, PLEASE CONTACT Clarence Staubs at (202) 272-2130.

(9) Consideration of whether to issue a release which proposes amendments to the Commission's rule regarding the independence of accountants. The proposed amendments would revise the definition of the term "member" in §210.2-01(b) and make minor technical changes to clarify the intent of the rule. The proposed revisions would cause Rule 2-01(b) to no longer apply to any professional employee of an accounting firm, provided that such employee is not involved in providing professional services to the subject client or any of its affiliates, and is not a managerial employee located in an office of the firm participating in a significant portion of the audit. FOR FURTHER INFORMATION, PLEASE CONTACT Clarence M. Staubs at (202) 272-2130.

(10) Consideration of whether to issue orders approving proposed rule changes filed by the (1) American Stock Exchange (Amex) relating to the trading of options on Treasury securities; (2) the Chicago Board Options Exchange, Incorporated (CBOE) with respect to the trading of options on GNMA securities and Treasury securities; (3) the Philadelphia Stock Exchange (Phlx) with respect to options on foreign currency; and (4) the Options Clearing Corporation (OCC) with respect to issuance of options on GNMA, Treasuries and foreign currencies and the establishment of a system for the clearance and settlement of such options. FOR FURTHER INFORMATION, PLEASE CONTACT Thomas G. Lovett at (202) 272-2913.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Diane Klinke at (202) 272-2000

COMMISSION ANNOUNCEMENTS

REPORT TO CONGRESS ON THE IMPLEMENTATION OF THE MARKET OVERSIGHT AND SURVEILLANCE SYSTEM

The Commission has transmitted to Congress the Fourth Six Month Report Regarding Implementation of the Market Oversight and Surveillance System. The Report describes the continuing development of the MOSS project and the progress of the Intermarket Surveillance Group in its development of a self-regulatory intermarket surveillance program.

FOR FURTHER INFORMATION CONTACT: Edward Kwalwasser at (202) 272-2790

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) GATEWAY FOODS FINANCIAL CORPORATION, P.O. Box 1957, La Crosse, WI 54601 (608) 785-1330 - $5 million of Series B 14% thirteen-month demand notes. The company is a finance company. (File 2-79561-C - Sept. 27) (Br. 2 - New Issue)

(S-6) DIRECTIONS UNIT INVESTMENT TRUST, SECOND SERIES, One Battery Park Plaza, New York, NY 10004 - 10,000 units of undivided interest. Depositor: E.F. Hutton & Company Inc. (File 2-79649 - Oct. 4) (Br. 18 - New Issue)

(S-1) ENERGY PRODUCTION COMPANY, 4704 Harlan St., Suite 650, Denver, CO 80212 (303) 458-6435 - 4,000,000 shares of common stock. (File 2-79651 - Oct. 5) (Br. 3)

(S-6) TAX EXEMPT SECURITIES TRUST, APPRECIATION SERIES 9, 1345 Avenue of the Americas, New York, NY 10019 - 15,000 units. Depositors: Smith Barney, Harris Upham & Co. Incorporated, 1345 Avenue of the Americas, New York, NY 10019, Kidder, Peabody & Co. Incorporated, Drexel Burnham Lambert Incorporated and L. F. Rothschild, Unterberg, Towbin. (File 2-79666 - Oct. 5) (Br. 16 - New Issue)

(S-2) BUCKBEE-MEARS COMPANY, 1150 American National Bank Bldg., Saint Paul, MN 55101 (612) 228-6510 - 800,000 shares of common stock. Underwriters: Shearson/American Express Inc. and Dain Bosworth Incorporated. The company manufactures and sells multifocal lenses. (File 2-79667 - Oct. 5) (Br. 7)

(S-14) NBSC CORPORATION, 207 North Main St., Sumter, SC 29150 (803) 775-1211 - 1,860,000 shares of common stock. (File 2-79668 - Oct. 5) (Br. 1 - New Issue)

(S-8) CENTRAL LOUISIANA ELECTRIC COMPANY, INC., 415 Main St., Pineville, LA 71360 (318) 445-8264 - 400,000 shares of common stock. (File 2-79671 - Oct. 6) (Br. 7)

(S-3) SOUTHERN CALIFORNIA EDISON COMPANY, 2244 Walnut Grove Ave., P.O. Box 800, Rosemead, CA 91770 (213) 572-1212 - $200 million of first and refunding mortgage bonds, Series UU, due 2012. The company is engaged in supplying electric energy. (File 2-79672 - Oct. 6) (Br. 8)

(S-14) MESA PETROLEUM CO., One Mesa Sq., P.O. Box 2009, Amarillo, TX 79189 (806) 378-1000 - 73,187,916 units. (File 2-79673 - Oct. 6) (Br. 4)

(S-3) THE DETROIT EDISON COMPANY, 2000 Second Ave., Detroit, MI 48226 (313) 237-8000 - 2,000,000 shares of series preference stock, cumulative. Underwriter: Morgan Stanley & Co. Incorporated. The company is engaged in the generation, purchase, transmission, distribution and sale of electric energy. (File 2-79674 - Oct. 6) (Br. 8)

(S-1) EAGLE 82 CHARLIE, EAGLE 83 DELTA AND EAGLE 83 ECHO LIMITED PARTNERSHIPS, 3232 West Britton Rd., P.O. Box 21600, Oklahoma City, OK 73156 (405) 755-2023 - 25,000 units of limited partnership interests. (File 2-79675 - Oct. 6) (Br. 9 - New Issue)

(S-8) UMET PROPERTIES CORPORATION, 9595 Wilshire Blvd., Suite 500, Beverly Hills, CA 90212 (213) 278-2101 - 100,000 shares of common stock. (File 2-79676 - Oct. 6) (Br. 5)

(S-8) THE STANDARD OIL COMPANY, Midland Bldg., Cleveland, OH 44115 (216) 575-5224 - 2,310,469 shares of common stock, and $80 million of interests. (File 2-79678 - Oct. 6) (Br. 4)

(S-3) RCA CORPORATION, 30 Rockefeller Plaza, New York, NY 10020 (212) 621-6000 - $100 million of notes, due October 15, 1992. Underwriters: Lehman Brothers Kuhn Loeb Incorporated and Lazard Freres & Co. (File 2-79679 - Oct. 6) (Br. 3)

REGISTRATIONS EFFECTIVE

Sept. 24: Satellick Corporation, 2-78760-D.
Sept. 28: Plasmedics, Inc., 2-78660-D.
Sept. 29: Bell Junction, Ltd., 2-78548-D.
Sept. 30: American Continental Mortgage Company, American Continental Corporation, 2-79536.
Oct. 1: AMR Corporation, 2-79562; American Fletcher Corporation, 2-79119; California Commercial Bankshares, 2-78788; The Charter Company, 2-79450; City Bancorp of Morman, Inc., 2-79367; E.F. Hutton "Directions" Unit Trust, First Series, 2-78090; First Kentucky Bancshares, Inc., 2-79438; Georgia Power Company, 2-79336; Interfirst Corporation, 2-79449; Public Service Company of New Mexico, 2-79284; Signal Financial Corporation, 2-79195; Southwest Bancshares, Inc., 2-78859; United States Leasing Corporation, 2-79517.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AIR CHAPARRAL INC RENAISSANCE IV LTD	COM	14D-1	5/ 6/82	250 N/A	00910010 N/A	NEW
BENDIX CORP ALLIED CORP	COM	13D	9/24/82	11,900 61.6	08168910 0.0	NEW
CARE CORP SHAMROCK ASSOCIATES	COM	13D	9/22/82	102 16.8	14164510 14.9	UPDATE
CITIZENS FIRST BANCORP INC CRESCENT CO	COM	13D	9/22/82	94 23.5	17461890 0.0	NEW
CITIZENS FIRST BANCORP INC MITCHELL RAYMOND L	COM	13D	9/22/82	30 7.6	17461890 0.0	NEW
CITIZENS FIRST BANCORP INC THOMPSON C. DON ET AL	COM	13D	9/22/82	49 12.3	17461890 0.0	NEW
CRITON CORP PC INDUSTRIES INC ET AL	COM	13D	10/ 4/82	3,545 85.5	22674510 79.7	UPDATE
ENSOURCE INC MCO ET AL	COM	13D	9/22/82	1,890 5.3	29358010 0.0	NEW
GOLDEN TRIANGLE RLTY & OIL KAMON ROBERT BURTON	COM	13D	9/22/82	2,179 16.5	38121410 18.9	UPDATE
HEALTH MOR INC MEANY JOHN S JR	COM	13D	9/22/82	154 8.8	42219110 7.6	UPDATE
IHI KEMRON INC IHI KEMRON INC	COM	13D	9/14/82	475 78.9	44957090 0.0	NEW
K R M PETE CORP CALLAHAN MINING	COM PAR $0.10	13D	9/30/82	1,133 50.2	48266220 46.4	UPDATE
LAMA TONY INC BEAN TERESA LAMA	COM	13D	9/21/82	153 6.6	51281010 7.5	UPDATE
LAMA TONY INC CARUSO CARMEN LAMA ET AL	COM	13D	9/21/82	366 15.7	51281010 6.2	UPDATE
LAMA TONY INC FAULKNER ANGELINA LAMA	COM	13D	9/21/82	174 7.5	51281010 7.5	UPDATE
LAMA TONY INC LAMA ANTHONY E JR	COM	13D	9/21/82	138 6.0	51281010 6.0	UPDATE
LAMA TONY INC LAMA JOSEPH H ESTATE ET AL	COM	13D	9/21/82	0 0.0	51281010 7.2	UPDATE

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CIVIL PROCEEDINGS

CHARGES FILED AGAINST MIDDLE MANAGER OF REPORTING COMPANY

The Atlanta Regional Office announced that on September 24 a complaint was filed in the U.S. District Court for the Southern District of Mississippi, charging William E. Tate of Hattiesburg, Mississippi, with aiding and abetting violations of Sections 13(a) and 13(b)(2)(A), the periodic reporting provisions and books and records provisions, respectively, of the Securities Exchange Act of 1934, and Rules 12b-20, 13a-1 and 13a-13 promulgated thereunder.

The complaint alleges that Tate, who was plant manager and supervisor of a glass manufacturing plant then operated by a wholly-owned subsidiary of The Dorsey Corporation, headquartered in Chattanooga, Tennessee, falsified, during 1976 through 1978, the production reports and other corporate records concerning the plant's operation. This resulted in an inventory overstatement in excess of $1 million, thereby causing Dorsey to overstate its publicly reported net income by more than $500,000. The complaint further alleges that Tate, to conceal his falsification of these documents, surreptitiously altered the independent auditor's worksheets prepared during the plant's annual physical inventories. As a consequence, unknown to Dorsey and its management, the periodic reports that were filed by Dorsey with the Commission during fiscal years 1977 and 1978 (ending December 31) were materially incorrect, and Dorsey's books, records and accounts failed to accurately and fairly reflect its transactions and dispositions of its assets.

On September 28 the Honorable Dan M. Russell, Jr., U.S. District Judge for the Southern District of Mississippi, entered a Final Judgment of Permanent Injunction enjoining Tate from violating, directly or indirectly, Sections 13(a) and 13(b)(2)(A) of the Exchange Act and Rules 12b-20, 13a-1 and 13a-13 thereunder, based upon Tate's consent in which he neither admitted nor denied the allegations of the Commission's complaint. (SEC v. William E. Tate, Civil Action No. H82-0175(R), S.D. Miss., 1982). (LR-9774)

COMPLAINT NAMES ENERDINE INTERNATIONAL CORP.

The Commission announced that on September 30 it filed a civil injunctive action in the U.S. District Court for the District of Columbia against Enerdine International Corp. of San Diego, California, which is primarily engaged in the purchase and sale of time-sharing vacation properties. The Commission's complaint alleges violations of the reporting provisions of the securities laws and seeks a Judgment of Permanent Injunction and Other Relief.

The complaint alleges that Enerdine, as part of a continuing course of violative conduct extending over several years, failed to file its Annual Report on Form 10-K for its fiscal year ended November 30, 1981, required to have been filed with the Commission by March 1, 1982, and its Quarterly Reports on Form 10-Q for its quarters ended May 31 and February 28, 1982, required to have been filed with the Commission by July 15 and April 14, 1982, respectively. The complaint also alleges that Enerdine failed to file five Notifications of Late Filing on Form 12b-25 with respect to its delinquent annual and quarterly reports in violation of Rule 12b-25 under the Securities Exchange Act of 1934.

The complaint requests that the Court order Enerdine to file forthwith, with the Commission, its annual and quarterly reports. In addition, the Commission requested that the Court enjoin Enerdine from further violations of the reporting provisions of the securities laws. (SEC v. Enerdine International Corp., U.S.D.C. D.C., Civil Action No. 82-2903). (LR-9775)

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INVESTMENT COMPANY ACT RELEASES

TEXAS FUNDING CORP.

A notice has been issued giving interested persons until October 29 to request a hearing on an application filed by Texas Funding Corp. (Applicant), a Delaware corporation, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicant from all provisions of the Act so that Applicant may make a public offering of commercial paper. (Rel. IC-12703 - Oct. 4)

NORTHWESTERN CASH FUND, INC.

A notice has been issued giving interested persons until October 29 to request a hearing on an application filed by Northwestern Cash Fund, Inc. (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Act, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, redemption and repurchase, subject to specific conditions. (Rel. IC-12704 - Oct. 4)

SCUDDER TAX FREE MONEY FUND

A notice has been issued giving interested persons until November 1 to request a hearing on an application by Scudder Tax Free Money Fund, a registered, open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting it from the provisions of Section 12(d)(3) of the Act to the extent necessary to permit Applicant to acquire rights to sell its portfolio securities to brokers or dealers and from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to value in the manner described in the application such rights acquired from banks, brokers or dealers. (Rel. IC-12705 - Oct. 5)

A notice has also been issued giving interested persons until November 1 to request a hearing on an application by Applicant exempting from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, redemption and repurchase. (Rel. IC-12706 - Oct. 5)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. has filed a proposed rule change pursuant to Rule 19b-4 (SR-NASD-82-17) to amend Schedule C of its By-Laws to require foreign members to meet certain conditions for membership in order to enable the NASD to ensure their compliance with NASD rules and the securities laws. Publication of the proposal is expected to be made in the Federal Register during the week of October 11. (Rel. 34-19105)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) PALMETTO HORTICULTURAL, INC., 102 Mountain Ridge Industrial Dr., Taylors, SC 29687 (803) 292-2807 - 500,000 shares of common stock. Underwriter: Patten Securities Corp., 210 Washington Ave., Nutley, NJ 07110 (201) 379-4800. The company was organized to manufacture and distribute horticultural materials. (File 2-79513-A - Sept. 24) (Br. 3 - New Issue)

(S-18) SYNCOM INCORPORATED, 16305 N.W. 48th Ave., Miami Lakes, FL 33014 (305) 625-8800 - 750,000 shares of common stock. Underwriter: Bunker Securities Corp., 98 Cutter Mill Rd., Great Neck, NY 10021 (516) 466-3840. The company is engaged in importing and distributing naturally dried and silk and/or synthetic fiber flower and plants and divers gift and homeware items. (File 2-79589-A - Sept. 30) (Br. 6 - New Issue)

(S-1) UNION RESOURCES, INC., 600 Carillon Tower West, 13601 Preston Rd., Dallas, TX 75240 (214) 233-0444 - 771,000 shares of common stock. (File 2-79567 - Sept. 29) (Br. 10 - New Issue) [S]

(S-3) BELL CANADA ENTERPRISES INC., 1050 Beaver Hall Hill, Montreal, Quebec, Canda H2Z 1S4 (514) 870-1511 - 4,000,000 common shares. (File 2-79570 - Sept. 29) (Br. 7) [S]

(N-1) HUDSON MONEY MARKET FUND, INC., West Bay St., P.O. Box N-7788, Nassau, Bahamas - an indefinite number of shares. (File 2-79570 - Sept. 29) (Br. 7) [S]

(S-14) PRUDENTIAL SERVICE CORPORATION, 105 East 3300 South, Salt Lake City, UT 84115 (801) 974-2504 - 2,551,521 shares of common stock. (File 2-79680 - Oct. 6) (Br. 6 - New Issue)

(S-8) VENTREX LABORATORIES, INC., 217 Read St., Portland, ME 04103 (207) 773-7231 - 60,000 shares of common stock. (File 2-79682 - Oct. 6) (Br. 4)

(S-2) ZENITH LABORATORIES, INC., 140 LeGrand Ave., Northvale, NJ 07647 (201) 767-1700 - 800,000 shares of common stock. Underwriters: Bear, Stearns & Co. and J.J.B. Hilliard, W.L. Lyons, Inc. The company is engaged in the manufacture and sale of generic drugs. (File 2-79684 - Oct. 7) (Br. 4)

(S-14) STONGINTON BANC SHARES, INC., 108 East Third St., Stonginton, IL 62567 (217) 325-3228 - 25,000 shares of common stock. (File 2-79685 - Oct. 6) (Br. 1 - New Issue)

(S-6) THE FIRST TRUST OF INSURED MUNICIPAL BONDS, SERIES 90, 300 West Washington St., Chicago, IL 60606 - an indefinite number of units. Depositor: Clayton Brown & Associates, Inc. (File 2-79686 - Oct. 7) (Br. 18 - New Issue)

(S-1) CRIME CONTROL, INC., One Park Fletcher, 2601 Fortune Circle East, Indianapolis, IN 46241 (317) 247-7770 - $15 million of % convertible subordinated debentures, due November 1977. Underwriter: Thomson McKinnon Securities Inc. The company designs, markets, installs, services and monitors electronic security systems. (File 2-79687 - Oct. 7) (Br. 5)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADVANT CORP	COM			165	00791510	
EDINBURGH INVESTMENT TR		13D	12/16/81	5.9	0.0	NEW
AVONDALE MLS	COM			193	05439310	
HP HOLDINGS INC ET AL		13D	9/30/82	8.7	5.8	UPDATE

ACQUISITION REPORTS CONT.

AVIA INC	COM			849	05459510	
PENNSYLVANIA ENGINEERING ET AL		13D	9/30/82	12.8	12.0	UPDATE
BASIC COSMETICS LTD	COM			2,200	06983810	
TIMONIER & CIE INC ET AL		13D	9/21/82	43.0	39.1	UPDATE
DIAMOND INTL CORP	COM			3,475	25266910	
CAVENHAM DEVELOPMENT HOLDINGS		13D	9/30/82	25.3	25.3	UPDATE
DIAMOND INTL CORP	COM			882	25266910	
CDI HOLDINGS INC ET AL		13D	9/30/82	6.4	6.4	UPDATE
DIAMOND INTL CORP	COM			1,227	25266910	
DIAMOND INC ET AL		13D	9/30/82	8.9	9.0	UPDATE
FIRST COLUMBIA FINANCIAL	COM			236	31976910	
M.D.C. CORP		13D	9/28/82	9.8	8.0	UPDATE
INTERNATIONAL PROTEINS CORP	COM			110	46020010	
FENIG ENRIQUE		13D	10/ 4/82	4.8	9.7	UPDATE
JOHNSON CTLS INC	COM			1,797	47836610	
SHARON STEEL CORP ET AL		13D	9/28/82	13.7	12.7	UPDATE
LAMA TONY INC	COM			175	51281010	
LAMA LOUIS R		13D	9/21/82	7.5	7.5	UPDATE
MARTIN MARIETTA CORP	COM			6,455	57327510	
ALLIED CORP		13D	9/24/82	39.1	0.0	NEW
NOVA REAL EST INV TR	SH BEN INT			181	66979210	
EASTOVER CORP ET AL		13D	9/29/82	11.7	10.4	UPDATE
NOVA REAL EST INV TR	SH BEN INT			415	66979210	
PARKWAY CO		13D	9/29/82	26.7	25.2	UPDATE
ODETICS INC	COM			156	67606510	
SLUTZKY JOEL		13D	9/27/82	8.6	0.0	NEW
POGO PRODUCING CO	COM			1,309	73044810	
SEDCO INC		13D	9/23/82	5.3	0.0	NEW
UNION COMM CORP	COM			1,481	90604210	
HUNTINGTON BANCSHRS INCORP		14D-1	10/ 4/82	38.9	38.9	UPDATE
UNION COMMERCE CORP	CUM PFD			0	90604220	
HUNTINGTON BANCSHRS INCORP		13D	10/ 4/82	N/A	N/A	UPDATE
UNITED COS FINL CORP	COM			0	90987010	
LOUISIANA GEN SERV		13D	9/30/82	0.0	5.7	UPDATE
UNITED PRESIDENTIAL CORP	COM			677	91133310	
WASHINGTON NATL INSUR CO ET AL		13D	9/15/82	26.6	26.5	RVSION
VACPJEC SYS INC	COM			974	91851510	
AMERICAN HOIST & DERRICK CO		13D	9/24/82	18.1	0.0	NEW
WIEBOLDT STORES INC	COM			480	96761310	
MBT CORP ET AL		13D	9/16/82	17.4	0.0	NEW
WIEBOLDT STORES INC	COM			0	96761310	
OPO CORP ET AL		13D	9/16/82	0.0	31.2	UPDATE
WIEBOLDT STORES INC	COM			384	96761310	
SCHOTTENSTEIN JEROME ET AL		13D	9/16/82	13.9	0.0	NEW
WINNERS CORP	COM			298	97477110	
MASSEY COMPANY, TRUST		13D	8/31/82	12.0	12.2	UPDATE
WRIGHT WM E CO	COM			0	98226310	
WRIGHT WM E VOTING TRUST		13D	8/10/82	0.0	0.0	RVSION

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ADMINISTRATIVE PROCEEDINGS

PARHAM AND COMPANY, INC. AND
ROBERT GERALD PARHAM, JR. CITED

The Commission has instituted public administrative proceedings pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 against Parham and Company, Inc. (PCI), a registered broker-dealer located in Little Rock, Arkansas, and PCI's president, Robert Gerald Parham, Jr., also of Little Rock.

The Order for Proceedings alleges that from on or about June 2, 1980 to at least February 26, 1981, PCI and Parham violated the antifraud provisions of the Securities Act of 1933 and the Exchange Act. These violations are alleged to have occurred in connection with the offer, purchase and sale of municipal securities.

Specifically, the Order alleges that PCI and Parham issued confirmations of sales to customers for securities the customers had not ordered. The Order further alleges that PCI and Parham induced customers to purchase securities by agreeing that PCI would repurchase the same securities within a stated period of time. In connection with this activity, PCI and Parham failed to disclose that PCI did not have the financial capability to honor all of its agreements to repurchase securities. Finally, the Order alleges that on April 21, 1981, PCI and Parham were permanently enjoined from violations and aiding and abetting violations of the net capital, notification and recordkeeping provisions of the Exchange Act.

A hearing will be scheduled to take evidence on the allegations against PCI and Parham and to afford them an opportunity to present any defenses they may have. The purpose of the hearing is to determine whether the allegations against PCI and Parham are true and, if so, what, if any, remedial action would be appropriate and in the public interest. (Rel. 34-19094)

COMMISSION ANNOUNCEMENTS

TELEPHONE DIRECTORY NOW AVAILABLE

A new edition of the SEC Telephone Directory is now available. Copies can be obtained by sending a 9x12 self-addressed envelope, with 71¢ postage affixed, to: Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, DC 20549, Attention: Mail Stop 1-2.

CIVIL PROCEEDINGS

ORDERS OF PERMANENT INJUNCTION ENTERED
AGAINST FIVE STAR ENERGY CORPORATION, OTHERS

The Houston Branch Office announced that on September 27 the Honorable William S. Sessions, U.S. District Judge for the Western District of Texas, entered Orders of Permanent Injunction against Five Star Energy Corporation, a publicly-held company based in California, and Charles W. Knight, Richard H. P. Padon, and Brenda B. Brandes, former Five Star officers and directors, all of San Antonio, Texas. The defendants consented to the entry of the Orders of Permanent Injunction without admitting or denying the allegations set forth in the Commission's complaint.

The Orders enjoined Five Star and Padon from further violations of the antifraud provisions of the Securities Act of 1933, while Knight, Padon, and Five Star were enjoined from further violations of the antifraud provisions of the Securities Exchange Act of 1934. The Orders also enjoined the corporation, Knight, Padon and Brandes from violating and aiding and abetting violations of the periodic reporting provisions, and, with the exception of Padon, from violating and aiding and abetting violations of the proxy solicitation provisions of the Exchange Act. Finally, Five Star was required to provide an accounting of all monies owed to it by each of the other defendants to this action. (SEC v. Five Star Energy Corporation, et al., U.S.D.C./W.D./San Antonio Division, SA-82CA609). (LR-9776)

ORDER OF PERMANENT INJUNCTION BY DEFAULT ISSUED AGAINST STANDARD DREDGING CORPORATION

The Houston Branch Office announced that on September 16 the Honorable Robert O'Conor, Jr. of the U.S. District Court, Southern District of Texas, issued an Order of Permanent Injunction by Default against Standard Dredging Corporation of Jersey City, New Jersey based upon Standard's failure to answer, plead or otherwise defend the complaint served on it on June 15, 1981. The Order enjoins Standard from further violations of the registration and antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934. The Court further ordered that Standard file with the Commission its delinquent Annual Reports on Form 10-K for its fiscal years ended December 31, 1979 and 1980, and its Quarterly Reports on Form 10-Q for its fiscal quarters ended March 31, June 30 and September 30, 1980, and March 31, 1981. (SEC v. Standard Dredging Corporation, et al., USDC/SD TX/HOUSTON DIV., CA H-81-1526). (LR-9777)

INVESTMENT COMPANY ACT RELEASES

SHEARSON DAILY TAX-FREE DIVIDEND, INC.; UNITED GOVERNMENT CASH FUND, INC.

Orders, pursuant to Section 6(c) of the Investment Company Act of 1940, have been issued on an application by Shearson Daily Tax-Free Dividend, Inc., and United Government Cash Fund, Inc., open-end, diversified, management investment companies, exempting them from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit Shearson's price per share for purposes of sales, redemptions and repurchase to be calculated by using the amortized cost method of valuation; and to permit United Government to compute its net asset value per share using the amortized cost method of valuing portfolio securities. (Rel. IC-12707; IC-12709 - Oct. 5)

TRUSTFUNDS TAX EXEMPT TRUST

A notice has been issued giving interested persons until October 29 to request a hearing on an application by TrustFunds Tax Exempt Trust (Applicant), a no-load, open-end, diversified investment company registered under the Investment Company Act of 1940, for an order, pursuant to Section 6(c) of the Act, exempting Applicant from the provisions of Section 12(d)(3) of the Act to the extent necessary to permit Applicant to acquire from brokers and dealers rights to sell its portfolio securities and from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to calculate its net asset value per share using the amortized cost method of valuing securities in each of the portfolios offered by Applicant. (Rel. IC-12708 - Oct. 5)

IDS LIFE INSURANCE COMPANY OF NEW YORK

A notice has been issued on an application filed by IDS Life Insurance Company of New York, IDS Life of New York Account 4, IDS Life of New York Account 5, IDS Life of New York Account 6 and IDS Marketing Corporation, pursuant to Section 6(c) of the Investment Company Act of 1940, for an order granting exemptions from the provisions of Sections 2(a)(32), 2(a)(35), 14(a), 22(c), 26(a), 26(a)(2)(C), 26(a)(2)(D), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rule 22c-1 thereunder, and for an order approving the terms of certain offers of exchange pursuant to Section 11 of the Act. (Rel. IC -12710 - Oct. 6)

BEST DOCUMENT AVAILABLE

HOLDING COMPANY ACT RELEASES

EASTERN UTILITIES ASSOCIATES

A notice has been issued giving interested persons until October 29 to request a hearing on a proposal by Eastern Utilities Associates, a registered holding company, to issue and sell from time to time until June 1 1985 up to one million additional shares of common stock, in addition to the remaining previously authorized shares, under its Dividend Reinvestment and Common Share Purchase Plan. (Rel. 35-22656 - Oct. 6)

SOUTHWESTERN ELECTRIC POWER COMPANY

A notice has been issued giving interested persons until October 29 to request a hearing on a proposal by Southwestern Electric Power Company, subsidiary of Central and South West Corporation, to sell its North Lansing Generating Substation to Natural Gas Pipeline Company of America for $442,747. (Rel. 35-22657 - Oct. 6)

THE COLUMBIA GAS SYSTEM, INC.

A notice has been issued giving interested persons until November 1 to request a hearing on a proposal by The Columbia Gas System, Inc., a registered holding company, and The Inland Gas Company, inc., one of its subsidiaries, to increase the amount of certain previously authorized open account advances by the holding company to Inland from $1,000,000 to $2,600,000. (Rel. 35-22658 - Oct. 6)

ARKANSAS POWER AND LIGHT COMPANY

An order has been issued authorizing a proposal by Arkansas Power and Light Company, Louisiana Power and Light Company, Mississippi Power and Light Company and New Orleans Public Service Inc., subsidiaries of Middle South Utilities, whereby System Fuels, Inc. (SFI) would enter into amendments to a previously authorized loan agreement and related financing arrangements, pursuant to which an unaffiliated company makes loans to SFI of up to $100 million outstanding at any one time. The amendments extend the term of the loan agreement to July 31, 1985, increase the commitment fee paid to a bank under a related credit agreement, and grant an additional security interest for the performance of SFI's obligations. (Rel. 35-22659 - Oct. 6)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF FILING AND IMMEDIATE EFFECTIVENESS
OF PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. has filed a proposed rule change (SR-NASD-82-16) which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934 to establish fees to be paid by subscribers of NASDAQ terminals receiving Trade Acceptance and Reconciliation Service. Publication of the proposal is expected to be made in the Federal Register during the week of October 11. (Rel. 34-19106)

TRUST INDENTURE ACT RELEASES

SAVIN CORPORATION

A notice has been issued giving interested persons until October 26 to request a hearing on an application by Savin Corporation, a Delaware corporation, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the successor trusteeship of J. Henry Schroder Bank and Trust Company under two indentures of Savin is not so likely to involve a material conflict of interest as to make it necessary to disqualify Schroder from acting as successor trustee. (Rel. TI-754)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information listed below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) PAJARO VALLEY BANCORPORATION, 116 Martinelli St., Suite 6, Watsonville, CA 95076 (408) 724-1391 - 400,000 to 500,000 shares of common stock. (File 2-79552-LA - Sept. 28) (Br. 1 - New Issue)

(S-1) TRI-STATE FINANCIAL BANCORP, INC., 310 South Main St., Bryan, OH 43506 (419) 636-1164 - 20,000 shares of common stock. (File 2-79681 - Oct. 6) (Br. 2)

(S-2) PERRY DRUG STORES, INC., 5400 Perry Dr., P.O. Box 1957, Pontiac, MI 48056 (313) 334-1300 - $10 million of % convertible subordainted debentures, due 1997. Underwriter: Drexel Burnham Lambert Incorporated. The company is a midwestern drug store chain. (File 2-79688 - Oct. 7) (Br. 4) [S]

(S-14) SAMSON CONSOLIDATED ENERGY INCOME I, 366 Madison Ave., New York, NY 10017 (212) 687-5522 - $182 million of limited partnership interests. (File 2-79689 - Oct. 7) (Br. 3 - New Issue)

(S-3) FIRST BANK SYSTEM, INC., 1200 First Bank Place East, Minneapolis, MN 55480 (612) 370-5100 - 400,000 shares of common stock. Underwriter: The First Boston Corporation. The company owns commercial banks and trust companies. (File 2-79690 - Oct. 7) (Br. 2)

(S-8) ABBOTT LABORATORIES, Abbott Park, Intersection of State Routes 43 and 137, North Chicago, IL 60064 (312) 937-6100 - 3,500,000 common shares. (File 2-79691 - Oct. 6) (Br. 4)

(S-8) ASK COMPUTER SYSTEMS, INC., 730 Distel Dr., Los Altos, CA 94022 (415) 969-4442 - 972,667 shares of common stock. (File 2-79693 - Oct. 7) (Br. 9)

(S-3) FORD MOTOR CREDIT COMPANY, The American Rd., Dearborn, MI 48121 (313) 322-3000 - $150 million of % notes, due October 15, 1987. Underwriter: Goldman, Sachs & Co. The company provides wholesale financing to and purchases retail installment sales contracts from franchised Ford vehicle dealers. (File 2-79695 - Oct. 7) (Br. 2)

(S-8) AMERON, INC., 4700 Ramona Blvd., Monterey Park, CA 91754 (213) 268-4111 - 125,000 shares of common stock. (File 2-79696 - Sept. 6) (Br. 10)

(S-11) WEDGESTONE PARTICIPATING MORTGAGE TRUST, 235 Bear Hill Rd., Waltham, MA 02154 - 5,000,000 shares of beneficial interest and 475,000 warrants. Underwriter: Buttonwood Securities Corporation of Massachusetts. The company intends to invest its assets in intermediate term first mortgages. (File 2-79697 - Oct. 7) (Br. 5 - New Issue)

(S-6's) NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 63; NUVEEN TAX-EXEMPT BOND FUND, SERIES 235, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units (each Series). Depositor: John Nuveen & Co. Incorporated. (File 2-79698 and 2-79699 - Oct. 7) (Br. 18 - New Issues)

(S-1) PAN EXPLORATION 1983 INCOME PROGRAM, Suite 205, MidAmerican Bank Bldg., 4700 West 50th Terrace, Shawnee Mission, KS 66201 (913) 722-5958 - 4,000 units of preformation limited interests. (File 2-79700 - Oct. 7) (Br. 3 - New Issue)

(S-1) THE ULTIMATE CORP., 77 Brant Ave., Clark, NJ 07066 (201) 388-8800 - 1,320,000 shares of common stock. Underwriters: E. F. Hutton & Company Inc., Montgomery Securities and Rooney, Pace Inc. The company integrates its business-oriented computer operating system software with Honeywell and DEC-based minicomputer hardware and sells such systems to domestic and foreign dealerships. (File 2-79701 - Oct. 7) (Br. 9)

BEST DOCUMENT AVAILABLE

(S-3) NEW JERSEY NATIONAL CORPORATION, One West State St., Trenton, NJ 08603 (609) 771-5721 - 200,000 shares of common stock. (File 2-79702 - Oct. 7) (Br. [illegible])

(S-3) ASSOCIATED DRY GOODS CORPORATION, 417 Fifth Ave., New York, NY 10016 (212) 679-8700 - $200 million of debt securities. Underwriters: Goldman, Sachs & Co. and Lehman Brothers Kuhn Loeb Incorporated. (File 2-79703 - Oct. 8) (Br. 1) [S]

(S-3) TELECOM EQUIPMENT CORP., 48-40 34th St., Long Island City, NY 11101 (212) 392-7700 - 96,413 common shares. The company markets, installs and services private telephone systems. (File 2-79704 - Oct. 8) (Br. 7) [S]

(S-1) SAMSON PROPERTIES 1983 DRILLING PROGRAMS, 2700 First National Tower, Tulsa, OK 74103 (918) 583-1791 - 5,000 pre-formation units of limited partnership interests (File 2-79705 - Oct. 8) (Br. 4 - New Issue)

(S-1) KELLY-JOHNSTON ENTERPRISES, INC., 700 Cedar Lake Blvd., Oklahoma City, OK 73114 (405) 478-4961 - $15 million of % convertible subordinated debentures, due 2002. Underwriter: Stifel, Nicolaus & Company Incorporated. The company operates restaurants offering Sonoran-style Mexican food. (File 2-79706 - Oct. 8) (Br. 4)

(S-3) EMHART CORPORATION, 426 Colt Highway, Farmington, CT 06032 (203) 677-4631 - $75 million of senior notes. Underwriter: E. F. Hutton & Company Inc. The company manufactures and sells machinery and related products, hardware products, chemical and allied products, fasteners and industrial components, and electronic and electrical components. (File 2-79707 - Oct. 8) (Br. 9) [S]

(S-3) ILLINOIS POWER COMPANY, 500 South 27th St., Decatur, IL 62625 (217) 424-6600 - $75 million of first mortgage bonds. Underwriters: The First Boston Corporation, Merrill Lynch White Weld Capital Markets Group and Salomon Brothers Inc. (File 2-79709 - Oct. 8) (Br. 8) [S]

(N-2) PETROLEUM & RESOURCES CORPORATION, 201 North Charles St., Baltimore, MD 21201 (301) 752-5900 - 1,700,000 shares of convertible preferred stock. Underwriter: E. F. Hutton & Company Inc. The company is a closed-end diversified investment company whose policy is to invest in securities of companies engaged in petroleum, natural resources or related industries. (File 2-79711 - Oct. 8) (Br. 17)

(S-8) KEVLIN MICROWAVE CORPORATION, 26 Conn St., Woburn, MA 01801 (617) 935-4800 - 414,000 shares of common stock (1980 Plan), and 212,288 shares of common stock (ESOP). (File 2-79712 - Oct. 7) (Br. 7)

(S-8) DOME PETROLEUM LIMITED, 3300 The Dome Tower, Toronto - Dominion Square, 333 - Seventh Avenue, S.W., Calgary, Alberta T2P 2H8, Canada - $400,000 of interests and $15 million of common shares. (File 2-79713 - Oct. 8) (Br. 4)

(S-2) VOLT INFORMATION SCIENCES CAPITAL CORP., 520 S. Fourth St., Las Vegas, NV 89101 (702) 384-0306 - $50 million of % subordinated debentures, due October 1, 2002. Underwriter: Drexel Burnham Lambert Incorporated. (File 2-79714 - Oct. 8) (Br. 6)

(S-6) NATIONAL MUNICIPAL TRUST, SIXTY-SECOND SERIES, One New York Plaza, New York, NY 10004 - 13,000 units. Depositor: Thomson McKinnon Securities Inc. (File 2-79715 - Oct. 8) (Br. 18 - New Issue)

(S-14) PEOPLES LIBERTY BANCORPORATION, Sixth & Madison Ave., Covington, KY 41011 (606) 292-6200 - 173,568 shares of common stock. (File 2-79716 - Oct. 8) (Br. 2 - New Issue)

(S-8) THE SUPERIOR OIL COMPANY, First City National Bank Bldg., Houston, TX 77002 (713) 751-4469 - 5,000,000 shares of common stock. (File 2-79717 - Oct. 8) (Br. 3)

(S-3) TERADYNE, INC., 183 Essex St., Boston, MA 02111 (617) 482-2700 - $35 million of % convertible subordinated debentures, due 2007. Underwriter: L.F. Rothschild, Unterberg, Towbin. The company manufactures automatic test equipment and backplane connection systems for the electronics industry. (File 2-79718 - Oct. 8) (Br. 3)

(N-1's) OXFORD CASH MANAGEMENT FUND; PRIME CASH FUND; and TRINITY LIQUID ASSETS TRUST, 200 Park Ave., Suite 281, New York, NY 10017 (212) 697-6666 - an indefinite number of shares (each). (File 2-79721, 2-79722 & 2-79723 - Oct. 8) (Br. 18 - New Issues)

(S-6) HUTTON UTILITY TRUST, FIFTH PUBLIC UTILITY EQUITY SERIES, One Battery Park Plaza, New York, NY 10004 - 15,000,000 units of beneficial interest. Depositor: E.F. Hutton & Company Inc. (File 2-79724 - Oct. 8) (Br. 18 - New Issue)

BEST DOCUMENT AVAILABLE

(S-6's) THE GOVERNMENT SECURITIES INCOME FUND, GNMA SERIES [illegible] THE CORPORATE INCOME FUND, TWO HUNDRED EIGHTEENTH SHORT TERM SERIES; MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED FIFTY-FIRST MONTHLY PAYMENT SERIS; THE CORPORATE INCOME FUND, ONE HUNDRED SIXTY-SECOND MONTHLY PAYMENT SERIES; and THE GOVERNMENT SECURITIES INCOME FUND, GNMA SERIES I, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-79725, 2-79726, 2-79727, 2-79728 and 2-79729 - Oct. 8) (Br. 17 - New Issues)

ACQUISITIONS OF SECURITIES

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		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMALGAMATED SUGAR CO	COM			129	02277110	
BENNING A.E.		13D	9/30/82	6.4	6.4	UPDATE
AMALGAMATED SUGAR CO	COM			197	02277110	
BURTON R.H.ET AL		13D	9/30/82	9.7	9.7	UPDATE
AMALGAMATED SUGAR CO	COM			622	02277110	
NATIONAL CITY LINES INC ET AL		13D	10/ 6/82	30.7	0.0	NEW
AMALGAMATED SUGAR CO	COM			0	02277110	
SKZ HOLDINGS INC ET AL		13D	9/30/82	0.0	18.5	UPDATE
CADO SYS CORP	COM			259	12760410	
CONTINENTAL TELECOM INC		13D	10/ 4/82	5.2	0.0	NEW
CROWN CORP	COM			434	22828010	
EVANSTON LTD		14D-1	10/ 7/82	33.7	27.5	RVSION
DAN RIVER INC	COM			862	23577310	
ICAHN CARL C ET AL		13D	10/ 6/82	15.0	6.9	UPDATE
FIRSTBANCORP INC	COM			73	33761510	
DADDARIO F FRANCIS		13D	7/14/82	5.2	0.0	NEW
GREATER HERITAGE CORP	COM			131	39186110	
HICKORY FURNITURE CO ET AL		13D	9/27/82	24.2	17.0	UPDATE
INDIANA FINANCIAL INVESTORS	COM			455	45470910	
HICKORY FURNITURE CO ET AL		13D	9/27/82	39.5	0.0	NEW
INDIANA FINANCIAL INVESTORS	COM			0	45470910	
TELVEST INC ET AL		13D	9/27/82	N A	N A	UPDATE
INDIANA FINANCIAL INVESTORS	COM			235	45470910	
WISCONSIN R. E. INVT TR ET AL		13D	9/27/82	20.4	16.9	UPDATE
NARCO SCIENTIFIC INC	COM			269	63085410	
HEALTHDYNE INC		13D	9/27/82	14.6	0.0	NEW
NEW PLAN RLTY TR	SH BEN INT			1,095	64805910	
MERCHT NAVY OFFC PENS FD TRUEE		13D	9/24/82	25.8	23.[illegible]	UPDATE

ACQUISITION REPORTS CONT.

SUNSTATES CORP	SH BEN INT		299	86787210	
HICKORY FURNITURE CO ET AL	13D	9/27/82	12.8	9.2	UPDATE
WELLCO ENTERPRISES INC	COM		130	94947610	
HICKORY FURNITURE CO ET AL	13D	9/27/82	30.8	27.5	UPDATE
AMERICAN AGRONOMICS CORP	COM		6,442	02373510	
AMERICAN FINANCIAL CORP ET AL	13D	9/29/82	31.4	30.1	UPDATE
ASAMERA INC	COM		1,166	04341110	
HOUSSIAN JOSEPH SYDNEY ET AL	13D	10/ 7/82	16.5	16.6	UPDATE
BAYSWATER RLTY & CAP CORP	SH BEN INT		578	07317010	
ICAHN ACQUISITION CORP ET AL	14D-1	10/ 7/82	67.2	67.2	UPDATE
BERKLEY W R CORP	COM		299	08442310	
CHAPTER CO	13D	9/23/82	9.1	5.2	UPDATE
CTS CORP	COM		912	12650110	
DYNAMICS CORP OF AMERICA	13D	9/22/82	21.6	20.2	UPDATE
CARDIFF COMMUNICATIONS INC	COM PAR $0.40		0	14146520	
PROCTOR GERALD RAY ET AL	13D	9/21/82	N/A	N/A	UPDATE
LUTHER MED PRODS INC	COM		4,192	55055310	
FIRESTONE JOHN D ET AL	13D	9/ 9/82	8.6	0.0	NEW
LUTHER MED PRODS INC	COM		3,930	55055310	
SECOR INVESTMENTS INC ET AL	13D	9/ 9/82	8.1	0.0	NEW
LUTHER MED PRODS INC	COM		4,871	55055310	
VAN ROIJEN ROBERT D JR	13D	9/ 9/82	10.0	0.0	NEW
NARCO SCIENTIFIC INC	COM		0	63085410	
SHAMROCK ASSOC ET AL	13D	10/ 5/82	0.0	14.8	UPDATE
PENNCORP FINL INC	COM		1,568	70809610	
BEYER STANLEY ET AL	13D	9/28/82	8.2	0.0	NEW
PENNCORP FINL INC	COM		1,058	70809610	
BORMAN BURTON	13D	9/28/82	5.5	0.0	NEW
SHAER SHOE CORP	COM		223	81886910	
GRAF KENNETH F	13D	8/23/82	21.9	22.9	UPDATE
SHAER SHOE CORP	COM		214	81886910	
SHAER MILTON	13D	8/23/82	21.0	22.0	UPDATE
SHAER SHOE CORP	COM		212	81886910	
SHAER SIDNEY	13D	8/23/82	20.7	21.7	UPDATE
TAURUS OIL CORP	COM		8,000	87670110	
HIRSON OIL CORP	13D	9/30/82	33.8	0.0	NEW
UNIVERSAL HEALTH SVCS INC	CL B		400	91390310	
FIRST CAPITAL CO/CHICAGO ET AL	13D	9/30/82	15.0	0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AERO FLOW DYNAMICS INC	5.7	10/05/82	
ALMY STORES INC	5	09/30/82	
AMERICAN CONTINENTAL CORP /OH/	5	10/05/82	
AMERICAN HYDROCARBON INC	1.2.5.6	09/20/82	
AUGUST INCOME GROWTH FUND 81	7	10/01/82	
CARDILLO TRAVEL SYSTEMS INC	4.7	09/21/82	
CENTRAL JERSEY INDUSTRIES INC	2	10/01/82	
CENTURY PROPERTIES FUND XVII	2	07/06/82	AMEND
DELTAK CORP	4	09/02/82	AMEND
EL CAMINO BANCORP	NO ITEMS	08/16/82	
EXPLOSIVE FABRICATORS INC	4	09/21/82	
GREEN MOUNTAIN HERBS LTD	4	08/18/82	AMEND
LOGETRONICS INC	2	09/21/82	
LONG ISLAND LIGHTING CO	5	10/05/82	
MARATHON MEDICAL EQUIPMENT CORP	1.5	09/21/82	
MEGO INTERNATIONAL INC	3	06/14/82	
NODAWAY VALLEY CO	2	09/21/82	
NORTHWEST BANCORPORATION	5.7	09/28/82	
OKLAHOMA ENERGIES CORP	5	10/01/82	
POGO PRODUCING CO	5	10/01/82	
QUAD CITIES FIRST CO	5	09/27/82	
RENDEZVOUS TRAILS OF AMERICA INC	2	07/02/82	
RESORT & URBAN TIMESHARES INC	7	10/04/82	
RIGGS NATIONAL CORP	5	09/20/82	
TR 3 INDUSTRIES INC	7	07/12/82	AMEND
UNIQUE MOBILITY INC	4	09/18/82	
UNITED STATES AIRCRAFT CORP	6.7	10/05/82	
VIPONT LABORATORIES INC/OLD	1.7	06/29/82	

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ADMINISTRATIVE PROCEEDINGS

RAYMOND L. DIRKS AND JOHN D. SULLIVAN CITED

Public administrative proceedings have been ordered under the Securities Exchange Act of 1934 and the Securities Investor Protection Act of 1970 (SIPA) against Raymond L. Dirks and John D. Sullivan. The Order for Public Proceedings alleges that Dirks and Sullivan wilfully aided and abetted violations of Section 15(c)(3) of the Exchange Act and Rule 15c3-1 promulgated thereunder, in that John Muir and Company made use of the mails and the means and instrumentalities of interstate commerce to effect securities transactions at a time when it failed to comply with the broker-dealer net capital provisions of the Exchange Act. The staff alleges that a trustee was appointed for Muir pursuant to the SIPA in August 1981, and that both Dirks and Sullivan were general partners and controlling persons of Muir at that time. A hearing will be scheduled to determine whether the allegations against Dirks and Sullivan are true, and if so, to decide what, if any, remedial action under the Exchange Act and the SIPA is appropriate. (Rel. 34-19102)

COMMISSION ANNOUNCEMENTS

LISTING OF FOREIGN PRIVATE ISSUERS

The Commission has published an annual release listing all the foreign private issuers that appear to have established an exemption under Rule 12g3-2(b) under the Securities Exchange Act of 1934. (Rel. 34-19117)

FOR FURTHER INFORMATION CONTACT: Ronald Adee at (202) 272-3250

CIVIL PROCEEDINGS

WILLIAM G. EVANS CONSENTS TO PERMANENT INJUNCTION

The Chicago Regional Office announced that on September 20 the Honorable Joseph E. Stevens, Jr., U.S. District Judge for the Western District of Missouri, entered a Final Judgment and Order of Permanent Injunction against William G. Evans of Fairway, Kansas. The injunction proscribes violations of the antifraud provisions of the securities laws in the purchase and sale of listed options. The Commission's complaint alleged that Evans engaged in a scheme to defraud a registered broker-dealer through the use of unauthorized and unapproved escrow receipts and guarantee letters purportedly issued by a bank employing Evans. (SEC v. William G. Evans, No. 82-0711-CV W-8, W.D. Mo., filed August 30, 1982). (LR-9779)

INVESTMENT COMPANY ACT RELEASES

IDS LIFE INSURANCE COMPANY OF NEW YORK

A notice has been issued on an application filed by IDS Life Insurance Company of New York, IDS Life of New York Account 1, IDS Life of New York Account 2, IDS Life of New York Account 3, and IDS Marketing Corporation, pursuant to Section 6(c) of the Investment Company Act of 1940, for an order granting exemptions from the provisions of Sections 2(a)(32), 2(a)(35), 22(c), 26(a), 26(a)(2)(C), 26(a)(2)(D), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rule 22c-1 thereunder and for an order approving the terms of certain offers of exchange pursuant to Section 11 of the Act. (Rel. IC-12711 - Oct. 6)

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THE PRUDENTIAL LIFE INSURANCE COMPANY OF AMERICA

A notice has been issued giving interested persons until October 29 to request a hearing on an application by The Prudential Life Insurance Company of America, for an order of exemption, pursuant to Section 6(c) of the Investment Company Act of 1940, extending the term of a previous order by which Prudential was declared exempt from Sections 7 and 8 of the Act in connection with its operation of The Prudential Variable Contract Account - GA-583. (Rel. IC-12712 - Oct. 6)

OTF EQUITIES, INC.

An order has been issued pursuant to Section 17(b) of the Act on an application filed by OTF Equities, Inc. exempting from the provisions of Section 17(a) of the Act a proposed exchange of stock between OTF and certain persons affiliated with OTF. (Rel. IC-12713 - Oct. 7)

CASH + PLUS TRUST

A notice has been issued giving interested persons until November 1 to request a hearing on an application of Cash + Plus Trust and Trustfunds Tax Exempt Trust (Applicants), open-end, diversified, management investment companies registered under the Investment Company Act of 1940, for an order, pursuant to Section 6(c) of the Act, declaring that Richard Blanchard, a trustee of Applicants, their manager, and respective advisers, shall not be deemed an interested person as that term is defined in Section 2(a)(19) of the Act of Applicants by reason of his position as a director of AEA Investments Inc., an affiliate of broker-dealers registered under the Securities Exchange Act of 1934. (Rel. IC-12714 - Oct. 7)

HOLDING COMPANY ACT RELEASES

CENTRAL AND SOUTH WEST CORPORATION

A notice has been issued giving interested persons until November 2 to request a hearing on a proposal by Central and South West Corporation, a registered holding company, regarding certain transactions related to the organization and operation of a nonutility subsidiary which will acquire tax benefits as the lessor in tax benefit transfers pursuant to the mechanism of "safe harbor leasing." (Rel. 35-22660 - Oct. 6)

COLUMBUS AND SOUTHERN OHIO ELECTRIC COMPANY

A notice has been issued giving interested persons until November 1 to request a hearing on a proposal by Columbus and Southern Ohio Electric Company, subsidiary of American Electric Power Company, to enter into an agreement to lease up to $50 million of nuclear fuel for its Zimmer Nuclear Power Station from PruLease, Inc. (Rel. 35-22661 - Oct. 7)

EASTERN EDISON COMPANY

A notice has been issued giving interested persons until November 1 to request a hearing on a proposal by Eastern Edison Company, subsidiary of Eastern Utility Associates, and Montaup Electric Company, subsidiary of Eastern Edison. Eastern Edison proposes to increase its preferred stock by an amount not in excess of $15 million consisting of not in excess of 150,000 shares, par value $100 per share. Eastern Utility proposes to issue and sell such preferred stock by December 31, 1982 and to use the proceeds to make a capital contribution to Montaup. An exception from the competitive bidding requirements of Rule 50 has been granted. (Rel. 35-22662 - Oct. 8)

MICHIGAN POWER COMPANY

An order has been issued authorizing Michigan Power Company, subsidiary of American Electric Power Company, Inc., to issue and sell through December 31, 1983 up to $20 million of long-term notes to one or more commercial banks. Michigan Power intends to refinance a like amount of long-term unsecured notes bearing a fluctuating interest rate. (Rel. 35-22663 - Oct. 8)

BEST DOCUMENT AVAILABLE

SELF-REGULATORY ORGANIZATIONS

NOTICE OF FILING AND ORDER GRANTING ACCELERATED APPROVAL
OF PROPOSED RULE CHANGE

The Commission has approved, on an accelerated basis, a proposed rule change filed by the National Association of Securities Dealers, Inc. (SR-NASD-82-19) to amend Schedule D of its By-Laws to permit, on a permanent basis, the aggregation of transaction reports for securities qualified for trading as national market system securities, in certain situations, in order to facilitate the last sale reporting of these securities. Publication of the proposal is expected to be made in the Federal Register during the week of October 4. (Rel. 34-19107)

APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved proposed rule changes filed under Rule 19b-4 by the following: The National Association of Securities Dealers, Inc. (SR-NASD-82-10) to establish fees for receipt of last sale information concerning over-the-counter securities designated as National Market System securities pursuant to Rule 11Aa2-1. (Rel. 34-19108); The New York Stock Exchange (SR-NYSE-82-9) to amend NYSE Rule 107 to permit NYSE Registered Competitive Market Makers to accept not held orders. (Rel. 34-19109); and (SR-NYSE-82-13) to rescind Rule 349 (representatives of the press) and Rule 403 (bucket shops); combine Rules 404 and 415 (carrying accounts and holding securities of customers); and amend Rule 432 (daily record of required margin). The NYSE has granted an extension of 30 days for Commission action under Section 19(b)(2) of the Act with respect to those portions of the filing relating to amendments to Rule 422 (loans of and to committee members) and Rules 93 and 423 (reports of participation in joint accounts). (Rel. 34-19111)

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

The Boston Stock Exchange, Inc. has filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934 (SR-BSE-82-6) to increase BSE's annual member dues from $1,200 to $1,600, to eliminate the present 15 percent surcharge on annual dues, and to incorporate BSE's present 15 percent surcharge on other member fees as a permanent part of BSE's fee schedule. Publication of the proposal is expected to be made in the Federal Register during the week of October 4. (Rel. 34-19110)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-3) GENERAL MOTORS ACCEPTANCE CORPORATION, 3044 West Grand Blvd., Detroit, MI 48202 (303) 556-5000 or 767 Fifth Ave., New York, NY 10153 (212) 486-5080 - $1,250,000 of medium-term notes, due from nine months to five years from date of issue. (File 2-79720 - Oct. 8) (Br. 1) [S]

(S-8) INTERNATIONAL CLINICAL LABORATORIES, INC., Five Park Plaza, P.O. Box 24027, Nashville, TN 37202 (615) 327-1025 - 565,540 shares of common stock. (File 2-79731 - Oct. 8) (Br. 6)

(S-[illegible]) GENERAL SIGNAL CORPORATION, High Ridge Park, Stamford, CT 06904 (203) 357-8800 - 85,832 shares of common stock. The company produces instrumentation and controls and related equipment and systems for electrical, electronic and fluid processes. (File 2-79732 - Oct. 8) (Br. 8) [S]

(S-14) U.S.B. HOLDING CO., INC., 46 College Ave., Nauet, NY 10954 (914) 623-9000 - 104,205 shares of common stock. (File 2-79734 - Oct. 8) (Br. 1 - New Issue)

(S-3) U S AIR, INC., Washington National Airport, Washington, DC 20001 (703) 892-7000 -$60 million of % convertible senior subordinated debentures, due 2007. Underwriter: Lehman Brothers Kuhn Loeb Incorporated. The company is a certified air carrier engaged in transporting passengers, property and mail. (File 2-79735 - Oct. 8) (Br. 3)

(S-1) SOFTWARE AG SYSTEMS GROUP, INC., 11800 Sunrise Valley Dr., Reston, VA 22091 (703) 860-5050 - 1,627,440 shares of common stock. The company develops, markets and supports an integrated line of "off the shelf" computer systems software packages. (File 2-79736 - Oct. 8) (Br. 9) [S]

(S-3) AMERICAN BRANDS, INC., 245 Park Ave., New York, NY 10167 (212) 880-4200 - $300 million of debt securities. Underwriter: Morgan Stanley & Co. Incorporated. The company is a manufacturer of tobacco products, among other things. (File 2-79737 - Oct. 12) (Br. 3) [S]

(S-3) CONTINENTAL TELECOM INC., 245 Perimeter Center Parkway, Atlanta, GA 30346 (404) 391-8000 - 18,848 shares of common stock. The company provides telephone and communication services. (File 2-79738 - Oct. 12) (Br. 7) [S]

(S-1) INTERNATIONAL HARVESTER COMPANY, 401 North Michigan Ave., Chicago, IL 60611 (312) 836-2000 - 3,000,000 shares of $3 cumulative convertible preference stock, Series A. The company and its subsidiaries are engaged in the manufacture and sale of trucks and agricultural equipment. (File 2-79742 - Oct. 12) (Br. 4) [S]

(S-8) OUTBOARD MARINE CORPORATION, 100 Sea-Hrose Dr., Waukegan, IL 60085 (312) 689-6200 - 1,020,000 shares of common stock. (File 2-79743 - Oct. 8) (Br. 9)

(S-8) AZTEC MANUFACTURING CO., 400 North Tarrant Rd., P.O. Box 668, Crowley, TX 76036 (817) 297-4361 - 69,450 shares of common stock. (File 2-79745 - Oct. 8) (Br. 4)

REGISTRATIONS EFFECTIVE

Sept. 24: Smith Oil and Gas Drilling Fund-1982, 2-78767-C.
Sept. 29: Aspen-Candlelight Village, 2-78541-C; On-Line Software International, Inc., 2-78890; Raymond International Inc., 2-79151; Rodime PLC, 2-78382 & 2-78357.
Sept. 30: Waste Management, Inc., 2-79601.
Oct. 1: Biomet, Inc., 2-78589-C; Cambridge Royalty Company, 2-78729; Gulf United Corporation, 2-79380; Lifemark Corporation, 2-79299; Merrico 1982-83 Oil and Gas Drilling Programs, 2-78480; Oceaneering International, Inc., 2-79295; Phibro-Salomon Inc., 2-78847; Sherman Banc Shares, Inc., 2-79225; Wang Laboratories, Inc., 2-79542.
Oct. 4: Chesebrough Ponds Inc., 2-79584; The Cleveland Electric Illuminating Company, 2-79344; Ford Motor Credit Company, 2-79511; HLM Drilling Partnership 1982-I, Ltd., 2-79313; Frank B. Hall & Co., Inc., 2-79495; Sabine Corp., 2-78837; Sterling Gas Drilling Fund 1982, 2-78441.
Oct. 5: Lundy Electronics & Systems, Inc., 2-79127; Moore Financial Group Incorporated, 2-79294; Policy Management Systems Corp., 2-79410; Ponderosa, Inc., 2-79564.
Oct. 6: Ohio Edison Company, 2-79448.

REGISTRATIONS WITHDRAWN

Sept. 13: Caine Energy 1982 Program, Ltd., 2-78536-A.
Sept. 20: United Family Financial Corporation, 2-73898-LA.
Sept. 28: Orion Exploration Company, 2-75120.
Sept. 30: Texas American Airways, Inc., 2-75228.
Oct. 1: Bardwell & McAlister, Inc., 2-73815 (abandoned).

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COMMISSION ANNOUNCEMENTS

COMMISSION TO HOST FORUM TO SEEK VIEWS OF KEY USERS OF CORPORATE DISCLOSURE DOCUMENTS

The Commission will host a Research Forum next month in order to learn more about how well the corporate disclosure system serves the persons who are its primary users. Approximately 45 representatives of various types of users of corporate documents, including securities analysts, institutional investors, broker-dealers, investment bankers, investment advisers and shareholder groups, have been invited to participate in the Forum. The purpose is to enable Commissioners and SEC staff to hear firsthand suggestions as to how the Commission might improve disclosure documents and its releases that propose changes in the disclosure system.

The Forum will be held between 2 p.m. and 5 p.m. on Wednesday, November 17 in Room 1C30 of the Commission's headquarters building, 450 Fifth Street, N.W., Washington, D.C. Interested members of the public are welcome to attend, insofar as seating is available.

SECURITIES REGULATION SEMINAR

On October 21 and 22, 1982, the Los Angeles Regional Office of the Commission, the Business and Corporations Law Section of the Los Angeles County Bar, the California Department of Corporations, and the California Society of Certified Public Accountants will hold their Fifteenth Annual Cooperative Securities Regulation Seminar. The two-day program will be highlighted by the luncheon speakers - on October 21, The Honorable John S.R. Shad, Chairman, SEC - and on October 22, William A. Niskanen, Member of the President's Council of Economic Advisers.

ADDITION TO WEEKLY CALENDAR

Commissioner Longstreth will address the Investor Responsibility Research Center's program, "Investor Responsibility in Evolution," on October 18, 1982, in New York City. The title of his remarks is "SEC Disclosure Policy Regarding Management Integrity and Other Non-Financial Matters."

ADMINISTRATIVE PROCEEDINGS

EDITH ALTER CITED

Public administrative proceedings have been ordered under the Investment Advisers Act of 1940 against Edith C. Alter of Saint Augustine, Florida, a person formerly associated with the Commission as an investment adviser.

The proceedings are based upon allegations that from December 1971 to March 1976, Alter violated the antifraud provisions of the Securities Exchange Act of 1934 and the Advisers Act in connection with her management of investment advisory clients. Among other things, the order alleges that Alter made false statements and omissions of material facts relating to, among other things: her ability to generate growth and capital gains in clients' accounts and to protect such accounts from sustaining losses; the risks involved in the trading strategies employed by her; and the potential rates of return realizable from the securities trading strategies and methods employed by her. A hearing will be scheduled to take evidence on the staff's allegations and to afford the Respondent an opportunity to offer any defense thereto for the purpose of determining whether any action of a remedial nature should be ordered by the Commission. (Rel. IA-827)

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CRIMINAL PROCEEDINGS

CARLO FLORENTINO SENTENCED

John S. Martin, U.S. Attorney for the Southern District of New York and the SEC announced that on October 4 Carlo Florentino was sentenced by U.S. District Court Judge William C. Conner to one year of incarceration and two years of probation for criminal violations of certain antifraud provisions of the securities laws. The sentence of one year of incarceration was suspended provided that Florentino meet certain conditions, including that he disgorge all profits resulting from his illegal conduct. On June 24, 1982, Florentino pled guilty to two felony counts of an indictment charging him with violations of the securities laws. In his plea Florentino admitted to effecting transactions in the securities of ten issuers while in possession of material non-public information about proposed or pending mergers or takeovers of those issuers which Florentino had obtained while working as an attorney at two New York City law firms. The two law firms had been engaged in counselling clients involved in the mergers and takeovers.

In a related action, the Commission filed a complaint in the U.S. District Court for the Southern District of New York on September 21 seeking to enjoin Florentino from further violations of the securities laws with respect to the same transactions alleged in the indictment against him and to compel him to disgorge his profits from the transactions. The litigation between the Commission and Florentino is continuing. [See LR-9456] (U.S. v. Carlo Florentino, 82 Cr. 450, S.D.N.Y.). (LR-9778)

FREDERIX P. DEVEAU SENTENCED

Frederix P. DeVeau was sentenced to 179 days incarceration on October 5 after having been found by Judge Fred Shannon of the U.S. District Court for the Western District of Texas to be in civil and criminal contempt of the Court's Order of Preliminary Injunction entered on June 10, 1982. The Court found that DeVeau had engaged in a scheme to defraud an East Coast chain of health clubs and had failed to file a required accounting with the Court. The Preliminary Injunction had been entered in the Commission's underlying action against DeVeau which arose from his takeover of Jet Industres, Inc., a Texas manufacturer of electric vehicles. The hearing on the criminal contempt charges against another defendant, Irving M. Drobny, a former director of Jet Industries, has been continued until a date to be later set by the Court. (LR-9780)

INVESTMENT COMPANY ACT RELEASES

NATIONWIDE MULTI-FLEX VARIABLE ACCOUNT;
NATIONWIDE SPECTRUM VARIABLE ACCOUNT

Notices have been issued giving interested persons until November 1 to request a hearing on an application by Nationwide Life Insurance Company (Nationwide), Nationwide Multi-Flex Variable Account (Multi-Flex), Heritage Securities, Inc.; and Nationwide Spectrum Variable Account (Spectrum), for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, granting an exemption to the extent requested from Section 26(a)(2)(D) of the Act and, pursuant to Section 11 of the Act, approving the terms of certain offers of exchange. Multi-Flex and Spectrum, registered under the Act as unit investment trusts, were established for the purpose of funding certain individual deferred variable annuity contracts issued by Nationwide (Contracts). Nationwide is the depositor of Multi-Flex and Spectrum, and Heritage is principal underwriter for the Contracts. (Rel. IC-12715; IC-12716 - Oct. 7)

CASH + PLUS TRUST

A notice has been issued giving interested persons until November 1 to request a hearing on an application filed by Cash + Plus Trust (Applicant), an open-end, diversified, management investment company, requesting a Commission order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit Applicant to calculate its net asset value per share using the amortized cost method of valuing securities in each of the Portfolios offered by Applicant. (Rel. IC-12717 - Oct. 7)

PENNSYLVANIA TAX-FREE INCOME TRUST

A notice has been issued giving interested persons until November 1 to request a hearing on an application of Pennsylvania Tax-Free Income Trust, registered as an open-end, diversified, management investment company, for an order, pursuant to Section 8(f) of the Investment Company Act of 1940, declaring that Applicant has ceased to be an investment company. (Rel. IC-12718 - Oct. 7)

HOLDING COMPANY ACT RELEASES

NEW ENGLAND ELECTRIC SYSTEM

An order has been issued authorizing New England Electric System, a registered holding company, to assure payment of post-retirement benefits to subsidiaries' employees. (Rel. 35-22664 - Oct. 12)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed under Rule 19b-4 by the New York Stock Exchange, Inc. (SR-NYSE-82-8) to amend Rule 421, relating to periodic reports to be filed with the NYSE; and to rescind Rule 440K.10, relating to prepayment on sales. The NYSE has consented to an indefinite extension of time for Commission approval with respect to the portion of the proposed rule change relating to the rescission of Rule 424 (reports of options) and of Rule 433 (long sales). The Commission's order therefore takes no action with respect to Rules 424 and 433. (Rel. 34-19112)

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by National Securities Clearing Corporation, pursuant to Rule 19b-4, (SR-NSCC-82-23) has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change allows NSCC, under NSCC Rule 7, Section 5, to accept initial and supplemental trade data from the New York Stock Exchange, Inc., in connection with its Registered Representative Rapid Response Service. Publication of the proposal is expected to be made in the Federal Register during the week of October 11. (Rel. 34-19113)

NOTICE OF PROPOSED RULE CHANGE

The Philadelphia Stock Exchange, Inc. has filed a proposed rule change pursuant to Rule 19b-4 (SR-Phlx-82-8) to provide for specifications for the Foreign Currency Options Qualification Examination. Pursuant to a covering letter to the Secretary of the Commission, Phlx has requested confidential treatment under Rule 24b-2 [17 CFR §240.24b-2] for those specifications. Publication of the proposal is expected to be made in the Federal Register during the week of October 11. (Rel. 34-19116)

TRUST INDENTURE ACT RELEASES

GENERAL FOODS CORPORATION

A notice has been issued giving interested persons until November 2 to request a hearing on an application by General Foods Corporation, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of The Chase Manhattan Bank under an indenture and trust agreement of General Foods is not so likely to involve a material conflict of interest as to make it necessary to disqualify Chase from acting as trustee. (Rel. TI-755)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting **SHELF REGISTRATION** pursuant to Rule 415.

(S-11) CENTENNIAL PENSION INVESTORS, LTD., 282 S. Anita Dr., Orange, CA 92668 - 35,000 limited partnership units ($1,000 per unit). (File 2-79708 - Oct. 8) (Br. 6 - New Issue)

(S-2) ZENITH NATIONAL INSURANCE CORP., 15760 Ventura Blvd., Encino, CA 91436 (213) 990-9300 - 30,000 units, each consisting of $1,000 of % senior subordinated notes, due November 1, 1988 and six-year common stock purchase warrants. The company is engaged in underwriting standard workers' compensation insurance. (File 2-79719 - Oct. 8) (Br. 10)

(S-8) CGA COMPUTER ASSOCIATES INC. (DEL.), 255 Route 520 East, Marlboro, NJ 07746 (201) 946-8900 - 500,000 shares of common stock. (File 2-79730 - Oct. 8) (Br. 10)

(S-1) PIZZA VENTURES, INC., 900 East Wayzata Blvd., Wayzata, MN 55391 (612) 473-1515 - 600,000 common shares. Underwriter: Allen & Company Incorporated. The company is a franchised operator of "Godfather's Pizza" restaurants. (File 2-79733 - Oct. 8) (Br. 3)

(S-8) CP NATIONAL CORPORATION, 120 Montgomery St., San Francisco, CA 94104 (415) 397-8580 - 300,000 shares of common stock. (File 2-79739 - Oct. 12) (Br. 8)

(S-3) AVON CAPITAL CORPORATION, 9 West 57th St., New York, NY 10019 (212) 546-6015 - $100 million of % guaranteed notes, due 1989. Underwriter: Morgan Stanley & Co. Incorporated. (File 2-79740 - Oct. 12) (Br. 5)

(S-3) FIRST CHICAGO CORPORATION, One First National Plaza, Chicago, IL 60670 (312) 732-4000 - 2,000,000 shares of preferred stock with cumulative and adjustable dividends. Underwriters: Salomon Brothers Inc. and Warburg Paribas Becker. (File 2-79741 - Oct. 12) (Br. 1)

(S-1) INTERNATIONAL HARVESTER COMPANY, 401 North Michigan Ave., Chicago, IL 60611 (312) 836-2000 - an indeterminate amount of 8-5/8% sinking fund debentures, due 1995, 6-1/4% sinking fund debentures, due 1998, and 9% sinking fund debentures, due 2004. Underwriter: Lehman Brothers Kuhn Loeb Incorporated. The company is engaged in the manufacture and sale of trucks and agricultural equipment. (File 2-79744 - Oct. 12) (Br. 4) [S]

(S-6) NATIONAL MUNICIPAL TRUST, SPECIAL TRUSTS, SIXTH MULTI-STATE SERIES, One New York Plaza, New York, NY 10004 - 13,000 units. Depositor: Thomson McKinnon Securities Inc. (File 2-79746 - Oct. 12) (Br. 18 - New Issue)

(S-1) CIPHER DATA PRODUCTS, INC., P.O. Box 85170, 10225 Willow Creek Rd., San Diego, CA 92138 (714) 578-9100 - 1,210,000 shares of common stock. Underwriters: Shearson/American Express Inc., Robertson, Colman, Stephens & Woodman and Hambrecht & Quist. The company designs, manufactures and sells a broad line of magnetic tape drives and other computer memory peripheral products. (File 2-79747 - Oct. 12) (Br. 10)

(S-8) BAKER INTERNATIONAL CORPORATION, 500 City Pkwy West, Orange, CA 92667 (714) 634-2333 - $7 million of floating interate rate convertible subordinated debentures, due 1989. (File 2-79748 - Oct. 6) (Br. 3)

(S-1) ASSOCIATED WHOLESALERS, INC., P.O. Box 1928, 600 Arsenal Rd., York, PA 17405 (714) 854-1505 - 20,000 shares of common stock, $1 million of floating-rate short-term renewable notes, and $1 million of floating-rate intermediate-term renewable notes. The company is a member owned and operated wholesale grocery purchasing cooperative. (File 2-79749 - Oct. 12) (Br. 3)

BEST DOCUMENT AVAILABLE

(N-1) COLUMBIA FIXED INCOME SECURITIES FUND, INC., 621 SW Morrison, Portland, OR 97205 (503) 22[illegible]-3600 - an indefinite number of shares of Class A common stock. The company is a no-load, open-end nondiversified investment company. (File 2-79750 - Oct. 12) (Br. 18 - New Issue)

(S-8) COMPUTER ASSOCIATES INTERNATIONAL, INC., The Computer Associates Bldg., 125 Jericho Turnpike, Jericho, NY 11753 (516) 333-6700 - 21[illegible],030 shares of common stock. (File 2-79751 - Oct. 12) (Br. 9)

(S-8) BROCKWAY, INC. (NY), McCullough Ave., Brockway, PA 15824 (814) 268-3015 - 300,000 shares of common stock. (File 2-79752 - Oct. 12) (Br. 9)

(S-3) INTERNATIONAL CLINICAL LABORATORIES, INC., Five Park Plaza, P.O. Box 24027, Nashville, TN 37202 (615) 327-1025 - 73,714 shares of common stock. The company provides medical laboratory testing services to hospitals and physicians. (File 2-79756 - Oct. 12) (Br. 6) [S]

(S-3) CENTRAL AND SOUTH WEST CORPORATION, 2700 One Main Pl., Dallas, TX 75202 (214) 745-3700 - 4,000,000 shares of common stock. (File 2-79757 - Oct. 12) (Br. 8) [S]

(S-3) SEA CONTAINERS LTD., Argus Bldg., Wesley St., Hamilton 5, Bermuda 809-29-27741 - 3,400,000 shares of cumulative preferred shares. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company leases and sells marine cargo containers, containerships and container cranes. (File 2-79758 - Oct. 12) (Br. 3)

(N-1) CUMBERLAND GROWTH FUND, INC., P.O. Box 663, Vineland, NJ 08360 (609) 692-6690 - $1 million of common stock. (File 2-79759 - Oct. 12) (Br. 16 - New Issue)

(S-6) AMERICAN TAX-EXEMPT BOND TRUST, SERIES 62, 215 North Main St., West Bend, WI 53095 - 4,500 units. Depositor: B. C. Ziegler and Company. (File 2-79760 - Oct. 12) (Br. 16 - New Issue)

(S-8) AGWAY INC., 333 Butternut Dr., DeWitt, NY 13214 - $1 million of subordinated money market certificates, due October 31, 1992, $2 million of subordinated money market certificates, due October 31, 1991, and 30,000 shares of 8% cumulative preferred stock, Series B ($100 par value). (File 2-79761 - Oct. 12) (Br. 3) [S]

(S-1) DUNOCO CORPORATION, 17702 Mitchell Street North, Irvine, CA 92714 (714) 545-0701 - 11,422,861 shares of common stock. Underwriter: Underwood, Neuhaus & Co. Incorporated. (File 2-79762 - Oct. 12) (Br. 6 - New Issue)

(S-8) INTECH INCORPORATED, 282 Brokaw Rd., Santa Clara, CA 95050 (408) 727-0500 - 650,000 shares of common stock. (File 2-79768 - Oct. 8) (Br. 10)

(S-3) GENESCO INC., Genesco Park, Nashville, TN 37202 (615) 367-7000 - 238,288 shares of common stock. The company is engaged in the manufacture and sale of footwear and men's apparel. (File 2-79769 - Oct. 8) (Br. 7) [S]

(S-8) THE JOURNAL COMPANY, 333 West State St., Milwaukee, WI 53201-0661 (404) 224-2613 - 50,000 units of beneficial interest. (File 2-79770 - Oct. 7) (Br. 2)

(N-1) PREFERRED CUSTOMER MONEY MARKET FUND, INC., 120 Wall St., New York, NY 10005 (212) 825-7900 - an indefinite number of securities. (File 2-79772 - Oct. 13) (Br. 16 - New Issue)

(S-8) TELESPHERE INTERNATIONAL, INC., 2211 York Rd., Suite 115, Oak Brook, IL 60521 - 25,000 shares of common stock. (File 2-79773 - Oct. 12) (Br. 7)

(S-12) MORGAN GUARANTY TRUST COMPANY OF NEW YORK, 30 West Broadway, New York, NY 10015 - 100,000 American Depositary Receipts for ordinary rand one shares of Driefontein Consolidated Limited. (File 2-79778 - Oct. 12)

REGISTRATIONS EFFECTIVE

Oct. 5: Novo Industri A/S, 2-79546; Phillips Petroleum Company, 2-79604; Toys "R" Us, Inc., 2-79655.
Oct. 6: AGS Computers, Inc., 2-77497; Caterpillar Tractor Co., 2-79638; Digital Switch Corporation, 2-78855; First Dealers Equity Insurance Co., Ltd., 2-77954; W. R. Grace & Co., 2-74971; Paragon Fund, Ltd., 2-75603; Philadelphia Electric Company, 2-79320; Rockwell International Corporation, 2-79523; Southeastern Michigan Gas Company, 2-79522; The Summit Bancorporation, 2-7[illegible]; USLife Corporation, 2-79559.

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ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D [illegible] after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALABAMA DRY DOCK & SHIPBLDG QUINA TALLULAH DUNLAP ET AL	COM	13D	8/ 2/82	30 4.8	01026610 0.0	NEW
ARCO ARGENTINA INC SB CONTINGENCY FUND PART	COM	13D	10/ 1/82	390 5.7	03749010 0.0	NEW
ARCO ARGENTINA INC SBBD LIQUIDATING PARTNERSHIP	COM	13D	10/ 1/82	9 N/A	03749010 N/A	UPDATE
ASSOCIATED COMPANIES INC STUART HOLDING CO	COMMON STOCK	13D	10/ 4/82	166 15.5	04554510 9.9	UPDATE
BETAMED PHARMACEUTICALS BUCKLEY GREGORY D	COM	13D	9/23/82	200 10.3	08666910 0.0	NEW
BETAMED PHARMACEUTICALS BUCKLEY JUDITH M	COM	13D	9/23/82	200 10.3	08666910 0.0	NEW
BETAMED PHARMACEUTICALS DOMONT BEN ET AL	COM	13D	9/23/82	77 4.0	08666910 0.0	NEW
CADENCE INDS CORP GAMCO INVESTORS INC ET AL	COM	13D	10/ 4/82	463 32.7	12738810 28.0	UPDATE
CLARK CONS INDS INC CONS ELEC DIST EMP RET PL	COM	13D	9/30/82	107 14.6	18068810 13.5	UPDATE
EVANS ARISTOCRAT INDS INC GOLDMAN SACHS & CO	COM	13D	9/28/82	6 0.3	29910110 7.3	UPDATE
EXPLORATION SURVEYS INC BARRETT WILLIAM J	CL A	13D	9/ 1/82	335 15.6	30213510 12.8	UPDATE
EXPLORATION SURVEYS INC CAMPBELL ROBERT J	CL A	13D	9/15/82	75 3.5	30213510 0.0	NEW
FEDERAL SCREW WORKS ZURSCHMIEDE JR W TOM	COM	13D	9/ 1/82	222 18.8	31381910 0.0	NEW
FREMONT GEN CORP COMMUNITY PROPERTY TR ET AL	COM	13D	9/17/82	586 5.7	35728810 0.0	NEW
GIANT PORTLAND & MASONRY CEM WOOLCOTT RENE R ET AL	COM	13D	9/ 3/82	149 8.1	37453210 5.3	UPDATE
INTL SHIPHOLDING CORP GOLDMAN JEROME L	COM	13D	8/ 4/82	124 5.1	46032110 0.0	NEW
MONUMENTAL CORP PEARLSTONE RICHARD L	COM NEW	13D	5/ 4/82	448 6.5	61531840 0.0	NEW

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ACQUISITION REPORTS CONT.

MONUMENTAL CORP	COM NEW	SCHREIBER EUGENE H	13D	5/ 4/82	757	11.2	61531840	0.0	NEW
MONUMENTAL PPTYS TR	UNIT BEN INT	SB CONTINGENCY FUND PART	13D	10/ 1/82	424	5.4	61533010	0.0	NEW
MONUMENTAL PPTYS TR	UNIT BEN INT	SBBD LIQUIDATING PARTNERSHIP	13D	10/ 1/82	0	N/A	61533010	N/A	UPDATE
MORLAN INTL INC	COM	SHANE WILLIAM ET AL	13D	10/ 2/82	124	3.5	61763910	3.4	UPDATE
MORLAN INTL INC	COM	SHAY ROBERT	13D	10/ 2/82	1,822	49.1	61763910	49.1	UPDATE
NEWMONT MNG CORP	COM	AMCON GROUP INC ET AL	13D	10/ 5/82	6,811	25.2	65163910	24.5	UPDATE
ODETICS INC	COM	WEBER GERALD A	13D	9/27/82	177	9.7	67606510	0.0	NEW
PENNCORP FINL INC	COM	AMERICAN CAN COMPANY	13D	9/28/82	1,902	10.0	70809610	0.0	NEW
PENNCORP FINL INC	COM	AMERICAN FINANCIAL CORP ET AL	13D	9/28/82	4,828	25.3	70809610	25.3	UPDATE
SAN JUAN RACING ASSN INC	COM	SB CONTINGENCY FUND PART	13D	10/ 1/82	316	7.3	79840710	0.0	NEW
SAN JUAN RACING ASSN INC	COM	SBBD LIQUIDATING PARTNERSHIP	13D	10/ 1/82	0	0.0	79840710	7.2	UPDATE
SOUTHLAND FINL CORP	COM	CARPENTER LAURA L	13D	9/15/82	400	2.4	84444710	5.5	UPDATE
STAMFORD WATER CO	COM	BRIDGEPORT HYDRAULIC CO	13D	9/20/82	24	12.2	85280110	0.0	NEW
STARRETT HSG CORP	COM	GREEN S WILLIAM	13D	8/26/82	0	0.0	85567710	21.5	UPDATE
SUNSTATES CORP	SH BEN INT	MCCOY INDS INC ET AL	13D	9/ 9/82	361	15.5	86787210	15.7	UPDATE
TEECO PPTYS L P	UN LTD PARTNRSHP INT	SB CONTINGENCY FUND PART	13D	10/ 1/82	384	5.9	87900210	0.0	NEW
TEECO PPTYS L P	UN LTD PARTNRSHP INT	SBBD LIQUIDATING PARTNERSHIP	13D	10/ 1/82	0	N/A	87900210	N/A	UPDATE
TWIN CITY BARGE INC	COM	FELLOWS BEN	13D	9/30/82	113	5.3	90141910	5.3	UPDATE
UNION COMM CORP	COM	CBC MERGER/CENTRAL BANCORP	14D-1	10/ 8/82	0	0.0	90604210	0.0	UPDATE
UNION COMMERCE CORP	CUM PFD	CBC MERGER/CENTRAL BANCORP	14D-1	10/ 8/82	210	53.4	90604220	53.4	UPDATE
UNIVERSAL HEALTH SVCS INC	CL B	FIRST SMALL BUS. INV/CAL ET AL	13D	9/30/82	200	7.5	91390310	0.0	NEW
WATERS INSTRS INC	COM	KOHL ATLEE M ET AL	13D	10/ 1/82	139	14.6	94185010	13.1	UPDATE
WEHR CORP	COM	BODE MARY M	13D	9/22/82	0	0.0	94859410	18.5	UPDATE
WEHR CORP	COM	MEYER ELIZABETH M	13D	9/22/82	0	0.0	94859410	17.6	UPDATE

WEHR CORP	COM			0	94859410	
MEYER FRITZ A ET AL		13D	9/22/82	0.0	18.4	UPDATE
WESTERN MRTG INVESTORS	SH BEN INT			303	95870610	
CLAY LANDON T		13D	10/12/82	30.2	29.8	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ANCORP BANCSHARES INC	5	09/20/82	
AUTOMATED TECHNOLOGY CORP	5	09/27/82	
BORG WARNER CORP /DE/	5,7	09/30/82	
BRAUVIN REAL ESTATE FUND I	2	09/20/82	
BRISTOL BRASS LIQUIDATING CORP	5	10/04/82	
BROADVIEW FINANCIAL CORP	5	10/05/82	
CHRYSLER FINANCIAL CORP	2,7	09/22/82	
CORADIAN CORP	5	09/23/82	
CORPORATE PROPERTY ASSOCIATES 2	2,6	09/22/82	
FEDERATED INVESTORS INC	5	09/14/82	
FN BANCORP	2,7	10/06/82	
GULF UNITED CORP	2,7	10/01/82	
HUDSON GENERAL CORP	5,7	09/30/82	
IDAHO POWER CO	5	09/30/82	
INDUSTRIAL ACOUSTICS CO INC	5	10/04/82	
INSTRUMENT SYSTEMS CORP /DE/	5,7	09/29/82	
ISLAND GEM ENTERPRISES LTD NV	4	09/01/82	AMEND
MERRILL LYNCH MBS INC	5	08/25/82	
MERRILL LYNCH MBS INC	5	09/27/82	
MIOCENE RESOURCES INC	5	09/03/82	
PACIFIC GAS & ELECTRIC CO	5	10/07/82	
PACIFIC LIGHTING CORP	5	09/30/82	
SAN DIEGO BANCORP	2	10/04/82	
SOUTHERN CALIFORNIA GAS CO	5	09/30/82	
SPECTRUM 7 1982 A DRILLING PROGRAM	5	09/20/82	
SPECTRUM 7 1982 B DRILLLING PROGRAM	7,5	09/20/82	
STEAK N SHAKE INC	5	09/22/82	
SUPER FOOD SERVICES INC	5	09/02/82	
SUPRADUR MANUFACTURING CORP	5	09/29/82	
SYBRON CORP	5	10/04/82	
SYKES DATATRONICS INC	5,7	09/29/82	
TWIN FAIR INC	5	07/21/82	
WESTCOAST PETROLEUM LTD	5	09/10/82	
WOOLWORTH F W CO	2,5,7	09/20/82	

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RULES AND RELATED MATTERS

APPROVAL GIVEN FOR TRADING OF NEW OPTION PRODUCTS

The Commission approved a series of rule changes by various securities industry self-regulatory organizations which have the effect of authorizing trading of new option products. Trading is approved in options on certificates of the Government National Mortgage Association on the Chicago Board Options Exchange (CBOE); in options on U.S. Treasury securities on the CBOE and the American Stock Exchange (Amex); and in options on foreign currencies on the Philadelphia Stock Exchange (Phlx).

The CBOE and the Options Clearing Corporation (OCC) have filed, and the Commission on an accelerated basis has approved, proposed changes to the CBOE and OCC rules (SR-CBOE-82-15 and SR-OCC-82-21). The changes incorporate the terms of previously filed and approved rule changes providing for trading on the CBOE of standardized options on mortgage pass-through certificates guaranteed by the Government National Mortgage Association (GNMA options), and for issuance, processing of and settlement of transactions in such options by the OCC (Rel. 34-19125).

The Amex and the CBOE have filed, and the Commission on an accelerated basis has approved, proposed changes to the Amex and CBOE rules (SR-Amex-82-15 and SR-CBOE-82-16). The changes incorporate the terms of previously filed and approved rule changes providing for trading on the Amex and CBOE of standardized options on securities issued by the U.S. Department of Treasury (Treasury options) (Rel. 34-19126).

An order has been issued approving a proposal filed by the OCC to amend its rules to provide for OCC's issuance of, processing of, and settlement of transactions in Treasury options (SR-OCC-81-12) (Rel. 34-19127).

An order has been issued approving proposals filed by the Amex, CBOE and New York Stock Exchange, Inc. (NYSE) to amend their rules to establish margin requirements for trading in Treasury options (SR-Amex-81-1, SR-CBOE-81-27, SR-NYSE-81-18) (Rel. 34-19128).

The Amex has filed, and the Commission on an accelerated basis has approved, proposed rule changes to modify Amex rules relating to debt option trading hours, allocation of exercise notices on Treasury options, deliverable Treasury bills and exercise limits during the "when-issued" period to conform to CBOE, OCC and U.S. Treasury Department rules (SR-Amex-82-4) (Rel. 34-19129).

An order has been issued approving a rule change proposal filed by CBOE to define the term "covered" in CBOE rules, to establish initial margin requirements for debt option writers and to establish conditions under which margin requirements may be met with custodial receipts and letters of guarantee issued by banks (SR-CBOE-81-24) (Rel. 34-19130).

An order has been issued approving a proposed rule change filed by the CBOE to amend its rules to extend exercise limits on Treasury bond and note options to the duration of the "when-issued" period, and to allow "mini-series" options to offset standardized options on the same government security for margin purposes (SR-CBOE-82-5) (Rel. 34-19132).

An order has been issued approving a proposed rule change filed by CBOE which amends CBOE's GNMA options rules to conform to parallel rules on government securities options (SR-CBOE-82-4) (Rel. 34-19131).

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An order has been issued approving a proposed rule change filed by the Phlx amending its rules to provide for listing and trading of standardized options on foreign currencies (SR-Phlx-81-4) (Rel. 34-19133).

An order has been issued approving a proposed rule change filed by the Phlx which amends Phlx rules to provide for the sale on various terms, of Foreign Currency Options Participations to admit non-members as well as members to trade on the Phlx foreign currency options market (SR-Phlx-81-5) (Rel. 34-19134).

FOR FURTHER INFORMATION CONTACT: Thomas G. Lovett at (202) 272-2913

PROPOSED AMENDMENTS TO RULE 14a-8

The Commission is requesting public comment on a wide variety of questions relating to the security holder proposal process pursuant to Rule 14a-8 under the Securities Exchange Act of 1934, and soliciting comment with respect to three alternative proposals for dealing with that matter.

Comments should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, DC 20549 on or before February 24, 1983 and should refer to File No. S7-946. All comments will be available for public inspection. (Rel. 34-19135)

COMMISSION ANNOUNCEMENTS

SECURITIES REGULATION SEMINAR

On October 21 and 22, 1982, the Los Angeles Regional Office of the Commission, the Business and Corporations Law Section of the Los Angeles County Bar, the California Department of Corporations, and the California Society of Certified Public Accountants will hold their Fifteenth Annual Cooperative Securities Regulation Seminar. The two-day program will be highlighted by the luncheon speakers - on October 21, The Honorable John S.R.Shad, Chairman, SEC - and on October 22, William A. Niskanen, Member of the President's Council on Economic Advisers.

ADMINISTRATIVE PROCEEDINGS

SANCTIONS IMPOSED AGAINST MARLEN V. JOHNSON

The Commission announced it has entered Findings and an Order Imposing Remedial Sanctions against Marlen V. Johnson, pursuant to an Offer of Settlement submitted by him in which he neither admitted nor denied the allegations contained in the Order for Proceedings, and in which he consented to sanctions and to findings of violations of the broker-dealer registration amendment, net capital, customer protection, books and records, and early warning provisions of the Securities Exchange Act of 1934.

In the Order Imposing Remedial Sanctions, the Commission ordered that Johnson be suspended from association with any broker or dealer for a period of one year, but allowed him to retain his subordinated debt in Johnson-Bowles Company, Inc., a Salt Lake City, Utah broker-dealer, as well as his stock ownership in a public company which currently owns all of the outstanding stock of Johnson-Bowles, with specified restrictions placed on voting of the shares of the public company. The Commission further ordered that, after the one year suspension period, for an additional period of 18 months, Johnson may only become associated with a broker or dealer in a non-supervisory capacity under appropriate supervision with certain aspects of such non-supervisory and appropriately supervised capacity specified in the Order. (Rel. 34-19104)

CIVIL PROCEEDINGS

COMPLAINT NAMES SAM B. MONTGOMERY

The Washington Regional Office announced that on October 12 a complaint was filed in U.S. District Court for the Southern District of New York naming as a defendant

Sam B. Montgomery of New York, New York.

The complaint alleges that during June, July and August 1980, the defendant, a management consultant to Celanese Corporation, violated the antifraud provisions of the securities laws by purchasing for his benefit and the benefit of a group of relatives, friends and acquaintances and recommending to others the purchase of a total of 9,830 shares of Virginia Chemicals, Inc. stock while he was in possession of material non-public information concerning the existence and status of negotiations with respect to the acquisition of Virginia Chemicals, Inc. by Celanese Corporation.

Simultaneous with the filing of the complaint, the defendant, without admitting or denying the allegations contained therein, consented to the entry of a Final Judgment permanently enjoining him from future violations of Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5. The Judgment provides that the defendant disgorge a total of $46,143.75 in profits which the Commission alleged were illegally obtained by the defendant, by the group of relatives, friends and acquaintances for whose benefit the defendant traded and by those who purchased following the defendant's recommendations. The Final Judgment directs that the funds shall be paid to the Registry of the Court and disbursed pursuant to a plan to be submitted at a later date by the Commission and approved by the Court. (SEC v. Sam B. Montgomery, U.S.D.C. S.D.N.Y., Civil Action No. 82-6728). (LR-9782)

INVESTMENT COMPANY ACT RELEASES

AMERICAN EXPRESS TAX-EXEMPT MONEY FUND

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 on two applications by American Express Tax-Exempt Money Fund (Applicant), an open-end, diversified, management investment company, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to value its portfolio securities using the amortized cost method of valuation; and exempting Applicant from the provisions of Section 12(d)(3) of the Act to permit it to acquire rights to sell its portfolio securities to brokers or dealers and exempting it from Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to value such rights in the manner described in the application. (Rel. IC-12719 - Oct. 8)

MUTUAL INVESTING FOUNDATION

An order has been issued, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Mutual Investing Foundation (MIF) and Heritage Securities, Inc., from the provisions of Section 22(d) of the Act and Rule 22d-1 thereunder to the extent necessary to permit the sale of MIF's classes of shares and shares of future classes which MIF may offer, at net asset value with no sales charge, to present and former directors, officers, and employees (and to spouses or minor children of the foregoing) of Nationwide Mutual Insurance Company and its subsidiaries or affiliated companies. (Rel. IC-12720 - Oct. 8)

MUNICIPAL FUND FOR TEMPORARY INVESTMENT

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 on an application filed by Municipal Fund For Temporary Investment (Applicant), registered under the Act as an open-end, diversified, management investment company, amending a previous Commission order (Rel. IC-11867, July 21, 1981), to include a new series, InterMuni-Fund. The prior order exempting Applicant from the provisions of Section 12(d)(3) of the Act to the extent necessary to permit Applicant to acquire, on behalf of its MuniFund portfolio series, rights to sell its portfolio securities to brokers or dealers, and from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to value such rights acquired from banks, brokers or dealers in the manner described in its application. (Rel. IC-12721 - Oct. 8)

PAINE WEBBER UNITED STATES GOVERNMENT AND FEDERAL AGENCIES SECURITIES TRUST

An order, pursuant to Section 45(a) of the Investment Company Act of 1940, has been issued on an application by Paine Webber United States Government and Federal Agencies Securities Trust Appreciation Series I (Series I), registered under the

Act as a unit investment trust, and its sponsor, Paine Webber, Jackson and Curtis Incorporated, granting confidential treatment for the profit and loss statements of the sponsor, filed with the Commission from time to time in connection with registration statements for Series I and subsequent series. (Rel. IC-12722 - Oct. 8)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until November 2 to comment on the application of the following stock exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Midwest Stock Exchange, Inc. - three issues. (Rel. 34-19114); and the Philadelphia Stock Exchange, Inc. - five issues. (Rel. 34-19115)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

Options Clearing Corporation has filed a proposed rule change pursuant to Rule 19b-4 (SR-OCC-82-19) which would allow OCC to issue options on certain stock indices, to be specified by an Exchange (index options), to clear and settle index options transactions and to process and settle index option exercises. Publication of the proposal is expected to be made in the Federal Register during the week of October 18. (Rel. 34-19119)

ORDER GRANTING EXTENSION OF EXEMPTION

The Commission has issued an order granting the National Association of Securities Dealers an extension of two exemptions from the Commission's quotation rule, Rule 11Ac1-1 under the Securities Exchange Act of 1934, with respect to National Market System (NMS) Securities. The NASD has been granted (a) an exemption, subject to certain conditions, until March 1, 1983, from making available to quotation vendors quotations and size for each market maker in an NMS Security, and (b) an exemption until December 1, 1982, from providing quotation size in NMS Securities. (Rel. 34-19118)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) AMS/REALSTAR, INC., 2260 South Xanadu Way, Suite 250, Aurora, CO 80014 (303) 695-1300 - 6,000,000 shares of common stock. Underwriter: Vantage Securities of Colorado, Inc., Plaza 7000, 7000 East Belleview Ave., Suite 307, Englewood, CO 80111 (303) 740-7000. The company is engaged in the design, development, marketing and licensing of business application software modules for use with micro and mini-computers. (File 2-79634-D - Oct. 4) (Br. 10 - New Issue)

(S-18) FRONTIER GROUP INCORPORATED, 7000 Beach Blvd., Buena Park, CA 90622 (714) 521-2265 - 450,000 shares of common stock. (File 2-79664-LA - Oct. 5) (Br. 2 - New Issue)

(N-1) FIDELITY EMERGING GROWTH FUND, 82 Devonshire St., Boston, MA 02109 (617) 726-0200 - an indefinite number of shares. (File 2-79755 - Oct. 12) (Br. 17 - New Issue)

(S-3) MONSANTO COMPANY, 800 North Lindbergh Blvd., St. Louis, MO 63167 (314) 694-1000 - 1,200,000 shares of common stock. Underwriter: Goldman, Sachs & Co. The company is engaged in the manufacture and sale of a diversified line of products. (File 2-79763 - Oct. 13) (Br. 2) [S]

(S-3) MIDLANTIC BANKS INC., Metro Park Plaza, P.O. Box 600, Edison, NJ 08818 (201) 321-8000 - $100 million of notes. (File 2-79764 - Oct. 13) (Br. 1) [S]

(S-1) JAEGER OIL, INC., 560 Dublin Ave., Columbus, OH 43215 (614) 228-4311 - 25,000 units of preformation limited partnership interest at $1,000 per unit. Underwriter: First Securities Corporation of Columbus, 100 East Wilson Bridge Rd., Suite 212, Columbus, OH 43085 (614) 436-5546. (File 2-79765 - Oct. 13) (Br. 10 - New Issue)

(S-3) ASSOCIATES CORPORATION OF NORTH AMERICA, 1 Gulf + Western Plaza, New York, NY 10023 (212) 333-4744 - $500 million debt securities and warrants to purchase debt securities. (File 2-79766 - Oct. 13) (Br. 2) [S]

(S-8) PETRO-LEWIS CORPORATION, 717 17th St., Denver, CO 80201 (303) 630-1000 - 1,000,000 shares of common stock. (File 2-79767 - Oct. 13) (Br. 3)

(S-3) NORTHWEST BANCORPORATION, 1200 Northwestern Bank Bldg., Minneapolis, MN 55480 (612) 372-8123 - $10 million of senior indebtedness. (File 2-79771 - Oct. 12) (Br. 2) [S]

(S-3) WESTINGHOUSE ELECTRIC CORPORATION, Westinghouse Bldg., Gateway Center, Pittsburgh, PA 15222 (412) 255-3800 - 1,300,000 shares of common stock. (File 2-79774 - Oct. 13) (Br. 7)

(S-6's) INSURED MUNICIPALS-INCOME TRUST, SERIES 77; INSURED MUNICIPALS-INCOME TRUST, SERIES 78; INVESTORS' QUALITY TAX-EXEMPT TRUST, SERIES 22; and INVESTORS' QUALITY TAX-EXEMPT TRUST, SERIES 21, 1901 North Naper Blvd., Naperville, IL 60566 - 1,000 units (each Trust). Depositor: Van Kampen Merritt Inc. (File 2-79776, 2-79777, 2-79782 and 2-79783 - Oct. 13) (Br. 18 - New Issues)

(S-3) DRESSER INDUSTRIES, INC., The Dresser Bldg., 1505 Elm St., Dallas, TX 75201 (214) 746-6000 - $125 million of debt securities. Underwriter: The First Boston Corporation. The company provides high technology products and services to energy, natural resource and industrial markets. (File 2-79779 - Oct. 13) (Br. 3) [S]

(S-3) THE HERTZ CORPORATION, 6600 Madison Ave., New York, NY 10021 (212) 980-2121 - $100 million of medium-term notes, due from nine months to five years from date of issue. Underwriters: Lehman Brothers Kuhn Loeb Incorporated and Merrill Lynch White Weld Capital Markets Group. The company and its subsidiaries, independent licensees and associates are engaged in renting and leasing automobiles and trucks. (File 2-79780 - Oct. 13) (Br. 4) [S]

(S-1) COMPUTONE SYSTEMS INCORPORATED, One Dunwoody Park, Atlanta, GA 30338 (404) 393-3010 - 366,000 shares of common stock. Underwriter: Shearson/American Express Inc. The company provides computer-based products and services. (File 2-79784 - Oct. 13) (Br. 10)

(S-3) JEWEL COMPANIES, INC., 5725 N. East River Rd., Chicago, IL 60631 (312) 693-6000 - $100 million of debt securities. Underwriter: Morgan Stanley & Co. Incorporated. The company is engaged in the retail sale of food, drugs and general merchandise. (File 2-79786 - Oct. 13) (Br. 2)

(S-14) FOOD LANE EASTON S.S., INC., 1720 Butler St., Easton, PA 18042 (215) 253-7155 - 1,145,832 shares of common stock. (File 2-79787 - Oct. 13) (Br. 3)

(S-1) OCILLA INDUSTRIES, INC., 477 Madison Ave., New York, NY 10022 (212) 752-7408 - 600,000 shares of common stock. Underwriter: Ladenburg, Thalmann & Co. Inc. The company, through its subsidiary, is engaged in the design, manufacture and sale of manufactured homes (mobile homes). (File 2-79788 - Oct. 13) (Br. 9)

(S-8) J. L. CLARK MANUFACTURING CO., 2300 Sixth St., Rockford, IL 61108 (815) 962-8861 - 125,000 shares of common stock. (File 2-79789 - Oct. 13) (Br. 9)

(S-15) WESTERN UNION CORPORATION, One Lake St., Upper Saddle River, N.J. 07458 (201) 825-5000 - 3,336,162 shares of common stock. (File 2-79790 - Oct. 13) (Br. 7)

(N-1) BLC CASH MANAGEMENT FUND, INC., 711 High St., Des Moines, IA 50307 (515) 247-6406 - an indefinite number or amount of securities. (File 2-79791 - Oct. 13) (Br. 18 - New Issue)

(S-8) A. E. STALEY MANUFACTURING COMPANY, 2200 East Eldorado St., Decatur, IL 62525 (217) 423-4411 - 288,446 shares of common stock. (File 2-79793 - Oct. 13) (Br. 4)

(S-3) R. J. REYNOLDS INDUSTRIES, INC., Reynolds Blvd., Winston-Salem, NC 27102 (919) 773-2000 - $300 million of debt securities. (File 2-79796 - Oct. 14) (Br. 3) [S]

(S-8) ARIZONA PUBLIC SERVICE COMPANY, 411 North Central Ave., Phoenix, AZ 85004 (602) 271-7900 - 1,012,729 shares of common stock. (File 2-79797 - Oct. 14) (Br. 8)

(S-3) PACIFIC GAS AND ELECTRIC COMPANY, 77 Beale St., San Francisco, CA 94106 (415) 781-4211 - 5,000,000 shares of common stock. Underwriters: Dean Witter Reynolds Inc., Blyth Eastman Paine Webber Incorporated and E. F. Hutton & Company Inc. The company is engaged in supplying electric and gas service. (File 2-79798 - Oct. 14) (Br. 8)

(S-6) MASSACHUSETTS TAX EXEMPT UNIT TRUST, SERIES 51, 60 State St., Boston, MA 02109 - 7,000 units. Depositor: Moseley, Hallgarten, Estabrook & Weeden Inc. (File 2-79799 - Oct. 14) (Br. 16 - New Issue)

(S-3) ATLANTIC RICHFIELD COMPANY, 515 South Flower St., Los Angeles, CA 90071 (213) 486-3511 - $400 million of debt securities. The company is engaged in the exploration for, and the development, purchase, transportation and sale of, petroleum, including petroleum liquids and natural gas. (File 2-79800 - Oct. 14) (Br. 4) [S]

(S-14) BAY BANCORPORATION, 1495 East 14th St., San Leandro, CA 94577 (415) 357-2265 - 1,095,138 shares of common stock. (File 2-79801 - Oct. 14) (Br. 1 - New Issue)

(S-3) DAYTON-HUDSON CORPORATION, 777 Nicollet Mall, Minneapolis, MN 55402 (612) 370-6948 - $100 million of debt securities. Underwriter: Goldman, Sachs & Co. The company is a national diversified retail company. (File 2-79802 - Oct. 14) (Br. 1) [S]

(S-1) ALTOS COMPUTER SYSTEMS, 2360 Bering Dr., San Jose, CA 95131 (408) 946-6700 - 2,800,000 shares of common stock. Underwriters: L.F. Rothschild, Unterberg, Towbin, and Robertson, Colman, Stephens & Woodman. The company designs, produces and markets 8 and 16-bit microcomputer systems. (File 2-79803 - Oct. 14) (Br. 9 - New Issue)

(S-11) RANCHO CONSULTANTS REALTY FUND III, 28636 Front St., Temecula, CA 92390 - 7,500 units, 15,000 limited partnership interests with warrants to purchase 22,500 additional limited partnership interests. (File 2-79805 - Oct. 14) (Br. 6 - New Issue)

(S-8) HOME HEALTH CARE OF AMERICA, INC., 2871 South Pullman St., Santa Ana, CA 92705 (714) 556-7841 - 200,000 shares of restricted common stock. (File 2-79806 - Oct. 14) (Br. 6)

(S-8) GENERAL CINEMA CORPORATION, 27 Boylston St., Chestnut Hill, MA 02167 (617) 232-8200 - 500,000 shares of common stock. (File 2-79808 - Oct. 14) (Br. 1)

(S-B) REPUBLIC OF AUSTRIA, Ambassador of the Republic of Austria to the US, Austrian Embassy, 2343 Massachusetts Ave., N.W., Washington, DC 20008 - $400 million of bonds, debentures or notes. Underwriters: Lehman Brothers Kuhn Loeb Incorporated, Salomon Brothers Inc., Merrill Lynch White Weld Capital Markets Group and Creditanstalt-Bankverein. (File 2-79810 - Oct. 14) (Br. 9)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AAR CORP SYNALLOY CORP ET AL	COM	13D	9/29/82	374 9.5	00036110 8.5	UPDATE
ALLIS-CHALMERS CORPORATION BASS BROTHERS ENTERP.INC ET AL	$5.875 CUM CONV PFD	13D	9/23/82	151 12.7	01964520 10.6	UPDATE
AMERICAN SEATING CO FUQUA INDUSTRIES, INC	COM	13D	10/11/82	358 39.7	02946510 39.7	UPDATE
AMTEC IND INC DE RANCE INC	COM	13D	9/ 1/82	111 10.1	03232810 9.1	UPDATE
APACHE PETE CORP DOW CHEMICAL	DEPOSITARY UNIT	13D	9/30/82	9,000 44.0	03746320 0.0	NEW
BARD C R INC N J INTERNATIONAL PAPER CO	COM	13D	9/22/82	1,254 12.7	06739310 0.0	NEW
BLUE BELL INC BASS SID R.ET AL	COM	13D	9/28/82	1,353 10.6	09529310 9.2	UPDATE
COMDIAL CORP PACIFIC TELECOM, INC	COM	13D	10/ 1/82	5,369 48.0	20033210 12.3	UPDATE
COMPUTER PRODS INC KARON GERALD M	COM	13D	9/23/82	285 4.1	20530010 5.2	UPDATE
COMPUTER PRODS INC STEVENS EZRA F	COM	13D	9/23/82	90 1.3	20530010 1.3	UPDATE
CRITON CORP PC INDUSTRIES INC	COM	13D	10/12/82	3,715 89.6	22674510 79.7	UPDATE
CRITON CORP PC INDUSTRIES INC ET AL	COM	13D	10/ 7/82	3,715 89.6	22674510 85.5	UPDATE
DETROIT & CDA TUNL CORP WENGER HENRY PENN	COM	13D	10/ 1/82	120 16.6	25070310 15.3	UPDATE
EQUITABLE LIFE MTG RLTY INVS EQUITABLE ACQ/EQUIT-LIFE ASSUR	COM	14D-1	10/ 8/82	2,949 34.4	29454210 0.0	NEW
EVANS ARISTOCRAT INDS INC MASCO CORP	COM	13D	9/28/82	1,013 49.2	29910110 0.0	NEW
EXECUTIVE INDS INC REICH & TANG INC ET AL	COM	13D	10/ 1/82	631 87.9	30157410 64.3	UPDATE
FLORIDA GULF RLTY TR SUN LIFE INSURANCE CO ET AL	SH BEN INT	13D	10/ 1/82	159 8.0	34073410 9.1	UPDATE
FOTOMAT CORP KONISHIROKU PHOTO INDUSTRY	COM	13D	9/28/82	700 7.9	35039110 7.9	UPDATE
GENERAL BANCSHARES CORP INTERNATIONAL BANCSHARES INC	COM	13D	9/27/82	196 7.7	36910010 0.0	NEW
GENERAL BANCSHARES CORP METRO BANCSHARES INC ET AL	COM	13D	9/27/82	436 17.3	36910010 5.2	UPDATE
GENERAL BANCSHARES CORP MORGAN FRANK S	COM	13D	9/27/82	0 0.0	36910010 15.2	UPDATE

BEST DOCUMENT AVAILABLE

ACQUISITION REPORTS CONT.

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IONICS INC                   COM                                 83  46221810
   WHITE J F CONTRACTING CO ET AL    13D      9/10/82           4.2       5.2  UPDATE

LEZAK ENERGY GROUP INC       COM                             57,170  52988510
   GOW ROBERT H                      13D     10/ 1/82          38.1       0.0  NEW

LEZAK ENERGY GROUP INC       COM                             10,089  52988510
   MEDLOCK GORDON E                  13D     10/ 1/82           6.7       0.0  NEW

OPTIMUM HLDG CORP            COM                                206  68390410
   GIBSON JOSEPH B                   13D      9/30/82          11.3       0.0  NEW

SALANT CORP                  COM                                184  79389710
   CONNOR, CLARK & CO                13D      9/ 3/82           5.7       0.0  NEW

SERVO CORP AMER              COM                                 43  81769810
   SETAC PRFT DISTRIB PLN ET AL      13D      9/30/82           6.8       0.0  NEW

STARRETT HSG CORP            COM                                 25  85567710
   COLIN CYNTHIA                     13D      8/26/82           0.8      24.4  UPDATE

STARRETT HSG CORP            COM                                850  85567710
   GREEN FUND                        13D      8/26/82          26.1       0.0  NEW

TRANSCONTINENTAL ENERGY CORP COM                                502  89356010
   STREICHER JUDSON L ET AL          13D      8/31/82           9.2      11.9  UPDATE

TRIANGLE CORP                COM PAR $0.50                      272  89585320
   WOODLAND TRADING CORP ET AL       13D      9/20/82          27.9      25.3  RVSION

TWIN CITY BARGE INC          COM                                689  90141910
   BRIX PETER J                      13D      9/30/82          23.3       0.0  NEW

TWIN CITY BARGE INC          COM                                348  90141910
   LAMBERT JOHN W                    13D      9/30/82          11.8       7.0  UPDATE

TWIN CITY BARGE INC          COM                                126  90141910
   TWIN CITY BARGE ESOP              13D      9/30/82           4.3       4.3  UPDATE

UNION COMM CORP              COM                              1,481  90604210
   HUNTINGTON BANCSHRS INCORP        14D-1   10/12/82          38.9      38.9  UPDATE

UNION COMMERCE CORP          CUM PFD                              0  90604220
   HUNTINGTON BANCSHRS INCORP        14D-1   10/12/82           N/A       N/A  UPDATE

U S DESIGN CORP              COM                                271  91176410
   JOE FRANKIE                       13D      8/26/82          10.1       0.0  NEW

WEBCOR ELECTRS INC           COM                                600  94762310
   REICHENSTEIN VICTOR               13D     11/ 7/82          35.1       0.0  NEW
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sec news digest

Issue 82-200 October 18, 1982

COMMISSION ANNOUNCEMENTS

EDWARD F. GREENE RESIGNS AS GENERAL COUNSEL; DANIEL L. GOELZER TO SUCCEED HIM

Chairman John S.R. Shad announced today that he has accepted with regret Edward F. Greene's resignation as the Commission's General Counsel, but that he is pleased to announce that Daniel L. Goelzer will succeed Mr. Greene.

Mr. Greene is returning to private practice. Mr. Goelzer is presently the Executive Assistant to the Chairman.

"Ed Greene has been an outstanding General Counsel," Chairman Shad said. "His sound judgment and wise counsel will be sorely missed. I am confident, however, that Dan Goelzer will do an excellent job. He is a fine lawyer."

Mr. Greene joined the Commission's staff in December 1978 as Deputy Director of the Division of Corporation Finance. In March 1979, he became Director of the Division and, in September 1981, Chairman Shad appointed him to the position of General Counsel.

Mr. Greene, 40, graduated cum laude from the Harvard Law School in 1966. He received his B.A. degree in 1963 from Amherst College. Prior to joining the Commission's staff, he was a partner in the firm of Willkie Farr & Gallagher. Mr. Greene has taught on the law faculties of Georgetown University, Pace University, Wayne State, and Boston College.

Mr. Goelzer, 35, has served as Executive Assistant to Chairman Shad since June 1981. Prior to that, he had served as Executive Assistant to Chairman Harold M. Williams and as Associate General Counsel. Mr. Goelzer joined the Commission's staff in 1974 as a staff attorney in the Office of the General Counsel. He is a 1973 honors graduate of the University of Wisconsin School of Law where he was managing editor of the law review and member of the Order of the Coif. He received an L.L.M. from the George Washington University National Law Center in 1979. He also holds a B.B.A. in accounting from the University of Wisconsin, awarded in 1969, and is a Certified Public Accountant. Before joining the Commission's staff, he served as law clerk to the Honorable Thomas E. Fairchild, U.S. Court of Appeals for the Seventh Circuit.

PUBLIC AVAILABILITY OF CORRESPONDENCE ABOUT ACCOUNTANTS' INDEPENDENCE

The Commission announces a new policy regarding the public availability of correspondence about the impact of certain relationships between registrants and accountants on the independence of such accountants. (Rel. 33-6428)

FOR FURTHER INFORMATION CONTACT: Linda Griggs at (202) 272-2130

RULES AND RELATED MATTERS

WITHDRAWAL OF PROPOSED AMENDMENTS REGARDING ACCOUNTANTS' LIABILITY FOR REPORTS ON SUPPLEMENTAL FINANCIAL INFORMATION

The Commission is withdrawing proposed rule amendments which would have had the effect of excluding accountants from liability under Section 11 of the Securities Act of 1933 for reports on unaudited supplementary financial information as to the effects of changing prices and as to oil and gas reserves. (Rel. 33-6429)

FOR FURTHER INFORMATION CONTACT: Linda Griggs at (202) 272-2130

AMENDMENT TO COMMISSION RULE REGARDING RETENTION OF RECORDS

The Commission will consider whether to amend 17 CFR 200.80f, Appendix F, the Commission's records control schedule. The proposed amendments reduce the retention period for certain records maintained by the Commission and provide a fixed period for other records where none was previously provided. As amended, the records control schedule will permit the Commission to dispose of records as to which there no longer is an enforcement or regulatory interest and will prevent the Commission's filing system from becoming cumbersome or overburdened. (Rel. 33-6431)

FOR FURTHER INFORMATION CONTACT: Robert Michael Duffey at (202) 272-2454

PROPOSED AMENDMENTS TO THE COMMISSION'S RULES REGARDING THE INDEPENDENCE OF ACCOUNTANTS

The Commission authorized the publication of a release which proposes amendments to the Commission's rule regarding the independence of accountants. The proposed amendments would revise the definition of the term "member" in §210.2-01(b) and make minor technical changes to clarify the intent of the rule. The proposed revisions would cause Rule 2-01(b) to no longer apply to any professional employee of an accounting firm, provided that such employee is not involved in providing professional services to the subject client or any of its affiliates, and is not a managerial employee located in an office of the firm participating in a significant portion of the audit.

Comments should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 450 Fifth St., N.W., Washington, DC 20549, on or before December 31. 1982 and should refer to File No. S7-947. All comments will be available for public inspection. (Rel. 33-6430)

FOR FURTHER INFORMATION CONTACT: Clarence M. Staubs at (202) 272-2130

INVESTMENT COMPANY ACT RELEASES

NEW YORK TAX-FREE TRUST

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting New York Tax-Free Trust, registered under the Act as an open-end, diversified, management investment company, from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to use the amortized cost valuation method for the purpose of pricing its shares for sale, redemption and repurchase, subject to specific conditions. (Rel. IC-12723 - Oct. 8)

MAP - GOVERNMENT FUND, INC.

A notice has been issued giving interested persons until November 8 to request a hearing on an application by MAP - Government Fund, Inc., an open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting it from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, repurchase and redemption. (Rel. IC-12724 - Oct. 12)

KILICO MONEY MARKET SEPARATE ACCOUNT

A notice has been issued giving interested persons until November 8 to request a hearing on an application by KILICO Money Market Separate Account, an open-end, diversified, management investment company registered under the Investment Company Act of 1940, its investment manager, Kamper Investors Life Insurance Company, and its distributor, Kemper Financial Services, Inc. (collectively, Applicants), for an order pursuant to Section 6(c) of the Act exempting Applicants from the provisions of Section 6(c) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit the Account to use the amortized cost valuation method for the purpose of pricing its units for sale, repurchase and redemption. (Rel. IC-12725 - Oct. 12)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) AUTOMATIX INCORPORATED, 1000 Tech Park Dr., Billerica, MA 01821 (617) 667-7900 - 436,892 shares of common stock. The company is engaged in developing, producing and marketing "intelligent" industrial robotic systems and related products. (File 2-79652-B - Sept. 30) (Br. 10 - New Issue)

(S-3) ARKANSAS POWER & LIGHT COMPANY, First National Bldg., P.O. Box 551, Little Rock, AR 72203 (501) 371-4000 - $100 million of first mortgage bonds. (File 2-79795 - Oct. 13) (Br. 8)

(S-1) SILVER STATE MINING CORPORATION, 2917 County Rd. 84, P.O. Box 127, Victor, CO 80860 (303) 689-2551 - 1,350,000 shares of common stock. The company is engaged in the acquisition, exploration and development of mineral properties. (File 2-79804 - Oct. 14) (Br. 5) [S]

(N-1) ALLIANCE TAX-EXEMPT RESERVES, INC., 140 Broadway, New York, NY 10005 (212) 902-4126 - an indefinite amount of common stock. (File 2-79807 - Oct. 14) (Br. 16 - New Issue)

(S-8) LIFE IMAGING CORPORATION, 2300 Central Ave., Boulder, CO 80301 (303) 449-4242 - 250,000 shares of common stock. (File 2-79809 - Oct. 14) (Br. 8)

(S-1) COMDATA NETWORK, INC., 2209 Crestmoor Rd., Nashville, TN 37215 (615) 385-0400 - 1,350,000 shares of common stock. Underwriters: J. C. Bradford & Co. and Alex. Brown & Sons. The company is engaged in providing money transfer services. (File 2-79811 - Oct. 14) (Br. 3)

(S-B) EXPORT DEVELOPMENT CORPORATION, Canadian Embassy, 1746 Massachusetts Ave., N.W., Washington, DC 20036 - $200 million of % notes, due November 1, 1989. Underwriters: Salomon Brothers Inc., Wood Gundy Incorporated, Merrill Lynch White Weld Capital Markets Group and Dominion Ames Inc. (File 2-79812 - Oct. 14) (Br. 9)

(S-3) NORTHEASTERN BANCORP, INC., Penn Avenue and Spruce St., Scranton, PA 18501 (717) 961-7222 - 100,000 shares of common stock. (File 2-79813 - Oct. 14) (Br. 1)

(S-8) QUALITY CARE, INC., 100 North Centre Ave., Rockville Centre, NY 11570 (516) 678-3200 - 300,000 shares of common stock. (File 2-79814 - Oct. 14) (Br. 6)

(S-8) DART & KRAFT, INC., 2211 Sanders Rd., Northbrook, IL 60062 (312) 498-8000 - 2,000,000 shares of common stock. (File 2-79815 - Oct. 14)

(S-14) PRINCETON NATIONAL BANCORP, INC., 606 South Main St., Princeton, IL 61356 (815) 875-4444 - 240,000 shares of common stock. (File 2-79816 - Oct. 14) (Br. 2 - New Issue)

(S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 236, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-79817 - Oct. 14) (Br. 18 - New Issue)

(S-3) NORTON COMPANY, One New Bond St., Worcester, MA 01606 (617) 853-1000 - 219,862 shares of common stock. (File 2-79818 - Oct. 14) (Br. 10) [S]

(S-8) MOHAWK DATA SCIENCES CORP., Seven Century Dr., Parsippany, NJ 07054 (201) 540-9080 - 500,000 shares of common stock. (File 2-79819 - Oct. 14) (Br. 10)

(S-8) HERMAN MILLER, INC., 8500 Byron Rd., Zeeland, MI 49464 (616) 772-3300 - 414,172 shares of common stock. (File 2-79820 - Oct. 14) (Br. 6)

(S-3) SECURITY PACIFIC CORPORATION, 333 South Hope St., Los Angeles, CA 90071 (213) 613-4540 - $150 million of intermediate term notes, due from one year to eight years from date of issue. (File 2-79821 - Oct. 14) (Br. 2) [S]

(S-8 and S-3) GIANT FOOD INC., 6300 Sheriff Rd., Landover, MD 20785 - 105,000 shares of common stock A non-voting. (File 2-79822 - Oct. 14) (Br. 1)

(S-8) MOTOROLA, INC., 1303 East Algonquin Rd., Schaumburg, IL 60196 (312) 397-5000 - 1,500,000 shares of common stock. (File 2-79823 - Oct. 14) (Br. 7)

(S-3) VIACOM INTERNATIONAL INC., 1211 Avenue of the Americas, New York, NY 10036 (212) 575-5175 - $40 million of % convertible subordinated debentures, due 2007. Underwriter: Kidder, Peabody & Co. Incorporated. The company is a diversified communications and entertainment company. (File 2-79826 - Oct. 15) (Br. 2)

(S-6) E.F. HUTTON TAX-EXEMPT TRUST, NATIONAL SERIES 73, One Battery Park Plaza, New York, NY 10004 - 22,500 units. Depositor: E.F. Hutton & Company Inc. (File 2-79830 - Oct. 15) (Br. 18 - New Issue)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within days after the end of the calendar year in which the person became subject to S tion 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ FRIOR%	FILING STATUS
BANCORP HAWAII INC CORINTRA CORP	COM	13D	10/ 5/82	592 7.8	05968510 6.6	UPDATE
BENDIX CORP MARTIN MARIETTA CORP	COM	14D-1	10/13/82	11,900 61.6	08168910 0.0	UPDATE
CHOCK FULL O NUTS CORP FINKELSTEIN JERRY ET AL	COM	13D	10/ 7/82	822 16.9	17026810 16.0	UPDATE
GENERAL ENERGY CORP DEL CHARTER OAK PARTNERS ET AL	COM	13D	9/30/82	220 4.6	36975210 5.7	UPDATE
IT FINANCIAL TOMAR INC	COM	14D-1	10/14/82	132 48.9	45044010 48.9	UPDATE
LUNDY ELECTRS & SYS INC EDWARDS NICKOLAS W ET AL	COM	13D	9/29/82	253 23.1	55037410 22.0	UPDATE
NARCO SCIENTIFIC INC HEALTHDYNE INC	COM	14D-1	10/13/82	269 14.6	63085410 14.6	UPDATE
ROCOR INTL ROUSH CARROLL J. ESTATE OF	COM	13D	10/15/82	215 8.8	77483410 9.9	UPDATE
ROCOR INTL ROUSH DIANE G	COM	13D	10/15/82	1,780 72.4	77483410 72.7	UPDATE
ROCOR INTL ROUSH DAVID P ET AL	COM	13D	10/15/82	1,780 72.4	77483410 72.7	UPDATE
TENNESSEE COMMERCE CORP RUSSELL SIMPSON ET AL	COM	13D	10/11/82	29 13.6	88043390 0.0	NEW
TODD SHIPYARDS CORP MADISON FUND INC ET AL	COM	13D	10/ 4/82	655 13.2	88903910 8.9	UPDATE

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RULES AND RELATED MATTERS

RULE 6c-7 and 14a-2 PROPOSED FOR COMMENT

The Commission is proposing for public comment proposed Rule 6c-7 and amended Rule 14a-2 under the Investment Company Act of 1940. The proposed rule would provide registered insurance company separate accounts with exemptive relief from various provisions of the Act to the extent necessary to permit them to comply with certain provisions of Texas law in connection with the sale of variable annuity contracts to certain employees of Texas institutions of higher education. The proposed amended rule would expand the availability of the exemptive relief from the Act's minimum net worth requirement provided to separate accounts by present Rule 14a-2.

Comments should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, DC 20549, on or before December 17, 1982 and should refer to File No. S7-949. All submissions will be made available for public inspection in the Commission's Public Reference Room. (Rel. IC-12745)

FOR FURTHER INFORMATION CONTACT: Thomas P. Lemke at (202) 272-2061

MAINTENANCE OF ACCURATE SECURITYHOLDER FILES AND SAFEGUARDING OF FUNDS AND SECURITIES BY REGISTERED TRANSFER AGENTS

The Commission approved the issuance of a release requesting comment on proposed Rules 17Ad-9 through Rule 17ad-14 under the Securities Exchange Act of 1934, designed, among other things, to provide minimum standards for registered transfer agents in the preparation and maintenance of accurate securityholder records and the safeguarding of funds and securities.

Comments should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, DC 20549, on or before December 31, 1982 and should refer to File No. S7-948. All submissions will be available for public inspection. (Rel. 34-19142)

FOR FURTHER INFORMATION CONTACT: Jonathan Kallman at (202) 272-2775

CLASSIFICATION AND DECLASSIFICATION OF NATIONAL SECURITY INFORMATION AND MATERIAL

The Commission has determined to amend 17 CFR 200.500, et seq., which establish general policies and procedures for the classification, declassification and safeguarding of national security information which is generated, processed and/or stored by the Commission. The amendments were necessitated by the revocation of Executive Order 12065, upon which the Commission's rules were based, by Executive Order 12356. (Rel. 33-6432)

FOR FURTHER INFORMATION CONTACT: Douglas J. Scheidt at (202) 272-2454

COMMISSION ANNOUNCEMENTS

DENVER REGIONAL OFFICE TO CO-HOST FIFTEENTH ANNUAL STATE-FEDERAL-PROVINCIAL COOPERATIVE SECURITIES CONFERENCE

The Denver Regional Office, Office of the Colorado Securities Commissioner, and Continuing Legal Education of Colorado, Inc. will co-host the Fifteenth Annual State-Federal-Provincial Cooperative Securities Conference for city, county, state and federal regulatory and enforcement officials from throughout the region on October 28-29, 1982, at The Regency Inn, 3900 Elati Street, Denver, CO.

Attorneys, accountants, representatives of broker-dealers, investment companies, investment advisers, transfer agents, reporting companies and other interested persons are invited to attend the "open" session on October 29th.

Topics to be discussed on October 29 by leading securities experts from the private sector, as well as the Commission's headquarters office, will include the Integrated Disclosure System; shelf-registration; Regulation S-K revisions; disclosure requirements under the Securities Exchange Act of 1934 in a recessionary economy; practical problems in marketing offerings and lessons learned from the Denver "Hot Issue" market; recent accounting developments with particular emphasis on oil and gas producing activities; legal dilemma of accounting firms; identifying troubled companies; tender offers, mergers and acquisitions; insider trading, review of current case development; new developments in the banking and securities industries; options for small business in the capital raising process; and role of and responsibilities of issuers, management, underwriters, counsel, accountants, public relations firms and experts in connection with the above topics.

Commissioner Bevis Longstreth will be the featured luncheon speaker on Friday, October 29.

The registration fee is $55 and information, as well as registration forms, may be obtained by contacting Sheldon L. Abramson, SEC, 410 17th St., Suite 700, Denver, CO 80202 (phone 303-837-2071).

ESTABLISHMENT OF TWO NEW OFFICES IN INVESTMENT MANAGEMENT; THIRD OFFICE RESTRUCTURED

Joel H. Goldberg, Director of the Division of Investment Management, announced the establishment of two new offices in that Division, the Office of Financial Analysis and Inspections and the Office of Regulatory Policy. Mr. Goldberg also announced that a third office within the Division, the Office of Insurance Products, has been restructured. Gene A. Gohlke, former Examination Program Coordinator, has been named Chief of the Office of Financial Analysis and Inspections. In his new position, Mr. Gohlke will be responsible for the overall supervision of the Division's examination program and will provide financial analysis for the Division on a variety of subjects. Bruce S. Mendelsohn, former Chief of the Investment Company Act Study Group, has been named Chief of the Office of Regulatory Policy. This new office is a rulemaking group representing the consolidation of the former Investment Company Act Study Group and the former Investment Adviser Study Group. Michael Berenson, former Chief of the Investment Adviser Act Study Group, will head the restructured Office of Insurance Products.

ADMINISTRATIVE PROCEEDINGS

PUBLIC ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST JACK J. ILLARE, II

Public administrative proceedings have been insituted under the Securities Exchange Act of 1934 against Jack J. Illare, II of Brooklyn, New York, a person formerly associated with a broker-dealer registered with the Commission.

Simultaneously with the institution of proceedings, the Commission accepted an Offer of Settlement from Illare, whereby he consented to the entry of an Order by the Commission providing for findings (1) that on April 1, 1982, a Final Judgment of Permanent Injunction was entered in the U.S. District Court for the Southern District of New York enjoining him from violating Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933, Section 10(b) of the Exchange Act and Rule 10b-5 promulgated thereunder [SEC v. Arnold Cohen, et al., 82 Civil 1154 (S.D.N.Y.) (RJW)]; and (2) without admitting or denying, that he wilfully violated Sections 5(a), 5(c) and 17(a) of the Securities Act and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder, in that he (a) sold the common stock of Anglo American Properties, Inc. and Sunny Land Tours, Inc. in non-exempt transactions when no registration statements were on file or in effect with the Commission; (b) participated in a scheme to manipulate the price of Anglo and Sunny Land stock; and (c) made untrue statements of material fact and omitted to state material facts necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading, in connection with the offer and sale of Anglo and Sunny Land stock to his customers.

Illare also consents to the Commission barring him from association with any broker, dealer, investment company, investment adviser or municipal securities dealer, provided that after one year, he might apply to become reassociated in a non-proprietary, non-supervisory capacity upon a showing that he will be properly supervised. (Rel. 34-19103)

CIVIL PROCEEDINGS

COMPLAINT FILED AGAINST CLYDE R. JOHNSON, OTHERS; CRIMINAL CONTEMPT ACTION NAMES CLYDE R. JOHNSON

The Chicago Regional Office announced that on October 1 a complaint was filed seeking injunctive and other equitable relief against Clyde R. Johnson of Mundelein, Illinois, Mundelein International. Inc. and Republic Funding Corporation, Illinois corporations, in the U.S. District Court for the Northern District of Illinois.

The complaint alleged that defendants violated the registration and antifraud provisions of the securities laws in the offer, purchase and sale of securities of Mundelein Industries, Inc., Mundelein International and Republic Funding, during the period from in or about June 1980 to the present. The complaint alleged, among other things, that defendants made untrue statements and omitted to state material facts to certain prospective purchasers and purchasers, concerning, but not limited to, the return on the investment, the worth of the stock, the business history of the defendants, the existence of a previous Commission injunction issued against Johnson in 1977 and the bankruptcy petition filed by Mundelein Industries in May 1981 .

Simultaneously, the Commission filed an "Application for an Order to Show Cause Why Clyde R. Johnson Should Not Be Punished for Criminal Contempt and Appointing Attorneys to Prosecute" in the U.S. District Court for the Northern District of Illinois. In April 1977, the same Court had issued a Final Judgment of Permanent Injunction against Johnson and others, which enjoined Johnson from violating the registration and antifraud provisions of the securities laws [SEC v. Valeer Industries, Inc. and Clyde R. Johnson, N.D. Ill., Civil No. 76C3753] [Valeer injunction]. The Commission's Application for an Order to Show Cause alleged that from in or about June 1980 to the present, Johnson violated the Valeer injunction in the offer and sale of securities of Mundelein Industries, Mundelein International and Republic Funding.

On October 6, the Honorable William T. Hart, Judge of the U.S. District Court for the Northern District of Illinois, Eastern Division, issued the Order which required that Johnson show cause on November 12, 1982 why he should not be adjudged in criminal contempt for the Court for violations and disobedience of the Valeer injunction. (SEC v. Clyde R. Johnson, et al., U.S.D.C. N.D. Ill., Civil No. 82 C 6075); (U.S. ex rel., SEC v. Clyde R. Johnson, U.S.D.C. N.D. Ill., Criminal No. 82 CR 0677). (LR-9783)

INVESTMENT COMPANY ACT RELEASES

PB-SB 1982 INVESTMENT PARTNERSHIP I

An order has been issued on an application filed by PB-SB 1982 Investment Partnership I (Initial Partnership) and PB-SB Investments Inc., the general partner of the Initial Partnership, pursuant to Sections 6(b) and 45(a) of the Investment Company Act of 1940, exempting the Initial Partnership and subsequent similar limited partnerships (the Partnerships) from the provisions of Sections 10(a), (b) and (f), 14(a), 15(a), 16(a), 17(a), 17(d), 17(g), 18(i), 23(c), 30(a), (b) and (d), and 32(a) of the Act, and granting confidential treatment to the extent that certain periodic reports are filed with the Commission under Section 30 of the Act, in connection with the proposed operation of the Partnerships as employees' securities companies within the definition of Section 2(a)(13) of the Act for the exclusive benefit of certain officers and other employees of Phibro-Salomon, Inc. and its subsidiaries and successors in interest. (Rel. IC-12726 - Oct. 12)

SMA LIFE ASSURANCE COMPANY

An order has been issued on an application by SMA Life Assurance Company, Separate Accounts VA-A, VA-B, and VA-C of SMA Life Assurance Company, separate accounts registered under the Investment Company Act of 1940 as open-end investment companies, and SMA Equities, Inc., pursuant to Section 6(c) of the Act, exempting them from the provisions of Sections 2(a)(32), 2(a)(35), 22(c), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rule 22c-1 thereunder to the extent necessary to permit the transactions described in the application. (Rel. IC-12727 - Oct. 13)

GENERAL TAX EXEMPT MONEY MARKET FUND, INC.

A notice has been issued giving interested persons until November 8 to request a hearing on an application filed by General Tax Exempt Money Market Fund, Inc. (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Act, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost method of valuation for the purpose of pricing its shares for sale, redemption, and repurchase, subject to specific conditions. (Rel. IC-12728 - Oct. 13)

HUTTON INVESTMENT SERIES INC.

A notice has been issued giving interested persons until November 8 to request a hearing on an application filed by Hutton Investment Series Inc. (Applicant), an open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, amending a previous order dated January 4, 1982 (Rel. IC-12135) and granting an exemption from the provisions of Section 22(d) of the Act to permit Applicant to waive its contingent deferred sales charge under certain circumstances. (Rel. IC-12729 - Oct. 13)

HOLDING COMPANY ACT RELEASES

CENTRAL AND SOUTH WEST CORPORATION

An order has been issued authorizing Central and South West Corporation, a registered holding company, to issue and sell up to 10,000,000 shares of authorized but unissued common stock from time to time through December 31, 1982. An initial offering of up to 4,000,000 shares is anticipated in October 1982. (Rel. 35-22665 - Oct. 13)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the following stock exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange, Inc. - two issues. (Rel. 34-19122); and the Midwest Stock Exchange, Inc. - six issues. (Rel. 34-19123)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) BIONOMIC SCIENCES INTERNATIONAL, INC., Suite 502, 7535 East Hampden Ave., Denver, CO 80231 (303) 337-3917 - 12,500,000 units, 12,500,000 shares of common stock with warrants to purchase 12,500,000 shares. Underwriter: Malone & Associates, Inc., 817 Seventeenth St., Suite 610, Denver, CO 80201 (303) 534-7700.

The company was organized to commercialize new and developing technologies in the medical and health related products field. (File 2-79669-[illegible] - Oct. 5) (Br. 8 - New Issue)

(S-8) FIRST NATIONAL BANCSHARES, INC., Capitol and Broadway Sts., Little Rock, AK 72201 (501) 371-7000 - 21,700 shares of common stock. (File 2-79670 - Oct. 18) (Br. 1)

(S-18) AUTECH PARTNERS, LTD., 7060 Huntley Rd., Columbus, OH 43229 (614) 888-9924 - 600 units of limited partnership interest. Underwriter: McDonald & Company. The objective of the partnership is to develop highly reliable microprocessor-based data acquisition and control systems. (File 2-79692-C - Oct. 7) (Br. 9 - New Issue)

(S-18) DOMINO MEDIA, INC., 50 South Steele St., Suite 550E, Denver, CO 80209 (303) 355-1725 - 30,000,000 shares of common stock. Underwriters: Bigel Securities Inc., 16231 East Alabama, Aurora, CO 80017 (303) 337-3569. The purpose of the company is to acquire, develop, produce and market quality entertainment properties for cable and network television. (File 2-79694-D - Oct. 7) (Br. 3 - New Issue)

(S-18) CHI-CHI's florida partners, ltd., 545 South Third St., Louisville, KY 40202 (502) 588-8400 - 3,450 units of limited partnership interest. The company owns two Chi-Chi's Mexican restaurantes. (File 2-79710-C - Oct. 8) (Br. 4 - New Issue)

(S-18) GEMINI TWIN FUND, 101 West Benson Blvd., Suite 502, Anchorage, AL 99503 (907) 276-4210 - 156 leveraged drilling units at $12,500 per unit and 1,562 oil & gas income units at $1,000 per unit. The company will engage in oil and gas drilling and development and related operations. (File 2-79754-S - Oct. 12) (Br. 3 - New Issue)

(S-18) UNITED ENERGY RESOURCES, INC., Suite 4200, One Williams Center, Tulsa, OK 74172 - 4,000 units of limited partnership interests. (File 2-79792-FW - Oct. 13) (Br. 10 - New Issue)

(S-3) ALBERTSON'S, INC., 250 Parkcenter Blvd., P.O. Box 20, Boise, ID 83726 (208) 344-7441 - 1,250,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group. The company is a major supermarket chain. (File 2-79824 - Oct. 15) (Br. 1)

(S-3) C.I.T. FINANCIAL CORPORATION, 650 Madison Ave., New York, NY 10022 (212) 572-6500 - $500 million of debt securities. The company engages in diversified financial services. (File 2-79825 - Oct. 15) (Br. 2) [S]

(S-3) AMERICAN GREETINGS CORPORATION, 10500 American Rd., Cleveland, OH 44144 (216) 252-7300 - 1,265,000 Class A common shares and 140,909 Class B common shares. Underwriters: Goldman, Sachs & Co. and McDonald & Company. The company is engaged in the design, manufacture and wholesale of everyday and seasonal greeting cards. (File 2-79827 - Oct. 15) (Br. 2)

(S-14) ALLIED TELEPHONE COMPANY, Allied Telephone Bldg., Little Rock, AR 72203 (501) 661-8000 - 400,000 shares of common stock. (File 2-79828 - Oct. 15) (Br. 7)

(S-11) CENTENNIAL DEVELOPMENT FUND III, 282 S. Anita Dr., Orange, CA 92668 - 35,000 limited partnership units ($1000 per unit). (File 2-79829 - Oct. 15) (Br. 5 - New Issue)

(S-14) SOBANK, INC., 1201 Beckham Ave., Tyler, TX 75701 (214) 593-8233 - 40,000 shares of common stock. (File 2-79831 - Oct. 15) (Br. 2)

(S-18) TRIANGLE MICROWAVE, INC., 60 Okner Pkwy., Livingston, NJ 07039 (201) 740-0100 - 648,000 shares of common stock. Underwriter: Muller and Company, Inc., 111 Broadway, New York, NY. The company designs, manufactures and markets microwave components and subsystems. (File 2-79832-NY - Oct. 15) (Br. 7 - New Issue)

(S-12) MORGAN GUARANTY TRUST COMPANY OF NEW YORK, 30 West Broadway, New York, NY 10015 - 100,000 American Depositary Receipts for ordinary Australian Fifty cent shares of Woodside Petroleum Limited. (File 2-79833 - Oct. 12) (Br. 99 - New Issue)

(S-3) DENNY'S, INC., 16700 Valley View Ave., La Mirada, CA 90637 (714) 739-8100 - $50 million of % convertible subordinated debentures, due October 15, 2007. Underwriters: Merrill Lynch White Weld Capital Markets Group, Dean Witter Reynolds Inc. and Montgomery Securities. The company is engaged in the foodservice business. (File 2-79834 - Oct. 15) (Br. 4)

BEST DOCUMENT AVAILABLE

(S-1) ENERGETICS, INC., 102 Inverness Terrace East, Englewood, CO 80112 (303) 779-8282 - up to 12,952,546 shares of common stock and up to 2,927,012 shares of $1.80 Series one convertible preferred stock. Underwriter: Rothschild Inc. (File 2-79835 - Oct. 15) (Br. 3 - New Issue)

(S-6) EMPIRE STATE MUNICIPAL EXEMPT TRUST, SERIES 42, 6 East 43rd St., New York, NY 10017 - 13,000 units. Depositors: Glickenhaus & Co., 6 East 43rd St., New York, NY 10017, Lebenthal & Co., Inc. and Moseley, Hallgarten, Estabrook & Weeden Inc. (File 2-79836 - Oct. 15) (Br. 16 - New Issue)

(S-15) SBT CORPORATION, 2 East Bryan St., Savannah, GA 31402 (912) 234-3441 - 388,230 shares of common stock. (File 2-79837 - Oct. 15) (Br. 2)

(S-1) ENERGYSEARCH 1982/83 OIL AND GAS INCOME PROGRAM, 200 Gypsy Lane, Wynnewood, PA 19096 - 30,000 units of preformation interests convertible into limited partnership interests. Underwriter: Butcher & Singer Inc., 211 S. Broad St., Philadelphia, PA 19107. (File 2-79838 - Oct. 15) (Br. 3 - New Issue)

(S-3) SERVICE MERCHANDISE COMPANY, INC., 2968 Foster Creighton Dr., P.O. Box 24600, Nashville, TN 37202 (615) 366-3300 - 1,000,000 shares of common stock. Underwriter: Merrill Lynch White Weld Capital Markets Group and J. C. Bradford & Co. Incorporated. The company operates a general merchandise business with 132 catalog showroomsand two toy stores. (File 2-79839 - Oct. 15) (Br. 1)

(S-6) MUNICIPAL SECURITIES TRUST, SERIES 16 AND 9th DISCOUNT SERIES, 55 Water St., New York, NY 10041 - 30,000 units. Depositor: Bear, Stearns & Co. (File 2-79840 - Oct. 15) (Br. 16 - New Issue)

(S-1) HCW DRILLING PROGRAM 1982-83, Church Green, 101 Summer St., Boston, MA 02110 (617) 542-2880 - 4,000 units of limited partnership interests. (File 2-79841 - Oct. 15) (Br. 4 - New Issue)

(S-8) MIDWAY AIRLINES, INC., 5700 South Cicero Ave., Chicago, IL 60638 (312) 471-4700 - $5 million of participations. (File 2-79842 - Oct. 15) (Br. 3)

(S-3) FEDERATED DEPARTMENT STORES, INC., 7 West Seventh St., Cincinnati, OH 45202 (513) 579-7000 - $300 million of debt securities. Underwriter: Lehman Brothers Kuhn Loeb Incorporated. The company is a diversified retail firm. (File 2-79843 - Oct. 15) (Br. 1) [S]

(S-6's) NUVEEN TAX-EXEMPT BOND FUND - DISCOUNT SERIES 4; AND NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 64, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units (each Series). Depositor: John Nuveen & Co. Incorporated. (File 2-79844 - Oct. 15; 2-79848 - Oct. 14) (Br. 18 - New Issues)

(S-8) TAB PRODUCTS CO., 2690 Hanover St., Palo Alto, CA 94304 - 250,000 shares of common stock. (File 2-79845 - Oct. 15) (Br. 6)

(S-8) FLIGHTSAFETY INTERNATIONAL, INC., Marine Air Terminal, LaGuardia Airport, New York, NY 11371 (212) 371-6000 - 400,000 shares of common stock. (File 2-79846 - Oct. 15) (Br. 5)

(S-8) KROY INC., P.O. Box 43716, St. Paul, MN 55164 (612) 340-2722 - 300,000 shares of common stock. (File 2-79847 - Oct. 15) (Br. 5)

(S-8) EXCHANGE BANCORPORATION, INC., Suite 2112, Exchange Bank Bldg., Tampa, FL 33602 (813) 224-5271 - 150,000 shares of common stock. (File 2-79849 - Oct. 15) (Br. 1)

(S-8) VERNITRON CORPORATION, 2001 Marcus Ave., Lake Success, NY 11042 (516) 775-8200 - 350,000 shares of common stock. (File 2-79850 - Oct. 15) (Br. 7)

(S-3) AMERICAN EXPRESS CREDIT CORPORATION, One Rodney Sq., Wilmington, DE 19801 (302) 656-4664 - $400 million of debt securities. The company purchases Cardmember charges. (File 2-79851 - Oct. 15) (Br. 2) [S]

(S-3) THE MAY DEPARTMENT STORES COMPANY, Sixth and Olive Sts., St. Louis, MO 63101 (314) 247-0300 - $50 million of debentures. Underwriters: Morgan Stanley & Co. Incorporated and E. F. Hutton & Company Inc. The company operates full-line department stores, discount stores and self-service family shoe stores. (File 2-79852 - Oct. 15) (Br. 1) [S]

(S-6) NEW YORK MUNICIPAL TRUST, SERIES 21, 55 Water St., New York, NY 10041 - 12,000 units. Depositor: Bear, Stearns & Co. (File 2-79853 - Oct. 15) (Br. 16 - New Issue)

(S-8) PARGAS, INC., P.O. Box 67, Waldorf, MD 20601 (301) 645-2621 - 200,000 shares of common stock. (File 2-79854 - Oct. 15) (Br. 7) [S]

(S-1) LEE DATA CORPORATION, 10206 Crosstown Circle, Eden Prairie, MN 55344 (612) 932-0300 - 2,207,100 shares of common stock. Underwriters: Shearson/American Express Inc., Alex. Brown & Sons, Robertson, Colman, Stephens & Woodman and Dain Bosworth Incorporated. The company designs, manufactures, markets and services multifunction interactive terminal systems. (File 2-79855 - Oct. 18) (Br. 10 - New Issue)

(S-11) MERRILL LYNCH MBS, INC., Two Broadway, New York, NY 10004 - 4,000 single mortgage pass-through certificates. (File 2-79856 - Oct. 18) (Br. 1) [S]

(S-11) PUBLIC STORAGE PROPERTIES IX, LTD., 990 South Fair Oaks Ave., Pasadena, CA 91105 - 86,000 units of limited partnership interests. (File 2-79857 - Oct. 18) (Br. 4 - New Issue)

(S-1) MAGNA PETROLEUM DRILLING PROGRAM 1982-1983, LTD., 11801 Clifton Blvd., Lakewood, OH 44107 - 20,000 units of preformation limited partnership interests. The company was formed to drill, develop, and produce oil and gas wells. (File 2-79859 - Oct. 18) (Br. 9 - New Issue)

(S-8's) FORUM GROUP, INC., 8900 Keystone Crossing, Suite 1200, Indianapolis, IN 46240 (317) 846-0700 - 1,240,000 shares of common stock; 500,000 shares of common stock; and $500,000 of 5% subordinated debentures, due July 1, 1994 and $1,100,000 of 6% subordinated debentures, due July 20, 2002. The company is engaged in delivering various health care services to the mentally retarded, developmentally disabled and the elderly. (File 2-79861; 2-79862; and 2-79863 - Oct. 18) (Br. 6)

(S-8) LA JOLLA BANCORP, 1205 Prospect, La Jolla, CA 92037 (714) 455-5035 - 267,654 shares of common stock; 151,713 shares of common stock. (File 2-79865; 2-79866 - Oct. 18) (Br. 1)

(S-1) TOYS AND SPORTS WAREHOUSE, INC., 179 Westmoreland Ave., White Plains, NY 10606 (914) 761-5242 - 2,000,000 units (each unit consisting of one share of common stock and one common stock purchase warrant). Underwriter: First Jersey Securities, Inc., 50 Broadway, New York, NY. The company operates a regional retail discount business. (File 2-79867 - Oct. 18) (Br. 3 - New Issue)

(S-8) SCOTT PAPEP COMPANY, Scott Plaza, Philadelphia, PA 19113 (215) 521-5000 - 25,000 common shares. (File 2-79868 - Oct. 18) (Br. 8)

REGISTRATIONS EFFECTIVE

Oct. 6: First United Bancshares, Inc., 2-79435.
Oct. 7: Barnett Banks of Florida, Inc., 2-79291; Campbell Taggart, Inc., 2-79575; Communaute Urbaine De Montreal, 2-79383; Eastern Air Lines, Inc., 2-79440; Emulex Corporation, 2-79466; J. C. Penney Company, Inc., 2-79577; Pennsylvania Power & Light Company, 2-79588; The Pittston Company, 2-79553; Tano Corporation, 2-76477; United Energy Resources, Inc., 2-79603.
Oct. 8: Allied Bancshares, Inc., 2-79443; American Hospital Supply Corporation, 2-79444; Anheuser-Busch Companies, Inc., 2-79611; Avon Capital Corporation, 2-78984; Delta National Bancorp, 2-79261; Ford Motor Credit Company, 2-79621; Genuine Parts Company, 2-79618; Pacific Gas & Electric Company, 2-79496; Pioneer Corporation, 2-79650; Sierra Pacific Power Company, 2-79609; Sobank, Inc., 2-78927; Valencia Bancorp, 2-78126.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN FLUORITE CORP RIMM ANTHONY C ET AL	COM	13D	9/ 1/82	171 2.3	02618310 15.5	UPDATE
BUCYRUS ERIE CO INTERNORTH INC	COM	13D	10/ 8/82	1,949 9.5	11874510 8.8	UPDATE
CITIZENS FIRST BANCORP INC MITCHELL RAYMOND L	COM	13D	10/ 4/82	31 7.8	17461890 7.6	UPDATE
CITIZENS FIRST BANCORP INC THOMPSON C. DON ET AL	COM	13D	10/ 4/82	49 12.3	17461890 12.3	UPDATE
CLARK EQUIP CO GULF & WESTERN INDS INC ET AL	COM	13D	10/11/82	645 5.1	18139610 7.7	UPDATE
CRITON CORP RC INDUSTRIES INC	COM	14D-1	10/15/82	3,727 89.9	22674510 89.6	UPDATE
CRITON CORP RC INDUSTRIES INC ET AL	COM	13D	10/11/82	3,727 89.9	22674510 89.6	UPDATE
DATRONIC RENTAL CORP ROGAN KEVIN	COM	13D	10/ 5/82	485 80.5	23818110 77.9	UPDATE
GENERAL HOST CORP DIVERSIFIED CAPTIAL ET AL	COM	13D	8/31/82	335 5.4	37006410 0.0	NEW
GOODRICH B F CO GULF & WESTERN INDS INC ET AL	COM	13D	10/ 7/82	712 4.0	38238810 6.6	UPDATE
HAMMERMILL PAPER CO GULF & WESTERN INDS INC ET AL	COM	13D	10/11/82	803 9.6	40830610 7.0	UPDATE
LITTLEFIELD ADAMS & CO BOWMAN WALTER N ET AL	COM	13D	10/ 4/82	216 18.0	53758110 15.3	UPDATE
ORIGINALA PETE INC BARNETT LOUIS H	COM	13D	8/16/82	250 3.2	68622010 0.0	NEW
PENNSYLVANIA NATL LIFE INSUR PENNSYLVANIA NATL MUTUAL CSLTY	COM	14D-1	10/14/82	338 99.9	70904090 64.0	UPDATE
REALTY INCOME TR FOXWOOD INVST ET AL	COM	13D	10/11/82	451 28.6	75611210 27.6	UPDATE
ROL BUSINESS FORMS INC PRIME POWER INC	COM	13D	9/30/82	156 20.1	78010450 0.0	NEW
ROYAL BUSINESS FORMS INC ROY REAL D	COM	13D	9/30/82	224 29.0	78010450 29.0	UPDATE
SOUTHERN STATES PETROLEUM CAPTIAL COMMUNICATIONS & MGMT	COM	13D	9/28/82	2,000 14.0	84388410 0.0	NEW
SOUTHERN STATES PETROLEUM ENERGY GROUP INC	COM	13D	9/28/82	425 3.0	84388410 21.2	NEW
SOUTHERN STATES PETROLEUM ENERGY GROUP INC	COM	13D	9/28/82	425 3.0	84388410 21.2	RVSION
SOUTHERN STATES PETROLEUM KEPHART FLOYD W JR ET AL	COM	13D	9/28/82	805 5.7	84388410 10.2	UPDATE
SOUTHERN STATES PETROLEUM VOIRONS S A PANAMA	COM	13D	9/28/82	1,390 10.0	84388410 11.7	UPDATE

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sec news digest

Issue 82-202 October 20, 1982

COMMISSION ANNOUNCEMENTS

COMMISSION ISSUES STAFF REPORT ON THE "SILVER CRISIS" OF 1980

The Commission today transmitted to Congress a staff report on the "silver crisis" of 1980. The report is the product of an extensive investigation focusing on the events that surrounded the crisis caused when defaults on silver market commitments by certain parties threatened to disrupt seriously the U.S. financial system. The report includes an introduction and summary, an overview of Hunt family activity in the silver market, descriptions of the activities of six broker-dealers involved in the crisis, a discussion of the oversight activities of the New York Stock Exchange and an analysis of the legal and policy implications of the crisis, including recommendations. After analyzing the staff recommendations, the Commission will consider what Commission action or legislative recommendations, if any, should follow. (Press Release 82-53)

GARY LYNCH APPOINTED ASSOCIATE DIRECTOR OF ENFORCEMENT

John M. Fedders, Director of the Division of Enforcement, announced the appointment of Gary Lynch as Associate Director of the Division. Mr. Lynch will have primary responsibility for those investigations and enforcement activities relating to regional office assistance, corporate finance, investment management, municipal securities, organized crime and criminal reference.

Mr. Lynch, 32, graduated from Duke University Law School in 1975 and became an associate with a Washington, D.C. law firm in that year. He joined the Commission's staff in 1976 as an attorney in the Division of Enforcement. In 1978, he became Branch Chief for the Branch of Changes in Corporate Ownership, and in 1981 was named an Assistant Director.

CRIMINAL PROCEEDINGS

PERRY DON SEANEY INDICTED AND SENTENCED

The U.S. Attorney for the Eastern District of Louisiana and the Atlanta Regional Office announced that a Federal Grand Jury in New Orleans, Louisiana, returned a 37-count indictment against Perry Don Seaney, currently of New Orleans, Louisiana, charging him with ten counts of wire fraud, 20 counts of mail fraud and six counts of selling unregistered securities in the form of stocks and bonds in connection with his operation of a scheme to defraud investors.

The indictment alleges, among other things, that Seaney created and operated two affiliated entities. G-Mae Corporation and T-Bon, Ltd., through which he offered and sold unregistered securities of G-Mae to, and accepted money from, numerous individuals located throughout the United States including, but not limited to, the States of Louisiana, Texas, Alabama, Mississippi and Minnesota. The indictment further alleges that Seaney induced individuals to tender money to him by means of false and fraudulent pretenses, representations, and promises concerning the nature of the investment and the use of proceeds; when, in fact, Seaney misappropriated such funds for his personal use and benefit. Thereafter, to avoid detection of his scheme, to lull investors into a false sense of security, and to induce further investments, Seaney mailed newsletters to investors containing false information about the condition of their investments.

Based upon Seaney's guilty plea to two counts of wire fraud, the Honorable Veronica Wicker, U.S. District Judge for the Eastern District of Louisiana, sentenced him to one year of imprisonment for each count to run concurrently, and ordered him remanded to the custody of the Attorney General of the United States, or his authorized representative, to begin serving his sentence. (U.S. v. Perry Don Seaney, U.S.D.C. E.D. La., CR-82-109-L). (LR-9784)

INVESTMENT COMPANY ACT RELEASES

IOWA LIQUID ASSETS FUND, INC.

An order has been issued conditionally exempting Iowa Liquid Assets Fund, Inc. from the provisions of Section 2(a)(41) of the Investment Company Act of 1940 and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to calculate its net asset value per share using the amortized cost method of valuation. (Rel. IC-12730 - Oct. 13)

MORGAN CAPITAL CORP.;
INDUSTRIES TREND FUND, INC.

Orders have been issued pursuant to Section 8(f) of the Investment Company Act of 1940 declaring that Morgan Capital Corp., a closed-end, non-diversified, management investment company; and Industries Trend Fund, Inc., an open-end, diversified, management investment company, have ceased to be investment company as defined in the Act. (Rel. IC-12731; IC-12732 - Oct. 13)

JEFFERSON STANDARD LIFE INSURANCE COMPANY

A notice has been issued on an application filed by Jefferson Standard Life Insurance Company, Jefferson Standard Separate Account, Pilot Life Insurance Company, Pilot Separate Account A, Jefferson-Pilot Equity Sales, Inc., JP Growth Fund, Inc., JP Income Fund, Inc., Jefferson-Pilot Growth Fund, Inc., Jefferson-Pilot Income Fund, Inc., and Jefferson-Pilot Money Market Fund, Inc., pursuant to Section 11 of the Investment Company Act of 1940, requesting approval of the terms of certain offers of exchange and pursuant to Section 6(c) requesting an exemption from the provisions of Sections 12(d)(1) to the extent necessary to permit the issuance of the contracts described in the application. (Rel. IC-12733 - Oct. 13)

AMERICAN GENERAL LIFE INSURANCE COMPANY
OF NEW YORK SEPARATE ACCOUNT E

An order has been issued on an application filed on June 21, and amended on September 3, by American General Life Insurance Company of New York, American General Life Insurance of New York Separate Account E, and American General Capital Distributors, Inc. granting, pursuant to Section 6(c) of the Investment Company Act of 1940, exemptions from Sections 2(a)(32), 2(a)(35), 22(c), 26(a), 26(a)(2)(C), 27(a)(3), 27(c)(1), 27(c)(2) and 27(d) of the Act and Rule 22c-1 thereunder and approving, pursuant to Section 11 of the Act, the terms of certain offers of exchange. (Rel. IC-12735 - Oct. 14)

THE TRAVELERS INSURANCE COMPANY

A notice has been issued on an application filed by The Travelers Insurance Company and The Travelers Fund MM for Variable Annuities for an order, pursuant to Section 6(c) of Investment Company Act of 1940, granting exemptions from the provisions of Sections 22(c), 26(a)(2), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rule 22c-1 thereunder, and pursuant to Section 17(f) of the Act and Rule 17f-2 thereunder, and pursuant to Section 11 of the Act, for an order approving the terms of certain offers of exchange in connection with certain individual and group variable annuity contracts. (Rel. IC-12736 - Oct. 14)

HOLDING COMPANY ACT RELEASES

NATIONAL FUEL GAS COMPANY

An order has been issued authorizing National Fuel Gas Company, a registered holding company, to (1) adjust the limitation on the issuance or assumption of unsecured debt contained in National's Restated Certificate of Incorporation, and (2) to exclude from the definition and amount of unsecured debt, as defined by the Certificate, certain amounts related to peak, seasonal accounts receivable. (Rel. 35-22670 - Oct. 15)

GEORGIA POWER COMPANY

A notice has been issued giving interested persons until November 15 to request a hearing on a proposal by Georgia Power Company, subsidiary of The Southern Company, to enter into certain transactions related to financing pollution control facilities for use in connection with its Hatch, Yates, Wansley, and Scherer plants. (Rel. 35-22671 - Oct. 15)

EASTERN UTILITIES ASSOCIATES

A supplemental order has been issued granting Eastern Utilities Associates (EUA), a registered holding company, an exception from competitive bidding requirements of Rule 50 with respect to the issue and sale of up to 900,000 shares of common stock. Jurisdiction has been reserved over the terms and conditions of the offering and over the fees and expenses to be incurred therein, as well as over the proposed capital contributions by EUA to Eastern Edison Company (Eastern), subsidiary of EUA, and by Eastern to Montaup Electric Company, subsidiary of Eastern. (Rel. 35-22672 - Oct. 15)

SOUTHERN ELECTRIC GENERATING COMPANY

An order has been issued authorizing Southern Electric Generating Company, subsidiary of The Southern Company, to issue and sell notes to banks or other lenders on or prior to December 31, 1984, maturing in not more than 10 years. (Rel. 35-22673 - Oct. 18)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTINGS GRANTED

Orders have been issued granting the application of the following stock exchanges to strike the specified securities of the following companies from listing and registration thereon: American Stock Exchange, Inc. - common stock ($.10 par value) of CS Group, Inc. (Rel. 34-19140); New York Stock Exchange, Inc. - common stock ($.01 par value) and 6-3/4% subordinated debentures (due 2-15-82) of South Atlantic Financial Corp. and South Atlantic Trust (assumed by South Atlantic Financial Corp.), respectively. (Rel. 34-19144); and common stock ($.10 par value) of Fotomat Corporation. (Rel. 34-19145)

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Philadelphia Stock Exchange, Inc. for unlisted trading privileges in the common stock ($1 par value) of Coleco Industries which is listed and registered on one or more other national securities exchanges is reported in the consolidated transaction reporting system. (Rel. 34-19146)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved rule changes filed by the following: the Municipal Securities Rulemaking Board (SR-MSRB-82-10) to amend MSRB Rule G-12 on Uniform Practice by adding to the requirements for good delivery that all securities delivered on a transaction shall be identical as to dated dates and have the same CUSIP number as the confirmation, except in the case of a transaction error or the use of a substitute or alternative number, effective January 23, 1982. (Rel. 34-19120); the Options Clearing Corporation (SR-OCC-82-1) authorizing OCC to increase the required minimum contribution to OCC's Debt Securities Clearing Fund from $10,000 to $100,000 (or such greater amount as OCC's board of directors may from time to time prescribe by resolution applicable to all Debt Securities Clearing Members). The proposed rule change also makes various non-substantive changes to OCC By-Law Article VIII and OCC Rule 1001. (Rel. 34-19139); and the Boston Stock Exchange, Inc. (SR-BSE-82-5) to increase from 599 to 1,099 shares the size of orders for which execution is guaranteed under BSE's Guaranteed Execution System. (Rel. 34-19141)

NOTICE OF IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

The following have filed rule changes, pursuant to Rule 19b-4, which became effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934: The Municipal Securities Rulemaking Board (SR-MSRB-82-12) to decrease the underwriting assessment fee charged by the MSRB to .001% ($.01 per $1,000) of the par value of new issue municipal securities placed by a municipal securities broker or municipal securities dealer. (Rel. 34-19121); and the Depository Trust Company (SR-DTC-82-5) which provides for an extended reclamation procedure for participants receiving greatly over-valued securities deliveries. The existing reclamation procedure allows participants noting an irregularity in a DTC delivery to reclaim (return) the delivery by 12:30 p.m. on the day of delivery. The new procedure extends by three hours the period for reclamation only for participants who receive greatly over-valued securities deliveries. A special charge of $25 is imposed on those participants using the new procedure. (Rel. 34-19138)

Publication of the proposals are expected to be made in the Federal Register during the week of October 11 and October 18, respectively.

NOTICE OF PROPOSED RULE CHANGE

The Philadelphia Stock Exchange has filed a proposed rule change under Rule 19b-4 (SR-Phlx-82-10) to require Phlx specialists to report daily to the exchange the closing position for each Phlx primary issue in which the specialist is registered, as well as the name of the bank, broker-dealer or clearing corporation carrying and providing financing for such positions. Publication of the proposal is expected to be made in the Federal Register during the week of October 18. (Rel. 34-19124)

TRUST INDENTURE ACT RELEASES

PACIFIC GAS AND ELECTRIC COMPANY

An order has been issued under the Trust Indenture Act of 1939 on an application of Pacific Gas and Electric Company exempting its first and refunding mortgage bonds, Series 82B, due August 1, 2015, from the provisions of Sections 316(a)(1), 316(b) and 317(a)(2) of the Act. (Rel. TI-756)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-8) KELLWOOD COMPANY, 600 Kellwood Pkwy., P.O. Box 14374, St. Louis, MO 63178 (314) 576-3100 - 250,000 shares of common stock. (File 2-79864 - Oct. 18) (Br. 7)

(S-14) UNITED COMMUNITY FINANCIAL CORPORATION, 103 South Main St., Wayland, MI 49348 (616) 792-2282 - 50,000 shares of common stock. (File 2-79869 - Oct. 18) (Br. 1 - New Issue)

(S-1) FIRST ROBINSON BANCORP, 300 W. Main, P.O. Box 679A, Robinson, IL 62454 (618) 544-8686 - 60,000 shares of common stock. (File 2-79870 - Oct. 18) (Br. 2 - New Issue)

(S-1) C.P. REHAB CORP., 381 Fifth Ave., New York, NY 10016 (212) 685-3570 - 784,300 shares of common stock. Underwriters: Shearson/American Express Inc. and Bear, Stearns & Co. The company is engaged in providing non-medical services to physicians, hospitals and clinics in connection with the establishment of non-medical management of cardiac rehabilitation facilities. (File 2-79871 - Oct. 18) (Br. 6)

(S-3) GOULD INC., 10 Gould Center, Rolling Meadows, IL 60008 (312) 640-4000 - 1,750,000 shares of common stock. Underwriters: Kidder, Peabody & Co. Incorporated and Merrill Lynch White Weld Capital Markets Group. The company develops, manufactures and markets electronics, electrical and battery products. (File 2-79872 - Oct. 19) (Br. 8)

(S-3) SAN DIEGO GAS & ELECTRIC COMPANY, 101 Ash St., San Diego, CA 92101 (714) 232-4252 - 2,500,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group, Kidder, Peabody & Co. Incorporated, Salomon Brothers Inc. and Dean Witter Reynolds Inc. The company is engaged in generating, purchasing and distributing electric energy. (File 2-79873 - Oct. 19) (Br. 8)

(S-3) PPG INDUSTRIES, INC., One Gateway Center, Pittsburgh, PA 15222 (412) 434-3131 - 325,000 shares of common stock. The business of the company is concentrated in four basic segments: glass, chemicals, coatings and resings, and fiber glass. (File 2-79874 - Oct. 19) (Br. 9) [S]

(S-3) EASTERN UTILITIES ASSOCIATES, 99 High St., 28th Floor, Boston, MA 02110 (617) 357-9590 - 1,000,000 common shares. (File 2-79875 - Oct. 19) (Br. 7)

(S-3) LIFEMARK CORPORATION, Lifemark Bldg., 3800 Buffalo Speedway, Houston, TX 77098 (713) 235-0400 - 970,946 shares of common stock. Underwriters: The First Boston Corporation and Rotan Mosle Inc. The company is engaged in the health care business. (File 2-79876 - Oct. 19) (Br. 6)

(S-8) PRIME MOTOR INNS, INC., 1030 Clifton Ave., Clifton, NJ 07013 (201) 779-4100 - 300,000 shares of common stock. (File 2-79877 - Oct. 19) (Br. 3)

(S-3) OLIN CORPORATION, 120 Long Ridge Rd., Stamford, CT 06904 (203) 356-2000 - 66,782 shares of common stock. The company is a manufacturer of chemical products, metal products, paper and cellophane products and ammunition. (File 2-79878 - Oct. 19) (Br. 2)

(S-6's) MUNICIPAL INVESTMENT TRUST FUND, NINETEENTH PENNSYLVANIA SERIES; THE CORPORATE INCOME FUND, TWO HUNDRED NINETEENTH SHORT TERM SERIES; and MUNICIPAL INVESTMENT TRUST FUND, FIFTY-SIXTH NEW YORK SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-79880, 2-79881 and 2-79882 - Oct. 19) (Br. 17 - New Issues)

REGISTRATIONS EFFECTIVE

Oct. 12: Carolina Freight Corporation, 2-79173; The Cato Corporation, 2-79526; Durr-Fillauer Medical, Inc., 2-79548; Emhart Corporation, 2-79707; Flat Top Bankshares, Inc., 2-79472; L. Luria & Son, Inc., 2-79446; Montana-Dakota Utilities Co., 2-79507; National Bankshares of La Jolla, 2-79519; Nuclear Pharmacy Incorporated, 2-79487; Shearson Daily Tax-Free Dividend Inc., 2-78611.
Oct. 13: Associated Dry Goods Corporation, 2-79703; Consumers Power Company, 2-79608; First Bancorp of Kansas, 2-78658; First Bank System, Inc., 2-79690; Empire State Municipal Exempt Trust, Series 40, 2-79242; First Lehigh Corporation, 2-79592; General Motors Acceptance Corporation, 2-79720; General Telephone Company of the Southwest, 2-79659; IBM Credit Corporation, 2-79661; Medical Electronics Corporation of America, 2-77996; Pacific Express Holding, Inc., 2-78312; Perry Drug Stores, Inc., 2-79680; Ply-Gem Industries, Inc., 2-79508; RCA Corporation, 2-79679; Shawmut Corporation, 2-79653; Telecom Equipment Corporation, 2-79704; Vantage Money Market Funds, 2-78225; Winthrop Insured Mortgage Investors I, A Limited Partnership, 2-79178.
Oct. 14: Anderson Group, Inc., 2-79595; BOA Drilling Partnership Series VII and Series VIII, 2-79593; Callon Institutional Royalty Investors III, 2-78590; Dyco 1983 Oil and Gas Programs, Dyco 1983 Drilling Programs, 2-78676; First Bancorp of N.H., Inc., 2-79488; Florida Power & Light Company, 2-79557; General Signal Corporation, 2-79732; Henry County Bancshares, Inc., 2-79324; Nike, Inc., 2-79657; PFI, Inc., 2-78977; The School Street Mutual Fund, 2-75593; Teradyne, Inc., 2-79718; Trapper's Loop, Ltd., 2-78068; U S Air, Inc., 2-79735.
Oct. 15: American Brands, Inc., 2-79737; Belden & Blake and Company Limited Partnership No. 81, 2-79000; Bloodstock Partners No. 3, 2-78796; Central & South West Corporation, 2-79757; Commodity Trend Timing Fund II, 2-79486; Computer Products, Inc., 2-79648; Dresser Industries, Inc., 2-79779; Financial Future Corporation, 2-79301; First Bancorporation of Ohio, 2-79343; Gott Corporation, 2-79164; Morgan Energy Partners 1982-83 Oil and Gas Income Program, 2-78815; North-West Telecommunications, Inc., 2-79218; Permanent Portfolio Fund, Inc., 2-75661; Valley Bancorporation, 2-79421; Westinghouse Electric Corporation, 2-79774; Zenith National Insurance Corporation, 2-79719.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
A I C PHOTO INC	COM			372	00134810	
PIONEER INTL CORP		13D	10/ 5/82	26.4	25.7	UPDATE
BOWLINE CORP	COM NEW			81	10259610	
EPSTEIN PEREZ		13D	10/11/82	6.0	5.7	UPDATE
CAPITAL FIRST CORP	COM			10,816	14016410	
H C INVESTMENTS INC		13D	8/18/82	51.8	0.0	NEW
COLONIAL PENN GROUP INC	COM			1,131	19584610	
RELIANCE FINANCIAL SVCS CORP		13D	10/ 7/82	7.0	0.0	NEW
COMPUTER SERVICENTERS INC	COM NEW			405	20538120	
INVESAT CORPORATION		13D	10/ 4/82	4.9	98.9	UPDATE
CROWLEY FOODS INC	COM			0	22804510	
WESSANEN U S A INC		13D	10/ 7/82	0.0	0.0	NEW
FALSTAFF BREWING CORP	COM			900	30685510	
CUNDILL PETER & ASSOC LTD		13D	9/21/82	20.1	18.9	UPDATE
FALSTAFF BREWING CORP	COM			340	30685510	
CUNDILL VALUE FUND		13D	9/21/82	7.6	6.6	UPDATE
FALSTAFF BREWING CORP	COM			400	30685510	
THA[illegible]AW HLDGS LTD		13D	9/21/82	8.9	8.9	UPDATE
HERSHEY OIL CORP	COM			1,521	42787910	
TRANSAMERICA CORP ET AL		13D	9/30/82	26.5	25.5	UPDATE
KAUFMAN & BROAD INC	COM			600	48617010	
PROVIDENCE WASHINGTN INS ET AL		13D	10/ 5/82	5.0	0.0	NEW
MIW INVS WASH	SH BEN INT			143	55305610	
GIM COMPAGNIE D'INV S A GENEVA		13D	12/31/81	2.8	1.9	UPDATE
NU MED SYS INC	COM NEW W.I.			590	67090320	
BECKER NEWTON ET AL		13D	9/30/82	12.0	0.0	NEW
NU MED SYS INC	COM NEW W.I.			763	67090320	
LEWITT MAURICE		13D	9/30/82	17.8	0.0	NEW
NU MED SYS INC	COM NEW W.I.			763	67090320	
RAPPOPORT K E ET AL		13D	9/30/82	17.8	0.0	NEW
NU MED SYS INC	COM NEW W.I.			763	67090320	
STRIN MARVIN		13D	9/30/82	17.8	0.0	NEW
OLD DOMINION RESOURCES	COM			8,325	67959610	
OLD DOMINION RESOURCES		13D	9/20/82	93.5	0.0	NEW

ACQUISITION REPORTS CONT.

MORTGAGE GROWTH INVESTORS	COM		265	69103510	
BESSEMER SECURITIES CORP ET AL	13D	10/ 6/82	9.0	0.0	NEW
PYRO ENERGY CORP	COM		0	74724310	
CONSOLIDATED OIL & GAS INC	13D	10/ 8/82	0.0	5.7	UPDATE
ROCKWOOD NATL CORP	COM		487	77442910	
EASTOVER CORP	13D	9/22/82	5.5	4.6	UPDATE
ROCKWOOD NATL CORP	COM		524	77442910	
PARKWAY CO ET AL	13D	9/22/82	6.0	5.3	UPDATE
WESTBURNE INTL INDS LTD	COM		693	95727210	
CAISSE DE DEPOT DU QUEBEC	13D	8/20/82	6.6	0.0	NEW
ZENITH LABS INC	COM		1,506	98936510	
ICC INDUSTRIES ET AL	13D	10/ 7/82	52.8	0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
ALA TENN RESOURCES INC	5,7	10/01/82
AMERICAN AIRLINES INC	1,5,7	10/01/82
AMERICAN FLUORITE CORP	1	09/01/82
AMERICAN SERVICE CORP	2,6,7	09/30/82
AMR CORP	1,5,7	10/01/82
ASAMERA INC/CANADA	5	10/07/82
BALCOR PENSION INVESTORS II	5,7	09/07/82
BREEZE CORPORATIONS INC	1	09/30/82
CENTRAL BANKING SYSTEM INC	5	09/01/82
CHRONAR CORP	5,7	09/22/82
CINCINNATI MILACRON INC	5	10/06/82
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	2,7	10/07/82
CORDIS CORP	5	10/11/82
CORPORATE INVESTMENT CO	5	09/30/82
CORPORATE PROPERTY ASSOCIATES 2	5	10/06/82
CRS GROUP INC	2,7	10/15/82
CRUM & FORSTER	5,7	09/21/82
DART & KRAFT INC	5	10/07/82
DELTA DATA SYSTEMS CORP	4,7	10/11/82
DOME MINES LTD	5	09/29/82
EVANS ARISTOCRAT INDUSTRIES INC	1,7	09/28/82
FIRST AMERICAN FINANCIAL CORP	5	09/24/82
GAF CORP	5	09/01/82
GRACE W R & CO	5,7	10/07/82
GRUBB & ELLIS REALTY FUND II	2,7	09/30/82
IDAHO POWER CO	5	10/06/82
LEHIGH VALLEY RAILROAD CO	5	10/01/82
MINOCO 1979-II OIL & GAS PROGRAM	5	09/14/82
NL INDUSTRIES INC	5,7	09/15/82

RECENT 8K FILINGS CONT.

PACIFIC LIGHTING CORP	5	09/01/82	
PUGET SOUND BANCORP	2,7	10/01/82	
REAL ESTATE ASSOCIATES LTD V	2,7	09/22/82	
RESERVE OIL & MINERALS CORP	5	09/22/82	AMEND
RIVERSIDE FINANCIAL CORP	7	06/30/82	AMEND
SAMSON PROPERTIES DRILLING PROGRAMS 1982	5	10/01/82	
SKYLINE CORP	5	09/01/82	
SOUTHERN CALIFORNIA GAS CO	5	09/01/82	
SPECTRUM 7 1982 A DRILLING PROGRAM	5	09/29/82	
SPECTRUM 7 1982 B DRILLLING PROGRAM	5	09/29/82	
STEEGO CORP	2,7	09/30/82	
TAURUS OIL CORP	1,7	09/30/82	
VETA GRANDE COMPANIES INC	2	09/29/82	
AERO FLOW DYNAMICS INC	5,7	10/11/82	
AMBANC CORP	2,7	10/07/82	
ANGELES PARTNERS X	2	09/27/82	
BARNES GROUP INC	5	09/28/82	
BENTON BANCORP INC	2	09/16/82	
BLUE CHIP STAMPS	5	09/25/82	
CARLYLE REAL ESTATE LTD PARTNERSHIP 73	2,7	09/24/82	
CC&S SYSTEMS INC	5	09/17/82	
CHEMEX CORP /WYOMING	5	09/22/82	
CINDYS INC	2,7	09/30/82	
COMPUTER ENTRY SYSTEMS CORP	2,7	09/23/82	
COMPUTER SERVICENTERS INC	5,7	10/04/82	
CONTINENTAL HOME FINANCE CORP	5	10/05/82	
DAN RIVER INC	5,7	10/05/82	
DATA ARCHITECTS INC	5	09/30/82	
DATA LAW CO	5	09/27/82	
DIODES INC /DEL/	5	09/23/82	
ENERGY & ENVIRONMENTAL COMPANIES INC	2,7	09/29/82	
ENTEC PRODUCTS CORP	1,2,5,6,7	09/07/82	
FLORIDA POWER CORP /PRED/	7	10/07/82	
FOOTHILL GROUP INC	5,7	09/08/82	
GAF CORP	5	09/30/82	
GARCIAS OF SCOTTSDALE INC	5	10/01/82	
GENERAL PUBLIC UTILITIES CORP /PA/	5,7	09/08/82	
GENETIC ENGINEERING INC	5	08/31/82	
GOLDEN TRIANGLE ROYALTY & OIL INC	4,7	09/30/82	
IDEAL BASIC INDUSTRIES INC	5,7	09/30/82	
INTERFIRST CORP	5	10/07/82	
MARTIN MARIETTA CORP	5,7	09/23/82	
MAY DEPARTMENT STORES CO	5,7	09/21/82	
MEGO INTERNATIONAL INC	7	07/27/82	AMEND
METROPOLITAN EDISON CO	5,7	09/08/82	
MULTI BENEFIT REALTY FUND IV	5	09/01/82	
NATIONAL CITY CORP	5,7	09/21/82	
NATIONAL REAL ESTATE LTD PARTNERSHIP III	7	08/12/82	AMEND
OUTLET CO	5,7	09/30/82	
PAINE WEBBER QUALIFIED PLAN PROPERTY FUN	2,7	09/24/82	
PENNSYLVANIA ELECTRIC CO	5,7	09/08/82	
PEOPLES BAN CORP	5	10/08/82	
REICHHOLD CHEMICALS INC	5	10/08/82	
RIBI IMMUNOCHEM RESEARCH INC	5,7	10/04/82	
SAUL B F REAL ESTATE INVESTMENT TRUST	5,7	09/30/82	
SAVIN CORP	5	09/29/82	
SB PARTNERS	2,7	09/17/82	
SCI MED LIFE SYSTEMS INC	5	10/05/82	
SECURITY PACIFIC CORP	5,7	09/16/82	
WESTERN MORTGAGE INVESTORS	5	09/01/82	

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NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, OCTOBER 26, 1982 - 10:00 A.M.

The subject matter of the October 26 closed meeting will be: Access to investigative files by Federal, State, or Self-Regulatory authorities; Formal orders of investigation; Institution of administrative proceedings of an enforcement nature; Regulatory matter regarding financial institution.

CLOSED MEETING - WEDNESDAY, OCTOBER 27, 1982 - 10:00 A.M.

The subject matter of the October 27 closed meeting will be: Litigation matter.

OPEN MEETING - THURSDAY, OCTOBER 28, 1982 - 10:00 A.M.

The subject matter of the October 28 open meeting will be:

(1) Consideration of whether to issue a release announcing the adoption of a proposed amendment to Securities Exchange Act Rule 17a-4 (17 CFR §240.17a-4). The amendment will clarify the authority of the Commission's staff to obtain promptly from broker-dealers, upon request, legible, true and complete copies of documents required to be made and/or preserved by Rules 17a-3 and 17a-4. FOR FURTHER INFORMATION, PLEASE CONTACT Michael A. Macchiaroli at (202) 272-2372.

(2) Consideration of whether to issue a release announcing the adoption of revised Rule 13d-2(b) under the Securities Exchange Act of 1934, which would eliminate the requirement to file an annual amendment to a Schedule 13G when no changes have occurred in the information contained therein. FOR FURTHER INFORMATION, PLEASE CONTACT Arthur H. Miller at (202) 272-2589.

(3) Consideration of whether to issue a release soliciting comments on proposals that would (1) require foreign private issuers to register securities quoted in NASDAQ; (2) revise the definition of the term foreign private issuer; and (3) clarify the duty of an acquiring company to file the periodic reports the acquired company was previously required to file. FOR FURTHER INFORMATION, PLEASE CONTACT Ronald Adee at (202) 272-3250.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Catherine McGuire at (202) 272-3085

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CIVIL PROCEEDINGS

STEWART MEYERS & CO., INC. ENJOINED

The Boston Regional Office announced that on October 6 the Honorable Martin F. Loughlin, U.S. District Judge for the District of New Hampshire, entered an order permanently enjoining Stewart Meyers & Co., Inc. from further violations of the registration and antifraud provisions of the securities laws in the offer, purchase and sale of interests in limited partnerships formed to develop and hold real estate. The Commission commenced this action by filing a complaint which alleged that since in or about January 1975 to in or about February 1980, the defendant offered for sale and sold unregistered securities in the form of limited partnership interests.

Additionally, the Commission's complaint alleged that in the offer and sale of the securities the defendant made misrepresentations of material facts and omitted to state material facts concerning, among other things, the amount of compensation to be received by the general partners and others, the use of investor proceeds, markups on properties to be acquired by the partnerships, commingling of offering proceeds, diversion of offering proceeds, the purchase of substitute properties by the partnerships, the source of funds used to pay returns to investors and the financial condition of related parties.

The complaint also alleged that the defendant prepared and distributed to investors offering memoranda which were false and misleading, marked up the price of properties to be purchased by the partnerhips, commingled the proceeds received from the sale of securities with funds of other entities, distributed the offering proceeds in contravention of the terms of the offering memoranda, and failed to acquire properties as disclosed would be acquired.

The injunctive order was entered by default for failure of the defendant to answer the Commission's complaint. (SEC v. Stewart Meyers & Co., Inc., et al., Civil Action No. 82-330-L, USDC New Hampshire). (LR-9785)

INVESTMENT COMPANY ACT RELEASES

AMERICAN EXPRESS VARIABLE ANNUITY FUND, INC.

An order, pursuant to Section 6(c) of the Investment Company Act of 1940, has been issued on an application by American Express Variable Annuity Fund, Inc., an open-end, diversified, management investment company registered under the Act, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to use the amortized cost valuation method for the purpose of pricing its shares for sale, repurchase and redemption. (Rel. IC-12739 - Oct. 14)

OPPENHEIMER U.S. GOVERNMENT TRUST

A notice has been issued giving interested persons until November 8 to request a hearing on an application by Oppenheimer U.S. Government Trust, a registered, open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting it from the provisions of Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to compute its price per share to the nearest one cent on a share unit value of one dollar. (Rel. IC-12740 - Oct. 14)

SUN LIFE ASSURANCE COMPANY OF CANADA (U.S.)

A notice has been issued giving interested persons until November 8 to request a hearing on an application by Sun Life Assurance Company of Canada (U.S.), Sun Life of Canada (U.S.) Variable Account C, a separate account registered under the Investment Company Act of 1940 as a unit investment trust, and Clarendon Insurance Agency, Inc., pursuant to Section 6(c) of the Investment Company Act of 1940, exempting them from the provisions of Sections 2(a)(32), 2(a)(35), 22(c), 22(e), 26(a), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rule 22c-1 thereunder to the extent necessary to permit the transactions described in the application and, pursuant to Section 11 of the Act, approving certain offers of exchange. (Rel. IC-12742 - Oct. 15)

SUNBELT GROWTH FUND INC.

A notice has been issued giving interested persons until November 9 to request a hearing on an application filed by Sunbelt Growth Fund, Inc., Commerce Income Shares, Inc., Pilot Fund, Inc. (Funds), and Funds, Inc. Services Corp. (Services, collective with Funds, Applicants), for an order (1) pursuant to Section 11(a) of the Investment Company Act of 1940, permitting Applicants to offer shares of the funds in exchange for shares of Investment Quality Interest, Inc. (IQI), and shares of Current Interest, Inc., which were acquired in exchange for shares of IQI, on a basis other than their relative net asset values per share at the time of the exchange, and (2) pursuant to Section 6(c) of the Act, exempting exchanges of shares effected pursuant to such offers from the provisions of Section 22(d) of the Act. (Rel. IC-12743 - Oct. 15)

MERRILL LYNCH PACIFIC FUND, INC.

An order has been issued exempting Merrill Lynch Pacific Fund, Inc. (Applicant), from the provisions of Section 17(f) of the Investment Company Act of 1940 to permit Applicant's custodian, State Street Bank & Trust Company, to enter into a sub-custodian agreement with The National Bank of Australasia, Ltd. (Bank), pursuant to which Australian corporate securities owned by Applicant will be held in the custody of the Bank. (Rel. IC-12744 - Oct. 15)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the Boston Stock Exchange, Inc. to strike the common stock ($.01 par value) of American Video Amusement Corp. from listing and registration thereon. (Rel. 34-19152)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGES

Rule changes filed by the following, pursuant to Rule 19b-4, have become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934: the National Securities Clearing Corporation (SR-NSCC-82-24) modifying Section XIV, subsection A of NSCC's Stock Clearing Corporation Division Procedures under NSCC Rule 4 regarding the calculation of contributions to NSCC's participants' fund for users of its Envelope Settlement System. (Rel. 34-19147); the Boston Stock Exchange Clearing Corporation (SR-BSECC-82-2) permanently incorporating into BSECC's fee schedule a previously temporary 15 percent surcharge on all of its fees and includes certain new or increased fees for specified services. (Rel. 34-19148); and the Midwest Securities Trust Company (SR-MSTC-82-18) establishing a fee schedule for certain services provided by MSTC in connection with municipal bonds. The fee schedule establishes, among other things: (1) monthly service fees for MSTC municipal bond services; (2) monthly service fees for safekeeping municipal bond service; and (3) fees for deposits, withdrawals, shipments and book-entry movements of municipal bonds. (Rel. 34-19150)

Publication of the proposals are expected to be made in the Federal Register during the week of October 18.

DESIGNATION OF NATIONAL MARKET SYSTEM SECURITIES

The Commission has issued a release publishing for comment proposed amendments to the Designation Plan for National Market System Securities filed by the National Association of Securities Dealers, Inc. The primary change that would result from the proposed amendments would be the incorporation of a phasing plan for the designation of Tier 2 securities. (Rel. 34-19149)

NOTICE OF PROPOSED RULE CHANGE

A rule change was filed by the Pacific Stock Exchange, Inc. pursuant to Section 19b-4 (SR-PSE-82-11) and in accordance with Section 19(b)(2) of the Securities Exchange Act of 1934. The proposed rule change would amend Rule X, Section 12 of the Rules of the Board of Governors of PSE to require certain member organizations to use a registered securities depository for the confirmation, acknowledgement and book-entry settlement of the following depository eligible transactions: (1) a purchase by the customer where its agent is to receive the securities against payment (COD); and (2) a sale by the customer where its agent is to deliver the securities against payment (POD). The proposed rule change would also exempt from its operation certain COD and POD transactions. Publication of the proposal is expected to be made in the Federal Register during the week of October 18. (Rel. 34-19151)

UNDERSTANDING THE RISKS AND USES OF LISTED OPTIONS

The Commission has issued releases pursuant to Rule 9b-1 under the Securities Exchange Act of 1934 accelerating the time period for distribution to public investors of option disclosure documents prepared by the options exchanges. (Rel. 34-19153; 34-19154)

FOR FURTHER INFORMATION CONTACT: Thomas G. Lovett at (202) 272-2913

TRUST INDENTURE ACT RELEASES

ARMCO, INC.

A notice has been issued granting interested persons until November 9 to request a hearing on an application by Armco, Inc., pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of Chemical Bank as trustee under indentures with the company is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify Chemical Bank from acting as trustee under the indenture with the company. (Rel. TI-757)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) HIGH PLAINS GENETICS, INC., South Highway 20, Cody, NB 69211 (402) 823-4282 - 15,000,000 shares of common stock. The company is engaged in cattle embryo transfer operations, semen collection services, consultation with respect to artificial insemination, research into embryo transfer, among other things. (File 2-79642-D - Oct. 4) (Br. 4 - New Issue)

(S-8) DONALDSON, LUFKIN & JENRETTE, INC., 140 Broadway, New York, NY 10005 - 1,500,000 shares of common stock. (File 2-79879 - Oct. 19) (Br. 1)

(S-6's) LIBERTY STREET TRUST, NINTH CORPORATE MONTHLY PAYMENT SERIES; THE CORPORATE INCOME FUND, ONE HUNDRED SIXTY-THIRD MONTHLY PAYMENT SERIES; MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED FIFTY-SECOND MONTHLY PAYMENT SERIES; and LIBERTY STREET TRUST, EIGHTH MUNICIPAL MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-79883; 2-79884; 2-79885; and 2-79886 - Oct. 19) (Br. 17 - New Issues)

(S-8) HARRIS CORPORATION, Melbourne, FL 32919 (305) 727-9100 - 2,000,000 shares of common stock. (File 2-79887 - Oct. 19) (Br. 8)

(S-8) PEPSICO, INC., Purchase, NY 10577 (914) 253-2950 - 125,000 shares of capital stock. (File 2-79888 - Oct. 19) (Br. 1)

(S-1) SYSTEMS & COMPUTER TECHNOLOGY CORPORATION, Great Valley Corporate Center, 4 Country View Rd., Malvern, PA 19355 (215) 647-5930 - 1,523,232 shares of common stock. The company develops, markes and supports an integrated line of standardized applications software products. (File 2-79889 - Oct. 19) (Br. 9)

(S-3) FIRST ATLANTA CORPORATION, 2 Peachtree Street, N.W., Atlanta, GA 30383 (404) 588-5000 - 700,000 shares of adjustable rate cumulative preferred stock, Series A (liquidation preference $50 per share). Underwriters: Robinson Humphrey/American Express Inc. and Keefe, Bruyette & Woods, Inc. The company is engaged in banking and bank-related activities. (File 2-79890 - Oct. 20) (Br. 1)

(S-3) KENTUCKY UTILITIES COMPANY, One Quality St., Lexington, KY 40507 (606) 255-1461 - 1,500,000 shares of common stock. The company is engaged in generating, purchasing, transmitting, distributing and selling electric energy. (File 2-79891 - Oct. 20) (Br. 8) [S]

(S-3) CHART HOUSE INC., 666 Jefferson St., Suite 1000, P.O. Box 4020-C, Lafayette, LA 70501 (318) 233-6400 - 1,000,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group and Montgomery Securities. The company is a franchisee of various types of restaurants. (File 2-79892 - Oct. 20) (Br. 4)

(S-11) NOONEY REAL PROPERTY INVESTORS-FIVE, 7701 Forsyth Blvd., St. Louis, MO 63105 - 16,000 units of limited partnership interests, $1000 per unit. Underwriters: Stifel, Nicolaus & Company Incorporated and Edward D. Jones & Co. (File 2-79893 - Oct. 20) (Br. 6 - New Issue)

(S-1) COASTAL 1983 DRILLING PROGRAM, LTD., Coastal Tower, Nine Greenway Plaza, Houston, TX 77046 (713) 877-1400 - 33,000 units of limited partnership interests ($1,000 per unit). (File 2-79894 - Oct. 20) (Br. 3 - New Issue)

(S-3) FIRST AMERICAN BANK CORPORATION, 108 East Michigan Ave., Kalamazoo, MI 49007 (616) 383-9000 - 100,000 shares of common stock. (File 2-79896 - Oct. 19) (Br. 2)

(S-3) FEDERAL EXPRESS CORPORATION, 2990 Airways Blvd., Memphis, TN 38194 (901) 369-3600 - 1,000,000 shares of common stock. Underwriters: Kidder, Peabody & Co. Incorporated and Merrill Lynch White Weld Capital Markets Group. The company provides door-to-door express delivery service. (File 2-79898 - Oct. 20) (Br. 4)

(S-1) COMMONWEALTH FINANCIAL FUTURES FUND, 141 West Jackson Blvd., Suite 1717-A, Chicago, IL 60604 (312) 922-5595 - 10,000 units of limited partnership interest. $1,000 per unit. Underwriter: Bateman Eichler, Hill Richards. The company will engage in the trading of financial futures contracts and arbitraging between cash markets and futures markets. (File 2-79900 - Oct. 20) (Br. 1 - New Issue)

(S-1) CASTLE ENTERTAINMENT, INC., 31225 La Baya Dr., Suite 210, Westlake Village, CA 91362 (213) 991-4400 - 357,229 shares of common stock. The company develops, operates and franchises entertainment and recreational centers. (File 2-79901 - Oct. 20) (Br. 3) [S]

(S-3) MOTOROLA, INC., 1303 East Algonquin Rd., Schaumburg, IL 60196 (312) 397-5000 - 2,000,000 shares of common stock. Underwriter: Goldman, Sachs & Co. The company is a manufacturer of electronic equipment and components. (File 2-79902 - Oct. 20) (Br. 2) [S]

(S-15) CHARTERCORP, 1000 CharterBank Center, Kansas City, MO 64183-0300 (816) 221-3200 - 437,360 shares of common stock. (File 2-79904 - Oct. 19) (Br. 2 - New Issue)

(S-3) TEXAS AIR CORPORATION, 333 Clay St., Houston, TX 77002 (713) 658-9588 - 318,568 shares of common stock and 159,284 shares of 15% $20.00 cumulative preferred stock. (File 2-79905 - Oct. 20) (Br. 3) [S]

(S-1) DIGITAL SWITCH CORPORATION, 707 E. Araphao Rd., P.O. Box 911, Richardson, TX 75080 (214) 234-3000 - 750,000 shares of common stock. Underwriter: Allen & Company Incorporated. The company is engaged in designing, manufacturing and marketing digital telecommunications switching equipment. (File 2-79907 - Oct. 20) (Br. 7)

(S-3) BANKAMERICA CORPORATION, Bank of America Center, 555 California St., San Francisco, CA 94104 (415) 622-2091 - 4,000,000 shares of cumulative adjustable preferred stock, Series A. Underwriters: Salomon Brothers Inc., Blyth Eastman Paine Webber Incorporated, Goldman, Sachs & Co., The First Boston Corporation, Merrill Lynch White Weld Capital Markets Group and Dean Witter Reynolds Inc. (File 2-79908 - Oct. 20) (Br. 1)

(S-8) TEXAS AIR CORPORATION, 333 Clay St., Suite 4040, Houston, TX 77002 (713) 658-9588 - 600,000 shares of common stock. (File 2-79909 - Oct. 20) (Br. 3)

(N-1) FIDELITY TAX QUALIFIED EQUITY FUND, 82 Devonshire St., Boston, MA 02109 (617) 726-0200 - an indefinite number of shares. (File 2-79910 - Oct. 20) (Br. 17 - New Issue)

BEST DOCUMENT AVAILABLE

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN NUCLEAR CORP	COM			0	02866310	
SABINE CORP		13D	10/ 8/82	N/A	N/A	UPDATE
ARMCO INC	COM			3,318	04217010	
BRAUN VICTOR F		13D	10/ 9/82	5.3	0.0	NEW
CADENCE INDS CORP	COM			480	12738810	
GAMCO INVESTORS INC ET AL		13D	10/14/82	33.9	32.7	UPDATE
CHICAGO PNEUMATIC TOOL CO	COM			454	16789810	
SOUTHEASTERN PBL SVC CO ET AL		13D	10/13/82	9.3	8.2	UPDATE
CLAUSING CORP	COM			700	18289110	
600 GROUP INC		13D	10/ 6/82	27.5	27.2	UPDATE
COMPUTER SERVICENTERS INC	COM NEW			248	20538120	
MAJORS JACKIE C		13D	10/ 4/82	60.4	100.0	UPDATE
DETROIT & CDA TUNL CORP	COM			128	25070310	
WENGER HENRY PENN		13D	10/12/82	17.7	16.6	UPDATE
EDGCOMB STL NEW ENGLAND INC	COM			70	27983940	
SCHARF MICHAEL		13D	10/ 6/82	5.3	0.0	NEW
GROLIER INC	COM			506	39878410	
WILSON ROBERT W		13D	9/30/82	4.8	9.1	UPDATE
KEYDATA CORP	COM			147	49326910	
PITCAIRN CO		13D	7/30/82	10.0	0.0	NEW
LEXICON CORP	COM			153	52887010	
WILSON ROBERT W		13D	9/ 3/82	2.9	6.4	UPDATE
MODERN INCOME LIFE INS	COM			83	60761310	
LOYAL AMERICAN LIFE INS ET AL		13D	10/ 6/82	9.4	0.0	NEW
NOVA REAL EST INV TR	SH BEN INT			181	66979210	
EASTOVER CORP ET AL		13D	10/ 6/82	11.7	11.7	UPDATE
NOVA REAL EST INV TR	SH BEN INT			415	66979210	
PARKWAY CO		13D	10/ 6/82	26.7	25.2	UPDATE
PSA INC	COM			350	69360210	
MITCHUM JONES&TEMPLETON ET AL		13D	10/ 6/82	7.8	8.9	UPDATE
SUPERIOR CARE INC	COM			199	86809410	
WILSON ROBERT W		13D	10/ 6/82	2.7	6.4	UPDATE
UNION COMM CORP	COM			1,481	90604210	
HUNTINGTON BANCSHRS INCORP		14D-1	10/15/82	38.9	38.9	UPDATE

BEST DOCUMENT AVAILABLE

ACQUISITION REPORTS CONT.

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    UNION COMMERCE CORP          CUM PFD                          0  90604220
       HUNTINGTON BANCSHRS INCORP         14D-1  10/15/82        N/A       N/A  UPDATE

    UNITED FOUNDERS LIFE INS CO  COM                          3,760  91039910
       PROTECTIVE CORP                    13D    10/11/82      81.3      80.5  UPDATE
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RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AMERICAN AIRLINES INC	5	10/06/82	
AMERICAN UNDERWRITERS GROUP INC	5	09/30/82	
AMR CORP	5	10/06/82	
APPLIED MEDICAL DEVICES INC	7	01/31/82	AMEND
ARKANSAS POWER & LIGHT CO	5	09/30/82	
ASSOCIATES CORP OF NORTH AMERICA	7	10/07/82	
BALCOR PENSION INVESTORS II	5,7	09/07/82	
BANKERS NOTE INC	5	08/02/82	
BETAMED PHARMACEUTICALS INC	1	09/23/82	
BRANIFF AIRWAYS INC /NEW/	5	09/01/82	
BRANIFF INTERNATIONAL CORP	5	09/01/82	
BURNHAM AMERICAN PROPERTIES	2	09/21/82	
BURNUP & SIMS INC	5,7	09/14/82	
BYRON OIL DRILLING FUND I	5	09/30/82	
CARLYLE DAVID JAMISON CORP	1	10/02/82	
CARLYLE REAL ESTATE LTD PARTNERSHIP 72	2	09/23/82	
CAROLINA POWER & LIGHT CO	5	09/01/82	
CATERPILLAR TRACTOR CO	5	10/06/82	
CENTURY PROPERTIES FUND XVI	5	05/14/82	AMEND
CENTURY PROPERTIES FUND XVII	7	05/14/82	AMEND
COMPUTER & COMMUNICATIONS TECHNOLOGY COR	5	09/28/82	
COMPUTONE SYSTEMS INC	2,7	09/30/82	
CONSOLIDATED CAPITAL PROPERTIES IV	2,7	09/30/82	
CONSOLIDATED PETROLEUM INDUSTRIES INC	2,5	09/02/82	
CONTINENTAL HOME FINANCE CORP	5	10/05/82	AMEND
COOPER LABORATORIES INC	5	09/17/82	
COPPERWELD CORP	5	10/01/82	
CORDA DIVERSIFEID TECHNOLOGIES INC	1,2,4,5,7	09/30/82	
CROWN CORP	1,3,5,7	09/25/82	
CUSTOM ENERGY SERVICES INC	2	09/30/82	
DATAFLEX CORP	5	10/01/82	
DE ANZA PROPERTIES XII LTD	5	09/06/82	
DECORATOR INDUSTRIES INC	2	10/01/82	
DENTALLOY INC	4	04/01/82	
DOME PETROLEUM LTD	5	10/08/82	
DOUGHTIES FOODS INC	5	07/20/82	
DUKE OF ENERGY CORP	1,2,7	09/24/82	
ELDON INDUSTRIES INC	5	10/05/82	
EMERSONS LTD	1,2,3	08/17/82	
EVOLUTION TECHNOLOGIES INC	7	09/10/82	
FALCON 80-2 LTD	5	09/02/82	

RECENT 8K FILINGS CONT.

FIRST EQUITY SECURITY INVESTMENT CORP	4	09/01/82	
FIRST INTERSTATE BANCORP /DE/	5,7	09/08/82	
FIRST SECURITY CORP OF KENTUCKY	5	09/30/82	
FIRST UNITED BANCORPORATION INC	5	09/23/82	
FLORIDA POWER & LIGHT CO	5	10/11/82	
FOSSIL OIL & GAS INC	5	08/06/82	AMEND
FREMONT GENERAL CORP	5	09/17/82	
GENERAL DYNAMICS CORP	7	03/31/82	AMEND
GENERAL ELECTRONICS INC	5	07/07/82	
GENERAL HOBBIES CORP	3	09/01/82	
GF BUSINESS EQUIPMENT INC	7	09/23/82	AMEND
GRAND CENTRAL INC	5	09/30/82	
GREENFIELD FINANCIAL CORP	2,3	09/30/82	
GST LABORATORIES INC	5	08/31/82	
GUARANTEE FINANCIAL CORP OF CALIFORNIA	5,7	09/30/82	
HARSCO CORP	5	09/10/82	
HCC INDUSTRIES	2,7	09/30/82	
HERITAGE BANCORP/CA/	5	10/08/82	
INSITUFORM OF NORTH AMERICA INC	2,7	09/22/82	
JERSEY CENTRAL POWER & LIGHT CO	5,7	09/08/82	
KANSAS NEBRASKA NATURAL GAS CO INC	2,5	10/08/82	
LAMA TONY CO INC	5	09/21/82	
LUCKY LANES INC	5	09/09/82	
MCNEIL PACIFIC INVESTORS FUND 1972	5	09/17/82	
MCNEIL PENSION INVESTMENT FUND LTD	5	09/17/82	
MCNEIL PENSION INVESTMENT FUND LTD	5	09/30/82	
MCNEIL REAL ESTATE FUND IV LTD	5	09/17/82	
MCNEIL REAL ESTATE FUND IX LTD	5	09/17/82	
MCNEIL REAL ESTATE FUND V LTD	5	09/17/82	
MCNEIL REAL ESTATE FUND VI LTD	5	09/17/82	
MCNEIL REAL ESTATE FUND VII LTD	5	09/17/82	
MCNEIL REAL ESTATE FUND VIII LTD	5	09/17/82	
MCNEIL REAL ESTATE FUND X LTD	5	09/17/82	
MCNEIL REAL ESTATE FUND XI LTD	5	09/17/82	
MCNEIL REAL ESTATE FUND XII LTD	5	09/14/82	
MCNEIL REAL ESTATE FUND XII LTD	5	09/17/82	
MCNEIL REAL ESTATE FUND XII LTD	5	09/30/82	
MICOM SYSTEMS INC	2,7	09/28/82	
MIDWEST BANCORPORATION OF OHIO INC	2	10/01/82	
MIDWESTERN RESOURCES INC	1	09/21/82	
MOTOROLA INC	5	10/12/82	
NATIONAL RAILWAY UTILIZATION CORP	2,5,7	10/08/82	
NEW JERSEY BELL TELEPHONE CO	7	08/24/82	AMEND
NORTHWEST PENNSYLVANIA CORP	5	09/14/82	
NUCLEAR SUPPORT SERVICES INC	7	09/10/82	AMEND
NUCLEAR SUPPORT SERVICES INC	7	09/10/82	AMEND
ORION RESEARCH INC	5	09/01/82	
PACIFIC INVESTORS FUND NO 2	5	09/17/82	
PARALLEL PETROLEUM CORP	2,5	09/30/82	
POSSIS CORP	5	09/20/82	
PREFERRED PROPERTIES FUND 82	2,7	07/09/82	AMEND
PROPERTY RESOURCES FUND VI	7	08/18/82	AMEND
PROPERTY RESOURCES FUND VI	5	09/28/82	
PROTECTIVE CORP	5	09/29/82	
REPUBLIC RESOURCES CORP	1	09/30/82	
RIDGEVIEW OIL CO	5	10/08/82	
SEA PINES CO	5	09/28/82	
SHELTER PROPERTIES IV	2	09/30/82	
STATEX PETROLEUM INC	5	09/29/82	
SUPERIOR INDUSTRIES INTERNATIONAL INC	5	10/11/82	
TEAM INC	2	10/04/82	
TIERRA 80-2 LTD	5	09/02/82	
TRIMEDYNE INC	5	09/24/82	
WEBB DEL E CORP	5	10/05/82	
WINGATE HOUSING PARTNERS LTD	2	09/28/82	

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RULES AND RELATED MATTERS

EXEMPTION FOR OPTIONS ON GOVERNMENT SECURITIES TRADED OTHERWISE THAN ON A NATIONAL SECURITIES EXCHANGE

The Commission is proposing for comment Rule 3a12-7 under the Securities Exchange Act of 1934 that would designate as "exempted securities" under that Act options on government securities when such options are traded otherwise than on a national securities exchange or an automated quotation system of a registered securities association. The proposed rule would allow brokers and dealers doing business exclusively in these options and in other exempted securities to conduct such business without registration with the Commission.

Interested persons should submit three copies of their written data, views and arguments to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, DC 20549, on or before December 1 and should refer to File No. S7-950. All submissions will be available for public inspection. (Rel. 34-19162)

FOR FURTHER INFORMATION CONTACT: Kevin Fogarty at (202) 272-2416

CIVIL PROCEEDINGS

LARRY WILL AND KEITH STOKES FOUND IN VIOLATION AND ENJOINED

The Chicago Regional Office announced that on October 8 the Honorable Joel M. Flaum, U.S. District Judge for the Northern District of Illinois, Eastern Division, entered Findings and Fact and Conclusions of Law and a Final Judgment of Permament Injunction and Other Equitable Relief against Larry Will and Keith Stokes. The Findings and Judgment were entered after the defendants failed to answer the Commission's Motion for Summary Judgment against them, and after the Court found that no genuine issue of fact existed with regard to the violations alleged against the defendants and the appropriateness of injunctive relief.

Based upon findings of fact, which manifested, among other things, the offer and sale of oil and gas interests to public investors by the defendants, the Court concluded as a matter of law that the defendants violated the registration and antifraud provisions of the securities laws, and that their action demonstrated a reasonable likelihood of future violations.

The Judgment enjoins the defendants from further violations of Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. In addition, the Judgment orders the defendants to provide to the Court, within 30 days of service upon each of them of the Judgment, accountings of all funds received from investors, the uses to which such funds were put and any interests in oil and gas ventures received by them. (SEC v. James Dale Daugherty, et al., N.D. Ill., Civil Action No. 81 C 6583). (LR-9786)

HORIZON TECHNOLOGY, INC. ENJOINED

The Commission announced that on October 18 the U.S. District Court for the District of Columbia enjoined Horizon Technology, Inc. from failing to timely file periodic reports with the Commission and ordered it to comply with certain undertakings. Horizon is engaged in developing, manufacturing and marketing products for the efficient use of energy. The Commission, in its complaint filed on August 19, alleged that Horizon failed to file timely annual and quarterly reports as part of a continuing course of violative conduct extending over several years. Horizon, in consenting to entry of judgment against it, admitted failure to file reports on a timely basis on five separate occasions. It has agreed to adopt certain procedures to assure timely filing of reports required to be filed under the Securities Exchange Act of 1934. (SEC v. Horizon Technology, Inc., U.S.D.C. D.C., Civil Action No. 82-2329). (LR-9788)

CRIMINAL PROCEEDINGS

R. JACK BERNHARDT CONVICTED

The Chicago Regional Office announced that on October 14 a federal jury in Chicago convicted R. Jack Bernhardt of Wilmette, Illinois on nine counts of mail fraud and 12 counts of securities fraud. He was acquitted on one count of mail fraud and four counts of securities fraud. Bernhardt was convicted of, among other things, engaging in a scheme to manipulate, dominate and control the markets in the common stocks of Olympia Brewing Company and Stange Co. while he was employed as a registered representative with Swift, Henke & Co., Inc. and Loeb Rhoades and Co., Inc. and its predecessor firm, Loeb Rhoades and Co. (U.S. v. R. Jack Bernhardt, U.S.D.C. N.D. Ill., Eastern Division, Criminal File No. 81 CR 303). (LR-9787)

INVESTMENT COMPANY ACT RELEASES

TUCKER ANTHONY GROUP OF TAX EXEMPT FUNDS

An order, pursuant to Section 6(c) of the Investment Company Act of 1940, has been issued on an application by Tucker Anthony Group of Tax Exempt Funds (Applicant), an open-end, diversified, management investment company, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant's price per share for purposes of sales, redemptions and repurchase to be calculated by using the amortized cost method of valuation. (Rel. IC-12746 - Oct. 18)

AMERICAN GENERAL LIFE INSURANCE COMPANY OF DELAWARE

An order has been issued on an application filed by American General Life Insurance Company of Delaware, American General Life Insurance Company of Delaware Separate Account D and American General Capital Distributors, Inc., pursuant to Section 6(c) of the Investment Company Act of 1940, granting exemptions from Sections 26(a), 26(a)(2)(D), and 27(c)(2) of the Act and, pursuant to Section 11 of the Act, approving the terms of certain offers of exchange. (Rel. IC-12747 - Oct. 19)

NORTHWESTERN NATIONAL LIFE INSURANCE COMPANY

A notice has been issued on an application filed by Northwestern National Life Insurance Company, NWNL Select Variable Account, and Clarendon Insurance Agency, Inc., for an order, pursuant to Section 11 of the Investment Company Act of 1940, approving the terms of certain offers of exchange. (Rel. IC-12748 - Oct. 19)

NATIONWIDE LIFE INSURANCE COMPANY

A notice has been issued on an application filed by Nationwide Life Insurance Company, Nationwide Variable Account and Heritage Securities, Inc. (Applicants), for an order, pursuant to Section 11 of the Investment Company Act of 1940, approving the terms of certain offers of exchange and for an order, pursuant to Section 6(c) of the Act, granting an exemption from Section 26(a)(2)(D) of the Act in connection with certain variable annuity contracts to be offered by Applicant. (Rel. IC-12749 - Oct. 19)

DAILY TAX FREE INCOME FUND, INC.

A notice has been issued giving interested persons until November 12 to request a hearing on an application filed by Daily Tax Free Income Fund, Inc. (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Act, exempting Applicant and any additional separate investment portfolios that may be established by Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost method of valuation. (Rel. IC-12750 - Oct. 19)

HOLDING COMPANY ACT RELEASES

MIDDLE SOUTH UTILITIES, INC.

A notice has been issued giving interested persons until November 15 to request a hearing on a proposal by Middle South Utilities, Inc., a registered holding company, to open its voluntary Dividend Reinvestment and Stock Purchase Plan (Plan) to holders of shares of the preferred stock of Arkansas Power & Light Company, Louisiana Power & Light Company, Mississippi Power & Light Company, and New Orleans Public Service Inc., subsidiaries of Middle South, whereby such shareholders would be able to invest cash payments and preferred-share dividends in shares of Middle South common stock. Middle South also proposes to issue and sell pursuant to the Plan, through December 31, 1984, an additional 12,500,000 shares of authorized but previously unissued common stock. (Rel. 35-22674 - Oct. 20)

THE COLUMBIA GAS SYSTEM, INC.

A notice has been issued giving interested persons until November 15 to request a hearing on a proposal by The Columbia Gas System, Inc., a registered holding company, and Columbia Gas of Ohio, Inc. (COH), subsidiary of Columbia, regarding a proposed sale and leaseback arrangement by COH of the 15-story, system office building being constructed in Columbus, Ohio, and Columbia's proposed guaranty of COH's lease obligations. (Rel. 35-22675 - Oct. 20)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGES

A rule change filed by the Depository Trust Company, pursuant to Rule 19b-4, (SR-DTC-82-7) has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The rule change increases fees for Participants' leasing of Participant Terminal System terminals, printers and communication lines to offset increases in costs incurred by DTC in providing the equipment to Participants. In addition, DTC will charge Participants for expenses incurred in training Participants' personnel, installing modems and secure and dial back-up telephone lines at Participants' offices as well as shipping equipment to those offices. Publication of the proposal is expected to be made in the Federal Register during the week of October 18. (Rel. 34-19155)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved, on an accelerated basis, proposed rule changes filed by the Chicago Board Options Exchange Incorporated, American Stock Exchange, Inc. and Philadelphia Stock Exchange, Inc. (SR-CBOE-82-14, SR-Amex-82-13, SR-Phlx-82-11) to amend their respective options rules so as to conform to the revised disclosure system for standardized options recently adopted by the Commission. (Rel. 34-19156)

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed under Rule 19b-4 by the Options Clearing Corporation (SR-OCC-82-13) which creates a committee consisting of representatives of the OCC and each of the exchanges on which standardized options are traded to coordinate the preparation and amendment of the options disclosure documents filed with the Commission pursuant to its simplified disclosure system for standardized options. (Rel. 34-19157)

TRUST INDENTURE ACT RELEASES

EASTERN AIR LINES, INC.

A notice has been issued giving interested persons until November 12 to request a hearing on an application by Eastern Air Lines, Inc. for a determination by the Commission that Chemical Bank should not be deemed to have a conflicting interest within the meaning of Section 10(b) of the Trust Indenture Act of 1939, which would disqualify it from acting as a trustee under a qualified indenture dated as of October 1, 1982 governing $188 million of 16-1/8% secured equipment certificates, Series C, due October 15, 2002 which were sold by Eastern in an underwritten public offering. (Rel. TI-759)

CANADIAN PACIFIC LIMITED

A notice has been issued giving interested persons until November 15 to request a hearing on an application by Canadian Pacific Limited, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of the Bank of Montreal Trust Company under two indentures of Canadian Pacific is not so likely to involve a material conflict of interest as to make it necessary to disqualify the Bank from acting as trustee. (Rel. TI-760)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) RESTAURANT ENTERTAINMENT, INC., 2668 Grant Ave., Ogden, UT 84402 (801) 394-4501 - 750,000 shares of common stock. Underwriter: Raymond, James & Associates, Inc. The company is engaged in operating "Chuck E. Cheese's Pizza Time Theatre restaurants and entertainment centers. (File 2-79753-D - Oct. 12) (Br. 3 - New Issue)

(S-18) PETRO-KEN EXPLORATION - I, 3005 Fairview Dr., Owensboro, KY 42301 (502) 683-5645 - $1,050,000 of interests. (File 2-79785-C - Oct. 13) (Br. 4 - New Issue)

(S-3) CARTER HAWLEY HALE CREDIT CORP., 550 South Flower St., Los Angeles, CA 90071 (213) 620-0150 - $125 million of capital notes. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company purchases customer receivables arising out of the business of Carter Hawley Hale Stores, Inc. (File 2-79897 - Oct. 20) (Br. 1) [S]

(S-3) FLEET FINANCIAL GROUP, INC., 55 Kennedy Plaza, Providence, RI 02903 (401) 278-5800 - $25 million of % convertible subordinated debentures, due 2007. Underwriter: Warburg Paribas Becker. The company is engaged in general commercial banking and trust businesses. (File 2-79903 - Oct. 20) (Br. 2)

(S-1) FINGERMATRIX, INC., 30 Virginia Rd., North White Plains, NY 10603 - 965,512 shares of common stock. The company is engaged in designing, producing and marketing its electronic physicial, data and other access control systems. (File 2-79906 - Oct. 20) (Br. 9) [S]

(S-14) FIRST NATIONAL VERMONT CORPORATION, 56 Main St., Springfield, VT 05156 (802) 885-4511 - 175,000 shares of common stock. (File 2-79911 - Oct. 20) (Br. 2 - New Issue)

(S-14) HARBOR BANCORP., 6265 East Second St., Long Beach, CA 90803 (213) 598-0431 - 611,916 shares of common stock. (File 2-79912 - Oct. 20) (Br. 1 - New Issue)

(S-3) HONEYWELL INC., Honeywell Plaza, Minneapolis, MN 55408 (612) 870-5200 - $150 million of debt securities. Underwriter: Morgan Stanley & Co. Incorporated. The company provides a wide variety of computer and control products and services. (File 2-79913 - Oct. 20) (Br. 8) [S]

(S-6's) TAX EXEMPT SECURITIES TRUST, MULTISTATE SERIES W; TAX EXEMPT SECURITIES TRUST, SERIES 72, 1345 Avenue of the Americas, New York, NY 10105 - 15,000 units (each Series). Depositors: Smith Barney, Harris Upham & Co. Incorporated, 1345 Avenue of the Americas, New York, NY 10105, Kidder, Peabody & Co. Incorporated, Drexel Burnham Lambert Incorporated and L. F. Rothschild, Unterberg, Towbin. (File 2-79916; 2-79917 - Oct. 20) (Br. 16 - New Issue)

(S-1) TRANS WORLD AIRLINES, INC., 605 Third Ave., New York, NY 10158 (212) 557-3000 - $60 million of % subordinated debentures, due November 15, 2002. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company conducts airline services. (File 2-79918 - Oct. 20) (Br. 3)

(S-3) SHELL OIL COMPANY, One Shell Plaza, Houston, TX 77002 (713) 241-4083 - $500 million of debt securities. (File 2-79919 - Oct. 21) (Br. 3) [S]

(S-3) NIAGARA MOHAWK POWER COMPANY, 300 Erie Blvd. West, Syracuse, NY 13202 (315) 474-1511 - $100 million of first mortgage bonds. The company is engaged in production and/or purchase, transmission, distribution and sale of electricity. (File 2-79921 - Oct. 21) (Br. 7) [S]

(S-3) OTTER TAIL POWER COMPANY, 215 South Cascade St., Fergus Falls, MN 56537 (218) 736-5411 - 300,000 common shares. (File 2-79922 - Oct. 20) (Br. 8)

(S-8) TEXAS AIR CORPORATION, Capital Bank Plaza, 333 Clay St., Suite 4040, Houston, TX 77002 (713) 658-9588 - 181,068 shares of common stock, and 90,534 shares of 15% preferred stock. (File 2-79924 - Oct. 21) (Br. 3)

(S-8) PHIBRO-SALOMON INC., 1221 Avenue of the Americas, New York, NY 10020 - 2,500,000 shares of common stock. (File 2-79925 - Oct. 21) (Br. 7)

(S-8) SYNTEX CORPORATION, Edificio Bank of America, Calle 50 Panama, Republic of Panama - $40 million of participations and 200,000 shares of common stock. (File 2-79927 - Oct. 21) (Br. 4)

(S-6) NATIONAL MUNICIPAL TRUST, SIXTY-THIRD SERIES, One New York Plaza, New York, NY 10004 - 13,000 units. Depositor: Thomson McKinnon Securities Inc. (File 2-79928 - Oct. 21) (Br. 18 - New Issue)

(S-3) NICOR INC., 1700 West Ferry Rd., P.O. Box 200, Naperville, IL 60566 (312) 242-4470 - 2,455,031 shares of common stock. The company is engaged in the distribution and sale of natural gas, among other things. (File 2-79931 - Oct. 21) (Br. 7) [S]

(S-1) SYSTEMATICS, INC., 4001 Rodney Parham Rd., Little Rock, AR 72212 (501) 223-5100 - 800,000 shares of common stock. Underwriters: L. F. Rothschild, Unterberg, Towbin and Alex. Brown & Sons. The company provides a wide range of data processing services. (File 2-79932 - Oct. 21) (Br. 9)

(S-3) GTE CORPORATION, One Stamford Forum, Stamford, CT 06904 (203) 965-2000 - $100 million of % subordinated convertible debentures, due 2007. Underwriters: Blyth Eastman Paine Webber Incorporated and Salomon Brothers Inc. The company is engaged in communications operations and products and network systems operations. (File 2-79929 - Oct. 21) (Br. 7)

(S-6) NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 65, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-79933 - Oct. 21) (Br. 18 - New Issue)

(S-12) IRVING TRUST COMPANY, One Wall St., New York, NY - 100,000 American Depositary Receipts for Nimslo International Limited. (File 2-79934 - Oct. 21) (Br. 99 - New Issue)

REGISTRATIONS EFFECTIVE

Oct. 12: Big Apple Capital Corp., 2-79183-NY; Visiting Medical Services, Inc., 2-77935-A.
Oct. 13: NTS-Properties III, 2-78152.
Oct. 14: The Price Company, 2-79377; Universal Marine & Shark Products, Inc., 2-79166-NY.
Oct. 15: First Chicago Corporation, 2-79741; Monsanto Company, 2-79763.
Oct. 18: Amshel Apartment Investors, Ltd., 2-78031; Energy Sciences Limited Partnership (1982-I), 2-76023; Norton Company, 2-79818; The Options Clearing Corporation, 2-79558; Sobank, Inc., 2-79831.
Oct. 19: Golden Enterprises, Inc., 2-79633; Intecom Inc., 2-79363; McNeil Real Estate Fund XIV, Ltd., 2-77647; Security Spring & Roe Investors, Ltd.-82, 2-78493.

BEST DOCUMENT AVAILABLE

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AVM CORP BAIRD BRENT D ET AL	COM	13D	10/ 8/82	148 10.0	00240810 16.0	UPDATE
AMERICAN FIRST CORP OKLA SAN DIEGO BANCORP	COM	13D	10/ 1/82	400 21.8	02616110 0.0	NEW
AMERICAN NUCLEAR CORP BURKARD JOSEPH T	COM	13D	10/ 8/82	208 5.8	02866310 0.0	NEW
AMERICAN NUCLEAR CORP JOHNSON RANDALL L	COM	13D	10/ 8/82	195 5.4	02866310 0.0	NEW
CANAL RANDOLPH CORP EDELMAN ASHER B. ET AL	COM	13D	10/15/82	214 13.9	13705110 9.2	UPDATE
CHOCK FULL O NUTS CORP BLACK PAGE M	COM	13D	10/14/82	383 7.9	17026810 7.1	UPDATE
CHOCK FULL O NUTS CORP BLACK WILLIAM	COM	13D	10/14/82	508 10.4	17026810 9.7	UPDATE
CHOCK FULL O NUTS CORP KENNEDY BARBARA J	COM	13D	10/14/82	289 5.9	17026810 5.9	UPDATE
CHOCK FULL O NUTS CORP PORDY LEON MD ET AL	COM	13D	10/14/82	309 6.4	17026810 0.0	NEW
CHOCK FULL O NUTS CORP SCHWARZ LILLIAN M	COM	13D	10/14/82	254 5.2	17026810 5.2	UPDATE
CINCINNATI EQUITABLE INS CO BALDWIN-UNITED ET AL	COM	13D	10/ 7/82	82 16.1	17205810 15.1	UPDATE
ELECTRO RENT CORP PILARA ANDREW P JR	COM	13D	10/ 4/82	208 4.7	28521810 5.8	UPDATE
ELECTRO RENT CORP PILARA ASSOCIATES	COM	13D	10/ 4/82	208 4.7	28521810 5.8	UPDATE
EXECUTIVE HOUSE INC NELSON INVESTORS CO LTD ET AL	COM	13D	9/28/82	206 10.0	30156910 7.6	UPDATE
FIRST COMMUNITY BANCORP BYRD EUGENE SPAFFORD	COM	13D	8/ 2/82	41 8.3	31983210 0.0	NEW
FIRST COMMUNITY BANCORP WHITLOCK MARY ELIZABETH	COM	13D	8/ 2/82	63 12.8	31983210 0.0	NEW
FLORIDA GULF RLTY TR SALZHAUER HENRY ET AL	SH BEN INT	13D	9/28/82	267 13.4	34073410 12.1	UPDATE

BEST DOCUMENT AVAILABLE

ACQUISITION REPORTS CONT.

FLORIDA NATL BKS FLA INC	COM			8 564	34101810	
KARENWOOD INTL NV		13D	10/ 8/82	6.4	6.4	UPDATE
GEARHART INDS INC	COM			2,680	36829810	
GENERAL ELEC VENT CAP		13D	10/ 7/82	17.4	16.7	UPDATE
GIBRALTAR FINL CORP CALIF	COM			1,357	37465810	
SOSNOFF MARTIN TOBY ET AL		13D	10/ 5/82	9.7	0.0	NEW
HAYES ALBION CORP	COM			426	42075810	
GULF & WESTERN INDS INC ET AL		13D	10/12/82	11.2	10.1	UPDATE
I C H CORP	COM			1,553	44926410	
WESTERN PIONEER LF INS ET AL		13D	9/30/82	53.0	50.2	UPDATE
LANE BRYANT INC	COM			0	51517410	
PALLEY HELEN M		13D	5/20/82	N/A	N/A	UPDATE
LOGETRONICS INC	COM			68	54138110	
SIMONS LIONEL ET AL		13D	9/28/82	5.1	0.0	NEW
RADIOFONE CORP	COM			137	75040710	
ALPINE ASSOC & ECKERT VICTORIA		13D	10/ 4/82	6.4	0.0	NEW
RAND CAPITAL CORP	COM			196	75218510	
CROSS THEODORE L ET AL		13D	10/14/82	31.5	30.2	UPDATE
ROYAL CROWN COS INC	COM			1,556	78024010	
CHESAPEAKE INS CO LTD ET AL		13D	10/14/82	19.0	17.6	UPDATE
SOUTHERN STATES PETROLEUM	COM			425	84388410	
ENERGY GROUP INC		13D	10/15/82	3.0	21.2	UPDATE
TMC INDUSTRIES	COM			400	87257910	
KAVANAU REAL ESTATE TRUST		13D	10/ 1/82	23.7	0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
AKSARBEN INC	1	10/19/82
ALCOGAS INC	5	09/30/82
AMERICAN BANCORP INC/PA	5,7	09/16/82
AMERICAN ENERGY & TECHNOLOGY INC	4	10/13/82
AMERICAN FIRST CORP	2,7	09/30/82
ANGELES CINEMA INVESTORS 81	5	09/24/82
ANGELES CINEMA INVESTORS 82	5	09/24/82
ANGELES INCOME PROPERTIES LTD	2	09/29/82
ANTA CORP	2,7	10/01/82
APACHE PETROLEUM CO	1,2,7	09/30/82
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	09/27/82
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	09/27/82

RECENT 8K FILINGS CONT.

BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	09/27/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	09/27/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	09/27/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	09/27/82	
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BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	09/27/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	09/27/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	09/27/82	
BUCKHORN INC /DE/	2,7	09/30/82	
BUNNINGTON CORP	5	10/14/82	
CABLE TV FUND IX-C	2,7	10/01/82	
CALIFORNIA REALTY FUND	5,7	10/11/82	
CANAL RANDOLPH CORP	2,7	10/01/82	
CENTRAL MAINE POWER CO	5	10/12/82	
CENTRAL PENN NATIONAL CORP	5,7	09/16/82	
CENTRONICS DATA COMPUTER CORP	4	10/04/82	
CENTURY PROPERTIES FUND XVII	2	08/02/82	AMEND
CHEMETRON CORP/NEW	7	09/09/82	AMEND
CHESSCO INDUSTRIES INC	5,7	09/25/82	
CHICAGO ROCK ISLAND & PACIFIC RAILROAD C	5	10/15/82	
CIRCLE FINE ART CORP	5	09/29/82	
CLARK EQUIPMENT CO /DE/	5,7	09/15/82	
CLARK EQUIPMENT CO /DE/	5,7	10/06/82	
COMDIAL CORP	2,7	10/01/82	
COMMERCE UNION CORP	5	10/01/82	
COMMODORE CORP	2	10/04/82	
COMPUTER SCIENCES CORP	5	09/01/82	
COMPUTER SERVICENTERS INC	5,7	10/15/82	
CONSOLIDATED CAPITAL GROWTH FUND	5,7	10/11/82	
CONSOLIDATED CAPITAL INCOME TRUST	5,7	10/11/82	
CONSOLIDATED CAPITAL INCOME TRUST	7	10/12/82	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	2	10/07/82	AMEND
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	5,7	10/11/82	
CONSOLIDATED CAPITAL PROPERTIES II	5,7	10/18/82	
CONSOLIDATED CAPITAL PROPERTIES III	5,7	10/11/82	
CONSOLIDATED CAPITAL PROPERTIES IV	5,7	10/11/82	
CONSOLIDATED CAPITAL REALTY INVESTORS	5,7	10/11/82	
CONSOLIDATED CAPITAL REALTY INVESTORS	7	10/12/82	
CONSOLIDATED CAPITAL SPECIAL TRUST	2,5,7	10/01/82	
CONSOLIDATED CAPITAL SPECIAL TRUST	7	10/12/82	
CONTINENTAL GROUP INC/NEW	7	10/15/82	
CROWLEY FOODS INC	5,7	10/07/82	
DESIGNCRAFT JEWEL INDUSTRIES INC	2,7	10/15/82	
ENERGY SOURCES INC	2,3,7	09/29/82	
ENERGY SOURCES 1980 PROGRAM	2,7	09/29/82	
EQUITABLE GAS CO	5	10/04/82	
EXPLOSIVE FABRICATORS INC	5	10/13/82	
FIRST COMMUNITY BANCSHARES OF TIFTON INC	1	09/23/82	
FIRST NATIONAL REALTY & CONSTRUCTION COR	2	10/06/82	
FONAR CORP	5,7	10/11/82	
FOOTHILL GROUP INC	5	10/04/82	
FULLER H B CO	7	07/23/82	
GASOIL INC	5	10/08/82	
GENERAL MILLS INC	7	10/18/82	
GIDDINGS & LEWIS INC	1,7	10/04/82	
HELM RESOURCES INC/DE/	5	09/15/82	
HERITAGE FINANCIAL CORP	2	10/12/82	
HI G INC	2,5,7	08/30/82	
HIGH STOY TECHNOLOGICAL CORP	5	10/12/82	
HOUSEHOLD FINANCE CORP	7	10/15/82	

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NOTICE OF COMMISSION MEETINGS

ADDITIONS TO COMMISSION CALENDAR

The following item will be considered at an open meeting scheduled for Tuesday, November 16, at 3:00 p.m.:

The Commission will meet with the National Association of Securities Dealers, Inc. to discuss various aspects of the NASD's self regulatory program (including surveillance programs), the NASD's interaction with other self regulatory organizations, and anticipated new products. Additional matters may be discussed. FOR FURTHER INFORMATION, PLEASE CONTACT Diane Kline at (202) 272-2014.

The following item will be considered at an open meeting scheduled for Thursday, November 18, at 3:00 p.m.:

The Commission will meet with the New York Stock Exchange to discuss various aspects of the NYSE's self regulatory program (including surveillance programs), the NYSE's interaction with other self regulatory organizations, and anticipated new products. Additional matters may be discussed. FOR FURTHER INFORMATION, PLEASE CONTACT Diane Klinke at (202) 272-2014.

COMMISSION ANNOUNCEMENTS

SECURITIES INDUSTRY EARNED MORE FROM INTEREST
THAN FROM COMMISSIONS IN 1981

The securities industry last year earned more from interest revenues than from securities commissions according to a report made public today by the Securities and Exchange Commission.

The Report said that 1981 was the first year in which interest revenues exceeded securities commissions. More than three-fourths of all revenue growth in the industry last year was attributable to higher interest revenue.

Due to the decline in securities commission revenue in 1981 and the growth of other revenue, the proportion of securities commission revenue to total revenue reached a historic low of 26 percent in 1981; in contrast, for the first time interest revenue accounted for 30 percent of total revenue.

The Report also pointed out that industry profitability declined slightly last year. The two previous years -- 1980 and 1979 -- had seen sharp increases in profits over 1978 and 1977.

The Staff Report on the Securities Industry in 1981, produced by the Commission's Directorate of Economic and Policy Analysis, is the fifth in a series of annual reports analyzing the structure and financial performance of the industry. It analyzes, furthermore, the market conditions and other factors which led to the securities industry's performance and provides a basis for public policy debate on issues affecting the industry.

Copies of the Staff Report on the Securities Industry in 1981 may be obtained by writing to: U.S. Securities and Exchange Commission, Public Reference Branch, 450 Fifth Street, N.W., Room 1024, Stop 1-2, Washington, DC 20549. Each request must be accompanied by a 9"x12" self-addressed envelope, pre-stamped with $1.71 of postage. (Press Release 82-56)

FOR FURTHER INFORMATION CONTACT: Directorate of Economic and Policy Analysis at (202) 272-2850

ADDITION TO WEEKLY CALENDAR

Commissioner Longstreth will participate in a panel on "The Line Between Securities and Commodities," at the meeting of the Committee on Federal Regulation of Securities of the American Bar Association Section of Corporation, Banking and Business Law. The meeting will take place at the Mayflower Hotel, Washington, DC, on November 19, and the Commissioner's panel will commence at 3:30 p.m.

ADMINISTRATIVE PROCEEDINGS

DECISION AS TO JAY W. KAUFMANN & CO. FINAL

The decision of an administrative law judge with respect to Jay W. Kaufmann & Co., a New York City brokerage firm, has become final. The law judge's decision provides for a 60-day suspension of the firm's broker-dealer registration with the proviso that the suspension will not become effective if, as of September 30, 1982 through September 30, 1984, the firm files quarterly reports, certified by an independent public accountant, stating that all of its books and records are being currently maintained in compliance with applicable requirements. The 60-day suspension will become effective immediately if any report is not timely filed, or if any report shows that the firm's books and records are not being currently maintained.

According to the decision, the firm failed to comply with recordkeeping, financial reporting, fingerprinting, customer protection, hypothecation and credit extension requirements. (Rel. 34-19211)

NASD ACTION AGAINST ROBERT ALAMEDA AFFIRMED

The Commission has affirmed sanctions imposed by the NASD on Robert Alameda of Salinas, California, former board chairman of Alameda, Chenu & Jensen, Inc., an NASD member firm. The NASD censured Alameda, fined him $250, and suspended him from association with any member as a principal pending his requalification by examination.

The Commission found that Alameda, as the firm's only registered financial and operations principal, was responsible for the firm's failure to comply with net capital and reporting requirements in December 1979 and March 1980.

In affirming the sanctions imposed by the NASD, the Commission noted that Alameda had failed to carry out his responsibilities even though he was aware that he could not rely on the firm's president to act in his stead. It also observed that the NASD's requirement that Alameda requalify as a principal will serve to impress upon him the need to comply with the duties he undertakes to perform. (Rel. 34-19213)

CIVIL PROCEEDINGS

MARSHALL A. ZOLP AND EMERVAC CORPORATION TEMPORARILY RESTRAINED

The Los Angeles Regional Office announced that on October 21 the Honorable Judith Keep, U.S. District Court Judge for the Southern District of California, entered a Temporary Restraining Order against Marshall Zolp and Emervac Corporation. The Order restrains them from violating the registration and antifraud provisions of the securities laws and from dissipating assets. The defendants consented to the Order without admitting or denying the allegations in the complaint. An evidentiary hearing has been set for November 16 for a preliminary injunction.

The complaint filed October 20, 1982 alleges, among other things, that Zolp and Emervac made misstatements and omissions of material facts regarding: the true use of proceeds; Zolp's history of securities violations; the price at which Emervac common stock would be trading; and an offering of securities pursuant to Regulation A. (SEC v. Marshall Zolp, et al., U.S.D.C. S.D. Cal., Civil Action No. 82-1384(K)I]. (LR-9799)

JAMES M. NEILLAND, OTHERS PERMANENTLY ENJOINED, OTHER RELIEF ORDERED

The Washington Regional Office announced that on October 29 the U.S. District Court for the District of New Jersey, sitting at Trenton, entered a Final Judgment of Permanent Injunction against James M. Neilland, P.A.D. Investment Corp., an investment adviser registered with the Commission, and Professional Assets Development Inc. of Bordentown, New Jersey, from further violations of the antifraud provisions and books and records requirements of the securities laws. The Court entered the Final Judgment after the defendants failed to answer the complaint and after Neilland stated during a hearing that the defendants would not present any defense. The Court also entered an Order freezing the assets and property of the defendants, except for ordinary living expenses of Neilland, pending the completion of an accounting to be performed of all investor funds paid to the defendants and of any other investor assets received by the defendants. (SEC v. James M. Neilland, et al., D.N.J., Civil Action No. 82-3145). (LR-9801)

COMPLAINT NAMES RELTRON CORP.

The Commission announced that on November 9 it filed a civil injunctive action in the U.S. District Court for the District of Columbia against Reltron Corp. of Rochester, New York, which is primarily engaged in the manufacture of sporting goods and the operation of bowling alleys. The Commission in its complaint alleges violations of the reporting provisions of the securities laws and seeks a Judgment of Permanent Injunction and Other Relief.

The Commission alleges that Reltron, as part of a continuing course of violative conduct extending over several years, has been untimely in filing certain annual and quarterly reports since 1978. It also alleges that Reltron failed to file six Notifications of Late Filing on Form 12b-25 with respect to its delinquent annual and quarterly reports in violation of Rule 12b-25 under the Securities Exchange Act of 1934.

The Commission requested that the Court enjoin Reltron from further violations of the reporting provisions of the securities laws. (SEC v. Reltron Corp., U.S.D.C. D.C., Civil Action No. 82-3191). (LR-9802)

INVESTMENT COMPANY ACT RELEASES

HUTTON INVESTMENT SERIES INC.

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 on an application filed by Hutton Investment Series Inc. (Applicant), an open-end, diversified, management investment company, amending a previous order dated January 4, 1982 (Rel. IC-12135) and granting an exemption from the provisions of Section 22(d) of the Act to permit Applicant to waive its contingent deferred sales charge under certain circumstances. (Rel. IC-12798 - Nov. 9)

GOVERNMENT LIQUID RESERVES, INC.

A notice has been issued giving interested persons until December 3 to request a hearing on an application by Government Liquid Reserves, Inc. (Applicant), an open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting it from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to use the amortized cost method of valuing its portfolio securities. (Rel. IC-12799 - Nov. 9)

THE SHEARSON APPRECIATION FUND, INC.

A notice has been issued giving interested persons until December 6 to request a hearing on an application of the Shearson Appreciation Fund, Inc. and Shearson/American Express Inc. (hereinafter referred to as Applicants), for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicants from Section 22(d) of the Act to the extent necessary to permit sales of shares of Appreciation Fund at net asset value to shareholders of the Hornblower Growth Fund, Inc. (Rel. IC-12800 - Nov. 9)

MAP - GOVERNMENT FUND, INC.

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting MAP - Government Fund, Inc. from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, redemption and repurchase. (Rel. IC-12801 - Nov. 9)

TENN-TOM VENTURE CORPORATION

A notice has been issued giving interested persons until December 6 to request a hearing on an application by Tenn-Tom Venture Corporation, a registered, closed-end, non-diversified, management investment company, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting it from the provisions of Sections 18(i) and 16(a) of the Act to the extent necessary to permit it to issue two classes of voting common stock. (Rel. IC-12802 - Nov. 10)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved proposed rule changes filed by the New York Stock Exchange, Inc., American Stock Exchange, Inc., Midwest Stock Exchange, Inc., Pacific Stock Exchange, Inc., Philadelphia Stock Exchange, Inc. and the National Association of Securities Dealers, Inc. (SR-NYSE-82-1, SR-Amex-82-5, SR-MSE-82-6, SR-PSE-82-11, SR-Phlx-82-9 and SR-NASD-82-13) which require certain member organizations to use a registered securities depository for the confirmation, affirmation and book-entry settlement of the following depository eligible transactions, with some exceptions: (1) a purchase by the customer where its agent is to receive the securities against payment (COD); and (2) a sale by the customer where its agent is to deliver the securities against payment (POD). Publication of the proposals are expected to be made in the Federal Register during the week of November 15. (Rel. 34-19227)

ORDER EXTENDING PILOT PHASE OF LINKAGE

The Commission has issued an order extending the pilot phase of the linkage between the Intermarket Trading System and the Computer Assisted Execution System of the National Association of Securities Dealers from November 15, 1982 until January 15, 1983. (Rel. 34-19229)

TRUST INDENTURE ACT RELEASES

UNION OIL COMPANY OF CALIFORNIA

A notice has been issued giving interested persons until November 26 to request a hearing on an application by Union Oil Company of California for a determination by the Commission that Continental Illinois National Bank and Trust Company of Chicago should not be deemed to have a conflicting interest within the meaning of Section 10(b) of the Trust Indenture Act of 1939, which would disqualify it from acting as trustee under an indenture dated March 1, 1976 involving 8-5/8% debentures, due March 1, 2006, as a result of acting as trustee under two unqualified indentures dated as of September 1, 1982 governing $3,000,000 and $2,750,000 respectively of Series 1982 Industrial Development Bonds. (Rel. TI-768)

MISCELLANEOUS

APPLICATION PURSUANT TO SECTION 12(h)

A notice has been issued giving interested persons until December 6 to request a hearing on an application by Trio-Kenwood Corporation (Applicant), a Japanese corporation, pursuant to Section 12(h) of the Securities Exchange Act of 1934 for an order exempting Applicant from the reporting requirements for Section 15(d) of the Exchange Act. Applicant states that it has only 24 common stockholders resident in the United States. (Rel. 34-19231)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-3) PETRO-LEWIS CORPORATION, Petro-Lewis Tower, 717 17th St., Denver, CO 80202 (303) 620-1000 - 2,000,000 shares of cumulative preferred stock. Underwriters: Blyth Eastman Paine Webber Incorporated and Drexel Burnham Lambert Incorporated. The company is an independent oil and gas producer and manager of petroleum investments for public and private partners. (File 2-80274 - Nov. 9) (Br. 3)

(S-11) PUBLIC STORAGE PROPERTIES X, LTD., 990 South Fair Oaks Ave., Pasadena, CA 91105 - 40,000 units at $500 per unit. (File 2-80280 - Nov. 10) (Br. 4 - New Issue)

(S-3) THE DOW CHEMICAL COMPANY, 2030 Dow Center, Midland, MI 48640 (517) 636-1000 - $90 million of serial facility bonds, due 1988-2003. Underwriter: Smith Barney, Harris Upham & Co. Incorporated. (File 2-80281 - Nov. 10) (Br. 2)

(S-1) ADAC LABORATORIES, 255 San Geronimo Way, Sunnyvale, CA 94086 (408) 736-1101 - 1,000,000 shares of common stock. Underwriters: Hambrecht & Quist and Alex. Brown & Sons. The company is engaged in the design, manufacture, marketing and service of digital image processing systems used in hospitals, medical centers and clinics. (File 2-80282 - Nov. 10) (Br. 8)

(S-14) OCCIDENTAL PETROLEUM CORPORATION, 10889 Wilshire Blvd., Los Angeles, CA 90024 (213) 879-1700; CITIES SERVICE COMPANY, 110 West Seventh St., Tulsa, OK 74119 (918) 561-2211 - 17,731,409 shares of $15.50 cumulative preferred stock (Occidental) and $1,096,257,714 of zero coupon guaranteed notes, due 1985-1989 (Cities). (File 2-80284; 2-80284-01 - Nov. 10) (Br. 4)

(S-1) CHANCELLOR FUTURES FUND II, 100 Gold St., New York, NY 10292 (212) 791-4830 - 25,000 units of limited partnership interest. Underwriter: Prudential-Bache Securities Inc. (File 2-80285 - Nov. 10) (Br. 2)

(S-11) TAMPA BAY PROPERTY, LTD., 6201 John's Rd., Tampa, FL 33614 - 165 units of limited partnership interest. (File 2-80286 - Nov. 10) (Br. 5 - New Issue)

(S-11) BALCOR PENSION INVESTORS-IV, The Balcor Bldg., 10024 Skokie Blvd., Skokie, IL 60077 - 300,000 limited partnership interests. (File 2-80287 - Nov. 10) (Br. 5 - New Issue)

(S-3) IOWA RESOURCES INC., 666 Grand Ave., P.O. Box 657, Des Moines, IA 50303 (515) 281-2900 - 1,000,000 shares of common stock. (File 2-80290 - Nov. 10) (Br. 8)

(S-3) MARSHALL & ILSLEY CORPORATION, 770 North Water St., Milwaukee, WI 53201 (414) 765-7801 - 25,000 shares of common stock. (File 2-80293 - Nov. 10) (Br. 1)

(S-3) W. R. GRACE & CO., Grace Plaza, 114 Avenue of the Americas, New York, NY 10036 (212) 819-5500 - 447,375 shares of common stock. The company is engaged in the chemical business. (File 2-80294 - Nov. 10) (Br. 1) [S]

(S-2) MENTOR CORPORATION, 1499 West River Road North, Minneapolis, MN 55411 (612) 588-4685 - 250,000 shares of common stock. Underwriter: William Blair & Company. The company designs, manufactures and markets electronic nerve stimulators. (File 2-80295 - Nov. 10) (Br. 8)

(S-8's) DATA SWITCH CORPORATION, 444 Westport Ave., Norwalk, CT 06851 (203) 847-9800 - 150,000; 105,000; and 200,000 shares of common stock. (File 2-80296; 2-80297; 2-80298 - Nov. 10) (Br. 7)

(S-3) ARMCO INC., 703 Curtis St., Middletown, OH 45043 (513) 425-6541 - 1,000,000 shares of common stock. (File 2-80299 - Nov. 10) (Br. 6)

(S-3) THE WESTERN COMPANY OF NORTH AMERICA, 6000 Western Pl., Fort Worth, TX 76107 (817) 731-5100 - 1,000,000 shares of cumulative preferred stock, Series A. Underwriters: Smith Barney, Harris Upham & Co. Incorporated and Salomon Brothers Inc. The company is engaged in furnishing oil and gas well services. (File 2-80300 - Nov. 10) (Br. 4)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ACME PRECISION PRODUCTS INC /DE/	7	06/17/82	AMEND
AIMEXCO INC	1	10/21/82	
ALLIED STORES CORP	5	11/01/82	
AMERICAN EXPRESS CREDIT CORP	7	11/01/82	
AMERICAN SEATING CO /DE/	5	10/11/82	
AMPAL AMERICAN ISRAEL CORP	5	11/08/82	
ANGELES INCOME PROPERTIES LTD	2,7	06/30/82	AMEND
ANGELES INCOME PROPERTIES LTD	2,7	06/30/82	AMEND
ASSOCIATED DRY GOODS CORP	5,7	11/01/82	
ATLANTA EXPRESS AIRLINE CORP	5,7	11/01/82	
BAYUK CIGARS INC	2	10/21/82	
BLACK ANGUS SYSTEMS INC	2,7	10/28/82	
BORG WARNER CORP /DE/	5,7	10/30/82	
BURNUP & SIMS INC	5	09/15/82	AMEND
BURNUP & SIMS INC	5,7	09/28/82	
BURNUP & SIMS INC	5,7	10/29/82	
CHEMEX CORP /WYOMING	5	10/27/82	
CHERRY STREET PROPERTIES LTD	4	10/22/82	
CIPHER DATA PRODUCTS INC	5	10/26/82	
CITIES SERVICE CO	2,7	10/26/82	
COLORADO NATIONAL BANKSHARES INC	2,7	10/20/82	
COMBINED INTERNATIONAL CORP	5,7	10/28/82	
CONSOLIDATED CAPITAL INCOME TRUST	5	10/13/82	
CONTINENTAL AIR LINES INC	2,5,7	10/28/82	
CORDA DIVERSIFEID TECHNOLOGIES INC	7	09/30/82	AMEND
CROWLEY FOODS INC	5	10/29/82	
DESCHUTES BUSINESS PARK CO LTD	4	10/22/82	
DIAGONAL WAY DEVELOPMENT CO LTD	4	10/22/82	
EMPIRE EQUITIES INC	1	11/02/82	
FIFTH AVENUE PARTNERSHIP LTD	4	10/22/82	
FIRST CAPITAL INCOME PROPERTIES LTD SERI	2	10/22/82	
FIRST COLONY SAVINGS & LOAN ASSOCIATION	5,6,7	10/30/82	
FIRST GENERAL RESOURCES CO	5	09/01/82	
GENERAL DYNAMICS CORP	5,7	10/31/82	
GENERAL ELECTRONICS INC	5	10/28/82	
GUIDANCE TECHNOLOGY INC	5	11/03/82	
H&H OIL TOOL CO INC	5,7	10/18/82	
HBO & CO	5	10/28/82	
HCW OIL & GAS INC	2,7	11/01/82	
HIGHLAND SAVINGS & LOAN CORP	5	11/04/82	
INSURED INCOME PROPERTIES 1981	5	10/22/82	
INSURED INCOME PROPERTIES 1982	5	10/06/82	

RECENT 8K FILINGS CONT.

KAHLER CORP	2	11/01/82	
LA PETITE ACADEMY INC	2	10/29/82	
LAKEWOOD BUSINESS PARK LTD	4	10/22/82	
MCINTYRE MINES LTD	5	10/12/82	
MCNEIL PACIFIC INVESTORS FUND 1972	2	06/03/82	AMEND
MESABI TRUST	5	10/18/82	
MOBIL CORP	7	11/01/82	
NATURES SUNSHINE PRODUCTS INC	5,7	10/06/82	
NEWPORT GENERAL CORP	3	11/04/82	
NOVA REAL ESTATE INVESTMENT TRUST	5,7	10/21/82	
PEPSICO INC	5	11/08/82	
PICNIC POINT DEVELOPMENT CO LTD	4	10/22/82	
POTOMAC ELECTRIC POWER CO	7	10/19/82	
QUEEN ANNE SQUARE LTD	4	10/22/82	
RAINIER BANCORPORATION	5	10/26/82	
RIC 14 LTD	2	10/29/82	
SAMSON PROPERTIES 1982-C DRILLING PROGRA	5	11/01/82	
SEMIAHMOO MARINA PARTNERSHIP LTD	4	10/22/82	
SOMERSET HILL PARTNERSHIP LTD	4	10/22/82	
TEXAS AIR CORP	2,5,7	10/28/82	
TEXAS INTERNATIONAL AIRLINES INC (PRE	2,5,7	10/28/82	
TOLEDO TRUSTCORP INC	5	11/02/82	
UNITED STATES EQUITY & MORTGAGE TRUST	5,7	10/18/82	
UNITED STATES PLAYING CARD CO	7	04/14/82	AMEND
WYNNS INTERNATIONAL INC	2	10/28/82	
XOIL ENERGY RESOURCES INC	5	10/18/82	
ALABAMA DRY DOCK & SHIPBUILDING CO	5	10/07/82	
AMERICAN AIRLINES INC	5	11/09/82	
AMERICAN BANCORP INC/PA	5,7	10/27/82	
AMERICAN REPUBLIC BANCORP	5	10/01/82	
AMR CORP	5	11/09/82	
ASPEN EXPLORATION CORP	4,5	10/22/82	
BURNUP & SIMS INC	5,7	10/12/82	
CARROLS DEVELOPMENT CORP	5	11/01/82	
CENTURY PROPERTIES FUND XVII	2,7	06/29/82	AMEND
CHANNEL INDUSTRIES LTD	2	10/22/82	
ELECTRONIC DATA SYSTEMS CORP	7	11/05/82	
ESSEX CORP	5	10/27/82	
FAIRCHILD INDUSTRIES INC	5	10/01/82	
FOSTER MEDICAL CORP	2	10/27/82	
GENERAL DEFENSE CORP	5	10/19/82	
HARDWICKE COMPANIES INC	7	09/30/82	
KRUPP REALTY FUND LTD III	2,7	10/25/82	
MGIC INVESTMENT CORP /DE/ /PRED/	7	03/24/82	AMEND
NU MED SYSTEMS INC	4	10/13/82	
OIL PRODUCERS EQUIPMENT CORP	6	11/08/82	
OUTLET CO	5	10/22/82	
PARADYNE CORP	5	11/05/82	
PYRO ENERGY CORP	2	10/25/82	
RIC 14 LTD	2	10/29/82	
ROVAC CORP	5	10/29/82	
SOLARCELL CORP	5	10/29/82	
STORAGE EQUITIES INC	5,7	09/30/82	
TEMP STIK CORP	5,7	11/08/82	
ZOE PRODUCTS INC	5	10/01/82	
ALAGASCO INC	4,7	11/02/82	
ALD INC	4	07/23/82	
AMERICAN CENTURY TRUST	2,5,7	10/12/82	
ARKANSAS POWER & LIGHT CO	5	10/28/82	
BATES GREAT WESTERN ENERGY INC	2,7	10/15/82	
[illegible] INC	2,5,7	10/15/82	
CASTLE & COOKE INC	5	10/27/82	
DC NATIONAL BANCORP INC	5,7	10/19/82	
ELDON INDUSTRIES INC	5	10/27/82	
EMPIRE EQUITIES INC	5	10/20/82	
ENERGY CONVERSION DEVICES INC	5	10/20/82	
FLAHS INC	2,7	10/19/82	
GENERAL ELECTRONICS INC	5	10/01/82	
GRIFFIN REAL ESTATE FUND II	1	01/12/82	AMEND
GRIFFIN REAL ESTATE FUND II	1	05/14/82	AMEND
GRIFFIN REAL ESTATE FUND II	1	09/31/82	AMEND

RECENT 8K FILINGS CONT.

HEALTH CARE FUND	5,7	10/14/82	
HI G INC	5	10/05/82	
HORIZON CORP	5	11/01/82	
INSILCO CORP	5	10/19/82	
JM RESOURCES INC	5	10/12/82	
LOUISIANA POWER & LIGHT CO /LA/	5	10/28/82	
MCDONALDS CORP	5	10/04/82	
MCLOUTH STEEL CORP	5	10/29/82	
MICHIGAN GENERAL CORP	5	10/12/82	
MISSISSIPPI POWER & LIGHT CO	5	10/28/82	
MOUNTAIN STATES RESOURCES CORP	5	10/20/82	
NEW ORLEANS PUBLIC SERVICE INC	5	10/28/82	
NUCLEAR PHARMACY INC	1	10/22/82	
ORTHOMOLECULAR NUTRITION INSTITUTE INC	4	10/19/82	
PACER TECHNOLOGY & RESOURCES INC	5	10/27/82	
PAINE WEBBER QUALIFIED PLAN PROPERTY FUN	7	09/30/82	AMEND
PERSONAL DIAGNOSTICS INC	4,5,7	09/30/82	
PHOTOGRAPHIC SCIENCES CORP	5	10/26/82	
RECOVERY RESOURCES CORP	3,7	10/14/82	
REFLECTONE INC	5,7	10/18/82	
RELIABLE INVESTORS CORP	5	10/27/82	
SHEARSON MURRAY REAL ESTATE FUND II LTD	5	09/20/82	
SOUTHERN FILM EXTRUDERS INC	2	10/22/82	
STATEX PETROLEUM INC	7	09/16/82	AMEND
TEXAS ENERGIES INC	2	10/19/82	
WELBILT CORP	2	10/21/82	

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CONTIN

ADMINISTRATIVE PROCEEDINGS

FINDINGS AND ORDER ENTERED AGAINST KURT I. LEWIN

The Commission has entered Findings and an Order Imposing a Remedial Sanction against Kurt I. Lewin of New York City, a respondent in a public administrative proceeding instituted in March, 1980 in the Matter of First Multifund Advisory Corp., et al.

Lewin submitted an Offer of Settlement which the Commission determined to accept. In such Offer of Settlement, without admitting or denying the allegations in the Commission's Order Instituting Public Proceedings, Lewin consented to the entry of findings and undertook that he shall not serve as an officer or director of a registered investment company for a period of one year.

The Commission found that Lewin had violated Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 promulgated thereunder, Sections 15(c) and 30(a)(b) and (d) of the Investment Company Act of 1940 and Rule 22c-1 promulgated thereunder, and Section 206 of the Investment Advisers Act of 1940. The Commission further ordered Lewin, in accordance with his undertaking, to refrain from acting as an officer or director of a registered investment company for a period of one year.

The proceeding, which continues with respect to two additional respondents, was based upon allegations by the Commission's staff that the respondents violated the securities laws in the activites of two investment companies, First Multifund for Daily Income, Inc. (FMDI) and First Multifund of America (FMA). Prior to reorganizations which took place in 1979, FMDI was a money-market fund, while FMA was a "fund of funds" which invested in shares of other investment companies. Lewin was a director of FMDI and FMA between 1974 and 1979. The Commission previously issued findings and an Order with respect to seven other directors of FMA and FMDI in August, 1982. (Rel. IC-12774)

CIVIL PROCEEDINGS

SERVINATIONAL, INC. ENJOINED

The Commission announced that on November 5 the U.S. District Court for the District of Columbia entered a Final Judgment of Permanent Injunction against Servinational, Inc. of Columbus, Ohio, which is engaged in public warehousing, retail liquor store operations, and pharmaceutical and medical supply businesses. The Final Judgment restrains and enjoins Servinational from failing to file timely periodic reports and orders it to comply with certain undertakings. Servinational, consenting to the entry of the Court's Judgment, admitted it had failed to file five annual and twelve quarterly reports in a timely fashion. The Commission's complaint was filed on August 10, 1982.

The Commission alleged that Servinational, as part of a continuing course of violative conduct extending over several years, failed to file with the Commission its annual report for its fiscal year ended March 31, 1982. Servinational has agreed to adopt procedures to assure timely filing of reports required to be filed under the Securities Exchange Act of 1934. (SEC v. Servinational, Inc., U.S.D.C. D.C., Civil Action No. 82-2251). (LR-9803)

INVESTMENT COMPANY ACT RELEASES

NEL EQUITY FUND, INC.

A notice has been issued giving interested persons until December 2 to request a hearing on an application filed by NEL Equity Fund, Inc., NEL Retirement Equity Fund, Inc., NEL Growth Fund, Inc., NEL Income Fund, Inc., NEL Tax Exempt Bond Fund, Inc. and NEL Cash Management Trust (collectively, the Funds), each of which is a registered open-end, management investment company, and NEL Equity Services Corporation, principal underwriter for the Funds, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, granting an exemption from the provisions of Section 22(d) of the Act to permit the sale of Fund shares at net asset value and without a sales charge to certain persons. (Rel. IC-12804 - Nov. 10)

CHANCELLOR TAX-MANAGED UTILITY FUND, INC.

An order has been issued pursuant to Sections 6(c) and 17(d) of the Investment Company Act of 1940 exempting Chancellor Tax-Managed Utility Fund, Inc. from the provisions of Sections 13(a)(2), 18(f)(1), 22(f) and 22(g) of the Act in connection with a proposed deferred director's fee agreement with certain of its directors, and permitting certain joint transactions relating to the agreement. (Rel. IC-12805 - Nov. 12)

MAXIM GROWTH FUND, INC.;
MAXIM BOND FUND, INC.

Notices have been issued giving interested persons until December 7 to request a hearing on an application by Maxim Growth Fund, Inc., and Maxim Bond Fund, Inc., for an order, pursuant to Section 8(f) of the Investment Company Act of 1940, declaring that they have ceased to be investment companies. (Rel. IC-12806; IC-12807 - Nov. 12)

HOLDING COMPANY ACT RELEASES

CONSOLIDATED NATURAL GAS SERVICE COMPANY, INC.

A notice has been issued giving interested persons until December 6 to request a hearing on a proposal by Consolidated Natural Gas Service Company, Inc., subsidiary of Consolidated Natural Gas Company, to include in its billings to associate companies a rate of return on equity equal to the return on equity most recently authorized by the Federal Energy Regulatory Commission for Consolidated Gas Supply Corporation. (Rel. 35-22706 - Nov. 12)

THE COLUMBIA GAS SYSTEM, INC.

A supplemental order has been issued authorizing The Columbia Gas System, Inc., a registered holding company, and two of its subsidiaries, Commonwealth Gas Pipeline Corporation and Columbia Gas of New York, Inc., to engage in certain intrasystem financing. (Rel. 35-22707 - Nov. 12)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the National Securities Clearing Corporation (SR-NSCC-81-7) that requires bank participants to comply fully with NSCC's financial and operational standards and amends NSCC's rules respecting its clearing fund. (Rel. 34-19230)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) MID CITY BANCORP, 2142 West Olympic Blvd., Los Angeles, CA 90006 (213) 388-5567 - 350,000 to 400,000 shares of common stock. (File 2-80173-LA - Nov. 3) (Br. 1 - New Issue)

(S-18) VIDEOTRON INCORPORATED, 80 Broad St., New York, NY 10004 (212) 269-1009 - 20,000,000 units. Underwriter: Southeast Securities of Florida, Inc., 5 Marine View Plaza, Hoboken, NJ 07030 (212) 233-2772 or (201) 963-4470. The company will engage in the operation of video arcade game centers. (File 2-80202-NY - Nov. 5) (Br. 3 - New Issue)

(S-1) N B I, INC., 1695 38th St., Boulder, CO 80301 (303) 444-5710 - $40 million of convertible subordinated debentures, due 2007. Underwriters: Blyth Eastman Paine Webber Incorporated and Hambrecht & Quist. The company designs, manufactures, markets and services stand-alone and clustered (shared resource) word processing and office automation systems. (File 2-80302 - Nov. 10) (Br. 7)

(S-6) DIRECTIONS UNIT INVESTMENT TRUST, THIRD SERIES, One Battery Park Plaza, New York, NY 10004 - 10,000 units. Depositor: E.F. Hutton & Company Inc. (File 2-80303 - Nov. 10) (Br. 18 - New Issue)

(S-3) NATIONAL FUEL GAS COMPANY, 30 Rockefeller Plaza, New York, NY 10112 (212) 541-7533 - $50 million of debentures, Series due December 1989. The company is engaged in owning and holding all of the securities of National Fuel Gas Distribution Corporation, National Fuel Gas Supply Corporation, Seneca Resources Corporation, Penn-York Energy Corporation and Enerop Corporation. (File 2-80304 - Nov. 10) (Br. 7)

(S-1) SILICON SYSTEMS, INC., 14351 Myford Rd., Tustin, CA 92680 (714) 731-7110 - 1,000,000 shares of common stock. Underwriters: L.F. Rothschild, Unterberg, Towbin and Robertson, Colman, Stephens & Woodman. The company designs, develops, manufactures and markets custom integrated circuits and a small number of standard integrated circuits. (File 2-80305 - Nov. 12) (Br. 7)

(S-2) TELEPHONE AND DATA SYSTEMS, INC., 79 West Monroe St., Chicago, IL 60603 (312) 630-1900 - 1,000,000 common shares. Underwriter: Salomon Brothers Inc. The company is engaged in providing telephone service. (File 2-80306 - Nov. 12)

(S-8) THE PRICE COMPANY, 2567 Ariane Dr., San Diego, CA 92117 (619) 275-1454 - 456,250 shares of common stock. The company operates a wholesale cash and carry membership-only business. (File 2-80307 - Nov. 12) (Br. 1)

(S-8) DORCHESTER GAS CORPORATION, 5735 Pineland Dr., Dallas, TX 75231 (214) 750-3500 - an indeterminate number of shares of common stock. (File 2-80308 - Nov. 12) (Br. 3)

(S-3) QUOTRON SYSTEMS, INC., 5454 Beethoven St., Los Angeles, CA 90066 (213) 827-4600 - 900,000 shares of common stock. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company supplies financial information services to customers on a monthly fee basis. (File 2-80309 - Nov. 12) (Br. 10)

(S-3) THE DETROIT EDISON COMPANY, 2000 Second Ave., Detroit, MI 48226 (313) 237-8000 - 2,000,000 shares of Series preference stock (cumulative). Underwriter: Morgan Stanley & Co. Incorporated. The company is engaged in the generation, purchase, transmission, distribution and sale of electric energy. (File 2-80311 - Nov. 12) (Br. 8)

(S-3) OZARK AIR LINES, INC., P.O. Box 10007, Lambert-St. Louis International Airport, St. Louis, MO 63145 (314) 895-6600 - 1,000,000 shares of common stock. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company is engaged in scheduled air transportation of passengers, cargo and mail. (File 2-80312 - Nov. 12) (Br. 3)

(S-8) GOULD INC., 10 Gould Center, Rolling Meadows, IL 60008 (312) 640-4000 - an indeterminate number of shares of common stock. (File 2-80313 - Nov. 12) (Br. 8)

(S-3) FLEET FINANCIAL GROUP, INC., 55 Kennedy Plaza, Providence, RI 02903 (401) 278-5880 - 250,000 shares of common stock. (File 2-80315 - Nov. 12) (Br. 2)

(S-3) FORD MOTOR COMPANY, The American Rd., Dearborn, MI 48121 (313) 322-3000 - $3 million of environmental improvement revenue bonds, Series A. (File 2-80316 - Nov. 12) (Br. 4)

(S-2) INFORMATICS GENERAL CORPORATION, 21031 Ventura Blvd., Woodland Hills, CA 91364 (213) 887-9040 - 750,000 shares of common stock. Underwriters: Smith Barney, Harris Upham & Co. Incorporated and Alex. Brown & Sons. The company operates in three segments of the computer services industry: software products, professional services and information processing. (File 2-80318 - Nov. 12) (Br. 9)

(S-3) RIO GRANDE INDUSTRIES, INC., 1515 Arapahoe St., Denver, CO 80202 (303) 595-2254 - 3,690,328 shares of common stock. Underwriter: Morgan Stanley & Co. Incorporated. The company engages in railroad operations. (File 2-80320 - Nov. 12) (Br. 5) [S]

(S-6) COLONIAL PENN VARIABLE ACCOUNT, 5 Penn Center Plaza, Philadelphia, PA 19181 - an indefinite amount of securities. Depositor: Colonial Penn Life Insurance Company. (File 2-80321 - Nov. 12) (Br. 20 - New Issue)

(S-2) AEROFLEX LABORATORIES INCORPORATED, 35 South Service Rd., Plainview, NY 11803 (516) 694-6700 - 54,450, and 34,032 warrants to purchase common stock. (File 2-80322 - Nov. 12) (Br. 8) [S]

(S-3) THE CLEVELAND ELECTRIC ILLUMINATING COMPANY, 55 Public Sq., P.O. Box 5000, Cleveland, OH 44101 (216) 622-9800 - $100 million of first mortgage bonds, Series due 2012-D. Underwriters: Morgan Stanley & Co. Incorporated, Lehman Brothers Kuhn Loeb Incorporated and Prudential-Bache Securities. The company furnishes electric service. (File 2-80324 - Nov. 12) (Br. 8) [S]

(S-14) BATH NATIONAL CORPORATION, 44 Liberty St., Bath, NY 14810 (607) 776-3381 - 100,000 shares of common stock. (File 2-80325 - Nov. 12) (Br. 1 - New Issue)

(S-3) XIDEX CORPORATION, 2141 Landings Dr., Mountain View, CA 94043 (415) 965-7350 - $25 million of convertible subordinated debentures, due 2007. Underwriters: Smith Barney, Harris Upham & Co. Incorporated, Dean Witter Reynolds Inc. and Hambrecht & Quist. The company is engaged in the development, manufacture and marketing of data storage products for the computer industry. (File 2-80326 - Nov. 12) (Br. 3)

(S-8) OCCIDENTAL PETROLEUM CORPORATION, 10889 Wilshire Blvd., Los Angeles, CA 90024 - $100 million of participations and 4,938,271 common shares. (File 2-80327 - Nov. 12) (Br. 4)

(S-3) TEXAS ELECTRIC SERVICE COMPANY, 115 West Seventh St., Fort Worth, TX 76102 (817) 336-9411 - $75 million of first mortgage bonds, Series due December 1, 2012. The company is engaged in the generation, purchase, transmission, distribution and sale of electricity. (File 2-80329 - Nov. 12) (Br. 8)

(S-3) IDAHO POWER COMPANY, 1220 Idaho St., P.O. Box 70, Boise, ID 83707 - 1,500,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group, Blyth Eastman Paine Webber Incorporated and Kidder, Peabody & Co. Incorporated. The company is engaged in the generation, purchase, transmission, distribution and sale of electric energy. (File 2-80332 - Nov. 12) (Br. 8)

(S-8) TELECOM PLUS INTERNATIONAL, INC., 42-40 34th St., Long Island City, NY 11101 - 300,000 common shares. (File 2-80333 - Nov. 12) (Br. 7)

(S-8) STEPAN CHEMICAL COMPANY, Edens Expressway and Winnetka Rd., Northfield, IL 60093 (312) 446-7500 - 400,000 shares of common stock. (File 2-80336 - Nov. 12) (Br. 2)

REGISTRATIONS EFFECTIVE

Oct. 28: Chart House, Inc., 2-79892.
Nov. 3: Community Bancshares of Canton, Inc., 2-80064; Sea Containers Ltd., 2-79758; Volt Information Sciences Capital Corp., 2-79714.
Nov. 2: Comdata Network, Inc., 2-79811; Comanche Oil Exploration, Inc., 2-78005; Drexel Burnham Lambert Real Estate Associates, 2-76434; Fairchild Industries, Inc., 2-80009; National Municipal Trust, Special Trusts, Sixth Multi-State Series, 2-79746; The Ohio National Life Insurance Company, Ohio National Variable Account A, 2-78652, Account B, 2-78653; The Procter & Gamble Company, 2-80057; Systems & Computer Technology Corporation, 2-79598; Tyler Corporation, 2-79999; Turbo Associates, 2-76154; UT Credit Corporation, 2-75329; 2-75331.

BEST DOCUMENT AVAILABLE

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COMMISSION ANNOUNCEMENTS

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of November 21, 1982. (Commission Meetings are announced separately in the News Digest)

Tuesday, November 23

- Commissioner Thomas will give a luncheon speech before the Rotary International in Newport Beach, CA. Her speech is entitled: "Small Business Capital Formation - A Growing Concern at the SEC."

ADMINISTRATIVE PROCEEDINGS

ROYER SECURITIES COMPANY, OTHERS CITED;
TWO PROCEEDINGS AS TO LORENZO FORMATO AND DWYER Q. WEDVICK SETTLED

Public administrative proceedings have been ordered under the Securities Exchange Act of 1934 against Royer Securities Company (Registrant), a registered broker-dealer with principal offices in West Caldwell, New Jersey, and its principals, John Formato (J. Formato), Lorenzo Formato (L. Formato) and Dwyer Q. Wedvick.

The Order for Public Proceedings alleges that Registrant wilfully violated, and J. Formato, L. Formato and Wedvick wilfully aided and abetted the violation of, provisions of the Exchange Act and rules thereunder that require broker-dealers: to file certain amendments to their applications for registration with the Commission, to maintain net capital, to maintain certain reserve bank accounts for the benefit of customers, to make certain books and records, to allow representatives of the Commission to examine such books and records, to file certain periodic reports with the Commission, and to file certain supplemental reports with the Commission if the broker-dealers do not maintain net capital or have inaccurate or non-current books and records.

A hearing will be scheduled to determine whether the allegations against respondents are true, and if so, to determine what, if any, remedial action would be appropriate.

The Commission also simultaneously accepted offers of settlement from L. Formato and Wedvick which settled the public proceedings mentioned above and previously instituted public proceedings against them [In the Matter of Peter J. Aiello, et al., instituted on January 11, 1982]. L. Formato and Wedvick consented to an order of the Commission finding that they had wilfully aided and abetted violations by Royer of the above-cited provisions, and barring L. Formato and Wedvick from association with any broker or dealer, with a right to re-apply in two years as to L. Formato and one year as to Wedvick, for re-association with any broker or dealer in a non-proprietary or non-supervisory capacity.

In connection with the previously instituted public proceedings, L. Formato and Wedvick also consented to the entry of an order by the Commission providing for findings by the Commission that L. Formato and Wedvick wilfully violated Sections 17(a)(2) and 17(a)(3) of the Securities Act of 1933, and providing for the imposition of the above sanctions. (Rel. 34-19201)

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CIVIL PROCEEDINGS

JOSEPH RIGGIO AND MAVOUREEN SICKLER PERMANENTLY ENJOINED,
AGREE TO DISGORGE $18,456

The Commission announced that on November 10 the Honorable Laughlin E. Waters, U.S. District Judge for the Central District of California, entered Final Judgments of Permanent Injunction and Other Equitable Relief against Joseph Riggio and Mavoureen Sickler, two of six defendants in SEC v. Ronald A. Feole, et al. The Final Judgments permanently enjoin Riggio and Sickler from further violations of the antifraud provisions of the securities laws and order them to disgorge profits derived from transactions in securities of Santa Fe International Corp, before Santa Fe's announcement, issued on October 5, 1981, that its Board of Directors had approved a merger with Kuwait Petroleum Company. After the announcement, Riggio and Sickler sold their Santa Fe securities for profits of $11,291 and $7,165, respectively.

In its complaint, the Commission alleged that Riggio purchased five Santa Fe options and that he and Sickler purchased 400 and 450 shares of Santa Fe common stock, respectively, while in possession of material, non-public information concerning an acquisition of Santa Fe. Riggio and Sickler consented to the entry of the Final Judgments without admitting or denying the allegations in the Commission's complaint.

The Commission's action continues against the other defendants. (SEC v. Ronald A. Feole, et al., Civ. Action No. 82-5018-LEW, C.D. Cal., filed September 28, 1982). (LR-9806)

CRIMINAL PROCEEDINGS

LAUNE D. CLEM PLEADS GUILTY

The Seattle Regional Office announced that Laune D. Clem of Boise, Idaho appeared before U.S. District Court Judge Marion Callister on October 22 as the result of a joint state-federal investigation and pleaded guilty to four counts of a federal information charging him with two counts of fraudulent sales of securities, one mail fraud count, and one count charging him with violations of federal banking laws in sales of promissory demand notes issued by Alpha & Omega Realty, Inc., an Idaho corporation. A week earlier Clem had been permanently enjoined with his consent from further violations of certain federal and states securities laws, and he has been arraigned at the state level with respect to state criminal charges, all stemming from the same misconduct which led to the federal criminal charges. (U.S. v. Laune D. Clem, Cr. 82-10077, D. Idaho). (LR-9804)

STEVEN R. GRAYSON SENTENCED

The Office of the U.S. Attorney in Los Angeles, California and the Los Angeles Regional Office announced that on October 25 Steven R. Grayson of Encino, California was sentenced to three years imprisonment on two counts of a multi-count indictment and five years probation on another count plus 1,000 hours of community service in connection with his swindling of his brokerage clients out of more than $1.5 million in municipal bonds between the period January 1979 through January 1982. (U.S. v. Steven R. Grayson, U.S.D.C. C.D. Cal., CR 82-489-RJK). (LR-9805)

INVESTMENT COMPANY ACT RELEASES

KILICO MONEY MARKET ACCOUNT

An order, pursuant to Section 6(c) of the Investment Company Act of 1940, has been issued on an application by KILICO Money Market Separate Account, Kemper Investors Life Insurance Company, and Kemper Financial Services, Inc. (collectively, Applicants), exempting Applicants from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit the Account's price per share for purposes of sales, redemptions and repurchase to be calculated by using the amortized cost method of valuation. (Rel. IC-12803 - Nov. 10)

NORTHWESTERN NATIONAL LIFE INSURANCE COMPANY

An order has been issued on an application filed by Northwestern National Life Insurance Company, NWNL Select Variable Account, and Clarendon Insurance Agency, Inc., pursuant to Section 11 of the Investment Company Act of 1940, approving the terms of certain offers of exchange. (Rel. IC-12807 - Nov. 15)

COMPOUND CASH TRUST

A notice has been issued giving interested persons until December 10 to request a hearing on the application of Compound Cash Trust for an order of exemption from Section 2(a)(41) of the Investment Company Act of 1940 and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to compute its net asset value per share using the amortized cost method of valuing portfolio securities. (Rel. IC-12808 - Nov. 15)

FINANCIAL RESERVES FUND

A notice has been issued giving interested persons until December 10 to request a hearing on an application filed by Financial Reserves Fund (Applicant), formerly Short Term Interest Fund, an open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicant, subject to conditions, from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to use the amortized cost method of valuing its portfolio securities. (Rel. IC-12809 - Nov. 15)

HOLDING COMPANY ACT RELEASES

MIDDLE SOUTH UTILITIES INC.

A notice has been issued giving interested persons until December 13 to request a hearing on a proposal by Middle South Utilities, Inc., a registered holding company, and Middle South Services, Inc., its subsidiary, regarding bank borrowings by the subsidiary of up to $75 million outstanding at any one time and the guaranty thereof by Middle South. (Rel. 35-22708 - Nov. 15)

SYSTEM FUELS, INC.

A notice has been issued giving interested persons until December 13 to request a hearing on a proposal by System Fuels, Inc., an indirect subsidiary of Middle South Utilities, Inc., regarding bank borrowings by the subsidiary of up to $60 million outstanding at any one time and the guaranty thereof by the system operating companies. (Rel. 35-22709 - Nov. 15)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the Boston Stock Exchange, Inc. to strike the common stock ($.01 par value) of Price Communications Corporation from listing and registration thereon. (Rel. 34-19232)

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until December 6 to comment on the applications of the Boston Stock Exchange, Inc. for unlisted trading privileges in ten issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-19233)

UNLISTED TRADING GRANTED

An order has been issued granting the applications of the Midwest Stock Exchange, Inc. for unlisted trading privileges in four issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-19239)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) GROVER SQUARE INVESTMENTS, 15105 Industrial Rd., Omaha, NB 68144 - 1,580 limited partnership units. Underwriter: Chiles, Heider & Co., Inc. The company will acquire and operate the Grover Square Apartments, Omaha, NB. (File 2-80131-D - Nov. 1) (Br. 6 - New Issue)

(S-14) PRINCETON BANC HOLDING COMPANY, 1001 Mercer St., P.O. Box 647, Princeton, WV 24740 (304) 425-7521 - 523,794 shares of common stock. (File 2-80271 - Nov. 9) (Br. 1 - New Issue)

(S-18) CORATOMIC, INC., 300 Indian Springs Rd., Indiana, PA 15701 - 300,000 units. Underwriter: R. G. Dickinson & Co. The company is engaged in developing, manufacturing and marketing various electronic and other products for the medical profession. (File 2-80301-W - Nov. 10) (Br. 8 - New Issue)

(S-14) TRV MINERALS CORPORATION, 1055 West Hastings, Vancouver, British Columbia V6E 2E9 (604) 689-5300 - 2,050,034 shares of common stock. (File 2-80310 - Nov. 12) (Br. 5 - New Issue)

(S-3) AMERICAN HOSPITAL SUPPLY CORPORATION, One American Plaza, Evanston, IL 60201 (312) 866-4000 - 1,100,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markest Group, Goldman, Sachs & Co. and Warburg Paribas Becker. The company is engaged in the manufacture and sale of hospital, laboratory and medical specialty products. (File 2-80314 - Nov. 12) (Br. 8) [S]

(S-1) TANDON CORPORATION, 20320 Prairie St., Chatsowrth, CA 91311 (213) 993-6644 - 3,000,000 shares of common stock. Underwriters: L.F. Rothschild, Unterberg, Towbin and Robertson, Colman, Stephens & Woodman. The company designs, manufactures and markets 5-1/4 and 8 inch flexible (floppy) disk drives, among other things. (File 2-80317 - Nov. 12) (Br. 10)

(S-2) DBA SYSTEMS, INC., P.Drawer 550, 1103 West Hibiscus Blvd., Melbourne, FL 32901 (305) 725-3711 - 475,000 shares of common stock. Underwriters: Robinson Humphrey/American Express Inc. and Hambrecht & Quist. The company is engaged in developing and manufacturing computerized image processing systems for a variety of defense electronics applications. (File 2-80323 - Nov. 12) (Br. 10)

(S-15) U.S. HOME CORPORATION, 1177 West Loop South, Box 2863, Houston, TX 77001 (713) 877-2311 - 1,300,000 shares of common stock. (File 2-80328 - Nov. 12) (Br. 6)

(S-14) MINDEN HOLDING COMPANY, Twelve Greenway Plaza, Suite 1300, Houston, TX 77046 (713) 960-0655 - 7,186,264 shares of common stock. (File 2-80330 - Nov. 12) (Br. 1 - New Issue)

(S-3) HART SCHAFFNER & MARX, 101 North Wacker Dr., Chicago, IL 60606 (312) 372-6300 - $35 million of convertible subordinated debentures, due 2008. Underwriter: Blyth Eastman Paine Webber Incorporated. The company is involved in the making and selling of apparel. (File 2-80335 - Nov. 12) (Br. 7)

(S-14) WILLIAMSON COUNTY BANCORP, INC., Public Sq., Franklin, TN 37064 (615) 794-4541 - 150,000 shares of common stock. (File 2-80337 - Nov. 9) (Br. 2 - New Issue)

(S-3) GREAT WESTERN FINANCIAL CORPORATION, 8484 Wilshire Blvd., Beverly Hills, CA 90211 (213) 852-3411 - $100 million of convertible subordinated debentures, due 2007. Underwriters: Lehman Brothers Kuhn Loeb Incorporated, Blyth Eastman Paine Webber Incorporated and Salomon Brothers Inc. The company is a savings and loan holding company. (File 2-80338 - Nov. 12) (Br. 2)

(S-14) FARMERS NATIONAL BANC CORP., 20 S. Broad St., Canfield, OH 44406 (216) 533-3341 - 400,000 shares of common stock. (File 2-80339 - Nov. 12) (Br. 1 - New Issue)

(S-2) AMFESCO INDUSTRIES, INC., 2 Amfesco Dr., Plainview, NY 11803 (516) 694-7272 - 1,600,000 shares of common stock. Underwriter: Thomson McKinnon Securities Inc. The company designs, manufactures and sells a wide variety of athletic and casual footwear. (File 2-80340 - Nov. 12) (Br. 7)

(S-14) TECTONIC ENERGY CORPORATION, 300 Texas Commerce Bank Bldg., Amarillo, TX 79109 (806) 359-2436 - 3,067,000 shares of common stock. (File 2-80341 - Nov. 12) (Br. 3)

(S-6) NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 68, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-80342 - Nov. 12) (Br. 18 - New Issue)

(S-14) FIRST MONCO BANCSHARES, INC., P.O. Box 806, Monroeville, AL 36461 (205) 575-3132 - 16,000 shares of common stock. (File 2-80343 - Nov. 12) (Br. 2 - New Issue)

(S-6) AMERICAN TAX-EXEMPT BOND TRUST, SERIES 64, 215 North Main St., West Bend, WI 53095 - 4,500 units. Depositor: B. C. Ziegler and Company. (File 2-80344 - Nov. 12) (Br. 16 - New Issue)

(S-8) LOMAS & NETTLETON FINANCIAL CORPORATION, 2001 Bryan Tower, Dallas, TX 75201 (214) 746-7111 - 248,141 shares of common stock. (File 2-80345 - Nov. 12) (Br. 1)

(S-14) CBA BANCSHARES, INC., 119 North Lee St., P.O. Box 1128, Americus, GA 31709 (912) 924-4011 - 21,000 shares of common stock. (File 2-80346 - Nov. 12) (Br. 2 - New Issue)

(S-1) ONEC DEVELOPMENT, INC. 82B, Suite 200, 3510 North Causeway Blvd., Metairie, LA 70002 (504) 834-9332 - 160 units ($50,000 per unit). (File 2-80347 - Nov. 12) (Br. 9 - New Issue)

(N-1) ROYCE VALUE FUND, INC., 1414 Avenue of the Americas, New York, NY 10019 (212) 48601445 - an indefinite number of shares of capital stock. (File 2-80348 - Nov. 15) (Br. 18 - New Issue)

(S-8) AMERICAN GENERAL CORPORATION, 2727 Allen Pkwy., Houston, TX 77019 (713) 522-1111 - 447,223 shares of common stock. (File 2-80350 - Nov. 15) (Br. 10)

(S-1) BROCK HOTEL CORPORATION, 4441 West Airport Freeway, Irving, TX 75062 (214) 258-8500 - 1,190,000 shares of common stock. Underwriters: E.F. Hutton & Company Inc. and Montgomery Securities. The company is a licensee of Holiday Inns, Inc. (File 2-80354 - Nov. 15) (Br. 3)

(S-3) CHEMICAL NEW YORK CORPORATION, 277 Park Ave., New York, NY 10172 (212) 310-6161 - $300 million of debt securities. (File 2-80362 - Nov. 15) (Br. 2) [S]

(S-14) FIRST PEORIA CORP., 416 Main St., Peoria, IL 61602 (309) 676-1311 - 330,500 shares of common stock. (File 2-80363 - Nov. 12) (Br. 2 - New Issue)

(S-2) AMERICAN CONTINENTAL CORPORATION, 2735 East Camelback Rd., Phoenix, AZ 85016 (602) 957-7170 - $5 million of subordinated debentures, due 1990. Underwriter: Continental American Securities, Inc., 2747 East Camelback Rd., Suite 100, Phoenix, AZ 85016 (602) 957-0000. The company develops single-family housing in Denver, CO. (File 2-80364 - Nov. 15) (Br. 9) [S]

(S-3) U S AIR, INC., Washington National Airport, Washington, DC 20001 (703) 892-7000 - 3,178,543 shares of common stock. Underwriter: Lehman Brothers Kuhn Loeb Incorporated. The company is a certificated air carrier. (File 2-80365 - Nov. 15) (Br. 3) [S]

(S-14) ATLANTIC OIL CORPORATION, 1380 Lawrence St., Suite 300, Denver, CO 80204 (303) 835-7462 - 3,647,153 shares of common stock. (File 2-80366 - Nov. 15) (Br. 10)

(S-8) IMM ENERGY SERVICES & TECHNOLOGY, INC., 3300 South Gessner, Suite 150, Houston, TX 77063 (713) 266-1177 - 60,000 shares of common stock. (File 2-80367 - Nov. 12) (Br. 8)

(S-8) TRANSWORLD BANCORP, 5430 Van Nuys Blvd., Sherman Oaks, CA 91401 (213) 783-7501 - 81,995 shares of common stock. (File 2-80368 - Nov. 15) (Br. 2)

(S-15) UNITED TELECOMMUNICATIONS, INC., P.O. Box 11315, Kansas City, MO 64112 (913) 676-3000 - 975,000 shares of common stock. (File 2-80369 - Nov. 15) (Br. 7)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN COMWLTH FINL CORP	COM			2,713	02520010	
I C H CORP ET AL		13D	10/26/82	100.0	60.7	UPDATE
CHARAN INDUSTRIES INC	COM			495	15956510	
RYAN CHARLES P JR		13D	10/29/82	7.8	7.8	UPDATE
CHARAN INDUSTRIES INC	COM			3,465	15956510	
RYAN CHARLES P SR		13D	10/29/82	54.6	59.1	UPDATE
CHARAN INDUSTRIES INC	COM			421	15956510	
RYAN JOHN J		13D	10/29/82	6.6	6.6	UPDATE
CHARAN INDUSTRIES INC	COM			421	15956510	
RYAN KEVIN T		13D	10/29/82	6.6	6.6	UPDATE
CORDIS CORP	COM			127	21852510	
BIO-RAD LABS ET AL		13D	11/ 3/82	5.0	6.7	UPDATE
FERRO CORP	COM			0	31540510	
CRANE CO		13D	11/ 8/82	0.0	21.8	UPDATE
GF BUSINESS EQUIP INC	COM			1,085	36160610	
ANDERSON RONALD R		13D	9/23/82	43.4	42.3	UPDATE
KNUDSEN CORP	COM			360	49503610	
INSURANCE CO OF THE WEST ET AL		13D	11/ 4/82	13.2	11.9	UPDATE
NARCO SCIENTIFIC INC	COM			980	63085410	
HEALTHDYNE INC		14D-1	11/10/82	53.1	14.6	UPDATE
NORTHWSTN MUT LIFE MTG RLTY	COM			4,041	66813710	
NORTHWESTERN MUTUAL LIFE ET AL		13D	11/ 8/82	84.9	81.0	UPDATE
OVERSEAS SECS INC	COM			14	69036010	
MULCAHEY LEONARD		13D	10/11/82	5.2	0.0	NEW
PABST BREWING CO	COM			400	69371510	
HBC ACQU/HEILEMAN BREWING		14D-1	11/10/82	4.9	4.9	UPDATE
RHODES INC	COM			2,028	76235710	
ATLANTIC AMER CORP ET AL		13D	11/ 1/82	44.0	16.7	UPDATE
RIVIERE REALTY TR	SH BEN INT			280	76965410	
ICM REALTY		13D	11/ 2/82	30.9	29.9	UPDATE
RIVIERE REALTY TR	SH BEN INT			280	76965410	
PARKWAY CO		13D	11/ 2/82	30.9	29.9	UPDATE
ROPER GROUP INC	COM			2,373	77675510	
DUNWORTH R LAWRENCE ET AL		13D	11/ 2/82	11.9	0.0	RVSION

BEST DOCUMENT AVAILABLE

ACQUISITION REPORTS CONT.

A I C PHOTO INC	COM			386	00134810	
PIONEER INTL CORP		13D	11/ 4/82	27.4	26.4	UPDATE
A T + E CORP	COM			1,184	00206090	
HOFF DON G		13D	10/21/82	29.7	32.6	UPDATE
A T + E CORP	COM			1,170	00206090	
INTERTEC		13D	10/21/82	29.3	31.1	UPDATE
AMERN HERITAGE LIFE INVT CO	COM			1,351	02652210	
DAVIS JAMES E ET AL		13D	10/21/82	42.1	40.6	UPDATE
AMRET INC	SH BEN INT			74	03633410	
BALTER LEE		13D	11/ 9/82	17.2	15.4	UPDATE
AMRET INC	SH BEN INT			84	03633410	
RUBIN REED		13D	11/ 9/82	19.3	18.4	UPDATE
AMRET INC	SH BEN INT			42	03633410	
RUBIN VERA TRUST		13D	11/ 9/82	9.6	9.6	UPDATE
CADENCE INDS CORP	COM			521	12738810	
GAMCO INVESTORS INC ET AL		13D	11/10/82	36.9	33.9	UPDATE
CANANDAIGUA WINE INC	COM			287	13721910	
SANDS LAURIE A		13D	7/ 4/82	14.6	12.0	UPDATE
CANANDAIGUA WINE INC	COM			287	13721910	
SANDS RICHARD E		13D	7/ 4/82	14.6	12.0	UPDATE
CANANDAIGUA WINE INC	COM			287	13721910	
SANDS ROBERT S		13D	7/ 4/82	14.6	12.0	UPDATE
DM HOLDINGS INC	COM			0	23322610	
CARROLL WALLACE E		13D	11/ 9/92	N/A	N/A	NEW
DM HOLDINGS INC	COM			2,276	23322610	
INTL METALS & MACHINES ET AL		13D	11/ 9/82	91.4	0.0	NEW
DELTA QUEEN SS CO	COM			313	24790210	
EQUITY HOLDINGS		13D	10/26/82	33.5	33.2	UPDATE
DIGITAL SWITCH CORP	COM			483	25390010	
ALLEN & CO INC ET AL		13D	10/19/82	10.9	10.8	UPDATE
DURHAM CORP	COM			186	26669610	
AMERICAN GENERAL CORP		13D	11/ 4/82	6.2	0.0	NEW
FIRST BOSTON	CAPITAL STOCK			2,165	31933110	
FINANCIERE CRED SUISSE/FST BOS		13D	10/18/82	46.7	38.3	UPDATE
1ST UN RL EST EQ MTG & INVTS	SH BEN INT			926	33740010	
MERCHT NAVY OFFC PENS FD TRUEE		13D	11/ 2/82	9.0	8.4	UPDATE
GOLDEN TRIANGLE RLTY & OIL	COM			1,689	38121410	
KAMON ROBERT BURTON		13D	10/29/82	12.5	16.1	UPDATE
GREENFIELD FINANCIAL CORP	COM			758	39470090	
GALLAGHER JOSEPH E.ET AL		13D	11/10/82	42.9	0.0	NEW
HARVEST INDUSTRIES INC	COM			1,006	41753310	
ALTAIR CORP		13D	10/25/82	77.9	77.7	UPDATE
HAZLETON LABS CORP	COM			195	42185310	
MARTIN IVAN W		13D	11/ 4/82	5.8	0.0	NEW
INTERCO INC	CUM CONV PFD $7.75			89	45850640	
DARLEY SUSAN		13D	10/22/82	9.0	9.1	UPDATE
INTERCO INC	CUM CONV PFD $7.75			78	45850640	
RANDALL STEPHANIE ET AL		13D	10/22/82	7.9	8.9	UPDATE

BEST DOCUMENT AVAILABLE

ACQUISITION REPORTS CONT.

LUMEX INC	COM			100	55024510	
BLEICHROEDER ARNHOLD & S ET AL		13D	11/ 8/82	5.5	7.2	UPDATE
LYNNWEAR CORP	CL A			0	55167510	
ISRAEL RUDOLF		13D	1/12/82	N/A	N/A	UPDATE
MILLICOM INC	COM PAR $0.03			3,122	60081310	
1980 STENBECK TRUST		13D	10/31/82	42.3	13.5	UPDATE
MISSION WEST PPTYS	SH BEN INT			123	60520010	
CINERAMA INC		13D	10/29/82	7.0	6.1	UPDATE
MISSION WEST PPTYS	SH BEN INT			123	60520010	
SHAMROCK ASSOCIATES		13D	10/29/82	7.0	6.2	UPDATE
NATIONAL MOBILE CONCRETE COR	COMMON STOCK			0	63689010	
CHAUCER ALLIANCE INC		14D-1	11/15/82	N/A	N/A	NEW
NEW GENERATION FOODS INC	COM			263	64446310	
WEISS MARTIN		13D	10/29/82	7.6	0.0	NEW
NUGGET OIL CORP	COM			1,169	67051810	
DODD CHARLES M III		13D	10/19/82	11.9	14.8	UPDATE
OAKRIDGE EXPL INC	COM PAR $0.04			894	67382820	
ICKERT HARVEY LEE		13D	10/21/82	10.8	0.0	NEW
OAKRIDGE EXPL INC	COM PAR $0.04			2,815	67382820	
PAUTSKY FLEM NOEL		13D	10/21/82	34.0	0.0	NEW
OAKRIDGE EXPL INC	COM PAR $0.04			1,067	67382820	
PAUTSKY FLEM NOEL JR TRUST		13D	10/21/82	12.9	0.0	NEW
OAKRIDGE EXPL INC	COM PAR $0.04			989	67382820	
PAUTSKY SANDRA ANN		13D	10/21/82	12.0	0.0	NEW
PARK CHEM CO	COM			72	70017810	
SMILLIE BETTY JEAN ET AL		13D	11/ 1/82	20.8	41.6	UPDATE
POPE EVANS & ROBBINS INC	COM			333	73285210	
FORMAN ARTHUR M		13D	10/18/82	6.1	6.6	UPDATE
POPE EVANS & ROBBINS INC	COM			333	73285210	
FORMAN WALLACE		13D	10/18/82	6.1	6.6	UPDATE
POPE EVANS & ROBBINS INC	COM			418	73285210	
POPE MICHAEL ET AL		13D	10/18/82	7.7	0.0	NEW
POPE EVANS & ROBBINS INC	COM			283	73285210	
RABINOWITZ HARRY		13D	10/18/82	5.2	6.6	UPDATE
RICHMOND TANK CAR CO	PFD CONV $2.50			41	76536120	
BASS ENTERPRISES PRD ET AL		13D	10/27/82	4.9	6.0	UPDATE
ROLLINS BURDICK HUNTER CO	COM			0	77570710	
NATIONAL INVESTORS SVC ET AL		13D	11/ 1/82	0.0	5.1	UPDATE
RYLAND GROUP INC	COM			50	78376410	
RYAN ELEANOR R		13D	10/28/82	1.7	0.0	NEW
SANTEC CORP	COM			1,891	80282810	
FIRST CAPITAL CO/CHICAGO ET AL		13D	10/28/82	35.8	18.0	UPDATE
SEAGULL PIPELINE CORP	COM			845	81201110	
FINIAL INVESTMENT CORP ET AL		13D	11/ 5/82	15.7	0.0	NEW

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RULES AND RELATED MATTERS

ADOPTION OF RULE 10b-18; WITHDRAWAL OF PROPOSED RULE 13e-2

The Commission announced that it has adopted Rule 10b-18 under the Securities Exchange Act of 1934 to provide a "safe harbor" from liability for manipulation in connection with purchases by an issuer and certain persons related to the issuer of the issuer's common stock. If such purchases are made in compliance with all of the conditions to the safe harbor, which limit the time, price, volume and manner of purchases, the issuer or other person would not incur liability for manipulation under Section 10(b) (and Rule 10b-5 thereunder) or Section 9(a)(2). (Rel. 34-19244)

The Commission also announced that it has withdrawn proposed Rule 13e-2 under the Exchange Act. That rule would have imposed the safe harbor conditions of Rule 10b-18 on a mandatory basis. (Rel. 34-19245)

FOR FURTHER INFORMATION CONTACT: Mary Chamberlin at (202) 272-2848

ADMINISTRATIVE PROCEEDINGS

ROBERT N. RANDALL BARRED

The Commission has issued an order imposing remedial sanctions against Robert N. Randall of Stamford, Connecticut. Randall was formerly associated with broker-dealers registered pursuant to Section 15(b) of the Securities Exchange Act of 1934 and members of the National Association of Securities Dealers, Inc., in the capacities of registered representative, branch manager and vice-president. The order which imposed remedial sanctions was issued in connection with public administrative proceedings instituted against Randall on August 31, 1982, under the Exchange Act. The order instituting the administrative proceedings (Order) alleged that Randall wilfully violated the registration and antifraud provisions of the Securities Act of 1933 and the Exchange Act in the offer and sale of securities, namely, investment contracts and promissory notes in connection with the development of multi-family housing. The Order also alleged that Randall pled guilty to and was convicted of criminal violations of the antifraud provisions of the Exchange Act on June 15, 1981, before the U.S. District Court for the District of Connecticut.

Specifically, the Order alleged that during the period from on or about March 16, 1978 through July 1, 1979, Randall, in the offer and sale of the above-referenced securities, (1) offered and sold such securities without having a registration statement filed or in effect and without an exemption from registration being available, and (2) induced public investors to purchase such securities by making false and misleading statements of material facts and omitting to state material facts necessary in order to make statements made, in light of the circumstances under which they were made, not misleading. The false and misleading statements of material facts and the material omissions were alleged to include, among other things, Randall's familiarity with the business of federal financing of mortgages through HUD, the substantial personal profit which he anticipated through the use of investors' proceeds, his personal financial condition, and that he could not meet his personal guarantee assuring the return of the principal investment if called upon to do so.

Randall failed to file an answer to the Order as required and was, therefore, found to be in default. Rule 7(e) of the Commission's Rules of Practice provides that the allegations in the Order may be deemed to be true as to a defaulting respondent. Accordingly, the order imposing remedial sanctions barred Randall from association with any broker or dealer. (Rel. 34-19220)

INVESTMENT COMPANY ACT RELEASES

FIRST PHOENIX FUND, INC.

A notice has been issued giving interested persons until December 10 to request a hearing on an application filed by First Phoenix Fund, Inc. (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Act, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit the net asset value of Applicant's shares in its two portfolios to be calculated using the amortized cost method of valuing assets, subject to specific conditions. (Rel. IC-12810 - Nov. 16)

SELGIMAN CASH MANAGEMENT FUND, INC.

A notice has been issued giving interested persons until December 10 to request a hearing on the application of Seligman Cash Management Fund, Inc. for an order of exemption from Section 2(a)(41) of the Investment Company Act of 1940 and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to value the money market securities in both of its investment portfolios using the amortized cost method of valuation. (Rel. IC-12811 - Nov. 16)

DAILY TAX FREE INCOME FUND, INC.

An order has been issued, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Daily Tax Free Income Fund, Inc. (Applicant), registered under the Act as an open-end, diversified, management investment company, and any additional separate investment portfolios that may be established by Applicant, from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost method of valuation, subject to specific conditions. (Rel. IC-12812 - Nov. 16)

GENERAL TAX EXEMPT MONEY MARKET FUND, INC.

An order has been issued, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting General Tax Exempt Money Market Fund, Inc. (Applicant), registered under the Act as an open-end, diversified, management investment company, from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to use the amortized cost method of valuation for the purpose of pricing its shares for sale, redemption, and repurchase, subject to specific conditions. (Rel. IC-12813 - Nov. 16)

THE NORTH CAROLINA CASH MANAGEMENT TRUST

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 on an application by The North Carolina Cash Management Trust (formerly North Carolina Cash Management Fund), an open-end, diversified, management investment company, exempting it from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost method to value its portfolio securities. (Rel. IC-12814 - Nov. 16)

HOLDING COMPANY ACT RELEASES

SOUTHWESTERN ELECTRIC POWER COMPANY

An order has been issued authorizing Southwestern Electric Power Company, subsidiary of Central and South West Corporation, to finance certain pollution control facilities through the issuance and sale by the Parish of De Sota, Louisiana, of pollution control revenue bonds or notes in an amount estimated not to exceed $65 million. Jurisdiction has been reserved over the terms and conditions of the bonds or notes. (Rel. 35-22710 - Nov. 16)

GENERAL PUBLIC UTILITIES

A notice has been issued giving interested persons until December 10 to request a hearing on a proposal by General Public Utilities Company, a registered holding company, and three of its subsidiaries, to extend their credit agreement, loan agreement and related agreements including guarantees and security agreements through December 31, 1983. (Rel. 35-22711 - Nov. 16)

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KENTUCKY POWER COMPANY

A notice has been issued giving interested persons until December 10 to request a hearing on a proposal by Kentucky Power Company, subsidiary of American Electric Power Company, Inc., to issue and sell up to $50 million of notes to banks prior to January 1, 1984. (Rel. 35-22712 - Nov. 16)

INDIANA & MICHIGAN ELECTRIC COMPANY

A notice has been issued giving interested persons until December 10 to request a hearing on a proposal by Indiana & Michigan Electric Company, subsidiary of American Electric Power Company, Inc., to issue and sell up to $135 million of notes to banks and commercial paper to a dealer prior to January 1, 1984. (Rel. 35-22713 - Nov. 16)

AMERICAN ELECTRIC POWER COMPANY, INC.

A supplemental order has been issued regarding American Electric Power Company, Inc., a registered holding company, and its subsidiary, American Electric Power Service Corporation, authorizing the subsidiary to issue and sell an additional note of up to $30 million to Irving Trust Company for an aggregate of up to $130 million and authorizing the holding company to guarantee payment thereof. The proceeds will be used in the construction of the new company headquarters in Columbus, Ohio. (Rel. 35-22714 - Nov. 16)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until December 7 to comment on the application of Falcon Oil & Gas Company, Inc. to withdraw its common stock ($.01 par value) from listing and registration on the Pacific Stock Exchange, Inc. (Rel. 34-19237)

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Pacific Stock Exchange, Inc. for unlisted trading privileges in the common stock ($1 par value) of AMR Corporation which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-19238)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The following have filed proposed rule changes pursuant to Rule 19b-4: The American Stock Exchange, Inc. (SR-Amex-82-19) to amend Rule 347 to increase from $50 to $100 the exemptive level of reportable gratuities which may be given to any one employee of an Amex member or member organization during a calendar year. In addition, Amex is proposing to add commodities brokers and dealers to the group of individuals encompassed by the Rule's gratuity provision. (Rel. 34-19234); and the Stock Clearing Corporation of Philadelphia (SR-SCCP-82-6) that modifes its policy of guaranteeing its participants' trades from trade date. Under the proposed rule change, SCCP no longer would guarantee most of its participants' trades from trade date and no longer would collect pre-settlement marks-to-the-market on a regular basis; SCCP, however, would retain the authority to collect such marks. In addition, SCCP would guarantee from trade date both sides of those trades that (1) are executed on the floor of the Philadelphia Stock Exchange (Phlx) by specialists with SCCP participants and (2) are recorded initially in a SCCP margin account. Furthermore, SCCP's guarantee would be a limited one -- it would extend only to both sides of specialist trades aggregating 1,000 shares per issue per trading day with each contra party. Finally, in connection with that guarantee, SCCP ordinarily would not collect pre-settlement marks on such trades. (Rel. 34-19236)

Publication of the proposals are expected to be made in the Federal Register during the week of November 15.

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed under Rule 19b-4 by the New York Stock Exchange, Inc. (SR-NYSE-82-15) to amend NYSE Rule 301.27 to modify the current initiation fee structure of the exchange. (Rel. 34-19235)

TRUST INDENTURE ACT RELEASES

CANADIAN PACIFIC LIMITED

An order has been issued under the Trust Indenture Act of 1939 on an application by Canadian Pacific Limited that the trusteeship of Bank of Montreal Trust Company under two indentures of Canadian, one of which was not qualified under the Act, is not so likely to involve a material conflict of interest as to make it necessary to disqualify Bank of Montreal from acting as trustee under any of such indentures. (Rel. TI-769)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-14) PREMIER ENERGY CORPORATION, 5990 South Syracuse, Suite 131, Englewood, CO 80111 (303) 694-3131 - 84,368,838 shares of common stock. (File 2-80331 - Nov. 12) (Br. 4)

(S-6's) CALIFORNIA INVESTORS' QUALITY TAX-EXEMPT TRUST, SERIES 10; and SERIES 11, 1901 North Naper Blvd., Naperville, IL 60566 - 1,000 units (each Series). Depositor: Van Kampen Merritt Inc. (File 2-80351; 2-80352 - Nov. 15) (Br. 18 - New Issues)

(S-8) AMERICAN GENERAL CORPORATION, 2727 Allen Pkwy., Houston, TX 77019 (713) 522-1111 - 500,000 shares of common stock. (File 2-80353 - Nov. 15) (Br. 10)

(S-6's) THE MUNICIPAL BOND TRUST, SERIES 140; SERIES 141; SERIES 142; SERIES 143; SERIES 144; and SERIES 145, 140 Broadway, New York, NY 10005 - 11,000 units (each Series). Depositor: Paine, Webber, Jackson & Curtis Incorporated. (File 2-80356; 2-80357; 2-80358; 2-80359; 2-80360; and 2-80361 - Nov. 15) (Br. 16 - New Issues)

(S-3) NATIONAL GRAPE CO-OPERATIVE ASSOCIATION, INC., 2 South Portage St., Westfield, NY 14787 (716) 326-3131 - $7 million of promissory notes. (File 2-80377 - Nov. 15) (Br. 3)

(S-6) NUVEEN TAX EXEMPT BOND FUND, SERIES 240, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-80378 - Nov. 15) (Br. 18 - New Issue)

(S-6's) MUNICIPAL INVESTMENT TRUST FUND, TWENTY-NINTH INTERMEDIATE TERM SERIES; TWENTY-EIGHT INTERMEDIATE TERM SERIES; FIFTY-NINTH NEW YORK SERIES; TWO HUNDRED FIFTY-SIXTH MONTHLY PAYMENT SERIES; THE CORPORATE INCOME FUND, ONE HUNDRED SIXTH-FIFTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Prudential-Bache Securities Inc. and Shearson/American Express Inc. (File 2-80380; 2-80381; 2-80382; 2-80383; 2-80384 - Nov. 15) (Br. 17 - New Issues)

(S-3) GULF UNITED CORPORATION, Gulf Life Tower, Jacksonville, FL 32207 (904) 390-7711 - 55,000 shares of common stock. (File 2-80385 - Nov. 15) (Br. 9)

(S-8) NATIONAL COMPUTER SYSTEMS, INC., 4401 West 76th St., P.O. Box 9365, Minneapolis, MN 55440 (612) 830-7627 - 100,000 shares of common stock. (File 2-80386 - Nov. 15) (Br. 10)

(S-3) GULF STATES UTILITIES COMPANY, 350 Pine St., Beaumont, TX 77701 (713) 838-6631 - 6,000,000 shares of common stock. The company is engaged in the generation, purchase, transmission, distribution and sale of electric energy. (File 2-80390 - Nov. 16) (Br. 8)

(S-1) SOFTECH, INC., 460 Totten Pond Rd., Waltham, MA 02154 (617) 890-6900 - 326,600 shares of common stock. Underwriter: Hambrecht & Quist. The company provides diversified software consulting and development services. (File 2-80393 - Nov. 16) (Br. 9)

(S-3) SEA CONTAINERS LTD., Argus Bldg., Wesley St., Hamilton 5, Bermuda (809-29-27741); and SEACO INC., Suite 2831, One World Trade Center, New York, NY 10048 (212) 938-1500 - 1,000,000 combined common shares. Underwriter: Dillon, Read & Co. Inc. (File 2-80396 - Nov. 16) (Br. 3) [S]

(S-1) CSP INC., 40 Linnell Circle, Billerica, MA 01821 (617) 272-6020 - 610,000 shares of common stock. Underwriters: Donaldson, Lufkin & Jenrette Securities Corporation and First Albany Corporation. The company designs, manufactures and markets a family of array processors. (File 2-80398 - Nov. 16) (Br. 10)

(S-1) CALLON ROYALTY RETIREMENT FUND LTD-II, 300 Franklin St., Natchez, MS 39120 (601) 442-1601 - 250,000 preformation limited partnership interests. (File 2-80400 - Nov. 12) (Br. 3 - New Issue)

(S-1) DELMED, INC., 437 Turnpike St., Canton, MA 02021 (617) 821-0500 - $20 million of convertible subordinated debentures, due 2002. Underwriter: Bear, Stearns & Co. The company manufactures and markets specialized parenteral products. (File 2-80401 - Nov. 16) (Br. 8)

(S-8) HEIZER CORPORATION, 20 North Wacker Dr., Chicago, IL 60606 (312) 641-2200 - 900,000 shares of common stock. (File 2-80402 - Nov. 16) (Br. 27)

(S-8) SAFEGUARD BUSINESS SYSTEMS, INC., 400 Maryland Dr., Fort Washington, PA 19034 (215) 641-5000 - 300,000 shares of common stock. (File 2-80404 - Nov. 16) (Br. 9)

(S-3) THE SOUTHERN COMPANY, 64 Perimeter Center East, P.O. Box 720071, Atlanta, GA 30346 (404) 393-0650 - 1,500,000 shares of common stock. Underwriter: Goldman, Sachs & Co. (File 2-80370 - Nov. 15) (Br. 8) [S]

(S-3) CAPITAL HOLDING COMPANY, Commonwealth Bldg., 680 Fourth Ave., Louisville, KY 40202 (502) 584-8157 - $42,141,000 of 12-3/4% Series A debentures, due January 15, 2006; 1,000,000 shares of adjustable rate cumulative preferred stock, Series F. (File 2-80371; 2-80372 - Nov. 15) (Br. 9) [S]

(S-15) MERCANTILE BANKSHARES CORPORATION, Mercantile Bank and Trust Bldg., 2 Hopkins Plaza, Baltimore, MD 21201 (301) 237-5900 - 591,500 shares of common stock. (File 2-80373 - Nov. 15) (Br. 1)

(S-3) MAPCO INC., 1800 South Baltimore Ave., Tulsa, OK 74119 (918) 584-4471 - $200 million of debt securities. Underwriter: Morgan Stanley & Co. Incorporated. The company is engaged in the exploration for and production of coal, crude oil, natural gas and natural gas liquids, among other things. (File 2-80374 - Nov. 15) (Br. 1) [S]

(S-3) ALLEGHENY INTERNATIONAL, INC., 2700 Two Oliver Plaza, Pittsburgh, PA 15222 (412) 562-4000 - 1,000,000 shares of common stock. Underwriter: Salomon Brothers Inc. (File 2-80375 - Nov. 15) (Br. 9)

(S-3) VIRGINIA ELECTRIC AND POWER COMPANY, One James River Plaza, Richmond, VA 23261 (804) 771-3000 - 5,000,000 shares of common stock. Underwriters: Morgan Stanley & Co. Incorporated, Merrill Lynch White Weld Capital Markets Group and Wheat, First Securities, Inc. (File 2-80376 - Nov. 15) (Br. 7)

REGISTRATIONS EFFECTIVE

Oct. 13: Emhart Corporation, 2-79707.
Oct. 26: Commonwealth Capital, Ltd., 2-78639-C.
Oct. 29: Prime Cable Corp., 2-79115.

Nov. 1: Daleco Research & Development I, 2-78803-LA; Jones Futures Fund II, Ltd., 2-79398-D; MCD-MB Drilling Program 1982, 2-79368-C.

Nov. 3: Banc One Corporation, 2-80105; City Stores Company, 2-79656; Nuveen Cash Reserves, Inc., 2-78737; Standard Oil Company, 2-80039; Time, Incorporated, 2-80147.

Nov. 4: Aaron Rents, Inc., 2-79442; Americana Hotels and Realty Corp., 2-75289; Boulevard Bancorp, Inc., 2-79348; CP National Corporation, 2-80035; Franklin Discount Company, 2-79554; Jet America Airlines, Inc., 2-79169; Province of Nova Scotia, 2-80003; RepublicBank Corporation, 2-80033; SBT Corporation, 2-79837; San Diego Gas & Electric Company, 2-79873.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ANGELES CORP ELLIOTT WILLIAM H	COM NEW	13D	11/ 5/82	320 39.5	03462440 14.8	UPDATE
ANGELES CORP FLETCHER DOUGLAS B	COM NEW	13D	11/ 5/82	24 2.9	03462440 55.2	UPDATE
ANGELES CORP NEWPORT PARTNERS	COM NEW	13D	11/ 5/82	0 0.0	03462440 49.4	UPDATE
ANGELES CORP ROSENFELD MORTON M.TRUSTEE	COM NEW	13D	11/ 5/82	0 0.0	03462440 8.4	UPDATE
ATLAS CORP SHAMROCK ASSOCIATES	COM NEW	13D	11/ 8/82	282 9.5	04926730 8.2	UPDATE
COMP-U-CHECK DTF EQUITIES INC	COM	13D	11/ 1/82	292 51.9	20423730 0.0	NEW
HAMMERMILL PAPER CO GULF & WESTERN INDS INC ET AL	COM	13D	11/10/82	902 10.7	40830610 9.6	UPDATE
LEXICON CORP DAVIS J MORTON	COM	13D	2/17/82	292 5.5	52887010 0.0	NEW
LITTLEFIELD ADAMS & CO ROWMAN WALTER M ET AL	COM	13D	11/ 9/82	279 25.7	53758110 19.9	UPDATE
MARATHON MEDICAL EQUIP CORP GUINN BILL R.ET AL	COM	13D	9/21/82	7,380 29.0	56582410 0.0	NEW
MOHASCO CORP GULF & WESTERN INDS INC ET AL	COM	13D	11/10/82	1,535 23.3	60803010 22.5	UPDATE
MONMOUTH PARK JOCKEY CLUB ELBERON INVESTMENT CORP	COM	13D	11/ 5/82	143 18.5	60971110 0.0	NEW
NLT CORP AMERICAN GENERAL CORP	COM	13D	11/ 4/82	35,427 100.0	62916110 9.1	UPDATE
PABST BREWING CO HBC ACQU/HEILEMAN BREWING	COM	14D-1	11/15/82	400 4.9	69371510 4.9	UPDATE

ACQUISITION REPORTS CONT.

PALOMAR FINL BOLES WILLIAM R.ET AL	COM	13D	11/ 1/82	228 9.6	69752410 0.0	NEW
PALOMAR FINL TROY NATHANIEL R ET AL	COM	13D	11/10/82	359 15.1	69752410 14.0	UPDATE
PLY GEM INDS INC BARRIS INDS INC ET AL	COM	13D	11/ 5/82	363 31.3	72941610 30.2	UPDATE
ROLLINS BURDICK HUNTER CO COMBINED INTERNATL CORP ET AL	COM	13D	11/10/82	2,069 38.9	77570710 36.9	UPDATE
ROLLINS BURDICK HUNTER CO PALMER ADRIAN B ET AL	COM	13D	11/10/82	599 11.3	77570710 11.3	UPDATE
SERVAMERICA INC SMITH RICHARD N ET AL	COM	13D	9/21/82	219 3.1	81756310 2.5	UPDATE
SERVAMERICA INC SUN PLAZA ASSOCIATES LTD	COM	13D	9/21/82	700 9.9	81756310 9.9	UPDATE
SERVAMERICA INC SMITH RICHARD N ET AL	PFD SER A	13D	9/21/82	21 8.8	81756390 26.4	UPDATE
SNELLING & SNELLING INC SNELLING ROBERT O SR	COM	13D	10/ 1/82	814 66.5	83306010 0.0	NEW
SOLID ST SCIENTIFIC INC VDO ADOLF SCHINDLING AG	COM PAR $0.40	13D	10/25/82	503 24.2	83420720 25.7	UPDATE
SULLAIR CORP SUNDSTRAND CORP	COM	13D	11/ 5/82	1,023 10.7	86511210 0.0	NEW
SUPER FOOD SVCS INC AMERICAN PACIFIC CORP	COM	13D	11/11/82	92 6.2	86788410 6.2	UPDATE
TELE COMMUNICATIONS INC KEARNS-TRIBUNE CORP	CL A	13D	11/ 2/82	946 5.8	87924010 5.9	UPDATE
TELE COMMUNICATIONS INC MAGNESS BETSY RUTH	CL A	13D	11/ 3/82	535 3.3	87924010 0.0	NEW
TELE COMMUNICATIONS INC KEARNS-TRIBUNE CORP	CL B	13D	11/ 2/82	687 14.6	87924020 14.6	UPDATE
TELE COMMUNICATIONS INC MAGNESS BETSY RUTH	CL B	13D	11/ 3/82	464 9.9	87924020 8.9	UPDATE
ULTRAK INC ASSET MANAGEMENT ASSOC	COM	13D	11/ 5/82	500 3.4	90389810 0.0	NEW
ULTRAK INC BANNER PARTNERS	COM	13D	11/ 5/82	150 1.0	90389810 0.0	NEW
ULTRAK INC BRYCO INVESTMENTS	COM	13D	11/ 5/82	150 1.0	90389810 0.0	NEW
ULTRAK INC CALIFORNIA PARTNERS	COM	13D	11/ 5/82	100 0.7	90389810 0.0	NEW
ULTRAK INC CENTENNIAL FUND	COM	13D	11/ 5/82	1,000 6.5	90389810 0.0	NEW
ULTRAK INC P M INVESTMENT CO	COM	13D	11/ 5/82	100 0.7	90389810 0.0	NEW
ULTRAK INC STEPHENSON MERCHANT BK	COM	13D	11/ 5/82	500 3.4	90389810 0.0	NEW
ULTRAK INC STEPHENSON MERCHANT BK II	COM	13D	11/ 5/82	500 3.4	90389810 0.0	NEW

ACQUISITION REPORTS CONT.

ULTRAK INC	COM			2,000	90389810	
WARBURG PINCUS INVESTORS ET AL		13D	11/ 5/82	12.4	0.0	NEW
UNION COMM CORP	COM			1,481	90604210	
HUNTINGTON BANCSHRS INCORP		14D-1	11/12/82	38.7	39.7	UPDATE
UNION COMMERCE CORP	CUM PFD			0	90604220	
HUNTINGTON BANCSHRS INCORP		14D-1	11/12/82	N/A	N/A	UPDATE
WINDSOR LIFE INS CO AMER	COM			1,051	97363610	
LA VIE NOUVELLE ET AL		13D	9/30/82	56.6	45.8	UPDATE
UNITED BRANDS CO	COM			962	90966010	
GULF & WESTERN INDS INC ET AL		13D	11/ 3/82	7.9	0.0	NEW
UNITED BANCORP OF MARYLAND	COM			14	90990410	
GIORDANO GILBERT		13D	7/30/82	11.8	0.0	RVSION
VICTORIA STA INC	COM			771	92628610	
AMERICAN VALUES NV		13D	11/ 4/82	22.4	22.1	UPDATE
VICTORIA STA INC	COM			84	92628610	
JOHNSON EDWARD C.III		13D	11/ 4/82	2.4	0.0	NEW

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RULES AND RELATED MATTERS

AMENDMENT TO RULE 13e-4 PROPOSED FOR PUBLIC COMMENT

The Commission has proposed for public comment an amendment to Rule 13e-4. The proposed amendment would except from the application of Rule 13e-4 tender offers by issuers to purchase shares from their security holders who own odd-lots, provided that such tender offers satisfy certain specified conditions.

Comments should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, DC, on or before January 17, 1983 and should refer to File No. S7-952. (Rel. 34-19246)

FOR FURTHER INFORMATION CONTACT: Kenneth B. Orenbach at (202) 272-7391 or
Allyn C. Shepard at (202) 272-2828

INTERPRETIVE RELEASE ABOUT DISCLOSURE CONSIDERATIONS RELATING TO FOREIGN OPERATIONS AND FOREIGN CURRENCY TRANSLATION EFFECTS

The Commission announced the issuance of an interpretive release which suggests that information as to the nature of a registrant's foreign operations gained as a result of implementing a new accounting standard for foreign currency translation issued by the Financial Accounting Standards Board could, in many cases, be used to develop improved disclosures relating to foreign operations and foreign currency translation effects. Therefore, the Commission encourages voluntary experimentation with meaningful disclosures in this regard. The release also addresses disclosure considerations related to the new standard's transition provisions. (Rel. 33-6436)

FOR FURTHER INFORMATION CONTACT: Robert K. Herdman at (202) 272-2141

INVESTMENT COMPANY ACT RELEASES

DFC NEW ZEALAND, INC.

A notice has been issued giving interested persons until December 13 to request a hearing on an application of DFC New Zealand, Inc., a Delaware corporation which will serve as a financing vehicle for New Zealand companies, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting it from all provisions of the Act. (Rel. IC-12815 - Nov. 16)

ST. PAUL CAPITAL GROWTH FUND, INC.

A notice has been issued giving interested persons until December 13 to request a hearing on an application filed by St. Paul Capital Fund, Inc., St. Paul Growth Fund, Inc., and St. Paul Income Fund, Inc. (Funds), open-end, management investment companies, and St. Paul Investors Inc. (Investors, collectively with the Funds, Applicants), for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicants from the provisions of Section 22(d) of the Act and Rule 22c-1 thereunder to the extent necessary to permit sales of shares of the Funds at net asset value without a sales charge to tax-qualified pension and profit-sharing plans of Investors' parent company, The St. Paul Companies, Inc., and its affiliated companies, and to those companies' employees, retired employees, and their spouses, and their children under age 21, who open Individual Retirement Accounts offered by the Funds. (Rel. IC-12816 - Nov. 16)

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* The issue number for the News Digest dated November 18, 1982 was incorrect. The correct issue number should have been 82-222, not 82-223.

PEPSICO CAPITAL RESOURCES

An order has been issued, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting PepsiCo Capital Resources, Inc., subsidiary of PepsiCo, Inc., from all provisions of the Act, subject to conditions and undertakings. (Rel. IC-12817 - Nov. 16)

SUNBELT GROWTH FUND, INC.

An order has been issued on an application filed by Sunbelt Growth Fund, Inc., Commerce Income Shares, Inc., Pilot Fund, Inc. (Funds), and Funds, Inc. Services Corp. (Services, collectively with Funds, Applicants) (1) pursuant to Section 11(a) of the Act, permitting Applicants to offer shares of the Funds in exchange for shares of Investment Quality Interest, Inc. (IQI), and shares of Current Interest, Inc., which were acquired in exchange for shares of IQI, on a basis other than their relative net asset values per share at the time of the exchange, and (2) pursuant to Section 6(c) of the Act, exempting exchanges of shares effected pursuant to such offers from the provisions of Section 22(d) of the Act. (Rel. IC-12818 - Nov. 16)

BAYERISCHE HYPOTHEKEN-UND WECHSELBANK AKTIENGESELLSCHAFT

A notice has been issued giving interested persons until December 13 to request a hearing on an application by Bayerische Hypotheken-und Wechsel-Bank Aktiengesellschaft, a West German commercial bank that proposes to offer unsecured, prime quality, commercial paper in the United States, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting it from all provisions of Act. (Rel. IC-12819 - Nov. 16)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed under Rule 19b-4 by the American Stock Exchange, Inc. (SR-Amex-82-12) to revise the shareholder approval requirement for certain acquisitions and employee stock compensation arrangements. (Rel. 34-19240)

NOTICE OF FILING AND IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A rule change has been filed by Options Clearing Corporation, pursuant to Rule 19b-4, (SR-OCC-82-23) and has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change allows OCC to amend Article IX, Section 6 of its By-Laws with regard to OCC's fiscal year. More specifically, the proposed rule change would allow OCC to terminate its fiscal year annually on December 31, rather than on June 30, as currently provided by Article IX, Section 6. Publication of the proposal is expected to be made in the Federal Register during the week of November 22. (Rel. 34-19241)

MISCELLANEOUS

MAIER & SIEBEL, INC.

An order has been issued pursuant to Section 206A of the Investment Advisers Act of 1940 exempting Maier & Siebel, Inc., a registered investment adviser, from the provisions of Section 205(1) of the Act to permit it to enter into an incentive fee arrangement with a real estate limited partnership. (Rel. IA-830)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) THE SMILE COMPANY LIMITED PARTNERSHIP, 1650 Broadway, Suite 1206, New York, NY 10019 (212) 765-5580 - 50 units. (File 2-80355-NY - Nov. 12) (Br. 3 - New Issue)

(S-18) THE TAP DANCE KID COMPANY LIMITED PARTNERSHIP, 1501 Broadway, Suite 2015, New York, NY 10036 (212) 869-2520 - 50 units. (File 2-80392-NY - Nov. 16) (Br. 4 - New Issue)

(S-15) GULF OIL CORPORATION, Gulf Bldg., Pittsburgh, PA 15230 (412) 263-5000 - guarantee of 7-5/8% sinking fund debentures, due 1997 and 9-7/8% debentures, due 2000. The company is engaged in the exploration for, and production, purchase, transportation, refining and marketing of, crude oil, natural gas and natural gas liquids. (File 2-80379 - Nov. 15) (Br. 4)

(S-6) MASSACHUSETTS TAX EXEMPT UNIT TRUST, SERIES 54, 60 State St., Boston, MA 02109 - 7,000 units. Depositor: Moseley, Hallgarten, Estabrook & Weeden Inc. (File 2-80389 - Nov. 16) (Br. 16 - New Issue)

(S-3) DONALDSON, LUFKIN & JENRETTE, INC., 140 Broadway, New Yrok, NY 10005 (212) 902-2000 - 1,250,000 shares of common stock. Underwriters: Donaldson, Lufkin & Jenrette Securities Corporation and The First Boston Corporation. The company provides investing banking, securities brokerage, investment management and related financial transactional services. (File 2-80387 - Nov. 16) (Br. 1)

(S-3) THE BOEING COMPANY, 7755 East Marginal Way South, Seattle, WA 98108 (206) 655-2121 - $300 million of debt securities. The company is one of the nation's aerospace firms. (File 2-80388 - Nov. 16) (Br. 2) [S]

(S-3) UNION ELECTRIC COMPANY, 1901 Gratiot St., St. Louis, MO 63103 (314) 621-3222 - 6,500,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group, Goldman, Sachs & Co., Prudential-Bache Securities and Shearson/American Express Inc. (File 2-80394 - Nov. 16) (Br. 8)

(S-3) THE TIMES MIRROR COMPANY, Times Mirror Sq., Los Angeles, CA 90053 (213) 972-3700 - $200 million of notes. Underwriters: Morgan Stanley & Co. Incorporated and Goldman, Sachs & Co. The company is engaged in newspaper publishing, newsprint and forest products operations, among other things. (File 2-80395 - Nov. 16) (Br. 1) [S]

(S-3) THE LTV CORPORATION, 1600 Pacific Ave., P.O. Box 225003, Dallas, TX 75265 (214) 746-7711 - $100 million of sinking fund debentures, due December 1, 2002. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company is engaged in four basic industries: steel, energy products and services, aerospace/defense and ocean shipping. (File 2-80399 - Nov. 16) (Br. 6)

(S-1) CABLE TV FUND 11, 5275 DTC Pkwy., Englewood, CO 80111 (303) 740-9700 - $150 million of pre-organization subscriptions for 300,000 limited partnership interests. (File 2-80403 - Nov. 16) (Br. 7 - New Issue) [S]

(S-8) PAYLESS DRUG STORES NORTHWEST, INC., 9275 S.W. Peyton Lane, Wilsonville, OR 97070 (503) 682-4100 - 700,000 shares of common stock. (File 2-80405 - Nov. 16) (Br. 4)

(S-8) NCNB CORPORATION, One NCNB Plaza, Charlotte, NC 28255 (704) 374-5000 - $20 million of interests. (File 2-80406 - Nov. 16) (Br. 1)

(S-3's) TEXAS-NEW MEXICO POWER COMPANY, 501 West Sixth St., Fort Worth, TX 76102 (817) 335-3311 - $150 million of first mortgage bonds, Series O, due 2012; and 300,000 shares of common stock. Underwriters: Salomon Brothers; Salomon Brothers Inc. and Edward D. Jones & Co., respectively. The company is engaged in the generation, purchase, transmission, distribution and sale of electricity. (File 2-80407; 2-80408 - Nov. 16) (Br. 8)

(S-1) GOLF DEVELOPMENT & RESEARCH CORPORATION, 960 Camino Real Palm Springs, CA 92262 (619) 323-5434 - 800,000 units. The company proposes to acquire, develop, manage and operate public golf courses and golf training facilities. (File 2-80409 - Nov. 16) (Br. 3 - New Issue)

(S-6) THE GUARDIAN/VALUE LINE SEPARATE ACCOUNT, 201 Park Avenue South, New York, NY 10003 - individual deferred variable annuity contracts (which are not issued in predetermined amounts of units). Depositor: The Guardian Insurance & Annuity Company, Inc. (File 2-80410 - Nov. 16) (Br. 20 - New Issue)

(S-3's) IRVING BANK CORPORATION, One Wall St., New York, NY 10005 (212) 487-6638 - $75 million of sinking fund debentures, due 2007; and 1,500,000 shares of cumulative adjustable rate preferred stock. Underwriters: Merrill Lynch White Weld Capital Markets Group and Salomon Brothers Inc. The company provides banking, fiduciary and bank-related financial services. (File 2-80411; 2-80412 - Nov. 16) (Br. 1)

(S-6) NATIONAL MUNICIPAL TRUST, SPECIAL TRUSTS, DISCOUNT SERIES SEVEN, One New York Plaza, New York, NY 10004 - 13,000 units. Depositor: Thomson McKinnon Securities Inc. (File 2-80413 - Nov. 16) (Br. 18 - New Issue)

(S-15) FIRST ATLANTA CORPORATION, 2 Peachtree St., N.W., Atlanta, GA 30383 (404) 588-5000 - 550,000 shares of common stock. (File 2-80414 - Nov. 16) (Br. 1)

(S-11) CITIBANK, N.A., 399 Park Ave., New York, NY 10043 (212) 559-1000 - $150 million of mortgage pass-through certificates, issuable in Series. (File 2-80415 - Nov. 16) (Br. 1)

(S-3) NEW YORK STATE ELECTRIC & GAS CORPORATION, 4500 Vestal Parkway East, Binghamton, NY 13902 (607) 729-2551 - $50 million of first mortgage bonds, Series due 2012. Underwriters: Salomon Brothers Inc., Lehman Brothers Kuhn Loeb Incorporated and Merrill Lynch White Weld Capital Markets Group. The company is engaged in generating, purchasing, transmitting and distributing electricity and gas. (File 2-80416 - Nov. 17) (Br. 7)

(S-3) GENERAL MILLS, INC., 9200 Wayzata Blvd., Minneapolis, MN 55440 (612) 540-2311 - 250,000 shares of common stock. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company is a diversified consumer products company. (File 2-80417 - Nov. 17) (Br. 4)

(S-3) OHIO EDISON COMPANY, 76 South Main St., Akron, OH 44308 (216) 384-5100 - 4,000,000 shares of common stock. Underwriters: Morgan Stanley & Co. Incorporated, Merrill Lynch White Weld Capital Markets Group, Shearson/American Express Inc. and Dean Witter Reynolds Inc. (File 2-80419 - Nov. 17) (Br. 7)

(S-1) LESCARDEN LTD., 790 Madison Ave., New York, NY 10021 (212) 794-8990 - 1,870,495 shares of common stock. The company is engaged in research, testing and development of medications for the control and cure of various diseases. (File 2-80420 - Nov. 17) (Br. 8)

(S-1) QUEST MEDICAL, INC., 3312 Wiley Post Rd., Carrollton, TX 75006 (214) 387-2740 - 1,000,000 shares of common stock. Underwriters: Ladenburg, Thalmann & Co. Inc. and Montgomery Securities. The company develops, manufactures and markets proprietary medical and surgical products. (File 2-80421 - Nov. 17) (Br. 8)

(S-1) GENERAL PHYSICS CORPORATION, 1000 Century Plaza, Columbia, MD 21044 (301) 730-4055 - 590,000 shares of common stock. Underwriters: Hambrecht & Quist and Johnston, Lemon & Co. Incorporated. The company provides training services and develops training materials for electric power companies. (File 2-80422 - Nov. 17) (Br. 6 - New Issue)

(S-6) THE FIRST TRUST OF INSURED MUNICIPAL BONDS, SERIES 93, 300 West Washington St., Chicago, IL 60606 - an indefinite number of units. Depositor: Clayton Brown & Associates, Inc. (File 2-80424 - Nov. 17) (Br. 18 - New Issue)

(S-3) CONSUMERS POWER COMPANY, 212 West Michigan Ave., Jackson, MI 49201 (517) 788-1030 - $75 million of first mortgage bonds, Series due December 1, 2012. Underwriter: Morgan Stanley & Co. Incorporated. The company is engaged in the generation, purchase, transmission, distribution and sale of electricity. (File 2-80425 - Nov. 17) (Br. 8)

(S-3) GUARANTEED MORTGAGE CORPORATION, 4380 South Syracuse St., Suite 200, Denver, CO 80237 (303) 694-6290 - $250 million of GNMA-collateralized bonds, due 2010. Underwriter: Blunt Ellis & Loewi Incorporated. (File 2-80426 - Nov. 17) (Br. 1)

(S-8) AMDAHL CORPORATION, 1250 East Arques Ave., Sunnyvale, CA 94086 (408) 746-6000 - 750,000 shares of Series B common stock. (File 2-80427 - Nov. 17) (Br. 10)

(S-14) MID-SOUTH BANCSHARES (N.C.), INC., 338 Carthage St., Sanford, NC 27330 (919) 776-0611 - 207,500 shares of common stock. (File 2-80429 - Nov. 17) (Br. 2 - New Issue)

(S-1) PLANTATION OIL INC., 114 Maple Ave., Red Bank, NJ 07701 - 2,366,000 shares of common stock. The company is engaged in oil and gas exploration, development and production. (File 2-80431 - Nov. 17) (Br. 9 - New Issue)

(S-8) COMPUTER HORIZONS CORP., 747 Third Ave., New York, NY 10017 (212) 371-9600 - 434,700 shares of common stock. (File 2-80432 - Nov. 15) (Br. 10)

(S-14) FIRST GRAHAM BANCORP, INC., 2nd and Elm St., Graham, TX 76046 (817) 549-2040 - 310,000 shares of common stock. (File 2-80434 - Nov. 15) (Br. 1 - New Issue)

(S-14) THE PLANTERS CORPORATION, 131 North Church St., Rocky Mount, NC 27801 (919) 977-8211 - 1,099,818 shares of common stock. (File 2-80435 - Nov. 17) (Br. 1 - New Issue)

(S-8) SECOND NATIONAL CORPORATION, 8th and Promenade Sts., Richmond, IN 47374 (317) 983-2000 - 6,000 shares of common stock. (File 2-80439 - Nov. 17) (Br. 2) [S]

(S-14) CLOVER BOTTOM ESTATES, INC., 202 South Broadway, Portland, TN 37148 (615) 327-9251 - 152,000 shares of common stock. (File 2-80441 - Nov. 15) (Br. 1 - New Issue)

(S-3) PUGET SOUND POWER & LIGHT COMPANY, Pudge Power Bldg., Bellevue, WA 98009 (206) 454-6363 - 400,000 shares of adjustable rate cumulative preferred stock, Series A. Underwriters: Salomon Brothers Inc. and Merrill Lynch White Weld Capital Markets Group. The company is an investor owned electric utility providing electric service. (File 2-80444 - Nov. 18) (Br. 8)

REGISTRATIONS EFFECTIVE

Oct. 28: American Leisure Corporation, 2-78976; PharmaKinetics Laboratories, Inc., 2-75398-W.
Nov. 4: American Investors Money Fund Inc., 2-78474; Petroleum & Resources Corporation, 2-79711.
Nov. 5: American Business & Mercantile Insurance Group, Inc., 2-79582; Ashland Finance Company, 2-78699; Balcor Pension Investors - III, 2-80123; Bank of Delaware Corporation, 2-79656; Century Properties Fund XVIII, 2-78495; Citizens and Southern Georgia Corporation, 2-80109; Commercial National Corporation, 2-79185; Crime Control, Incorporated, 2-79687; Directions Unit Investment Trust, Second Series, 2-79649; First American Government Securities Fund, Inc., 2-78591; First Midwest Financial Corporation, 2-77484; Ford Motor Credit Company, 2-79985; HCW Drilling Partnership 1982-3, 2-79841; Integrated Resources, Inc., 2-80047; Keebee 1982-1983 Drilling Program, 2-79341; MLH Income Realty Partnership II, 2-80054; Medicenters of America, Inc., 2-79547-W; Resort Hotel Development, Inc., 2-77194; Sabine Corporation, 2-79993; Tenneco, Inc., 2-80117; Tracor, Inc., 2-80163; Transidyne General Corporation, 2-79236; Western Union Corporation, 2-79790; Xerox Corporation, 2-80222.
Nov. 8: Aggressive Growth Shares, Inc., 2-76583; Arrowhead 1982-83 Oil & Natural Gas Income Fund, 2-79305; Calmark Real Estate Fund, Ltd., 2-73472; Central of Kansas, Inc., 2-79174; Cole National Corporation, 2-80170; Dynalectron Corporation, 2-79646; The Hereafter Productions Limited Partnership, 2-79280; Hospital Corporation of America, 2-80188; Inco Limited, 2-80151; Landmark Bancorp, 2-78912; Liberty National Bancshares Inc., 2-78752; Long Island Lighting Company, 2-80162; Nabisco Brands, Inc., 2-80084; New England Electric System, 2-79627; Pulsar Oil and Gas, 2-76213; Systems & Computer Technology Corporation, 2-79889; United Community Financial Corporation, 2-79869; West Coast Bancorp, 2-78991.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number

ACQUISITION REPORTS CONT.

of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ACCU TEST SYS INC	U 2 COM & 1 WT 1984		309	00437720	
DAVIS J MORTON	13D	8/12/82	6.8	0.0	NEW
AXIA INC	COM		700	05459510	
GUARDIAN INDS CORP ET AL	13D	11/15/82	10.5	8.2	UPDATE
INSTITUTIONAL IN)VS TR	SH BEN INT		100	45776610	
POLLACK LESTER ET AL	13D	11/16/82	1.5	2.9	UPDATE
LANGLEY CORP	COM		0	51580410	
ETZ LAVUD LTD ET AL	13D	11/ 1/82	N/A	N/A	UPDATE
MCDERMOTT INC	CONV PFD A $2.20		303	58003320	
BASS ENTERPRISES PROD CO	13D	10/29/82	4.8	5.9	UPDATE
MINI COMPUTER SYS INC	COM		101	60359010	
DWK & CO	13D	10/25/82	10.1	0.0	NEW
MINI COMPUTER SYS INC	COM		101	60359010	
WECHSLER ARNOLD J ET AL	13D	10/25/82	10.1	0.0	NEW
NORTHWSTN MUT LIFE MTG RLTY	COM		4,228	66813710	
NORTHWESTERN MUTUAL LIFE ET AL	14D-1	11/16/82	88.9	84.9	UPDATE
SAUL B F REAL ESTATE INVT TR	COM		641	80439610	
COLUMBIA SECS CO/WASH DC ET AL	13D	10/29/82	10.6	10.5	UPDATE
SAUL B F REAL ESTATE INVT TR	COM		351	80439610	
KLINGLE CORP	13D	10/29/82	5.8	4.1	NEW
SAUL B F REAL ESTATE INVT TR	COM		1,143	80439610	
SAUL B F CO	13D	10/29/82	19.0	18.3	UPDATE
UNION COMM CORP	COM		1,481	90604210	
HUNTINGTON BANCSHRS INCORP	14D-1	11/16/82	38.7	38.7	UPDATE
UNION COMMERCE CORP	CUM PFD		0	90604220	
HUNTINGTON BANCSHRS INCORP	14D-1	11/16/82	N/A	N/A	UPDATE
UNIVERSAL ENERGY CORP	COM		270	91349210	
MAGUIRE FOUNDATION ET AL	13D	9/26/82	5.3	0.0	NEW
WELLCO ENTERPRISES INC	COM		36	94947610	
GALDI JOSEPH C II ET AL	13D	7/ 8/82	8.4	0.0	NEW
WELLS BENRUS CORP	COM		183	94973210	
GERSHMAN JAMES D.ET AL	13D	11/ 1/82	8.5	6.8	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

RECENT 8K FILINGS CONT.

COMPANY	ITEMS NO.	DATE	
ALLIED BANKS INC	2.4.7	10/01/82	
AMERICAN GENERAL CORP/TEXAS	2.7	11/04/82	
AMERICAN HOME PATIENT CENTERS INC	2.7	10/07/82	
AMERICANA INVESTMENT CO	2.7	11/11/82	
APACHE ENERGY & MINERALS CO	5	10/22/82	
APEX RECT INC	2.7	10/01/82	
ASSOCIATES CORP OF NORTH AMERICA	7	11/04/82	
AUTOMATED MEDICAL LABORATORIES INC	5.7	10/29/82	
BRADY ENERGY CORP	2	11/01/82	
BTK INDUSTRIES INC	5.7	07/22/82	
BUNNINGTON CORP	5	11/09/82	
CHARAN INDUSTRIES INC /NEW/	4	10/27/82	
CHITTENDEN CORP	2.7	10/29/82	
CITIES SERVICE GAS CO	1	10/26/82	
COMMUNITY PSYCHIATRIC CENTERS /NV/	5	10/12/82	
CULLINANE DATABASE SYSTEMS INC	5.7	06/30/82	
DAIRY QUEEN STORES INC LIQUIDATING TRUST	2.7	11/02/82	
DAUPHIN DEPOSIT CORP	7	10/26/82	AMEND
DORAN ENERGY CORP	5	10/01/82	
DRIVER HARRIS CO	5	11/01/82	
ELECTROMEDICS INC	1.5	11/01/82	
ELLIS BANKING CORP	5	11/04/82	
ENVIRODYNE INDUSTRIES INC	5	11/09/82	
ENVIROSEARCH CORP	1.4	10/06/82	
EQUITEC LEASING INVESTORS 1981	2	10/27/82	
FSC CORP	5	11/12/82	
GENERAL BANCSHARES CORP	2.7	11/01/82	
GENERAL PUBLIC UTILITIES CORP /PA/	5.7	10/12/82	
GILA MINES CORP	2	11/02/82	
GLASROCK MEDICAL SERVICES CORP	5.7	10/19/82	
GOLDEN TRIANGLE ROYALTY & OIL INC	4	11/09/82	
HARTFORD NATIONAL CORP	2.7	10/30/82	
HEALTH EXTENSION SERVICES INC	5.7	11/04/82	
HERSHEY OIL CORP	2.7	02/05/82	AMEND
HIGH SUMMIT OIL & GAS INC	1	09/24/82	
ICH CORP	2.7	10/26/82	
JERSEY CENTRAL POWER & LIGHT CO	5.7	10/12/82	
LABARGE INC	5	11/03/82	
LOMAK PETROLEUM INC	4	10/27/82	
MACDERMID INC	5	10/07/82	
MARINE MIDLAND OVERSEAS CORP	1	08/31/82	
MARRIOTT CORP	7	06/01/78	AMEND
METROPOLITAN EDISON CO	5.7	10/12/82	
MIDCON CORP	5	10/01/82	
MONTANA POWER CO /MT/	7	11/09/82	
NATIONAL PROPERTY INVESTORS 5	2.7	10/27/82	
NATIONAL REAL ESTATE LTD PARTNERSHIP	4	10/27/82	
NATIONAL REAL ESTATE LTD PARTNERSHIP II	4	10/27/82	
NLT CORP/TN/	1.7	11/04/82	
PENNSYLVANIA ELECTRIC CO	5.7	10/12/82	
PETRO LEWIS OIL & NATURAL GAS INCOME PRO	2.5.7	10/28/82	
PRICE COMMUNICATIONS CORP	2.7	11/01/82	
QUEST MEDICAL INC	2.7	10/27/82	
RESOURCES EQUIPMENT CAPITAL CORP	2	10/07/82	
SCHICK INC	5.7	10/29/82	
SEAL INC	2.7	10/28/82	
SUN BANKS OF FLORIDA INC	5.7	11/09/82	
TOTH ALUMINUM CORP	5	11/08/82	
TRI VALLEY OIL & GAS CORP	5.7	10/27/82	
UNITED TECHNOLOGIES CORP	5.7	11/05/82	
UNIVERSITY HIGH EQUITY REAL ESTATE FUND	2	09/30/82	
XRG INTERNATIONAL INC	5	10/28/82	

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sec news digest

Issue 82-224 November 22, 1982

ADMINISTRATIVE PROCEEDINGS

WALTER MERLE HEFFINGTON BARRED

The Commission announced that it has entered Findings and Order Imposing Remedial Sanctions against Walter M. Heffington of Wichita Falls, Texas, in connection with an administrative proceeding. The Commission's Order was entered pursuant to an Offer of Settlement submitted by Heffington wherein he admitted the allegations contained in the Order for Proceedings in which he consented to findings of violations and the sanctioned imposed.

Upon consideration of the Order for Proceedings and the Offer of Settlement, the Commission found that from January 13, 1978 to at least August 27, 1981, Heffington was an associated person of a registered broker-dealer. The Commission further found that on May 29, 1981, following a jury trial, Heffington was found guilty of among other things, conspiracy to violate Section 1343 of Title 18, United States Code (fraud by wire), and, on June 26, 1981, he was sentenced to three years imprisonment and fined $10,000.

Based on the above findings and the Offer of Settlement, Heffington was barred from association with any broker-dealer, investment adviser, or investment company. (Rel. 34-19228)

CIVIL PROCEEDINGS

COMPLAINT FILED AGAINST PETER MUTH

The New York Regional Office announced that on November 4 a complaint was filed in the U.S. District Court for the Southern District of New York seeking injunctive and other equitable relief against Peter Muth of Dix Hills, New York, for violations of the antifraud and tender offer provisions of the Securities Exchange Act of 1934.

The complaint alleges that from December 1980 to April 1981, Muth purchased the securities of Buffalo Forge Company and Brookwood Health Services, Inc. on the basis of material, non-public information he misappropriated during his employment at Bowne of New York City, Inc., a financial printing firm. This information concerned proposed tender offers for the securities of Buffalo Forge and Brookwood.

Simultaneously with the filing of the complaint, Muth consented, without admitting or denying the allegations contained in the Commission's complaint, to the entry of a final judgment of permanent injunction and an order directing him to disgorge the profits which resulted from his alleged violative conduct. (SEC v. Peter Muth, 82 Civil 7317, S.D.N.Y., CLB). (LR-9808)

INVESTMENT COMPANY ACT RELEASES

COLONIAL OPTION INCOME FUND

A notice has been issued giving interested persons until December 13 to request a hearing on an application filed by Colonial Option Income Fund, registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, and Colonial Management Associates, Inc., investment adviser of and principal underwriter for the Fund, requesting an order, pursuant to Section 6(c) of the Act, granting a retroactive exemption from Sections 18(d), 18(f) and 22(c) of the Act and Rule 22c-1 thereunder, with respect to certain transactions of the Fund. (Rel. IC-12820 - Nov. 16)

THE ARCH FUND, INC.

A notice has been issued giving interested persons until December 13 to request a hearing on an application of The Arch Fund, Inc., for an order conditionally exempting Applicant from the provisions of Section 2(a)(41) of the Investment Company Act of 1940 and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to calculate its net asset value per share using the amortized cost method of valuation for its two existing classes of shares representing investment exclusively in money market securities. (Rel. IC-12821 - Nov. 17)

MAXIM BOND FUND, INC.

A notice has been issued giving interested persons until December 13 to request a hearing on an application by Maxim Bond Fund, Inc., for an order, pursuant to Section 8(f) of the Investment Company Act of 1940, declaring that it has ceased to be an investment company. (Rel. IC-12822 - Nov. 17)

UNILEVER CAPITAL CORPORATION

A notice has been issued giving interested persons until December 13 to request a hearing on an application filed by Unilever Capital Corporation, organized under Delaware law as a wholly-owned subsidiary of Unilever United States, a Delaware holding company which is in turn a wholly-owned subsidiary of Unilever N.V., a Netherlands company, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicant from all provisions of the Act so that it may undertake the issuance and sale of debt securities in the United States. (Rel. IC-12825 - Nov. 17)

HOLDING COMPANY ACT RELEASES

THE CONNECTICUT LIGHT & POWER COMPANY

An order has been issued authorizing The Connecticut Light & Power Company (CL&P), subsidiary of Northeast Utilities, to borrow up to $50 million through a Eurodollar credit arrangement, to organize a new foreign financing subsidiary, and to purchase shares of the subsidiary and/or make capital contributions thereto not to exceed in the aggregate $25 million. CL&P and the new subsidiary have been granted an exception from the competitive bidding requirements of Rule 50 to negotiate the issuance and sale of debentures by the new subsidiary in the Eurobond market, the total net proceeds of which will be loaned to CL&P. Jurisdiction has been reserved over all terms, fees and expenses relating to (1) the debentures; (2) an additional $25 million in borrowings by CL&P to provide equity capital for the subsidiary; (3) the investment of the subsidiary's equity capital; and (4) notes issued by CL&P to evidence borrowings from the subsidiary. (Rel. 35-22715 - Nov. 17)

NEW ENGLAND POWER COMPANY

A notice has been issued giving interested persons until December 13 to request a hearing on a proposal by New England Power Company (NEP), subsidiary of New England Electric System, to finance additional pollution control expenditures through an arrangement with the Massachusetts Industrial Financial Agency (MIFA) for the issuance of up to $25 million of unsecured tax-exempt notes or bank loans for a period of three years. NEP also proposes that such short-term debt would be refinanced with long-term pollution control bonds issued by MIFA but secured and repaid by NEP. (Rel. 35-22717 - Nov. 18)

MIDDLE SOUTH UTILITIES, INC.

An order has been issued authorizing Middle South Utilities, Inc., a registered holding company, to open its voluntary Dividend Reinvestment and Stock Purchase Plan to holders of shares of the preferred stock of Arkansas Power & Light Company, Louisiana Power & Light Company, Mississippi Power & Light Company, and New Orleans Public Service Inc., subsidiaries of Middle South, so that such shareholders will be eligible, on a strictly voluntary basis, to invest cash payments and preferred-share dividends in shares of Middle South common stock. Middle South also proposes to issue and sell pursuant to the Plan, through December 31, 1984, an additional 12,500,000 shares of authorized but previously unissued common stock. (Rel. 35-22718 - Nov. 18)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange, Inc. to strike the common stock (no par value) of Criton Corporation from listing and registration thereon. (Rel. 34-19253)

WITHDRAWAL GRANTED

An order has been issued granting the application of Friendly Frost Inc. to withdraw its common stock ($.10 par value) from listing and registration on the Philadelphia Stock Exchange, Inc. (Rel. 34-19254)

UNLISTED TRADING GRANTED

An order has been issued granting the applications of the Boston Stock Exchange, Inc. for unlisted trading privileges in ten issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-19255)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF FILING OF PROPOSED RULE CHANGE

A rule change has been filed by Options Clearing Corporation, pursuant to Rule 19b-4, (SR-OCC-82-24) which would allow OCC's participants to make escrow deposits for short call positions in debt options of Government National Mortgage Association securities, U.S. Treasury bills and notes, and bank certificates of deposit. In addition, the proposed rule change expands OCC's Escrow Receipt Depository Program to include escrow deposits of these underlying non-equity financial products. Publication of the proposal is expected to be made in the Federal Register during the week of November 22. (Rel. 34-19242)

NOTICE OF FILING AND IMMEDIATE EFFECTIVENESS OF A PROPOSED RULE

The Chicago Board Options Exchange, Incorporated has filed a proposed rule change pursuant to Rule 19b-4 (SR-CBOE-82-12) to revise and clarify its policy with regard to granting position limit exemptions under Exchange Rule 4.11. Publication of the proposal is expected to be made in the Federal Register during the week of November 22. (Rel. 34-19243)

TRUST INDENTURE ACT RELEASES

INTERNATIONAL HARVESTER COMPANY

A notice has been issued giving interested persons until December 9 to request a hearing on an application by International Harvester Company, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of Commerce Union Bank of Nashville, Tennessee of three indentures of Applicant is not so likely to involve a material conflict of interest as to make it necessary to disqualify Commerce Union from acting as trustee under any of such indentures. (Rel. TI-770)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) NEW ENGLAND VIDEO INC., 20 Hampshire Rd., Salem, NH 03079 (603) 893-2100 - 12,500,000 units. The company intends to operate video arcade game centers. (File 2-80319-B - Nov. 10) (Br. 4 - New Issue)

(S-18) RIBI IMMUNOCHEM RESEARCH, INC., P.O. Box 1409, Hamilton, MT 59840 (406) 363-6214 - 300,000 units, 300,000 shares of common stock with warrants to purchase 150,000 shares. Underwriter: Swartwood, Hesse Inc. The company is engaged in the research, development, production and marketing of biomedical agents. (File 2-80334-S - Nov. 12) (Br. 8)

(S-18) THE BABY COMPANY LIMITED PARTNERSHIP, c/o Freydberg/Bloch Productions, 165 West 46th St., New York, NY 10036, Suite 905 - 50 units of limited partnership interests. The partnership will produce a dramatico musical play "BABY." (File 2-80391-NY - Nov. 15) (Br. 3 - New Issue)

(S-3) MERCANTILE TEXAS CORPORATION, 1500 Mercantile Bank Bldg., Dallas, TX 75201 (214) 698-5000 - $15 million of debt securities. The company operates commercial banks. (File 2-80418 - Nov. 17) (Br. 5) [S]

(S-8) BAKER INTERNATIONAL CORPORATION, 500 City Parkway West, Orange, CA 92667 (714) 634-2333 - $1,666,552 of floating interest rate convertible subordinated debentures, due 1989 (Second Series). (File 2-80419 - Nov. 19) (Br. 3)

(S-3) CULLINANE DATABASE SYSTEMS, INC., 400 Blue Hill Dr., Westwood, MA 02090 (617) 329-7700 - 600,000 shares of common stock. Underwriters: Morgan Stanley & Co. Incorporated and Hambrecht & Quist. The company specializes in computer software products. (File 2-80423 - Nov. 17) (Br. 9)

(S-15) MERCANTILE BANKSHARES CORPORATION, Mercantile Bank and Trust Building, 2 Hopkins Plaza, Baltimore, MD 21201 (301) 237-5900 - 180,000 shares of common stock. (File 2-80437 - Nov. 17) (Br. 1)

(S-14) FIRST CRAWFORDSVILLE FINANCIAL CORPORATION, Washington and Pike Sts., Crawfordsville, IN 47933 (317) 362-1100 - 87,915 shares of common stock. (File 2-80438 - Nov. 17) (Br. 1 - New Issue)

(S-8) THE GENERAL TIRE & RUBBER COMPANY, One General St., Akron, OH 44329 (216) 798-3000 - $10 million of participations and an indeterminate number of shares. (File 2-80440 - Nov. 17) (Br. 5)

(S-3) ARKLA, INC., Arkla Bldg., 525 Milam St., Shreveport, LA 71151 (318) 226-2700 - $200 million of first mortgage bonds. The company is engaged in an integrated natural gas business. (File 2-80443 - Nov. 17) (Br. 7) [S]

(S-3) SOUTHERN CALIFORNIA EDISON COMPANY, 2244 Walnut Grove Ave., P.O. Box 800, Rosemead, CA 91770 (213) 572-1212 - 7,730,268 shares of common stock. (File 2-80445 - Nov. 18) (Br. 8)

(S-3) WELLS FARGO & COMPANY, 420 Montgomery St., San Francisco, CA 94104 (415) 396-0123 - $300 million of notes. (File 2-80446 - Nov. 18) (Br. 2) [S]

(S-3) PENNSYLVANIA POWER & LIGHT COMPANY, Two North Ninth St., Allentown, PA 18101 (215) 770-5151 - 2,000,000 depositary preference shares. Underwriters: The First Boston Corporation, Drexel Burnham Lambert Incorporated, Merrill Lynch White Weld Capital Markets Group and Prudential-Bache Securities. The company supplies electric service. (File 2-80447 - Nov. 18) (Br. 7)

(S-3) COOPER LABORATORIES, INC., 3145 Porter Dr., Palo Alto, CA 94304 (415) 856-5000 - 55,051 shares of common stock. The company develops, manufactures and sells drugs, devices and diagnostics used primarily in specialty medical and dental practices. (File 2-80448 - Nov. 18) (Br. 4)

(S-3) PACIFIC POWER & LIGHT COMPANY, 1600 Pacific First Federal Center, Portland, OR 97204 (503) 243-1122 - 3,000,000 shares of common stock. Underwriters: Shearson/American Express Inc., Blyth Eastman Paine Webber Incorporated and E. F. Hutton & Company Inc. The company furnishes electric service. (File 2-80449 - Nov. 18) (Br. 8)

(S-8) LORIMAR, 3970 Overland Ave., Culver City, CA 90230 (213) 202-2000 - 600,000 shares of common stock. (File 2-80450 - Nov. 18) (Br. 3)

(S-3) EQUITABLE BANCORPORATION, Equitable Bank Center, 100 South Charles St., Baltimore, MD 21201 (301) 547-4396 - 500,000 shares of adjustable rate cumulative preferred stock Series A. Underwriter: Bear, Stearns & Co. (File 2-80453 - Nov. 18) (Br. 1)

(N-1) BANKERS NATIONAL SERIES TRUST, 1599 Littleton Rd., Parsippany, NJ 07054 (201) 267-4000 - an indefinite number of securities. (File 2-80455 - Nov. 18) (Br. 20 - New Issue)

(N-1) COLONIAL PENN SERIES TRUST, 5 Penn Center Plaza, Philadelphia, PA 19181 (215) 968-8572 - an indefinite number of securities. (File 2-80456 - Nov. 18) (Br. 20 - New Issue)

(S-6's) NUVEEN TAX-EXEMPT BOND FUND, SERIES 241; and MULTI-STATE, SERIES 69, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units (each Series). Depositor: John Nuveen & Co. Incorporated. (File 2-80457; 2-80458 - Nov. 18) (Br. 18 - New Issues)

(S-14) PEOPLES NATIONAL BANCORP OF AMERICA, 239 Walnut St., Lawrenceburg, IN 47025 (812) 537-1212 - 120,000 shares of common stock. (File 2-80459 - Nov. 18) (Br. 1 - New Issue)

(S-3) NATIONAL MEDICAL ENTERPRISES, INC., 11620 Wilshire Blvd., Los Angeles, CA 90025 (213) 479-5526 - 4,000,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group and E.F. Hutton & Company Inc. The company operates domestically acute care hospitals, among other things. (File 2-80461 - Nov. 18) (Br. 6)

(S-14) OWEN FINANCIAL CORPORATION, 10 South Montgomery St., Spencer, IN 47460 (812) 829-4811 - 80,000 shares of common stock. (File 2-80463 - Nov. 18) (Br. 1 - New Issue)

(S-3) UTAH POWER & LIGHT COMPANY, 1407 West North Temple St., P.O. Box 899, Salt Lake City, UT 84110 (801) 535-2000 - $100 million of first mortgage bonds. The company is engaged in generating and selling electric energy. (File 2-80464 - Nov. 18) (Br. 8) [S]

(S-3) DIAL FINANCIAL CORPORATION, 207 Ninth St., Des Moines, IA 50307 (515) 243-2131 - $200 million of debt securities. (File 2-80466 - Nov. 18) (Br. 1) [S]

(S-6's) MUNICIPAL INVESTMENT TRUST FUND, TWENTIETH PENNSYLVANIA SERIES; NINETEENTH CALIFORNIA SERIES; TWO HUNDRED FIFTY-SEVENTH MONTHLY PAYMENT SERIES; and TWO HUNDRED FIFTY-EIGHTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Prudential-Bache Securities Inc. and Shearson/American Express Inc. (File 2-80467; 2-80468; 2-80469; and 2-80470 - Nov. 18) (Br. 17 - New Issues)

(S-6) FAMILY LIFE SEPARATE ACCOUNT M, Park Pl., Seattle, WA 98101 - group and individual single payment variable annuity contracts (not issued in predetermined amounts). Depositor: Family Life Insurance Company. (File 2-80471 - Nov. 18) (Br. 20 - New Issue)

(S-3) GOULD, INC., 10 Gould Center, Rolling Meadows, IL 60008 (312-640-4000) - 75,000 shares of common stock. (File 2-80472 - Nov. 19) (Br. 8) [S]

(S-2) COOPER TIRE & RUBBER COMPANY, Lima and Western Ave., Findlay, OH 45840 (419-423-1321) - 747,500 shares of common stock. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company produces a wide variety of carbon black reinforced rubber products. (File 2-80473 - Nov. 19) (Br. 5)

(S-14) COBANCO, INC., 55 River St., Santa Cruz, CA 95061 (408-423-8200) - 2,401,651 shares of common stock. (File 2-80474 - Nov. 19) (Br. 2 - New Issue)

(S-8) MARION LABORATORIES, INC., 9221 Ward Parkway, Kansas City, MO 64114 (816-363-4900) - 1,000,000 shares of common stock. (File 2-80475 - Nov. 19) (Br. 4)

(S-1) MIDWAY AIRLINES, INC., 5700 South Cicero Ave., Chicago, IL 60638 (312-471-4700) - $15 million of convertible subordinated debentures, due 2002. Underwriter: The First Boston Corp. The company provides scheduled, single class passenger service. (File 2-80476 - Nov. 19) (Br. 3)

(S-8) ENTERRA CORPORATION, Two Radnor Corporate Center, 100 Matsonford Rd., PO Box 26, Radnor, PA 19087 (215-293-9500) - 500,000 shares of common stock. (File 2-80477 - Nov. 19) (Br. 5)

(S-8) BURLINGTON NORTHERN INC., 1111 Third Ave., Seattle, WA 98101 (206-625-6760) - 1,200,000 shares of common stock. (File 2-80478 - Nov. 19) (Br. 5)

(S-3) TEXAS UTILITIES COMPANY, 2001 Bryan Tower, Dallas, TX 75201 (214-653-4600) - 3,000,000 shares of common stock. (Automatic Dividend Reinvestment and Common Stock Purchase Plan). (File 2-80480 - Nov. 19) (Br. 8)

(S-3) DELMARVA POWER & LIGHT COMPANY, 800 King St., PO Box 231, Wilmington, DE 19899 (302-429-3011) - $50 million of first mortgage and collateral trust bonds. Underwriters may include: Kidder, Peabody & Co. Inc. and Dean Witter Reynolds Inc. (File 2-80481 - Nov. 19) (Br. 7)

(S-3) CORNING GLASS WORKS, Houghton Park, Corning, NY 14831 (607-974-9000) - $100 million of subordinated exchangeable debentures. Underwriters: Goldman, Sachs & Co. and Lazard Freres & Co. The company manufactures and sells products made from specialty glasses. (File 2-80482 - Nov. 19) (Br. 9)

(S-1) NAUGLES, INC., 2932 East Nutwood Ave., Fullerton, CA 92634 (714-524-0181) - 1,090,000 shares of common stock. Underwriters: Shearson/American Express Inc.; Landenburg, Thalmann & Co. Inc.; and Robertson, Colman, Stephens & Woodman. The company owns and operates a chain of fast food restaurants. (File 2-80483 - Nov. 19) (Br. 3)

(S-14) WINCHESTER BANCORP, INC., 120 South Main St., Winchester, KY 40391 (606-744-1161) - 200,000 shares of common stock. (File 2-80484 - Nov. 19) (Br. 2 - New Issue)

(S-14) FRANLIN BANCORP, INC., PO Box 449, Franklin, KY 42134 (502-586-7121) - 35,267 shares of common stock. (File 2-80485 - Nov. 19) (Br. 2 - New Issue)

(S-6) TRUST SOUTHWEST TAX EXEMPT INCOME TRUST, SERIES 10 - an indefinite number of units. Depositor: Rotan Mosle Inc., 1500 South Tower, Pennzoil Pl., Houston, TX 77002. (File 2-80486 - Nov. 19) (Br. 16 - New Issue)

(S-8) PUBLIC SERVICE ELECTRIC AND GAS COMPANY, 80 Park Plaza, PO Box 570, Newark, NJ 07101 - 500,000 shares of common stock. (File 2-80487 - Nov. 19) (Br. 7)

(N-1) FINANCIAL U.S. TREASURY MONEY FUND, INC., 7503 Marin Dr., Englewood, CO 80111 (303-779-1233) - an indefinite number of shares of Class A common stock. The Fund is a no-load investment fund seeking as high a level of current income as possible through investments in obligations offering the highest levels of safety of capital and liquidity. (File 2-80489 - Nov. 19) (Br. 18 - New Issue)

(S-14) THE WILBER CORPORATION, 245 Main St., Oneonta, NY 13820 - 218,151 shares of common stock. (File 2-80490 - Nov. 19) (Br. 1 - New Issue)

(S-14) COMBAN SHARES, INC., PO Box 32282, 5800 N.W. 39th St., Oklahoma City, OK 73123 - 150,000 shares of common stock. (File 2-80491 - Nov. 19) (Br. 2 - New Issue)

(S-6) HUTTON UTILITY TRUST, SIXTH PUBLIC UTILITY EQUITY SERIES (A UNIT INVESTMENT TRUST) - 15,000,000 units of beneficial interest. Depositor: E.F. Hutton & Co., Inc., One Battery Park Plaza, New York, NY 10004. (File 2-80492 - Nov. 19) (Br. 18 - New Issue)

(S-3) PEIDMONT AVIATION, INC., Smith Reynolds Airport, Winston-Salem, NC 27156 (919-767-5100) - $50 million of convertible subordinated debentures, due 2007. Underwriters: Merrill Lynch White Weld Capital Markets Group and Carolina Securities Corp. (File 2-80493 - Nov. 19) (Br. 3)

(S-3) ACF INDUSTRIES, INC., 750 Third Ave., New York, NY 10017 - $40 million of equipment trust certificates. Underwriter: Prudential-Bache Securities. The company serves customers in transportation, energy and general industry. (File 2-80494 - Nov. 19) (Br. 5) [S]

In a separate S-3 registration statement the company seeks registration of 350,000 shares of common stock. (File 2-80495 - Nov. 19) (Br. 5)

(S-12) IRVING TRUST COMPANY, One Wall St., New York, NY - seeks registration for 100,000 American Depositary Receipts for Golxo Holdings, PLC. (File 2-80496 - Nov. 17) (Br. Bod - New Issue)

(S-11) INSURED PENSION INVESTORS 1983, Suite 511, Financial Center, 3443 North Central Ave., Phoenix, AZ 85012 - 100,000 units of limited partnership interest. Underwriter: E.F. Hutton & Company Inc. The partnership was formed to purchase and own land on which Bojangles' restaurants are located. (File 2-80497 - Nov. 19) (Br. 5 - New Issue)

(S-3) BALLY MANUFACTURING CORPORATION, 2640 West Belmont Ave., Chicago, IL 60618 (312-267-6060) - 868,000 shares of common stock. The company is engaged in diversified leisuretime businesses. (File 2-80498 - Nov. 19) (Br. 6) [S]

(S-8) FUQUA INDUSTRIES, INC., 3800 First Atlanta Tower, Atlanta, GA 30383 (404-658-9000) - 200,000 shares of common stock. (File 2-80499 - Nov. 19) (Br. 7)

(S-1) MID ILLINOIS BANCORP, INC., 2119 S.W. Adams St., Peoria, IL 61602 (309-676-0521) - 162,000 shares of common stock. (File 2-80500 - Nov. 19) (Br. 1 - New Issue)

(S-1) WESCON, INC., PO Box 632, Route 6, Coudersport, PA 16915 (814-435-9932) - 250 denton Hill Ski limited partnership interests. The partnership was formed to operate Denton Hill Ski facility. (File 2-80501 - Nov. 19) (Br. 4 - New Issue)

REGISTRATIONS EFFECTIVE

Nov. 2: Fairchild Industries, Inc., 2-80009 (corrected order).
Nov. 9: Air Wisconsin, Inc., 2-80051; Alaska Airlines, Inc., 2-80264; American Shares, Inc., 2-76617; Analog Devices, Inc., 2-80180; Armco Inc., 2-80200; Bretan Trading Co., Inc., 2-78851-NY; Computer Associates International Inc., 2-79938; Emerson Radio Corp., 2-79479; European Economic Community, 2-80138; Fiduciary & General Corporation, 2-79525; First Atlanta Corporation, 2-80053; General Foods Corporation, 2-80196; Hackensack Water Company, 2-80017; IDS Life of New York Account 1, 2, 3, 2-78193; and Account 4, 5, 6, 2-78194; Merrill Lynch HBS, Inc., 2-79856; Monolithic Memories, Inc., 2-80001; National Central Financial Corporation, 2-80049; Pacific Gas & Electric Company, 2-79798; Prudential Service Corporation, 2-79680; Real Estate Associates Limited V, 2-80159; Service Merchandise Company, Inc., 2-80207; Sovereign Chemical & Petroleum Products, Inc., 2-75547-C; Varian Associates, Inc., 2-80193; Wells Fargo Mortgage and Equity Trust, 2-80176.
Nov. 10: Consolidated Resources Health Care Fund I, 2-78817; Electromagnetic Sciences, Inc., 2-79951; Mesa Petroleum Company, 2-79673; Odessa Executel Limited Partnership, 2-79426-S; Omega Oil Corporation, 2-74048.
Nov. 11: Southwest Realty, Ltd., 2-77812.
Nov. 12: Amtech Partners, Ltd., 2-79692-C.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALANDA ENERGY CORP PLANTATION OIL INC	COM	14D-1	11/17/82	0 N/A	01161710 N/A	NEW
ALCAN ALUM LTD CAISSE DE DEPOT DU QUEBEC	COM	13D	11/17/82	6,720 8.0	01371610 7.1	UPDATE
BURNUP & SIMS INC SHARON STEEL CORP ET AL	COM	13D	11/10/82	3,065 34.5	12256510 33.1	UPDATE

ACQUISITION REPORTS CONT.

CHICAGO PNEUMATIC TOOL CO	COM			580	16789810	
SOUTHEASTERN PBL SVC CO ET AL		13D	11/11/82	11.9	10.5	UPDATE
FEDERAL SCREW WORKS	COM			222	31381910	
ZURSCHMIEDE JR W TOM		13D	10/13/82	19.0	19.0	UPDATE
FIRST COLUMBIA FINANCIAL	COM			236	31976910	
M.D.C. CORP		13D	11/12/82	9.8	8.0	UPDATE
FIRST NATL BANCORP ALLENTOWN	COM			340	32090610	
JAINDL FREDERICK JOHN		13D	10/31/82	16.1	14.8	UPDATE
GREATWEST HOSPS INC	COM			272	39241510	
DUKES ROBERT ET AL		13D	11/ 1/82	5.4	5.7	UPDATE
GREATWEST HOSPS INC	COM			283	39241510	
GIBSON A.H.GARRY		13D	11/ 1/82	5.6	5.6	UPDATE
HARTFORD NATL CORP	COM			183	41665510	
ALLYN CORP ET AL		13D	10/30/82	3.3	2.9	UPDATE
JB S RESTAURANTS INC	COM			74	46610910	
DE RANCE INC		13D	10/20/82	4.4	6.4	UPDATE
LDB CORP	COM			1,096	50182310	
BRINKMAN LLOYD DONALD		13D	10/29/82	25.5	100.0	UPDATE
LDB CORP	COM			356	50182310	
EZELL V LEVON		13D	10/29/82	8.3	8.3	UPDATE
OLYMPIA BREWING CO	COM			1,270	68145310	
PBC CORP PABST BREWING CO		13D	11/10/82	48.8	0.0	UPDATE
PABST BREWING CO	COM			627	69371510	
SEEMALA CORP		13D	11/ 8/82	7.7	0.0	NEW
RIO VERDE ENERGY CORP	COM			480	76721810	
TANKERSLEY N F		13D	9/30/82	6.4	0.0	NEW
SUPER FOOD SVCS INC	COM			88	86788410	
BERRY JOHN W ET AL		13D	11/11/82	5.9	2.1	UPDATE
SUPER FOOD SVCS INC	COM			85	86788410	
EGAN BERNARD A		13D	11/11/82	5.7	5.7	UPDATE
UNION COMM CORP	COM			0	90604210	
CBC MERGER/CENTRAL BANCORP		14D-1	11/17/82	0.0	0.0	UPDATE
UNION COMMERCE CORP	CUM PFD			210	90604220	
CBC MERGER/CENTRAL BANCORP		14D-1	11/17/82	53.4	53.4	UPDATE
WAYNE GOSSARD CORP	COM			291	94604810	
CLAIRMONT GEORGE B ET AL		13D	11/10/82	22.2	21.4	UPDATE
WAYNE GOSSARD CORP	COM			280	94604810	
MARCUS ANDRE ET AL		13D	11/10/82	21.4	21.2	UPDATE

BEST DOCUMENT AVAILABLE

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COMMISSION ANNOUNCEMENTS

REVISED COMMISSION RATE DATA

The Directorate of Economic and Policy Analysis has revised the data on commission rates originally presented in a report entitled Commission Rate Trends, 1975-1981. It has been determined that one survey participant provided erroneous data. While none of the report's conclusions were affected, some of the data published in Appendices 1-3 of the Report were significantly affected. Copies of the revised tables may be obtained from the Directorate of Economic and Policy Analysis at (202) 272-2850.

CIVIL PROCEEDINGS

FREE RIDING SCHEME CHARGED

The Commission announced the filing of a complaint in the U.S. District Court for the Southern District of New York seeking injunctive relief against Varig Financial Corp., also known as Graybar & Co. (Varig), a stock loan finder located in Jersey City, New Jersey, Kenneth P. D'Angelo, its founder and principal shareholder, Joseph Roberts, a Varig officer, and William Bodnar, all of New Jersey; Peter R. McAfee of New York; James Redmond of Lakewood, Ohio; and Kurt Allen Rundle of Chicago, Illinois. The Commission alleges that Varig, D'Angelo, and Roberts violated and aided and abetted violations of the antifraud provisions of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. Bodnar, McAfee, Redmond and Rundle were charged with violations of Section 10(b) of the Exchange Act and Rule 10b-5 thereunder, and with aiding and abetting violations of Section 17(a) of the Exchange Act and Rule 17a-3 thereunder (the books and records provisions).

The Commission's complaint alleges that from November 1978, D'Angelo and Roberts engaged in a free-riding scheme in which securities were paid for with stock loan funds misappropriated from various broker-dealers and transferred to their securities accounts and none of the customers of the brokerage firms experienced losses. In addition, Varig, D'Angelo, Roberts and McAfee are alleged to have caused Varig to receive finder fees in excess of the amounts due on stock loan transactions. (SEC v. Kenneth P. D'Angelo, et al., 82 Civ. 7414, S.D.N.Y.). (LR-9807)

CORRECTION RE JOSEPH RIGGIO AND MAVOUREEN SICKLER

In the News Digest dated November 17, 1982 under "Civil Proceedings," it was erroneously reported that Final Judgments had been entered on November 10, 1982 against Joseph Riggio and Mavoureen Sickler. The correct date of the Judgment is November 19, 1982.

INVESTMENT COMPANY ACT RELEASES

FIRST MULTIFUND OF AMERICA, INC.;
FIRST MULTIFUND FOR DAILY INCOME, INC.

Orders have been issued, pursuant to Section 8(f) of the Investment Company Act of 1940, declaring that First Multifund of America, Inc., and First Multifund For Daily Income Fund, Inc., both registered under the Act as an open-end, diversified, management investment company, have ceased to be investment companies as defined in the Act. (Rel. IC-12827; IC-12829 - Nov. 18)

CHRISTIANIA BANK og KREDITKASSE

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Christiania Bank og Kreditkasse, a Norwegian commercial bank whose principal office is in Oslo, Norway, from all provisions of the Act so that Applicant may make a public offering of commercial paper in the United States. (Rel. IC-12828 - Nov. 18)

THE PIERPONT FUND

An order has been issued, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting The Pierpont Fund from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, redemption and repurchase, subject to specific conditions. (Rel. IC-12830 - Nov. 18)

SUN LIFE ASSURANCE COMPANY OF CANADA (U.S.)

An order has been issued on an application by Sun Life Assurance Company of Canada (U.S.), Sun Life of Canada (U.S.) Variable Account C, registered under the Investment Company Act of 1940 as a unit investment trust, and Clarendon Insurance Agency, Inc., pursuant to Section 6(c) of the Act, exempting proposed transactions from the provisions of Sections 2(a)(32), 2(a)(35), 22(c), 22(e), 26(a), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rule 22c-1 thereunder to the extent necessary to permit the transactions described in the application and, pursuant to Section 11 of the Act, approving the terms of certain offers of exchange. (Rel. IC-12831 - Nov. 18)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The following stock exchanges have filed proposed rule changes pursuant to Rule 19b-4: The Chicago Board Options Exchange, Incorporated (SR-CBOE-81-10) to prohibit market makers from also acting as floor brokers on the same day in the same trading crowd. (Rel. 34-19247); (SR-CBOE-82-19) to increase position and exercise limits for options on equity securities from 2,000 to 5,000 contracts. The proposed rule change has been submitted pursuant to an affirmative vote taken at a special meeting of the membership. (Rel. 34-19252); and The Pacific Stock Exchange, Incorporated (SR-PSE-82-13) to increase its position and exercise limits for options on equity securities from 2,000 to 3,000 contracts. (Rel. 34-19250)

Publication of the proposals are expected to be made in the Federal Register during the week of November 22.

NOTICE OF AN AMENDMENT TO A PROPOSED RULE CHANGE

The Philadelphia Stock Exchange, Inc. has filed an amendment to a proposed rule change pursuant to Rule 19b-4 (SR-Phlx-81-4) to make clear that initial and maintenance margin in connection with the purchase and sale of foreign currency options must be posted by customers within seven business days and to specify the criteria banks and trust companies must meet in order to be considered acceptable issuers of letters of credit for unmargined writing of foreign currency options. Publication of the proposal is expected to be made in the Federal Register during the week of November 22. (Rel. 34-19248)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved, on an accelerated basis, a proposed rule change filed by the National Association of Securities Dealers, Inc. (SR-NASD-82-22) to establish permanent Rules of Practice and Procedure for the Intermarket Trading System/Computer Assisted Execution System automated interface. Publication of the proposal is expected to be made in the Federal Register during the week of November 15. (Rel. 34-19249)

NOTICE OF FILING AND IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange, Incorporated has filed a proposed rule change pursuant to Rule 19b-4 (SR-CBOE-82-17) to modify the Exchange's policy with respect to the aggregation of options positions for purposes of its position and exercise limit rules. Publication of the proposal is expected to be made in the Federal Register during the week of November 22. (Rel. 34-19251)

TRUST INDENTURE ACT RELEASES

GENERAL ELECTRIC CREDIT CORPORATION

A notice has been issued giving interested persons until December 13 to request a hearing on an application by General Electric Credit Corporation, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of Chemical Bank under an existing indenture of the company, and under an existing indenture of Trafalgar Credit Corporation, the bonds issued pursuant to which latter indenture are partially guaranteed by the company, is not so likely to involve a material conflict of interest as to make it necessary to disqualify Chemical Bank from acting as trustee under one of such indentures. (Rel. TI-771)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-3) FIRST EXECUTIVE CORPORATION, 9777 Wilshire Blvd., Beverly Hills, CA 90212 (213) 273-4202 - 1,250,000 shares of common stock. (File 2-80502 - Nov. 22) (Br. 10) [S]

(S-8) GENSTAR CORPORATION, Suite 3800, Four Embarcadero Center, San Francisco, CA 94111 (415) 986-7200 - 128,250 second preferred shares, Series SP-82B. (File 2-80503 - Nov. 22) (Br. 9)

(S-1) DIONEX CORPORATION, 1228 Titan Way, Sunnyvale, CA 94086 (408) 737-0700 - 313,450 shares of common stock. (File 2-80504 - Nov. 22) (Br. 8)

(S-1) PHOENIX LEASING INCOME FUND VI, 495 Miller Ave., Mill Valley, CA 94941 (415) 383-9700 - 240,000 units of limited partnership interests. (File 2-80505 - Nov. 22) (Br. 10 - New Issue)

(S-8) OCEANEERING INTERNATIONAL, INC., 10575 Katy Freeway, Houston, TX 77024 (713) 461-4477 - 400,000 shares of common stock. (File 2-80506 - Nov. 22) (Br. 6)

(S-11) K MART CORPORATION, 3100 West Big Beaver Rd., Troy, MI 48084 - 50,874 lease certificates. (File 2-80508 - Nov. 22) (Br. 2)

(S-1) FARMLAND INDUSTRIES, INC., 3315 N. Oak Trafficway, Kansas City, MO 64116 (816) 459-6000 - $45 million of 20 year subordinated capital investment certificates, $125 million of 10 year subordinated capital investment certificates, $125 million of five year subordinated capital investment certificates, $60 million of 10 year subordinated monthly income capital investment certificates, $15 million of 10 year subordinated individual retirement account certificates, $250 million of demand loan certificates, 400,000 shares of common stock, and 400 shares of associate member common stock. The company is a cooperative providing products and services to local cooperative associations of American farmers and ranchers. (File 2-80509 - Nov. 22) (Br. 7)

REGISTRATIONS EFFECTIVE

Nov. 15: Argosy Energy Incorporated, 2-78563; International Harvester Company, 2-79742; Merit Energy Drilling Associates, Ltd. 1982, 2-78504; Paine Webber Growth Properties LP, 2-78818; R.I.C. 15, Ltd., 2-79073.
Nov. 16: American Hospital Supply Corporation, 2-80314; Aydin Corporation, 2-80046; Charterhall P.L.C., 2-80156; Gemini Commodity Fund, 2-79327; W. R. Grace & Co., 2-80294; Guilder '82 Property Company, 2-79179; Hutton Southern Timber Partners II, 2-79645; Manor Care, Inc., 2-80189; Quotron Systems, Inc., 2-80309; TRW, Inc., 2-80268; Taco Viva, Inc., 2-79613.
Nov. 19: C-Cor Electronics, Inc., 2-80169; NBI, Inc., 2-80302; Ozark Air Lines, Inc., 2-80312; Xidex Corporation, 2-80226.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN GEN CORP	JR PFD 80 CONV $3.25			291	02635130	
BASS ENTERPRISES PROD CO		13D	11/18/82	5.8	0.0	NEW
AMERICAN SEATING CO	COM			358	02946510	
FUQUA INDUSTRIES, INC		13D	11/17/82	39.7	39.7	UPDATE
CINDYS INC	COM			152	17239910	
VICTORY GROUP		13D	11/15/82	7.3	5.0	UPDATE
CRESTED BUTTE SILVER MNG INC	COM			3,235	22612010	
U S ENERGY CORP		13D	10/21/82	46.2	45.4	UPDATE
ELECTRICAL PRECISION METER	COM			1,007	28501610	
REFAI MOHAMED EL		13D	10/29/82	53.4	21.7	UPDATE
ELECTRICAL PRECISION METER	COM			1	28501610	
STOLAR GERALD		13D	10/29/82	0.1	59.9	UPDATE
GULF RES & CHEM CORP	COM			2,253	40249610	
ZOPRESS COMMERCIAL S A ET AL		13D	11/10/82	25.1	20.5	UPDATE
IT FINANCIAL	COM			132	45044010	
TOMAR INC		14D-1	11/19/82	48.9	48.9	UPDATE
INDEPENDENCE HLDG CO	COM			155	45343810	
SCHOTT LEWIS M ET AL		13D	11/ 9/82	5.9	0.0	NEW
LLC CORP	COM			1,229	50200510	
CONTRAN CORP ET AL		13D	11/ 8/82	45.5	43.3	UPDATE
MISCHER CORP	COM			140	60476610	
WEIL JOHN D		13D	10/13/82	7.0	6.5	UPDATE
NARCO SCIENTIFIC INC	COM			0	63085410	
TELEFLEX INC		13D	11/ 3/82	0.0	15.6	UPDATE
NEWMONT MNG CORP	COM			6,811	65163910	
AMCON GROUP INC ET AL		13D	11/10/82	25.2	24.5	UPDATE
PAGE PETE LTD	COM			412	69553310	
PEDONE ANTHONY ET AL		13D	11/ 8/82	11.3	0.0	NEW
PALMETTO FED S&L ASSN FLA	COM			110	69707110	
RICH F D CO INC		13D	11/12/82	9.9	9.9	UPDATE
PIONEER NATIONAL LIFE INS	COM			0	72380090	
WESTERN UNIVERSAL CORP		13D	11/ 8/82	N/A	N/A	NEW
RAND INFORMATION SYS INC	COM			683	75219610	
RAND INFO SYS ESOP		13D	11/ 5/82	8.7	0.0	NEW
RUSS TOGS INC	COM			267	78224220	
HARRIS ASSOCIATES INC		13D	11/ 8/82	7.8	0.0	NEW

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RULES AND RELATED MATTERS

ADOPTION OF FOREIGN ISSUER INTEGRATED DISCLOSURE SYSTEM

The Commission announced the publication of a release adopting an integrated disclosure system for foreign private issuers consisting of three new registration forms under the Securities Act of 1933, revisions to Form 20-F under the Securities Exchange Act of 1934, and revision to numerous other rules and forms. (Rel. 33-6437)

FOR FURTHER INFORMATION CONTACT: Ronald Adee at (202) 272-3250

NEW FORM FOR THE REGISTRATION OF AMERICAN DEPOSITARY RECEIPTS PROPOSED FOR COMMENT

The Commission announced the publication of a release proposing for public comment a new form for the registration of American Depositary Receipts and a rule allowing depositaries to designate the date and time of effectiveness of such registration statements.

Comments should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, DC 20549, on or before January 4, 1983 and should refer to File S7-953. All comments received will be available for public inspection and copying in the Commission's Public Reference Room. (Rel. 33-6438)

FOR FURTHER INFORMATION CONTACT: Ronald Adee at (202) 272-3250

ADOPTION OF AMENDMENTS TO RULE 17f-2

The Commission has announced the adoption of amendments to Securities Exchange Act Rule 17f-2, effective November 22, 1982. The amendments to Rule 17f-2: (1) simplify the process of complying with and claiming exemptions from the fingerprinting requirement; (2) eliminate the requirement to submit Notices claiming exemptions; (3) eliminate from the requirement to prepare a Notice certain small transfer agents; (4) allow designated examining authorities to maintain and store records on behalf of broker-dealers; and (5) permit the microfilming of processed fingerprint cards and other records. (Rel. 34-19268)

FOR FURTHER INFORMATION CONTACT: Ester Saverson, Jr. at (202) 272-2906

CIVIL PROCEEDINGS

JAMES E. BLANK, OTHERS ENJOINED

The Atlanta Regional Office announced that on November 5 a complaint was filed in the U.S. District Court for the Western District of Tennessee against Tentex Petroleum, Inc., Litton Oil Corporation and Seaforth Properties, Inc., all Tennessee corporations whose principal place of business is in Memphis, Tennessee; Litton Drilling and Exploration Corporation, a Texas corporation; James E. Blank and Vic L. Zambroni, residents of Memphis; and Edward F. Butler, a Memphis attorney, seeking preliminary and permanent injunctions and other equitable relief. Simultaneously with the filing of the complaint, the Court entered final judgments of permanent injunction enjoining Tentex, Seaforth, Litton, Litton Drilling and Blank from further violations of the registration and antifraud provisions, upon their consent, without admitting or denying the allegations in the complaint.

The complaint alleges that from April 1979 until the present, Tentex, Seaforth, Litton, Litton Drilling, Blank and Zambroni, aided and abetted by Butler, engaged in the offer and sale of $4,600,000 of limited partnership interests and units of participation in fractional undivided interests in oil and gas wells to 171 investors in 11 states. These securities were not registered with the Commission in violation of the registration provisions of the Securities Act of 1933. The complaint further alleges that in connection with the offer and sale of such securities the defendants violated the antifraud provisions of securities laws by making material misrepresentations of fact and omitting to state material facts concerning, among other things: the ownership of leases, the use of escrow accounts, the commingling of funds, projected earnings, the background and experience of the promoters, and the failure to purchase unsold interests. (SEC v. Tentex Petroleum, Inc., et al., U.S. District for the Western District of Tennessee, Civil Action No. 82-2839-H). (LR-9809)

COMPLAINT NAMES FIFTH AVENUE CARDS, INC.

The Commission announced that on November 16 it filed a civil injunctive action in the U.S. District Court for the District of Columbia against Fifth Avenue Cards, Inc. of New York, New York. Fifth Avenue is primarily engaged in the ownership and operation of retail greeting card stores and retail college book stores. The Commission in its complaint alleges violations of the reporting provisions of the securities laws and seeks a Judgment of Permanent Injunction and Other Relief.

The Commission alleges in its complaint that Fifth Avenue, as part of a continuing course of violative conduct extending over several years, failed to file its Annual Report on Form 10-K for its fiscal year ended June 30, 1982, required to have been filed with the Commission by September 28, 1982. The Commission requests that the Court order Fifth Avenue to file forthwith, with the Commission, its Annual Report on Form 10-K for its fiscal year ended June 30, 1982 and that the Court enjoin Fifth Avenue from further violations of the reporting provisions of the securities laws. (SEC v. Fifth Avenue Cards, Inc., U.S.D.C. D.C., Civil Action No. 82-3266). (LR-9810)

INJUNCTIVE PROCEEDINGS INSTITUTED AGAINST DYNERGY CORPORATION, OTHERS

The New York Regional Office announced that on October 25 an action was filed in the U.S. District Court for the Southern District of New York seeking preliminary and permanent injunctions against Dynergy Corporation of Garfield, New Jersey; Patrick McLaren of Lodi, New Jersey; and Irwin G. Stein of Scarsdale, New York. The Commission's complaint alleges that the defendants violated the antifraud provisions of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. McLaren and Stein were additionally charged with having violated and aided and abetted violations of the registration provisions of Sections 5(a) and 5(c) of the Securities Act. The Commission's complaint alleges that from in or about September, 1980 to the present, the defendants engaged in courses of business which operated as a fraud upon purchasers of Dynergy and other persons. As part of and in furtherance of this conduct, they made untrue statements of material fact concerning the business, assets, and the freely tradeable nature of Dynergy stock. In addition, the complaint alleges that McLaren and Stein sold shares of Dynergy in violation of the registration provisions of the securities laws. Simultaneously with the filing of the Commission's complaint, without admitting or denying the allegations set forth in the complaint, Dynergy and McLaren consented to the entry of a Final Judgment of Permanent Injunction. (SEC v. Dynergy Corporation, et al.. 82 Civil 7067, S.D.N.Y.). (LR-9811)

INVESTMENT COMPANY ACT RELEASES

COMPAGNIE FINANCIERE DE PARIBAS, PARIBAS FINANCE INC.;
AND PACIFIC FUNDING CORP.

Notices have been issued giving interested persons until December 14 to request a hearing on an application of Compagnie Financiere de Paribas and Paribas Finance Inc., and Pacific Funding Corporation, for orders, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting them from all provisions of the Act. (Rel. IC-12833; IC-12835 - Nov. 19)

BUILDAMERICA GOVERNMENT SECURITIES TRUST;
EATON VANCE U.S. GOVERNMENT RESERVES; AND
FIRST AMERICAN GOVERNMENT SECURITIES FUND, INC.

Notices have been issued giving interested persons until December 14 to request a hearing on an application filed by BuildAmerica Government Securities Trust; Eaton Vance U.S. Government Reserves; and First American Government Securities Fund, Inc., registered under the Investment Company Act of 1940 as open-end, diversified, management investment companies, for an order, pursuant to Section 6(c) of the Act, exempting them from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to permit them to use the amortized cost method of valuation. (Rel. IC-12834; IC-12836; IC-12838 - Nov. 19)

CAPITAL HOUSING PARTNERS - CXLV

A notice has been issued giving interested persons until December 14 to request a hearing on an application filed by Capital Housing Partners - CXLV, a District of Columbia limited partnership, and its general partners, C.R.I., Inc., William B. Dockser, Martin C. Schwartzberg and H. William Willoughby, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting the Capital Housing from all provisions of the Act. (Rel. IC-12837 - Nov. 19)

HOLDING COMPANY ACT RELEASES

NEW ENGLAND ELECTRIC SYSTEM

An order has been issued authorizing the New England Electric System (NEES), a registered holding company, to organize a new subsidiary, NEESEnergy, Inc., which will offer, on the open, competitive market, energy management services to non-affiliates. Initial financing for the subsidiary will be provided by NEES in the form of common stock purchases and capital contributions amounting to $2 million in the aggregate. (Rel. 35-22719 - Nov. 19)

ASSOCIATED NATURAL GAS COMPANY

A notice has been issued giving interested persons until December 13 to request a hearing on a proposal by Associated Natural Gas Company, subsidiary of Arkansas Power & Light Company and Middle South Utilities, to issue and sell to a bank its unsecured, promissory notes in an amount not to exceed $3 million at any one time outstanding from time to time for up to one year from the effective date of an order in this proceeding. (Rel. 35-22720 - Nov. 19)

CONSOLIDATED NATURAL GAS COMPANY

A supplemental notice has been issued giving interested persons until December 13 to request a hearing on a proposal by Consolidated Natural Gas Company, a registered holding company, to extend the period for the issuance and sale of up to $100 million of sinking fund debentures from December 31, 1982 to December 31, 1983. (Rel. 35-22721 - Nov. 19)

NATIONAL FUEL GAS COMPANY

An order has been issued authorizing National Fuel Gas Company (National), a registered holding company, and its subsidiaries, National Fuel Gas Supply Corporation (Supply), National Fuel Gas Distribution Corporation (Distribution) and Penn-York Energy Corporation, to enter into intra-system borrowing arrangements through a system money pool. Supply, Distribution and Penn-York propose to borrow from the money pool up to $99 million, $105 million and $61 million, respectively. As a back-up source of funds for the money pool, National seeks authorization to issue and sell through December 31, 1983 up to $80 million outstanding at any one time of its commercial paper. Authorization was also granted to issue and sell notes to banks through the same period pursuant to external short-term lines of credit. The commercial paper borrowings and short-term bank borrowings would not exceed an amount at any one time of $308 million. (Rel. 35-22722 - Nov. 22)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the Midwest Clearing Corporation, pursuant to Rule 19b-4, (SR-MCC-82-17) has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The rule change enables MCC participants to submit a money adjustment ticket in order to charge the position of the initiating participant and credit the position of the receiving participant for any reason that results from, or is in conjunction with, transactions in securities. Publication of the proposal is expected to be made in the Federal Register during the week of November 22. (Rel. 34-19260)

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed under Rule 19b-4 by the National Association of Securities Dealers, Inc. (SR-NASD-82-14) to amend Appendix C of Article III, Section 32 of the NASD's Rules of Fair Practice to include a definition of the term "employee" for purposes of fidelity bonding requirements. (Rel. 34-19261)

TRUST INDENTURE ACT RELEASES

ACF INDUSTRIES, INCORPORATED

A notice has been issued giving interested persons until December 7 to request a hearing on an application by ACF Industries, Incorporated, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of Citibank, N.A. under two of ACF's outstanding Equipment Trust Agreements, and under the proposed Equipment Trust Agreement appearing as an exhibit to the application, are not so likely to involve a material conflict of interest so as to make it necessary in the public interest to disqualify Citibank from acting as trustee under one of such Agreements. (Rel. TI-772)

THE GREYHOUND CORPORATION

A notice has been issued giving interested persons until December 14 to request a hearing on an application by The Greyhound Corporation, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of First Interstate Bank of Arizona, N.A. under two indentures of the company is not so likely to involve a material conflict of interest as to make it necessary to disqualify First Interstate Bank of Arizona, N.A. from acting as trustee. (Rel. TI-773)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-8) THE SHERWIN-WILLIAMS COMPANY, 101 Prospect Ave., N.W., Cleveland, OH 44115 (216) 566-2480 - 2,000,000 shares of common stock. (File 2-80510 - Nov. 22) (Br. 2)

(S-3) VARLEN CORPORATION, One Crossroads of Commerce, Rolling Meadows, IL 60008 (312) 398-2550 - 25,000 shares of common stock. (File 2-80511 - Nov. 22) (Br. 6)

(S-14) TENNECO OFFSHORE COMPANY, INC., Tenneco Bldg., Houston, TX 77002 (713) 757-2131 - 4,751,510 units. (File 2-80512 - Nov. 22) (Br. 2)

(S-6) PRUCO LIFE VARIABLE INSURANCE ACCOUNT, 213 Washington St., Newark, NJ 07102 - an indefinite amount of securities. Depositor: Pruco Life Insurance Company. (File 2-80513 - Nov. 22) (Br. 20 - New Issue)

(S-1) APACHE PETROLEUM PARTNERSHIP 1976-II, GENERAL, APACHE PETROLEUM PARTNERSHIP 1976-III, GENERAL, APACHE PETROLEUM PARTNERSHIP 1977-I, GENERAL, APACHE PETROLEUM PARTNERSHIP 1977-II, GENERAL, APACHE PETROLEUM PARTNERSHIP 1977-III, GENERAL, APACHE PETROLEUM PARTNERSHIP 1977-IV, GENERAL, APACHE PETROLEUM PARTNERSHIP 1979-I, LTD., APACHE PETROLEUM PARTNERSHIP 1979-II, LTD., APACHE PETROLEUM PARTNERSHIP 1979-III, LTD., APACHE PETROLEUM PARTNERSHIP 1979-IV, LTD., APACHE PETROLEUM PARTNERSHIP 1980-I, LTD., Foshay Tower, Minneapolis, MN 55402 (612) 322-7222 - $19,598,657 additional capital contributions. (File 2-80515 - Nov. 22) (Br. 4)

(S-3) BANK OF NEW ENGLAND CORPORATION, 28 State St., Boston, MA 02109)617) 742-4000 - 700,000 shares of depositary preferred shares, 1982 series each representing one-tenth share of adjustable rate cumulative preferred stock, 1982 Series. Underwriter: Goldman, Sachs & Co. (File 2-80516 - Nov. 22) (Br. 1)

(S-3) JAMES RIVER CORPORATION, Tredegar St., Richmond, VA 23217 (804) 644-5411 - 2,577,046 shares of common stock. Underwriters: Kidder, Peabody & Co. Incorporated, Scott & Stringfellow, Inc. and Wheat, First Securities, Inc. The company is an integrated manufacturer and converter of paper and related products. (File 2-80517 - Nov. 22) (Br. 8) [S]

(S-3) CIGNA CORPORATION, 1185 Avenue of the Americas, New York, NY 10036 (212) 819-2500 - $100 million of % subordinated exchangeable debentures, due December 1, 2007. Underwriters: Goldman, Sachs & Co. and Blyth Eastman Paine Webber Incorporated. (File 2-80527 - Nov. 23) (Br. 10) [S]

(S-3) PAINE WEBBER INCORPORATED, 140 Broadway, New York, NY 10005 (212) 437-2121 - 880,000 shares of common stock. Underwriters: Goldman, Sachs & Co. and Blyth Eastman Paine Webber Incorporated. The company is engaged in providing investment services. (File 2-80529 - Nov. 23) (Br. 2) [S]

(S-8) FINANCIAL CORPORATION OF AMERICA, 6420 Wilshire Blvd., Los Angeles, CA 90048 (213) 653-9550 - 253,200 shares of common stock (1973 Plan), and 300,000 shares of common stock (1982 Plan). (File 2-80530 - Nov. 23) (Br. 1)

(S-8) UNITED TECHNOLOGIES CORPORATION, United Technologies Bldg., Hartford, CT 06101 (203) 728-7000 - $150 million of interests, and an indeterminable number of shares of common stock. (File 2-80538 - Nov. 23) (Br. 2)

REGISTRATIONS EFFECTIVE

Nov. 10: AMF Incorporated, 2-80144; Barnett Banks of Florida, Inc., 2-80004; Bay Bancorporation, 2-79801; Bayou Resources, Inc., 2-78850; Beverly Enterprises, 2-79974; Bowne & Co., Inc., 2-80195; Chesebrough-Pond's Inc., 2-80247; Coleco Industries, Inc., 2-80230; Daimler - Benz Ag, 2-80040; Fluorescent Chemistries III, 2-78478; General Foods Capital Corporation and General Foods Corporation, 2-80197; Hybritech Incorporated, 2-80007; Intramerican Oil & Minerals, Inc., 2-78673; Mid Continental Telephone Corp., 2-79956; Occidental Petroleum Corporation/Cities Service Company, 2-80284; Roger Browne's Miniature Horse Farms, Inc., 2-77770; Ryder System, Inc., 2-80158; Telepictures Corporation, 2-79997; UMB Money Market Fund, Inc., 2-78688; United Telecommunications, Inc., 2-80062.
Nov. 12: Allied Telephone Company, 2-79828; Aluminum Company of America, 2-80234; Carter Hawley Hale Stores, Inc., 2-80239; Chartercorp, 2-79904; Cummins Engine Company, Inc., 2-80276; Cycle Oil & Gas Corp., 2-76468; Damson Consolidated Energy Income I, 2-79689; Financial Institutions Series Trust, Summit Cash Reserves Fund, 2-72530; First Carrollton Bancshares, Inc., 2-79521; Firstmark Corporation, 2-80279;

General Electric Credit Corporation, 2-80000; Grenelefe Corporation, 2-79096; H & R Block, Inc., 2-80237; Kidde, Inc., 2-80243; Northeast Bancorp, Inc., 2-79953; Peoples Banking Corporation, 2-79946; Pioneer Three, Inc., 2-79140; SSB Bancshares, Inc., 2-79980; Synder Oil Partners, 2-75487; Southwest Bancshares, Inc., 2-79139; Waste Management, Inc., 2-80262; Western Tar Sands, Inc., 2-79175. Nov. 15: The Conifer Group, Inc., 2-80289; Franklin First National Corporation, 2-75525; Guaranty Bancshares Holding Corporation, 2-79378; Harbor Bancorp, 2-79912; International Telephone & Telegraph Company, 2-80292; Rio Grande Industries, Inc., 2-80320; United Telecommunications, Inc., 2-80369.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMPAL AMERICAN ISRAEL	CL A COMMON			1,769	03201510	
BANK HAPOALIM BM		13D	11/ 3/82	28.0	20.1	UPDATE
ARUNDEL CORP	COM			49	04317710	
KNOTT FRANCIS X		13D	11/17/82	2.8	0.0	NEW
ARUNDEL CORP	COM			262	04317710	
KNOTT HENRY J		13D	11/17/82	14.8	0.0	NEW
BERKEY PHOTO INC	COM			795	08441910	
NIMSLO CORP		13D	11/10/82	16.0	12.1	UPDATE
CHESAPEAKE UTILS CORP	COM			44	16530310	
KOHL ATLEE M ET AL		13D	11/16/82	90.1	74.3	UPDATE
CHRISTIANA COS INC	COM			567	17081910	
CARDEV LTD		13D	11/15/82	23.5	24.5	UPDATE
CINDYS INC	COM			604	17239910	
SOUTHSIDE MGMT ET AL		13D	10/13/82	28.8	24.4	UPDATE
COMMUNICATIONS INDS INC	COM			125	20339910	
BOND NORMA R		13D	11/ 9/82	1.5	5.5	UPDATE
COMMUNICATIONS INDS INC	COM			125	20339910	
BOND ORIN B		13D	11/ 9/82	1.5	5.5	UPDATE
D C NATL BANCORP INC	COM			13	23311210	
COHEN RICHARD STANLEY		13D	10/29/82	6.2	0.0	NEW
DEL LABS INC	COM			79	24509110	
LINDEMANN GEORGE		13D	11/ 5/82	7.8	6.0	UPDATE
DETROIT & CDA TUNL CORP	COM			153	25070310	
WENGER HENRY PENN ET AL		13D	11/ 8/82	21.1	19.2	UPDATE
DEVCON INTERNATIONAL CORP	COM			100	25158810	
STEELE ROBERT A		13D	11/25/81	7.7	0.0	NEW

ACQUISITION REPORTS CONT.

DOUGHTIES FOODS INC	COM			112	25871510	
KOHL ATLEE M ET AL		13D	11/16/82	13.5	12.1	UPDATE
DOW JONES & CO INC	COM			1,337	26056110	
SHAW GEORGE T		13D	8/24/82	4.3	5.3	UPDATE
DYNASTY OIL CORP	COM			3,560	26813610	
BANK AMERICAN TRST&BKING LTD		13D	8/13/82	24.0	0.0	NEW
ENERGY RES INC	COM			275	29271210	
AMERICAN BREEDING CO INC		13D	9/30/82	5.4	0.0	NEW
FMI FINL CORP	COM			13,180	30250110	
AMERICAN FINANCIAL CORP ET AL		13D	11/11/82	100.0	100.0	UPDATE
FIRST AMERN FINL CORP	COM			284	31852210	
COMMERCE SVGS ASSOC ET AL		13D	8/ 4/82	14.6	0.0	RVSION
FIRST FINL GROUP INC PA	COM			113	32023010	
BERKMAN LOUIS CO		13D	11/11/82	38.5	37.6	UPDATE
FLORIDA PUBLIC UTILITIES CO	COM			33	34113510	
KOHL ATLEE M ET AL		13D	11/16/82	9.4	7.8	UPDATE
MIDLAND CAP CORP DEL	COM			362	59747510	
MIDLAND ASSOCIATES ET AL		13D	10/27/82	25.2	24.0	UPDATE
MIDLAND CAP CORP DEL	COM			224	59747510	
PILARA ASSOCIATES ET AL		13D	10/27/82	15.6	0.0	NEW
MIDLAND CAP CORP DEL	COM			76	59747510	
ST FRANCIS INVESTMENT CO ET AL		13D	10/27/82	5.3	0.0	NEW
NATIONAL SVGS CORP	COM			1	63745810	
WESTERN PREFERRED ET AL		13D	11/12/82	100.0	100.0	UPDATE
RESER'S FINE FOODS INC	COM			121	71014910	
WOODLAND INVT PARTNERS ET AL		13D	11/16/82	26.4	0.0	NEW
PIEDMONT REAL EST INV TR	SH BEN INT			50	72022610	
FIRST CAROLINA INV		13D	11/11/82	14.5	13.0	UPDATE
PROGRESSIVE CORP OHIO	COM			245	74331510	
AMERICAN INTL GROUP ET AL		13D	11/12/82	5.1	0.0	NEW
SCIENTIFIC INDS INC	COM			88	80875710	
KOHL ATLEE M ET AL		13D	11/ 5/82	12.2	10.4	UPDATE
SHOPWELL INC	COM			72	82510110	
ROSENGARTEN GLEN		13D	7/30/82	6.0	0.0	NEW
UNIVERSAL HEALTH SVCS INC	CL B			384	91390310	
FIRST CAPITAL CO/CHICAGO ET AL		13D	10/25/82	11.6	12.1	RVSION
SUNLITE OIL CO DEL	COM			164	86738810	
ANRET INC ET AL		13D	11/ 5/82	4.9	6.2	UPDATE
UNION COMM CORP	COM			2,344	90604210	
HUNTINGTON BANCSHRS INCORP		14D-1	11/18/82	61.2	38.7	UPDATE
UNION COMMERCE CORP	CUM PFD			13	90604220	
HUNTINGTON BANCSHRS INCORP		14D-1	11/18/82	3.3	0.0	UPDATE
U S ENERGY CORP WYO	COM			236	91180510	
ST PIERRE RICHARD WM		13D	10/21/82	8.2	0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AMADAC INDUSTRIES INC	4	11/15/82	
AMERICAN PACIFIC CORP/DE	7	08/31/82	AMEND
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	10/25/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	10/25/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	10/25/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	10/25/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	10/25/82	
BEEHIVE INTERNATIONAL	5	11/11/82	
BELTRAN CORP	2	10/28/82	
BOETTCHER WESTERN PROPERTIES FUND 1981-B	7	10/15/82	AMEND
BORDEN INC	5	11/11/82	
CINCINNATI GAS & ELECTRIC CO	5	11/12/82	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	2,7	11/05/82	
ELECTRICAL PRECISION METER CORP	1,5	10/29/82	
EPC 1981-A LTD	4,7	11/10/82	
FINANCIAL TRANS CORP	5	11/03/82	
FIRST GOLDEN BANCORPORATION	5	10/21/82	
GEORGIA BONDED FIBERS INC	4	11/05/82	
MCDONNELL DOUGLAS CORP	5	11/15/82	
MEDCO JEWELRY CORP	1	11/11/82	
MID STATES HOLDING CO	5	11/10/82	
SOUTHERN STATES PETROLEUM CORP	2	11/03/82	
SWEET N LEGAL USA INC	2	10/29/82	
TEXON ENERGY CORP	5	10/29/82	
UNIVERSAL CERAMICS INC	5	11/11/82	
YORK WATER CO	5	10/01/82	

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CIVIL PROCEEDINGS

MARION ALBERT ARTURE PERMANENTLY ENJOINED

The Los Angeles Regional Office announced that on November 10 a civil injunctive action was filed in the U.S. District Court for the Central District of California against Marion Albert Arture of San Clemente, California, a former registered account-trader with Charles Schwab & Co.

The complaint alleges that during 1980 Arture fraudulently obtained approximately $900,000 from his victims for the purpose of investing in what he described as "discounted securities." Arture is alleged to have told his victims that certain brokerage customers of Schwab were willing to sell their securities at a substantial discount for immediate cash, rather than wait the seven-day settlement period generally required before payment. The complaint further alleges that Arture solicited cash and cashier's checks from his victims by telling them he would purchase and resell these "discounted securities" on their behalf, returning their initial investment plus a profit. The complaint further alleges that although Arture mailed fictitious confirmation slips to several victims and returned certain of the initial "investments" plus a profit, in fact he never purchased or sold any securities on behalf of his victims but instead converted the funds to his own use.

Simultaneously with the filing of the Commission's complaint, Arture consented to the entry of an order for permanent injunction without admitting or denying the allegations contained in the complaint. The Order for Permanent Injunction restrains him from future violations of the antifraud provisions of Section 17(a) of the Securities Act of 1933, and of Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. (SEC v. Marion Albert Arture, U.S.D.C. D.C. Cal., Civil Action No. 82-5821). (LR-9814)

JUDGMENT OF PERMANENT INJUNCTION BY CONSENT ENTERED AGAINST ABNER M. KEPPLER

The New York Regional Office announced that the Honorable Robert J. Ward, District Judge, U.S. District Court for the Southern District of New York, entered a Final Judgment of Permanent Injunction by Consent against Abner M. Keppler of Yonkers, New York. Keppler consented to entry of the judgment without admitting or denying the allegations in the Commission's complaint. The Commission's complaint, which was filed on February 25, 1982, alleged that from February 1978 Keppler engaged in scheme whereby he (a) sold the common stock of Anglo American Properties, Inc. and Sunny Land Tours, Inc. in non-exempt transactions when no registration statements were on file or in effect with the Commission; (b) participated in a scheme to manipulate the prices of Sunny Land and Anglo stock; and (c) made untrue statements of material fact and omitted to state material facts, necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading, in connection with the offer and sale of Sunny Land stock to his customers. (SEC v. Arnold S. Cohen, et al., 82 Civil 1154, SDNY, RJW). (LR-9815)

CRIMINAL PROCEEDINGS

AIME J. SARAULT INDICTED

The Honorable Lincoln C. Almond, U.S. Attorney for the District of Rhode Island, and Willis H. Riccio, Administrator of the Boston Regional Office jointly announced that a Federal Grand Jury, sitting at Providence, Rhode Island, returned a four-count indictment against Aime J. Sarault of Fort Lauderdale, Florida, and his son, Steven Sarault, presently of Fort Lauderdale and a former Providence, Rhode Island attorney.

The indictment charges A. Sarault in two counts of violating the antifraud provisions of the Securities Act of 1933 (Section 10(b) and Rule 10b-5) and in two counts of transporting a falsely made security (18 USC 2314). S. Sarault was charged with aiding and abetting the securities violations. The indictment charges that commencing on or about January 29, 1980, A. Sarault opened an options trading account with a Providence, Rhode Island brokerage firm and proceeded to place orders for the purpose and sale of securities, namely options, on the common stock of Bally Manufacturing Co., Inc. The orders, according to the indictment were executed on the New York Stock Exchange. According to the indictment, A. Sarault caused the broker to credit his account with a $150,000 draft drawn on an alleged bank, the Societe Generale de Commerce (Overseas) Ltd. of Nassau, Bahamas, an entity which was not in fact a duly chartered bank licensed to conduct banking activities. The indictment further alleges that the draft was uncollectible and when advised of this by the broker a second draft drawn on the same institution and in the same amount was presented by A. Sarault, which also was uncollectible and worthless.

According to the grand jury, during the period February 19, 1980 through April 1, 1980, A. Sarault caused the broker to disburse to him from his account, opened on the basis of the worthless drafts, some $281,686.13. The grand jury alleges this to constitute a manipulative and deceptive device in contravention of the securities laws.

With respect to S. Sarault, the indictment alleges that he aided and abetted his father's misrepresentations to the effect that he (the father) was ready, willing and able to pay and make prompt settlement for securities purchased, by misrepresenting to the broker facts relative to the validity of the drafts, clearance of funds and repayment of money owed to the brokerage firm, among other things. (U.S. v. Aime J. Sarault, et al., District of Rhode Island). (LR-9812)

INVESTMENT COMPANY ACT RELEASES

PENNSYLVANIA TAX-FREE INCOME TRUST

An order, pursuant to Section 8(f) of the Investment Company Act of 1940, has been issued on an application of Pennsylvania Tax-Free Income Trust declaring that it has ceased to be an investment company. (Rel. IC-12839 - Nov. 22)

PUTNAM CONVERTIBLE FUND, INC.

An order, pursuant to Section 6(c) of the Investment Company Act of 1940, has been issued on an application filed by Putnam Convertible Fund, Inc., Putnam International Equities Fund, Inc., The George Putnam Fund of Boston, The Putnam Growth Fund, Putnam Health Sciences Trust, Putnam High Yield Trust, The Putnam Income Fund, Inc., Putnam Investors Fund, Inc., Putnam Option Income Trust, Putnam Tax Exempt Income Fund, Putnam Vista Fund Inc., Putnam Voyager Fund, Inc., Chemical Fund, Inc., Eberstadt Energy Resources Fund, Inc. and Surveyor Fund, Inc. (Funds), and Putnam Fund Distributors, Inc. (Distributors) (the Funds and Distributors are collectively referred to as Applicants), exempting Applicants from the provisions of Section 22(d) of the Act and Rule 22d-1 thereunder to the extent necessary to permit sales of shares of the Funds at net asset value to members of qualified groups. (Rel. IC-12840 - Nov. 22)

PILOT LIFE INSURANCE COMPANY; JEFFERSON STANDARD LIFE INSURANCE COMPANY

Orders have been issued on an application filed by Pilot Life Insurance Company, Pilot Separate Account A and Jefferson-Pilot Equity Sales, Inc.; and Jefferson Standard Life Insurance Company, Jefferson Standard Separate Account A, and Jefferson-Pilot Equity Sales, Inc., pursuant to Section 6(c) of the Investment Company Act of 1940, granting exemptions, to the extent necessary, from the provisions of Sections 2(a)(32), 2(a)(35), 22(c), 26(a), 27(c)(1), 27(c)(2) and 27(d) of the Act and Rule 22c-1 thereunder. (Rel. IC-12841; IC-12842 - Nov. 22)

An order has also been issued on an application filed by the above-mentioned companies and JP Growth Fund, Inc., JP Income Fund, Inc., Jefferson-Pilot Growth Fund, Inc., Jefferson-Pilot Income Fund, Inc. and Jefferson-Pilot Money Market Fund, Inc., pursuant to Section 11 of the Act, approving the terms of certain offers of exchange and, pursuant to Section 6(c), granting an exemption from the provisions of Sections 12(d)(1) to the extent necessary to permit the issuance of the contracts described in the application. (Rel. IC-12843 - Nov. 22)

HOLDING COMPANY ACT RELEASES

NEW ENGLAND ENERGY INCORPORATED

A notice has been issued giving interested persons until December 15 to request a hearing on a proposal of New England Energy Incorporated (NEEI), subsidiary of New England Electric System, to invest through December 31, 1983 up to $125 million in an oil and gas exploration and development partnership with Samedan Oil Corporation and to amend the NEEI-Samedan Partnership Agreement to limit the total expenditures made by NEEI exceeding 50 percent of the partnership costs with respect to certain lease interests and to increase NEEI's ability to reduce its participation in the development of these tracts. (Rel. 35-22723 - Nov. 22)

MICHIGAN POWER COMPANY

A notice has been issued giving interested persons until December 17 to request a hearing on a proposal by Michigan Power Company, subsidiary of American Electric Power Company, Inc., to change the maximum allowable interest rate in connection with the issuance and sale through December 31, 1983 of up to $20 million of long-term notes to one or more commercial banks. Michigan intends to refinance a like amount of long-term unsecured notes bearing a fluctuating interest rate. (Rel. 35-22724 - Nov. 22)

CENTRAL AND SOUTH WEST CORPORATION

An order has been issued authorizing Central and South West Corporation (CSW), a registered holding company. and its six subsidiaries, to increase their aggregate short-term borrowing limit from $300 million to $350 million. The individual short-term borrowing limits for CSW and Central and South West Services, Inc. would be increased to $350 million and $25 million, respectively. (Rel. 35-22725 - Nov. 22)

HAWAIIAN ELECTRIC INDUSTRIES, INC.

An order has been issued authorizing Hawaiian Electric Industries, Inc., a Hawaii corporation, to acquire the common stocks of three Hawaii electric utility companies, Hawaiian Electric Company, Inc., Hawaii Electric Light Company, Inc. and Maui Electric Company, Ltd. (Rel. 35-22726 - Nov. 22)

MONTAUP ELECTRIC COMPANY

A notice has been issued giving interested persons until December 16 to request a hearing on a proposal by Montaup Electric Company, Eastern Edison Company, and Blackstone Valley Electric Company, subsidiaries of Eastern Utilities Associates, to issue and sell up to $26 million, $13 million and $6 million, respectively, of short-term notes to banks from time to time until December 31, 1983. (Rel. 35-22727 - Nov. 22)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until December 14 to comment on the applications of the Boston Stock Exchange, Inc. for unlisted trading privileges in ten issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-19265)

WITHDRAWALS GRANTED

Orders have been issued granting the application of the following companies to withdraw the specified securities from listing and registration on the American Stock Exchange, Inc. - Triton Energy Corporation, common stock ($1 par value). (Rel. 34-19269); and Commercial Metals Company, common stock ($5 par value). (Rel. 34-19270)

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange, Inc. to strike the common stock ($.10 par value), the 6-1/2% convertible subordinated debentures (due 1984) and the 12% subordinated debentures (due 1989) of Rolin Industries, Inc. from listing and registration thereon.

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved proposed rule changes filed by the following, pursuant to Rule 19b-4: The American Stock Exchange, Inc. (SR-Amex-81-20) to accommodate the listing and trading of standardized options on certificates of deposit. (Rel. 34-19263); and by Amex, the Chicago Board Options Exchange, Incorporated and the New York Stock Exchange, Inc. (SR-Amex-82-8, SR-CBOE-82-11 and SR-NYSE-82-2) to accommodate the listing and trading of standardized options on various stock indices. (Rel. 34-19263)

NOTICE OF PROPOSED RULE CHANGE

The New York Stock Exchange, Inc. has filed a proposed rule change under Rule 19b-4 (SR-NYSE-82-21) to codify certain changes to NYSE's Designated Order Turnaround (DOT) System (including the bunching of orders and the maximum size of orders.) Publication of the proposal is expected to be made in the Federal Register during the week of November 29. (Rel. 34-19266)

The Midwest Stock Exchange, Incorporated has filed a proposed rule change under Rule 19b-4 (SR-MSE-82-7) to amend MSE's Constitution to add two additional public governors to MSE's Board of Governors and to allow one public governor to be a former officer of the Exchange who is not a broker or dealer. Publication of the proposal is expected to be made in the Federal Register during the week of November 29. (Rel. 34-19267)

TRUST INDENTURE ACT RELEASES

ST. REGIS PAPER COMPANY

An order has been issued on an application of St. Regis Paper Company that the trusteeship of Bankers Trust Company under certain indentures of St. Regis is not so likely to involve a material conflict of interest as to make it necessary to disqualify Bankers Trust Company from acting as trustee. (Rel. TI-775)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-2) AFG INDUSTRIES, INC., 1400 Lincoln St., Kingsport, TN 37660 (615) 245-0211 - 900,000 shares of common stock. Underwriter: Dean Witter Reynolds Inc. The company is engaged in the production and sale of flat glass and flat glass products. (File 2-80514 - Nov. 22) (Br. 9)

(S-1) PHOENIX AMERICAN INCORPORATED, 495 Miller Ave., Mill Valley, CA 94941 (415) 383-9700 - 700,000 shares of common stock. Underwriter: Dean Witter Reynolds Inc. The company is a financial services company. (File 2-80518 - Nov. 22) (Br. 1 - New Issue)

(S-8) ELECTRO RENT CORPORATION, 3340 Ocean Park Blvd., Suite 1000, Santa Monica, CA 90405 (213) 452-3200 - 87,500 shares of common stock. (File 2-80520 - Nov. 23) (Br. 7)

(S-8) JEFFERSON BANCSHARES, INC., 3525 North Causeway Blvd., Metairie, LA 70002 (504) 837-3333 - 16,000 shares of common stock. (File 2-80522 - Nov. 22) (Br. 2)

(S-3) TAMPA ELECTRIC COMPANY, 702 N. Franklin St., Tampa, FL 33602 (813) 228-4111 - 300,000 shares of % Series G preferred stock. Underwriters: Blyth Eastman Paine Webber Incorporated and Kidder, Peabody & Co. Incorporated. The company is engaged in the generation, purchase, transmission, distribution and sale of electric energy. (File 2-80526 - Nov. 23) (Br. 8)

(S-2) JAMESWAY CORPORATION, 40 Hartz Way, Secaucus, NJ 07094 (201) 330-6000 - $15 million of convertible subordinated debentures, due 2002. Underwriters: Drexel Burnham Lambert Incorporated and Jesup & Lamont Securities Co., Inc. The company is engaged in the operation of a chain of discount department stores. (File 2-80534 - Nov. 23) (Br. 1)

(S-3) COLUMBUS AND SOUTHERN OHIO ELECTRIC COMPANY, 215 North Front St., Columbus, OH 43215 (614) 464-7700 - $50 million of first mortgage bonds. The company is engaged in the generation, transmission and distribution of electric energy. (File 2-80535 - Nov. 23) (Br. 8)

(S-2) SCOTTY'S, INC., Recker Highway, Winter Haven, FL 33880 (813) 299-1111 - 1,000,000 shares of common stock. Underwriter: Dean Witter Reynolds Inc. The company is involved in the retail distribution of building materials and home improvement products. (File 2-80536 - Nov. 23) (Br. 10)

(S-14) UNION BANCORP OF DUBOIS, PENNSYLVANIA, INC., 12-14 W. Long Ave., DuBois, PA 15801 (814) 371-5500 - shares of common stock. (File 2-80539 - Nov. 23) (Br. 2 - New Issue)

(S-1) UNITED STANDARD ASSET GROWTH CORPORATION, 1311 West 96th St., P.O. Box 40919, Indianapolis, IN 46240 (317) 846-4466 - 2,000,000 shares of common stock. (File 2-80540 - Nov. 23) (Br. 9) [S]

(S-3) BORG-WARNER CORPORATION, 200 South Michigan Ave., Chicago, IL 60604 (312) 322-8500 - $100 million of adjustable rate convertible notes, due November 15, 2002. Underwriter: Goldman, Sachs & Co. The company is a diversified manufacturing and services company. (File 2-80541 - Nov. 23) (Br. 4)

(N-1) COMPASS FUND MONEY MARKET AND GOVERNMENT PORTFOLIOS, 111 West Jackson Blvd., Chicago, IL 60604 (312) 993-4400 - an indefinite number of money market portfolio units. (File 2-80543 - Nov. 23) (Br. 17 - New Issue)

(N-1) COMPASS TAX-EXEMPT FUND, 111 West Jackson Blvd., Chicago, IL 60604 (312) 993-4400 - an indefinite number of short-term diversified units. (File 2-80544 - Nov. 23) (Br. 17 - New Issue)

(S-1) LORIMAR, 3970 Overland Ave., Culver City, CA 90230 (213) 202-2000 - 250,000 shares of common stock. The company is engaged in the development, acquisition, production and distribution of television series, made-for-television movies and mini-series. (File 2-80554 - Nov. 24) (Br. 3) [S]

(S-6's) PENNSYLVANIA INVESTORS' QUALITY TAX-EXEMPT TRUST, SERIES 7; SERIES 8, 1901 North Naper Blvd., Naperville, IL 60566 - 1,000 units (each Series). Depositor: Van Kampen Merritt Inc. (File 2-80559; 2-80560 - Nov. 24) (Br. 18 - New Issues)

BEST DOCUMENT AVAILABLE

REGISTRATIONS EFFECTIVE

Nov. 10: Build America Government Securities Trust, 2-78986.
Nov. 12: Marathon Gold Corporation, 2-79375-D.
Nov. 16: Double R. Fast Foods, Inc., 2-79454-NY.
Nov. 17: Commodity Trend Timing Fund II, 2-80288; Digital Switch Corporation, 2-79907; Electro-Biology, Inc., 2-80229; Gelco Corporation, 2-80074; Humana Inc., 2-80217; INB Bancorp, Inc., 2-78781-LA; Northern Indiana Public Service Company, 2-80058; One American Corp., 2-80078; Palo Alto Futures Fund, 2-78522; Peoples Liberty Bancorporation, 2-79716; Reeves Communications Corporation, 2-80255; TransTechnology Corporation, 2-80191; Valley National Corporation, 2-80251.
Nov. 18: City Investing Company, 2-80233; Donaldson, Lufkin & Jenrette, Inc., 2-80387; Irving Bank Corporation, 2-80411 & 2-80412; Lee Data Corporation, 2-79855; Realamerica Co., 2-80167; Rich Land Bancorp, Inc., 2-79497; The Superior Oil Company, 2-80068; United Bancorp of Princeton, Inc., 2-80242.
Nov. 19: Angelo Del Sol, Ltd., 2-76469; Bancshares Corporation, 2-79970; Bow Valley Industries Ltd., 2-79987; Burroughs Corporation, 2-79662; Capital Holding Corporation, 2-80372; Carolina Power & Light Company, 2-76032; Central Wisconsin Bankshares, Inc., 2-80178; Continental Bancorp, Inc., 2-80153; Contiental Telecom Inc., 2-80043; Delmed, Inc., 2-80401; Fingermatrix, Inc., 2-79906; First Busey Corporation, 2-78753; First City Bancorporation of Texas, Inc., 2-80199; Ford Motor Company, 2-80316; General Mills, Inc., 2-80417; Guardian Industries Corp., 2-80430; Hawkeye Bancorporation, 2-80133; High Point Financial Corp., 2-80086; Pennbancorp, 2-80225; SVB&T Corporation, 2-80076; Syncor International Corp., 2-79257; Texas Air Corporation, 2-79905 & 2-80244; The Western Company of North America, 2-80300.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHPS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMAREX INC HILLMAN HENRY L ET AL	COM	13D	11/17/82	3,468 39.6	02300610 39.6	UPDATE
AMERICAN HOIST & DERRICK CO ARCTIC ENTERPRISES INC	COM	13D	11/16/82	0 0.0	02657310 5.0	UPDATE
AMERICAN SERVICE CORP HERSKOWITZ BERNARD	COM	13D	11/22/82	166 21.7	02959110 0.0	NEW
AMERICAN SERVICE CORP HERSKOWITZ ISADORE	COM	13D	11/22/82	195 25.6	02959110 0.0	NEW
AMERICAN SERVICE CORP HERSKOWITZ JEROME	COM	13D	11/22/82	163 21.3	02959110 0.0	NEW
BIBB CO WELLINGTON INDUSTRIES INC	COM	13D	11/10/82	94 5.7	08866510 0.0	NEW
CHASE NATL LIFE INS CO CNL LIFE INSUR ET AL	COM	13D	10/28/82	442 100.0	16162710 29.7	UPDATE
EASTOVER CORP CAMERON BAIRD FOUNDATION ET AL	SH BEN INT	13D	11/22/82	125 10.9	27777810 10.3	UPDATE

BEST DOCUMENT AVAILABLE

ACQUISITION REPORTS CONT.

FINANCIAL FEDN INC AMIR PAUL	COM	13D	10/14/82	282 6.7	31749510 0.0	NEW
FOUNDERS SECURITY LIFE INS MODERN AMER LIFE INS ET AL	COM	13D	11/11/82	491 99.9	35063010 76.6	UPDATE
INVS SVGS LN ASSN RICHMOND CENTENNIAL GROUP INC	COM	13D	10/29/82	393 17.1	46176310 0.0	NEW
JOHNSON CTLS INC SHARON STEEL CORP ET AL	COM	13D	11/11/82	2,120 16.2	47836610 15.1	UPDATE
JOHNSON CTLS INC APL CORP	PFD SER B CONV $2.00	13D	11/11/82	107 14.0	47836630 0.0	NEW
MODERN AMERICAN LIFE INS ICH CORPORATION	COMMON STOCK	13D	11/ 2/82	1,328 99.9	60753910 56.4	UPDATE
MODERN SEC LIFE INS CO MODERN AMER LIFE INS ET AL	COM	13D	11/ 4/82	2,324 99.9	60769210 57.9	UPDATE
NARCO SCIENTIFIC INC GOLDMAN SACHS & CO	COM	13D	11/12/82	9 5.3	63085410 0.0	NEW
PROGRESSIVE NAT'L LIFE INS MODERN SECURITY LIFE INS ET AL	COM	13D	11/ 4/82	1,639 99.9	74336810 59.8	UPDATE
TODD SHIPYARDS CORP SCHWARTZ BERNARD L ET AL	COM	13D	11/15/82	232 4.7	88903910 13.2	UPDATE
TOPPS + TROWSERS AMANAT SHARIF ET AL	COM	13D	11/16/82	834 18.9	89078210 13.2	UPDATE
TOPPS + TROWSERS SCHWARTZ HAROLD	COM	13D	11/16/82	1,181 26.8	89078210 22.8	UPDATE
U S ENERGY CORP WYO EVANS MAX T	COM	13D	11/15/82	110 3.8	91180510 8.6	UPDATE
U S ENERGY CORP WYO LARSEN G LLOYD	COM	13D	11/15/82	387 13.5	91180510 18.2	UPDATE
U S ENERGY CORP WYO LARSEN JOHN L	COM	13D	11/15/82	375 13.1	91180510 19.8	UPDATE
U S ENERGY CORP WYO NUPEC RESOURCES INC	COM	13D	11/15/82	171 6.0	91180510 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

RECENT 8K FILINGS CONT.

COMPANY	ITEMS NO.	DATE	
ABKCO INDUSTRIES INC	2,5	11/02/82	
AFP IMAGING CORP	5	10/14/82	
AIRLIFT INTERNATIONAL INC	5	10/14/82	
AMERICAN AGRONOMICS CORP	5,7	11/08/82	
ANDERSON JACOBSON INC/DE/	4	11/10/82	
ANTARES OIL CORP	5	10/31/82	
ARKANSAS POWER & LIGHT CO	5	11/10/82	
AZTEC RESOURCES CORP	2	11/16/82	
BRAE CORP	2,7	11/05/82	
BROOKHAVEN FINANCIAL CORP	1,2,7	11/15/82	
BUILDERS INVESTMENT GROUP	2	11/01/82	
CARTER HAWLEY HALE STORES INC	5	11/18/82	
CENTENNIAL PETROLEUM INC	2,5	11/18/82	
CENTURY PROPERTIES EQUITY FUND 73	2,7	11/05/82	
CENTURY PROPERTIES FUND XVII	7	05/14/82	AMEND
CHAPARRAL RESOURCES INC	4	11/09/82	
COMPUTER AUTOMATION INC	5,7	10/18/82	
CONNECTICUT GENERAL REALTY INVESTORS LTD	2	11/15/82	
COOK INTERNATIONAL INC	7	07/31/82	AMEND
CROWN CRAFTS INC	4,7	10/29/82	
DENTALLOY INC	4	04/01/82	
DIXICO INC	6,7	11/05/82	
EAGLE EXPLORATION CO	5,7	11/11/82	
ENSCO INC	5	11/18/82	
FARED ROBOT SYSTEMS INC	5	11/04/82	
FINANCIAL BANCSHARES INC	4	11/04/82	
FIRST EXECUTIVE CORP	5,7	11/17/82	
FLORAFAX INTERNATIONAL CORP	5	11/16/82	
FRANKLIN BANCORP	5	11/15/82	
GEO INTERNATIONAL CORP /NEW/	5	07/19/82	
HERSHEY OIL CORP	5	08/17/82	
IMAGE SYSTEMS INC	5	11/16/82	
INDEPENDENCE BANCORP INC	2,5	11/01/82	
LANDMARK OIL & GAS LTD	2	11/02/82	
LEISURE CONCEPTS INC	4,7	11/15/82	
MAGNUSON COMPUTER SYSTEMS INC	1,2,7	11/12/82	
MAPCO INC	5	11/19/82	
MCNEIL REAL ESTATE FUND IV LTD	2	07/02/82	AMEND
MERRILL BANKSHARES CO	5	11/18/82	
MICKELBERRY CORP	5	10/26/82	
MIDDLE SOUTH UTILITIES INC	5	11/10/82	
MONCHIK WEBER CORP	5,7	11/05/82	
NESCO RESOURCES INC	4	11/01/82	
NEWCOURT INDUSTRIES INC	5	10/26/82	
OEA INC /DE/	5	11/05/82	
OXYGEN ENRICHMENT CO LTD	5	11/17/82	
PARRENT OIL & GAS INC	4,5,7	11/18/82	
PROVIDENCE & WORCESTER CO/DE/NEW	5,7	06/04/82	
READING INDUSTRIES INC	2	10/04/82	
REGAL BELOIT CORP	2,7	11/19/82	
SARATOGA BANCORP	2,7	11/05/82	
SYSCO CORP	5	11/12/82	
UNION NATIONAL CORP	5	11/09/82	
ABITIBI ASBESTOS MINING CO LTD	5	11/19/82	
DEL LABORATORIES INC	5	11/05/82	
FARAH MANUFACTURING CO INC	5	11/18/82	
FIRST AMARILLO BANCORPORATION INC	5	11/05/82	
GLADDING CORP	5	11/15/82	
GREATER WASHINGTON INVESTORS INC	2	11/17/82	
LEXICON CORP	5,7	11/01/82	
POLYDEX CHEMICALS LTD/CANADA	5,6,7	11/09/82	
REFLECTONE INC	4	11/01/82	
RESOURCE INDUSTRIES INC	5	10/27/82	
TEMPLET INDUSTRIES INC	4,7	09/15/82	

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sec news digest

Issue 82-228 November 29, 1982

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, NOVEMBER 30, 1982 - 10:00 A.M.

The subject matter of the November 30 closed meeting will be: Settlement of injunctive action; Subpoena enforcement action; Institution of injunctive actions; Access to investigative files by Federal, State, or Self-Regulatory authorities; Formal orders of investigation; Settlement of administrative proceedings of an enforcement nature; Regulatory matter regarding financial institution; Proposal for self-regulation of investment companies; Institution of administrative proceeding of an enforcement nature.

CLOSED MEETING - WEDNESDAY, DECEMBER 1, 1982 - 10:00 A.M.

The subject matter of the December 1 closed meeting will be: Formal orders of investigation; Settlement of administrative proceedings of an enforcement nature; Institution of administrative proceedings of an enforcement nature; Institution of injunctive actions.

OPEN MEETING - THURSDAY, DECEMBER 2, 1982 - 10:00 A.M.

The subject matter of the December 2 open meeting will be:

(1) Consideration of whether to issue a notice of the filing of an application by First Boston Corporation for an order pursuant to Section 9(c) of the Investment Company Act of 1940 exempting First Boston Corporation from Section 9(a) of that Act and issue an order granting the application if no request for a hearing on the matter is filed. FOR FURTHER INFORMATION, PLEASE CONTACT Katherine A. Malfa at (202) 272-2349.

(2) Consideration of whether to adopt Item 404 of Regulation S-K, "Certain relationships and related transactions" and coordinating rule, form and schedule amendments. These amendments are intended to make uniform and streamline the disclosure requirements regarding relationships and transactions involving management while reducing compliance costs in a manner consistent with investor protection. FOR FURTHER INFORMATION, PLEASE CONTACT Susan P. Davis or Robert B. Pincus at (202) 272-2589.

(3) Consideration of whether to issue proposed amendments to Rules 14a-3, 14b-1 and 17a-3 under the Securities Exchange Act of 1934 relating to certain recommendations made to the Commission by the Advisory Committee on Shareholder Communications concerning communications between issuers and beneficial owners of securities held in nominee name. FOR FURTHER INFORMATION, PLEASE CONTACT Eric E. Miller at (202) 272-2589.

(4) Consideration of whether to propose for public comment an advance concept release relating to whether the Commission should propose rules or recommend legislation to enable open-end investment companies to be organized and operated without shareholder voting or without either shareholder voting or boards of directors. FOR FURTHER INFORMATION, PLEASE CONTACT Elizabeth K. Norsworthy at (202) 272-2048.

(5) Consideration of whether to adopt final rules which would amend Article 6 of Regulation S-X relative to financial statements filed by registered investment companies. The amendments to Article 6 being considered are intended to (1) eliminate rules which are duplicative of generally accepted accounting principles, (2) effect changes which recognize current industry practices, and (3) integrate and simplify the rules to improve financial reporting. The Commission will also consider whether to adopt similar amendments to financial statement requirements for employee stock purchase, savings and similar plans. FOR FURTHER INFORMATION, PLEASE CONTACT Clarence M. Staubs at (202) 272-2130.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Catherine McGuire at (202) 272-3085.

CIVIL PROCEEDINGS

STANLEY LURIE AND ALFRED HOROWITZ ENJOINED

The New York Regional Office announced that on November 12 the Honorable Robert J. Ward entered a Final Judgment of Permanent Injunction against Stanley Lurie, former President, Chief Executive Officer and Chairman of the Board of Saxon Industries, Inc. Also announced was the entry of a Final Judgment of Permanent Injunction against Alfred Horowitz, former Vice-President-Finance at Saxon's corporate headquarters in New York, which was signed by Judge Ward on November 3, 1982.

The Commission's complaint, filed on September 9, 1982, against Lurie, Horowitz, Saxon and Arthur Monteil, former Vice-President Finance at Saxon's Business Products Division in Miami Lakes, Florida, alleged that Lurie and Horowitz knowingly and wilfully falsified Saxon's books and records. As alleged in the complaint, the scheme to falsify Saxon's books and records began as early as 1968 and continued for over 14 years until Saxon's filing for reorganization in April of this year.

According to the complaint, the scheme was primarily carried out by the creation of non-existent inventory on the books of various divisions of Saxon, including Business Products, Blake, Moffitt & Towne in San Francisco and Saxon Paper-New York. In addition to the creation of false inventory figures, the complaint alleged that Lurie and Horowitz directed the transfer of inventory from the books of one division of Saxon to another, causing the entry of false figures on the books and records of the receiving division. The complaint further alleged that Lurie and Horowitz caused adjustments to be made in Saxon's books and records which falsely inflated sales figures, profit figures and the value of inventory for the third quarter of 1981 financial report filed with the Commission. Furthermore, it was alleged that in furtherance of the fraud, on or about April 1982, Lurie personally directed the destruction of records and documents which related to the preparation of annual and quarterly reports filed with the Commission. The complaint also alleged that during the proxy contest in April 1981, Lurie and Horowitz solicited proxies for management that were based on false and misleading financial information. Lurie and Horowitz, without admitting or denying the allegations in the Commission's complaint, consented to the entry of the Final Judgment which enjoins them from violating and aiding and abetting violations of Sections 10(b), 13(a), 13(b)(2) and 14(a) of the Securities Exchange Act of 1934 and rules promulgated thereunder. (SEC v. Saxon Industries, Inc., et al., 82 Civ. 5992, S.D.N.Y.). (LR-9817)

WILLIAM A. MALLET PERMANENTLY ENJOINED

The Los Angeles Regional Office announced that on October 21 the Honorable Cynthia Holcomb Hall, Judge, U.S. District Court for the Central District of California, entered a Final Judgment of Permanent Injunction against William A. Mallet of Los Angeles, California. The order restrains him from further violations of Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. The defendant consented to the Court's entry of judgment without admitting or denying the allegations in the Commission's complaint.

The Commission alleged that Mallet purchased the common stock of Speciality Restaurants Corporation while in possession of inside information regarding a tender offer by the company to its shareholders. As part of the judgment, Mallet has agreed to disgorge the profits realized on the ultimate sale of the stock to the defrauded seller which the Commission is attempting to locate. At the time of Mallet's purchase the common stock of Specialty Restaurants was traded on the American Stock Exchange. (SEC v. Isaac Baranowicz, et al., U.S.D.C. C.D. Cal., Civil Action No. 82-3082-ER). (LR-9818)

CRIMINAL PROCEEDINGS

STEVEN R. GRAYSON SENTENCED

The Office of the United States Attorney in Los Angeles, California and the Los Angeles Regional Office announced that on October 25 Steven R. Grayson of Encino, California was sentenced to three years imprisonment on two counts of a multi-count indictment and five years probation on another count plus 1,000 hours of community service in connection with his swindling of his brokerage clients out of more than $1.5 million in municipal bonds between the period January 1979 through January 1982. (U.S. v. Steven R. Grayson, U.S.D.C. C.D. Cal., CR 82-489-RJK). (LR-9816)

INVESTMENT COMPANY ACT RELEASES

AMERICAN SOUTHWEST FINANCIAL CORPORATION

An order has been issued, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting American Southwest Financial Corporation and American Southwest Financial Co., Inc. from all provisions of the Act. (Rel. IC-12844 - Nov. 23)

PARKWAY U.S. GOVERNMENT TRUST

An order has been issued, subject to conditions, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Parkway U.S. Government Trust from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to value its portfolio securities using the amortized cost valuation method. (Rel. IC-12845 - Nov. 24)

TAX-FREE INSTRUMENTS TRUST

A notice has been issued giving interested persons until December 20 to request a hearing on an application by Tax-Free Instruments Trust for an order of exemption from the provisions of Section 2(a)(41) of the Investment Company Act of 1940 and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit its assets to be valued at amortized cost. (Rel. IC-12846 - Nov. 26)

SHEARSON DAILY TAX-FREE DIVIDEND INC.

An order, pursuant to Section 6(c) of the Investment Company Act of 1940, has been issued on an application by Shearson Daily Tax-Free Dividend, Inc., exempting it from the provisions of Section 12(d)(3) of the Act to the extent necessary to permit it to acquire rights to sell its portfolio securities to brokers or dealers and from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to value in the manner described such rights acquired from banks, brokers or dealers. (Rel. IC-12847 - Nov. 24)

HOLDING COMPANY ACT RELEASES

SYSTEM FUELS, INC.

A notice has been issued giving interested persons until December 20 to request a hearing on a proposal by System Fuels, Inc. (SFI), a jointly-owned subsidiary of Arkansas Power & Light Company, Louisiana Power & Light Company, Mississippi Power & Light Company and New Orleans Public Service Inc., relating to the financing of SFI's 1983 fuel supply programs for the benefit of the operating companies. SFI proposes to make additional borrowings from the operating companies during 1983 of up to $130,100,000. The maximum aggregate amount of the borrowings, including the amount outstanding on December 31, 1982, will not exceed an estimated $231,100,000. (Rel. 35-22728 - Nov. 22)

THE SOUTHERN COMPANY

A supplemental order has been issued releasing jurisdiction over the fees and expenses to be incurred in connection with the issuance and sale of 1,500,000 shares of common stock by The Southern Company, a registered holding company. A reservation of jurisdiction has been continued over matters with respect to which the record remains incomplete and over any request for an exception from the competitive bidding requirements of Rule 50. (Rel. 35-22729 - Nov. 22)

NEW ENGLAND ELECTRIC SYSTEM

A notice has been issued giving interested persons until December 16 to request a hearing on a proposal by New England Electric System, a registered holding company, to issue and sell up to $40 million of notes to banks through March 31, 1984. (Rel. 35-22730 - Nov. 23)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) WESTERN THOROUGHBRED BREEDERS, INC., 23600 Cawston Rd., Hemet, CA 92343 (714) 929-2150 - 45,000,000 shares of common stock. Underwriter: North Hills Investors, Inc., 98 Cutter Mill Rd., Great Neck, NY 11021. The company was formed to acquire, breed and sell thoroughbred horses. (File 2-80075-LA - Oct. 29) (Br. 4 - New Issue)

(S-18) HARRIS & PAULSON, INC., 7887 East Belleview Ave., Suite 500, Englewood, CO 80111 (303) 773-8283 - 500,000 shares of common stock. Underwriter: Hanifen, Imhoff Inc. The company offers specialized systems software applications and develops, acquires, markets and supports packaged systems software products. (File 2-80433-D - Nov. 16) (Br. 9 - New Issue)

(S-8) NATIONAL PARAGON CORPORATION, 57-07 31st Ave., Woodside, NY 11377 (212) 728-5300 - 361,000 shares of common stock. (File 2-80436 - Oct. 16) (Br. 3)

(S-18) EVALUATION RESEARCH CORPORATION, 8330 Old Courthouse Rd., Vienna, VA 22180 (703) 827-0720 - 300,000 units. Underwriter: Janney Montgomery Scott Inc. The company provides professional and technical services in the areas of engineering, logistics, computer sciences and energy and environmental analysis. (File 2-80551-W - Nov. 24) (Br. 6 - New Issue)

(N-1) SECURITY INCOME FUND, INC., 500 Park Ave., New York, NY 10022 (212) 888-0088 - an indefinite number of securities. (File 2-80507 - Nov. 22) (Br. 18 - New Issue)

(S-3) AMERICAN GENERAL CORPORATION, 2727 Allen Pkwy., Houston, TX 77019 (713) 522-1111 - 75,000 shares of common stock. The company is engaged in the life and health insurance and property-liability insurance businesses. (File 2-80519 - Nov. 23) (Br. 9) [S]

(S-6) MASSACHUSETTS TAX EXEMPT UNIT TRUST, DISCOUNT SERIES 1, 60 State St., Boston, MA 02109 - 13,000 units. Depositor: Moseley, Hallgarten, Estabrook & Weeden Inc. (File 2-80523 - Nov. 23) (Br. 16 - New Issue)

(S-2) FEDERAL REALTY INVESTMENT TRUST, 5530 Wisconsin Ave., Chevy Chase, MD 20815 (301) 652-3360 - 1,000,000 shares of beneficial interest. Underwriters: Shearson/American Express Inc., A. G. Edwards & Sons, Inc. and Alex. Brown & Sons. The company is an equity real estate investment trust with investments in shopping centers. (File 2-80524 - Nov. 23) (Br. 5 - New Issue)

(S-3) THE ST. PAUL COMPANIES, INC., 385 Washington St., St. Paul, MN 55102 - 42,174 shares of common stock. (File 2-80525 - Nov. 22) (Br. 10)

(S-3) PAINE WEBBER INCORPORATED, 140 Broadway, New York, NY 10005 (212) 437-2121 - 2.928.954 shares of common stock. The company is engaged in providing investment services. (File 2-80528 - Nov. 23) (Br. 2) [S]

(S-3) SOCIETY CORPORATION, 217 Public Sq., Cleveland, OH 44114 (216) 622-9000 - $60 million of debt securities. Underwriters: Kidder, Peabody & Co. Incorporated, McDonald & Company and Prescott, Ball & Turben Inc. (File 2-80533 - Nov. 23) (Br. 1)

(S-14) TEXAS UTILITIES ELECTRIC COMPANY, 2001 Bryan Tower, Dallas, TX 75201 (214) 653-4600 - 6,023,216 shares of preferred stock. (File 2-80537 - Nov. 23) (Br. 8)

(S-8) XICOR, INC., 851 Buckeye Court, Milpitas, CA 95035 (408) 946-6920 - 1,400,000 shares of common stock. The company is engaged in the design, development, manufacture and sale of 5-volt, nonvolatile, semiconductor memory devices. (File 2-80545 - Nov. 24) (Br. 7)

(S-1) ALTOS COMPUTER SYSTEMS, 2360 Bering Dr., San Jose, CA 95131 (408) 946-6700 - 617,324 shares of common stock. The company designs, produces and markets 8 and 16-bit microcomputer systems. (File 2-80548 - Nov. 24) (Br. 9)

(S-3) HOMESTAKE MINING COMPANY, 650 California St., San Francisco, CA 94108 (415) 981-8150 - 1,500,000 shares of common stock. The company is engaged in mining and related activities. (File 2-80550 - Nov. 24) (Br. 5) [S]

(S-3) GULF STATES UTILITIES COMPANY, 350 Pine St., Beaumont, TX 77701 (713) 838-6631 - 5,000,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group, E.F. Hutton & Company Inc., Kidder, Peabody & Co. Incorporated and Dean Witter Reynolds Inc. The company is engaged in generating and purchasing electric energy. (File 2-80552 - Nov. 24) (Br. 8)

(S-8) INTERNATIONAL MINERALS & CHEMICAL CORPORATION, 2315 Sanders Rd., Northbrook, IL 60062 - 500,000 shares of common stock. (File 2-80553 - Nov. 24) (Br. 2)

(S-3) NABISCO BRANDS, INC., Nabisco Brands Plaza, Parsippany, NJ 07054 (201) 898-7100 - 1,000 shares of common stock. The company is a processor, manufacturer and distributor of food and related products. (File 2-80557 - Nov. 24) (Br. 4)

(S-1) CONTINENTAL INFORMATION SYSTEMS CORPORATION, 600 MONY Plaza, Syracuse, NY 13202 (315) 425-1900 - 600,000 shares of common stock. Underwriter: Laidlaw Adams & Peck Inc. The company is engaged in the purchase, sale and lease of used and new IBM computer equipment. (File 2-80561 - Nov. 24) (Br. 9)

(S-3) COMMUNICATIONS INDUSTRIES, INC., 1100 Frito-Lay Tower, Exchange Park, Dallas, TX 75235 (214) 357-4001 - 840,000 shares of common stock. Underwriters: Morgan Stanley & Co. Incorporated and Blyth Eastman Paine Webber Incorporated. The company is engaged in producing services to the land mobile radio communications industry and manufacturing peripheral communications equipment. (File 2-80562 - Nov. 24) (Br. 8)

(S-14) AMERICAN BILTRITE INC., 575 Technology Sq., Cambridge, MA 02139 (617) 876-6000 - 2,630,408 shares of common stock. (File 2-80564 - Nov. 24) (Br. 5)

(S-3) GENERAL MOTORS ACCEPTANCE CORPORATION, 3044 West Grand Blvd., Detroit, MI 48202 (313) 556-5000, and 767 Fifth Ave., New York, NY 10153 (212) 486-5080 - $325 million of deferred interest debentures, due 2012, and $373,750,000 of deferred interest debentures, due 2014. Underwriter: Morgan Stanley & Co. Incorporated. (File 2-80566 - Nov. 24) (Br. 1)

(S-11) MLH INCOME REALTY PARTNERSHIP III, Two Broadway, New York, NY 10004 - 35,000 units of limited partnership interest. Underwriter: Merrill Lynch Pierce Fenner & Smith Inc. (File 2-80567 - Nov. 24) (Br. 5 - New Issue)

(S-2) TANDY BRANDS, INC., 1710 One Tandy Center, Fort Worth, TX 76102 (817) 390-3790 - 350,000 shares of common stock. Underwriter: E.F. Hutton & Company Inc. The company is a retailer of quality English antique reproductions, home accessories and western wear apparel. (File 2-80568 - Nov. 24) (Br. 7)

(N-1) HUTTON MUNICIPAL FUND INC., One Battery Park Plaza, New York, NY 10004 (212) 742-7000 - an indefinite number of shares of common stock. (File 2-80572 - Nov. 24) (Br. 18 - New Issue)

(S-8) WHEELING-PITTSBURGH STEEL CORPORATION, 1900 Four Gateway Center, Pittsburgh, PA 15230 (412) 288-3600 - 875,000 shares of Series C preferred stock. (File 2-80573 - Nov. 24) (Br. 6)

(S-1) FINGERMATRIX, INC., 30 Virginia Rd., North White Plains, NY 10603 (914) 428-5441 - 450,000 units. Underwriter: Rooney, Pace Inc. The company is engaged in the development, marketing and manufacturing of electronic physical, data and other access control systems based upon live input fingerprints. (File 2-80576 - Nov. 24) (Br. 9)

(S-1) AMERICAN LEASING INVESTORS V, 19 Corporate Plaza, Suite 200, Newport Beach, CA 92660 - 110,000 units of limited partnership interest representing 30,000 units in American Leasing Investors V-A, 30,000 units in American Leasing Investors V-B and 50,000 units in American Leasing Investors V-C ($500 per unit). Underwriter: Resources Distributors, Inc. (File 2-80577 - Nov. 24) (Br. 9 - New Issue)

(S-3) THE BANK OF NEW YORK COMPANY, INC., 48 Wall St., New York, NY 10015 (212) 530-1784 - $100 million of debt securities. (File 2-80580 - Nov. 24) (Br. 2) [S]

(S-8) FORD MOTOR CREDIT COMPANY, The American Rd., Dearborn, MI 48121 - $100 million of variable denomination floating rate demand notes. (File 2-8058o - Nov. 24) (Br. 2)

(N-1) JOHN HANCOCK TAX-EXEMPT CASH MANAGEMENT TRUST, John Hancock Pl., P.O. Box 111, Boston, MA 02117 (617) 421-4506 - an indefinite number of shares. (File 2-80582 - Nov. 24) (Br. 17 - New Issue)

REGISTRATIONS EFFECTIVE

Nov. 4: Altos Computer Systems, 2-79803; C. P. Rehab Corp., 2-79871; Data General Corporation, 2-80122; Deere & Company, 2-79986; Illinois Power Company, 2-79709; International Paper Company, 2-80104; Public Service Company of Indiana, Inc., 2-80102, 2-80103; SCM Corporation, 2-80134; Southwest Bancshares, Inc., 2-80061.
Nov. 22: AMR Corporation, 2-80228; Equipment Renewal Company/Kenai Corp., 2-80232; Gulf United Corporation, 2-80385; Micom Systems, 2-80192; Nifco Inc., 2-80177; Tandon Corporation, 2-80317; Virginia Electric & Power Co., 2-80376.
Nov. 23: ADAC Laboratories, 2-80282; Algorex Corporation, 2-80265; Canadian Pacific Limited, 2-80036; Continental Telecom Inc., 2-80451; Cooper Laboratories, Inc., 2-80448; Hilton New Jersey Corporation, 2-79996; James River Corporation of Virginia, 2-80517; Hart Schaffner & Marx, 2-80335; Petro-Lewis Corporation, 2-80274; Printronix, Inc., 2-77703; The Southern Company, 2-80370; Texas Electric Service Company, 2-80329; Washington Gas Light Company, 2-80183.
Nov. 24: Equitable Bancorporation, 2-80453; The LTV Corporation, 2-80399; Mapco Inc., 2-80374; Midway Airlines, Inc., 2-80476; Piedmont Aviation, Inc., 2-80493; The Times Mirror Company, 2-80395.

REGISTRATIONS WITHDRAWN

July 2: Liberty Street Trust, Fourth Municipal Monthly Payment Series, 2-78153.
Oct. 7: Anechoic Systems, Inc., 2-74789-LA.
Oct. 26: Geosource, Inc., 2-75053.
Oct. 27: Southern & Western Petroleum, Inc., 2-75754.
Oct. 29: Tide Oil, Inc., 2-70743.
Nov. 11: Utah Equities, Ltd., 2-73844.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN MTRS CORP	COM			26,434	02762710	
REGIE NATL DES USINES RENAULT		13D	10/15/82	46.4	46.4	UPDATE
AMERICAN MTRS CORP	COM			26,434	02762710	
RENAULT HOLDING SA		13D	10/15/82	46.4	0.0	UPDATE
CHI-CHIS INC	COM			837	16706010	
CARNEY FRANK L		13D	10/ 5/82	8.4	0.0	NEW
DAN RIVER INC	COM			1,096	23577310	
ICAHN CARL C ET AL		14D-1	11/23/82	19.1	15.0	UPDATE
EMPIRE CROWN AUTO INC	COM			0	29163610	
HAMM EDWARD H ET AL		13D	11/ 9/82	N/A	N/A	UPDATE
EQUITABLE LIFE MTG RLTY INVS	COM			7,899	29454210	
EQUITABLE ACQ/EQUIT-LIFE ASSUR		14D-1	11/23/82	92.1	87.8	UPDATE
FIRST COLUMBIA FINANCIAL	COM			216	31976910	
BLEICHROEDER ARNHOLD & S ET AL		13D	11/15/82	9.0	6.5	UPDATE
GAYNOR-STAFFORD INDS INC	COM			2,318	36823410	
GOODSTEIN MICHAEL		13D	10/19/82	74.5	10.2	UPDATE
GRANT INDS INC	COM			97	38809210	
INTERSTATE PROPERTIES ET AL		13D	11/10/82	5.4	0.0	NEW
MAPCO INC	COM			4,606	56509710	
KIEWIT PETER SONS' CO ET AL		13D	11/19/82	16.7	15.6	UPDATE
OCCIDENTAL PETROLEUM CORP	CUM PFD $14.625			289	67459985	
TELEDYNE INC ET AL		13D	11/16/82	9.1	18.2	UPDATE
OWENS CORNING FIBERGLAS CORP	COM			7,004	69073410	
CORNING GLASS WORKS		13D	11/18/82	22.8	23.9	UPDATE
PRECISION FILM CORP	COM			1,400	74023110	
GOODMAN IRA S ET AL		13D	10/20/82	57.7	0.0	RVSION
SYRACUSE SUPPLY CO	COM			65	87178610	
BARCLAY H DOUGLAS		13D	10/19/82	6.9	5.3	UPDATE
TRIANGLE CORP	COM PAR $0.50			272	89585320	
WOODLAND TRADING CORP ET AL		13D	11/19/82	27.9	25.3	UPDATE
WESTERN AIR LINES	CONV PFD 2.00			71	95758620	
BASS BROTHERS ENTERP.INC ET AL		13D	11/ 3/82	6.0	9.8	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ALPHA INDUSTRIES INC	5	11/04/82	
ANHEUSER BUSCH COMPANIES INC	2,7	11/02/82	
ARIZONA PUBLIC SERVICE CO	5	11/03/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	10/25/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	10/25/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	10/25/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	10/25/82	
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BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	10/25/82	
BAYLY CORP	1	11/03/82	
BURGER KING LIMITED PARTNERSHIP I	5	10/15/82	
BURRIS INDUSTRIES INC	1,7	10/26/82	
CAMERON IRON WORKS INC	5	11/03/82	
CARLYLE REAL ESTATE LTD PARTNERSHIP 72	2,7	11/01/82	
CARTER HAWLEY HALE CREDIT CORP	5	11/10/82	
CENTRAL BANKING SYSTEM INC	5	10/01/82	
CENTRAL MORTGAGE & REALTY TRUST	4	11/01/82	
CENTURY PROPERTIES EQUITY PARTNERSHIP 72	2,7	11/01/82	
CENTURY PROPERTIES FUND XII	2,7	10/29/82	
CENTURY PROPERTIES FUND XVIII	7	05/14/82	AMEND
CENTURY PROPERTIES FUND XVIII	7	09/20/82	
CHATHAM CORP	5	11/04/82	
CHEM LA[illegible] . CORP	5	11/07/82	
CHICAGO ROCK ISLAND & PACIFIC RAILROAD C	5	11/09/82	
CITIES SERVICE CO	2,7	11/12/82	
CLARK EQUIPMENT CO /DE/	7	10/02/82	
COMPUTER TRANSCEIVER SYSTEMS INC	5	11/05/82	
CONSOLIDATED CAPITAL CORP/FL/	5	10/29/82	
CONSOLIDATED CAPITAL SPECIAL TRUST	5,7	10/11/82	
CONTINENTAL HOMES FINANCE CORP	5	11/11/82	
CPAC INC	5	10/20/82	
CULLINANE DATABASE SYSTEMS INC	5,7	11/08/82	
DATA PACKAGING CORP	5	10/18/82	
DAYTON POWER & LIGHT CO	5	11/17/82	
DOAK PHARMACAL CO INC	5,7	10/27/82	
EARLY CALIFORNIA INDUSTRIES INC	2,7	10/15/82	
ENTERPRISE OIL & GAS CORP	5,7	10/20/82	
ERIE LACKAWANNA RAILWAY CO /DE/	3,7	10/29/82	
FARAH MANUFACTURING CO INC	5	11/08/82	
FIRST COLONY SAVINGS & LOAN ASSOCIATION	5	10/30/82	AMEND

DEC 10 1982 BEST DOCUMENT AVAILABLE SE 1.25/12: 82-229

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Issue 82-229 November 30, 1982

CIVIL PROCEEDINGS

EPCOM, INC. ENJOINED

The Commission announced that on November 18 the U.S. District Court for the District of Columbia enjoined Epcom, Inc. of La Jolla, California, from failing to file timely periodic reports with the Commission and ordered it to comply with certain undertakings. The Commission in its complaint, filed on September 30, alleged that Epcom failed to file one annual report and two quarterly reports as part of a continuing course of violative conduct. Epcom, in consenting to entry of judgment against it, admitted failure to file reports on a timely basis on three separate occasions. It has undertaken to adopt certain procedures to assure timely filing of reports required to be filed under the Securities Exchange Act of 1934. (SEC v. Epcom, Inc., U.S.D.C. D.C., Civil Action No. 82-2792). (LR-9821)

CRIMINAL PROCEEDINGS

JOHN H. TURNER ARRESTED; ATTORNEY GENERAL FILED 466 COUNT COMPLAINT

The Washington Regional Office announced that on October 21 the Attorney General for the Commonwealth of Pennsylvania filed a 486-count complaint against John H. Turner of Greenville, Pennsylvania. Turner was arrested on the charges of theft by deception, theft by failure to make required disposition of funds, deceptive business practices, misapplication of entrusted property, and fraudulent and prohibited practices, all of which relates to the fraudulent offer and sale of over $800,000 of fractional interests in non-existent certificates of deposit sold to 54 investors. (Commonwealth of Pennsylvania v. John H. Turner, 451 C.D. 1982, Mercer County). (LR-9820)

INVESTMENT COMPANY ACT RELEASES

NATIONWIDE LIFE INSURANCE COMPANY

An order has been issued on an application filed by Nationwide Life Insurance Company, Nationwide Variable Account and Heritage Securities, Inc. (Applicants), pursuant to Section 11 of the Investment Company Act of 1940, approving the terms of certain offers of exchange and, pursuant to Section 6(c) of the Act, granting an exemption from Section 26(a)(2)(D) of the Act in connection with certain variable annuity contracts to be offered by Applicants. (Rel. IC-12848 - Nov. 24)

BANKERS SECURITY LIFE INSURANCE SOCIETY

An order has been issued on an application filed by Bankers Security Life Insurance Society, Bankers Security Variable Annuity Fund M, Bankers Security Variable Annuity Fund P, Bankers Security Variable Annuity Fund Q, and Oppenheimer Investor Services, Inc., pursuant to Section 6(c) of the Investment Company Act of 1940, granting exemptions from the provisions of Sections 2(a)(32), 2(a)(35), 22(c), 26(a), 26(a)(2)(C), 27(c)(1), 27(c)(2) and 27(d) of the Act and Rule 22c-1 thereunder and, pursuant to Section 11 of the Act, approving the terms of certain offers of exchange. (Rel. IC-12849 - Nov. 24)

SUN LIFE ASSURANCE COMPANY OF CANADA (U.S.)

An order has been issued on an application by Sun Life Assurance Company of Canada (U.S.), Money Market Variable Account, Capital Appreciation Variable Account and High Yield Variable Account, separate accounts of Sun Life registered under the Investment Company Act of 1940 as open-end investment companies, and Clarendon Insurance Agency, Inc., pursuant to Section 6(c) of the Act, exempting proposed transactions from certain provisions of Sections 2(a)(32), 2(a)(35), 22(c), 22(e), 26(a), 27(c)(1), 27(c)(2) and 27(d) of the Act and Rule 22c-1 thereunder to the extent necessary to permit the transactions described in the application. (Rel. IC-12850 - Nov. 24)

9

FIDELITY FUND, INC.

A notice has been issued giving interested persons until December 20 to request a hearing on the application of Fidelity Fund, Inc. and other funds in the Fidelity group of investment companies (Applicants) for an order, pursuant to Sections 6(c) and 17(b) of the Investment Company Act of 1940, exempting Applicants from the provisions of Sections 17(a)(1), 17(a)(2), and 17(e)(1) of the Act with respect to certain securities transactions with affiliated banks. (Rel. IC-12851 - Nov. 24)

HOLDING COMPANY ACT RELEASES

YANKEE ATOMIC ELECTRIC COMPANY

A notice has been issued giving interested persons until December 16 to request a hearing on a proposal by Yankee Atomic Electric Company, subsidiary of New England Electric System and Northeast Utilities, to issue and sell up to an aggregate outstanding amount of $16 million of notes to banks and commercial paper to a dealer through December 31, 1982. (Rel. 35-22731 - Nov. 23)

SOUTHWESTERN ELECTRIC POWER COMPANY

An order has been issued authorizing Southwestern Electric Power Company (SWEPCO), subsidiary of Central and South West Corporation, to sell an 11.72 percent ownership interest in its Pirkey Unit No. 1 and in certain lignite reserves to be used in the plant to the Northeast Texas Electric Cooperative (NTEC). SWEPCO will construct, operate and maintain the plan and NTEC will pay its share of SWEPCO's costs. (Rel. 35-22732 - Nov. 23)

THE CONNECTICUT LIGHT AND POWER COMPANY

An order has been issued authorizing Connecticut Light and Power Company (CL&P) and Western Massachusetts Electric Company (WMECO), subsidiaries of Northeast Utilities, to sell small percentages of their ownership interests in the Millstone 3 nuclear generating unit to non-affiliates. The consideration would be approximately $11.7 million, assuming transfer as of December 31, 1982. (Rel. 35-22733 - Nov. 23)

CONSOLIDATED NATURAL GAS COMPANY

A notice has been issued giving interested persons until December 20 to request a hearing on a proposal by Consolidated Natural Gas Company, a registered holding company, and Consolidated Gas Supply Corporation and CNG Energy Company, subsidiaries of Consolidated, whereby Consolidated would provide equity and debt capital acquired through May 31, 1983 aggregating $1,200,000 for CNG Energy. The proceeds will be applied by CNG Energy to install certain facilities at Supply Corporation's extraction and fractionation plant at Hastings, West Virginia. CNG Energy and a non-affiliate have entered into a contract whereby CNG Energy would fractionate at the plant the mixed liquids extracted from Supply Corporation's "wet gas." CNG Energy would enter into a contract with Supply Corporation whereby Supply Corporation would reserve approximately 26,000 gallons per day of fractionation capacity at the Hastings Plant for CNG Energy and Supply Corporation would fractionate the mixed liquids for CNG Energy. (Rel. 35-22734 - Nov. 24)

MISSISSIPPI POWER AND LIGHT COMPANY

A supplemental order has been issued releasing jurisdiction previously reserved over the purchase price to be paid for pollution control facilities by Mississippi Power and Light Company, subsidiary of Middle South Utilities, Inc., pursuant to an agreement with Independence County, Arkansas. (Rel. 35-22735 - Nov. 24)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

National Securities Clearing Corporation has filed a proposed rule change pursuant to Rule 19b-4 (SR-NSCC-82-26) permitting participants to secure their clearing fund contributions by pledging to NSCC certain types of "qualified securities." NSCC defines "qualified securities" as exchange listed or over-the-counter debt securities, or equity securities which have and maintain a market value of at least $5.00 per share, and are eligible for deposit in a securities depository approved by NSCC. The proposal further limits the value and amount of such securities that may be pledged to secure a participant's clearing fund contribution. Publication of the proposal is expected to be made in the Federal Register during the week of November 29. (Rel. 34-19273)

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by The Options Clearing Corporation (SR-OCC-82-12) that empowers OCC to issue options on certain foreign currencies (foreign currency options), to clear and settle foreign currency options transactions, and to process and settle foreign currency option exercises. Publication of the proposal is expected to be made in the Federal Register during the week of November 29. (Rel. 34-19274)

NOTICE OF FILING AND ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Pacific Stock Exchange, Inc. has filed, and the Commission has approved, on an accelerated basis, a proposed rule change pursuant to Rule 19b-4 (SR-PSE-82-14) to extend for 90 days, until February 23, 1983, PSE's pilot program relating to the appointment and evaluation of PSE specialists and the creation of new PSE specialist posts. Publication of the proposal is expected to be made in the Federal Register during the week of November 29. (Rel. 34-19276)

TRUST INDENTURE ACT RELEASES

TEXACO INC.

A notice has been issued giving interested persons until December 23 to request a hearing on an application by Texaco Inc., pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, for an order declaring that the trusteeships of Manufacturers Hanover Trust Company under six indentures, five heretofore qualified under the Act and the other not required to be qualified, are not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify Manufacturers from acting as trustee under any of the indentures. (Rel. TI-776)

MISCELLANEOUS

ORDER GRANTING APPLICATION PURSUANT TO SECTION 12(h)

An order has been issued granting the application of Deltec International Limited, pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an exemption from the periodic reporting requirements under Sections 13 and 15(d) of that Act. (Rel. 34-19272)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) OLIVER REALTY INVESTORS 1983-B, 760 Office Parkway, Suite 82, Creve Coeur, MO 63141 (314) 576-1610 - 1,700 units of limited partnership interests ($1,000 each). Underwriter: O. R. Securities, Inc. (File 2-80428-C - Nov. 17) (Br. 6 - New Issue)

(S-6) CARDINAL TAX-EXEMPT BOND TRUST, 155 East Broad St., Columbus, OH 43215 - 7,500 units. Depositor: The Ohio Company. (File 2-80531 - Nov. 23) (Br. 18 - New Issue)

(S-14) STEAK N SHAKE, INC., One Indiana Sq., Suite 2610, Indianapolis, IN 46204 (317) 636-4401 - 2,100,000 shares of common stock. (File 2-80542 - Nov. 23) (Br. 3)

(S-3) THE YORK WATER COMPANY, 130 East Market St., York, PA 17405 (717) 845-3601 - 60,000 shares of capital stock. (File 2-80547 - Nov. 24) (Br. 8)

(S-1) SUMMA MEDICAL CORPORATION, 4272 Balloon Park Rd., N.E., Albuquerque, NM 87109 (505) 344-2358 - 171,574, 102,500, 86,551, 410,000 and 303,030 shares of common stock. The company develops and produces tracer drugs, among other things. (File 2-80555 - Nov. 24) (Br. 4) [S]

(S-3) MCI COMMUNICATIONS CORPORATION, 1133 Nineteenth St., N.W., Washington, DC 20036 (202) 872-1600 - 11,111,111 shares of common stock. Underwriters: Shearson/American Express Inc. and Drexel Burnham Lambert Incorporated. The company is a provider of domestic and international communications services. (File 2-80556 - Nov. 24) (Br. 7)

(S-3) MASCO CORPORATION, 21001 Van Born Rd., Taylor, MI 48180 (313) 274-7400 - $300 million of debt securities. The company is a diversified manufacturer of various products for residential, commercial, specialty and industrial markets. (File 2-80574 - Nov. 24) (Br. 10) [S]

(S-1) STADIUM BANCORP, 2390 East Orangewood Ave., Anaheim, CA 92806 (714) 978-9999 - 112,500 shares of common stock. (File 2-80579 - Nov. 24) (Br. 1 - New Issue)

(S-6) E. F. HUTTON TAX-EXEMPT TRUST, CALIFORNIA SERIES 8, One Battery Park Plaza, New York, NY 10004 - 12,000 units. Depositor: E. F. Hutton & Company Inc. (File 2-80583 - Nov. 24) (Br. 18 - New Issue)

(S-6) TAX EXEMPT SECURITIES TRUST, MULTISTATE SERIES Y, 1345 Avenue of the Americas, New York, NY 10105 - 15,000 units. Depositors: Smith Barney, Harris Upham & Co. Incorporated, 1345 Avenue of the Americas, New York, NY 10105, Kidder, Peabody & Co. Incorporated, Drexel Burnham Lambert Incorporated and L. F. Rothschild, Unterberg, Towbin. (File 2-80585 - Nov. 24) (Br. 18 - New Issue)

(S-3) CENTEX CORPORATION, 4600 RepublicBank Tower, Dallas, TX 75201 (214) 748-7901 - 700,000 shares of common stock. The company is engaged in home building, general construction, manufacture and sale of cement, and exploration for and production of oil and gas. (File 2-80587 - Nov. 24) (Br. 5) [S]

(S-8) DART DRUG CORPORATION, 3301 Pennsy Dr., Landover, MD 20785 (301) 772-6000 - 200,000 shares of Class A common stock. (File 2-80588 - Nov. 24) (Br. 4)

(S-3) LIBERTY NATIONAL CORPORATION, 100 Broadway, Oklahoma City, OK 73102 (405) 231-6000 - 250,000 shares of common stock. The company is a bank holding company. (File 2-80589 - Nov. 22) (Br. 1)

(S-3) EG&G, INC., 45 William St., Wellesley, MA 02181 (617) 237-5100 - 56,176 shares of common stock. (File 2-80590 - Nov. 24) (Br. 10) [S]

(S-8) AMERICAN FIRST CORPORATION, Suite 1340, American First Tower, P.O. Box 25225, Oklahoma City, OK 73125 (405) 270-5310 - 200,000 shares of common stock. (File 2-80591 - Nov. 24) (Br. 1)

(S-1) MISSION VIEJO MEDICAL COMPANY, 27858 Puerta Real, Mission Viejo, CA 92692 (714) 495-6680 - $8 million of Mission Community Hospital first mortgage bonds, Series 1. Underwriter: B. C. Ziegler and Company. The company owns and leases a general acute care hospital, Mission Community Hospital. (File 2-80592 - Nov. 26) (Br. 6 - New Issue)

(S-1) ALZA TTS RESEARCH PARTNERS, LTD., 950 Page Mill Rd., Palo Alto, CA 94304 (415) 494-5300 - 3,200 units of Class A limited partnership interests. Underwriter: Merrill Lynch White Weld Capital Markets Group. (File 2-80595 - Nov. 26) (Br. 4 - New Issue)

(S-8) ORION RESEARCH INCORPORATED, 840 Memorial Dr., Cambridge, MA 02139 (617) 864-5400 - 100,000 shares of common stock. (File 2-80596 - Nov. 24) (Br. 8)

(S-8) THE VENDO COMPANY, 7209 N. Ingram Ave., Fresno, CA 92650 (209) 442-0600 - 200,000 shares of common stock. (File 2-80597 - Nov. 26) (Br. 9)

(S-12) MORGAN GUARANTY TRUST COMPANY OF NEW YORK, 28 State St., Boston, MA 02109 - depositary receipts for depositary preferred shares, 1982 Series, representing adjustable rate cumulative preferred stock, 1982 Series, of Bank of New England Corporation. (File 2-80599 - Nov. 22) (Br. 9)

(S-3) BANK OF NEW ENGLAND CORPORATION, 28 State St., Boston, MA 02109 (617) 742-4000 - 180,000 shares of common stock. (File 2-80600 - Nov. 24) (Br. 1)

(S-3) EG&G, INC., 45 William St., Wellesley, MA 02181 (617) 237-5100 - 995,992 shares of common stock. (File 2-80601 - Nov. 26) (Br. 10)

(S-6's) NUVEEN TAX-EXEMPT BOND FUND, SERIES 242; MULTI-STATE, SERIES 70, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units, each Series. Depositor: John Nuveen & Co. Incorporated. (File 2-80602; 2-80603 - Nov. 26) (Br. 18 - New Issues)

(S-8) SCIENTIFIC SOFTWARE CORPORATION, 633 - 17th St., 18th Floor, Denver, CO 80202 (303) 837-8800 - 500,000 shares of common stock. (File 2-80604 - Nov. 26) (Br. 10)

(S-3) BARNETT BANKS OF FLORIDA, INC., 100 Laura St., Jacksonville, FL 32202 (904) 791-7720 - $100 million of debt securities. (File 2-80608 - Nov. 26) (Br. 2) [S]

(S-12's) MORGAN GUARANTY TRUST COMPANY OF NEW YORK, 30 West Broadway, New York, NY 10015 - 100,000 American Depositary Receipts for ordinary Australian 25 cent shares of Enterprise Gold Mines N.L.; Jingellis Minerals N.L.; and Australian 20 cent shares of Kalbara Mining N.L. (File 2-80613; 2-80614; 2-80615 - Nov. 26) (Br. 99 - New Issues)

(S-8) COMAIR, INC., P.O. Box 75021, Greater Cincinnati Int'l Airport, Cincinnati, OH 45275 - 100,000 shares of common stock. (File 2-80619 - Nov. 29) (Br. 3)

RULE 12g3-2(b) EXEMPTIONS

The following foreign private issuers submitted materials that appeared sufficient to establish an exemption under Rule 12g3-2(b) during the week of: October 11-15, 1982 - (82-669) Transpacific Asbestos Inc.; (82-670) Western Allenbee Oil & Gas Co. Ltd. Oct. 18-22, 1982 - (82-385) Omni Resources Inc.; (82-528) B.M.I. Capital Inc. (formerly Bread Man International); (82-671) Mammoth Resources Ltd. October 25-29, 1982 - (82-385) Omni Resources Inc.; and (82-672) Unicorn Resources Ltd.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
CANAL RANDOLPH CORP WARBURG INVESTM MGMT LTD ET AL	COM	13D	10/25/82	50 3.2	13705110 9.6	UPDATE
CARE CORP SHAMROCK ASSOCIATES	COM	13D	11/20/82	0 0.0	14164510 8.6	UPDATE
CHOCK FULL O NUTS CORP FINKELSTEIN JERRY ET AL	COM	13D	11/13/82	832 17.1	17026810 17.0	UPDATE

ACQUISITION REPORTS CONT.

DMG INC	COM			73	23322110	
GLICKENHAUS & CO		13D	11/16/82	1.0	10.3	UPDATE
EMETT & CHANDLER COS INC	COM			119	29120510	
SMITH PHILO ET AL		13D	10/22/82	6.5	0.0	NEW
IRT CORPORATION	COMMON STOCK			300	45005210	
BROKAW CLIFFORD V III		13D	11/15/82	20.4	25.5	UPDATE
JUNIPER PETE CORP	COM			2,425	48203110	
DAMSON OIL CORP		14D-1	11/24/82	54.4	49.0	UPDATE
MADISON INDS INC	COM			409	55770120	
SCHWARTZ JAY ET AL		13D	11/22/82	73.8	0.0	NEW
MAGNUSON COMPUTER SYS INC	COM			2,692	55972610	
SHEA J F CO INC		13D	11/12/82	24.6	5.7	UPDATE

SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS

The following is a list of significant no-action and interpretive letters recently issued by the Division of Investment Management and the Division of Market Regulation. These letters express the view of the Division with respect to novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Section, SEC, Washington, DC 20549, or by making a request in person at the Public Reference Section, 450 Fifth St., Room 1024, Washington, DC, stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date.

DIVISION OF MARKET REGULATION

COMPANY	ACT/SECTION/RULE OR RELEASE	DATE MAILED	PUBLIC AVAILABILITY DATE
	SECURITIES EXCHANGE ACT OF 1934		
Ilan K. Reich Wachtell, Lipton, Rosen & Katz	Rule 10b-6 Rule 10b-13	7/20/82	8/19/82
Donald B. Brant, Jr. Milbank, Tweed, Hadley & McCloy	Rule 10b-6	8/17/82	9/16/82
Gordon S. Macklin, NASD Charles J. Henry, CBOE Robert J. Birnbaum, Amex John J. Phelan, Jr., NYSE	Section 15(a) Section 15(b) Section 3(a)(18) Rule 15b10-4 Rule 15b10-11	6/18/82	7/19/82

SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS CONT.

DIVISION OF INVESTMENT MANAGEMENT

COMPANY	ACT/SECTION/RULE OR RELEASE	DATE MAILED	PUBLIC AVAILABILITY DATE
Great American Management and Investment, Inc.	ICA '40/§§ 3(c)(5)(C), 3(c)(6)	8/27/82	9/27/82
Sarofim Trust Co. and Sarofim Investors Realty Fund (P-I)	ICA '40/§ 3(c)(1)	8/26/82	9/27/82
State Street Bank and Trust Company	ICA '40/§ 3(a)(1)	9/1/82	10/1/82
The Mitsubishi Bank of California	ICA '40/§ 17(f), Rule 17f-5	9/1/82	10/1/82
Langenberg Investment Co., Inc.	IAA '40/Rule 206(4)-2	9/20/82	10/20/82
American Council of Life Insurance	1933 Act/§ 3(a)(2), Rule 180	9/10/82	10/12/82
Merrill Lynch, Pierce, Fenner & Smith Incorporated	ICA '40/§§ 3(a)(1), 3(a)(3), 1933 Act/§ 2(1)	9/28/82	10/28/82
Cadet Investment Club, United States Military Academy	ICA '40/§§ 2(a)(36), 3(a)(1)	9/28/82	10/28/82
Gary Robben & Associates	ICA '40/§§ 3(a)(1), 3(c)(3)	9/24/82	10/25/82
Clifford Associates	IAA '40/Rule 206(4)-2	9/15/82	10/15/82
Burlington Northern, Inc. and IDS Trust Company	ICA '40/§§ 2(a)(5), 3(c)(11), 1933 Act/§ 3(a)(2) 1934 Act/§ 3(a)(10)	9/29/82	10/29/82
Bunker Hill Income Securities, Inc.	ICA '40/§§ 18(d), 61(a)(3)	9/29/82	10/29/82
Minnesota Education Association	ICA '40/§§ 2(a)(36), 3(a)	10/5/82	11/4/82
Alnan, Inc.	ICA '40/§ 23(c) Rule 23c-1(a)	10/6/82	11/5/82

BEST DOCUMENT AVAILABLE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
FIRST LIBERTY CORP	5,7	06/12/82	
FIRST MICHIGAN BANK CORP	5	11/04/82	
FIRST NATIONAL REALTY & CONSTRUCTION COR	4	10/05/82	
FLORIDA EAST COAST RAILWAY CO	5	11/11/82	
FOOTHILL GROUP INC	5	11/01/82	
FUTURE SAVINGS & LOAN INC	2,7	11/01/82	
GI EXPORT CORP	4,7	11/05/82	
GREAT LAKES CHEMICAL CORP	2,7	11/03/82	
HARRELSON RUBBER CO	2,7	10/29/82	
HEALTHDYNE INC	2,5,7	10/29/82	
ICH CORP	2	10/26/82	AMEND
ICH CORP	2,7	11/03/82	
INTERNATIONAL VIDEO CORP	2,5,7	11/01/82	
INTERNATIONAL VIDEO CORP	5,7	11/01/82	
INTERSTATE MOTOR FREIGHT SYSTEM	2,7	10/28/82	
INTRANS INC	5,7	08/30/82	
JACQUES MILLER REALTY PARTNERS	2	11/03/82	
JAMES FRED S & CO INC	1,7	11/01/82	
JIFFY INDUSTRIES INC	5,7	01/15/82	AMEND
KIT KARSON CORP	5	11/12/82	
MARATHON OIL CO/NEW	5,7	11/11/82	
MARATHON PETROLEUM CO/OLD/	5,7	11/11/82	
MCCOMBS PROPERTIES VI LTD	2,7	10/28/82	
MCNEIL PACIFIC INVESTORS FUND 1972	7	03/22/82	AMEND
MERRILL LYNCH MBS INC	5	10/25/82	
METRO TEL CORP	2,7	11/11/82	
MID CONTINENT BANCSHARES INC	1,7	11/01/82	
MOTOROLA INC	5	11/03/82	
MULTI BENEFIT REALTY FUND II	5,7	10/29/82	
NATIONAL PROPERTY INVESTORS 5	7	09/22/82	
NATIONAL REAL ESTATE LTD PARTNERSHIP III	7	08/30/82	AMEND
NATIONAL ROYALTY CORP	5,7	11/16/82	
NATURAL GAS PIPELINE CO OF AMERICA	5	10/01/82	
NAUGLES INC	5	11/01/82	
NORTHWEST ENERGY CO /UTAH	5,7	10/26/82	
NORTHWEST GOLD INC	1	11/01/82	
ONEIDA LTD	4	10/27/82	
PACO PHARMACEUTICAL SERVICES INC	5	11/04/82	
PALOMAR FINANCIAL	5	10/29/82	
PASSPORT TRAVEL INC	4	10/11/82	
POLARIS AIRCRAFT INVESTORS I	2,7	10/27/82	
PROVIDENCE GAS CO	5	11/03/82	
PUBLIC STORAGE PROPERTIES V LTD	5	05/14/82	
PV FINANCIAL	2,7	10/29/82	
QUALITY CARE INC	5	10/13/82	
RESERVE OIL & MINERALS CORP	5	10/29/82	
REVERE COPPER & BRASS INC	3	10/27/82	
RHODES INC	1,7	11/01/82	
RULE INDUSTRIES INC	5,7	10/26/82	

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December 1, 1982

COMMISSION ANNOUNCEMENTS

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of December 5, 1982. (Commission Meetings are announced separately in the News Digest)

Wednesday, December 8

- Commissioner Thomas will participate in the Mergers and Acquisitions Seminar to be held at the Grand Hyatt Hotel in New York City at 2:00 p.m. The title of her remarks is "Mergers and Acquisitions: What is the Appropriate Role of the SEC."

ADMINISTRATIVE PROCEEDINGS

STEVEN K. KUNA, JR. SANCTIONED AND STEVE KUNA AND ASSOCIATES ORDERED TO FILE WITHDRAWAL FROM REGISTRATION

The Commission announced that Steven K. Kuna, Jr. (Kuna) of Chicago, Illinois and Wyoming, Michigan was barred from being associated with any broker, dealer, municipal securities dealer, investment company or investment adviser, provided that after five years he may apply to become re-associated in a supervised capacity upon a prior showing that he will be properly supervised, and his registration as a broker-dealer was revoked; and Steve Kuna and Associates (Associates), a Michigan limited partnership, was ordered to forthwith file a Notice of Withdrawal from Registration as a Broker-Dealer (Form BDW) which shall become effective upon filing. The Commission instituted public administrative proceedings against Kuna and Associates on July 14, 1982. Kuna is a general partner of Associates. Kuna and Associates were formerly engaged in business on the Chicago Board Options Exchange (CBOE) as market makers.

Kuna consented, without admitting or denying the allegations, in the Commission's Order for Public Proceedings, to the sanctions imposed against him and to findings by the Commission that during the period from in or about July 1979 through December 1980, he wilfully violated and wilfully aided and abetted violations of the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934 and the rules thereunder; and during the period from on or about February 13, 1980, February 11, 1981, and December 18, 1980, respectively, to the date of the Order for Public Proceedings, he wilfully violated the broker-dealer registration provisions; the recordkeeping provisions, and aided and abetted violations by Associates of the broker-dealer registration provisions; and the recordkeeping provisions of the Exchange Act and certain rules thereunder. Associates also consented, without admitting or denying the allegations in the Commission's Order for Public Proceedings, to file forthwith a Form BDW. (Rel. 34-19256)

TRADING SUSPENSIONS

TRADING SUSPENDED IN GOLDMARK MINING CO., OTHERS

The Commission announced the single ten-day suspension of exchange and over-the-counter trading for the period beginning at 10:30 a.m. on December 1 and terminating at midnight on December 10, of the securities of Goldmark Mining Co. (formerly Stringham Minerals Corp.), a Colorado corporation located in Denver, Colorado; Commercial Gold & Silver Corp., a Utah corporation located in Salt Lake City, Utah;

Tatum Industries, Inc. (formerly Yankee Burger, Inc.); Woodward Oil, Inc., Surety Resources Ltd. (formerly Chatham Petroleum Corp.); and Venture West Properties, all Colorado corporations located in Denver, Colorado.

The Commission suspended trading in the securities of the above companies because of questions concerning the reliability of quotations being made with respect to certain of those securities and because of questions concerning the adequacy and accuracy of information being disseminated concerning the prospective business operations and financial condition of each of the aforementioned issuers. (Rel. 34-19284)

CIVIL PROCEEDINGS

CAYMAN ISLAND REINSURANCE CORORATION, LTD. ENJOINED

The New York Regional Office announced that on November 30 Cayman Island Reinsurance Corporation, Ltd. (Cayman Re), consented, without admitting or denying the allegations contained in the Commission's complaint, to the entry of a Final Judgment of Permament Injunction, enjoining it from further violations of the securities laws in the offer and sale or in connection with the purchase or sale of the securities of Cayman Re and any other security. Cayman Re has also filed a Consent and Undertaking by which it agrees to institute and maintain investment guidelines reasonably designed to ensure that its funds will be invested in a manner consistent with that disclosed to the company's shareholders. William E. Thompson submitted a Consent Undertaking and Final Order by Consent by which he, as an officer and director of the company, agrees to abide by the provisions of the Consent and Undertaking and Final Judgment of Permanent Injunction by Consent filed by Cayman Re. He also agrees not to engage in any acts or practices which would constitute further violations of the securities laws in the offer and sale, or in connection with the purchase or sale of the securities of Cayman Re and any other security. Paul V. Miller has consented, without admitting or denying the allegations contained in the Commission's complaint, to a Final Judgment of Permament Injunction enjoining him from further violations of the securities laws in the offer and sale, or in connection with the purchase or sale of the securities of Cayman Re and any other security. (SEC v. Cayman Islands Reinsurance Corporation, Ltd., et al., 82 Civil 1166, S.D.N.Y., WCC). (LR-9827)

HOLDING COMPANY ACT RELEASES

AMERICAN ELECTRIC POWER COMPANY, INC.

A notice has been issued giving interested persons until December 17 to request a hearing on a proposal by American Electric Power Company, Inc., a registered holding company, to issue and sell up to $165 million of notes to banks and commercial paper to a dealer prior to January 1, 1984. AEP also proposes to make capital contributions to certain subsidiaries in an aggregate amount of $145 million prior to January 1, 1983. (Rel. 35-22736 - Nov. 24)

MIDDLE SOUTH UTILITIES, INC.

A notice has been issued giving interested persons until December 20 to request a hearing on a proposal by Middle South Utilities, Inc., a registered holding company, and Middle South Services, Inc., its subsidiary, regarding the proposed guaranty by the holding company of the subsidiary's performance under a computer leasing agreement. (Rel. 35-22737 - Nov. 24)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-14) MEADOWLANDS BANCORP., 12 Outwater Lane, Garfield, NJ 07026 (201) 772-7600 - 290,656 shares of common stock. (File 2-80521 - Nov. 22) (Br. 1 - New Issue)

(S-3) HUNGRY TIGER INC., 14265 Oxnard St., Van Nuys, CA 91401 (213) 989-5770 - 40,000 shares of capital stock. The company operates 36 full service restaurants. (File 2-80546 - Nov. 24) (Br. 4)

(S-3) JERRICO, INC., 101 Jerrico Dr., Lexington, KY 40511 (606) 268-5211 - $40 million of convertible subordinated debentures, due 2008. Underwriter: Lehman Brothers Kuhn Loeb Incorporated. The company is engaged in the food service business, primarily through the operation and franchising of "Long John Silver's Seafood Shoppes." (File 2-80549 - Nov. 24) (Br. 3) [S]

(S-8) NORTHWESTERN FINANCIAL CORPORATION, 420 Brushy Mountain Rd., Wilkesboro, NC 28674 (919) 651-5000 - 350,000 shares of common stock. (File 2-80558 - Nov. 24) (Br. 2)

(S-14) THE BILTRITE CORPORATION, 22 Willow St., Chelsea, MA 02150 (617) 884-1700 - 2,630,408 shares of common stock. (File 2-80563 - Nov. 24) (Br. 5 - New Issue)

(S-8) REICHHOLD CHEMICALS, INC., 525 North Broadway, White Plains, NY 10603 (914) 682-5882 - 325,000 shares of common stock. (File 2-80565 - Nov. 24) (Br. 7)

(N-1's) HUTTON NEW YORK MUNICIPAL FUND INC.; HUTTON CALIFORNIA MUNICIPAL FUND INC., One Battery Park Plaza, New York, NY 10004 - an indefinite number of shares of common stock (each Fund). (File 2-80570; 2-80571 - Nov. 24) (Br. 18 - New Issues)

(S-3) EQUITABLE GAS COMPANY, 420 Boulevard of the Allies, Pittsburgh, PA 15219 (412) 471-7600 - $65 million of debt securities. (File 2-80575 - Nov. 24) (Br. 7) [S]

(S-1) STADIUM BANCORP, 2390 East Orangewood Ave., Anaheim, CA 92806 (714) 978-9999 - 4,500 units, each unit consisting of 100 shares of common stock and warrants to purchase 10 shares of common stock at $12.50 per share. (File 2-80578 - Nov. 24) (Br. 2 - New Issue)

(S-2) FEDERAL REALTY INVESTMENT TRUST, 5530 Wisconsin Ave., Chevy Chase, MD 20815 (301) 652-3360 - 125,148 shares of beneficial interest. The company is an equity real estate investment trust. (File 2-80584 - Nov. 24) (Br. 5)

(S-6) TAX EXEMPT SECURITIES TRUST, SERIES 74, 1345 Avenue of the Americas, New York, NY 10105 - 15,000 units. Depositors: Smith Barney, Harris Upham & Co. Incorporated, 1345 Avenue of the Americas, New York, NY 10105, Kidder, Peabody & Co. Incorporated, Drexel Burnham Lambert Incorporated and L. F. Rothschild, Unterberg, Towbin. (File 2-80586 - Nov. 24) (Br. 18 - New Issue)

(S-3) IDEAL BASIC INDUSTRIES, INC., 950 Seventeenth St., Denver, CO 80202 (303) 623-5661 - 369,600 shares of common stock. (File 2-80593 - Nov. 26) (Br. 10) [S]

(S-15) BANKAMERICA CORPORATION, Bank of America Center, 555 California St., San Francisco, CA 94104 (415) 622-2091 - 2,600,000 shares of common stock. (File 2-80594 - Nov. 26) (Br. 1)

(S-14) FIRST GUYMON BANCSHARES, INC., 424 North Main St., Guymon, OK 73942 (405) 338-3346 - 28,000 shares of common stock. (File 2-80605 - Nov. 26) (Br. 1 - New Issue)

(S-3) PUBLIC SERVICE ELECTRIC AND GAS COMPANY, 80 Park Plaza, P.O. Box 750, Newark, NJ 07101 (201) 430-7000 - $100 million of first and refunding mortgage bonds, Series P, due 2012. The company provides electric and gas services. (File 2-80606 - Nov. 26) (Br. 7)

(S-8) MALONE & HYDE INC., 1991 Corporate Ave., Memphis, TN 38132 - 500,000 shares of common stock. (File 2-80607 - Nov. 26) (Br. 3)

(S-3) NUCLEAR PHARMACY INCORPORATED, 4272 Balloon Park Rd., N.E., Albuquerque, NM 87109 (505) 345-3551 - 32,100 shares of common stock. (File 2-80609 - Nov. 26) (Br. 4) [S]

(S-2) GENISCO TECHNOLOGY CORPORATION, 18435 Susana Rd., Rancho Dominguez, CA 90221 (213) 537-4750 - 750,000 shares of common stock. Underwriter: Warburg Paribas Becker. The company designs, manufactures and markets computer graphic and imaging display systems, ruggedized cartridge tape recorders and electronic components. (File 2-80610 - Nov. 29) (Br. 9)

(S-2) FN FINANCIAL CORPORATION, 700 Market St., San Francisco, CA 94102 (415) 772-1400 - 3,000,000 shares of common stock. Underwriter: The First Boston Corporation. The company is a savings and loan holding company. (File 2-80611 - Nov. 29) (Br. 2)

(S-8) GOODY PRODUCTS, INC., 969 Newark Turnpike, Kearny, NJ 07032 (201) 997-3000 - 90,000 shares of common stock. (File 2-80612 - Nov. 29) (Br. 6)

(S-8) SCHOLASTIC INC., 50 West 44th St., New York, NY 10036 (212) 994-7700 - 210,637 shares of common stock. (File 2-80617 - Nov. 29) (Br. 1)

(S-3) FLEMING COMPANIES, INC., P.O. Box 26647, 6601 North Broadway, Oklahoma City, OK 73126 (405) 840-7200 - 1,250,000 shares of common stock. Underwriter: Merrill Lynch White Weld Capital Markets Group. (File 2-80618 - Nov. 29) (Br. 3)

(S-3) ALLIED STORES CORPORATION, 1114 Avenue of the Americas, New York, NY 10036 (212) 764-2000 - $200 million of debt securities. (File 2-80620 - Nov. 29) (Br. 1) [S]

(S-8) WESTERN UNION CORPORATION, One Lake St., Upper Saddle River, NJ 07458 (201) 825-5269 - 97,230 shares of common stock. (File 2-80621 - Nov. 29) (Br. 7)

REGISTRATIONS EFFECTIVE

Nov. 8: United States Leasing International, Inc., 2-80235.
Nov. 12: Fumas Tobacco Corp., 2-78770-A; Palmetto Horticultural, Inc., 2-79513-A; Real Property Systems, Inc., 2-77442-LA.
Nov. 16: Chi-Chi's Florida Partners, Ltd., 2-79710-C.
Nov. 18: Gemini Twin Fund, 2-79754-S.
Nov. 19: Chemical New York Corporation, 2-80362.
Nov. 22: Arkla, Inc., 2-80443; Auburn Bancorp, 2-79502-LA; Banc One Corporation, 2-78062, 2-79534; The Cleveland Electric Illuminating Company, 2-80324; Mercantile Texas Corporation, 2-80418.
Nov. 23: Alcan Aluminium Limited, 2-80240; Bally Manufacturing Corporation, 2-80498; Golden Sierra Mining & Exploration Corp., 2-75168-LA; Ryland Acceptance Corporation Two, 2-79948; Stony Point Recreation Corporation, 2-79098; Telephone & Data Systems, Inc., 2-80306.
Nov. 24: American Biltrite Inc., 2-80564; CBA Bancshares, Inc., 2-80346; Clabir Corporation, 2-80031; DBA Systems, Inc., 2-80323; GBC Closed Circuit TV Corp., 2-79474; Informatics General Corporation, 2-80318; MCI Communications Corporation, 2-80556; Mapco Inc., 2-80374 (corrected order); Marquette National Corporation, 2-80042; Marshall & Ilsley Corporation, 2-80293; Samson Properties 1983 Drilling Programs, 2-79705; Travelers Income Properties - I Limited Partnership, 2-78642.
Nov. 26: ACF Industries, Incorporated, 2-80494; AMS/RealStar, Inc., 2-79634-D; United Bancorporation of Alabama, Inc., 2-78572; Varlen Corporation, 2-80511;.
Nov. 29: Aeroflex Laboratories, Inc., 2-80322; Apache Petroleum Company, 2-80114; Associated Wholesalers, Inc., 2-79749; Atlas Farming Partners, 2-79602; Delmarva Power & Light Company, 2-80481; First Graham Bancorp, Inc., 2-80434; New Pantry Pride, Inc., 2-79981; Peoples National Bancorp of America, 2-80459; Princeton Bank Holding Company, 2-80271; Utah Power & Light Company, 2-80464.
Nov. 30: Cardiac Resuscitator Corp., 2-80082.

REGISTRATIONS WITHDRAWN

Oct. 8: Moreco Energy, Inc., 2-74261-C.
Oct. 14: Arinco Computer Systems, Inc., 2-74956-D.
Oct. 15: Search 1982 Drilling Program, 2-75845.
Oct. 18: Ram Energy, Inc., 2-72877.
Oct. 19: Saxon Funds - 1982 Program, 2-75047.
Oct. 22: Intergem, Ltd., 2-78004; Quadel - Heritage Growth Fund Ltd-80, 2-66626; Reddington Properties - 82, 2-73421; Ticketmaster Corporation, 2-73990.
Oct. 25: Clabir Corporation, 2-72776; Kinetic Minerals, Inc., 2-75758.
Nov. 4: Bio-Logic Systems, Inc., 2-73587-C; Questex Energy, Inc., 2-75286.
Nov. 5: Hellstar Corporation, 2-74210.
Nov. 8: Illinois Power Company, 2-75578.
Nov. 9: Federal Petroleum Corporation Drilling Program 1981, 2-73564.
Nov. 16: Amarex, Inc., 2-75625; Fidelity BancShares, 2-78180.
Nov. 17: Intelligent Terminals, Ltd., 2-73001; National Pacific Real Estate Fund III, 2-74130.

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ADMINISTRATIVE PROCEEDINGS

ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST JOSEPH S. AMUNDSEN AND RUSSELL G. DAVY

The Commission announced today that it has instituted public administrative proceedings against two California accountants, Joseph S. Amundsen and Russell G. Davy, pursuant to Rule 2(e) of the Commission's Rules of Practice to determine whether they should temporarily or permanently be denied the privilege of appearing and practicing before the Commission. The proceedings will determine whether Amundsen and Davy engaged in improper professional conduct or wilfully violated and aided and abetted violations of antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934 in connection with their audits of certain financial statements of two issuers. The proceedings will also determine whether Amundsen engaged in unethical or improper professional conduct by making misrepresentations concerning the circumstances of his audit engagement when he was questioned on that subject during a Commission investigation. The Commission consolidiated the two administrative proceedings for hearing. (Rel. 33-6440)

CIVIL PROCEEDINGS

CAPITAL BROKERAGE SERVICES, INC. ENJOINED, OTHER RELIEF OBTAINED

The Atlanta Regional Office announced that on November 18 the Honorable William Hoeveler, U.S. District Court Judge for the Southern District of Florida, entered an order permanently enjoining Capital Brokerage Services, Inc., formerly known as Barclay Financial Corp. (Capital), a Miami broker-dealer, from further violations of the antifraud provisions of the securities laws in the offer, sale and purchase of stocks and options and further ordered Capital to withdraw its broker-dealer registration within 30 days. Capital consented to the entry of the judgment without admitting or denying the allegations of the Commission's First Amended complaint, which alleged misrepresentations of material facts and omissions of material facts concerning, among other things, the use of customers' funds, rate of return and risks involved in the investments being offered.

Concomitantly with the entry of the final judgment, the Court entered Agreed Orders against Robert L. Ferman, president of Capital, and Richard Harris Sachs, vice-president of Capital, who were not named defendants in the District Court action, but were respondents, along with Capital and others, in a pending public administrative proceeding instituted by the Commission on May 20, 1982. Ferman and Sacks, without admitting or denying the allegations in the Commission's complaint or Order for Proceedings, each consented to entry of the Agreed Orders, to the personal jurisdiction of the Court and to become a party to the action for purposes of the entry and enforcement of the Agreed Orders.

Ferman was ordered not to become associated with or own any interest in any broker-dealer or municipal securities dealer for a period of one year from the effective date of Capital's withdrawal as a broker-dealer, and thereafter he may not become associated in any supervisory capacity or any proprietary capacity, except in certain prescribed respects. Sacks was ordered not to become associated with or own any interest in any broker-dealer for a period of six months from the effective date of Capital's withdrawal as a broker-dealer, and for a period of 12 months from such date he is ordered not to become associated in a supervisory or proprietary capacity, and may not thereafter become so associated unless and until he meets certain conditions of study and examination. He is further ordered not to become the primary compliance officer with any broker-dealer for a period of five years.

Upon effectiveness of Capital's withdrawal as a broker-dealer, the Commission will terminate, with prejudice, the pending administrative proceeding as to Capital, Ferman and Sacks inasmuch as it determined that the relief afforded by the Final Judgment and Agreed Orders was in lieu of that proceeding. (SEC v. Capital Brokerage Services, Inc., et al., Civil Action No. 81-708-Civ-WMH, USDC, S.D. Fla., Miami). (LR-9819)

KENNETH RUBINSTEIN ENJOINED

The New York Regional Office announced that on November 15 the Honorable Morris E. Lasker, U.S. District Judge for the Southern District of New York, signed a Final Judgment of Permanent Injunction and Order of Disgorgement by Consent against Kenneth Rubinstein, an attorney formerly employed at a law firm in New York City. Rubinstein was enjoined from violating the antifraud and tender offer provisions of the Securities Exchange Act of 1934. In addition, the Judgment requires him to disgorge monies, the amount to be determined at a future hearing, which represent profits he allegedly obtained from the securities transactions in question. Rubinstein consented to the entry of the Judgment without admitting or denying any of the allegations contained in the Commission's complaint. The Judgment was entered on November 16. (SEC v. Kenneth Rubinstein and Aaron Rubinstein, 82 Civil 4043, S.D.N.Y., MEL). (LR-9822)

PERMANENT INJUNCTIONS ORDERED AGAINST
HERMAN B. ROTHBARD AND HERBERT A. SCHLEY

The San Francisco Branch Office announced that on November 19 the Honorable Martin Pence, U.S. Judge for the District of Hawaii, ordered that Herman B. Rothbard of Las Vegas, Nevada and Herbert A. Schley of Honolulu, Hawaii, be permanently enjoined from further violations of the registration, antifraud and broker-dealer registration provisions of the securities laws. Judge Pence's orders were entered by consents in which the defendants neither admitted nor denied the allegations of the complaint. (SEC v. Herman B. Rothbard, et al., Civil Action No. 81-0176, District of Hawaii). (LR-9823)

CRIMINAL PROCEEDINGS

BRIAN PATRICK SMITH INDICTED

The U.S. Attorney for the Eastern District of New York and the New York Regional Office announced the return of a 17-count indictment on November 10 charging Brian Patrick Smith with violating the securities fraud and wire fraud statutes by engaging in fraudulent transactions in the securities of Jupiter Development Corporation, a publicly-owned Canadian company.

The indictment charges that from 1979 through June 1980, Smith devised and executed a "free riding" scheme to enrich himself at the expense of certain individuals and broker-dealers in the United States and Canada. The net losses to the three broker-dealers from Smith's fraudulent scheme are alleged to exceed $400,000. As part of the "free-riding" scheme, the indictment alleges Smith placed purchase orders for the securities of Jupiter in his and other individuals' accounts and misrepresented his ability to pay for these purchases. The indictment also charges that in purported payment for his purchases, Smith tendered checks drawn on Canadian bank accounts that lacked sufficient funds to pay the stated amounts.

As a result of a prior civil action brought by the Commission predicated upon similar allegations, Smith was permanently enjoined, by default, from further violations of the antifraud provisions of the securities laws. (U.S. v. Brian Patrick Smith, E.D.N.Y., 82 Cr. 536, EHN). (LR-9824)

R. JACK BERNHARDT SENTENCED

The Chicago Regional Office announced that on November 18 R. Jack Bernhardt of Wilmette, Illinois was sentenced to ten years in prison resulting from his conviction on nine counts of mail fraud and 12 counts of securities fraud. Bernhardt was convicted of, among other things, engaging in a scheme to manipulate, dominate and control the markets in the common stocks of Olympia Brewing Company and Stange Co. while he was employed as a registered representative with Swift, Henke & Co., Inc. and Loeb Rhoades and Co., Inc. and its predecessor firm, Loeb Rhoades and Co. (U.S. v. R. Jack Bernhardt, U.S.D.C. N.D. Ill., Eastern Division, Criminal File No. 81 CR 303). (LR-9825)

INVESTMENT COMPANY ACT RELEASES

MAXIM ACCOUNT B OF INSURAMERICA CORPORATION;
MAXIM ACCOUNT C OF INSURAMERICA CORPORATION

Orders have been issued pursuant to Section 8(f) of the Investment Company Act of 1940 declaring that Maxim Account B of Insuramerica Corporation; and Maxim Account C of Insuramerica Corporation have ceased to be investment companies. (Rel. IC-12852; IC-12853 - Nov. 26)

NATIONWIDE LIFE INSURANCE COMPANY

A notice has been issued on an application filed by Nationwide Life Insurance Company, Nationwide Variable Account and Heritage Securities, Inc. (Applicants), for an order, pursuant to Section 11 of the Investment Company Act of 1940, approving the terms of certain offers of exchange in connection with certain variable annuity contracts to be offered by Applicants. (Rel. IC-12854 - Nov. 26)

CASH RESERVE MANAGEMENT, INC.

An order, pursuant to Section 6(c) of the Investment Company Act of 1940, has been issued on an application by Cash Reserve Management, Inc. (Applicant), an open-end, diversified, management investment company, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant's price per share for purposes of sales, redemptions and repurchase to be calculated by using the amortized cost method of valuation. (Rel. IC-12856 - Nov. 30)

HOLDING COMPANY ACT RELEASES

WHEELING ELECTRIC COMPANY

A notice has been issued giving interested persons until December 20 to request a hearing on a proposal by Wheeling Electric Company, subsidiary of American Electric Power Company, Inc., to raise the maximum allowable interest rate in connection with the previously authorized issuance and sale, through December 31, 1983, of up to $22 million of long-term notes to one or more commercial banks. Wheeling intends to refinance a like amount of long-term unsecured notes bearing a fluctuating interest rate at the prime rate until October 31, 1983 and 104% of prime thereafter. (Rel. 35-22738 - Nov. 24)

NORTHEAST UTILITIES SERVICE COMPANY

A notice has been issued giving interested persons until December 17 to request a hearing on a proposal by Northeast Utilities Service Company (NUSCO), subsidiary of Northeast Utilities, to acquire up to 6,250 shares of preferred stock of Technology Finance Group, Inc. (TFG) and a promissory note of TFG and two of TFG's subsidiaries in an amount of up to $175,000. The proposed acquisition is in connection with settlement of litigation involving NUSCO and TFG. (Rel. 35-22739 - Nov. 26)

GENERAL PUBLIC UTILITIES

A supplemental notice has been issued giving interested persons until December 10 to request a hearing on a proposal by General Public Utilities Company, a registered holding company, and three of its subsidiaries, to issue and sell notes. (Rel. 35-22740 - Nov. 26)

NEW ENGLAND ENERGY INCORPORATED

A notice has been issued giving interested persons until December 20 to request a hearing on a proposal by New England Energy Incorporated, subsidiary of New England Electric System, to invest up to $12 million in oil and gas exploration and development in the calendar year 1983. (Rel. 35-22741 - Nov. 26)

WEST PENN POWER COMPANY

A supplemental notice has been issued giving interested persons until December 20 to request a hearing on a proposal by West Penn Power Company, subsidiary of Allegheny Power System, Inc., to enter into pollution control financing for its Mitchell Power Station located in Washington County, Pennsylvania. (Rel. 35-22742 - Nov. 26)

KINGSPORT POWER COMPANY

A notice has been issued giving interested persons until December 21 to request a hearing on a proposal by the Kingsport Power Company, subsidiary of American Electric Power Company, to issue up to $17 million of unsecured notes at a fixed rate of interest up to 200 basis points above the prime rate at the time such notes are issued, for terms of not less than two nor more than ten years. Authority is requested to issue such notes at any time until December 31, 1983 in order to refinance a like amount of unsecured notes bearing a fluctuating interest rate equal to the prime rate. (Rel. 35-22743 - Nov. 26)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWALS GRANTED

Orders have been issued granting the application of the following companies to withdraw the specified securities from listing and registration on the following stock exchanges: American Stock Exchange, Inc. - Metpath, Inc., 13-1/4% subordinated debentures, due August 1, 2000. (Rel. 34-19278); and the Pacific Stock Exchange, Inc. - Xonics Inc., Class A common stock ($.10 par value). (Rel. 34-19279)

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until December 21 to comment on the applications of the Midwest Stock Exchange, Inc. for unlisted trading privileges in two issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-19281)

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Cincinnati Stock Exchange for unlisted trading privileges in the common stock ($1 par value) of AMR Corporation which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-19282)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF FILING AND IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A rule change filed by Pacific Securities Depository Trust Company pursuant to Rule 19b-4 (SR-PSDTC-82-04) has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The rule change provides that certain administrative and clerical services related to the collection and deposit of dividend and interest checks issued by New York agents to Pacific & Co., PSDTC's nominee, will be performed by Midwest Clearing Corporation in New York City on behalf of PSDTC. Publication of the proposal is expected to be made in the Federal Register during the week of December 6. (Rel. 34-19283)

TRUST INDENTURE ACT RELEASES

DAYTON POWER & LIGHT COMPANY

An order has been issued under the Trust Indenture Act of 1939 on an application of the Dayton Power & Light Company that the trusteeship of Irving Trust, Inc. is not so likely to involve a material conflict of interest as to make it necessary to disqualify Irving Trust Co. from acting as trustee. (Rel. TI-777)

MISCELLANEOUS

REVISION OF FEES

The Commission is publishing a revision to the fees charged for "priority" records service, as announced by Disclosure, Inc., 5161 River Road, Bethesday, MD 20016, pursuant to the terms of their contract with the Commission. The schedule of fees charged for records services originally was published January 26, 1981 [46 FR 7951]. (Rel. 33-6439)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-8's) CORCOM, INC., 1600 Winchester Rd., Libertyville, IL 60048 (312) 680-7400 - 60,000; and 130,000 shares of common stock. (File 2-80622; 2-80623 - Nov. 30) (Br. 8)

(S-8) TYLAN CORPORATION, 22301 South Wilmington Ave., Carson, CA 90745 (213) 518-3610 - 450,000 shares of common stock. (File 2-80624 - Nov. 30) (Br. 7)

(S-11) LANDSING DIVERSIFIED PROPERTIES-II, 800 El Camino Real, Suite 400, Menlo Park, CA 94025 - 25,000 limited partnership units ($1,000 per unit). (File 2-80625 - Nov. 30) (Br. 6)

(S-1) LIZ CLAIRBORNE, INC., 1441 Broadway, New York, NY 10018 (212) 354-4900 - 400,000 shares of common stock. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company designs, contracts for the manufacture of and markets an extensive range of women's clothing. (File 2-80626 - Nov. 30) (Br. 8)

(S-1) NRM 81-82 INCOME/ROYALTY FUND, 600 West Illinois, Suite 1000, Midland, TX 79701 (915) 684-7871 - 1,000 limited partnership interests. (File 2-80627 - Nov. 30) (Br. 3 - New Issue)

(S-3) ALCO STANDARD CORPORATION, P.O. Box 834, Valley Forge, PA 19482 (215) 296-8000 - $50 million of % convertible subordinated debentures, due 2007. Underwriters: The First Boston Corporation, Goldman, Sachs & Co. and Kidder, Peabody & Co. Incorporated. The company distributes paper, steel, health services products, wine and distilled spirits, among other things. (File 2-80628 - Nov. 30) (Br. 7)

(S-3) JIM WALTER CORPORATION, 1500 North Dale Mabry Highway, Tampa, FL 33607 (813) 871-4811 - $50 million of % convertible subordinated debentures, due December 15, 2007. Underwriters: Merrill Lynch White Weld Capital Markets Group, Shearson/American Express Inc. and Warburg Paribas Becker. The company is engaged in the manufacture and distribution of a wide range of building materials. (File 2-80627 - Nov. 30) (Br. 10)

(S-3) COMMONWEALTH EDISON COMPANY, 37th Floor, One First National Plaza, P.O. Box 767, Chicago, IL 60690 (312) 294-4321 - $150 million of first mortgage bonds, Series 48. The company is engaged in the production, purchase, transmission, distribution and sale of electricity. (File 2-80630 - Nov. 30) (Br. 7)

(S-8) PETROLITE CORPORATION, 100 North Broadway, St. Louis, MO 63102 (314) 241-8370 - 250,000 shares of capital stock. (File 2-80631 - Nov. 30) (Br. 6)

(S-1) FARMLAND INDUSTRIES, INC., 3315 N. Oak Trafficway, Kansas City, MO 64116 (816) 459-6000 - 588,8000 shares of common stock. (File 2-80632 - Nov. 30) (Br. 7)

(S-2) OEA, INC., 34501 East Quincy Ave., P.O. Box 10488, Denver, CO 80210 (303) 693-1248 - 660,000 shares of common stock. Underwriter: Dean Witter Reynolds Inc. The company is engaged in the design, development, testing and manufacture of explosive actuated devices. (File 2-80633 - Nov. 30) (Br. 2)

(S-3) THE DORSEY CORPORATION, 400 West 45th St., Chattanooga, TN 37410 (615) 821-6566 - 300,000 shares of common stock. (File 2-80634 - Nov. 30) (Br. 5)

(S-2) TIMEPLEX, INC., One Communications Plaza, Rochelle Park, NJ 07662 (201) 368-1113 - 1,100,000 shares of common stock. Underwriter: Montgomery Securities. The company is engaged in the development, manufacture, sale, lease, and after-sales service of data communications equipment and systems. (File 2-80635 - Nov. 30) (Br. 9)

(S-8) ORION CAPITAL CORPORATION, 30 Rockefeller Plaza, New York, NY 10112 (212) 541-4646 - 300,000 shares of common stock. (File 2-80636 - Nov. 30) (Br. 10)

(S-8) R. P. SCHERER CORPORATION, 2075 West Big Beaver Rd., Troy, MI 48084 (313) 649-0900 - 400,000 shares of common stock. (File 2-80637 - Nov. 30) (Br. 2)

(S-6) AMERICAN TAX-EXEMPT BOND TRUST, SERIES 65, 215 North Main St., West Bend, WI 53095 - 6,000 units. Depositor: B. C. Ziegler and Company. (File 2-80638 - Nov. 30) (Br. 16 - New Issue)

(S-14) 795 FIFTH AVENUE CORPORATION AND 795 FIFTH AVENUE LIMITED PARTNERSHIP, 2 East 61st St., New York, NY 10021 (212) 838-8000 - 130,065 units. (File 2-80639 - Nov. 30) (Br. 5)

(S-2) FORUM GROUP, INC., 8900 Keystone Crossing, Suite 1200, Indianapolis, IN 46240 (317) 846-0700 - 1,000,000 units. Underwriters: Prudential-Bache Securities and Janney Montgomery Scott Inc. The company provides acure and long-term health care services. (File 2-80641 - Nov. 30) (Br. 6)

(S-1) COMPUTER MEMORIES INCORPORATED, 9216 Eton Ave., Chatsworth, CA 91311 (213) 709-6445 - 845,624 shares of common stock. Underwriter: Ladenburg, Thalmann & Co. Inc. The company designs, assembles and markets 5-1/4 inch Winchester technology magnetic rigid disk drives. (File 2-80643 - Nov. 30) (Br. 9)

(S-2) CLIFTON FORGE-WAYNESBORO TELEPHONE COMPANY, P.O. Box 2008, 54 Woodlee Rd., Staunton, VA 24401 (703) 886-6205 - 40,000 shares of common stock. (File 2-80644 - Nov. 29) (Br. 7) [S]

(N-1) MASTER RESERVES INCOME FUND, 99 High St., Boston, MA 02110 (617) 338-3675 - an indefinite number of securities. (File 2-80646 - Dec. 1) (Br. 18 - New Issue)

(S-14) AMERICAN CAN COMPANY, American Lane, P.O. Box 2610, Greenwich, CT 06836-3610 (203) 552-2000 - 2,542,929 shares of $3.00 Series convertible preferred stock, 1,959,716 shares of $13.75 Series preferred stock, and $96,950,500 of 13-1/4% notes, due 1993. (File 2-80661 - Dec. 1) (Br. 9)

(S-11) THE NAPLES FUND, LTD., 1400 Gulf Shore Blvd. North, Suite 214, Naples, FL 33940 - 10,000 units of limited partnership interest, $1,000 per unit. Underwriter: Heritage Investment Securities Inc. (File 2-80662 - Dec. 1) (Br. 6 - New Issue)

(S-3) GENERAL FOODS FINANCIAL CORPORATION; GENERAL FOODS CORPORATION, 250 North St., White Plains, NY 10625 (914) 335-2500 - $200 million of guaranted debt securities. (File 2-80668; 2-80668-01 - Dec. 1) (Br. 1 - New Issue) [S]

(S-8) AMERICAN STERLIZER COMPANY, 2222 W. Grandview Blvd., Erie, PA 16506 (814) 452-3100 - 350,000 shares of common stock. (File 2-80670 - Dec. 1) (Br. 8)

(S-8) NORTH FORK BANCORPORATION, INC., 345 Love Lane, Mattituck, NY 11952 (516) 298-8366 - 40,000 shares of common stock. (File 2-80676 - Dec. 1) (Br. 1)

(S-14) AMERICAN BANCORP, INC., 35 North Sixth St., Reading, PA 19601 (215) 320-2000; CENTRAL PENN NATIONAL CORP., Five Penn Center Plaza, Philadelphia, PA 19103 (215) 854-3900 - 7,000,000 shares of common stock. (File 2-80678; 2-80678-01 - Dec. 1) (Br. 1 - New Issue)

REGISTRATIONS EFFECTIVE

Oct. 26: Pan Exploration 1983 Income Program, 2-79700.

Nov. 9: Hackensack Water Company, 2-80017.

Nov. 16: Double R. Fast Foods, Inc., 2-79454-NY.

Nov. 17: INB Bancorp, Inc., 2-78781-LA.

Nov. 19: Eagle 82 Charlie, Eagle 83 Delta & Eagle 83 Echo Limited Partnership, 2-79675; Fingermatrix, Inc., 2-79906; Ultra Bancorporation, 2-80065.

Nov. 21: Pan Exploration 1983 Oil and Gas Program, 2-80137.

Nov. 22: Glaxo Holdings P.L.C., 2-80496.

Nov. 23: Printronix, Inc., 2-77703.

Nov. 24: Automatix Incorporated, 2-79652-B; The Biltrite Corp., 2-80563; McDermott International, Inc., 2-80072.

Nov. 26: Triangle Microwave, Inc., 2-79832-NY.

Nov. 29: Bionomic Sciences International, Inc., 2-79669-D; Capital Holding Corporation, 2-80371; First National Boston Corporation, 2-76303; Liquidation Control, Inc., 2-79964-W; National Medical Enterprises, Inc., 2-80461; The St. Paul Companies, Inc., 2-80525; Tenneco Offshore Company, Inc., 2-80512; Warner Communications Inc., 2-80454.

Nov. 30: Bath National Corporation, 2-80325; The Boeing Company, 2-80388; CNE Capital Corp., 2-79535; Centex Corporation, 2-80587; The Coca-Cola Company, 2-79973; Corning Glass Works, 2-80482; Hawkins Exploration 1983 Program, 2-79296; Helionetics, Inc., 2-79319; Ohio Edison Company, 2-80419; Ryobi Limited, 2-80171; Tennessee Eastern Bancshares, Inc., 2-80277; Trans World Airlines, Inc., Trans World Corporation, 2-80128, 2-80128-01; Williamson County Bancorp, Inc., 2-80337.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AEICOR INC	PFD CUM $6.00 A			115	00102920	
MARY HELEN WINTER ET AL		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
ALL AMERN ASSURN CO	COM			1,510	01646410	
GRT COMMONWEALTH LF INS ET AL		13D	11/19/82	100.0	82.9	UPDATE
BOMARKO INC	COM			88	09790610	
AZZAR JAMES D ET AL		13D	11/23/82	10.3	11.5	UPDATE
DELTA PETE & ENERGY CORP	COM			392	24779010	
ERBEN JESSE J		13D	11/ 1/82	9.2	0.0	NEW
DILLON COS INC	COM			3,922	25416510	
DILLON STELLA A.ET AL		13D	11/15/82	20.2	0.0	NEW
DILLON COS INC	COM			6,150	25416510	
KROGER CO		13D	11/15/82	31.7	0.0	NEW
ENERGY EXCHANGE CORP	COM CL A			5,926	29266790	
GUERNSEY PETROLEUM CORP		13D	11/ 5/82	19.0	0.0	NEW
EQUITY OIL CO	COM			922	29474910	
CONSOLIDATED OIL & GAS INC		13D	11/22/82	7.8	0.0	NEW
EQUITY OIL CO	COM			0	29474910	
MESA PETROLEUM CO		13D	11/22/82	0.0	5.2	UPDATE

ACQUISITION REPORTS CONT.

FOX STANLEY PHOTO PRODS INC	COM			183	35158610	
BECKER DONALD W ET AL		13D	11/18/82	5.2	11.8	UPDATE
GREATE BAY CASINO CORP	CL A			1,309	39154110	
WILLIAMS ELECTRONICS		13D	11/19/82	24.8	24.6	UPDATE
ISC FINANCIAL CORP	COM			97	45010010	
HENTZEN JAMES H		14D-1	11/29/82	5.8	0.0	NEW
JAMAICA WTR PPTYS INC	COM			93	47021910	
CASTLE ROBERT JAY		13D	11/15/82	3.0	0.0	NEW
JAMAICA WTR PPTYS INC	COM			167	47021910	
VAN KIRK JOHN H		13D	11/15/82	6.1	5.6	UPDATE
JUNIPER PETE CORP	COM			2,638	48203110	
DAMSON OIL CORP		14D-1	11/26/82	59.1	54.4	UPDATE
MCLOUTH STL CORP	COM			0	58227310	
SUN COMPANY		13D	11/15/82	N/A	N/A	NEW
SEISCOM DELTA INC	COM			344	81606810	
SMITH L.S.ET AL		13D	11/ 8/82	8.6	5.9	UPDATE
SOLARCELL CORP	COM			8,881	83490110	
M.D.C. CORP		13D	4/30/81	10.1	0.0	NEW
SUBURBAN PROPANE GAS CORP	COM			616	86447310	
FIRST CITY FIN CORP LTD ET AL		13D	11/24/82	11.7	8.9	UPDATE
SWANK INC	COM			582	86971610	
SWANK INC ESOT		13D	11/16/82	16.9	0.0	NEW
TELEPICTURES CORP	COM			302	87946210	
SALZMAN DAVID E		13D	9/15/82	5.4	0.0	NEW
VETA GRANDE COS INC	COM			3,499	92545410	
NATIONAL RESOURCE ENTERPRISES		13D	11/14/82	43.5	51.1	UPDATE
WARDS INC	COM			77	93413610	
POUSSIL THEODORE A		13D	11/18/82	4.2	5.4	UPDATE
WASHINGTON CORP	COM			0	93747910	
BERKELEY BIO MEDICAL INC		13D	11/12/82	N/A	N/A	UPDATE
WESTLAND CAPITAL	COMMON STOCK			143	96050410	
PHILLIPS MORTON B		14D-1	11/26/82	71.7	28.5	UPDATE

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sec news digest

Issue 82-232 December 3, 1982

RULES AND RELATED MATTERS

ADOPTION OF ITEM 404 OF REGULATION S-K

The Commission announced the adoption of a new Regulation S-K item, Item 404, Certain relationships and related transactions, which provides for uniform disclosure of transactions and relationships involving management, and the adoption of certain conforming rule, form and schedule amendments. These actions are being taken as part of the Commission's Proxy Review Program, which includes a comprehensive reexamination of the disclosure requirements and procedural provisions relating to the solicitation of proxies. Item 404 and the conforming amendments are effective for all documents filed on or after July 1, 1983, but may be complied with earlier at the election of the registrant. (Rel. 33-6441)

FOR FURTHER INFORMATION CONTACT: Susan P. Davis or Robert B. Pincus at (202) 272-2589

COMMUNICATIONS BETWEEN ISSUERS AND BENEFICIAL OWNERS OF NOMINEE HELD SECURITIES

The Commission has issued a release publishing for comment certain rule amendments relating to recommendations made by the Advisory Committee on Shareholder Communications. The amendments being considered are intended to (1) tighten the timetable for proxy distribution contained in Rules 14b-1 and 14a-3(d) of the Securities Exchange Act of 1934, (2) eliminate, under certain limited circumstances, the obligation of an issuer to disseminate the material that must be delivered to beneficial owners pursuant to current Rule 14a-3(b), and (3) establish, without altering the current process for proxy distribution, a means by which issuers could obtain the identities, addresses and security positions of consenting beneficial owners. All comments should be sent in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, DC 20549 on or before March 11, 1983 and should refer to File No. S7-954. All submissions will be made available for public inspection. (Rel. 34-19291)

FOR FURTHER INFORMATION CONTACT: Eric E. Miller at (202) 272-2589

CIVIL PROCEEDINGS

PIERRE PETROU ENJOINED

The Commission announced that on December 2 a Final Judgment of Permanent Injunction was entered by the U.S. District Court for the District of Columbia enjoining Pierre J. Petrou from violations of the antifraud provisions of the Securities Exchange Act of 1934. Petrou consented to the entry of the Judgment against him without admitting or denying the allegations of the Commission's complaint, which was also filed on December 2.

The complaint alleged that Petrou violated Section 10(b) of the Exchange Act and Rule 10b-5 thereunder by purchasing the common stock of International Proteins Corp. (IPC) prior to IPC's announcement of an "agreement in principle" to sell 1,000,000 shares of newly issued common stock at a premium over the traded market price of IPC stock. Petrou has been ordered to disgorge his profits from these purchases. (SEC v. Pierre J. Petrou, Civil Action No. 82-3413, D.D.C.). (LR-9828)

COMPLAINT NAMES SATELLITE TELEVISION
AND ASSOCIATED RESOURCES, INC.

The Commission announced that on November 29 it filed a civil injunctive action in the U.S. District Court for the District of Columbia against Satellite Television and Associated Resources, Inc. (STAR) of Santa Monica, California. The Commission in its complaint alleges violations of the reporting provisions of the securities laws and seeks a Judgment of Permanent Injunction and Other Relief.

The Commission alleges, in its complaint, that STAR, as part of a continuing course of violative conduct extending over several years, failed to file various periodic reports in a timely fashion and failed, to the date of the complaint, to file its Annual Report on Form 10-K for its fiscal year ended December 31, 1981, required to have been filed by March 31, 1982, and its Quarterly Reports on Form 10-Q for its fiscal quarters ended June 30 and September 30, 1982, due to be filed by August 14 and November 15, 1982, respectively. The Commission requests that the Court order STAR to file its delinquent annual and quarterly reports with the Commission forthwith and that the Court enjoin STAR from further violations of the reporting provisions of the securities laws. (SEC v. Satellite Television and Associated Resources, Inc., D.D.C., Civil Action No. 82-3292). (LR-9826)

INVESTMENT COMPANY ACT RELEASES

GIT TAX-FREE TRUST

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting GIT Tax-Free Trust, registered under the Act as an open-end, diversified, management investment company, from the provisions of (1) Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant (a) to compute the net asset value per share of its "Money Market Portfolio" to the nearest cent on a share value of $1.00; (b) to consider the maturity of variable rate demand notes in its portfolio as the longer of the notice period required before Applicant would be entitled to prepayment on the note or the period remaining until the note's next interest rate adjustment; and (c) to value in the manner described in the application rights acquired from issuers, dealers or banks to sell portfolio securities to such persons; and (2) Section 12(d)(3) of the Act, to permit Applicant to acquire rights to sell its portfolio securities to brokers or dealers. (Rel. IC-12857 - Nov. 30)

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK

An order has been issued on an application by The Mutual Life Insurance Company of New York and The Mony Variable Account-B, a separate account registered under the Investment Company Act of 1940 as an open-end investment company, pursuant to Section 6(c) of the Act, extending the term of a previous order granting an exemption from provisions of Section 22(d) of the Act to the extent necessary to permit the transactions described in the application. (Rel. IC-12858 - Nov. 30)

TEMPORARY INVESTMENT FUND, INC.

A notice has been issued giving interested persons until December 27 to request a hearing on an application filed by Temporary Investment Fund, Inc., Municipal Fund for Temporary Investment, Trust for Short-Term Federal Securities, Paine Webber CASHFUND, Inc., Bison Money Market Fund, Westcore Funds, Inc., Chestnut Street Exchange Fund, Independence Square Income Securities, Inc. (collectively, the Funds), Provident Institutional Management Corporation, and Provident National Bank, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, granting exemptions from certain provisions of Section 15(a) of the Act in order to permit the implementation, without prior shareholder approval, of new investment advisory agreements for each of the Funds. (Rel. IC-12859 - Nov. 30)

SECURITY CASH FUND

A notice has been issued giving interested persons until December 27 to request a hearing on an application filed by Security Cash Fund, Security Bond Fund, Security Equity Fund, Security Ultra Fund, Security Investment Fund, and Security Action

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Fund, each registered under the Investment Company Act of 1940 as a diversified, open-end, management investment company, and Security Management Company (Management), Security Distributors, Inc. (Distributors), and Security Action Plans, a unit investment trust which provides the sole vehicle for investment in shares of Security Action Fund, for an order, pursuant to Section 6(c) of the Act, exempting them and any other funds for which Management and Distributors may serve as underwriter, and any other funds to be formed as part of the Security Benefit Group of companies (collectively with the funds listed above, the Funds), from the provisions of Section 22(d) of the Act and Rule 22d-1 thereunder to the extent necessary to permit employees of the Security Benefit Life Insurance Company and its subsidiaries, and those employees' spouses and minor children, to invest in shares of certain of the Funds at net asset value without the imposition of a sales charge. (Rel. IC-12860 - Nov. 30)

HOLDING COMPANY ACT RELEASES

MIDDLE SOUTH UTILITIES, INC.

An order has been issued authorizing a proposal by Middle South Utilities, Inc. (MSU), a registered holding company, and Middle South Energy, Inc., its subsidiary, whereby the subsidiary will issue and sell an additional 75,000 shares of common stock to the holding company from time to time through December 31, 1983. (Rel. 35-22744 - Nov. 29)

A notice has been issued giving interested persons until December 27 to request a hearing on a proposal by MSU to organize and make an initial investment of $1 million in a new subsidiary, the initial operations of which will consist solely of preliminary study, investigation and research of new business or investment opportunities. (Rel. 35-22746 - Nov. 30)

CONSOLIDATED NATURAL GAS COMPANY

An order has been issued authorizing Consolidated Natural Gas Company, a registered holding company, to purchase, and for Consolidated Natural Gas Service Company, subsidiary of Consolidated, to issue and sell to Consolidated 15,000 shares of the subsidiary's common stock, $100 par value, aggregating $1,500,000 as well as $2,250,000 of non-negotiable long term notes. The subsidiary is also authorized to increase its authorized capital stock from 10,000 shares to 15,000 shares. (Rel. 35-22747 - Nov. 30)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF APPROVAL OF AN AMENDMENT

The Commission has approved a proposed amendment to the "National Market System (NMS) Securities Designation Plan with respect to NASDAQ Securities" (Designation Plan) submitted by the National Association of Securities Dealers, Inc. The amendment, among other things, provides a phase-in plan for those securities designated as NMS Securities pursuant to the Tier 2 designation criteria of Rule 11Aa2-1 under the Securities Exchange Act of 1934. Pursuant to the phase-in plan, 100 securities will be designated on February 8, 1983. The amendment also provides for a three-month study period to follow the February designations in which no further securities will be designated. (Rel. 34-19286)

TRUST INDENTURE ACT RELEASES

THE MONTANA POWER COMPANY

A notice has been issued giving interested persons until November 30 to request a hearing on an application by The Montana Power Company, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of Citibank, N.A. under two indentures of Montana is not so likely to involve a material conflict of interest as to make it necessary to disqualify Citibank, N.A. from acting as trustee. (Rel. TI-779)

RULE 12g3-2(b) EXEMPTIONS

The following foreign private issuers submitted materials that appeared sufficient to establish an exemption under Rule 12g3-2(b) during the week of November 22-26, 1982: (82-673) Petrologic Petroleum Ltd.; (82-674) Majesty Resources Ltd., (82-675) Wharf Resources Ltd.; (82-676) Villebon Resources Ltd.; and (82-677) Gordon Resources Ltd.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-8) AUTOMATIC SWITCH COMPANY, 50-56 Hanover Rd., Florham Park, NJ 07932 (201) 966-2000 - 50,000 shares of common stock. (File 2-80121 - Nov. 3) (Br. 6)

(S-18) MTX INTERNATIONAL, INC., 317 Inverness Way South, Englewood, CO 80112 (303) 694-0562 - 2,000,000 units. Underwriters: Greentree Securities Corp., 23123 State Road 7, Suite 215, Boca Raton, FL 33433, and Gattini & Co., 120 Broadway, New York, NY 10271. The company is engaged in the design, development, marketing and retail sale of its own proprietary business application micro-computer software, among other things. (File 2-80397-D - Nov. 15) (Br. 10 - New Issue)

(S-18) PERCEPTRONICS, INC., 6271 Variel Ave., Woodland Hills, CA 91367 (213) 884-7470 - 700,000 shares of common stock. Underwriter: Rooney, Pace Inc. The company has engaged in systems research and development activities under customer-sponsored contracts in the areas of training and simulation, human factors engineering, decision support, robotics and advanced automation. (File 2-80442-LA - Nov. 17) (Br. 8 - New Issue)

(S-18) OCEAN SHUTTLE SYSTEMS, LTD., 7600 East Arapahoe Rd., Suite 303, Englewood, CO 80112 (303) 694-1171 - 2,600 units ($1,750 per unit). The company will engage in the research and development of offshore platform personnel transfer and evacuation systems. (File 2-80465-D - Nov. 18) (Br. 8 - New Issue)

(S-18) BIOSTIM, INC., Princeton-Windsor Industrial Park, Clarksville Road and Everett Dr., P.O. Box 3138, Princeton, NJ 08540 (609) 799-2996 - 925,000 shares of common stock. Underwriter: Prescott, Ball & Turben, Inc. The company is engaged in the design, development, manufacture and sale of electronic devices which deliver impulses to nerves and cells to provide sensory and therapeutic stimulation. (File 2-80616-NY - Nov. 26) (Br. 7 - New Issue)

(S-1) CALLON DRILLING FUND 1983, 300 Franklin St., Natchez, MS 39120 (601) 442-1601 - 250,000 preformation limited partnership interests. (File 2-80642 - Nov. 30) (Br. 3 - New Issue) [S]

(S-8) DURO-TEST CORPORATION, 2321 Kennedy Blvd., North Bergen, NJ 07047 (201) 867-7000 - 287,750 shares of common stock. (File 2-80645 - Dec. 1) (Br. 8)

(S-6) E. F. HUTTON TAX-EXEMPT TRUST, NEW YORK, One Battery Park Plaza, New York, NY 10004 - 7,500 units. Depositor: E. F. Hutton & Company Inc. (File 2-80647 - Dec. 1) (Br. 18 - New Issue)

(N-1) MGF EQUITY TRUST, 522 Dixie Terminal Bldg., Cincinnati, OH 45202 (513) 579-0414 - an indefinite number and amount of its securities. (File 2-80648 - Dec. 1) (Br. 17 - New Issue)

(S-3) RCA CORPORATION, 30 Rockefeller Plaza, New York, NY 10020 (212) 621-6000 - 5,000,000 shares of common stock. Underwriters: Lehman Brothers Kuhn Loeb Incorporated and Lazard Freres & Co. The company is engaged in the manufacture, sale, distribution, lease and servicing of, and research relating to, electronic products, including color and black-and-white television receivers, among other things. (File 2-80649 - Dec. 2) (Br. 3)

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(S-11) KRUPP REALTY LIMITED PARTNERSHIP-IV, One Liberty Sq., Boston, MA 02109 - 30,000 units of investor limited partnership interest ($1,000 per unit). Underwriter: Smith Barney, Harris Upham & Co. Incorporated. (File 2-80650 - Dec. 2) (Br. 5 - New Issue)

(S-8) SARATOGA BANCORP, 12228 Saratoga-Sunnyvale Rd., Saratoga, CA 95070 (408) 973-1111 - 90,204 shares of common stock. (File 2-80651 - Dec. 2) (Br. 2)

(S-1) TRANSNET CORPORATION, 1945 Route 22, Union, NJ 07083 (201) 688-7800 - 2,000,000 shares of common stock, 2,000,000 two year common stock purchase warrants and 2,000,000 five year common stock purchase warrants. Underwriter: First Jersey Securities, Inc. The company is engaged in marketing various types of computer data terminals and computer peripheral devices. (File 2-80652 - Dec. 2) (Br. 10) [S]

(S-1) LOUISIANA GENERAL SERVICES, INC., 1233 West Bank Expressway, Harvey, LA 70058 (504) 367-7000 - $4 million of subordinated investment notes-Series J-1, J-2, J-3 and J-4. The company is engaged in residential and commercial gas operations and industrial gas operations. (File 2-80653 - Dec. 2) (Br. 7)

(S-2) ADAGE, INC., One Fortune Dr., Billerica, MA 01821 (617) 667-7070 - 550,000 shares of common stock. Underwriter: L.F. Rothschild, Unterberg, Towbin. The company designs, manufactures, markets and services interactive computer grpahics terminals and work stations. (File 2-80654 - Dec. 2) (Br. 10)

(S-15) CULLEN/FROST BANKERS, INC., 100 West Houston St., San Antonio, TX 78205 (512) 220-4011 - 206,000 shares of common stock. (File 2-80655 - Dec. 2) (Br. 1)

(S-15) FIRST FLORIDA BANKS, INC., First Florida Tower, 111 Madison St., Tampa, FL 33601 (813) 224-1455 - 252,000 shares of common stock. (File 2-80656 - Dec. 2) (Br. 2)

(S-1) HUTTON ENERGY ASSETS INSURED OIL AND GAS COMPLETION PROGRAM, 380 Madison Ave., New York, NY 10017 (212) 867-7400 - 20,000 units of preformation limited partnership interests. Underwriter: E. F. Hutton & Company Inc. (File 2-80657 - Dec. 2) (Br. 3) [S]

(S-6) MASSACHUSETTS TAX EXEMPT UNIT TRUST, SERIES 55, 60 State St., Boston, MA 02109 - 7,000 units. Depositor: Moseley, Hallgarten, Estabrook & Weeden Inc. (File 2-80658 - Dec. 1) (Br. 16 - New Issue)

(S-3) ALLIED BANCSHARES, INC., 808 Travis St., Houston, TX 77002 (713) 224-6611 - $75 million of debt securities. The company is a multi-bank holding company. (File 2-80659 - Dec. 1) (Br. 1) [S]

(S-3) PENNZOIL COMPANY, Pennzoil Pl., P.O. Box 2967, Houston, TX 77252-2967 (713) 236-7878 - $100 million of debentures, %Series due December 1, 2007. Underwriters: Merrill Lynch White Weld Capital Markets Group and Lazard Freres & Co. The company is engaged in oil and gas exploration and production, among other things. (File 2-80660 - Dec. 1) (Br. 3)

(S-3) ADVANCED MICRO DEVICES, INC., 901 Thompson Pl., Sunnyvale, CA 94086 (408) 732-2400 - one warrant and 195,000 shares of common stock. (File 2-80664 - Dec. 1) (Br. 8) [S]

(S-3) AMERICAN STORES COMPANY, P.O. Box 27447, 709 East South Temple, Salt Lake City, UT 84127 (801) 539-0112 - 180,000 shares of common stock. (File 2-80665 - Dec. 1) (Br. 4) [S]

(S-3) NORDSTROM, INC., 1501 Fifth Ave., Seattle, WA 98101 (206) 628-2111 - 856,666 shares of common stock. Underwriter: Dean Witter Reynolds Inc. The company is a specialty retailer selling apparel, shoes and accessories for women, men and children. (File 2-80667 - Dec. 1) (Br. 1)

(S-2) METHODE ELECTRONICS, INC., 7444 West Wilson Ave., Chicago, IL 60656 (312) 867-9600 - 600,000 shares of Class A common stock. Underwriters: William Blair & Company and Robert W. Baird & Co. Incorporated. The company manufactures electronic components. (File 2-80666 - Dec. 1) (Br. 7)

(S-1) GEODYNE 1983 OIL & GAS PROGRAM, The Avanti Bldg., 5th Floor, 810 South Cincinnati, Tulsa, OK 74119 - $12 million of twenty four hundred limited partnership units, $5,000 per unit. Underwriter: Merrill Lynch White Weld Capital Markets Group. (File 2-80671 - Dec. 1) (Br. 4 - New Issue) [S]

(S-2) COMMUNICATIONS CORPORATION OF AMERICA, 500 Twin Towers South, 8585 North Stemmons Freeway, Dallas, TX 75247 (214) 638-5444 - $20 million of convertible subordinated debentures, due 2007. Underwriter: E. F. Hutton & Company Inc. The company markets, designs, installs and services computer-controlled PBX and key telephone systems. (File 2-80672 - Dec. 1) (Br. 7)

(S-1) HOME HEALTH CARE OF AMERICA, INC., 2871 South Pullman St., Santa Ana, CA 92705 (714) 556-7841 - 1,700,000 shares of common stock. Underwriters: Alex. Brown & Sons and Robertson, Colman, Stephens & Woodman. The company provides specialized medical services and products at home to chronically ill patients. (File 2-80673 - Dec. 1) (Br. 6)

(S-3) TOCOM, INC., 3301 Royalty Row, Irving, TX 75062 (214) 438-7691 - 150,000 shares of common stock. The company designs, manufactures and supports state-of-the-art cable communications systems. (File 2-80674 - Dec. 1) (Br. 7) [S]

(S-6) NEW YORK MUNICIPAL TRUST, SERIES 23, 55 Water St., New York, NY 10041 - 12,000 units. Depositor: Bear, Stearns & Co. (File 2-80675 - Dec. 1) (Br. 16 - New Issue)

(S-8) NORTH FORK BANCORPORATION, INC., 245 Love Lane, Mattituck, NY 11952 (516) 298-8366 - 14,000 shares of common stock. (File 2-80677 - Dec. 1) (Br. 1)

(S-8) CONNELLY CONTAINERS, INC., Bala Cynwyd, PA 19004 (215) 839-6400 - 40,000 shares of common stock. (File 2-80679 - Dec. 1) (Br. 8)

(S-14) METRO BANCORPORATION, West Park at Cedar, Waterloo, IA 50704 (319) 235-1431 - 140,000 shares of common stock. (File 2-80680 - Dec. 2) (Br. 2 - New Issue)

(S-11) AMERICAN PROPERTY INVESTORS-83, 19 Corporate Plaza, Suite 200, Newport Beach, CA 92660 - 50,000 limited partnership units ($500 per unit). Underwriter: Integrated Resources Marketing, Inc. (File 2-80683 - Dec. 2) (Br. 6 - New Issue) [S]

(S-18) ANTICLINE INTERNATIONAL, LTD., 865 South State St., Salt Lake City, UT 84111 (801) 521-6893 - 6,000 units, 6,000,000 shares of common stock, and 600,000 five year common stock purchase warrants. Underwriter: Helfer Broughton Inc. The company is engaged in the exploration and development of oil and gas properties. (File 2-80686 - Nov. 30) (Br. 9 - New Issue)

(S-3) NORTHWEST CENTRAL PIPELINE CORPORATION, Box 25128, Oklahoma City, OK 73125 (405) 236-0601 - 700,000 shares of preferred stock. Underwriters: Goldman, Sachs & Co. and Lehman Brothers Kuhn Loeb Incorporated. The company purchases, transports and sells natural gas. (File 2-80687 - Dec. 2) (Br. 4)

REGISTRATIONS EFFECTIVE

Dec. 1: American Telephone and Telegraph Company, 2-80452; Consumers Power Company, 2-80425; New York State Electric & Gas Corporation, 2-80416; Pacific Power & Light Company, 2-80449; Pennsylvania Power & Light Company, 2-80447; Piedmont Management Company, Inc., 2-80273; Tampa Electric Company, 2-80526.

REGISTRATIONS WITHDRAWN

Oct. 27: Christie Energy Company, Inc., 2-73550 (abandoned).
Nov. 17: Superead, Inc., 2-80027-W.
Nov. 22: Inn Development Corporation, 2-79303; Intercable Communications, Inc., 2-75672-FW.
Nov. 29: Duke Resources, Inc., 2-69232 (abandoned); 1982 Shultz Cattle Breeding Programs, 2-78697.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN AGRONOMICS CORP	COM			16,355	02373510	
AMERICAN FINANCIAL CORP ET AL		13D	11/22/82	79.6	31.4	UPDATE
AMERICAN PAC CORP	COM			212	02874010	
GIBSON FRED D.JR.		13D	4/19/82	5.1	0.0	NEW
AMOSKEAG CO	COM			93	03182510	
GULF & WESTERN INDS INC ET AL		13D	11/18/82	5.6	0.0	NEW
BALDWIN SECS CORP	COM			1,107	05825510	
GUILDEN IRA		13D	11/11/82	29.2	24.8	UPDATE
BANCORP HAWAII INC	COM			683	05968510	
CORINTRA CORP		13D	11/16/82	9.0	7.8	UPDATE
BEVERLY HILLS BANCORP	COM			197	08786310	
BALDYAN SIRAK M		13D	11/ 3/82	16.0	0.0	NEW
DOYLE DANE BERNBACH INTL INC	COM			652	26123810	
BERNBACH PAUL		13D	11/ 5/82	11.3	0.0	NEW
DOYLE DANE BERNBACH INTL INC	COM			500	26123810	
WILLYN SECURITIES INC		13D	11/ 5/82	8.7	8.7	UPDATE
ENSOURCE INC	COM			2,080	29358010	
MCO ET AL		13D	11/29/82	5.9	5.3	UPDATE
EQUITY OIL CO	COM			675	29474910	
GROSVENOR CORP		13D	11/23/82	5.7	0.0	NEW
GENERAL BANCSHARES CORP	COM			160	36910010	
INTERNATIONAL BANCSHARES INC		13D	11/19/82	6.4	11.4	UPDATE
GENERAL BANCSHARES CORP	COM			563	36910010	
METRO BANCSHARES INC ET AL		13D	11/19/82	22.3	17.3	UPDATE
GREATER HERITAGE CORP	COM			68	39186110	
BONDIOLI SERENO H		13D	11/ 5/82	9.0	0.0	NEW
GREATER HERITAGE CORP	COM			73	39186110	
GIACINTO VINCENT M		13D	10/25/82	9.7	0.0	NEW
HAWKEYE BANCORPORATION	COM			818	42015510	
HAWKEYE BANCORP ESOP		13D	11/ 1/82	17.4	16.6	UPDATE
INTERMAGNETICS GEN CORP	COM			938	45877110	
SALL WALTER G & ROLAND MAGNTCS		13D	10/26/82	26.5	19.7	UPDATE
LARSEN CO	COM			0	51730010	
AMERICAN VALUES NV		13D	11/23/82	0.0	6.6	UPDATE
LEVITZ FURNITURE CORP	COM PAR $0.40			190	52748020	
LEVITZ PHILLIP A		13D	11/23/82	4.6	0.0	NEW
MAGNUSON COMPUTER SYS INC	COM			846	55972610	
BRENTWOOD ASSOCIATES II		13D	11/12/82	7.7	3.4	UPDATE
MAGNUSON COMPUTER SYS INC	COM			2,798	55972610	
BROADSTONE INV TRUST PLC ET AL		13D	11/12/82	25.5	11.2	UPDATE
MAGNUSON COMPUTER SYS INC	COM			3,181	55972610	
HAMBRECHT & QUIST		13D	11/12/82	29.0	9.5	UPDATE
MAGNUSON COMPUTER SYS INC	COM			1,975	55972610	
HAMBRECHT WILLIAM R		13D	11/12/82	18.0	0.0	NEW

ACQUISITION REPORTS CONT.

MAGNUSON COMPUTER SYS INC	COM			1,510	55972610	
HILLMAN HOWARD, TRUSTEE		13D	11/12/82	13.8	0.0	NEW
MAGNUSON COMPUTER SYS INC	COM			647	55972610	
MORGENTHALER VENTURE PRTNS		13D	11/12/82	5.9	0.0	NEW
MAGNUSON COMPUTER SYS INC	COM			2,928	55972610	
UNIVERSITY OF ROCHESTER		13D	11/12/82	26.7	7.8	UPDATE
MIRRO CORP	COM			776	60473910	
NEWELL COMPANIES		13D	11/18/82	32.6	0.0	NEW
NEW GENERATION FOODS INC	COM			113	64446310	
WEISS MARTIN		13D	11/17/82	3.3	7.6	UPDATE
PACIFIC COAST HLDGS INC	COM			249	69408710	
BUTLER DAVID L		13D	10/ 6/82	17.0	0.0	NEW
PACIFIC COAST HLDGS INC	COM			243	69408710	
GRAUER JAMES L		13D	10/ 6/82	16.6	0.0	NEW
PANCHOS MEXICAN BUFFET INC	COM			79	69830410	
DE RANCE INC		13D	11/ 4/82	6.0	0.0	NEW
PORTSMOUTH SQUARE INC	COM			51	73721210	
YORK PALMER JR & MARY		13D	11/18/82	6.7	5.1	UPDATE
REALTY INCOME TR	COM			469	75611210	
FOXWOOD INVST ET AL		13D	11/19/82	29.8	28.6	UPDATE
S B E INC	COM			814	78387310	
ANDERSEN THOMAS C		13D	11/12/82	5.9	6.5	UPDATE
S B E INC	COM			2,187	78387310	
GAGE WILLIAM R		13D	11/12/82	15.7	0.0	NEW
SIERRA RES INC	COM			4,228	82648010	
EURO-AMERICAN EXPLORATION		13D	11/12/82	39.3	39.3	UPDATE
SIERRA RES INC	COM			1,149	82648010	
HAYS JAMES T		13D	11/12/82	10.6	7.6	UPDATE
TRANSAMERICA RLTY INVS	SH BEN INT			533	89390210	
CINERAMA INC ET AL		13D	11/16/82	13.4	6.4	UPDATE
TRANSAMERICA RLTY INVS	SH BEN INT			259	89390210	
SANDGATE CORP		13D	11/16/82	6.5	5.8	UPDATE
WEBB DEL E CORP	COM			3	94742310	
WEBB DEL E FOUNDATION ET AL		13D	11/23/82	0.0	27.5	UPDATE

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sec news digest

Issue 82-233 December 6, 1982

ORIGINAL

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, DECEMBER 7, 1982 - 10:00 A.M.

The subject matter of the December 7 closed meeting will be: Formal orders of investigation; Litigation matter and related administrative application; Institution of administrative proceeding of an enforcement nature; Institution of injunctive actions.

OPEN MEETING - THURSDAY, DECEMBER 9, 1982 - 10:00 A.M.

The subject matter of the December 9 open meeting will be:

(1) Consideration of whether to approve a proposed rule change submitted by the Cincinnati Stock Exchange, Inc. (CSE) which would terminate the experimental status of the CSE's National Securities Trading System by authorizing that System to operate on an indefinite basis and removing the 200 issue limit on the number of securities which may be traded in the System. FOR FURTHER INFORMATION, PLEASE CONTACT William W. Uchimoto at (202) 272-2409.

(2) Consideration of whether to issue an order authorizing the Louisiana Power & Light Company, an electric utility subsidiary of Middle South Utilities, a registered holding company under the Public Utility Holding Company Act of 1935 to acquire the municipal electric system of the City of Monroe, Louisiana. FOR FURTHER INFORMATION, PLEASE CONTACT Mary Ann Oliver at (202) 272-7647.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Jerry Marlatt at (202) 272-2092

COMPLETED

COMPLETED

COMMISSION ANNOUNCEMENTS

ANDREW E. GOLDSTEIN APPOINTED ASSOCIATE REGIONAL ADMINISTRATOR

Donald N. Malawsky, Regional Administrator of the New York Regional Office, announced the appointment of Andrew Goldstein as Associate Regional Administrator. Mr. Goldstein's responsibilities will include the direction of the New York Regional Office's enforcement program.

Mr. Goldstein, a member of the New York Bar, graduated from Adelphi University in 1968 and received a Master's Degree in History in 1970. He graduated from Brooklyn Law School, where he was a member of the Law Review, in 1974. After working in the legal department of a brokerage firm in New York, he joined the staff of the Commission's New York Regional Office in September, 1975. Mr. Goldstein has previously served as a Branch Chief in Enforcement and an Assistant Regional Administrator.

ADMINISTRATIVE PROCEEDINGS

PUBLIC ADMINISTRATIVE PROCEEDINGS INSTITUTED
AGAINST JUDITH BRILES & CO.

Public administrative proceedings have been instituted against Judith Briles & Co. of Palo Alto, California, a registered broker-dealer and investment adviser, and Judith Tuthill Briles, the firm's president and owner.

The Order for Proceedings alleges that between August 1980 and June 1981, Briles wilfully caused the broker-dealer to file several monthly FOCUS reports and an annual audited report with the Commission that falsely stated the firm's net capital in that these reports failed to disclose a $25,000 liability of Registrant. It is also alleged that the firm violated the broker-dealer net capital and recordkeeping provisions under the Securities Exchange Act of 1934.

A hearing will be scheduled by further order to take evidence on the staff's allegations and to afford Registrant and Briles an opportunity to offer any defenses thereto, for the purpose of determining what remedial action, if any, should be ordered by the Commission. (Rel. 34-19285)

INVESTMENT COMPANY ACT RELEASES

PITTSBURGH NATIONAL DISCOUNT CORPORATION

A notice has been issued giving interested persons until December 27 to request a hearing on an application by Pittsburgh National Discount Corporation requesting an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting it from all provisions of the Act. (Rel. IC-12861 - Nov. 30)

AMERICAN BALANCED FUND, INC.

An order has been issued, pursuant to Section 6(c) of the Investment Company Act of 1940, on an application of American Balanced Fund, Inc., AMCAP Fund, Inc., American Mutual Fund, Inc., The Bond Fund of America, Inc., Fundamental Investors, Inc., The Growth Fund of America, Inc., The Income Fund of America, Inc., The Investment Company of America, New Perspective Fund, Inc., The Tax-Exempt Bond Fund of America, Inc., Washington Mutual Investors Fund, Inc. (collectively, the Funds), each registered under the Act as an open-end, diversified, management investment company, and the principal underwriter of the Funds, American Funds Distributors, Inc. (collective with the Funds, Applicants), exempting Applicants from the provisions of Section 22(d) of the Act and Rule 22d-1 thereunder to the extent necessary to permit sales of shares of the Funds at net asset value to directors, advisory board members, and employees of the Funds, employees of the Capital Group, Inc., and its subsidiaries, family members of such persons, and trusts primarily for the benefit of such persons. (Rel. IC-12862 - Nov. 30)

UNION-INVESTMENT-GESELLSCHAFT m.b.H.

A notice has been issued giving interested persons until December 27 to request a hearing on an application filed by Union-Investment-Gesellschaft m.b.H., a West German management company, on behalf of Unifonds, a West German mutual fund, requesting an order, pursuant to Sections 6(c) and 7(d) of the Investment Company Act of 1940, permitting shares of Unifonds to be sold in the United States, and granting exemptions from many of the provisions of the Act. (Rel. IC-12863 - Dec. 1)

T. ROWE PRICE NEW HORIZONS FUND, INC.

A notice has been issued giving interested persons until December 27 to request a hearing on an application filed by T. Rowe Price New Horizons Fund, Inc. (Fund), a no-load, open-end, diversified, management investment company registered under the Investment Company Act of 1940, and Hambrecht & Quist, a California limited partnership organized as a broker-dealer under the Securities Exchange Act of 1934 (together, Applicants), for an order, pursuant to Section 17(b) of the Act, exempting the Fund from the provisions of Section 17(a) of the Act to enable it to effect principal transactions with Hambrecht & Quist and pursuant to Section 10(f) of the Act exempting the Fund from that section to the extent necessary to permit it to purchase securities from Hambrecht & Quist in underwritings. (Rel. IC-12864 - Dec. 1)

HOLDING COMPANY ACT RELEASES

EASTERN EDISON COMPANY

An order has been issued authorizing Eastern Edison Company, subsidiary of Eastern Utilities Associates, to increase its preferred stock by an amount not in excess of $15 million consisting of not in excess of 150,000 shares, par value $100 per share. Eastern Edison will issue and sell such preferred stock by December 31, 1982 and use the proceeds to make a capital contribution to Montaup Electric Company, subsidiary of Eastern Edison. An exception from the competitive bidding requirements of Rule 50 has been granted. (Rel. 35-22748 - Dec. 2)

EASTERN UTILITIES ASSOCIATES

A supplemental order has been issued authorizing the terms and conditions of a negotiated public offering of 900,000 shares of common stock by Eastern Utilities Associates (EUA), a registered holding company. The order releases jurisdiction, previously reserved, over the terms and conditions of the negotiated common stock sale, the fees and expenses to be incurred in connection with the transactions and over capital contributions to Montaup Electric Company, subsidiary of Eastern Edison Company, subsidiary of EUA. An exception from the competitive bidding requirements of Rule 50(b) has been granted. (Rel. 35-22749 - Dec. 2)

CENTRAL AND SOUTH WEST CORPORATION

A notice has been issued giving interested persons until December 27 to request a hearing on a proposal by the Central and South West Corporation (CSW), a registered holding company, to issue and sell, during the period ending December 31, 1983, up to $100 million of adjustable rate subordinated notes. The notes will be convertible, at the holder's option, into shares of CSW common stock at a rate equal to a certain number of shares for each note determined by a conversion price approximately equal to the market price per share on the date of issue of the notes. It is anticipated that the notes will be issued in minimum denominations and multiples of $100,000. CSW has been authorized to negotiate the terms of the sale. (Rel. 35-22750 - Dec. 2)

THE COLUMBIA GAS SYSTEM, INC.

A notice has been issued giving interested persons until December 27 to request a hearing on a proposal of The Columbia Gas System, Inc., a registered holding company, and certain of its subsidiaries, whereby the subsidiaries will issue and sell, and the holding company will acquire, installment notes in a maximum aggregate principal amount of $185,700,000 and common stock aggregating $19,100,000. The holding company will also make short-term advances to certain of its subsidiaries in a maximum aggregate principal amount of $969,500,000. The proceeds of these transactions will be used by the subsidiaries in connection with their construction and gas supply programs. Columbia proposes to issue and sell commercial paper and/or notes to banks aggregating up to $525 million outstanding at any one time. Also, the subsidiaries will temporarily prepay installment notes with excess cash and borrow on open account from the instrasystem money pool. (Rel. 35-22751 - Dec. 2)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. has filed a proposed rule charge which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934 (SR-NASD-82-26) to raise the service charge from $15 to $30 for individuals scheduled to take an exam who fail to keep their examination appointment or to cancel the appointment in a timely manner. Publication of the proposal is expected to be made in the Federal Register during the week of December 6. (Rel. 34-19289)

TRUST INDENTURE ACT RELEASES

UNION OIL COMPANY OF CALIFORNIA

An order has been issued under the Trust Indenture Act of 1939 on an application of the Union Oil Company of California that the trusteeship of Continental Illinois National Bank and Trust Company of Chicago (Continental) under two unqualified indentures is not so likely to involve a material conflict of interest as to make it necessary to disqualify Continental from acting as trustee. (Rel. TI-780)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) RAX RESTAURANTS, INC., 1169 Dublin Rd., Columbus, OH 43215 (614) 424-6900 - $5 million of % participating subordinated debentures, due May 15, 1998. Underwriter: The Ohio Company. The company owns, operates, develops and franchises quick-service restaurants under the name "RAX Restaurants." (File 2-80569-C - Nov. 24) (Br. 3 - New Issue)

(S-3) VIRGINIA ELECTRIC AND POWER COMPANY, One James River Plaza, Richmond, VA 23261 (804) 771-3000 - 200,000 shares of common stock. Underwriter: Goldman, Sachs & Co. (File 2-80684 - Dec. 2) (Br. 7)

(S-1) FAIRFIELD ACCEPTANCE CORPORATION, 1207 Rebsamen Park Rd., Little Rock, AK 72202 (501) 664-6000 - $35 million of % senior subordinated notes, due December 15, 1991. Underwriter: Drexel Burnham Lambert Incorporated. The company engages in the development, construction and marketing of master-planned recreational, retirement and primary home communities. (File 2-80685 - Dec. 2) (Br. 1 - New Issue)

(S-3) REPUBLIC AIRLINES, INC., 7500 Airline Dr., Minneapolis, MN 55450 (612) 726-7411 - $50 million of % convertible senior subordinated debentures, due 2007. Underwriter: Smith Barney, Harris Upham & Co. Incorporated. The company is engaged in the scheduled air transportation of persons, property and mail. (File 2-80688 - Dec. 2) (Br. 3)

(S-3) THE FLUOROCARBON COMPANY, 27611 La Paz Rd., Laguna Niguel, CA 92667 (617) 831-5350 - 239,392 shares of common stock. The company engages in the processing, fabrication and sale of products manufactured from high performance, non-petroleum based and other plastics, among other things. (File 2-80690 - Dec. 2) (Br. 5) [S]

(S-3) TEXAS COMMERCE BANCSHARES, INC., 600 Travis St., Houston, TX 77002 (713) 236-4865 - $50 million of % convertible subordinated debentures, due 2007. Underwriters: Salomon Brothers Inc. and Keefe, Bruyette & Woods, Inc. (File 2-80691 - Dec. 3) (Br. 1)

(S-6) THE FIRST TRUST OF INSURED MUNICIPAL BONDS, SERIES 94, 300 West Washington St., Chicago, IL 60606 - an indefinite number of units. Depositor: Clayton Brown & Associates, Inc. (File 2-80694 - Dec. 3) (Br. 18 - New Issue)

(S-3) FIRST AMARILLO BANCORPORATION, INC., P.O. Box 1331, Amarillo, TX 79180 (806) 378-1870 - 100,000 shares of common stock. (File 2-80696 - Dec. 3) (Br. 2)

(S-3) UNITED STATES STEEL CORPORATION, 600 Grant St., Pittsburgh, PA 15230 (412) 433-1121 - 750,000 shares of $12.75 convertible cumulative preference stock. Underwriters: Morgan Stanley & Co. Incorporated, The First Boston Corporation and Goldman, Sachs & Co. The company is engaged in the production and sales of a wide range of steel mill products. (File 2-80699 - Dec. 3) (Br. 6) [S]

(S-8) GREENWOOD RESOURCES LTD., 315 Inverness Way South, Englewood, CO 80112 (303) 779-1266 - 650,000 shares of common stock. (File 2-80702 - Dec. 2) (Br. 3)

(S-14) UNION PLANTERS CORPORATION, 67 Madison Ave., Memphis, TN 38103 (901) 523-6000 - $9,544,815 guarantee of promissory notes. (File 2-80704 - Dec. 3) (Br. 1)

(S-8) GREAT AMERICAN MANAGEMENT AND INVESTMENT, INC., 5775-D Peachtree Dunwoody Rd., Atlanta, GA 30342 (404) 586-1500 - 200,000 shares of common stock. (File 2-80705 - Dec. 2) (Br. 1)

(S-3) AMFAC, INC., 700 Bishop St., Honolulu, HI 96801 (808) 945-8111 - 296,000 shares of common stock. (File 2-80706 - Dec. 2) (Br. 1) [S]

(S-11) THE KOGER COMPANY, 3986 Boulevard Center Dr., Jacksonville, FL 32207 - 1,000,000 shares of common stock. Underwriter: Dean Witter Reynolds Inc. The company is engaged in the acquisition and operation of suburban office centers. (File 2-80711 - Dec. 3) (Br. 5)

(S-8) CHEMED CORPORATION, 1200 DuBois Tower, Cincinnati, OH 45202 (513) 762-6921 - 1,000 of interests, and 200,000 shares of capital stock. (File 2-80712 - Dec. 3) (Br. 1)

(S-8) J. L. CLARK MANUFACTURING CO., 2300 Sixth St., Rockford, IL 61108 (815) 962-8861 - 50,000 shares of common stock. (File 2-80715 - Dec. 3) (Br. 9)

REGISTRATIONS EFFECTIVE

Nov. 22: Sparrow 1982 Energy Income Fund, Ltd., 2-79860-D.
Nov. 23: Gould Inc., 2-80472.
Nov. 29: American Continental Corporation, 2-80364.
Nov. 30: Cigna Corporation, 2-80527; Paine Webber Incorporated, 2-80528, 2-80529.
Dec. 1: ACF Industries, Incorporated, 2-80495; American Can Company, 2-80661; Enterprise Gold Mines N.L., 2-80613; Jingellic Minerals N.L., 2-80614; Mid-South Bancshares (N.C.), Inc., 2-80429; U.S.B. Holding Co., Inc., 2-79734.
Dec. 2: Argosystems, Inc., 2-80018; Borg-Warner Corporation, 2-80541; Cullinane Database Systems, Inc., 2-80423; Eastern Utilities Associates, 2-80205; Integrated Barter International, Inc., 2-76574; Kalbara Mining N.L., 2-80615; Norstar Bancorp Inc., 2-80236; Scotty's Inc., 2-80536.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMALGAMATED SUGAR CO	COM			621	02277110	
NATIONAL CITY LINES INC ET AL		14D-1	11/30/82	95.0	95.2	UPDATE
DAN RIVER INC	COM			1,104	23577310	
ICAHN CARL C ET AL		14D-1	11/30/82	19.2	19.1	UPDATE
ENERGY EXCHANGE CORP	CL A			1,593	29266610	
DONALDSON LUFKIN & JENRETTE		13D	11/ 5/82	5.1	0.0	NEW
FMI FINL CORP	COM			14,125	30250110	
AMERICAN FINANCIAL CORP ET AL		13D	11/16/82	100.0	100.0	UPDATE
NARCO SCIENTIFIC INC	COM			116	63085410	
GOLDMAN SACHS & CO		13D	11/22/82	6.3	5.3	UPDATE
S B E INC	COM			765	78387310	
STRANG RICHARD M		13D	11/12/82	5.5	0.0	NEW
SOUTHEAST BKG CORP	COM			2,344	84133810	
BURSTEIN JACK ET AL		13D	11/19/82	14.4	12.8	UPDATE
STEWART SANDWICHES INC	COM			184	86044510	
DE RANCE INC		13D	11/16/82	9.7	8.3	UPDATE
TOWLE MFG CO	COM			801	89200810	
ANCHOR HOCKING CORP		13D	11/20/82	19.6	0.0	NEW
TRANSAMERICA RLTY INVS	SH BEN INT			683	89390210	
CINERAMA INC ET AL		13D	11/26/82	17.1	13.4	UPDATE
TRANSAMERICA RLTY INVS	SH BEN INT			264	89390210	
SANDGATE CORP		13D	11/26/82	6.6	6.5	UPDATE
CENTRAL SOYA INC	COM			848	15517710	
GULF & WESTERN INDS INC ET AL		13D	11/23/82	5.6	0.0	NEW
CROMPTON & KNOWLES CORP	COM			140	22711110	
MULLER JAKOB RES & FIN LTD		13D	11/17/82	4.3	8.7	UPDATE
DAYTON MALLEABLE INC	COM			361	23981110	
SHARON STEEL CORP ET AL		13D	11/22/82	18.5	17.0	UPDATE
INSPIRATION CONS COPPER CO	COM			1,755	45768610	
HUDSON BAY MNG & SMELTING CO		13D	10/ 1/82	50.0	50.0	UPDATE
INSPIRATION CONS COPPER CO	COM			1,755	45768610	
MINERAL & RESOURCES CORP LTD		13D	10/ 1/82	50.0	50.0	UPDATE
JUNIPER PETE CORP	COM			3,567	48203110	
DAMSON OIL CORP		14D-1	12/ 1/82	80.0	59.1	UPDATE
KMS INDS INC	COM			1,051	48258010	
MANOOGIAN RICHARD A ET AL		13D	11/19/82	8.7	0.0	NEW
RAYCOMM INDS	COM			102	75461120	
DE RANCE INC		13D	11/24/82	4.0	3.8	UPDATE
SCHICK INC	COM			4,049	80667010	
HART JAMES W		13D	11/ 3/82	77.8	0.0	NEW
STOKELY VAN CAMP INC	COM			449	86150410	
STOKELY WILLIAM B III ET AL		13D	11/19/82	16.7	0.0	NEW
WESTERN FINL CORP DEL	COM			92	95819610	
DE RANCE INC		13D	11/18/82	4.4	0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
SEATRAIN LINES INC	5	10/01/82	
SECOND WESTERN INCOME REALTY TRUST	2,7	10/29/82	
SMI INVESTORS DELAWARE INC	5,7	10/29/82	
SOUTHERN MINERAL CORP	5,7	09/03/82	
SOUTHERN NATURAL GAS CO	5,7	11/10/82	
SOUTHWEST BANCSHARES INC	5,7	11/04/82	
STANADYNE INC	5,7	10/29/82	
STANDARD HOLDING CORP	5,7	11/01/82	
SUMMA MEDICAL CORP	5,7	10/07/82	
SUPREME EQUIPMENT & SYSTEMS CORP	6	11/02/82	
TELEX CORP	7	10/01/82	AMEND
TERRAPET ENERGY CORP	5,7	11/01/82	
TRANS CANADA OPTIONS INC	5,7	11/01/82	
TRANSWORLD BANCORP	5,7	10/01/82	
TRI AMERICAN CORP	1	11/01/82	
ULTRAK INC	1,5,7	11/05/82	
UNITED STATES ENERGY CORP	1	10/21/82	
VEECO INSTRUMENTS INC	5	11/09/82	
WALKER B B CO	2,7	10/29/82	
XEROX CORP	7	11/16/82	
XWEST ENERGY INC	5,7	10/07/82	
ZIEGLER CO INC	5	11/12/82	
ALBA WALDENSIAN INC	5	11/24/82	
AMALGAMATED SUGAR CO	1,5,7	11/12/82	
AMERICAN ELECTRIC POWER CO INC	5,7	11/12/82	
AMERICAN RESOURCES MANAGEMENT CORP	2,7	11/09/82	
ANGELES CINEMA INVESTORS 81-82	2,6	09/30/82	AMEND
ANGELES CORP/CA/	5	11/11/82	
ANGELES INCOME PROPERTIES LTD	2,7	09/29/82	AMEND
ANGELES PARTNERS X	2,7	09/27/82	AMEND
APPLIED MEDICAL DEVICES INC	2,7	11/19/82	
ARMSTRONG RUBBER CO	1	11/15/82	
ASPEN EXPLORATION CORP	4	10/22/82	
AUGAT INC	7	03/24/82	AMEND
BIRTCHER CORP	7	06/30/82	AMEND
BLUE DIAMOND COAL CO	2,7	10/14/82	
BRIGADIER INDUSTRIES CORP	1	11/10/82	
BROADVIEW FINANCIAL CORP	4,7	11/24/82	
CABLE TV FUND 10-A	2,7	11/12/82	
CABLE TV FUND 10-B	2	11/16/82	
CALIFORNIA REAL ESTATE TRUST	5,7	10/01/82	
CARE CORP	5,7	11/16/82	
CENTURY PROPERTIES FUND XII	2,7	11/12/82	
CENTURY PROPERTIES FUND XVII	7	05/14/82	AMEND
CHAN CHARLIE RESTAURANTS INC	1,5	07/16/82	
CITIES SERVICE GAS CO	1,4,5	11/12/82	
CLEVELAND PROFESSIONAL BASKETBALL CO	5	11/29/82	
COAST MANUFACTURING CO INC	5	10/01/82	
COASTLAND CORP OF FLORIDA	2,7	11/10/82	
COLUMBUS & SOUTHERN OHIO ELECTRIC CO	5,7	11/12/82	

RECENT 8K FILINGS CONT.

COMBINED COMPANIES INC	5,7	11/15/82	
COMMONWEALTH REALTY TRUST	5	11/04/82	
CONTINENTAL MORTGAGE INVESTORS	5,7	11/17/82	
CPB INC	5	11/12/82	
CREATIVE FOODS CORP	5	09/29/82	
CRS GROUP INC	7	10/15/82	AMEND
CURTICE BURNS INC	5,7	11/11/82	
DASA CORP /MA/	5	09/30/82	
DETROIT EDISON CO	5	11/24/82	
DILLON COMPANIES INC	2	11/15/82	
DIOGENES SYSTEMS INC	5,7	11/19/82	
DOCUTEL OLIVETTI CORP	7	05/14/82	AMEND
DYNASONICS CORP	5	11/05/82	
EAZOR EXPRESS INC	4	11/11/82	
F&M FINANCIAL SERVICES CORP	5	11/15/82	
FLEMING COMPANIES INC/OK	5,7	11/29/82	
FREQUENCY ELECTRONICS INC	5	11/11/82	
GASOIL INC	7	11/19/82	
GENERAL ELECTRIC MORTGAGE CORP	2,5	11/10/82	
GIANT PORTLAND & MASONRY CEMENT CO	1	11/19/82	
GRANT INDUSTRIES INC	5,7	11/12/82	
GREATER HERITAGE CORP	5	11/29/82	
HARVEY GROUP INC	5,7	11/01/82	
HCW OIL & GAS INC	5	07/02/82	
HELIX TECHNOLOGY CORP	5	11/23/82	
HIRAM WALKER RESOURCES LTD/SUCCESSOR	5,7	11/17/82	
IDAHO POWER CO	5	11/19/82	
INTERNATIONAL PAPER CO /NEW/	7	11/24/82	
INVEST CO	2	11/22/82	
ITEL INVESTORS GROUP II	5	11/15/82	
JOSEPHSON INTERNATIONAL INC	7	09/28/82	AMEND
KUAN CORP /DBA/ WHELLS HAWAII	2,5	11/05/82	
LACLEDE STEEL CO /DE/	2	11/17/82	
LANCER PACIFIC INC	5	11/01/82	
MCCOMBS PROPERTIES VI LTD	5	11/24/82	
MCLOUTH STEEL CORP	5	11/23/82	
MEGO INTERNATIONAL INC	4	11/03/82	
MERCHANTS NATIONAL CORP	5,7	11/22/82	
MOUNTAIN STATES FINANCIAL CORP	2	11/01/82	
NATIONAL PROPERTY INVESTORS 5	7	09/22/82	AMEND
NORTHWEST ENERGY CO /DE/	2,7	11/12/82	
NORTHWEST INDUSTRIES INC	5	11/18/82	
NUMERAX INC	5	11/09/82	
OGDEN CORP	7	10/31/82	
OVERNITE TRANSPORTATION CO	5,7	11/23/82	
PENNSYLVANIA POWER & LIGHT CO /PA	5	11/22/82	
PENNWALT CORP	5,7	11/04/82	
PETRO LEWIS CORP	5,7	11/15/82	
PETRO LEWIS OIL & NATURAL GAS INCOME PRO	2,7	11/15/82	
PETRO LEWIS OIL INCOME PROGRAM XII	2,7	11/15/82	
POLYDEX CHEMICALS LTD/BAHAMAS	5,6,7	11/09/82	
PRO SCAN INC	5	11/15/82	
PUBLIC SERVICE CO OF INDIANA INC	7	11/22/82	
RANCHERS PACKING CORP	2,7	11/09/82	
READING CO	5	11/17/82	
RIC 14 LTD	2,7	11/23/82	
ROM AMER PHARMACEUTICALS LTD	5	11/24/82	
SARATOGA BANCORP	4	10/28/82	
SETON CO	2,7	11/09/82	
SIGNAL COMPANIES INC	5,7	11/09/82	
STORAGE EQUITIES INC	5,7	11/19/82	
SUPER 8 MOTELS TEXAS LTD	4	10/01/82	
SYSCO CORP	5	11/12/82	
TECHNICAL TAPE INC	5	11/11/82	
TOWNER PRODUCTION LTD	5	11/23/82	
UNIFI INC	5	11/18/82	
UNITED BANKSHARES INC	5,7	11/16/82	
UNITED MEDICAL CORP	4	11/08/82	
WALCO NATIONAL CORP	5,7	11/09/82	
WHEELABRATOR FRYE INC	2,7	11/09/82	

SE 1.25/12:82-234

sec news digest

Issue 82-234 December 7, 1982

RULES AND RELATED MATTERS

FINANCIAL STATEMENT REQUIREMENTS FOR REGISTERED INVESTMENT COMPANIES

The Commission announced the adoption of final rules which amend the financial statement requirements of registered investment companies contained in Article 6 of Regulation S-X. The amendments to Article 6 are being adopted to (1) eliminate rules which are duplicative of generally accepted accounting principles, (2) effect changes which recognize current industry practices, and (3) integrate and simplify the rules to improve financial reporting. In addition, financial statement requirements for employee stock purchase, savings and similar plans are also being amended and transferred to a separate Article 6A. The rules are effective for companies and plans with fiscal years ended after June 15, 1983, with earlier implementation encouraged. (FRR-8)

FOR FURTHER INFORMATION CONTACT: Clarence M. Staubs, John W. Albert or Lawrence C. Jones at (202) 272-2130

ADMINISTRATIVE PROCEEDINGS

NYSE ACTION AGAINST ROBERT P. VOLPE AFFIRMED

The Commission has affirmed sanctions imposed by the New York Stock Exchange on Robert P. Volpe of Forest Hills, New York, a member of the Exchange. The Exchange expelled Volpe from membership, and barred him from membership, allied membership, and employment or association in any capacity with a member or member organization.

Both the Exchange and the Commission found that Volpe, a floor broker, executed transactions for his own account on the Exchange floor when he was not authorized to do so; purchased stock worth more than $252,000 although he knew he could not pay for it; improperly withheld reports of his purchases from Purcell, Graham & Co., Inc. (PG), the firm with which he maintained his account; and, before PG was informed of those purchases, withdrew more than $100,000 from his PG account when he knew that his withdrawal exceeded the available funds and equity. In addition, Volpe falsified two order tickets in connection with his purchases, improperly obtained commissions from PG on transactions he had executed for his own account, and paid the employee of another member firm to act as his clerk without obtaining required Exchange approval. As a result of his misconduct, PG lost over $120,000.

In sustaining the sanctions imposed by the Exchange the Commission stated: "Volpe's admitted misconduct was very serious .... [H]e deliberately engaged in a pattern of dishonesty that resulted in PG suffering severe losses ... We do not agree with Volpe that his sanctions should be reduced because no harm was sustained by members of the public. The misconduct in which he engaged is no less serious because a brokerage firm suffered the consequences. In a business that presents so many opportunities for abuse and overreaching, and depends so heavily on the integrity of its participants, Volpe's behavior cannot be countenanced. His actions demonstrate a blatant disregard of the obligation of fair dealing borne by all those in the securities industry, and militate strongly against any grant of leniency." (Rel. 34-19262)

INVESTMENT COMPANY ACT RELEASES

FIRST BOSTON CORPORATION

A notice has been issued giving interested persons until December 27 to request a hearing on the application filed by First Boston Corporation pursuant to Section 9(c) of the Investment Company Act of 1940 for an order exempting First Boston from the provisions of Section 9(a) of that Act. (Rel. IC-12867 - Dec. 3)

FIRST INVESTORS TAX EXEMPT FUND, INC.

A notice has been issued giving interested persons until December 28 to request a hearing on an application filed by First Investors Tax Exempt Fund, Inc. (Applicant), registered under the Investment Company Act of 1940 as a diversified, open-end, management investment company, for an order, pursuant to Section 6(c) of the Act, exempting Applicant from the provisions of Section 22(d) of the Act to the extent necessary to permit the sale of Applicant's shares at a reduced sales charge to participants in a reinvestment program to be offered to unitholders of Investors Municipal Pennsylvania Unit Trust Series 1 through 4 and to unitholders of Pennsylvania Quality Tax Exempt Trust, Series 5 and Subsequent Series, a registered unit investment trust. (Rel. IC-12868 - Dec. 3)

PAINE WEBBER RMA TAX-FREE FUND, INC.

An order pursuant to Section 6(c) of the Investment Company Act of 1940 has been issued on an application by Paine Webber RMA Tax-Free Fund, Inc. (Applicant), a no-load, open-end, diversified, management investment company, exempting Applicant from the provisions of Section 12(d)(3) of the Act to the extent necessary to permit Applicant to acquire rights to sell its portfolio securities to brokers or dealers and from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to use the amortized cost method of valuation to price its shares for sale, redemption and repurchase. (Rel. IC-12869 - Dec. 3)

NEL EQUITY FUND, INC.

An order has been issued on an application filed by NEL Equity Fund, Inc., NEL Retirement Equity Fund, Inc., NEL Growth Fund, Inc., NEL Income Fund, Inc., NEL Tax Exempt Bond Fund, Inc., and NEL Cash Management Trust (collectively, the Funds), each of which is a registered open-end, management investment company, and NEL Equity Services Corporation, principal underwriter for the Funds, pursuant to Section 6(c) of the Act, granting an exemption from the provisions of Section 22(d) of the Act to permit the sale of Fund shares at net asset value and without a sales charge to certain persons. (Rel. IC-12870 - Dec. 3)

HOLDING COMPANY ACT RELEASES

CENTRAL AND SOUTH WEST FUELS, INC.

A notice has been issued giving interested persons until December 27 to request a hearing on a proposal by Central Power and Light Company (CPL), Public Service Company of Oklahoma (PSO), Southwestern Electric Power Company (SWEPCO), and West Texas Utilities (WTU), subsidiaries of Central and South West Corporation, together with Central and South West Fuels, Inc. (CSWF), subsidiary of the subsidiaries, whereby CPL, PSO, SWEPCO, and CSWF, acting as their agent, will engage in fuel exploration and development through December 31, 1983. These companies propose to spend $55,402,600 in the aggregate for these purposes. (Rel. 35-22752 - Dec. 3)

CENTRAL POWER AND LIGHT COMPANY

An order has been issued authorizing Central Power and Light Company, subsidiary of Central and South West Corporation, to amend its charter to increase its authorized preferred stock from 1,435,000 shares to 3,035,000 shares. An order was previously issued authorizing the solicitation of proxies in connection therewith. (Rel. 35-22753 - Dec. 3)

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CNG PRODUCING COMPANY

An order has been issued authorizing a proposal by CNG Producing Company, subsidiary of Consolidated Natural Gas Company, to transfer its interest in an oil pipeline to a subsidiary, CNG Pipeline Company, in exchange for common stock and long-term negotiable notes. (Rel. 35-22754 - Dec. 3)

GEORGIA POWER COMPANY

An order has been issued authorizing Georgia Power Company, subsidiary of The Southern Company, to enter into certain transactions related to $35 million of financing for pollution control facilities for use in connection with its Hatch, Yates, Wansley, and Scherer plants. (Rel. 35-22755 - Dec. 3)

AMERICAN ELECTRIC POWER COMPANY, INC.

A supplemental order has been issued regarding American Electric Power Company, Inc., a registered holding company, and its subsidiary, American Electric Power Service Corporation, authorizing proposed changes in the terms of the subsidiary's bank loan agreement to provide the subsidiary with an optional alternative rate of interest. The notes are being guaranteed by the holding company. (Rel. 35-22756 - Dec. 3)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The following have filed proposed rule changes pursuant to Rule 19b-4: The Municipal Securities Rulemaking Board (SR-MSRB-82-13) to permit delivery of tax-exempt notes in denominations smaller than those specified in an inter-dealer confirmation if the notes delivered can be aggregated to constitute the denominations specified. (Rel. 34-19292); and The Philadelphia Stock Exchange (SR-Phlx-82-12) to amend its by-laws and rules to clarify the authority of the Exchange's Board of Governors to impose charges against member organizations based on commissions earned from transactions effected on the Exchange floor, to codify existing monthly reporting and payment procedures, and to increase the penalty for late payment and reporting of floor brokerage commission fees. (Rel. 34-19293)

Publication of the proposals are expected to be made in the Federal Register during the week of December 6.

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed under Rule 19b-4 by the Philadelphia Stock Exchange (SR-Phlx-82-10) to require, under Phlx proposed Rule 274, specialists and alternate specialists to file daily reports with the Phlx setting forth the closing position in each Phlx primary issue in which each specialist or alternate specialist is registered, as well as the name of the bank, broker-dealer or clearing corporation carrying and providing financing for any such position. (Rel. 34-19294)

NOTICE AND ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved, on an accelerated basis, a proposed rule change filed by the American Stock Exchange, Inc. (SR-Amex-82-18) to allow delivery of appropriate escrow receipts or option guarantee letters in lieu of margin on short non-equity option positions, as presently allowed for short positions in options on equity securities. (Rel. 34-19296)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-6) EMPIRE STATE MUNICIPAL EXEMPT TRUST, SERIES 44, 6 East 43rd St., New York, NY 10017 - 13,000 units. Depositors: Glickenhaus & Co., 6 East 43rd St., New York, NY 10017, Lebenthal & Co., Inc. and Moseley, Hallgarten, Estabrook & Weeden Inc. (File 2-80661 - Dec. 2) (Br. 16 - New Issue)

(S-1) APACHE OIL AND GAS PROGRAM 1983, Foshay Tower, Minneapolis, MN 55402 (612) 332-7222 - $30 million of preformation partnership units. (File 2-80689 - Dec. 2) (Br. 4 - New Issue)

(S-3) GTE CORPORATION, One Stamford Forum, Stamford, CT 06904 (203) 965-2000 - 5,000,000 shares of common stock. Underwriters: Blyth Eastman Paine Webber Incorporated and Goldman, Sachs & Co. The company is engaged in communications operations and products and network systems operations. (File 2-80692 - Dec. 3) (Br. 7)

(S-3) MATTEL, INC., 5150 Rosecrans Ave., Hawthorne, CA 92050 (213) 978-5150 - $100 million of % subordinated sinking fund debentures, due December 15, 2002. Underwriter: Goldman, Sachs & Co. The company is engaged in the design, development, production and marketing of consumer products for family entertainment. (File 2-80693 - Dec. 3) (Br. 4)

(S-3) FIRST INTERSTATE BANCORP, 707 Wilshire Blvd., Los Angeles, CA 90017 (213) 614-3001 - $500 million of notes. (File 2-80695 - Dec. 3) (Br. 1) [S]

(S-3) COMMONWEALTH EDISON COMPANY, 37th Floor, One First National Plaza, P.O. Box 767, Chicago, IL 60690 (312) 294-4321 - 10,000,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group, The First Boston Corporation, Prudential-Bache Securities and Dean Witter Reynolds Inc. The company is engaged in the production, purchase, transmission, distribution and sale of electricity. (File 2-80697 - Dec. 3) (Br. 7)

(S-14) CALVERT CASH RESERVES, 4550 Montgomery Ave., Suite 1000N, Bethesda, MD 20814 (301) 951-4800 - 11,000,000 shares of beneficial interest. (File 2-80698 - Dec. 3) (Br. 16)

(S-6's) TAX EXEMPT SECURITIES TRUST, SERIES 75; and MULTISTATE SERIES Z, 1345 Avenue of the Americas, New York, NY 10105 - 15,000 units (each series). Depositors: Smith Barney, Harris Upham & Co. Incorporated, 1345 Avenue of the Americas, New York, NY 10105, Kidder, Peabody & Co. Incorporated, Drexel Burnham Lambert Incorporated and L. F. Rothschild, Unterberg, Towbin. (File 2-80700; 2-80701 - Dec. 3) (Br. 16 - New Issues)

(S-8) LYON METAL PRODUCTS, INCORPORATED, P.O. Box 671, Aurora, IL 60507 (312) 892-3941 - 100,000 shares of common stock. (File 2-80703 - Dec. 3) (Br. 6)

(S-3) BECTON, DICKINSON AND COMPANY, Mack Centre Dr., Paramus, NJ 07652 (201) 967-3700 - $150 million of debt securities. The company is engaged in the manufacture and sale of a broad line of health care products. (File 2-80707 - Dec. 3) (Br. 8) [S]

(S-3) COMMUNICATIONS SATELLITE CORPORATION, 950 L'Enfant Plaza, S.W., Washington, DC 20024 (202) 863-6000 - 1,000,000 shares of common stock. Underwriter: The First Boston Corporation. The company is engaged in providing communications services. (File 2-80708 - Dec. 3) (Br. 7)

(S-3) UNITRODE CORPORATION, 5 Forbes Rd., Lexington, MA 02173 (617) 861-6540 - 73,960 shares of common stock. (File 2-80709 - Dec. 3) (Br. 1) [S]

(S-3) MARTIN MARIETTA CORPORATION, 6801 Rockledge Dr., Bethesda, MD 20817 (301) 897-6000 - 1,500,000 shares of convertible exchangeable preferred stock. Underwriters: Goldman, Sachs & Co. and Kidder, Peabody & Co. Incorporated. The company is engaged in developing and producing space and defense systems and products and aircraft components, among other things. (File 2-80710 - Dec. 3) (Br. 2)

(S-6's) THE CORPORATE INCOME FUND, TWO HUNDRED TWENTY-FIRST SHORT TERM SERIES; ONE HUNDRED SIXTY-SIXTH MONTHLY PAYMENT SERIES; MUNICIPAL INVESTMENT TRUST FUND, EIGHTEENTH THREE YEAR SERIES; TWO HUNDRED FIFTY-NINTH MONTHLY PAYMENT SERIES; SIXTIETH NEW YORK SERIES; TWENTY-FIRST PENNSYLVANIA SERIES; LIBERTY STREET TRUST, TENTH CORPORATE MONTHLY PAYMENT SERIES; MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED SIXTIETH MONTHLY PAYMENT SERIES; THIRTIETH INTERMEDIATE TERM SERIES; AND TWENTIETH CALIFORNIA SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors:

Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Prudential-Bache Securities Inc. and Shearson/American Express Inc. (File 2-80716; 2-80717; 2-80718; 2-80719; 2-80720; 2-80721; 2-80722; 2-80723; 2-80727; and 2-80728 - Dec. 3) (Br. 17 - New Issues)

(S-1) CODENOLL TECHNOLOGY CORPORATION, 1086 North Broadway, Yonkers, NY 10701 (914) 965-6300 - 450,000 shares of common stock. Underwriter: Allen & Company Incorporated. The company is presently engaged in the design and development of fiber optic and related electronic devices. (File 2-80724 - Dec. 3) (Br. 8)

(S-3) CONSUMERS POWER COMPANY, 212 West Michigan Ave., Jackson, MI 49201 (517) 788-1030 - 5,000,000 shares of common stock. The company is engaged in the generation, purchase, transmission, distribution and sale of electricity. (File 2-80725 - Dec. 3) (Br. 8)

(S-8) BINNEY & SMITH INC., 1100 Church Lane, Easton, PA 18042 (215) 253-6271 - 100,000 shares of common stock. (File 2-80726 - Dec. 3) (Br. 1)

(S-3) INLAND STEEL COMPANY, 30 West Monroe St., Chicago, IL 60603 (312) 346-0300 - 1,350,000 shares of common stock. Underwriter: Goldman, Sachs & Co. The company is a fully integrated steel company. (File 2-80729 - Dec. 3) (Br. 6) [S]

(S-14) CARMEL BANCORPORATION, Dolores between 7th and 8th, Carmel-by-the-Sea, CA 93921 (408) 624-6032 - 337,058 shares of common stock. (File 2-80730 - Dec. 6) (Br. 2 - New Issue)

(N-1's) LINCOLN NATIONAL SPECIAL OPPORTUNITIES FUND, INC.; LINCOLN NATIONAL GROWTH FUND, INC.; LINCOLN NATIONAL MONEY MARKET FUND, INC.; LINCOLN NATIONAL PENSION VARIABLE ANNUITY ACCOUNT C; and LINCOLN NATIONAL CORPORATE BOND FUND, INC., 1300 South Clinton St., Fort Wayne, IN 46801 (219) 424-5421 - an indefinite number of common stock (of each Fund except Lincoln National Pension Variable Annuity Account C which is offering an indefinite amount of variable annuity contracts). (File 2-80731; 2-80741; 2-80743; 2-80744 and 2-80746 - Dec. 6) (Br. 20

(S-3) ALASKA AIRLINES, INC., 19300 Pacific Highway South, Seattle, WA 98188 (206) 433-3200 - 1,250,000 shares of common stock. Underwriters: The First Boston Corporation and Drexel Burnham Lambert Incorporated. The company provides air transportation services. (File 2-80733 - Dec. 6) (Br. 3)

(S-8) CONAGRA, INC., One Central Park Plaza, Omaha, NB 68102 (402) 978-4000 - 700,000 shares of common stock. (File 2-80740 - Dec. 6) (Br. 4)

(S-14) CHANNEL ENERGY CORPORATION, 505 East Second South, Salt Lake City, UT 84111 (801) 531-2332 - 5,450,032 shares of common stock, and 80,496 shares of preferred stock. (File 2-80745 - Dec. 6) (Br. 3 - New Issue)

REGISTRATIONS EFFECTIVE

Nov. 22: Sea Containers Ltd./Seaco Inc., 2-80396.
Nov. 23: The Dow Chemical Company, 2-80281.
Nov. 24: Great Western Financial Corporation, 2-80338.
Nov. 29: Pajaro Valley Bancorporation, 2-79552-LA.
Nov. 30: Area Communications, Inc., 2-79229-A; Cordis Corporation, 2-80210.
Dec. 1: Independent Investment Corporation, 2-79070; Patient Technology, Inc., 2-80107-NY; Quality Systems, Inc., 2-80056; Society Corporation, 2-80533; Softech, Inc., 2-80393.
Dec. 2: Communications Industries, Inc., 2-80562; The Detroit Edison Company, 2-80311; Diagnostic/Retrieval Systems, Inc., 2-80219; Dial Financial Corporation, 2-80466; General Motors Acceptance Corporation, 2-80566; Gulf Oil Corporation, 2-80379; Idaho Power Company, 2-80332; Kane County Bancshares, Inc., 2-79610; Carl Karcher Enterprises, Inc., 2-80283; Mentor Corporation, 2-80295; Zenith Laboratories, Inc., 2-79684.
Dec. 3: American Stores Company, 2-80665; Crystal Oil Company, 2-79408, 2-79409; Homestake Mining Company, 2-80550; JMB Apartment Mortgage Partnership, Ltd., 2-79095; Jamesway Corporation, 2-80534; Monetary Resources, Inc., 2-78657-NY; North American Biologicals, Inc., 2-79623; Owen Financial Corporation, 2-80463; Par Technology Corporation, 2-80077; Petroleum Investments, Ltd. 1982A, 2-80172; 795 Fifth Avenue Corporation and 795 Fifth Avenue Limited Partnership, 2-80639; Winchester Bancorp, Inc., 2-80484.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
H I C PHOTO INC	COM			400	00134810	
PIONEER INTL CORP		13D	11/24/82	28.4	27.4	UPDATE
BAYSWATER RLTY & CAP CORP	SH BEN INT			714	07317010	
ICAHN ACQUISITION CORP ET AL		14D-1	12/ 2/82	83.0	67.2	UPDATE
BEVERAGE MGMT INC	COM			263	08782710	
HUTCHINS MARY JANE		13D	10/14/82	6.4	6.8	UPDATE
BEVERAGE MGMT INC	COM			312	08782710	
ONEILL HENRY M JR		13D	10/14/82	7.6	7.6	UPDATE
BUCYRUS ERIE CO	COM			2.790	11874510	
INTERNORTH INC		13D	11/29/82	13.7	12.6	UPDATE
COMPUTER USAGE CO	COM			45	20554310	
WOODLAND CAPITAL CO		13D	11/26/82	5.5	0.0	NEW
CONSOLIDATED AMERN LIFE INS	COM			442	20863310	
FIRST CONTINENTAL LIFE & ACC		14D-1	12/ 2/82	24.9	24.9	UPDATE
DORCHESTER HUGOTON LTD	DEPOSITARY RCPT			207	25820520	
PEAK PRESTON A		13D	11/23/82	11.6	10.0	UPDATE
HECLA MNG CO	COM			631	42270410	
SUNSHINE MINING CO		13D	11/15/82	3.6	0.0	NEW
LLC CORP	COM			1.234	50200510	
CONTRAN CORP ET AL		13D	11/18/82	45.7	45.5	UPDATE
LLC CORP	CUM CONV PFD 5-1/2%			45	50200520	
CONTRAN CORP ET AL		13D	11/18/82	29.0	22.6	UPDATE
MATHEMATICAL APPL GROUP INC	COM			100	57671810	
ELECTRA INVESTMENT TRUST P.L.C		13D	9/30/82	6.0	0.0	NEW
MIRRO CORP	COM			776	60473910	
SHUFRO ROSE & EHRMAN		13D	11/22/82	32.6	32.3	UPDATE
MONETARY REALTY TRUST	COMMON STOCK			4.056	60929510	
AMERICAN REALTY TRUST		13D	10/31/82	95.1	1.3	UPDATE
MOXIE INDS INC	COM			3.287	62471010	
ECKES PETER		13D	11/18/82	63.1	59.8	UPDATE
REAL ESTATE INVT TR AMER	SH BEN INT			173	75589310	
UNICORP CANADA & MANN GEORGE		13D	11/17/82	10.6	9.8	UPDATE
S B E INC	COM			1.640	78387310	
GAGE JOHN W		13D	11/12/82	11.8	0.0	NEW

ACQUISITION REPORTS CONT.

S B E INC	COM			1,093	78387310	
PENNY ALICE M		13D	11/12/82	7.9	0.0	NEW
S B E INC	COM			1,093	78387310	
PENNY SAMUEL J		13D	11/12/82	7.9	0.0	NEW
SOUTHLAND CAP INVS INC	CL A			0	84443410	
FIRST FIDELITY SAVINGS & LOAN		13D	11/15/82	N/A	N/A	NEW
STANWOOD CORP	COM			211	85486710	
INITIO INC ET AL		13D	11/22/82	10.1	8.6	UPDATE
SWANK INC	COM			728	86971610	
TULIN JOHN		13D	11/16/82	21.1	5.4	UPDATE
SWANK INC	COM			745	86971610	
TULIN MARSHALL		13D	11/16/82	21.6	5.9	UPDATE
SWANK INC	COM			732	86971610	
VISE RAYMOND		13D	11/16/82	21.2	5.6	UPDATE
TECHNICOLOR INC	COM			2,647	87852110	
MACANFOR CORP ET AL		14D-1	12/ 2/82	57.9	34.7	UPDATE
TEXAS VANGUARD OIL CO	COM			1,000	88285310	
WATSON ROBERT INC		13D	11/10/82	30.8	0.0	NEW
WEBB DEL E CORP	COM			2,389	94742310	
WESTERN SAV & LN ASSOC		13D	11/23/82	24.9	0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AMERICAN PLAN CORP	1	10/05/82	
AUXTON COMPUTER ENTERPRISES INC	5	11/12/82	
CENTURY PROPERTIES FUND XVII	7	07/06/82	AMEND
CENTURY PROPERTIES FUND XVII	7	08/02/82	AMEND
CENTURY PROPERTIES FUND XVII	7	08/02/82	AMEND
CENTURY PROPERTIES FUND XVII	7	09/30/82	AMEND
CIMARRON CORP	5	11/18/82	
COMMONWEALTH EDISON CO	5	12/01/82	
COMMUNITY BANKS INC	7	09/20/82	AMEND
DRECO ENERGY SERVICES LTD	5	11/30/82	
ENERGY EXCHANGE CORP	5	11/05/82	
HAZLETON LABORATORIES CORP	5	11/03/82	
HUNTINGTON BANCSHARES INC /DE/	2,7	11/16/82	
IT FINANCIAL	5	11/18/82	
JAMESBURY CORP	5	11/22/82	
MESABI TRUST	5,7	11/23/82	
MORMAC ENERGY CORP	5,7	11/01/82	
NATIONAL SAVINGS CORP	5,7	11/12/82	

RECENT 8K FILINGS CONT.

PROGRESSIVE BANCSHARES CORP	4,7	11/30/82	
REAL ESTATE ASSOCIATES LTD IV	2,7	10/22/82	
REPUBLIC AIRLINES INC	5	12/02/82	
TEXAS VANGUARD OIL CO	1,5	11/10/82	
UNITED PARK CITY MINES CO	5	11/19/82	
WESTERN PREFERRED CORP	5,7	11/12/82	
WHEELING PITTSBURGH STEEL CORP	5	11/23/82	
WINTHROP PARTNERS 81	5,7	10/14/82	
ZOE PRODUCTS INC	5	10/01/82	AMEND
AERO SERVICES INTERNATIONAL INC	2,7	11/16/82	
ALLIED BANCSHARES INC	5	11/16/82	
AMADAC INDUSTRIES INC	4	11/15/82	AMEND
AMALGAMATED SUGAR CO	1,5	11/10/82	
AMAREX INC /DE/	5	11/18/82	
AMERICAN CASINO ENTERPRISES INC	1,2,7	11/30/82	
AMERICAN REALTY TRUST	4,7	09/16/82	
BRIGADIER INDUSTRIES CORP/TX/	2,7	04/30/82	
BRT REALTY TRUST	5,7	11/16/82	
BUILDERS INVESTMENT GROUP	7	11/01/82	AMEND
CALIFORNIA MICROWAVE INC	2,7	11/18/82	
CARIBOU ENERGY INC	4,7	11/11/82	
CENTURY LABORATORIES INC	5	11/26/82	
CENTURY PROPERTIES FUND XVII	7	05/14/82	AMEND
CENTURY PROPERTIES FUND XVII	7	09/20/82	AMEND
CHILTON CORP	5	10/26/82	
CIGNA CORP	4,7	11/15/82	
CLARK EQUIPMENT CREDIT CORP	7	10/02/82	AMEND
DOAK PHARMACAL CO INC	4,7	11/18/82	
DREW NATIONAL CORP	2,7	08/24/82	AMEND
EAGLE CLOTHES INC	1,2,7	10/29/82	AMEND
FINGERMATRIX INC	5,6	11/29/82	
FIRST CONTINENTAL LIFE GROUP INC	5,7	12/02/82	
HANDY HARDWARE WHOLESALE INC	5,7	11/11/82	
HUDSON GENERAL CORP	5	11/19/82	
INTERNATIONAL HARVESTER CREDIT CORP	5,7	11/29/82	
JASON NORTHCO PROPERTIES LTD PARTNERSHIP	2,7	11/18/82	
KEVLIN MICROWAVE CORP	5	11/24/82	
KROGER CO	2,7	11/15/82	
LAWHON JOHN F FURNITURE CO	2	11/03/82	
LEWIS ENERGY CORP	3,7	11/05/82	
LOUISVILLE GAS & ELECTRIC CO /KY/	7	11/29/82	
MCDONALDS CORP	5	11/10/82	
NATIONAL CITY LINES INC	5,7	11/12/82	
NATIONAL FUEL GAS CO	7	11/04/82	AMEND
NATIONAL FUEL GAS CO	5,7	11/04/82	
NLI CORP	5,7	11/12/82	
OPTIMUM HOLDING CORP	7	09/30/82	AMEND
PACIFIC POWER & LIGHT CO	5	11/15/82	
PAINE WEBBER INCOME PROPERTIES FOUR LTD	7	09/15/82	AMEND
PERMEATOR CORP	5,6	11/11/82	
PROVIDENCE ENERGY CORP	5	09/10/82	
RAPADA 1981-A LIMITED PARTNERSHIP	3	11/16/82	
RAYMOND INTERNATIONAL INC	5	11/24/82	
REAL ESTATE INVESTMENT PROPERTIES	2,7	11/17/82	
REFLECTONE INC	4	11/12/82	
RORER GROUP INC	5	06/28/82	
RUSCO INDUSTRIES INC /DE/	5,7	09/15/82	
SECURITY FIRST REAL ESTATE INVESTMENT TR	2,7	11/29/82	
SEIBELS BRUCE GROUP INC	5	10/05/82	
SOUTHLAND CAPITAL INVESTORS INC	5,7	11/15/82	
STERNER LIGHTING SYSTEMS INC	2,7	07/22/82	
SWANK INC	1,7	11/16/82	
TOLTEC ROYALTY CORP	4,7	11/15/82	
TOLTEC ROYALTY LTD PARTNERSHIP 1980-1	4,7	11/15/82	
TOLTEC ROYALTY LTD PARTNERSHIP 1981-1	4,7	11/15/82	
TOLTEC ROYALTY LTD PARTNERSHIP 1981-2	4,7	11/15/82	
TOLTEC ROYALTY LTD PARTNERSHIP 1981-3	4,7	11/15/82	
TRIPLE CHECK INC	4,7	05/27/82	
UNION COMMERCE CORP	1,5,7	10/06/82	
UNITED CANSO OIL & GAS LTD	6	11/18/82	
UNITED STATES MUTUAL REAL ESTATE INVESTM	5,7	11/15/82	

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NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, DECEMBER 14, 1982 - 10:00 A.M.

The subject matter of the December 14 closed meeting will be: Litigation matters; Formal order of investigation; Institution of administrative proceeding of an enforcement nature; Institution of injunctive actions; Opinion.

OPEN MEETING - WEDNESDAY, DECEMBER 15, 1982 - 10:00 A.M.

The subject matter of the December 15 open meeting will be:

(1) Consideration of whether to issue a release announcing the adoption of revised Rule 14d-8 under the Securities Exchange Act of 1934, which would provide that if a greater number of shares are deposited pursuant to a partial tender offer than the bidder is bound or willing to take up and purchase, the securities deposited must be taken up pro rata according to the number of securities deposited by each depositor during the period such offer remains open. FOR FURTHER INFORMATION, PLEASE CONTACT Arthur H. Miller at (202) 272-2589.

(2) Consideration of whether to permit Vincent Forma to become an associated person in a non-supervisory, non-proprietary capacity with BAP Management Corporation. FOR FURTHER INFORMATION, PLEASE CONTACT Mary Binno at (202) 272-2318.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Diane Klinke at (202) 272-2014

COMMISSION ANNOUNCEMENTS

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of December 12, 1982. (Commission Meetings are announced separately in the News Digest)

Thursday, December 16

- Commissioner Thomas will address the University of Pennsylvania Alumni Club at 11:45 a.m. at the Ramada Renaissance Hotel in Washington, DC.

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ADMINISTRATIVE PROCEEDINGS

DANIEL J. GOTTBETTER SUSPENDED

The Commission announced the suspension of Daniel J. Gottbetter from association with any broker, dealer or municipal securities dealer for thirty days, pursuant to an offer of settlement by Gottbetter.

Gottbetter is a Vice President and registered representative employed in the New York City office of First Interregional Equity Corp. (FIE), a northern New Jersey municipal securities dealer. Without admitting or denying staff allegations in the administrative proceeding pending before the Commission (In the Matter of First Interregional Equity Corp., File No. 3-6108), Gottbetter consented to findings that he engaged in unauthorized securities transactions in violation of the antifraud provisions of the securities laws, that he aided and abetted the preparation of false, incomplete and incorrect records of FIE, in violation of the recordkeeping provisions of the Securities Exchange Act of 1934 and the rules of the Municipal Securities Rulemaking Board, and that he aided and abetted violations of the confirmation delivery requirements of the Board. Certain of the alleged violations occurred in connection with currency transactions. (Rel. 34-19288)

SANCTIONS IMPOSED AGAINST HERBERT A. SCHLEY

The Commission has instituted administrative proceedings against Herbert A. Schley of Honolulu, Hawaii, a person associated with a broker-dealer registered with the Commission. The Commission simultaneously accepted an Offer of Settlement pursuant to which Schley, without admitting or denying any findings of violations, consented to the entry of an Order finding that he wilfully violated Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933 and Sections 10(b) and 15(a) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, in connection with the offer and sale of interests in general partnerships managed by Hawaii-Nevada Investment Corporation and Nevada Investment Corporation. The Commission also found that Schley has been enjoined from future violations of such provisions in SEC v. Herman B. Rothbard, et al., Civil Action No. 81-0176, D. Hawaii. The Commission ordered that Schley be suspended from association with any broker, dealer, investment company, investment adviser or municipal securities dealer for four months and barred from association with any such entity in any capacity other than as a supervised employee in a non-supervisory capacity. (Rel. 34-19277)

CIVIL PROCEEDINGS

R. JACK BERNHARDT ENJOINED

The Chicago Regional Office announced that on November 22 R. Jack Bernhardt of Wilmette, Illinois was enjoined from future violations of the antifraud, beneficial ownership, and credit provisions of the securities laws. Bernhardt consented to the injunction without admitting or denying the allegations of the complaint.

Bernhardt was recently sentenced to ten years imprisonment following his conviction of nine counts of mail fraud and 12 counts of securities fraud.

Bernhardt previously consented, without admitting or denying the allegations contained in the Order Instituting Proceedings, to a bar from being associated with any broker, dealer, investment adviser or investment company. (SEC v. R. Jack Bernhardt, U.S.D.C., N.D. IL, Civil Action No. 80 C 2578). (LR-9829)

CARL JOHN PETERSON PERMANENTLY ENJOINED BY CONSENT

The New York Regional Office announced that Carl John Peterson has consented, without admitting or denying the allegations in the Commission's complaint in SEC v. Cayman Islands Reinsurance Corporation, Ltd., et al., to the entry of a Final Judgment of Permament Injunction enjoining him from further violations of the securities laws in the offer and sale or in connection with the purchase or sale of securities by Cayman Re and any other security. Peterson has further filed a Consent and Undertaking by which he, among other things, states that in connection with the Commission's decision to institute any administrative proceedings based on the facts alleged in the complaint, he has submitted an Offer of Settlement under which he will be barred from association with any broker, dealer, investment company, investment adviser, or municipal securities dealers, provided that he may apply to the Commission for association in an adequately supervised, non-supervisory, non-proprietary capacity after three years. (SEC v. Cayman Islands Reinsurance Corp., Ltd., et al., 82 Civil 1166, S.D.N.Y., WCC). (LR-9830)

INVESTMENT COMPANY ACT RELEASES

THE BOSTON COMPANY FUND

A notice has been issued giving interested persons until December 29 to request a hearing on an application of The Boston Company Fund (Applicant), for an order pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to value the portfolio securities of The Boston Company Government Money Fund using the amortized cost method of valuation. (Rel. IC-12872 - Dec. 6)

HOLDING COMPANY ACT RELEASES

CONSOLIDATED NATURAL GAS COMPANY

A notice has been issued giving interested persons until December 28 to request a hearing on a proposal by Consolidated Natural Gas Company, a registered holding company, and its subsidiaries, CNG Producing Company, Consolidated Gas Supply Corporation, The East Ohio Gas Company, The Peoples Natural Gas Company and West Ohio Gas Company, whereby Consolidated will make open account advances to these subsidiaries and such subsidiaries will make temporary prepayments of promissory notes held by Consolidated during the period ending December 31, 1983. The maximum aggregate amount of such prepayments will not exceed $153,500,000 outstanding at any one time. (Rel. 35-22757 - Dec. 3)

PUBLIC SERVICE COMPANY OF OKLAHOMA

A notice has been issued giving interested persons until December 27 to request a hearing on a proposal by Public Service Company of Oklahoma, subsidiary of Central and South West Corporation, to make short-term loans of up to $2,171,500 to its mining subsidiary, Ash Creek Mining Company, through December 31, 1983. (Rel. 35-22758 - Dec. 3)

COLUMBUS AND SOUTHERN OHIO ELECTRIC COMPANY

An order has been issued authorizing Columbus and Southern Ohio Electric Company, subsidiary of American Electric Power Company, Inc., to issue and sell up to $50 million of its first mortgage bonds in one or more series. (Rel. 35-22759 - Dec. 6)

NATIONAL FUEL GAS COMPANY

An order has been issued authorizing a proposal by National Fuel Gas Company, a registered holding company, and two of its subsidiaries, National Fuel Gas Supply Corporation and Penn-York Energy Corporation, whereby National will issue and sell at competitive bidding during December 1982, $50 million of debentures. The proceeds from the sale will be loaned to the subsidiaries and evidenced by unsecured notes. Supply Corporation proposes to declare a cash dividend of $18 million on its own common stock held by National, and Penn-York will repay notes held by National in the amount of $22 million. Thereafter, National proposes to acquire from Penn-York shares of common stock in the amount of $22 million. (Rel. 35-22760 - Dec. 6)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until December 27 to comment on the applications of the following stock exchanges for unlisted trading privileges in the issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system:

- Philadelphia Stock Exchange, Inc. - five issues. (Rel. 34-19297); and the Midwest Stock Exchange, Inc. - seven issues. (Rel. 34-19298)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF FILING OF PROPOSED RULE CHANGE

A rule change has been filed by The Philadelphia Depository Trust Company (PHILADEP) on November 12, 1982, pursuant to Section 19(b)(2) of the Securities Exchange Act of 1934 and Rule 19b-4 thereunder. The proposed rule change (SR-PHILADEP-82-5) would establish a procedure that permits PHILADEP to charge back dividends and bond interest directly to participants through their depository accounts when securities shipped for transfer into PHILADEP's nominee name miss record date processing or when PHILADEP pays out dividends or bond interest to a participant but is subsequently unable to collect the funds due to a default by the paying corporation. Publication of the proposal is expected to be made in the Federal Register during the week of December 6. (Rel. 34-19295)

TRUST INDENTURE ACT RELEASES

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

An order has been issued under the Trust Indenture Act of 1939 for an application of Public Service Electric and Gas Company, exempting its first and refunding mortgage bonds, Series P, due 2012, from the provisions of Section 316(a)(1) of the Act. (Rel. TI-781)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) M.INC., 11 Park Pl., Suite 1715, New York, NY 10007 (212) 227-8692 - 40,000,000 shares of common stock. (File 2-80682-NY - Dec. 2) (Br. 5 - New Issue)

(S-18) WARWICK INSURANCE MANAGERS, INC., Hanover and Ridgedale Avenues, Morristown, NJ 07960 (201) 267-8220 - 100 units (each unit consisting of 3,429 shares of common stock and 400 shares of convertible redeemable preferred stock-Series B). (File 2-80732 - Dec. 6) (Br. 9 - New Issue)

(S-6's) NEW YORK INSURED MUNICIPALS-INCOME TRUST, SERIES 10; SERIES 11; INVESTORS' QUALITY TAX-EXEMPT TRUST, SERIES 23; AND SERIES 24, 1901 North Naper Blvd., Naperville, IL 60566 - 1,000 units (each Series). Depositor: Van Kampen Merritt Inc. (File 2-80734; 2-80735; 2-80736; and 2-80737 - Dec. 6) (Br. 18 - New Issues)

(S-1) ASK COMPUTER SYSTEMS, INC., 730 Distel Dr., Los Altos, CA 94022 (415) 969-4442 - 1,250,000 shares of common stock. Underwriter: L.F. Rothschild, Unterberg, Towbin. The company designs, produces and markets manufacturing and financial management proprietary software. (File 2-80738 - Dec. 6) (Br. 9)

(S-3) RIBBINS & MYERS, INC., 1400 Winters Bank Tower, Dayton, OH 45423 (513) 222-2610 - 20,300 common shares. (File 2-80742 - Dec. 6) (Br. 9) [S]

(S-3) BOSTON EDISON COMPANY, 800 Boylston St., Boston, MA 02199 (617) 424-2000 - $75 million of first mortgage bonds. Underwriter: Blyth Eastman Paine Webber Incorporated. The company is engaged in the generation, purchase, transmission, distribution and sale of electric energy. (File 2-80748 - Dec. 6) (Br. 7) [S]

(S-6) SEPARATE ACCOUNT ONE OF METROPOLITAN TOWER LIFE INSURANCE, 1 Madison Ave., New York, NY 10010 - an indefinite amount of securities. Depositor: Metropolitan Tower Life Insurance Company. (File 2-80749 - Dec. 6) (Br. 20 - New Issue)

(S-1) AERONCA, INC., 200 Rodney St., Pineville, NC 28134 (704) 889-4300 - $10 million of % convertible subordinated debentures, due 1993. Underwriter: Mabon, Nugent & Co. The company is principally a subcontractor on commercial and defense aerospace programs, manufacturing and selling wing ribs, wing chords, flaps, vanes, fairings, other aircraft wing structures and aircraft jet engine components. (File 2-80750 - Dec. 6) (Br. 2)

(N-1) METROPOLITAN SERIES FUND, INC., One Madison Ave., New York, NY 10010 (212) 578-5224 - an indefinite number of shares of common stock. (File 2-80751 - Dec. 6) (Br. 20 - New Issue)

(S-3) FREUHAUF CORPORATION, 10900 Harper Ave., Detroit, MI 48213 (313) 267-1000 - $40 million of % taxable industrial development revenue bonds (combined offering). Underwriter: Smith Barney, Harris Upham & Co. Incorporated. The company is a manufacturer of truck trailers, container chassis and containers for transportation of cargo by truck, rail or ship. (File 2-80752 - Dec. 6) (Br. 4)

(S-3) BOATMEN'S BANCSHARES, INC., 100 North Broadway, St. Louis, MO 63102 (314) 425-7525 - 300,000 shares of adjustable rate cumulative preferred stock, Series A (stated value $100 per share). Underwriter: Goldman, Sachs & Co. (File 2-80753 - Dec. 6) (Br. 2)

(S-15) SWANTON CORPORATION, 11 Broadway, New York, NY 10004 (212) 425-6590 - 20,000 shares of common stock. (File 2-80754 - Dec. 6) (Br. 9)

(S-3) HAZLETON LABORATORIES CORPORATION, Route 28, Sterling, VA 22170 (703) 450-6800 - 195,000 shares of common stock. The company is in the life sciences industry. (File 2-80755 - Dec. 6) (Br. 8) [S]

(S-8) AUTOTROL CORPORATION, 1701 West Civic Dr., Milwaukee, WI 53209 (414) 228-9100 - 120,000 shares of common stock. (File 2-80758 - Dec. 3) (Br. 4)

REGISTRATIONS EFFECTIVE

Dec. 1: American Income Properties Realty Fund, 2-79060.
Dec. 3: Meditech-82, Ltd., 2-79794-LA; Piramides Del Rey S.A. De C.V., 2-77585; Valencia Park Associates, Ltd., 2-78463.
Dec. 6: Columbus and Southern Ohio Electric Company, 2-80535; Fleming Companies, Inc., 2-80618; National Fuel Gas Company, 2-80304; Public Service Electric and Gas Company, 2-80606; U S Air, Inc., 2-80365.
Dec. 7: Dionex Corporation, 2-80132, 2-80504; Union Electric Company, 2-80394.

REGISTRATIONS WITHDRAWN

Oct. 26: NAMCO Oil & Gas Program 1982-1, 2-73191 (abandoned).
Nov. 15: Buckeye Financial Corporation, 2-74557 (abandoned).
Nov. 30: Terra Max Energy, Inc., 2-74958.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AVIATION SIMULATIONS TECH	COM			442	05367310	
CLARK W VAN ALAN JR		13D	11/23/81	37.1	0.0	NEW

CRACKER BARREL OLD CTRY STR	COM			154	22410010	
FIDELITY INTL LTD		13D	11/23/82	10.8	0.0	NEW
CRACKER BARREL OLD CTRY STR	COM			154	22410010	
FMR CORP		13D	11/23/82	10.8	0.0	NEW
EVANS ARISTOCRAT INDS INC	COM			1,033	29910110	
MASCO CORP		13D	12/ 3/82	50.2	49.2	UPDATE
INTERLAKE INC	COM			200	45870210	
TINICUM INCORPORATED		13D	11/23/82	3.1	0.0	NEW
INTERNATIONAL INVESTORS INC	COM			314	45970410	
INDEPENDENT INVESTMENT CORP		14D-1	12/ 3/82	66.1	66.1	UPDATE
MILLICOM INC	COM PAR $0.03			211	60081310	
STENBECK JAN H		13D	11/ 1/82	2.9	6.9	UPDATE
NORTHWEST ENERGY CO	PREF A CONV $2.125			150	66744630	
BASS BROTHERS ENTERPRISES INC		13D	11/ 9/82	5.0	6.2	UPDATE
PABST BREWING CO	COM			811	69371510	
SEEMALA CORP		13D	11/23/82	9.9	7.7	UPDATE
ROYAL CROWN COS INC	COM			661	78024010	
YOUNG WILLIAM T ET AL		13D	11/10/82	8.0	7.4	UPDATE
SIPPICAN OCEAN SYS INC	COM			626	82990210	
CLARK W VAN ALAN JR		13D	11/23/81	28.4	0.0	NEW
TIERCO GROUP INC	COM			985	88650610	
GELLERT ROBERT J ET AL		13D	11/12/82	41.7	49.2	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AMPAL AMERICAN ISRAEL CORP	5	12/03/82	
AMQUEST CORP	7	10/01/82	AMEND
ANACOMP INC	5,7	11/29/82	
BALCOR EQUITY PROPERTIES XII	2,7	11/22/82	
BLISS AT & CO INC	5	11/03/82	
CALIFORNIA REALTY FUND	5	11/29/82	
CALLON DRILLING FUND 1981	4	11/19/82	
CALLON DRILLING FUND 1982-A	4	11/19/82	
CALLON INSTITUTIONAL ROYALTY INVESTORS I	4	11/19/82	
CALLON INSTITUTIONAL ROYALTY INVESTORS I	4	11/19/82	
CALLON PETROLEUM CO	4	11/19/82	
CALLON ROYALTY FUND 1979	4	11/19/82	
CALLON ROYALTY FUND 1980	4	11/19/82	
CALLON ROYALTY FUND 1981	4	11/19/82	
CAPITAL ENERGY CORP	5	11/08/82	

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RECENT 8K FILINGS CONT.

CENTURY PROPERTIES FUND XVII	7	05/14/82	AMEND
CHERRY STREET PROPERTIES LTD	4	10/22/82	AMEND
COLORADO NATIONAL BANKSHARES INC	2,7	10/20/82	AMEND
COMTECH TELECOMMUNICATIONS CORP	5,7	11/15/82	
CONSOLIDATED CAPITAL INCOME TRUST	5	11/28/82	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	5	11/29/82	
CONSOLIDATED CAPITAL PROPERTIES	5,7	11/01/82	
CONSOLIDATED CAPITAL PROPERTIES	5	11/29/82	
CONSOLIDATED CAPITAL PROPERTIES II	5,7	11/17/82	
CONSOLIDATED CAPITAL PROPERTIES II	5	11/29/82	
CONSOLIDATED CAPITAL PROPERTIES III	5	11/29/82	
CONSOLIDATED CAPITAL PROPERTIES IV	5	11/29/82	
CONSOLIDATED CAPITAL REALTY INVESTORS	5,7	11/17/82	
CONSOLIDATED CAPITAL REALTY INVESTORS	5	11/29/82	
DADECOR REAL ESTATE LIMITED PARTNERSHIP	2,7	03/01/82	
DADECOR REAL ESTATE LIMITED PARTNERSHIP	2	04/01/82	
DADECOR REAL ESTATE LIMITED PARTNERSHIP	2,7	05/15/82	
DADECOR REAL ESTATE LIMITED PARTNERSHIP	2	11/24/82	
DANT & RUSSELL INC	3,5,7	11/22/82	
DATA RESEARCH CORP	3	07/01/82	
DESCHUTES BUSINESS PARK CO LTD	4	10/22/82	AMEND
DIAGONAL WAY DEVELOPMENT CO LTD	4	10/22/82	AMEND
DONALDSON LUFKIN & JENRETTE INC	5,7	11/18/82	
EG&G INC	5	11/29/82	
ELECTROGASDYNAMICS INC	1,6,7	08/01/82	
ELLIS BANKING CORP	5	12/02/82	
ENERGY & ENVIRONMENTAL COMPANIES INC	2,7	11/19/82	
EVERGREEN RESOURCES INC	5	11/30/82	
EXCELSIOR INSURANCE CO	4	11/18/82	
FEDERATED GUARANTY LIFE INSURANCE CO	2	11/19/82	
FIFTH AVENUE PARTNERSHIP LTD	4	10/22/82	AMEND
FINANCIAL BANCSHARES INC	7	11/04/82	AMEND
FIRST PACIFIC BANCORP INC	5,7	12/03/82	
FIRST SHILOH BANCSHARES INC	5,7	11/11/82	
FLORIDA POWER & LIGHT CO	5	12/03/82	
FREEDOM SYNTHETIC OIL CO INC	2,5	10/01/82	
GENERAL HOST CORP	5	11/10/82	
GREASE MONKEY HOLDING CORP	4	11/30/82	
HALLIBURTON CO	5,7	12/02/82	
HIGH STOY TECHNOLOGICAL CORP	5	12/01/82	
HOWELL CORP	5	12/01/82	
HRT INDUSTRIES INC	3	11/23/82	
ICH CORP	2,7	11/19/82	
IDEAL BASIC INDUSTRIES INC	5,7	11/30/82	
INPROJET CORP	2,7	12/01/82	
JACO ELECTRONICS INC	2	11/19/82	
LAKEWOOD BUSINESS PARK LTD	4	10/22/82	AMEND
MERCANTILE TEXAS CORP	7	12/03/82	
MIDCON CORP	5	11/19/82	
MONTANA DAKOTA UTILITIES CO	5	11/12/82	
MORSE SHOE INC	5	11/20/82	
MOUNTAIN STATES FINANCIAL CORP	2	11/15/82	
MULTI BENEFIT REALTY FUND I	5	11/29/82	
MULTI BENEFIT REALTY FUND II	5	11/29/82	
MULTI BENEFIT REALTY FUND III	5	11/29/82	
MULTI BENEFIT REALTY FUND IV	5	11/29/82	
MULTIBANK FINANCIAL CORP	5	11/01/82	
NASHUA CORP	5	11/23/82	
NATIONAL BANCORP OF ALASKA INC	5,7	11/30/82	
NATURAL GAS PIPELINE CO OF AMERICA	5	11/19/82	
NODAWAY VALLEY CO	7	09/21/82	AMEND
NUCORP ENERGY INC/CH/	4,7	12/06/82	
OCTOBER OIL CO	2	10/26/82	
OMNITRONICS RESEARCH CORP	5	11/16/82	
PACIFIC COAST HOLDINGS INC	1,5	11/19/82	
PEERLESS MANUFACTURING CO	5	12/02/82	
PETTIBONE CORP	5	12/02/82	
PICNIC POINT DEVELOPMENT CO LTD	4	10/22/82	AMEND
PRO SCAN INC	5	11/30/82	
PUBLIC SERVICE ELECTRIC & GAS CO	5	11/21/82	
QUEEN ANNE SQUARE LTD	4	10/22/82	AMEND

RECENT 8K FILINGS CONT.

RCM TECHNOLOGIES INC	5	11/03/82	
REAL ESTATE INVESTMENT TRUST OF CALIFORN	5	11/30/82	
RIPLEY CO INC	1	11/15/82	
ROCOR INTERNATIONAL	1,7	11/22/82	
SEMIAHMOO MARINA PARTNERSHIP LTD	4	10/22/82	AMEND
SIERRA REAL ESTATE EQUITY TRUST	2,7	11/17/82	
SOMERSET HILL PARTNERSHIP LTD	4	10/22/82	AMEND
SOUTH RANCH OIL INCOME & TRADING CO I	4,7	11/22/82	
SOUTH RANCH 1979 III CO	4,7	11/22/82	
SOUTH RANCH 1980 I CO	4,7	11/22/82	
SOUTH RANCH 1980 II CO	4,7	11/22/82	
SOUTH RANCH 1980 III CO	4,7	11/22/82	
SOUTH RANCH 1981 I CO	4,7	11/22/82	
SOUTH RANCH 1981 II CO	4,7	11/22/82	
SOUTH RANCH 1981 III CO	4,7	11/22/82	
STANDARD BRANDS PAINT CO	5	11/19/82	
SUNRISE BANCORP	5,7	11/10/82	
SWISS CHALET INC	2	11/18/82	
TEP FUND INC/DE/	2,7	11/18/82	
TIDWELL INDUSTRIES INC/DE/	5	11/01/82	
TIME DC INC	5,7	12/01/82	
TRIANGLE INDUSTRIES INC	5	11/01/82	
UMC INDUSTRIES INC	5	11/30/82	
UNION ELECTRIC CO	5	11/29/82	
UNITED EDUCATORS INC	1,2,7	11/18/82	
UNITED INDUSTRIAL CORP /DE/	5,7	11/30/82	
UNIVERSITY REAL ESTATE TRUST	2	11/16/82	
VACU DRY CO	5	11/23/82	
WASHINGTON CORP	1,5	11/10/82	
WASHINGTON MUTUAL SAVINGS BANK SERIES A	7	10/25/82	
WESTERN PETROLEUM CORP	5	11/30/82	
XEROX CORP	7	11/16/82	AMEND
VENTREX LABORATORIES INC	5	11/18/82	
VIDEOVISION INC	5,7	11/22/82	

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INVESTMENT COMPANY ACT RELEASES

NUVEEN CASH RESERVES, INC.; NUVEEN TAX-FREE RESERVES, INC.; AND GOVERNMENT LIQUID RESERVES, INC.

Orders have been issued, subject to conditions, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Nuveen Cash Reserves, Inc.; Nuveen Tax-Free Reserves, Inc.; and Government Liquid Reserves, Inc., from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit them to value their portfolio securities on an amortized cost basis. (Rel. IC-12873; IC-12874; IC-12875 - Dec. 7)

TENN-TOM VENTURE CORPORATION

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 on an application by Tenn-Tom Venture Corporation, a registered closed-end, non-diversified, management investment company, exempting it from the provisions of Sections 18(i) and 16(a) of the Act to the extent necessary to permit it to issue two classes of voting common stock. (Rel. IC-12876 - Dec. 7)

PIA ASSET CASH TRUST

An order has been issued pursuant to Section 8(f) of the Investment Company Act of 1940 on an application by PIA Asset Cash Trust, registered under the Act as an open-end, diversified, management investment company, declaring that it has ceased to be an investment company. (Rel. IC-12877 - Dec. 7)

TECHNOLOGY FUND, INC.

A notice has been issued giving interested persons until January 3, 1982 to request a hearing on an application of Technology Fund, Inc., Kemper Total Return Fund, Inc., Kemper Growth Fund, Inc., Kemper Summit Fund, Inc., Kemper Income and Capital Preservation Fund, Inc., Kemper Municipal Bond Fund, Inc., Kemper Option Income Fund, Inc., Kemper High Yield Fund, Inc., Kemper U.S. Government Securities Fund, Inc., and Kemper International Fund, Inc. (Funds), Investors National Trust Group Multiple Maturity Tax-Exempt Bond Trust, Ninth Series, Investors National Trust Group Tax-Exempt Bond Trust, Insured Tenth Series and Kemper Tax-Exempt Income Trust, Series 11 and subsequent series (Trusts) and Kemper Financial Services, Inc. (Kemper Financial), for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, amending a previous order of exemption from Section 22(d) of the Act and Rule 22d-1 thereunder, dated March 31, 1981 (Rel. IC-11709). The requested amendment would expand both the companies whose shares could be sold without a sales load and the companies whose employees could make such purchases. (Rel. IC-12878 - Dec. 7)

TEXACO CAPITAL N.V.

A notice has been issued giving interested persons until January 3, 1983 to request a hearing on an application of Texaco Capital N.V., a Netherlands Antilles corporation which is a wholly-owned subsidiary of Texaco Inc., for an order pursuant to Section 6(c) of the Investment Company Act of 1940 exempting it from all provisions of the Act. (Rel. IC-12879 - Dec. 7)

HOLDING COMPANY ACT RELEASES

CENTRAL AND SOUTH WEST SERVICES, INC.

A notice has been issued giving interested persons until December 29 to request a hearing on a proposal by Central and South West Services, Inc., subsidiary of Central and South West Corporation, regarding certain changes in charges and billing by the subsidiary. (Rel. 35-22671 - Dec. 6)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the applications of the Boston Stock Exchange, Inc. for unlisted trading privileges in ten issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. (Rel. 34-19303)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

A proposed rule change has been filed by the Pacific Securities Depository Trust Company in accordance with Section 19(b)(2) of the Securities Exchange Act of 1934. The proposed rule change (SR-PSDTC-85-5) authorizes PSDTC to implement a new system called the National Institutional Delivery System (NIDS). NIDS permits institutional trades among PSDTC members in PSDTC-eligible securities to be electronicly confirmed, affirmed and settled through NIDS and provides members access to the Institutional Delivery System of the Depository Trust Company (DTC) for the confirmation, affirmation and settlement of trades with participants of DTC. Publication of proposal is expected to be made in the Federal Register during the week of December 6. (Rel. 34-19301)

MISCELLANEOUS

ROCHESTER COMMUNITY BASEBALL, INC.

A notice has been issued giving interested persons until January 3, 1983 to request a hearing on an application by Rochester Community Baseball, Inc. for an order exempting it from the registration, reporting, proxy soliciting, and other provisions of Sections 12(g), 13, 14, and 16 of the Securities Exchange Act of 1934. (Rel. 34-19305)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) DESERT ARABIAN BLOODSTOCK, INC., 3690 West 10th Ave., Greeley, CO 80634 (303) 352-7425 - 27,500,000 shares of common stock. Underwriter: E.J. Pittock & Co., Inc., Englewood, CO. The company intends to acquire Egyptian Arabian horses to breed, train, show and market. (File 2-80640-D - Nov. 30) (Br. 3 - New Issue)

(S-11) INDEPRO PROPERTY FUND I, L.P., Suite 27, 3520 Silverside Rd., Wilmington, DE 19810 - 30,000 units of limited partnership interest. Underwriter: Janney Montgomery Scott Inc. Soliciting Dealer: Penn Mutual Equity Services, Inc. The partnership will invest in income-producing real estate. (File 2-80756 - Dec. 7) (Br. 6 - New Issue)

(S-3) TENNECO INC., Tenneco Bldg., Houston, TX 77002 (713) 757-2131 - 1,500,000 shares of common stock. Underwriter: Morgan Stanley & Co. Inc. The company's major businesses are oil exploration and production; processing and marketing of oil and chemicals; natural gas pipelines; manufacturing; and life insurance. (File 2-80757 - Dec. 7) (Br. 4)

(S-3) GENERAL HOST CORPORATION, 22 Gate House Rd., Post Office Box 10045, Stamford, CT 06904 (203) 357-9900 - $50 million of senior subordinated notes, due December 15, 1992. Underwriters: Drexel Burnham Lambert and Alex. Brown & Sons. The company is engaged in specialty retailing and the manufacture of food products. (File 2-80762 - Dec. 7) (Br. 1)

(S-1) QUALITY MICRO SYSTEMS, INC., 57 South Schillinger Rd., Mobile, AL 36608 (205) 343-2767 - 1,012,000 shares of common stock. Underwriters: Dean Witter Reynolds Inc. and E.F. Hutton & Company Inc. The company designs, manufactures, markets and supports intelligent graphics processors. (File 2-80763 - Dec. 6) (Br. 9 - New Issue)

(S-11) INSURED INCOME PROPERTIES 1983, Suite 511, Financial Center, 3443 North Central Ave., Phoenix, AZ 85012 - 200,000 units of limited partnership interest. Underwriter: E.F. Hutton & Company Inc. The partnership was organized to purchase new and existing restaurants, including land, buildings and equipment, to be leased on a net basis to franchisees of up to eight major fast-food franchisors. (File 2-80766 - Dec. 7) (Br. 5 - New Issue)

(S-14) AMERICAN UNION FINANCIAL CORPORATION, 610 Delaware Ave., Fort Pierce, FL 33450 (305-466-3400) - 150,000 shares of common stock. (File 2-80769 - Dec. 7) (Br. 1 - New Issue)

(S-1) QUINOCO OIL AND GAS INCOME PROGRAM II, 645 Fifth Ave., New York, NY 10022 (212-308-1010) - $85 million of pre-formation limited partnership interests (including reinvestment of distributions). Distributor: Quinoco Securities, Inc., Denver, CO. The partnership will be formed to purchase and operate oil and gas producing properties. (File 2-80770 - Dec. 7) (Br. 4 - New Issue)

(S-1) OLYMPIC NATIONAL BANCORP, 11390 Olympic Blvd., Los Angeles, CA 90064 (213-479-7701) - 800,000 shares of common stock. (File 2-80772 - Dec. 8) (Br. 2 - New Issue)

(S-3) HUMANA INC., 1800 First National Tower, Louisville, KY 40202 (502-561-2000) - $50 million of notes, due December 1, 1992. Underwriters: J.C. Bradford & Co. and Thomson McKinnon Securities Inc. The company is engaged in the development, ownership and operation of hospitals. (File 2-80773 - Dec. 3) (Br. 6)

(S-8) ALBERTSON'S INC., 250 Parkcenter Blvd., PO Box 20, Boise, Idaho 83776 (208-344-7441) - 750,000 shares of common stock. (File 2-80776 - Dec. 7) (Br. 1)

(S-8) CHARTERCORP, 1000 CharterBank Center, Kansas City, MO 64183-0300 (816-221-3200) - 75,000 shares of common stock. (File 2-80782 - Dec. 8) (Br. 2)

(S-8) TELESPHERE INTERNATIONAL, INC., 2211 York Rd., Suite 115, Oak Brook, IL 60521 - 500,000 shares of common stock. (File 2-80784 - Dec. 8) (Br. 7)

(S-2) RB INDUSTRIES, INC., 2323 Southeast Main St., Irvine, CA 92714 (714-660-8000) - 1,100,000 shares of common stock. Underwriter: Montgomery Securities. The company operates retail furniture showrooms. (File 2-80785 - Dec. 8) (Br. 1)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMREP CORP	COM			0	03215910	
RELIANCE FINANCIAL SVCS CORP		13D	11/23/82	0.0	7.9	UPDATE
BORMANS INC	COM			426	09985510	
BORMAN PAUL		13D	11/24/82	14.6	7.9	UPDATE
BRUNSWICK CORP	COM			1,980	11704310	
GULF & WESTERN INDS INC ET AL		13D	11/26/82	17.1	14.2	UPDATE

CORROON & BLACK CORP	COM			389	22029110	
RELIANCE FINANCIAL SVCS CORP		13D	11/29/82	5.0	5.0	UPDATE
CROWLEY MILNER & CO	COM			27	22809310	
AMERICAN VALUES NV		13D	11/24/82	5.3	0.0	NEW
CROWLEY MILNER & CO	COM			27	22809310	
FIDELITY INTL LTD		13D	11/24/82	5.3	0.0	NEW
ELECTRIC CAR CO AMER INC	COM			3,000	28486610	
SUSSMAN RAYMOND S		13D	2/ 2/81	15.0	0.0	NEW
FALSTAFF BREWING CORP	COM			900	30685510	
CUNDILL PETER & ASSOC LTD		13D	11/22/82	20.1	18.9	UPDATE
FALSTAFF BREWING CORP	COM			340	30685510	
CUNDILL VALUE FUND		13D	11/22/82	7.6	6.6	UPDATE
FALSTAFF BREWING CORP	COM			455	30685510	
STARLAW HLDGS LTD		13D	11/22/82	10.2	8.9	UPDATE
INTERLAKE INC	COM			200	45870210	
BOESKY IVAN F.ET AL		13D	11/23/82	3.1	0.0	NEW
INTERLAKE INC	COM			172	45870210	
RIT & NORTHERN ET AL		13D	11/24/82	2.7	0.0	NEW
INTERNATIONAL CTLS CORP	COM			340	45936210	
UNITED INDUSTRIAL CORP ET AL		13D	11/30/82	8.1	8.5	UPDATE
MCM CORP	COM			10	55267410	
VIRIDIAN INVESTMENTS LTD		13D	11/30/82	0.2	0.0	NEW
MCLOUTH STL CORP	COM			0	58227310	
CUMBERLAND COLLIERIES ET AL		13D	11/15/82	N/A	N/A	NEW
OCCIDENTAL PETROLEUM CORP	CUM PFD $14.625			0	67459985	
TELEDYNE INC ET AL		13D	11/29/82	N/A	N/A	UPDATE
OLSON FARMS	COM			82	68136820	
DE RANCE INC		13D	11/23/82	7.7	6.5	UPDATE
PABST BREWING CO	COM			0	69371510	
21-115 INC ET AL		14D-1	12/ 6/82	0.0	0.0	NEW
PACIFIC COAST HLDGS INC	COM			456	69408710	
BUTLER DAVID L		13D	11/19/82	26.0	14.2	UPDATE
PACIFIC COAST HLDGS INC	COM			284	69408710	
GRAUER JAMES L		13D	11/19/82	16.2	13.9	UPDATE
PLANT INDS INC	COM			107	72734610	
FRAME S.A.		13D	8/ 3/82	2.9	0.0	NEW
ROCKWOOD NATL CORP	COM			624	77442910	
PARKWAY CO ET AL		13D	11/22/82	7.0	5.9	UPDATE
SEAL INC	COM			243	81207110	
KIMBERLY OLIVER A JR		13D	11/15/82	15.5	15.0	UPDATE
SHERWOOD DIVERSIF SERV INC	COM			26	82437820	
PAUL BRUCE		13D	11/21/82	5.9	5.6	UPDATE
STRUTHERS OIL & GAS CORP	COM			2,877	86361510	
SOUTHLAND ENERGY CORP ET AL		13D	11/30/82	82.2	0.0	NEW
UNITED ASBESTOS INC	COM			382	90941310	
PARSOW PARTNERSHIP LTD		13D	11/29/82	5.4	0.0	NEW
U S ENERGY CORP WYO	COM			100	91180510	
ST PIERRE RICHARD WM		13D	11/15/82	3.5	8.2	UPDATE
WALKER SCOTT CORP	COM			29	93177910	
WOODLAND INVT PARTNERS ET AL		13D	11/30/82	7.0	5.6	UPDATE

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RULES AND RELATED MATTERS

COMMENTS REQUESTED ON ADVANCE CONCEPT RELEASE WHICH EXPLORES ALTERNATIVES TO CORPORATE GOVERNANCE MECHANISMS OF THE INVESTMENT COMPANY ACT

The Commission is proposing for public comment an advance concept release designed to explore alternatives to the corporate governance mechanisms of the Investment Company Act of 1940. The release and appendix thereto discuss and request comment on whether the Commission should propose rules or recommend legislation to enable open-end investment companies, more commonly known as mutual funds, to be organized and operated without shareholder voting or without either shareholder voting or boards of directors. Comments should be submitted, along with three copies thereof, to George A. Fitzsimmons, Secretary, Securities Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549, on or before March 10, 1983 and should refer to File No. S7-955. All submissions will be available for public inspection at the Commission's Public Reference Room. (Rel. IC-12888)

FOR FURTHER INFORMATION CONTACT: Elizabeth K. Norsworthy at (202) 272-2048

ADMINISTRATIVE PROCEEDINGS

AMERICAN WESTERN SECURITIES, INC., OTHERS CITED

The Commission announced the institution of public administrative proceedings under the Securities Exchange Act of 1934 against American Western Securities, Inc. (Amwest), a Denver, Colorado broker-dealer registered with the Commission and a member of the National Association of Securities Dealers, Inc., Jack D. Kelley, its president and majority stockholder; Harold J. Morris, a former officer and director; Dee M. Knoblauch, an officer and director; Craig S. Norton, a former officer; Lloyd J. Harty, a former trader; Richard B. Graibus, a former registered representative; and Gordon Kerr, its executive vice president.

The proceedings are based upon allegations that from November 1979 to November 1980, Amwest and Kelley wilfully violated, and Morris and Knoblauch wilfully aided and abetted violations of, Section 15(b)(6) of the Exchange Act in that Kelley became and/or remained associated with the firm in a supervisory capacity, and Amwest permitted him to do so, when Kelley was prohibited from such association by a Commission Order; and that Morris and Knoblauch failed reasonably to supervise Kelley who was subject to their supervision. The Order for Proceedings also alleges that during the periods April-May 1978 and June-August 1978, Amwest, Kelley, Graibus and Harty wilfully violated, and, along with Norton, wilfully aided and abetted violations of the antifraud and antimanipulative provisions of the securities laws in connection with two over-the-counter traded securities; and that Amwest, Kelley, Graibus and Norton failed reasonably to supervise persons who were subject to their supervision. Moreover, the Order for Proceedings alleges that during the period July 1978 - October 1979, Amwest and Kelley wilfully violated and wilfully aided and abetted violations of the antifraud provisions in that they used a materially false and misleading prospectus in connection with a 1978 Amwest underwriting; and that, during the period November 1981 - January 1982, Amwest, Kelley, Knoblauch and Kerr wilfully violated and wilfully aided and abetted violations of the antifraud provisions in that they used a materially false and misleading prospectus in connection with a 1981 Amwest underwriting.

The Order for Proceedings further alleges that Amwest wilfully violated and, Kelley, Knoblauch and Kerr wilfully aided and abetted violations of the Commission's net capital, customer reserve protection, recordkeeping, escrow, financial reporting and notice requirements under the Exchange Act. (Rel. 34-19275)

COMMISSION ANNOUNCEMENTS

COMMISSION APPROVES DISTRIBUTION OF FOREIGN CURRENCY OPTIONS DISCLOSURE DOCUMENT

The Commission has issued a release, pursuant to Rule 9b-1 under the Securities Exchange Act of 1934, allowing distribution to public investors of the Foreign Currency Options Disclosure Document prepared by the Philadelphia Stock Exchange. (Rel. 34-19312)

FOR FURTHER INFORMATION CONTACT: Thomas V. Sjoblom at (202) 272-7345.

CIVIL PROCEEDINGS

MARSHALL ZOLP AND EMERVAC CORPORATION PRELIMINARILY ENJOINED

The Los Angeles Regional Office announced that on November 24, after a five day evidentiary hearing, the Honorable Judith Keep, U.S. District Court Judge for the Southern District of California entered an Order for a Preliminary Injunction and other ancillary relief against Marshall Zolp and Emervac Corporation. The Order enjoins defendants from violating the registration and antifraud provisions of the Federal securities laws and from dissipating assets. Further, the Order requires Emervac, among other things, to: prepare an updated due diligence file and send it to its market makers by December 31, 1982; hold a shareholder's meeting no later than January 31, 1983 to allow shareholders to vote on the issue of liquidating Emervac; hire a new, independent accounting firm to reconstruct the corporate books and records; appoint a new, independent board of directors; and designate a new, independent transfer agent. Finally, the Order enjoins Zolp, who has resigned as president and director, from signing any checks on behalf of Emervac or acting in any way to encumber Emervac.

Moreover, Judge Keep found that in connection with the offer, purchase and sale of Emervac common stock, from on or about January, 1982 through the present, Emervac and Zolp had made misrepresentations of material fact and omitted to state material facts necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading, concerning, among other things: the true use of proceeds, the total amount of money raised by the sale of Emervac common stock, the total number of shares of Emervac common stock sold, the price at which Emervac was or would be selling, the ability and intention of Emervac to distribute a fire rescue device, Emervac's ownership of any fire rescue device, the filing of forms pursuant to Regulation A and Zolp's two prior injunctions, by consent, from further violations of the registration and antifraud provisions of the Federal securities laws.

An evidentiary hearing for a permanent injunction has been set for June 28, 1983. (SEC v. Marshall Zolp et al., U.S.D.C., S.D. Cal., Civil Action No. 82-1384(K)I). (LR-9831)

COMPLAINT FILED NAMING NATIONAL BOND AND SHARE CO., OTHERS; TEMPORARY RESTRAINING ORDER OBTAINED

The Denver Regional Office announced on December 6 the filing of a Complaint and Application for a Temporary Restraining Order and Preliminary Injunction naming National Bond and Share Co., Hughes Centrex Corp., Luayne C. Chatham and Richard Radford. All defendants reside or engage in business in Denver, Colorado.

The complaint charges that National (a registered transfer agent), aided and abetted by Hughes, Chatham and Radford violated Sections 17(a) and 17(b) of the Securities Exchange Act of 1934 by refusing to allow Commission staff members to examine National's books and records; violations by National, aided and abetted by Chatham, its presedent, of various transfer agent books and records provisions of the Exchange Act.

On December 6 the Honorable John L. Kane, Jr., U.S. District Court Judge for the District of Colorado, issued a Temporary Restraining Order enjoining National, Hughes, Chatham and Radford from (1) preventing staff of the Commission from inspecting and examining the books and records of National; and (2) destroying or otherwise failing to keep or maintain the transfer records of National. The order also temporarily restrains National and Chatham from violating various books and records provisions of the Exchange Act pertaining to transfer agents.

National is transfer agent for five of the six companies the securities of which the Commission suspended over-the-counter trading for the period December 1 to December 10, 1982. (SEC v. National Bond and Share Co., et al., USDC, Colorado, Civil Action No. 82-JM-2079). (LR-9832)

INVESTMENT COMPANY ACT RELEASES

PHOENIX MUTUAL LIFE INSURANCE COMPANY

An order has been issued on an application filed by Phoenix Mutual Life Insurance Company, Phoenix Mutual Variable Accumulation Account, and Phoenix Equity Planning Corporation, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting them from the provisions of Sections 2(a)(32), 2(a)(35), 22(c), 22(e), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rule 22c-1 thereunder to the extent necessary to permit the transactions described in the application. (Rel. IC-12880 - Dec. 8)

THE TERRITORIAL GOVERNMENT FUND;
PAINE WEBBER RMA MONEY FUND, INC.

Notices have been issued giving interested persons until January 3, 1983 to request a hearing on an application by The Territorial Government Fund; and Paine Webber RMA Money Fund, Inc., both registered open-end, diversified, management investment companies, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting them from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Territorial to use the amortized cost valuation method for the purpuse of pricing its shares for sale, repurchase and redemption; and Paine Webber to compute its net asset value per share using the amortized cost method of valuation. (Rel. IC-12881; IC-12882 - Dec. 8)

PRUDENTIAL-BACHE SECURITIES, INC.

A notice has been issued giving interested persons until January 3, 1983 to request a hearing on an application filed by Prudential-Bache Securities, Inc., Chancellor Cash Fund, Inc., Chancellor Equity Fund, Inc., Chancellor Government Securities Trust, Chancellor High Yield Fund, Inc., Chancellor High Yield Municipals, Inc., Chancellor New Decade Growth Fund, Inc., Chancellor Quality Income Fund, Inc., Chancellor Tax-Free Money Fund, Inc., Chancellor Tax-Managed Utility Fund, Inc., and Money Mart Assets, Inc., requesting an order, pursuant to Section 11(a) of the Investment Company Act of 1940, approving certain proposed offers of exchange and, pursuant to Section 6(c) of the Act, granting exemptions from Section 22(d) of the Act in connection with those exchanges. (Rel. IC-12883 - Dec. 8)

HOLDING COMPANY ACT RELEASES

TEXAS GAS TRANSMISSION CORPORATION

An order has been issued declaring Texas Gas Transmission Corporation, an interstate pipeline company, not to be a gas utility company pursuant to Section 2(a)(4) of the Public Utility Holding Company Act of 1935. (Rel. 35-22762 - Dec. 8)

JOHN H. WARE, 3rd

An order has been issued authorizing John H. Ware, 3rd, an individual, to acquire such voting securities of Pennsylvania & Southern Gas Company, a gas utility company, as will make him an affiliate of that company. (Rel. 35-22763 - Dec. 8)

PUBLIC SERVICE COMPANY OF OKLAHOMA

A notice has been issued giving interested persons until January 3, 1983 to request a hearing on a proposal by Public Service Company of Oklahoma, subsidiary of Central and South West Corporation, to issue and sell at competitive bidding, in one or more transactions from time to time through December 31, 1983, up to $50 million of first mortgage bonds. (Rel. 35-22764 - Dec. 8)

LOUISIANA POWER & LIGHT COMPANY

A memorandum opinion and order has been issued authorizing Louisiana Power & Light Company (LP&L), subsidiary of Middle South Utilities, Inc., to acquire the municipal electric system of the City of Monroe, Louisiana (Monroe). LP&L will pay the principal and interest as due on three Series of revenue bonds, of which $23,935,000 were outstanding at the time of the acquisition. LP&L is to pay ad valorem taxes to Monroe and a franchise fee of 2 percent of revenues from retail and commercial customers within the City limits. These are not to be less than $700,000 a year plus 1 percent of revenues in excess of $10 million a year. A request for a hearing filed by a group of citizens of Monroe has been denied. (Rel. 35-22765 - Dec. 8)

MISSISSIPPI POWER & LIGHT COMPANY

A notice has been issued giving interested persons until December 30 to request a hearing on a proposal by Middle South Utilities, Inc., a registered holding company, and two of its subsidiaries, Mississippi Power & Light Company and Arkansas Power & Light Company, for Middle South to acquire and for Arkansas to issue and sell 5,200,000 additional shares of $12.50 par common stock at up to $65 million cash consideration and for Mississippi to issue and sell an additional 2,175,000 shares of common stock at up to $50,025,000 cash consideration through December 31, 1983. (Rel. 35-22766 - Dec. 9)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The American Stock Exchange, Inc. has filed a proposed rule change pursuant to Rule 19b-4 (SR-Amex-82-21) to amend Amex Rules 131 and 154 regarding the definition and execution of percentage orders. Publication of the proposal is expected to be made in the Federal Register during the week of December 13. (Rel. 34-19304)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved, on an accelerated basis, a proposed rule change filed by the Chicago Board Options Exchange, Incorporated (SR-CBOE-82-9) to amend CBOE Rule 9.21, which sets forth requirements pertaining to member communications to options investors, so as to conform to Commission Rule 134a under the Securities Act of 1933. Publication of the proposal is expected to be made in the Federal Register during the week of December 13. (Rel. 34-19309)

TRUST INDENTURE ACT RELEASES

EASTERN AIR LINES, INC.

An order has been issued under the Trust Indenture Act of 1939 on an application of Eastern Air Lines, Inc. that the trusteeship of Chemical Bank under a certain indenture is not so likely to involve a material conflict of interest as to make it necessary to disqualify Chemical Bank from acting as trustee. (Rel. TI-782)

MISCELLANEOUS

APPLICATION PURSUANT TO SECTION 12(h)

A notice has been issued giving interested persons until January 3, 1983 to request a hearing on the application of Commonwealth Dealers Life Insurance Company, pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an order exempting the company from the reporting requirements of Section 15(d) of the Exchange Act. The company has fewer than 300 shareholders and its stock is not publicly traded. (Rel. 34-19306)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) PALM BEACH GAS CORP., P.O. Box 397, Boca Raton, FL 33432 (305) 428-4672 - 30,000,000 shares of common stock. Underwriter: Monarch Funding Corp., 111 John St., New York, NY 10038 (212) 406-4048. The company is engaged in the retail sale of propane gas. (File 2-80669-A - Dec. 1) (Br. 7 - New Issue)

(S-8) UNITED INDUSTRIAL CORPORATION, 18 East 48th St., New York, NY 10017 (212) 752-8787 - 225,000 shares of common stock. (File 2-80759 - Dec. 7) (Br. 8)

(S-8) CANAL-RANDOLPH CORPORATION, 277 Park Ave., New York, NY 10017 (212) 826-6040 - 100,000 shares of common stock. (File 2-80760 - Dec. 7) (Br. 4)

(S-8) BEEFSTEAK CHARLIE'S INC., 401 Park Avenue South, New York, NY 10016 (212) 696-7700 - 500,000 shares of common stock. (File 2-80764 - Dec. 7) (Br. 4)

(S-2) CERBERONICS, INC., 5600 Columbia Pike, Bailey's Crossroads, VA 22041 (703) 379-4500 - 500,000 shares of Class A common stock. Underwriter: Laidlaw Adams & Peck Inc. The company provides defense-related engineering, analytical and technical support services. (File 2-80765 - Dec. 7) (Br. 10)

(S-3) PUBLIC SERVICE COMPANY OF NEW MEXICO, Alvarado Sq., Albuquerque, NM 87158 (505) 848-2700 - 1,500,000 shares of common stock. (File 2-80767 - Dec. 7) (Br. 6)

(S-3) TRIANGLE INDUSTRIES, INC., Newman Springs Rd., Holmdel, NJ 07733 (201) 946-8500 - 100,600 shares of common stock. (File 2-80768 - Dec. 7) (Br. 6) [S]

(S-3) GENERAL RE CORPORATION, 600 Steamboat Rd., Greenwich, CT 06830 (203) 622-4000 - 378,819 shares of common stock. Underwriter: Goldman, Sachs & Co. (File 2-80771 - Dec. 8) (Br. 10) [S]

(S-2) FIDELITY OF OKLAHOMA, INC., Robinson at Robert S. Kerr Ave., Oklahoma City, OK 73102 (405) 272-2000 - 400,000 shares of common stock. Underwriter: Bear, Stearns & Co. (File 2-80773 - Dec. 8) (Br. 1)

(S-1) COOK DATA SERVICES, INC., 6510 Abrams Rd., Suite 410, Dallas, TX 75231 (214) 349-6900 - 650,000 shares of common stock. Underwriter: Eppler, Guerin & Turner, Inc. The company provides computer processing services. (File 2-80774 - Dec. 8) (Br. 10 - New Issue)

(S-1) SILTEC CORPORATION, 3717 Haven Ave., Menlo Park, CA 94025 (415) 365-8600 - 600,000 units, 600,000 shares of common stock with warrants to purchase 600,000 shares of common stock. Underwriters: Kidder, Peabody & Co. Incorporated and Hambrecht & Quist. The company manufactures for sale silicon wafers from which integrated circuits and other semiconductor devices are fabricated. (File 2-80775 - Dec. 8) (Br. 10) [S]

(S-8) VIRGINIA ELECTRIC AND POWER COMPANY, One James River Plaza, Richmond, VA 23261 (804) 771-3764 - 500,000 shares of common stock. (File 2-80778 - Dec. 8) (Br. 7)

(S-3) PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INCORPORATED, 400 Cox Rd., Gastonia, NC 28052 (704) 864-6731 - 500,000 shares of common stock. (File 2-80779 - Dec. 8) (Br. 8)

(S-3) EASTMAN KODAK COMPANY, 343 State St., Rochester, NY 14650 (716) 724-4000 - 399,192 shares of common stock. (File 2-80780 - Dec. 8) (Br. 3) [S]

(S-8) MID-CONTINENT TELEPHONE CORPORATION, 100 Executive Pkwy., Hudson, OH 44236 (216) 650-7133 - 400,000 shares of common stock. (File 2-80783 - Dec. 8) (Br. 7)

(S-1) UNIVERSAL HEALTH SERVICES, INC., One Presidential Blvd., Bala Cynwyd, PA 19004 (215-667-8080) - $16,500,000 principal amount of Sparks Family Hospital First Mortgage Bonds, Series 1. Underwriter: B.C. Ziegler and Company. The company owns and operates general acute care hospitals. (File 2-80786 - Dec. 8) (Br. 6)

In a separate S-1 registration statement the company is offering 575,000 shares of Class B Common Stock. Underwriters: Merrill Lynch White Weld Capital Markets Group; L.F. Rothschild, Unterberg, Towbin; and F. Eberstadt & Co., Inc. (File 2-80787 - Dec. 8) (Br. 6)

(S-8) AQUANAUTICS CORPORATION, 711 Court A, Tacoma, WA 98402 (206-272-5887) - 290,000 options to purchase common stock and 290,000 shares of common stock. (File 2-80788 - Dec. 8) (Br. 3)

(S-1) RESORT HOTEL DEVELOPMENT, INC., 555 North Mill St., Aspen, CO 81612 (303-925-1900) - 148 nonresidential hotel condominium units and 148 mandatory rental agency agreements. Underwriters: Condominium Hotels International, Inc. and Dunes Marketing Group of Colorado, Inc. (File 2-80789 - Dec. 8) (Br. 6)

(S-1) NEW HAMPSHIRE SAVINGS BANK CORP., 27 North State St., Concord, NH 03301 (603-224-7711) - 1,350,000 shares of common stock. (Rights Offering) (File 2-80790 - Dec. 8) (Br. 1 - New Issue)

(S-2) JB'S RESTAURANTS, INC., 1010 West 2610 South, Salt Lake City, UT 84119 (801-972-1405) - 682,000 shares of common stock. Underwriters: Alex. Brown & Sons and Sutro & Co. Inc. The company owns and operates restaurants. (File 2-80791 - Dec. 8) (Br. 4)

(S-3) BOWMAR INSTRUMENT CORPORATION, 850 Lawrence Dr., Newbury Park, CA 91320 (805) 498-2161 - 193,177 shares of common stock. The company and its subsidiaries design, manufacture and sell broad lines of electromechanical and electronic products. (File 2-80792 - Dec. 8) (Br. 8) [S]

(N-1) STEINROE TAX-EXEMPT MONEY FUND, INC., 150 South Wacker Dr., Chicago, IL 60606 (312) 368-7800 - an indefinite number of shares of capital stock. (File 2-80793 - Dec. 8) (Br. 17 - New Issue)

(S-1) INTERNATIONAL SATELLITE COMMUNICATIONS, INC., 1925 S. Rosemary, Suite C, Denver, CO 80231 (303) 751-6100 - 3,000,000 shares of common stock. (Rights Offering) The company designs, develops, manufactures, markets, manages and syndicates satellite television systems. (File 2-80794 - Dec. 8) (Br. 8 - New Issue)

(S-14) PEOPLES BANKING CORPORATION, 719 Adams St., P.O. Box 426, Bay City, MI 48707 (517) 893-6531 - 872,396 shares of common stock. (File 2-80795 - Dec. 8) (Br. 2)

(S-2) JOHN BLAIR & COMPANY, 717 Fifth Ave., New York, NY 10022 (212) 752-0400 - $80 million of subordinated debentures, due 1998. Underwriter: Drexel Burnham Lambert Incorporated. The company is engaged in broadcast station representation, among other things. (File 2-80796 - Dec. 9) (Br. 2)

(S-3) DENELCOR, INC., 17000 East Ohio Pl., Aurura, CO 80012 (303) 337-7900 - 1,802,459 shares of common stock. The company designs, manufactures, sells or leases and services large scale scientific computer systems. (File 2-80797 - Dec. 9) (Br. 9) [S]

(S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 243, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-80798 - Dec. 8) (Br. 18 - New Issue)

REGISTRATIONS EFFECTIVE

Nov. 24: Clabir Corporation, 2-80031; Eaton Vance Tax Free Reserves, 2-73244.
Nov. 30: Mesaba Aviation, Inc., 2-79899C.
Dec. 2: Bank of New England Corp., 2-80516 and 2-80599; Municipal Fund for Temporary Investments, 2-77274.
Dec. 3: Barnett Banks of Florida, Inc., 2-80608.
Dec. 6: Cullen/Frost Bankers, Inc., 2-80655; Masco Corp., 2-80574.
Dec. 7: Bankamerica Corp., 2-80594; Citibank, N.A., 2-80415; RCA Corp., 2-80649; United Education & Software, 2-73574; United States Steel Corporation, 2-80699.
Dec. 8: Texas-New Mexico Power Co., 2-80408.

REGISTRATIONS WITHDRAWN

Dec. 1: Protile, Inc., 2-74181-A.
Dec. 2: 21st Century Envelope Co., Inc., 2-76214-NY.
Dec. 6: Geochemical Survey's Inc., 2-75731; Trans World Airlines, Inc., 2-79918.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ARMADA CORP	COM			145	04208310	
LAWRENCE M.LARRY		13D	11/23/82	9.4	0.0	NEW
BALDWIN & LYONS INC	COM			123	05775510	
CANADIAN IMP BK OF COMMERCE TR		13D	11/23/82	13.9	10.5	UPDATE
CCI CORP	COM			460	12488410	
VICTORIO SPEC VENT LTD ET AL		13D	12/ 6/82	7.3	9.9	UPDATE
DAN RIVER INC	COM			1,104	23577310	
ICAHN CARL C ET AL		14D-1	12/ 7/82	19.2	19.2	UPDATE
DETROIT & CDA TUNL CORP	COM			164	25070310	
WENGER HENRY PENN ET AL		13D	12/ 1/82	22.4	20.9	UPDATE
DIAMOND INTL CORP	COM			0	25266910	
CAVENHAM DEVELOPMENT HOLDINGS		13D	12/ 3/82	0.0	25.3	UPDATE
DIAMOND INTL CORP	COM			0	25266910	
CDI HOLDINGS INC ET AL		13D	12/ 3/82	0.0	6.4	UPDATE
DIAMOND INTL CORP	COM			0	25266910	
DIAMOND INC ET AL		13D	12/ 3/82	0.0	8.9	UPDATE
FIDELITY FEDERAL SVGS & LN	COM			145	31614210	
WILSON ROBERT W		13D	10/27/82	6.5	0.0	NEW
INTERLAKE INC	COM			200	45870210	
COLBURN RICHARD D		13D	11/23/82	3.1	0.0	NEW
MCO HLDGS INC	COM			504	55290110	
RELIANCE FINANCIAL SVCS CORP		13D	11/30/82	5.5	0.0	NEW
MADISON CO	COM			262	55670810	
MH CAPITAL CORP ET AL		13D	12/ 3/82	32.9	29.9	UPDATE
MORLAN INTL INC	COM			1,948	61763910	
SHAY ROBERT M ET AL		13D	12/ 1/82	52.8	52.8	UPDATE
NCC INDUSTRIES INC	COM			2,049	62883410	
TRIUMPH INTL LTD ET AL		13D	9/22/82	68.2	67.9	UPDATE
OWENS CORNING FIBERGLAS CORP	COM			1,381	69073410	
CORNING GLASS WORKS		13D	12/ 7/82	4.5	22.8	UPDATE

ACQUISITION REPORTS CONT.

PABST BREWING CO	COM			483	69371510	
SPEAR LEEDS & KELLOGG		13D	12/ [illegible]/82	5.9	0.0	NEW
SUNLITE OIL CO DEL	COM			[illegible]	[illegible]	
ANPET INC ET AL		[illegible]	11/18/82	9.1	8.1	UPDATE
TECHNICON [illegible]	COM			[illegible]	[illegible]	
MACAN[illegible] CORP ET AL		14D-1	12/ 7/82	81.[illegible]	57.[illegible]	UPDATE
UNIVERSAL ENERGY CORP	COM			[illegible]	913443[illegible]	
MAGUIRE FOUNDATION ET AL		13D	10/ 7/82	5.[illegible]	5.3	UPDATE
WALTER READE ORGANIZATION	COM			530	93318610	
LANDES MICHAEL S ET AL		13D	12/ 3/82	9.4	5.5	UPDATE
WOLVERINE WORLD WIDE INC	COM			352	97809710	
VICTORIO SPEC VENT LTD ET AL		13D	12/ 6/82	5.3	7.4	UPDATE
[illegible]DICS INC	COM			558	98412610	
WELSH CARSON ANDERSON [illegible]		13D	11/ [illegible]/82	5.[illegible]	6.0	UPDATE
ZENITH NATL INS CORP	COM			1,414	98939010	
RELIANCE FINANCIAL SVCS CORP		13D	11/30/82	20.8	20.4	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AMAREX INC /DE/	3	10/02/82	
AMAREX INC /DE/	5	12/02/82	
AMERICAN FURNITURE CO INC	5	11/30/82	
AMERICAN SEATING CO /DE/	5	11/17/82	
ARKLA INC	5	11/17/82	
ASSOCIATED MORTGAGE INVESTORS	1,4	11/30/82	
AUTOMATED MEDICAL LABORATORIES INC	7	10/29/82	AMEND
BANK OF NEW HAMPSHIRE CORP	5,7	11/15/82	
BOONTON ELECTRONICS CORP	5,7	12/01/82	
CIGNA CORP	5,7	11/30/82	
CITIBANC GROUP INC	4	11/22/82	
CITIES SERVICE CO	5,7	12/03/82	
CMT INVESTMENT CO	2	11/23/82	
COMMODORE CORP	5	12/06/82	
COMPUTER DATA SYSTEMS INC	5	11/24/82	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	7	12/07/82	
CONSOLIDATED CAPITAL PROPERTIES	5	11/29/82	
CONSOLIDATED CAPITAL PROPERTIES IV	7	12/07/82	
CONSOLIDATED CAPITAL SPECIAL TRUST	5,7	11/10/82	
DAIRY WORLD GENETICS LTD PARTNERSHIP 198	5	11/18/82	
DAIRY WORLD GENETICS LTD PARTNERSHIP 198	5	11/18/82	
DUKE OF ENERGY CORP	7	09/24/82	AMEND

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sec news digest

Issue 82-238 December 13, 1982

CIVIL PROCEEDINGS

COMPLAINT NAMES THE EQUILINK CORPORATION

The Commission announced that on December 9 it filed a civil injunctive action in the U.S. District Court for the District of Columbia against The Equilink Corporation of East Rutherford, New Jersey. The Commission, in its complaint, alleges violations of the reporting provisions of the securities laws and seeks a Judgment of Permanent Injunction and Other Relief.

The Commission alleges that Equilink, as part of a continuing course of violative conduct extending over several years, failed to file various periodic reports in a timely fashion and failed, to the date of the complaint, to file its Annual Report on Form 10-K for its fiscal year ended July 31, 1982, required to have been filed with the Commission by October 29, 1982. The Commission requests that the Court order Equilink to file its delinquent annual report forthwith and that the Court enjoin Equilink from further violations of the reporting provisions of the securities laws. (SEC v. The Equilink Corporation, U.S.D.C. D.C., Civil Action No. 82-3503). (LR-9833)

INVESTMENT COMPANY ACT RELEASES

THE SHEARSON APPRECIATION FUND

An order pursuant to Section 6(c) of the Investment Company Act of 1940 has been issued on an application by The Shearson Appreciation Fund, Inc. and Shearson/American Express Inc. (Applicants), exempting Applicants from the provisions of Section 22(d) of the Act and the rules thereunder to permit sales of shares of Appreciation Fund at net asset value to shareholders of The Hornblower Growth Fund, Inc. (Rel. IC-12884 - Dec. 8)

MINNEAPOLIS SHAREHOLDERS COMPANY

A notice has been issued giving interested persons until January 3, 1983 to request a hearing on an application by Minneapolis Shareholders Company, for an order, pursuant to Section 8(f) of the Investment Company Act of 1940, declaring that it has ceased to be an investment company. (Rel. IC-12885 - Dec. 8)

THE TERRITORIAL MONEY MARKET FUND;
VANTAGE MONEY MARKET FUNDS

Notices have been issued giving interested persons until January 4, 1983 to request a hearing on an application filed by The Territorial Money Market Fund; and Vantage Money Market Funds, registered open-end, diversified, management investment companies, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting them from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit them to use the amortized cost valuation method for the purpose of pricing its shares for sale, repurchase and redemption by Territorial; and its portfolio securities by Vantage. (Rel. IC-12886; IC-12887 - Dec. 9)

HOLDING COMPANY ACT RELEASES

SOUTHWESTERN ELECTRIC POWER COMPANY

A notice has been issued giving interested persons until January 4, 1983 to request a hearing on a proposal by Southwestern Electric Power Company, subsidiary of Central and South West Corporation, to issue and sell at competitive bidding up to 400,000 shares of preferred stock, par value $100 per share, from time to time during the period ending December 31, 1983. (Rel. 35-22767 - Dec. 9)

COLUMBUS AND SOUTHERN OHIO ELECTRIC COMPANY

An order has been issued authorizing Columbus and Southern Ohio Electric Company, subsidiary of American Electric Power Company, Inc., a registered holding company, to issue and sell short-term notes to banks and commercial paper not to exceed $160 million outstanding at any one time. (Rel. 35-22768 - Dec. 9)

OHIO POWER COMPANY

A supplemental order has been issued regarding Ohio Power Company, subsidiary of American Electric Power Company, Inc., authorizing an extension of time for, and changes in the terms of, the issuance and sale of short-term notes to banks and commercial paper not to exceed $155 million outstanding at any one time. (Rel. 35-22769 - Dec. 9)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL GRANTED

An order has been issued granting the application of Falcon Oil & Gas Company, Inc. to withdraw its common stock ($.01 par value) from listing and registration on the Pacific Stock Exchange, Inc. (Rel. 34-19311)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved proposed rule changes filed under Rule 19b-4 by the following stock exchanges: The Philadelphia Stock Exchange, Inc. (SR-Phlx-82-8 and SR-Phlx-82-14) to provide the specifications for the qualification examinations for registered principals and registered representatives as well as for specialists, registered options traders and floor brokers engaged in or handling foreign currency options transactions. (Rel. 34-19310); and the Cincinnati Stock Exchange (SR-CSE-82-1) that terminates the experimental status of the CSE's National Securities Trading System by authorizing that System to operate on an indefinite basis and removing the 200 issue limit on the permissible number of securities which may be traded by that system. (Rel. 34-19315)

APPROVAL OF AMENDED PROPOSED RULE CHANGE

The Commission has approved an amended proposed rule change (SR-Phlx-81-4) establishing margin requirements for the purchase and sale of foreign currency options traded on the Philadelphia Stock Exchange, Inc. (Rel. 34-19313)

TRUST INDENTURE ACT RELEASES

ACF INDUSTRIES, INCORPORATED

An order has been issued on an application by ACF Industries, Incorporated under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939 declaring that the trusteeship of Citibank, N.A. under two existing indentures of ACF and under a new indenture to be qualified is not so likely to involve a material conflict of interest as to make it necessary to disqualify Citibank from acting as trustee. (Rel. TI-783)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-3) BANCORP HAWAII, INC., 111 South King St., Honolulu, HI 96813 (808) 537-8111 - 300,000 shares of common stock. (File 2-80799 - Dec. 9) (Br. 1)

(S-3) GREAT NORTHERN NEKOOSA CORPORATION, 75 Prospect St., Stamford, CT 06901 (203) 359-4000 - 100,000 shares of common stock. (File 2-80800 - Dec. 9) (Br. 8) [S]

(S-3) ARISTAR, INC., 6355 N.W. 87th Ave., Miami, FL 33178 (305) 594-3176 - $30 million of % senior subordinated debentures, due 1999. Underwriter: Drexel Burnham Lambert Incorporated. The company is engaged in the businesses of consumer finance and insurance. (File 2-80801 - Dec. 9) (Br. 10)

(S-1) AMERICAN MEDI-DENT INCORPORATED, 1621 South Sinclair St., Anaheim, CA 98806 (714) 634-0900 - an undetermined amount of Class C common stock purchase warrants, common stock issuable upon exercise of Class C warrants and common stock. (File 2-80802 - Dec. 9) (Br. 6)

(S-3) PSA, INC., 3225 North harbor Dr., San Diego, CA 92101 (619) 574-2100 - 1,000,000 shares of common stock. Underwriter: E. F. Hutton & Company Inc. The company provides air service. (File 2-80803 - Dec. 9) (Br. 3)

(S-1) LORIMAR, 3970 Overland Ave., Culver City, CA 90230 (213) 202-2000 - 800,000 shares of common stock. Underwriter: Drexel Burnham Lambert Incorporated. The company is engaged in the development, acquisition, production and distribution of television series and made-for-television features produced for network and/or pay television. (File 2-80804 - Dec. 9) (Br. 3)

(N-1's) GIT EQUITY TRUST; GIT INCOME TRUST, 1800 North Kent St., Arlington, VA 22209 (703) 528-6500 - an indefinite amount of shares of beneficial interest (each Trust). (File 2-80805; 2-80808 - Dec. 9) (Br. 18 - New Issues)

(S-3's) AZL RESOURCES, INC., 5025 East Washington, Phoenix, AZ 85034 (602) 267-7511 - 38,000; and 961,739 shares of common stock. The company is engaged in oil and gas exploration, cattle feeding, farm equipment manufacturing, land and natural resources development and engineering services. (File 2-80809; 2-80812 - Dec. 9) (Br. 5) [S]

(S-8) FIFTH THIRD BANCORP, 38 Fountain Square Plaza, Cincinnati, OH 45263 (513) 579-5300 - 100,000 shares of common stock. (File 2-80813 - Dec. 9) (Br. 1)

(S-3) GREEN MOUNTAIN POWER CORPORATION, 1 Main St., Burlington, VT 05401 (802) 864-5731 - 300,000 shares of common stock. The company is engaged in supplying electrical energy. (File 2-80814 - Dec. 9) (Br. 7)

(S-8) SPARKMAN ENERGY CORPORATION, 710 North Mesquite, Corpus Christi, TX 78401 (512) 883-6978 - 554,500 units. (File 2-80815 - Dec. 9) (Br. 8)

(S-6) NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 71, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-80816 - Dec. 9) (Br. 18 - New Issue)

(S-8) FOTOMAT CORPORATION, 64 Danbury Rd., Wilton, CT 06897 (203) 762-8621 - 800,000 shares of common stock. (File 2-80817 - Dec. 9) (Br. 6)

(S-8) TANDYCRAFTS, INC., 2727 West 7th St., Fort Worth, TX 76107 (817) 870-0361 - 85,000 shares of common stock. (File 2-80818 - Dec. 9) (Br. 4)

(S-8) FIRST UNION, Suite 1900, 55 Public Sq., Cleveland, OH 44113 (216) 781-4030 - 400,000 shares of beneficial interest. (File 2-80819 - Dec. 9) (Br. 5)

(S-3) CITICORP, 399 Park Ave., New York, NY 10043 (212) 559-1000 - $2 billion of notes. (File 2-80820 - Dec. 9) (Br. 1) [S]

(S-3) THE ROUSE COMPANY, The Rouse Company Bldg., 10275 Little Patuxent Pkwy., Columbia, MD 21044 (301) 992-6000 - 15,000 shares of common stock. (File 2-80821 - Dec. 9) (Br. 6)

(S-1) THE STONE PETROLEUM CORPORATION 1983 PROGRAMS I -IX LTD., 710 Hugh Wallis Rd., P.O. Box 58207, Lafayette, LA 70505 (318) 237-0410 - 70,000, and 50,000 units of preformation limited partnership interest. (File 2-80822 - Dec. 10) (Br. 3 - New Issue)

REGISTRATIONS EFFECTIVE

Dec. 1: General Genetics Corporation, 2-79475-D; Nordstrom, Inc., 2-80667.
Dec. 3: Continental Reserves 1982-I, 2-80028-W.
Dec. 6: United Energy Resources, Inc. 1983 Key Employees Oil & Gas Program, 2-79792-FW; Wells Fargo & Company, 2-80446.
Dec. 7: Allied Stores Corporation, 2-80620; First Interstate Bancorp, 2-80695; Nutri & Bevco, Inc., 2-71977-NY; Raymond Engineering Inc., 2-80048.

REGISTRATIONS WITHDRAWN

Nov. 1: Energy Materials Corporation, 2-74161-B.
Nov. 8: Sarama Industries, Inc., 2-73847-B.
Dec. 6: Omelet Annie's, Inc., 2-73745-A.
Dec. 7: Euro-American Exploration Corporation, 2-76063.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
CANAL RANDOLPH CORP EDELMAN ASHER B. ET AL	COM	13D	11/30/82	322 20.8	13705110 20.7	UPDATE
FIRST EMPIRE ST CORP ALSTALT HOFIN ET AL	COM	13D	12/ 6/82	310 10.8	32007610 10.7	UPDATE
FIRST EMPIRE ST CORP BOKAT INC	COM	13D	12/ 6/82	376 13.1	32007610 13.1	UPDATE
HAMMERMILL PAPER CO GULF & WESTERN INDS INC ET AL	COM	13D	12/ 2/82	1,033 12.3	40830610 10.7	UPDATE
HARDWICKE COS INC BASS PLC	COM	13D	11/23/82	118 5.5	41240510 11.6	UPDATE
HARDWICKE COS INC CORAL HOTELS & CASINOS	COM	13D	11/23/82	118 5.5	41240510 11.6	UPDATE
JAMES FRED S & CO INC TA ACQUISITION CORP ET AL	COM	14D-1	12/ 8/82	8,805 97.9	47024510 5.0	UPDATE
JUNIPER PETE CORP DAMSON OIL CORP	COM	14D-1	12/ 8/82	3,792 85.0	48203110 80.0	UPDATE
KNUDSEN CORP INSURANCE CO OF THE WEST ET AL	COM	13D	12/ 6/82	360 13.2	49983610 13.2	UPDATE
PABST BREWING CO JACOBS IRWIN L ET AL	COM	13D	12/ 2/82	1,140 13.9	69371510 16.9	UPDATE
ROYAL CROWN COS INC CHESAPEAKE INS CO LTD ET AL	COM	13D	12/ 2/82	1,742 21.2	78024010 20.0	UPDATE

DEC 2 [illegible]

SE 1.25/12:82-239

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COMMISSION ANNOUNCEMENTS

PAPERWORK REDUCTION ACT: OMB CONTROL NUMBERS AND EXPIRATION DATES

The Commission is amending Subpart N to reflect current OMB expiration dates for approved information collections. (Rel. 33-6443)

FOR FURTHER INFORMATION CONTACT: Kenneth A. Fogash at (202) 272-2142

PUBLIC REFERENCE WILL CLOSE EARLY ON DECEMBER 17

The Commission's Public Reference Room, Room 1024, will close at 2:30 p.m. on Friday, December 17, to permit the staff to hold their Christmas Party. They will resume normal business hours on Monday, December 20.

INVESTMENT COMPANY ACT RELEASES

TRINITY LIQUID ASSETS TRUST;
PRIME CASH FUND

Notices have been issued giving interested persons until January 4, 1983 to request a hearing on an application by Trinity Liquid Assets Trust; and Prime Cash Fund, open-end, diversified, management investment companies, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting them from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit them to compute their price per share to the nearest one cent on a share value of one dollar. (Rel. IC-12889; IC-12890 - Dec. 10)

CHICAGO PARTNERS I

A notice has been issued giving interested persons until December 31 to request a hearing on an application filed by Chicago Partners I and Chicago Partners II, so-called "two-tier" limited partnerships investing in limited partnerships which will construct, own and operate a high-rise complex receiving financial assistance from federal governmental agencies, and their general partners, Winthrop Financial Co., Inc. and Linnaeus-Hawthorne Associates (collectively, Applicants), requesting an order pursuant to Section 6(c) of the Investment Company Act of 1940 granting Applicants an exemption from all provisions of the Act. (Rel. IC-12891 - Dec. 10)

HOLDING COMPANY ACT RELEASES

OHIO POWER COMPANY

An order has been issued authorizing Ohio Power Company, subsidiary of American Electric Power Company, Inc., to transfer certain coal lands and related assets to its subsidiary, Central Ohio Coal Company. (Rel. 35-22770 - Dec. 10)

CONSOLIDATED NATURAL GAS

A notice has been issued giving interested persons until January 5, 1983 to request a hearing on a proposal by Consolidated Natural Gas Company, a registered holding company, to finance the start-up operations of its newly organized subsidiary, CNG Development Company (CNGD), which will engage in natural gas and oil exploration in several Appalachian states. Consolidated will purchase up to 200,000 shares of CNGD common stock, during the period ending May 31, 1983, for an amount not to exceed $20 million. (Rel. 35-22771 - Dec. 10)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by American Stock Exchange, Inc. (SR-Amex-82-16) which would amend Amex Rule 300 to provide that the capital contribution of any partner of an Amex member firm cannot be withdrawn sooner than 12 months after it is contributed. (Rel. 34-19316)

NOTICE OF PROPOSED RULE CHANGE

The American Stock Exchange, Inc. has filed a proposed rule change pursuant to Rule 19b-4 (SR-Amex-82-11) to rescind Amex Rule 319 (minimum compensation for ABC seatholders); amend Amex Rule 342(b) (outside business activities); rescind Article IV, Section 3(a) of the Amex Constitution (salaried market employees); and amend Article IX, Section 6 of the Amex Constitution (Gratuity Fund). Publication of the proposal is expected to be made in the Federal Register during the week of December 20. (Rel. 34-19317)

NOTICE OF FILING OF PROPOSED RULE CHANGES

Proposed rule changes have been filed by the following, pursuant to Rule 19b-4, in accordance with Section 19(b)(2) of the Securities Exchange Act of 1934: Pacific Clearing Corporation (SR-PCC-82-5); and Pacific Securities Depository Trust Company (SR-PSDTC-82-2) which would amend PCC's and PSDTC's rules to conform generally with California Corporation Law regarding the indemnification of agents. (Rel. 34-19321; 34-19322)

Publication of the proposals are expected to be made in the Federal Register during the week of December 13.

TRUST INDENTURE ACT RELEASES

INTERNATIONAL HARVESTER COMPANY

An order has been issued upon the application by International Harvester Company, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of Commerce Union Bank of Nashville, Tennessee of nine indentures of the company is not so likely to involve a material conflict of interest as to make it necessary to disqualify Commerce Union from acting as trustee under any of such indentures. (It is noted that the number of indentures subject to this order was incorrectly published as "three" in the November 22, 1982 SEC News Digest concerning notice of the company's application. (Rel. TI-784)

MISCELLANEOUS

APPLICATION PURSUANT TO SECTION 12(h)

A notice has been issued giving interested persons until January 3, 1983 to request a hearing on an application of The Drexel Burnham Lambert Group, Inc., pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an order exempting Applicant from the registration requirements under Section 12(g) of the Exchange Act. (Rel. 34-19318)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-8) KEVEX CORPORATION, 1101 Chess Dr., Foster City, CA 94404 (415) 573-5866 - 300,000 shares of common stock. (File 2-80822 - Dec. 10) (Br. 8)

(S-2) ARIZONA BANCWEST CORPORATION, 101 North First Ave., Phoenix, AZ 85003 (602) 262-2000 - 1,000,000 shares of common stock. Underwriters: Salomon Brothers Inc. and Merrill Lynch White Weld Capital Markets Group. (File 2-80823 - Dec. 10) (Br. 2)

(S-6's) KEMPER TAX-EXEMPT INCOME TRUST, SERIES 52; 51; 53; and 54, 120 South LaSalle St., Chicago, IL 60603 - 1,000 units (each unit). Depositor: Kemper Financial Services Inc. (File 2-80824; 2-80825; 2-80826; and 2-80827 - Dec. 9) (Br. 16 - New Issues)

(S-8) STAUFFER CHEMICAL COMPANY, Westport, CT 06881 (203) 222-3000 - 500,000 shares of common stock. (File 2-80828 - Dec. 10) (Br. 2)

(S-3) PACIFIC GAS AND ELECTRIC COMPANY, 77 Beale St., San Francisco, CA 94106 (415) 781-4211 - 2,000,000 shares of common stock. Underwriter: Goldman, Sachs & Co. The company is engaged in supplying electric and gas service. (File 2-80829 - Dec. 10) (Br. 8) [S]

(S-8) CARE CORPORATION, 200 Trust Bldg., Grand Rapids, MI 49503 (616) 459-1071 - 60,000 shares of common stock. (File 2-80830 - Dec. 9) (Br. 6)

(S-2) B.F. SAUL REAL ESTATE INVESTMENT TRUST, 8401 Connecticut Ave., Chevy Chase, MD 20815 (301) 986-6000 - $25 million of senior notes due from one year to ten years from date of issue. (File 2-80831 - Dec. 10) (Br. 6) [S]

(S-3) VERMONT FINANCIAL SERVICES CORP., 100 Main St., Brattleboro, VT 05301 (802) 257-7151 - 25,000 shares of common stock. (File 2-80833 - Dec. 10) (Br. 2) [S]

(S-8) SEAGULL PIPELINE CORPORATION, 1100 Louisiana, 20th Floor, Houston, TX 77002 (713) 651-1464 - 250,000 shares of common stock. (File 2-80834 - Dec. 10) (Br. 7)

(S-14) MID-AMERICA BANCORP, 500 W. Broadway, Louisville, KY 40202 (502) 589-3351 - 1,500,000 shares of common stock. (File 2-80835 - Dec. 10)

(S-3) DUQUESNE LIGHT COMPANY, One Oxford Centre, 301 Grant St., Pittsburgh, PA 15279 (412) 393-6000 - 1,500,000 shares of common stock. Underwriters: The First Boston Corporation and Blyth Eastman Paine Webber Incorporated. The company is engaged in the production, transmission, distribution and sale of electric energy. (File 2-80836 - Dec. 10) (Br. 7)

(S-8) CONSUMERS WATER COMPANY, Four Canal Plaza, Portland, ME 04112 (207) 773-6438 - 500 plan participations and 20,000 common shares. (File 2-80837 - Dec. 10) (Br. 8)

(S-1) D.W.I. CORPORATION, 2532 Dupont Dr., Irvine, CA 92713 (714) 833-3500 - 1,050,000 shares of common stock. (File 2-80838 - Dec. 10) (Br. 10 - New Issue)

(S-1) UNIVERSAL HOLDING CORP., 1205 Franklin Ave., Garden City, NY 11530 (516) 248-4024 - 1,200,000 shares of common stock. The company proposes to sell, through its subsidiary, John Adams Life Insurance Company of New York, Inc., life insurance, annuities and accident and health insurance. (File 2-80840 - Dec. 10) (Br. 9 - New Issue)

(S-8) SEI CORPORATION, 680 E. Swedesford Rd., Wayne, PA 19087 (215) 687-1700 - 87,188 shares of common stock. (File 2-80841 - Dec. 10) (Br. 9)

(S-8) NEWPORT CORPORATION, 18235 Mt. Baldy Circle, Fountain Valley, CA 92708 (714) 963-9811 - 75,000 shares of common stock. (File 2-80842 - Dec. 10) (Br. 9)

(S-6's) THE CORPORATE INCOME FUND, TWO HUNDRED TWENTY-SECOND SHORT TERM SERIES; AND MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED SIXTY-FIRST MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Prudential-Bache Securities Inc. and Shearson/American Express Inc. (File 2-80843; 2-80844 - Dec. 10) (Br. 17 - New Issues)

(S-8) MOLECULAR GENETICS, INC., 10320 Bren Road East, Minnetonka, MN 55343 (612) 935-7335 - 218,400 shares of common stock. (File 2-80845 - Dec. 10) (Br. 8)

(S-8) ARMATRON INTERNATIONAL, INC., 2 Main St., Melrose, MA 02176 (617) 321-2300 - 196,400 shares of common stock. (File 2-80846 - Dec. 10) (Br. 8)

(S-8) THE BUREAU OF NATIONAL AFFAIRS, INC., 1231 25th St., N.W., Washington, DC 20037 (202) 452-4242 - 150,000 shares of Class A common stock. (File 2-80847 - Dec. 10) (Br. 2)

(S-8) NORTHWEST ENERGY COMPANY, 295 Chipeta Way, Salt Lake City, UT 84108 (801) 583-8800 - 1,142,941 shares of common stock. (File 2-80848 - Dec. 10) (Br. 8)

(S-11) STORAGE EQUITIES, INC., 990 South Fair Oaks Ave., Pasadena, CA 91105 - 10,000 shares of convertible preferred stock and $2 million of notes. The company is a real estate investment trust which invests primarily in existing mini-warehouses. (File 2-80850 - Dec. 13) (Br. 6)

(S-3) EASTMAN KODAK COMPANY, 343 State St., Rochester, NY 14650 (716) 724-4000 - $250 million of convertible subordinated debentures, due 2007. Underwriter: Morgan Stanley & Co. Incorporated. The company is engaged in the development, manufacture and marketing of photographic and chemical products. (File 2-80851 - Dec. 13) (Br. 3)

(S-3) PAYLESS CASHWAYS, INC., One Pershing Sq., 2301 Main, P.O. Box 466, Kansas City, MO 64141-0466 (816) 471-5500 - 700,000 shares of common stock. Underwriters: Goldman, Sachs & Co., Kidder, Peabody & Co. Incorporated and Piper, Jaffray & Hopwood Incorporated. The company is a full-line building materials specialty retailer concentrating its marketing efforts on the do-it-yourself urban-suburban and farm-ranch markets. (File 2-80852 - Dec. 13) (Br. 10)

(S-8) INTERFIRST CORPORATION, 1201 Elm St., Dallas, TX 75270 (214) 744-7180 - 79,849 shares of common stock. (File 2-80853 - Dec. 13) (Br. 1)

(S-14) ALLIED CORPORATION, P.O. Box 4000R, Morristown, NJ 07960 (201) 455-2000 - 15,260,000 shares of common stock, 2,940,000 shares of adjustable rate Series F cumulative preferred shares, $130,237,500 of 6% original issue discount notes, due 1988, and $81,985,300 of 6% original issue discount notes, due 1990. (File 2-80854 - Dec. 13) (Br. 2)

(S-3) TEXAS INDUSTRIES, INC., 8100 Carpenter Freeway, Dallas, TX 75247 (214) 637-3100 - $50 million of % convertible subordinated debentures, due January 1, 2008. Underwriter: Dillon, Read & Co. Inc. The company is engaged in the production of construction materials. (File 2-80855 - Dec. 13) (Br. 9)

(S-8) PEOPLE EXPRESS AIRLINES, INC., Newark International Airport, Newark, NJ 07114 (201) 961-2935 - 250,000 shares of common stock. (File 2-80857 - Dec. 10) (Br. 3)

(S-8) SYNTECH INTERNATIONAL, INC., 10111 Miller Rd., Suite 105, Dallas, TX 75238 (214) 340-0379 - 215,000 shares of common stock. (File 2-80858 - Dec. 10) (Br. 10)

(N-1) THE VINTAGE TRUST, 522 Dixie Terminal Bldg., Cincinnati, OH 45202 (513) 579-0414 - an indefinite number of securities. (File 2-80859 - Dec. 10) (Br. 17 - New Issue)

(S-6) AMERICAN TAX-EXEMPT BOND TRUST, SERIES 66, 215 North Main St., West Bend, WI 53095 - 7,500 units. Depositor: B. C. Ziegler and Company. (File 2-80860 - Dec. 10) (Br. 16 - New Issue)

(S-8) LYNDEN INCORPORATED, 19011 W. Valley Highway, Suite 108, Kent, WA 98031 (206) 872-8832 - 166,800 shares of common stock. (File 2-80861 - Dec. 13) (Br. 4)

(S-8) WESPERCORP, 14321 New Myford Rd., Tustin, CA 92680 (714) 730-6250 - 100,000 shares of common stock. (File 2-80862 - Dec. 13) (Br. 9)

REGISTRATIONS EFFECTIVE

Dec. 8: Advanced Micro Devices, Inc., 2-80664; Alco Standard Corporation, 2-80628; Allied Bancshares, Inc., 2-80659; CSP Inc., 2-80398; Cooper Tire & Rubber Company, 2-80473; Equitable Gas Company, 2-80575; First Atlanta Corporation, 2-80414.

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Issue 82-240 December 15, 1982

ADMINISTRATIVE PROCEEDINGS

HARRY SCHAEFER SUSPENDED FOR 90 CALENDAR DAYS

The Commission announced that it has entered Findings and Order Imposing Remedial Sanctions against Harry Schaefer of Houston, Texas, in connection with an administrative proceeding. The Commission's Order was entered pursuant to an Offer of Settlement submitted by Schaefer wherein, without admitting or denying the allegations contained in the Order for Proceedings, he consented to findings of violations and the sanction imposed.

Upon consideration of the Order for Proceedings and the Offer of Settlement, the Commission found that on December 19, 1979, a permament injunction was entered against Schaefer in SEC v. Hibbard & O'Connor Government Securities, Inc., et al., No. H-7 2512 (S.D. Tex.). Schaefer was enjoined from violating and aiding and abetting violations of Section 17(a) of the Securities Act of 1933 (15 U.S.C. 78q(a)) and Section 10(b) of the Securities Exchange Act of 1934 (15 U.S.C. 78j(b)) and Rule 10b-5 thereunder (17 CFR 240.10b-5). Schaefer consented to the entry of the injunction without admitting or denying the allegations of the complaint.

The Commission further found that Schaefer wilfully violated Section 17(a) of the Securities Act and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder as alleged in the Order for Proceedings.

Based on the above findings and the Offer of Settlement, Schaefer was suspended from association with any broker or dealer, investment adviser or investment company for a period of 90 calendar days effective December 20, 1982. (Rel. 34-19299)

CRIMINAL PROCEEDINGS

JAMES R. OVERCASH PLEADS GUILTY

The United States Attorney for the Middle District of Alabama and the Atlanta Regional Office announced that on November 24 James Rufus Overcash of Lanett, Alabama, pled guilty to one count of selling unregistered securities and one count of mail fraud pursuant to a 14-count indictment returned against him on September 29, 1982. The indictment charges the defendant with six counts of securities fraud, five counts of mail fraud and three counts of selling unregistered securities in the form of investment contracts in connection with Overcash's operation of a Ponzi scheme. The indictment alleges, among other things, that Overcash had induced investors to forward money to him on the promise of receiving up to a 24 percent return on the funds invested for periods of 20 to 30 days and that he had told investors that six wealthy businessmen were associated with him in his investment plan; that the money invested with the defendant was forwarded to these businessmen to invest in high yield investments in industries such as oil and movies, which high return enabled the defendant in turn to pay a high return. None of these statements were true. The indictment charged that Overcash used funds invested for his personal benefit and deposited the remainder in a non-interest bearing checking account, repaying earlier investors with the funds received from later investors.

In addition to the above charges, the indictment alleged that Overcash continued operation of this scheme under the alias of "Charles L. Brooks" after having been permanently enjoined by the Honorable Myron H. Thompson, U.S. Judge for the Middle District of Alabama, on October 23, 1981, as a result of a prior civil action brought by the Commission. Overcash pled guilty to this count. In addition to the permanent injunction, the District Court previously appointed a receiver to liquidate assets in the name of J & R Mail Service, and imposed a constructive trust over Overcash's assets.

The Honorable Robert E. Varner, Chief U.S. District Judge for the Middle District of Alabama, in accepting Overcash's guilty plea, announced that sentencing is to take place in December. (U.S. v. James Rufus Overcash, a/k/a "Charles L. Brooks," individually and d/b/a J & R Mail Service, USDC MD AL, CR-82-12-E). (LR-9834)

INVESTMENT COMPANY ACT RELEASES

MERCHANTS BANCORPORATION

A notice has been issued giving interested persons until December 31 to request a hearing on an application filed by Merchants Bancorporation, a Kansas bank holding company, pursuant to Section 6(c) of the Investment Company Act of 1940, requesting an exemption from all provisions of the Act for four corporations to be formed by Merchants. (Rel. IC-12892 - Dec. 10)

OPPENHEIMER U.S. GOVERNMENT TRUST;
SELIGMAN CASH MANAGEMENT FUND, INC.

Orders have been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Oppenheimer U.S. Government Trust; and Seligman Cash Management Fund, Inc., open-end, diversified, management investment companies, from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Oppenheimer to compute its price per share to the nearest one cent on a share unit value of one dollar; and Seligman to value its portfolio securities on an amortized cost basis. (Rel. IC-12893 - Dec. 10; IC-12986 - Dec. 13)

GUARANTEED MORTGAGE CORPORATION I

A notice has been issued giving interested persons until January 7, 1983 to request a hearing on an application filed by Guaranteed Mortgage Corporation I and First Home Credit Corporation for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting them from all provisions of the Act. (Rel. IC-12895 - Dec. 13)

HOLDING COMPANY ACT RELEASES

INDIANA & MICHIGAN ELECTRIC COMPANY

An order has been issued authorizing Indiana & Michigan Electric Company, subsidiary of American Electric Power Company, Inc., to issue and sell up to $135 million of notes to banks and commercial paper to a dealer prior to January 1, 1984. (Rel. 35-22773 - Dec. 13)

KENTUCKY POWER COMPANY

An order has been issued authorizing Kentucky Power Company, subsidiary of American Electric Power Company, Inc., to issue and sell up to $50 million of notes to banks prior to January 1, 1984. (Rel. 35-22774 - Dec. 13)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until January 4, 1983 to comment on the application of Verex Corporation to withdraw its 4-3/4% convertible subordinated debentures, due 9-1-92, from listing and registration on the New York Stock Exchange, Inc. (Rel. 34-19319)

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until January 4, 1983 to comment on the application of the Pacific Stock Exchange, Inc. for unlisted trading privileges in the common stock ($.10 par value) of Xonics, Incorporated which has been removed from listing and registration on the exchange pursuant to the issuer's delisting application and is not included in the consolidated transaction and quotation reporting system. (Rel. 34-19320)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The following have filed proposed rule changes pursuant to Rule 19b-4: The Options Clearing Corporation (SR-OCC-82-25) to enable OCC to implement its Options Pledge Program. (Rel. 34-19323); and The Midwest Clearing Corporation (SR-MCC-82-19) which would amend MCC's By-Laws to increase the number of members of the Board of Directors by two, from 25 to 27. The two additional positions will be filled by public governors, i.e., governors not affiliated with a broker or dealer. (Rel. 34-19327); and the Philadelphia Stock Exchange, Inc. (SR-Phlx-82-16) that would amend Phlx's certificate of incorporation by providing that foreign currency options participants would receive, upon liquidation of Phlx, assets attributable to unexpended contributions from such participants and to earnings from Phlx's foreign currency options market. (Rel. 34-19329)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved, on an accelerated basis, a proposed rule change filed by the Philadelphia Stock Exchange, Inc. (SR-Phlx-82-13) to amend its rules governing foreign currency options. The rule changes amend Phlx's rules regarding delivery of disclosure documents and dissemination of educational materials to conform to the revised disclosure system for standardized options recently adopted by the Commission, and also specify the time period within which purchasers and sellers of options must satisfy their obligations upon exercise. Publication of the proposal is expected to be made in the Federal Register during the week of December 13. (Rel. 34-19325)

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed under Rule 19b-4 by the New York Stock Exchange, Inc. (SR-NYSE-82-16) to amend current NYSE Rule 248 to permit the Exchange to list certain types of debt issues and due-bill notes. (Rel. 34-19328)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) THUNANDER CORPORATION, 1923 Markle Ave., Elkhart, IN 46515 (219) 295-4131 - 600,000 units, each unit consists of one share of common stock and one warrant to purchase one share of common stock. Underwriter: Swartwood, Hesse Inc. The company is a wholesale distributor of components and tools used in the production of manufactured housing. (File 2-80714-C - Dec. 3) (Br. 9 - New Issue)

(S-18) CHALLENGER FUND I, 2000 Hogback Rd., Suite 10, Ann Arbor, MI 48104 (313) 973-6585 - 12,000 units of limited partnership interest. Underwriter: Mutual Service Corporation. The company will engage in speculative trading of commodity futures contracts. (File 2-80739-C - Dec. 3) (Br. 2 - New Issue)

(S-18) TROT/PAC BREEDERS CORP., 6080 Jericho Tpke., Commack, NY 11725 (516) 499-8820 - 750,000 shares of common stock. Underwriter: Bernard Herold & Co., Inc., 450 Park Ave., New York, NY 10022. The company is engaged in purchasing owning, breeding and selling standardbred horses. (File 2-80811-NY - Dec. 9) (Br. 3 - New Issue)

(S-1) MAY 1983-1 OIL AND GAS INCOME FUND LTD., MAY 1983-2 OIL AND GAS INCOME FUND LTD., MAY 1983-3 OIL AND GAS INCOME FUND LTD., 800 One Lincoln Centre, 5400 LBJ Freeway LB8, Dallas, TX 75240 (214) 934-9600 - 100,000 units of preformation limited partnership interests convertible into limited partnership interests. (File 2-80849 - Dec. 13) (Br. 4 - New Issue) [S]

(N-1's) FIR TREE INTERNATIONAL FUND, INC.; FIR TREE MONEY MARKET FUND, INC., c/o Mengel, McCabe & Co., Inc., One Rockefeller Plaza, Third Floor, New York, NY 10020 (212) 247-6400 - an indefinite number and amount of securities. (File 2-80863; 2-80864 - Dec. 13) (Br. 18 - New Issues)

(S-14) PAGE AMERICA COMMUNICATIONS, INC., 228 East 45th St., New York, NY 10017 (212) 286-8901 - 3,197,500 shares of common stock. (File 2-80865 - Dec. 13) (Br. 6)

(S-14) FIRST DICKSON CORPORATION, 719 East College St., Dickson, TN 37055 (615) 446-5151 - 100,000 shares of common stock. (File 2-80866 - Dec. 13) (Br. 1 - New Issue)

(S-3) ASARCO INCORPORATED, 120 Broadway, New York, NY 10271 (212) 669-1000 - 2,000,000 shares of common stock. Underwriter: Lehman Brothers Kuhn Loeb Incorporated. The company is a producer of nonferrous metals, principally, silver, copper, lead and zinc. (File 2-80867 - Dec. 13) (Br. 5)

(S-14) FIRST ELBERT CORPORATION, North Oliver Street and College Ave., Elberton, GA 30535 (404) 283-2854 - 112,000 shares of common stock. (File 2-80868 - Dec. 13) (Br. 2 - New Issue)

(S-1) COLUMBIAN OIL AND GAS DRILLING PROGRAM 1983 A,B,C,D, AND E, One Townsite Plaza, North Concourse, Topeka, KA 66603 - 30,000 units of preformation limited partnership interests ($1,000 per unit). (File 2-80870 - Dec. 13) (Br. 3 - New Issue)

(S-14) FIDELCOR, INC., 1200 East Lancaster Ave., Rosemont, PA 19010 (215) 527-1410 - 879,471 shares of common stock, and 1,099,338 shares of Series A convertible preferred stock. (File 2-80871 - Dec. 14) (Br. 1)

(S-3) EL PASO NATURAL GAS COMPANY, One Paul Kayser Center, El Paso, TX 77978 (915) 541-2600 - $100 million of % debentures, due December 1, 2002. Underwriter: Merrill Lynch White Weld Capital Markets Group. (File 2-80872 - Dec. 14) (Br. 7)

(S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 244, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-80873 - Dec. 13) (Br. 18 - New Issue)

(S-8) TECHNOLOGY FOR COMMUNICATIONS INTERNATIONAL, 1625 Stierlin Rd., Mountain View, CA 94043 (415) 961-9180 - 250,000 shares of common stock. (File 2-80875 - Dec. 13) (Br. 7)

(S-3) CBS INC., 51 West 52 St., New York, NY 10019 (212) 975-4321 - 1,500,000 shares of common stock. Underwriters: Morgan Stanley & Co. Incorporated and Lazard Freres & Co. The company is engaged, through its subsidiaries, in television and radio broadcasting, programming and related activities. (File 2-80880 - Dec. 14) (Br. 7)

(S-3) TELE-COMMUNICATIONS, INC., 54 Denver Technological Center, 5455 South Valentia Way, Englewood, CO 80111 (303) 771-8200 - 242,600 shares of Class A common stock. The company is engaged in the development and operation of community antenna television ("CATV" or "cable television") systems. (File 2-80882 - Dec. 14) (Br. 7)

(S-15) PFIZER INC., 235 East 42nd St., New York, NY 10017 (212) 573-2323 - 1,727,616 shares of common stock. (File 2-80884 - Dec. 14) (Br. 4)

(S-8) SUN COMPANY, INC., 100 Matsonford Rd., Radnor, PA 19087 (215) 293-6000 - $277,500,000 of interests, and 10,000,000 shares of common stock. (File 2-80885 - Dec. 14) (Br. 3)

(S-3) SEARS, ROEBUCK AND CO., Sears Tower, Chicago, IL 60684 (312) 875-2500 - 4,000,000 common shares. (File 2-80887 - Dec. 14) (Br. 2)

REGISTRATIONS EFFECTIVE

Dec. 8: Franklin Bancorp, Inc., 2-80485; GTE Corporation, 2-80692; General Foods Financial Corporation, 2-80668; Hutton/Energy Assets Insured Oil and Gas Completion Program, 2-80657; Inland Steel Company, 2-80729; Jerrico, Inc., 2-80549; NRM 81-82 Income/Royalty Fund, 2-80627; Naugles, Inc., 2-80481; Pennzoil Company, 2-80660; The Planters Corporation, 2-80435; Sunshine Futures Fund, A Limited Partnership, 2-78844-A; Texas-New Mexico Power Co., 2-80407; Virginia Electric and Power Company, 2-80684.

Dec. 9: Alaska Airlines, Inc., 2-80733; American Southwest Financial Corporation, 2-79415; Amfesco Industries, Inc., 2-80340; The Dorsey Corporation, 2-80634; Firstmark Corporation, 2-72997; The Fluorocarbon Company, 2-80690; Ink Technology Corporation, 2-78314-B; Terneco, Inc., 2-80757; Timeplex, Inc., 2-80635; Tocon, Inc., 2-80019.

REGISTRATIONS WITHDRAWN

Dec. 8: General Foods Capital Corporation and General Foods Corporation, 2-80197; Ogie Resources, Inc., 2-73765.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALLIS-CHALMERS CORPORATION	$5.875 CUM CONV PFD			130	01964520	
BASS BROTHERS ENTERP.INC ET AL		13D	11/16/82	10.9	12.7	UPDATE
AMICOR INC	COM			964	03152010	
BESSEMER VENTURE PTNRS ET AL		13D	12/ 3/82	10.7	11.6	UPDATE
COMPUSCAN INC	COM			211	20482410	
BESSEMER VENTURE PTNRS ET AL		13D	12/ 1/82	3.8	5.6	UPDATE
DYNALECTRON CORP	COM			1,004	26781310	
B C & C ET AL		13D	12/ 1/82	11.7	11.6	UPDATE
EXCEL ENERGY CORP	COM			10,210	30228610	
VITOL BEHEER. B.V. ET AL		13D	12/ 1/82	63.5	34.4	UPDATE
HARPER & ROW PUBLISHERS INC	COM			850	41337810	
HARPER & ROW PUBLISHERS ESOP		13D	10/25/82	28.3	27.2	UPDATE
HARVEST INDUSTRIES INC	COM			1,007	41753310	
ALTAIR CORP		13D	11/30/82	78.0	77.9	UPDATE
K D I CORP	COM			1,224	48245210	
TACTRON INC ET AL		13D	12/ 3/82	15.0	11.1	UPDATE
MISSION WEST PRTYS	SH BEN INT			577	60520010	
INTERMARK INC		13D	12/ 7/82	33.0	31.8	UPDATE
RAND CAPITAL CORP	COM			206	75218510	
CROSS THEODORE L ET AL		13D	12/ 1/82	33.0	31.5	UPDATE

ACQUISITION REPORTS CONT.

SMITH INTL INC	COM			1,873	83211010	
WHITTAKER CORP		13D	12/ 2/82	8.3	0.0	NEW
TELETEK INC	COM			10,372	87990510	
SHWAYDER KEITH R		13D	7/20/82	31.3	36.0	NEW
TELETEK INC	COM			10,372	87990510	
SHWAYDER KEITH R		13D	7/20/82	31.3	36.0	RVSION
TENNEY ENGR INC	COM			382	88062510	
SCHIFFMAN ROBERT S ET AL		13D	11/22/82	17.2	17.5	UPDATE
AMERICARE CORP	CL A			642	03059810	
FIRST OHIO INVT GROUP		13D	9/27/82	57.7	56.8	UPDATE
AMERICARE CORP	CL A			696	03059810	
HAZELBAKER RALPH E.ET AL		13D	9/27/82	62.6	0.0	NEW
BANGOR PUNTA CORP	COM			1,515	06022110	
BISPING CAP INV CO ET AL		13D	9/ 2/82	21.7	21.2	UPDATE
BAYSWATER RLTY & CAP CORP	SH BEN INT			715	07317010	
ICAHN ACQUISITION CORP ET AL		14D-1	12/10/82	83.1	83.0	UPDATE
BUCYRUS ERIE CO	COM			3,254	11874510	
INTERNORTH INC		13D	12/ 9/82	15.9	13.7	UPDATE
CRAM EXPL CORP	COM			84,000	22426610	
SIERRA OIL AND GAS CO		13D	11/30/82	73.5	0.0	NEW
FIRST NATL BANCORP ALLENTOWN	COM			414	32090610	
JAINDL FREDERICK JOHN		13D	11/18/82	19.6	16.1	UPDATE
GREATE BAY CASINO CORP	CL A			1,309	39154110	
WILLIAMS ELECTRONICS		13D	12/ 3/82	24.8	24.6	UPDATE
INTERNATIONAL HARVESTER CO	COM			3,997	45957810	
TELEDYNE INC ET AL		13D	12/ 1/82	12.4	17.0	UPDATE
MCO HLDGS INC	COM			1,847	55290110	
FEDERATED DEVLP CO ET AL		13D	12/ 9/82	20.2	20.1	UPDATE
MCO HOLDINGS INC	PFD CONV CL A $0.05			663	55290120	
FEDERATED REINSURANCE CORP		13D	12/ 9/82	92.2	0.0	NEW
MILTON ROY CO	COM			112	60210810	
PACIFIC SCIENTIFIC CO		13D	12/ 1/82	5.1	0.0	NEW
REALEX CORP	COM			72	75604010	
MARTIN R GORDON		13D	11/29/82	14.3	13.8	UPDATE
ROBERTSON COMPANIES INC	COM			45	77054810	
DAVIS A ARTHUR		13D	12/ 3/82	6.9	5.7	UPDATE
TECHNICOLOR INC	COM			15	87852110	
BJORKMAN GUY M ET AL		13D	11/30/82	0.3	14.0	UPDATE
TRANS WORLD CORP	COM			1,150	89336410	
HEPPLEWHITE LTD PRNTS ET AL		13D	12/ 1/82	5.2	0.0	NEW.
TRIANGLE INDS INC	COM			660	89586110	
TRANSCO GROUP INC		13D	11/25/82	28.8	24.2	UPDATE
VETA GRANDE COS INC	COM			1,659	92549410	
COHEN NORMAN P ET AL		13D	11/17/82	16.7	22.9	UPDATE
VETA GRANDE COS INC	COM			3,499	92549410	
CORDIERO WILLIAM P		13D	11/17/82	35.3	41.5	UPDATE
VETA GRANDE COS INC	COM			3,499	92549410	
JORDAN FRED		13D	11/17/82	35.3	41.5	UPDATE

VETA GRANDE COS INC	COM			4.653	92549410	
SMITH L S		13D	11/17/82	46.9	42.1	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
EIP MICROWAVE INC	5	11/29/82	
ENERGY SYSTEMS INC	5,7	11/24/82	
EQUITABLE GAS CO	5	12/02/82	
EQUITEC LEASING INVESTORS 1981	2,7	11/24/82	
FIRST BANCSHARES OF TEXAS INC	2,7	11/22/82	
FIRST COLONY SAVINGS & LOAN ASSOCIATION	5,7	12/03/82	
GELCO CORP	5	12/08/82	
GENERAL PUBLIC UTILITIES CORP /PA/	5,7	11/11/82	
JAMAICA WATER PROPERTIES INC	5,7	11/24/82	
JERSEY CENTRAL POWER & LIGHT CO	5,7	11/11/82	
JEWEL COMPANIES INC	7	12/07/82	
LIMITED INC	2,7	11/23/82	
MEDICAL DYNAMICS INC	1	11/24/82	
MERCANTILE TEXAS CORP	5	12/06/82	
METEX CORP	5	11/29/82	
METROPOLITAN EDISON CO	5,7	11/11/82	
NAVARRE FIVE HUNDRED BUILDING ASSOCIATES	1,7	11/02/82	
NBWC CORP	5	11/30/82	
NEVADA NATIONAL BANCORPORATION	1	11/24/82	
NEVADA NATIONAL LEASING CO INC	1	11/24/82	
NEW ENGLAND ELECTRIC SYSTEM	5	11/01/82	
NEW ENGLAND POWER CO	5	11/01/82	
NEWCOR INC	2,7	11/22/82	
NEWPORT GENERAL CORP	3,7	12/03/82	
NINETEEN RECTOR STREET ASSOCIATES	1,7	11/02/82	
NORTHERN INDIANA PUBLIC SERVICE CO	5	11/01/82	
OIL PRODUCERS EQUIPMENT CORP	2,7	11/29/82	
ONE HUNDRED TWENTY BROADWAY ASSOCIATES	1,7	11/02/82	
PATHFINDER PETROLEUM CORP	2,7	11/19/82	
PENNSYLVANIA ELECTRIC CO	5,7	11/11/82	
PREFERRED PROPERTIES FUND 81	2,7	12/06/82	
PSA INC	5	12/08/82	
PUBLIC SERVICE CO OF NEW MEXICO	5,7	11/23/82	
SAMBOS RESTAURANTS INC	5	11/18/82	
SCOPE INDUSTRIES	1	11/01/82	
SHELLER GLOBE CORP	5,7	11/01/82	
SOLV EX CORP	5	11/30/82	
SOUTHWESTERN PUBLIC SERVICE CO	5,7	12/03/82	
SSP INDUSTRIES INC	5,6	12/06/82	
TODD SHIPYARDS CORP	5,7	11/15/82	
TPC COMMUNICATIONS INC	2	12/07/82	
WESTERN NATURAL GAS CO/DE/	2	12/06/82	
WILDERNESS EXPERIENCE INC	5	11/03/82	
WINDSOR INDUSTRIES INC/ILL/	7	04/16/82	AMEND
WYLE LABORATORIES	5	11/23/82	

BEST DOCUMENT AVAILABLE

RECENT 8K FILINGS CONT.

AMAX INC/NY/	5	12/02/82	
AMERICAN CABLE TV INVESTORS	5,7	12/10/82	
AMERICAN CASINO ENTERPRISES INC	7	11/30/82	AMEND
AMERICAN MONITOR CORP	5,7	11/03/82	
AMFAC INC	5	11/01/82	
ANDERSON JACOBSON INC/CA/ /PRED/	4	11/10/82	
ARTRA GROUP INC	2,7	12/10/82	
AUTONUMERICS INC	4	11/01/82	
BALTIMORE GAS & ELECTRIC CO/MD	5	11/22/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	11/25/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	11/25/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	11/26/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	11/26/82	
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BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	11/26/82	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	11/26/82	
BORG WARNER CORP /DE/	5,7	11/03/82	
BRANIFF AIRWAYS INC /NEW/	5	11/01/82	
BRANIFF INTERNATIONAL CORP	5	11/01/82	
CABLE TV FUND 10-A	5,7	11/29/82	
CAMPBELL RESOURCES INC	5	11/24/82	
CAROLINA POWER & LIGHT CO	5	11/01/82	
CB&T BANCSHARES INC	5,7	11/23/82	
CDI CORP	5,7	11/24/82	
CENTRAL ILLINOIS PUBLIC SERVICE CO	5	11/23/82	
CENTRAL OF ILLINOIS INC	2,7	12/01/82	
CETUS CORP	5	11/01/82	
CHICAGO ROCK ISLAND & PACIFIC RAILROAD C	5,7	12/03/82	
CHINA TRADE CORP	5	12/01/82	
CITY GAS CO OF FLORIDA	5	12/02/82	
COLORADO NATIONAL BANKSHARES INC	7	10/20/82	AMEND
COLORADO NATIONAL BANKSHARES INC	5	11/27/82	
COMBINED INTERNATIONAL CORP	5	12/03/82	
COMMERCIAL INTERNATIONAL CORP	5,7	11/23/82	
COMMUNICATIONS SYSTEMS INC/MN	4	11/30/82	
COMTEX SCIENTIFIC CORP	5	11/08/82	
CONSOLIDATED CAPITAL GROWTH FUND	5,7	11/29/82	
CONSOLIDATED CAPITAL INCOME TRUST	5,7	11/01/82	
CONTRACAP INC	5	11/29/82	
COOKYS STEAK PUBS INC	4	11/24/82	
DRIVER HARRIS CO	5	11/12/82	
EDUCOM CORP	2,7	11/24/82	
ELECTRONIC MODULES CORP	7	08/13/82	AMEND
EMPIRE STATE BUILDING ASSOCIATES	1,7	11/02/82	
EQUIPMENT CO OF AMERICA	4	11/15/82	
EQUITEC LEASING INVESTORS 1981	5	11/10/82	
EQUITEC 82 LEASING INVESTORS	5	11/18/82	
FARMERS NATIONAL BANCORP INC	1,7	06/01/82	
FEDERATED INVESTORS INC	5	12/03/82	
FIRST CITY FINANCIAL CORP	4	11/17/82	
FLAHS INC	2	11/10/82	
FLORIDA EAST COAST RAILWAY CO	5	12/06/82	
FOOTHILL GROUP INC	5	12/07/82	
FRANKLIN BANCORP	7	11/05/82	
GELCO CORP	5,7	12/10/82	
GENERAL ELECTRONICS INC	5	10/01/82	AMEND
GENERAL TIRE & RUBBER CO	5	11/24/82	
GOLDEN CORRAL RESTAURANT JOINT VENTURES	4	10/18/82	
GREEN MOUNTAIN POWER CORP	5	12/12/82	

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December 16, 1982

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

OPEN MEETING - TUESDAY, DECEMBER 21, 1982 - 10:00 A.M.

The subject matter of the December 21 open meeting will be:

(1) Consideration of whether to propose for public comment new Form N-1A and certain related guidelines and rule amendments. The new form, which would be used by open-end management investment companies for registration under the Investment Company Act of 1940 and the Securities Act of 1933, would use a simplified prospectus. FOR FURTHER INFORMATION, PLEASE CONTACT Larry L. Greene at (202) 272-7320.

(2) Consideration of whether to amend 17 CFR 201.22(e), 230.403(a), 240.12b-12(a) and (b), 250.22(d), 260.7a-17, 260.7a-18, 270.0-2(b), 270.8b-12(a) and (b), and 275.0-4(b), which would require the use of paper measuring no larger than 8-1/2 x 11 inches in size for documents filed with the Commission. FOR FURTHER INFORMATION, PLEASE CONTACT Douglas J. Scheidt at (202) 272-2454.

(3) Consideration of whether to propose for comment two alternative sets of amendments to its rules for application of the full cost method of accounting by oil and gas producers. The proposed amendments are intended to clarify the criteria for determining which capitalized costs may be excluded from immediate amortization. They would thereby narrow the diversity of practice resulting from varying interpretations of the Commission's existing rules which permit the exclusion from amortization of "unusually significant" costs of unproved properties and major development projects. The Commission will also consider proposing amendments to clarify its rules on the recognition of gain or loss on sales of oil and gas producing properties. FOR FURTHER INFORMATION, PLEASE CONTACT M. Elizabeth Rader or John W. Albert at (202) 272-2130.

(4) Consideration of whether to propose a revised order exposure rule, Rule 11A-1 under the Securities Exchange Act of 1934, reflecting proposals and comments concerning previously proposed order exposure rules. FOR FURTHER INFORMATION, PLEASE CONTACT Robert Colby at (202) 272-2413.

CLOSED MEETING - TUESDAY, DECEMBER 21, 1982 - FOLLOWING THE OPEN MEETING

The subject matter of the December 21 closed meeting will be: Freedom of Information Act appeal; Settlement of administrative proceeding of an enforcement nature.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Bob Zutz at (202) 272-2091

INVESTMENT COMPANY ACT RELEASES

FINANCIAL RESERVES FUND

An order has been issued on an application filed by Financial Reserves Fund, formerly, Short Term Interest Fund, an open-end, diversified, management investment company, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicant, subject to conditions, from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to use the amortized cost method of valuing its portfolio securities. (Rel. IC-12987 - Dec. 14)

HOLDING COMPANY ACT RELEASES

NEW ENGLAND POWER COMPANY

An order has been issued authorizing New England Power Company, subsidiary of New England Electric System, to finance additional pollution control expenditures through an arrangement with the Massachusetts Industrial Finance Agency (MIFA) for the issuance on December 28, 1982 of up to $15 million of short-term, unsecured, tax-exempt bonds. Jurisdiction has been reserved with respect to the issuance and sale of up to $25 million of general and refunding mortgage bonds and pledge bonds to repay MIFA for its long-term pollution control bonds. (Rel. 35-22775 - Dec. 14)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The following have filed proposed rule changes pursuant to Rule 19b-4: The National Association of Securities Dealers, Inc. has filed its second amendment (SR-NASD-80-10) to provide for the listing and trading of additional index options. Amendment 2 designates seven additional NASDAQ indices for index options trading. (Rel. 34-19330); and The American Stock Exchange, Inc. (SR-Amex-82-23) to amend the Amex Constitution to permit the designation of authorized representatives to act on the Exchange floor on behalf of Options Principal Member (OPM) Governors of the Exchange and regular member and OPM Exchange Officials. (Rel. 34-19331)

Publication of the proposals are expected to be made in the Federal Register during the week of December 20.

NOTICE AND APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved, on an accelerated basis, proposed rule changes filed by the following: The Options Clearing Corporation (SR-OCC-82-26) that amends OCC's foreign currency options exercise settlement and buy-in procedures. (Rel. 34-19332); and The Philadelphia Stock Exchange, Inc. (SR-Phlx-82-17; and SR-Phlx-82-18) to extend the effectiveness of Phlx temporary Rule 933; and Rule 941 to March 14, 1983. (Rel. 34-19334; 34-19335)

ORDER APPROVING PROPOSED RULE CHANGE

The Commission has approved a proposed rule change submitted by The Options Clearing Corporation (SR-OCC-82-7) that would empower OCC to issue options on certain certificates of deposits (CDs) issued by certain U.S. domiciled banks (CD options), to clear and settle CD options transactions, and to process and settle CD options exercises. Publication of the proposal is expected to be made in the Federal Register during the week of December 20. (Rel. 34-19333)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-8) PUBLIC SERVICE COMPANY OF INDIANA, INC., 1000 East Main St., Plainfield, IN 46168 - 475,000 shares of common stock. (File 2-80874 - Dec. 14) (Br. 8)

In a separate (S-3) statement the company seeks registration of 1,500,000 shares of common stock. (File 2-80876 - Dec. 14)

(S-3) LIN BROADCASTING CORPORATION, 1370 Avenue of the Americas, New York, NY 10019 (212) 765-1902 - $100 million of % convertible subordinated debentures, due 2007. Underwriters: Lehman Brothers Kuhn Loeb Incorporated and L.F. Rothschild, Unterberg, Towbin. The company is engaged in commercial broadcasting, radio common carrier and specialty publishing activities. (File 2-80878 - Dec. 14) (Br. 7)

(S-3) CRAY RESEARCH, INC., 608 Second Avenue South, Minneapolis, MN 55402 (612) 333-5889 - 750,000 shares of common stock. Underwriters: L.F. Rothschild, Unterberg, Towbin, Rothschild Inc. and Piper, Jaffray & Hopwood Incorporated. The company and its subsidiaries are engaged in the design, development and manufacture of large-scale, high-speed computing systems intended for scientific applications. (File 2-80889 - Dec. 15) (Br. 10)

(S-3) UNITED STATES LEASING INTERNATIONAL, INC., 633 Battery St., San Francisco, CA 94111 (415) 445-7400 - $30 million of % convertible subordinated debentures, due 2007. Underwriters: Lehman Brothers Kuhn Loeb Incorporated and Smith Barney, Harris Upham & Co. Incorporated. The company is engaged in leasing a wide variety of equipment under non-cancellable finance leases, among other things. (File 2-80890 - Dec. 15) (Br. 2)

(S-14) THE SIGNAL COMPANIES, INC., 11255 North Torrey Pines Rd., La Jolla, CA 92037 (619) 457-3555 - 34,000,000, 1,098,200, and 4,743,020 shares of common stock, 1,999,800 shares of 8.25% Series A cumulative convertible preferred stock, and 901,057 shares of Series B cumulative convertible preferred stock. (File 2-80892 - Dec. 15) (Br. 4)

(S-6) THE FIRST TRUST OF INSURED MUNICIPAL BONDS, SERIES 95, 300 West Washington St., Chicago, IL 60606 - an indefinite number of units. Depositor: Clayton Brown & Associates, Inc. (File 2-80893 - Dec. 15) (Br. 18 - New Issue)

(S-1) INN DEVELOPMENT CORPORATION, P.O. Box 3081, Jackson, WY 83001 (307) 733-9251 - 31 resort hotel condominium units coupled with 31 mandatory agency agreements for unit rental as nonresidential hotel accommodations. (File 2-80899 - Dec. 15) (Br. 6)

(S-1) XONICS, INC., 515 East Touhy Ave., Des Plaines, IL 60018 (312) 296-4488 - 6,987,753 shares of Class A common stock. (File 2-80901 - Dec. 13) (Br. 7) [S]

REGISTRATIONS EFFECTIVE

Dec. 10: Adage, Inc., 2-80654; Aqua-Sol Incorporated, 2-77373; The Baby Company, 2-80391-NY; Commonwealth Edison Company, 2-80630; EG&G, Inc., 2-80590, 2-80601; Eastman Kodak Company, 2-80780; FP Investments, Inc., 2-78691; First Commerce Corporation, 2-80291; Forum Group, Inc., 2-79861, 2-79863; Hogan Systems, Inc., 2-80203; Hungry Tiger Inc., 2-80546; Mercantile Bancshares Corporation, 2-80373; Northwest Central Pipeline Corporation, 2-80687; Quantum Corporation, 2-80260; Whitestock Corp., 2-79247.

Dec. 13: Becton, Dickinson and Company, 2-80707; Boston Edison Company, 2-80748; Citicorp, 2-80820; Coastal 1983 Drilling Program, Ltd., 2-79894; Data Concepts International, Inc., 2-78260; General Re Corporation, 2-80771; Gulf States Utilities Company, 2-80552; ICM Pharmaceuticals, Inc., 2-80095; Ryan Mortgage Acceptance Corporation, 2-80220; Silicon Systems, Inc., 2-80305.
Dec. 14: Communications Corporation of America, 2-80672; Federal Realty Investment Trust, 2-80524; Lorimar, 2-80554; Newair Flight, Inc., 2-80187; Puget Sound Power & Light Co., 2-80444; Union Resources, Inc., 2-79567.

REGISTRATIONS WITHDRAWN

Aug. 15: First International Time Sharing, Inc., 2-70332-A (abandoned).
Dec. 6: Oromex, 2-74629-LA.
Dec. 10: Sovran Energy Corp., 2-77137; Townco Bancorp, 2-77234.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AZL RES INC	COM			2,273	00245510	
TOSCO CORP		13D	12/ 3/82	30.0	0.0	NEW
ALLEGHENY & WESTN ENERGY CP	COM			647	01722710	
JI ENERGY INC		13D	10/ 9/82	9.5	0.0	NEW
ANGELES CORP	COM NEW			126	03462440	
SCHNABEL ROCKWELL A		13D	12/ 6/82	13.0	0.0	NEW
BPI SYS INC	COM			141	05590610	
CECHETTINA ANDRON & ASSOC		13D	9/29/82	6.0	0.0	NEW
CANANDAIGUA WINE INC	COM			290	13721910	
SANDS LAURIE A		13D	11/10/82	14.7	14.6	UPDATE
CANANDAIGUA WINE INC	COM			290	13721910	
SANDS RICHARD E		13D	11/10/82	14.7	14.6	UPDATE
CANANDAIGUA WINE INC	COM			290	13721910	
SANDS ROBERT S		13D	11/10/82	14.7	14.6	UPDATE
CHICAGO PNEUMATIC TOOL CO	COM			646	16789810	
SOUTHEASTERN PBL SVC CO ET AL		13D	12/ 8/82	13.2	11.9	UPDATE
COMMUNICATIONS INDS INC	COM			105	20339910	
SMITH LLOYD M & ELIZABETH		13D	12/ 2/82	1.3	3.0	UPDATE
COMMUNICATIONS INDS INC	COM			105	20339910	
WEBB ROBERT E & FRANCES		13D	12/ 2/82	1.3	3.2	UPDATE
COMPUTER SERVICENTERS INC	COM NEW			50	20538120	
DANIEL TED ALAN		13D	12/ 1/82	7.6	0.0	NEW

ACQUISITION REPORTS CONT.

COMPUTER SERVICENTERS INC	COM NEW			175	20538120	
FOLKES JAMES R		13D	12/ 1/82	26.5	0.0	NEW
COMPUTER SERVICENTERS INC	COM NEW			75	20538120	
HIERHOLZER STANLEY G		13D	12/ 1/82	11.4	0.0	NEW
COMPUTER SERVICENTERS INC	COM NEW			5	20538120	
INVESAT CORPORATION		13D	12/ 1/82	0.8	61.4	UPDATE
COMPUTER SERVICENTERS INC	COM NEW			298	20538120	
KNOX INVESTMENT CO		13D	12/ 1/82	45.1	0.0	NEW
COMPUTER SERVICENTERS INC	COM NEW			50	20538120	
KNOX LOUIS		13D	12/ 1/82	7.6	0.0	NEW
CROWN CORP	COM			1,106	22828010	
EVANSTON LTD		14D-1	12/13/82	88.3	34.6	UPDATE
DUKE OF ENERGY CORP	COM			6,248	26499910	
SMITH ROCKIE L		13D	9/24/82	56.2	0.0	NEW
ESSEX CORP	COM			99	29674410	
NICKLAS DOUGLASS R ET AL		13D	12/ 1/82	9.0	0.0	NEW
FIFTH THIRD BANCORP	COM			141	31677310	
WASLIC MANAGEMENT CORP		13D	11/30/82	6.1	5.1	UPDATE
ORION PICTURES CORP	CONV PFD CL C			382	31729730	
BLOCH RICHARD L		13D	11/30/82	36.5	0.0	NEW
ORION PICTURES CORP	CONV PFD CL C			382	31729730	
PITT DONALD		13D	11/30/82	36.5	0.0	NEW
INTERNATIONAL INCOME PPTY	COM			1,753	45968410	
LEND LEASE CORP LTD		13D	11/ 8/82	25.0	24.2	UPDATE
INTERNATIONAL INCOME PPTY	COM			0	45968410	
U S LEND LEASE INC		13D	11/ 8/82	0.0	11.6	UPDATE
JUNIPER PETE CORP	COM			4,059	48203110	
DAMSON OIL CORP		14D-1	12/13/82	91.0	85.0	UPDATE
KIMBARK OIL & GAS CO	COM			1,000	49435510	
KEMMERER JOHN L.JR		13D	12/ 1/82	21.0	0.0	NEW
LEVI STRAUSS & CO	COM			2,677	52736410	
HAAS ELISE S		13D	10/26/82	6.5	0.0	NEW
MAPCO INC	COM			4,886	56509710	
KIEWIT PETER SONS' CO ET AL		13D	12/ 7/82	17.7	16.7	UPDATE
NATIONAL MTG FD	SBI			979	63700310	
PARKWAY CO ET AL		13D	11/11/82	26.4	24.9	UPDATE
ORION PICTURES CORP	COM			440	68628510	
BLOCH RICHARD L		13D	11/30/82	6.4	8.8	UPDATE
ORION PICTURES CORP	COM			388	68628510	
PITT DONALD		13D	11/30/82	5.7	6.8	UPDATE
PAINE WEBBER INC	COM			3,248	69562910	
CIGNA CORP ET AL		13D	12/ 3/82	25.3	25.3	UPDATE
PROGRESSIVE BANCSHARES CORP	COM			347	74327890	
WAILES R.PRESTON ET AL		13D	12/ 1/82	52.3	51.0	UPDATE
RADIOFONE CORP	COM			0	75040710	
GOLDMAN SACHS & CO		13D	12/ 3/82	0.0	6.5	UPDATE

ACQUISITION REPORTS CONT.

REALAMERICA CO	SH BEN INT			250	75603110	
SCHRODER J HENRY WAGG LTD		13D	7/29/82	6.9	0.0	NEW
REALAMERICA CO	SH BEN INT			413	75603110	
SCHRODERS PUBLIC LTD		13D	7/29/82	11.5	0.0	NEW
ROCOR INTL	COM			1,780	77483410	
EMBARCADERO INVESTMENTS		13D	11/22/82	89.2	89.5	UPDATE
ROCOR INTL	COM			215	77483410	
ROUSH CARROLL J, ESTATE OF		13D	11/22/82	10.8	12.2	UPDATE
SAUL B F REAL ESTATE INVT TR	COM			383	80439610	
HARRIS ASSOCIATES INC		13D	11/23/82	6.4	0.0	NEW
SUNLITE OIL LTD	COM			0	86739110	
MESA PETROLEUM CO		13D	12/ 9/82	N/A	N/A	UPDATE
TENNEY ENGR INC	COM			384	88062510	
SCHIFFMAN ROBERT S ET AL		13D	11/22/82	17.3	17.5	RVSION
THACKERAY CORP	SH BEN INT			1,500	88321710	
GREYSTONE PROPERTIES INC ET AL		13D	11/ 1/82	29.4	22.0	UPDATE
THACKERAY CORP	SH BEN INT			1,478	88321710	
14155 CORP ET AL		13D	11/ 1/82	28.9	22.0	UPDATE
TRANSCO REALTY TR	SH BEN INT			161	89353510	
GRAY LEE		14D-1	11/30/82	N/A	N/A	UPDATE
TUCKER DRILLING INC	COM			112	89865210	
TUCKER TERRY MARK		13D	12/13/82	4.7	5.1	UPDATE
UNITED FINL GROUP INC TEX	CL A			1,137	91032410	
FEDERATED DEVLP CO ET AL		13D	12/10/82	19.3	13.6	UPDATE
UNITED NATL CORP	COM			18	91111810	
BUFFALO SAVINGS BANK		13D	12/ 2/82	0.5	0.0	NEW
UNITED NATL CORP	COM			404	91111810	
COWIN DANIEL		13D	12/ 2/82	11.6	11.6	UPDATE
UNITED NATL CORP	COM			175	91111810	
KELVIN ZEL		13D	12/ 2/82	5.0	5.0	UPDATE
YOUNGWOOD ELECTR METALS INC	COM			120	98774510	
NESBIT RICHARD J ET AL		13D	11/12/82	10.5	8.8	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

RECENT 8K FILINGS CONT.

HAMILTON INVESTMENT TRUST	1,7	11/30/82	
HANNA MINING CO	5	12/01/82	
HI G INC	5,7	11/24/82	
HIAWATHA OIL & GAS CORP	5	12/06/82	
HOLDEN DAY INC	4	10/28/82	
HOSPITAL CORP OF AMERICA/TN/	5	12/06/82	
HOUSTON INDUSTRIES INC	5	12/06/82	
HOUSTON LIGHTING & POWER CO	5	12/06/82	
HUTTON COMMODITY RESERVE FUND LTD	5,7	10/04/82	
INSITUFORM OF NORTH AMERICA INC	5,7	11/02/82	
INSURED INCOME PROPERTIES 1981	5	11/09/82	
INSURED INCOME PROPERTIES 1982	5	11/02/82	
INTERNATIONAL CONTROLS CORP	5,7	12/08/82	
LANDSING DIVERSIFIED PROPERTIES	2,7	09/30/82	AMEND
LIBERTY NATIONAL CORP	5	11/16/82	
LIN BROADCASTING CORP	2,7	12/14/82	
LINCOLN INCOME LIFE INSURANCE CO	5	12/07/82	
LSB INDUSTRIES INC	5	12/01/82	
MAINE PUBLIC SERVICE CO	5	11/30/82	
MATHEMATICAL APPLICATIONS GROUP INC	5,7	11/29/82	
MATTHEWS INTERNATIONAL CORP	4	12/01/82	
MAXON INDUSTRIES INC	7	05/31/82	
MCCOMBS PROPERTIES VI LTD	7	08/17/82	AMEND
MCNEIL PACIFIC INVESTORS FUND 1972	5	11/17/82	
MCNEIL REAL ESTATE FUND IV LTD	7	07/02/82	AMEND
MCRAE CONSOLIDATED OIL & GAS INC	4,7	12/01/82	
METRO CABLE CORP	5	11/18/82	
METROMEDIA INC	2	11/26/82	
MICHIGAN GENERAL CORP	5,7	11/29/82	
MICRO Z CORP	1	06/29/82	
MID CENTRAL BANCSHARES CORP	5	12/03/82	
MIDWEST COMMERCE CORP	2,5,7	11/30/82	
MINNETONKA INC /MN/	5	11/17/82	
MOUNTAINS WEST EXPLORATION INC	2	12/09/82	
NATIONAL PATENT DEVELOPMENT CORP	5,7	11/19/82	
NORTHWEST BANCORP /OR/	5	11/25/82	
OLD KENT FINANCIAL CORP	5	12/07/82	
ORANGE BANCORP	5,7	12/01/82	
OVERTHRUST OIL ROYALTY CORP	5	12/10/82	
OVERTHRUST RESOURCES LTD	5,7	11/22/82	
PATERSON PARCHMENT PAPER CO /DE/	4,7	01/01/61	
PETRO SILVER INC	5	12/07/82	
PINKERTONS INC	1,7	12/06/82	
PRESLEY COMPANIES	5	12/09/82	
PRIME CABLE CORP	5	11/22/82	
PUGET SOUND BANCORP	7	10/01/82	AMEND
QUAD METALS CORP/WA	1	12/01/82	
REAL ESTATE ASSOCIATES LTD V	2,7	10/18/82	
REPUBLIC STEEL CORP	5,7	12/08/82	
RIC 14 LTD	7	10/06/82	
RONSON CORP	5,7	11/02/82	
RT SYSTEMS INC	5	09/24/82	
SAMSON PROPERTIES 1982 DRILLING PROGRAMS	5	12/01/82	
SAN DIEGO BANCORP	4	12/31/81	
SCHICK INC	5,7	12/06/82	
SECURITY FINANCIAL SERVICES INC	2,7	12/10/82	
SEILON INC	2,7	11/24/82	
SHELTER PROPERTIES IV	5	11/30/82	
SOLARON CORP	4	12/08/82	
SOLV EX CORP	5	12/02/82	
SOUTHERN STATES PETROLEUM CORP	7	11/03/82	AMEND
SRC LABORATORIES INC	5,7	11/16/82	
STANDARD REGISTER CO	5	12/01/82	
SYNCOR INTERNATIONAL CORP	5,7	12/09/82	
SYSCO CORP	5	11/12/82	AMEND
TECHNICOLOR INC	1,7	12/03/82	
TECHNOLOGY INC	7	12/10/80	AMEND
TIC INTERNATIONAL CORP	5	12/01/82	
TOCOM INC	5	12/07/82	

RECENT 8K FILINGS CONT.

TRAILER TRAIN CO	5	11/22/82
TRIPLE CHECK INC	5	12/01/82
TWO HUNDRED FIFTY WEST FIFTY SEVENTH STR	1,7	11/02/82
UNION ELECTRIC CO	5	12/13/82
UNITED DIVERSIFIED CORP	5	11/22/82
UNITED STATIONERS INC	5	12/09/82
VETA GRANDE COMPANIES INC	5	11/30/82
VTN CORP	5	12/03/82
WARNER NATIONAL CORP	2	11/30/82
WESTERN UNION CORP /DE/	5,7	11/18/82
WESTERN UNION TELEGRAPH CO /NY/	5	11/18/82

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RULES AND RELATED MATTERS

SUPPLEMENTAL DISCLOSURES OF OIL AND GAS PRODUCING ACTIVITIES

The Commission announces the adoption of final rules for supplemental oil and gas disclosures to require compliance with the provisions of FASB Statement No. 69. These final rules also include certain conforming amendments to Industry Guide 2, the proxy rules, and various "safe harbor" provisions. (Rel. 33-6444)

FOR FURTHER INFORMATION CONTACT: M. Elizabeth Rader or John W. Albert at (202) 272-2130

ADMINISTRATIVE PROCEEDINGS

SPAULDING SECURITIES CORPORATION BROKER-DEALER REGISTRATION REVOKED

The Commission announced that it has entered Findings and an Order Imposing Remedial Sanctions against Spaulding Securities Corporation, a New York City based broker-dealer. The Commission's Order was entered pursuant to an Offer of Settlement submitted by Spaulding wherein it neither admitted nor denied the allegations contained in the Order for Proceedings and in which it consented to findings of violations and the sanctions imposed.

Upon consideration of the Order for Proceedings and the Offer of Settlement, the Commission found that between August and December 1978 and July 1979 through June 1980, Spaulding violated the antifraud provisions of the securities laws by engaging in an undisclosed scheme whereby Spaulding bought and sold government securities in an account it maintained at Paine Webber, Jackson and Curtis, Inc. at prices more favorable than the prices available in the government securities market to the direct detriment of Paine Webber.

Based upon the above findings and the Offer of Settlement, Spaulding's broker-dealer registration was revoked. (Rel. 34-19302)

COMMISSION ANNOUNCEMENTS

DAVID R. SCHWIESOW NAMED ASSISTANT GENERAL COUNSEL

David R. Schwiesow has been named Assistant General Counsel (Accounting, Disclosure Policy, and Special Projects), of the Office of the General Counsel.

Mr. Schwiesow joined the Commission as a Senior Special Counsel in the Office of the General Counsel in 1980. Prior to joining the Commission, Mr. Schwiesow was in the private practice of law in Washington, D.C. for five years.

Mr. Schwiesow received his J.D. degree from Stanford Law School in 1975, where he was a member of the Stanford Law Review. He received a B.S. degree in Economics magna cum laude from The Wharton School of the University of Pennsylvania in 1972.

CIVIL PROCEEDINGS

COMPLAINT NAMES ARVEY DROWN AND FRANCIS MERTON WRIGHT

The Los Angeles Regional Office announced that on December 7 a civil injunctive action was filed in the U. S. District Court for the Central District of California against Arvey Drown, a resident of Berthoud, Colorado, and Francis Wright, a certified public accountant and a resident of Pasadena, California. The Commission's complaint alleges that Drown and Wright violated Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder in connection with fraudulent preparation and certification of the financial statements of General Finance Corporation, a publicly traded corporation controlled by Drown. At the time the complaint was filed, Wright consented to the entry of a Final Judgment of Permanent Injunction without admitting or denying the allegations contained in the complaint. (SEC v. Arvey Drown, Francis Wright, D.C. CA, Civil Action No. 866361). (LR-9836)

JUDGMENT BY DEFAULT ENTERED AGAINST RONALD S. LEE

Paul F. Leonard, Administrator of the Washington Regional Office, and Lewis W. Brothers, Jr., Director of the Commonwealth of Virginia Division of Securities and Retail Franchising, announced that on December 6 the Honorable Robert R. Merhige, Jr. of the U.S. District Court for the Eastern District of Virginia, Richmond Division, entered a Judgment by Default against Ronald S. Lee, individually and also doing business as Lee Investment Services. Lee was served with process in this matter by Order of Publication which notified him to appear and protect his interests on or before November 29, but failed to do so. On December 1, the Clerk of the Court entered a Default against him.

The Order enjoins Lee from further violations of Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 (the securities registration and antifraud provisions) and Sections 203 and 206 of the Investment Advisers Act of 1940 and Rule 206(4)-2 (the investment adviser registration and prohibited transactions provisions). The Court also retained jurisdiction for the ordering of any appropriate further equitable relief. (SEC v. Ronald S. Lee, et al., U.S.D.C., E.D. Va., Civil Action No. 82-0589R). (LR-9837)

NATIONAL BOND & SHARE CO. TEMPORARILY RESTRAINED

The Denver Regional Office announced that the Honorable John L. Kane, Jr., Judge, U.S. District Court for the District of Colorado, issued a Temporary Restraining Order on December 6 enjoining National Bond and Share Co., Hughes Centrex Corp., Luayne C. Chatham, and Richard Radford from: (1) preventing staff of the Commission from inspecting and examining the books and records of National, a registered transfer agent; and (2) destroying or otherwise failing to keep or maintain the transfer records of National. The order also temporarily restrains National and Chatham, its president, from violating various books and records provisions of the Exchange Act pertaining to transfer agents. (SEC v. National Bond and Share Co., et al., USDC, Colo., Civil Action No. 82-K-2079). (LR-9838)

VIC L. ZAMBRONI PERMANENTLY ENJOINED

The Atlanta Regional Office announced that on November 16 the Honorable Odell Horton, U.S. District Judge, Western District of Tennessee, entered a final judgment of permanent injunction against Vic L. Zambroni, a former officer and director of Tentex Petroleum, Inc., a Memphis firm, currently residing in Bartlesville, Oklahoma. The judgment enjoins him from further violations of the registration and antifraud provisions of the securities laws in the offer and sale of limited partnership interests and units of working interests in oil and gas wells (Limited partnership interests), or any other security. Zambroni consented to the entry of the permanent injunction, without admitting or denying the allegations in the Commission's complaint.

The complaint, filed on November 5, alleged that from April 1979 until the present, Zambroni and others engaged in the offer and sale of approximately $4,600,000 of unregistered limited partnerships interests to 171 investors in 11 states in violation of the registration provisions. The complaint further alleged that Zambroni and others violated the antifraud provisions of the securities laws by making material misrepresentations of fact and omitting to state material facts concerning, among other things: the ownership of leases, the use of escrow accounts, the commingling of funds, projected earnings, the background and experience of the promoters, and the failure to purchase unsold interests. (SEC v. Tentex Petroleum, Inc., et al., Civil Action No. 82-2839-H, U.S.D.C. W.D. Tenn. filed November 5, 1982). (LR-9839)

COMPLAINT NAMES VVF INDUSTRIES, OTHERS

The Commission announced on December 16 the filing of a civil injunctive action in the U.S. District Court for the District of Columbia against VVF Industries, Inc., also known as Idico, Inc., Ellis E. Erdman and Nicholas Julian. The complaint alleges violations of the antifraud provisions and certain reporting provisions of the Securities Exchange Act of 1934 by the defendants.

The Commission's complaint alleges that the defendants falsely represented both in filings to the Commission and in materials distributed to shareholders and to the public that VVF Industries acquired VVF Communications Corp., a company controlled by Erdman, which owns radio station WTKO in Ithaca, New York. However, no acquisition ever occurred, because VVF Industries never obtained the required written consents of VVF Communications' lenders or the Federal Communications Commission. The complaint also alleges that the Form 10 filed with the Commission contained false and misleading financial statements which improperly gave effect to the acquisition of VVF Communications by VVF Industries and materially overstated VVF Communications' assets. The complaint also alleges that VVF Industries filed a quarterly report which failed to contain required financial information.

Simultaneous with the filing of the complaint VVF Industries, Erdman and Julian, without admitting or denying the allegations of the complaint, consented to the entry of Final Judgments under which they are permanently enjoined from violating the antifraud provisions and certain reporting provisions of the Exchange Act. (SEC v. VVF Industries, Inc., et al., U.S.D.C. D.C., Civil Action No. 82-3571). (LR-9840)

INVESTMENT COMPANY ACT RELEASES

FIRST PHOENIX FUND, INC.

An order has been issued, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting First Phoenix Fund, Inc., registered under the Act as an open-end, diversified, management investment company, from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit the net asset value of Applicant's shares in its two portfolios to be calculated using the amortized cost method of valuing assets, subject to specific conditions. (Rel. IC-12899 - Dec. 15)

UNILEVER CAPITAL CORPORATION

An order has been issued, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Unilever Capital Corporation, organized under Delaware law as a wholly-owned subsidiary of Unilever United States, a Delaware holding company which is in turn a wholly-owned subsidiary of Unilever N.V., a Netherlands company, from all provisions of the Act so that Applicant may undertake the issuance and sale of debt securities in the United States. (Rel. IC-12900 - Dec. 15)

AUTOMATED GOVERNMENT MONEY TRUST

A notice has been issued giving interested persons until January 10, 1983 to request a hearing on an application of Automated Government Money Trust, for an order exempting it from the provisions of Section 2(a)(41) of the Investment Company Act of 1940 and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit its assets to be valued at amortized cost. (Rel. IC-12901 - Dec. 15)

MASSACHUSETTS FINANCIAL SERVICES COMPANY

A notice has been issued giving interested persons until January 10, 1983 to request a hearing on an application of Massachusetts Investors Trust, Massachusetts Investors Growth Stock Fund, Inc., Massachusetts Income Development Fund, Inc., Massachusetts Capital Development Fund, Inc., Massachusetts Financial Development Fund, Inc., Massachusetts Financial Bond Fund, Inc., MFS Managed Municipal Bond Trust, Massachusetts Financial High Income Trust, Massachusetts Financial International Trust and Massachusetts Financial Emerging Growth Trust (collectively, Fund Applicants), each of which is registered under the Investment Company Act of 1940 as an open-end management investment company, and Massachusetts Financial Services Company (MFS), Fund Applicants' principal underwriter and investment adviser, for an order, pursuant to Section 6(c) of the Act, exempting certain transactions from the provisions of Section 22(d) of the Act and Rule 22d-1 thereunder to the extent necessary to permit sales of shares presently offered by Fund Applicants, and of shares of other registered investment companies which may in the future engage MFS as principal underwriter, at net asset value without a sales charge to present and retired directors, officers, employees and career life insurance agents of Sun Life Assurance Company of Canada and its subsidiaries. (Rel. IC-12902 - Dec. 15)

SPRINGERVILLE CORP.

A notice has been issued giving interested persons until January 10, 1983 to request a hearing on an application filed by Springerville Corp. (Applicant), a California corporation organized to finance a coal-fired electric generating plant, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicant from all provisions of the Act. (Rel. IC-12903 - Dec. 15)

HOLDING COMPANY ACT RELEASES

NATIONAL FUEL GAS SUPPLY CORPORATION

A supplemental order has been issued which authorizes and correctly states the terms of certain unsecured notes to be issued by National Fuel Gas Supply Corporation and Penn-York Energy Corporation, subsidiaries of National Fuel Gas Company (National), to National. The terms of these notes were incorrectly stated in the Commission's order of December 6, 1982 (Rel. 35-22760). (Rel. 35-22777 - Dec. 15)

SYSTEM FUELS, INC.

An order has been issued regarding System Fuels, Inc., subsidiary of Middle South Utilities, Inc., authorizing bank borrowings by the subsidiary of up to $60 million outstanding at any one time and assurances with respect thereto by the system operating companies. (Rel. 22778 - Dec. 15)

MIDDLE SOUTH SERVICES, INC.

An order has been issued regarding Middle South Utilities Inc., a registered holding company, and Middle South Services, Inc., its subsidiary, authorizing bank borrowings by the subsidiary of up to $75 million outstanding at any one time and the guaranty thereof by Middle South. (Rel. 35-22779 - Dec. 15)

ASSOCIATED NATURAL GAS COMPANY

An order has been issued authorizing Associated Natural Gas Company, subsidiary of Arkansas Power & Light Company, subsidiary of Middle South Utilities, to issue and sell to a bank its unsecured, promissory notes in an amount not to exceed $3 million at any one time outstanding from time to time for up to one year from the effective date of an order in this proceeding. (Rel. 35-22780 - Dec. 15)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The following have filed proposed rule changes pursuant to Rule 19b-4: The Philadelphia Stock Exchange, Inc. (SR-Phlx-82-15) to increase its position and exercise limits for options on equity securities from 2,000 to 3,000 contracts. (Rel. 34-19341); The American Stock Exchange, Inc. (SR-Amex-82-22) to provide for the listing and trading of options on narrow-based stock indices of eleven industry classifications. The exchange also proposes to establish position and exercise limits of 30,000 contracts for options on these narrow-based indices, in contrast to the existing limits of 40,000 contracts with respect to options on broad-based indices. (Rel. 34-19344); and The National Association of Securities Dealers, Inc. (SR-NASD-82-25) to amend Sections 27 and 28 of Article III of the NASD Rules of Fair Practice to expand the duties of any person associated with an NASD member who opens or conducts transactions in an account in which he has a financial interest or discretion to conduct transactions that is held by another NASD member, and to expand the duties of the member executing transactions for such account. The proposal exempts transactions in variable contracts or redeemable contracts under the Investment Company Act of 1940. (Rel. 34-19347)

NOTICE OF RECEIPT OF AMENDMENT TO CTA PLAN

The Consolidated Tape Association Plan (CTA Plan) participants have submitted an amendment to the CTA Plan which became effective upon filing, pursuant to Rule 11Aa3-2(a)(3) under the Securities Exchange Act of 1934. The amendment increases the ticker, ticker display, interrogation unit and ticker line charges contained in schedules A-1 through A-4, attached to the CTA Plan as Exhibit D. The new rates will become effective on January 1, 1983. (Rel. 34-19342)

CORRECTION RE ORDER APPROVING PROPOSED RULE CHANGE

On December 3, Rel. 34-19294 was issued providing approval of a proposed rule change by the Philadelphia Stock Exchange, Inc. (SR-Phlx-82-10) to, among other things, require specialists and alternate specialists to file daily reports with the Phlx under Phlx Rule 236 setting forth the closing position in each Phlx primary issue in which such specialist or alternate specialist is registered. The release misidentifies the relevant Phlx rule as Rule 274; the correct number is Rule 236. The notice of the rule change was published in the News Digest of December 7. (Rel. 34-19294A)

MISCELLANEOUS

APPLICATION PURSUANT TO SECTION 12(h)

A notice has been issued giving interested persons until January 10, 1983 to request a hearing on an application by Smith Barney Inc., pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an order exempting Smith Barney from the registration requirements of Section 12(g) of that Act. (Rel. 34-19343)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) URGENT CARE CENTERS OF AMERICA, INC., 519 Encinitas Blvd., Encinitas, CA 92024 (619) 436-2996 - 500,000 shares of common stock. Underwriter: R. G. Dickinson & Co. The company will establish a chain of ReadiCare Centers, offering health care. (File 2-80532-LA - Dec. 8) (Br. 6 - New Issue)

(S-3) TELE-COMMUNICATIONS, INC., 54 Denver Technological Center, 5455 South Valentia Way, Englewood, CO 80111 (303) 771-8200 - 125,000 units, $125 million of % subordinated debentures, due January 1, 1995 with warrants to purchase 2,875,000 shares of Class A common stock. Underwriter: Drexel Burnham Lambert Incorporated. The company is engaged in the development and operation of community antenna television systems. (File 2-80879 - Dec. 13) (Br. 7) [S]

(S-3) SRI CORPORATION, Wantage Ave., Branchville, NJ 07826 (201) 948-3000 - $25 million of convertible subordinated debentures, due 2008. Underwriter: Lehman Brothers Kuhn Loeb Incorporated. Through its subsidiaries, the company is licensed to write insurance in several states. (File 2-80881 - Dec. 14) (Br. 10) [S]

(S-8) OLD REPUBLIC INTERNATIONAL CORPORATION, 307 North Michigan Ave., Chicago, IL 60601 (312) 346-8100 - 50,000 shares of common stock. (File 2-80883 - Dec. 14) (Br. 9)

(N-1) WORKING ASSETS MONEY FUND, 1427 Shrader St., San Francisco, CA 94117 (415) 664-6812 - an indefinite number of shares of beneficial interest. (File 2-80886 - Dec. 9) (Br. 18 - New Issue)

(S-6) THE PRUDENTIAL INDIVIDUAL VARIABLE CONTRACT ACCOUNT, Prudential Plaza, Newark, NJ 07101 - an indefinite number of securities. Depositor: The Prudential Insurance Company of America. (File 2-80897 - Dec. 15) (Br. 20 - New Issue)

(S-8) AEROFLEX LABORATORIES INCORPORATED, 35 South Service Rd., Plainview, NY 11803 (516) 694-6700 - 220,000 shares of common stock. (File 2-80898 - Dec. 15) (Br. 8)

(S-18) SOLAR INDUSTRIES, INCORPORATED, 2300 Highway 34, Manasquan, NJ 08736 (201) 223-8100 - 1,000,000 shares of common stock. Underwriter: Marvest Securities, Inc. The company designs, develops, manufactures and markets solar energy collectors and system components for heating. (File 2-80856-NY - Dec. 10) (Br. 10 - New Issue)

(S-8) C. R. ANTHONY COMPANY, 701 North Broadway, P.O. Box 25725, Oklahoma City, OK 73125 (405) 235-3711 - 30,000 shares of Class A common stock and 15,000 shares of Class B common stock. (File 2-80902 - Dec. 15) (Br. 1)

(S-8) UNIVERSAL HEALTH SERVICES, INC., One Presidential Blvd., Bala Cynwyd, PA 19004 (215) 667-8080 - 174,550 shares of Class B common stock. (File 2-80903 - Dec. 15) (Br. 6)

(S-3) GULF & WESTERN INDUSTRIES, INC., 1 Gulf + Western Plaza, New York, NY 10023 (212) 333-7000 - 6,000,000 shares of common stock. The company is engaged in the manufacture of industrial products, the production and distribution of motion pictures and television film series, among other things. (File 2-80904 - Dec. 15) (Br. 6) [S]

(S-8) FOURTH FINANCIAL CORPORATION, 100 North Broadway, Wichita, KS 67202 (316) 261-4670 - 210,000 shares of common stock. (File 2-80907 - Dec. 15) (Br. 1)

(S-1) TRADEX, INC., 1732 N.W. Quimby St., Portland, OR 97209 (503) 226-3493 - $90 million of subordinated variable rate thirty day demand notes. The company is engaged in factoring freight bills. (File 2-80909 - Dec. 15) (Br. 4) [S]

(S-3) LOUISIANA-PACIFIC CORPORATION, 1300 S. W. Fifth Ave., Portland, OR 97201 (503) 221-0800 - 100,000 shares of common stock. The company grows and harvests timber and manufactures and sells various wood products. (File 2-80910 - Dec. 15) (Br. 10) [S]

(S-8) POPE, EVANS AND ROBBINS INCORPORATED, 26 Broadway, New York, NY 10004 (212) 344-5550 - 550,000 shares of common stock. (File 2-80911 - Dec. 15) (Br. 10)

(S-8) GREATE BAY CASINO CORPORATION, Brighton Park and Indiana Ave., Atlantic City, NJ 08404 (212) 935-9800 - 100,000 shares of Class A common stock. (File 2-80916 - Dec. 8) (Br. 4)

(S-3) CONSOLIDATED CAPITAL INCOME TRUST, 1900 Powell St., Emeryville, CA 94608 (415) 652-7171 - 2,000,000 shares of beneficial interest (4,000,000 shares maximum). (File 2-80918 - Dec. 16) (Br. 5)

(S-1) THE SNOWMASS CLUB PARTNERSHIP, LTD./SNOWMASS LODGE ASSOCIATES, LTD., 0239 Snowmass Club Circle, Town of Snowmass Village, CO 81615 (303) 923-5600 - 15 condominium units. (File 2-80919 - Dec. 16) (Br. 3 - New Issue) [S]

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALTAIR CORP P R	COM			1	02136810	
VIRIDIAN INVESTMENTS LTD		13D	12/ 9/82	N/A	N/A	NEW
ARMSTRONG RUBR CO	COM			149	04246510	
CHASE ARNOLD L		13D	11/15/82	3.9	5.2	UPDATE
ARMSTRONG RUBR CO	COM			153	04246510	
CHASE DAVID T		13D	11/15/82	4.0	7.6	UPDATE
ARMSTRONG RUBR CO	COM			146	04246510	
FREEDMAN CHERYL CHASE		13D	11/15/82	3.8	5.2	UPDATE
COMBINED COS INC	COM			2,421	20010310	
TELLUS CORP		13D	12/ 1/82	51.0	0.0	NEW
FLIGHT DYNAMICS INC	COM			2,291	33941410	
PACIFIC TELECOM, INC		13D	11/30/82	68.3	7.5	UPDATE
GIANT PORTLAND & MASONRY CEM	COM			655	37453210	
SUGARMAN BURT		13D	11/19/82	35.5	9.6	UPDATE
INTERCO INC	CUM CONV PFD $7.75			60	45850640	
ANCELL NATHAN S		13D	11/12/82	6.1	8.0	UPDATE
NEUTROGENA CORP	COM			129	64124610	
SHEA J F CO INC		13D	12/ 2/82	6.1	0.0	NEW
PAINE WEBBER INC	COM			3,248	69562910	
CIGNA CORP ET AL		13D	12/ 3/82	25.3	25.3	RVSION
ROYAL CROWN COS INC	COM			736	78024010	
YOUNG WILLIAM T ET AL		13D	11/10/82	9.0	7.4	RVSION
SOVEREIGN CORP	COM			695	84603710	
EQUITABLE OF IOWA COS		13D	12/ 6/82	9.2	0.0	NEW
UNITED NATL CORP	COM			326	91111810	
KENSINGTON INVESTMENT CO		13D	12/ 2/82	9.4	0.0	NEW
WOLVERINE ALUM CORP	COM			159	97787810	
COHEN BARRY F		13D	11/10/82	12.0	10.9	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AMERICAN LEISURE CORP	5,7	11/20/82	
AMERICAN RESOURCES MANAGEMENT CORP	2,7	12/10/82	
ANGELES PARTNERS X	2	11/30/82	
BELL & HOWELL CO/DE/	5,7	12/02/82	
BEVERAGE MANAGEMENT INC	1,7	10/14/82	
BODIN APPAREL INC	3,7	11/24/82	
CALIFORNIA FUND FOR INVT IN US GOVERNMEN	4,7	12/14/82	
CAMELOT INTERNATIONAL INC	5,7	11/19/82	
CENTRAL BANKING SYSTEM INC	5	11/01/82	
CENTRONICS DATA COMPUTER CORP	5	11/16/82	
CENTURY PROPERTIES EQUITY PARTNERSHIP 72	2,7	11/30/82	
CHEMED CORP	5,7	11/16/82	
CHOCK FULL O NUTS CORP	5,7	09/07/82	
CHOMERICS INC	5	11/29/82	
COLORADO LIFE INSURANCE CO	1	12/01/82	
COMDIAL CORP	7	10/01/82	AMEND
COMPUTER SERVICENTERS INC	1,2,5,7	12/01/82	
CONSOLIDATED PETROLEUM INDUSTRIES INC	5	11/15/82	
CONSOLIDATED REFINING CO INC	2,7	12/03/82	
CORPORATE PROPERTY ASSOCIATES 2	1,7	12/14/82	
CROWN CORP	1,7	11/22/82	
CULLINANE DATABASE SYSTEMS INC	2,7	11/30/82	
DIAMOND INTERNATIONAL CORP	1,7	12/03/82	
DOYLE DANE BERNBACH INTERNATIONAL INC	5	12/06/82	
EMPIRE INC	5,7	12/06/82	
ENCORE INDUSTRIES INC	7	11/02/82	AMEND
EQUITABLE OF IOWA COMPANIES	5,7	12/03/82	
FIRST GOLDEN BANCORPORATION	5	11/17/82	
FIRST OF MICHIGAN CAPITAL CORP	4	12/01/82	
FMC FINANCE CORP	2,7	11/30/82	
FOREMOST MCKESSON INC	2,7	12/01/82	
GENERAL PORTLAND INC	2,7	11/30/82	
GEOPHYSICAL SYSTEMS CORP	5,7	12/07/82	
GEORGIA POWER CO	5	12/15/82	
GROWTH REALTY COMPANIES /NEW/	2,7	11/30/82	
HADRON INC	2,5,7	04/22/82	AMEND
INVESTESTATE	1,2,7	12/10/82	
KIMBARK OIL & GAS CO	1,2,7	12/01/82	
KINARK CORP	2,7	11/29/82	
MACANDREWS & FORBES GROUP INC	2,7	11/30/82	
NATIONAL TECHNICAL SYSTEMS	5	12/07/82	
PAINE WEBBER INCOME PROPERTIES FOUR LTD	7	09/30/82	
PEPSICO INC	5	12/14/82	
PHOTOGRAPHIC SCIENCES CORP	5	12/04/82	
PUBLIC SERVICE CO OF NEW HAMPSHIRE	5	12/13/82	
RAINIER ENERGY DRILLING FUND 1981-A	4	11/30/82	
RAINIER ENERGY DRILLING FUND 1981-B	4	11/30/82	
RAMADA INNS INC	5,7	11/15/82	
SAINT MORITZ HOTEL ASSOCIATES	1,5,7	11/02/82	

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sec news digest

Issue 82-243 December 20, 1982

ADMINISTRATIVE PROCEEDINGS

ORIGINAL

NASD ACTION AGAINST UNIVERSAL HERITAGE INVESTMENTS CORP. AFFIRMED; ACTION AGAINST FIRM OFFICIALS MODIFIED

The Commission has affirmed sanctions imposed by the NASD on Universal Heritage Investments Corporation, a Los Angeles brokerage firm. The NASD censured the firm and fined it $50,000. At the same time, the Commission set aside disciplinary action taken by the NASD against John P. Kirk, Universal's president, and remanded to the Association proceedings against C. James Padgett, Universal's former executive vice president, for reassessment of the sanctions that the NASD imposed on him.

The Commission found, as had the NASD, that, between March and November 1977, personnel in the firm's Encino, California branch office manipulated the market price for stock of R.C.M. Corporation, failed to disclose to customers of Universal's domination and control of the market for that stock, used high pressure tactics in selling the stock to customers, and charged customers excessive prices for RCM.

During the relevant period, Padgett was responsible for the firm's day-to-day operations. The Commission concluded that the evidence did not support the NASD's findings that Padgett participated in the Encino office's misconduct, and accordingly set those findings aside. However, it affirmed findings by the NASD that the firm and Padgett were responsible for the deficient supervision in connection with that misconduct. The Commission set aside the NASD's finding that Kirk failed to exercise proper supervision with respect to activities in the Encino office, concluding that he had reasonably relief on Padgett. (Rel. 34-19308)

CIVIL PROCEEDINGS

FREDERIX P. DEVEAU ENJOINED

The Commission announced that on December 17 the Honorable Fred Shannon, District Judge of the U.S. District Court for the Western District of Texas, San Antonio Division, entered a Final Judgment of Permanent Injunction against Frederix P. DeVeau enjoining him from future violations of the antifraud, reporting, proxy and beneficial ownership provisions and related rules thereunder. In addition, the Court ordered DeVeau to disgorge $1,513,000 and barred him from association as an officer, director, control person of or consultant to any company whose securities are publicly owned until he satisfies the disgorgement order. Therafter, the Court ordered, DeVeau must provide the Commission with notice within three days of his assuming any such position. DeVeau consented to the entry of the Final Judgment without admitting or denying the allegations contained in the Commission's complaint.

The Court also granted the Commission's application for default judgment against Electric Car Company of America, Inc. and enjoined Electric Car from future violations of the antifraud, reporting and proxy provisions of the Exchange Act and related rules thereunder. In addition, the Court accepted the Commission's application for a voluntary dismissal against the remaining defendant, Jet Industries, Inc.

The Commission's complaint alleged that DeVeau had acquired control of Electric Car in February 1981 and Jet Industries in April 1982 using the assets of each corporation to fund his acquisitions. The complaint also alleged that DeVeau had concealed his true identity and background including a 1979 conviction for securities and mail fraud, conspiracy and racketeering in a number of Electric Car and Jet Industries Exchange Act reports and filings, and in at least one instance represented that he had never been convicted. The complaint also alleged numerous violations of the reporting, proxy and beneficial ownership provisions of the Exchange Act by DeVeau and Electric Car. Finally, the complaint alleged that DeVeau, after obtaining control of Jet Industries, was engaged in the systematic looting of its assets.

The Commission subsequently filed a civil and criminal contempt action against DeVeau alleging that his activities in the summer of 1982 in connection with an attempted takeover of another group of companies violated a preliminary injunction entered by the Court on June 10. On October 5, after trial, the District Court held DeVeau in civil and criminal contempt and sentenced him to 179 days incarceration. DeVeau is currently serving that sentence. (SEC v. Frederix P. DeVeau, et al., Civil Action No. SA-82-CA-411, W.D. Tex.). (LR-9842)

INVESTMENT COMPANY ACT RELEASES

COLONIAL OPTION INCOME FUND, INC.

A retroactive order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Colonial Option Income Fund (Fund) and Colonial Management Associates Inc., investment adviser of and principal underwriter for the Fund, from the provisions of Sections 18(d), 18(f) and 22(c) of the Act and Rule 22c-1 thereunder, with respect to certain transactions of the Fund. (Rel. IC-12904 - Dec. 16)

GIT CASH TRUST;
THE PLAZA ONE MONEY MARKET FUND

Notices have been issued giving interested persons until January 10, 1983 to request a hearing on an application by GIT Cash Trust; and The Plaza One Money Fund (formerly, The Crossroads Fund), registered open-end, diversified, management investment companies, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting them from the provisions of Rules 2a-4 and 22c-1 of the Act, and Plaza One from Section 2(a)(41), to the extent necessary to permit GIT to compute its price per share, for the purposes of sales, repurchases and redemptions, to the nearest cent on a share value of one dollar; and Plaza One to use the amortized cost method of valuing its portfolio securities. (Rel. IC-12905; IC-12906 - Dec. 16)

IDS CASH MANAGEMENT FUND, INC.

A notice has been issued giving interested persons until January 10, 1983 to request a hearing on an application filed by IDS Cash Management Fund, Inc., registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Act, to amend a previous Commission order which exempted IDS from the provisions of Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to compute its price per share to the nearest one cent on one dollar, by restating the limitations regarding the investments Applicant may purchase for its portfolio. (Rel. IC-12907 - Dec. 16)

BUILDAMERICA GOVERNMENT SECURITIES TRUST

An order has been issued on an application filed by BuildAmerica Government Securities Trust, an open-end, diversified, management investment company, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting BuildAmerica, subject to conditions, from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost method of valuing its portfolio securities. (Rel. IC-12908 - Dec. 16)

CAPITAL HOUSING PARTNERS -CXLV

An order has been issued on an application filed by Capital Housing Partners - CXLV, a District of Columbia limited partnership, and its general partners, C.R.I., Inc., William B. Dockser, Martin C. Schwartzberg and H. William Willoughby, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting the Partnership from all provisions of the Act. (Rel. IC-12909 - Dec. 16)

HOLDING COMPANY ACT RELEASES

CENTRAL AND SOUTH WEST CORPORATION

An order has been issued authorizing Central and South West Corporation, a registered holding company, to make equity investments in three of its subsidiaries:

$25 million in Central Power and Light Company; $50 million in Southwestern Electric Power Company; and $25 million in West Texas Utilities, at any time from January 1, 1983 to January 1, 1984. (Rel. 35-22781 - Dec. 16)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-6) NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 72, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-80869 - Dec. 13) (Br. 18 - New Issue)

(S-3) THE TELEX CORPORATION, 6422 East 41st St., Tulsa, OK 74135 (918) 627-2333 - 650,000 shares of common stock. Underwriter: Drexel Burnham Lambert Incorporated. The company designs, manufactures, markets and services a diverse group of computer terminal and peripheral equipment, among other things. (File 2-80894 - Dec. 15) (Br. 9)

(S-8) OGLEBAY NORTON COMPANY, 1100 Superior Ave., Cleveland, OH 44114 (216) 566- 5500 - 25,000 shares of common stock. (File 2-80895 - Dec. 15) (Br. 4)

(N-1) THE PRUDENTIAL SERIES FUND, INC., 3003 North Central Ave., Phoenix, AZ 85012 (602) 264-7892 - an indefinite number of shares of capital stock. (File 2-80896 - Dec. 15) (Br. 20 - New Issue)

(S-1) 2340 Commonwealth Dr., Charlottesville, VA 22901 (804) 973-2221 - 2,000,000 shares of common stock. Underwriters: Prudential-Bache Securities and Dean Witter Reynolds Inc. The company designs, manufactures, markets and services telephone terminal equipment. (File 2-80905 - Dec. 15) (Br. 8)

(S-3) LEUCADIA NATIONAL CORPORATION, 1290 Avenue of the Americas, New York, NY 10104 (212) 397-6800 - 50,000 shares of common stock. (File 2-80906 - Dec. 15) (Br. 1) [S]

(S-8) PIER 1. IMPORTS, INC., 2520 West Freeway, Fort Worth, TX 76102 (817) 335-7031 - 750,000 shares of common stock. (File 2-80912 - Dec. 16) (Br. 2)

(S-8) CENTRAL FREIGHT LINES INC., 5601 West Waco Dr., Waco, TX 76710 (817) 772-2120 - 250,000 shares of common stock. (File 2-80913 - Dec. 16) (Br. 4)

(S-15) REPUBLICBANK CORPORATION, 1800 RepublicBank Dallas Bldg., Dallas, TX 75201 (214) 653-5031 - 280,000 shares of common stock. (File 2-80914 - Dec. 16) (Br. 2)

(S-14) BROADWAY FINANCIAL CORPORATION, 100 Hamilton Plaza, Paterson, NJ 07505 (201) 742-6000 - 405,900 shares of common stock. (File 2-80915 - Dec. 16) (Br. 1 - New Issue)

(S-1) KETTLE RESTAURANTS, INC., 3131 Argonne, Houston, TX 77098 (713) 524-3464 - 735,000 shares of common stock. Underwriter: Shearson/American Express Inc. The company operates and franchises others to operate 24-hour full service, family-oriented restaurants. (File 2-80917 - Dec. 16) (Br. 4 - New Issue)

(S-3) MERCANTILE BANCORPORATION INC., Mercantile Tower, St. Louis, MO 63166 (314) 425-2525 - $60 million of debt securities. (File 2-80921 - Dec. 16) (Br. 2) [S]

(S-1) PEOPLES RESTAURANTS, INC., 115 Spring Valley Village, Richardson, TX 75080 (214) 644-2700 - 194,100 shares of common stock. The company is engaged in franchising and operating adult/family restaurants. (File 2-80922 - Dec. 16) (Br. 3)

(S-3) CARTER HAWLEY HALE STORES, INC., 550 South Flower St., Los Angeles, CA 90071 (213) 620-0150 - 450,000 shares of common stock. The company is a retailer of merchandise through department stores. (File 2-80923 - Dec. 16) (Br. 1)

(S-8) NORSTAN, INC., 15755 - 32nd Avenue North, Plymouth, MN 55447 (612) 553-3200 - 125,000 shares of common stock. (File 2-80924 - Dec. 16) (Br. 6)

(S-3) PUGET SOUND POWER & LIGHT COMPANY, Puget Power Bldg., Bellevue, WA 98009 (206) 454-6363 - 4,000,000 shares of common stock. (File 2-80926 - Dec. 16) (Br. 8)

(S-3) MITCHELL ENERGY & DEVELOPMENT CORP., 2001 Timberloch Pl., The Woodlands, TX 77380 (713) 363-5500 - 75,652 shares of common stock. (File 2-80927 - Dec. 16) (Br. 4) [S]

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AFA PROT SYS INC	COM			34	00103810	
SCHWARTZ JONATHAN P ET AL		13D	11/ 3/82	10.0	11.2	UPDATE
AFA PROT SYS INC	COM			34	00103810	
SCHWARTZ JONATHAN P ET AL		13D	11/ 3/82	10.0	11.2	UPDATE
COMPUTER SERVICENTERS INC	COM NEW			200	20538120	
MAJORS JACKIE C		13D	12/ 1/82	30.3	37.5	UPDATE
DELTA QUEEN SS CO	COM			313	24790210	
EQUITY HOLDINGS		13D	12/15/82	33.5	33.2	UPDATE
INDEPENDENCE BK GROUP INC	COM			105	45340610	
VUCUREVICH JOHN T		13D	12/ 8/82	10.1	5.2	UPDATE
MCM CORP	COM			366	55267410	
AMERICAN GENERAL CORP ET AL		13D	12/ 6/82	7.8	6.4	UPDATE
MUNSINGWEAR INC	COM			600	62632010	
GULF & WESTERN INDS INC ET AL		13D	12/ 8/82	31.7	34.2	UPDATE
NATIONAL MINE SVC CO	COM			0	63690510	
LONGYEAR COMPANY		14D-1	12/15/82	0.0	0.0	NEW
PABST BREWING CO	COM			592	69371510	
SPEAR LEEDS & KELLOGG		13D	12/13/82	7.2	5.9	UPDATE
PETROTECH INC	COM			2,313	71690110	
UNITED KINGDOM TEMP & GEN PROV		13D	11/29/82	45.4	27.0	UPDATE
SOVEREIGN CORP	COM			378	84603710	
UNITED SVCS LIFE INS		13D	12/ 6/82	5.0	14.3	UPDATE
SUBURBAN PROPANE GAS CORP	COM			273	86447310	
SCULLY JOHN H ET AL		13D	12/ 7/82	5.2	5.0	UPDATE
TUCKER DRILLING INC	COM			184	89865210	
TUCKER L J		13D	12/ 2/82	7.6	0.0	NEW

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sec news digest

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ADMINISTRATIVE PROCEEDINGS

JOHN B. MEAUX, JR. CITED

Public administrative proceedings have been instituted pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 against John B. Meaux, Jr. whose last known place of residence was in Beaumont, Texas. Meaux was formerly employed, successively, by two registered broker-dealers as branch manager of their Beaumont, Texas branch offices. The Order for Proceedings alleges that Meaux, during the period October 31, 1980 to November 27, 1981, converted to his own use approximately $570,000 of customers' funds. These funds were intended by the customers for the purchase of securities. A hearing will be scheduled to take evidence on the allegations against Meaux and to afford him an opportunity to present any defense he may have. The purpose of the hearing is to determine whether the allegations against him are true and, if so, what, if any, remedial action would be appropriate and in the public interest. (Rel. 34-19314)

CIVIL PROCEEDINGS

JOHN CLEMENTS AND R. JAMES ROYER PERMANENTLY ENJOINED, AGREE TO DISGORGE $198,024

The Commission announced that on December 20 the U.S. District Court for the District of Columbia permanently enjoined John Clements and R. James Royer from violations of the antifraud provisions of the Securities Exchange Act of 1934. The Court also permanently enjoined Clements from violations of the beneficial ownership provisions of the Exchange Act. In addition, the Court ordered Clements and Royer to disgorge $198,024. Clements and Royer, who reside in New Jersey, consented to the entry of Final Judgments of Permanent Injunction and Other Equitable Relief without admitting or denying the allegations in the Commission's complaint, which was also filed on December 20.

The Commission's complaint alleges that during the period December 22, 1981 to January 8, 1982, Clements, who was Vice-President-Finance and Treasurer of Medcom, Inc., learned material nonpublic information concerning the acquisition discussions between Medcom and Baxter Travenol Laboratories, Inc. for the acquisition of Medcom. According to the Commission's allegations, Clements disclosed certain of this information to Royer and asked him to purchase Medcom common stock jointly in Royer's name. They agreed to share any costs and profits equally. The Commission's complaint further alleges that during the period December 30, 1981 through January 8, 1982, while in possession of material nonpublic information concerning an acquisition of Medcom, Royer purchased and directed his fiancee to purchase a total of 9,500 shares of Medcom common stock at prices ranging from $13-3/4 to $16-13/16 per share. Clements paid approximately 50 percent of the cost of these purchases.

The Commission's complaint further alleges that Clements violated Section 16(a) of the Exchange Act and Rule 16a-1 thereunder in that he failed to file a Form 4 reporting his interest in the aforementioned shares of Medcom common stock. In addition, a Form 4 filed by Clements with the Commission on February 8, 1982, falsely stated that he did not have a beneficial interest in any Medcom common stock.

The Commission's complaint alleges that after Medcom was merged into a subsidiary of MedTrain, Royer and his fiancee received $35 per share, or a total of $322,500, for the 9,500 shares of Medcom common stock, representing a profit of $198,024. Clements received $99,250 and Royer and his fiancee received $98,774 in profits. As part of the Final Judgments entered, the Court ordered Clements and Royer to disgorge all of these profits. (SEC v. John Clements and R. James Royer, Civil Action No. 82-3604, U.S.D.C. D.C.). (LR-9844)

HOLDING COMPANY ACT RELEASES

YANKEE ATOMIC ELECTRIC COMPANY

An order has been issued authorizing Yankee Atomic Electric Company, subsidiary of New England Electric and Northeast Utilities, registered holding companies, to issue and sell up to an aggregate outstanding principal amount of $16 million of notes to banks and commercial paper to a dealer through December 31, 1983. (Rel. 35-22782 - Dec. 17)

NEW ENGLAND ELECTRIC SYSTEM

An order has been issued authorizing New England Electric System, a registered holding company, to issue and sell up to $40 million of notes to banks through March 31, 1984. (Rel. 35-22783 - Dec. 17)

NEW ENGLAND ENERGY INCORPORATED

An order has been issued authorizing New England Energy Incorporated (NEEI), subsidiary of New England Electric System, to invest through December 31, 1983 up to $125 million in an oil and gas exploration and development partnership with Samedan Oil Corporation and to amend the NEEI-Samedan Partnership Agreement to limit the total expenditures made by NEEI exceeding 50 percent of the partnership costs with respect to certain lease interests and to increase NEEI's ability to reduce its participation in the development of these tracts. (Rel. 35-22784 - Dec. 17)

MISSISSIPPI POWER & LIGHT COMPANY

A notice has been issued giving interested persons until January 10, 1983 to request a hearing on a proposal by Mississippi Power & Light Company, subsidiary of Middle South Utilities, Inc., to issue and sell at competitive bidding up to $80 million of first mortgage bonds and up to 100,000 shares of preferred stock, $100 par value, in one or more series and sales from time to time during the period ending December 31, 1983. (Rel. 35-22785 - Dec. 17)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the applications of the Boston Stock Exchange, Inc. for unlisted trading privileges in ten issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-19349)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(F-1) ELSCINT LIMITED, Advanced Technology Center, P.O.B. 5258, Haifa 31-052, Israel (04) 533020 - 1,200,000 ordinary shares. Underwriters: Prudential-Bache Securities, Robertson, Colman, Stephens & Woodman and Shearson/American Express Inc. The company designs, manufactures, sells and services computer-based diagnostic medical imaging equipment. (File 2-80928 - Dec. 16) (Br. 8)

(N-1) PRUCO LIFE SERIES FUND, INC., 3003 North Central Ave., Phoenix, AZ 85012 (602) 264-7892 - an indefinite number of shares of capital stock. (File 2-80929 - Dec. 16) (Br. 20 - New Issue)

(S-11) DEL TACO RESTAURANT PROPERTIES I, 345 Baker St., Costa Mesa, CA 92626 - 24,000 units ($500 per unit). Underwriter: Private Ledger Financial Services, Inc. (File 2-80930 - Dec. 17) (Br. 5 - New Issue)

(S-8) AMES DEPARTMENT STORES, INC., 2418 Main St., Rocky Hill, CT 06067 (617) 742-9100 - 200,000 shares of common stock. (File 2-80931 - Dec. 16) (Br. 1)

(S-14) CONTINENTAL BANCORP, 111 East Shaw Ave., Fresno, CA 93710 (209) 228-0220 - 990,000 shares of common stock. (File 2-80933 - Dec. 16) (Br. 2 - New Issue)

(S-3) AVNET, INC., 767 Fifth Ave., New York, NY 10153 (212) 644-1050 - 125,000 shares of common stock. (File 2-80932 - Dec. 17) (Br. 8) [S]

(S-8) OIL-DRI CORPORATION OF AMERICA, 520 North Michigan Ave., Chicago, IL 60611 (312) 321-1515 - 100,000 shares of common stock. (File 2-80935 - Dec. 17) (Br. 5)

(S-14) THE KROGER CO., 1014 Vine St., Cincinnati, OH 45202 (513) 762-4000 - 16,700,000 shares of common stock. (File 2-80936 - Dec. 17) (Br. 2)

(S-12's) MORGAN GUARANTY TRUST COMPANY OF NEW YORK, 30 West Broadway, New York, NY 10015 - 100,000 American Depositary Receipts for ordinary rand 56 cent shares of South Roodepoort Main Reef Areas Limited; and for convertible participating cumulative preference shares of 56 cents each of South Roodepoort Main Reef Areas Limited. (File 2-80957; 2-80958 - Dec. 17) (Br. 99)

(S-3) KANSAS CITY SOUTHERN INDUSTRIES, INC., 114 West 11th St., Kansas City, MO 64105 (816) 556-0303 - 401,556 shares of common stock. (File 2-80939 - Dec. 17) (Br. 5) [S]

(S-1) GERIATRIC & MEDICAL CENTERS, INC., 63rd and Walnut Sts., Philadelphia, PA 19139 (215) 476-2250 - 8,000 debenture units, $8 million of % subordinated debentures, due January 15, 1993 with 400,000 warrants. Underwriters: Advest, Inc. and Legg Mason Wood Walker Incorporated. (File 2-80940 - Dec. 17) (Br. 6 - New Issue) [S]

(S-3) UAL, INC., 1200 Algonquin Rd., Elk Grove Township, IL 60007 (312) 952-4000 - 4,000,000 shares of Series B cumulative convertible preferred stock. Underwriters: Morgan Stanley & Co. Incorporated and Merrill Lynch White Weld Capital Markets Group. (File 2-80941 - Dec. 17) (Br. 3)

(S-1) PHYSICIANS INSURANCE COMPANY OF INDIANA, 3901 West 86th St., Suite 350, Indianapolis, IN 46268 (317) 872-3046 - 27,000 shares of Class A common stock. The company issues and sells medical professional liability insurance. (File 2-80942 - Dec. 17) (Br. 9 - New Issue)

(S-1) EMPIRE AIRLINES, INC., Oneida County Airport, Utica-Rome, NY 13424 (315) 768-7831 - 600,000 shares of common stock. Underwriter: L.F. Rothschild, Unterberg, Towbin. The company is a regional airline based in upstate New York. (File 2-80944 - Dec. 17) (Br. 3 - New Issue)

(S-1) NUTRI/SYSTEM, INC., 2655 Philmont Ave., Huntingdon Valley, PA 19006 (215) 947-9700 - 700,000 shares of common stock. Underwriter: L.F. Rothschild, Unterberg, Towbin. The company is engaged in the weight loss/figure control business. (File 2-80945 - Dec. 17) (Br. 2)

(S-3) MIDDLE SOUTH UTILITIES, INC., 225 Baronne St., New Orleans, LA 70112 (504) 529-5262 - 2,000,000 shares of common stock. Underwriter: The First Boston Corporation. (File 2-80949 - Dec. 17) (Br. 8) [S]

(S-3) ARMATRON INTERNATIONAL, INC., 2 Main St., Melrose, MA 02176 (617) 321-2300 - 95,000 shares of common stock. (File 2-80950 - Dec. 17) (Br. 8) [S]

(S-1) HILLIARD-LYONS EQUIPMENT LEASING PARTNERS, 545 South Third St., Louisville, KY 40202 (502) 588-8400 - 2500 limited partnership interests. (File 2-80951 - Dec. 17) (Br. 5 - New Issue) [S]

REGISTRATIONS EFFECTIVE

Dec. 10: National Health Care Systems, Inc., 2-79171-LA.
Dec. 13: Evaluation Research Corporation, 2-80551-W; Mammatech Corporation, 2-80015-A; Videotron Incorporated, 2-80202-NY.
Dec. 14: Ask Computer Systems, Inc., 2-80738; Boatmen's Bancshares, Inc., 2-80753; Centocor, Inc., 2-80098; Central Counties Bancorp, Inc., 2-75585; National Grape Co-Operative Association, Inc., 2-80377; Nuclear Pharmacy, 2-80609; Universal Health Services, Inc., 2-80787.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN DIAGNOSTICS CORP JACOBS IRWIN L ET AL	COM	13D	12/ 6/82	105 7.4	02536410 0.0	NEW
ARCTIC ENTERPRISES INC JACOBS INDUSTRIES INC ET AL	COM	13D	12/14/82	1,134 26.9	03967210 21.8	UPDATE
BAY FINL CORP PARAGON ASSOCIATES ET AL	SH BEN INT	13D	12/ 6/82	528 15.8	07237010 10.5	UPDATE
CINDYS INC SOUTHSIDE MGMT ET AL	COM	13D	12/ 7/82	659 31.4	17239910 28.8	UPDATE
COLONIAL PENN GROUP INC RELIANCE FINANCIAL SVCS CORP	COM	13D	12/ 7/82	0 0.0	19584610 7.0	UPDATE
CYPRUS CORP ROCKWELL WILLARD F JR	PFD CONV $1.80 W I	13D	9/24/82	455 19.3	23281140 1.3	UPDATE
DILLON COS INC KROGER CO	COM	13D	11/15/82	5,924 30.5	25416510 0.0	RVSION
GREAT AMERN MGMT & INVT MORGENS EDWIN & WATERFALL B	COM	13D	12/13/82	2,032 27.3	38989320 20.3	UPDATE
GREAT AMERN MGMT & INVT MORGENS WATERFALL & CO INC	COM	13D	12/13/82	2,032 27.3	38989320 27.3	UPDATE
MARYLAND REALTY TRUST FEDERATED DEVELOPMENT CO	SH BEN INT	13D	12/15/82	786 44.0	57417110 24.2	UPDATE
MARYLAND REALTY TRUST KOZMETSKY GREGORY A ET AL	SH BEN INT	13D	12/15/82	118 6.6	57417110 6.5	UPDATE
NATIONAL GYPSUM CO LOUISIANA-PACIFIC CORP	COM	13D	12/10/82	1,996 12.6	63631610 12.3	UPDATE
PABST BREWING CO SPEAR LEEDS & KELLOGG	COM	13D	12/13/82	592 7.2	69371510 5.9	RVSION
PUBLICKER INDS INC TECH EQ LEASING CORP ET AL	COM	13D	12/ 6/82	985 11.8	74463510 0.0	NEW
ROGERS CORP CONCORD PARTNERS	COM	13D	12/ 7/82	150 5.2	77513310 0.0	NEW
RUSSELL BURDSALL & WARD CORP ALLEGHANY CORP ET AL	COM	13D	12/ 1/82	146 4.5	78230910 5.0	UPDATE
SAN FRANCISCO REAL EST INVS UNICORP AMERICAN CORP ET AL	SH BEN INT	13D	12/14/82	1,333 50.0	79775210 48.3	UPDATE
WEBCOR ELECTRS INC REICHENSTEIN VICTOR	COM	13D	11/ 7/82	600 35.1	94762310 33.3	RVSION

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RULES AND RELATED MATTERS

ADOPTION OF AMENDMENTS TO ELIMINATE LEGAL SIZE PAPER

The Commission announced the adoption of amendments to 17 CFR 201.22(e), 230.403(a), 240.12b-12(a) and (b), 250.22(d), 260.7a-17, 260.7a-18, 270.0-2(b), 270.8b-12(a) and (b), and 275.0-4(b) which eliminate the use of legal size paper and require the use of 8-1/2 x 11 inch paper for all statements, applications, reports, documents and amendments thereto filed with the Commission. (Rel. 33-6446)

FOR FURTHER INFORMATION CONTACT: Douglas J. Scheidt at (202) 272-2454

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST LEBKEUCHER, SPENCER, INC., OTHERS

Public administrative proceedings have been instituted under the Securities Exchange Act of 1934 against Lebkeucher, Spencer, Inc., a registered broker-dealer doing business in Sarasota, Florida, and its principals Ralph Philip Lebkeucher and Robert Sidney Spencer, both of Sarasota, Florida, and who serve as president and vice president, respectively.

The Order alleges that from approximately September 1976 to January 1980, Registrant and its principals violated the registration provisions of the Securities Act of 1933 and the antifraud provisions of both the Securities Act and the Exchange Act in the offer and sale of interests in limited partnership offerings formed to mine and sell coal.

The staff alleges, inter alia, that Registrant and its principals failed to disclose that it owned and controlled the entities which assigned mineral interests to the limited partnerships and failed to disclose the consideration which such controlled entities paid for the mineral rights which were ultimated assigned to the limited partnerships. In addition, it is further alleged that Registrant and its principals made false and misleading statements concerning the amount and quality of coal which could be mined, and the failure of similar ventures to mine coal. It is further alleged that the parties falsely advised investors and prospective investors that the proceeds would be deposited in escrow accounts and failed to state that such proceeds would be commingled. Finally, it is alleged that Registrant violated provisions of the Exchange Act which require that the proceeds of offerings be maintained in separate agency, trustee or escrow accounts prior to the sale of a minimum number of interests in the offering, and failed to reflect the sale of interests in the offerings on Registrant's books and records, including the receipt of commissions.

A hearing will be scheduled to take evidence on the staff's allegations and to afford respondents an opportunity to present any defense thereto and to determine what, if any, remedial action should be ordered by the Commission. (Rel. 34-19324)

CIVIL PROCEEDINGS

COMPLAINT NAMES MCCORMICK & COMPANY AND DAVID MICHELS

The Commission announced on December 21 the filing of a complaint in the U.S. District Court for the District of Columbia seeking injunctive relief against McCormick & Company, Incorporated and David B. Michels, a former member of McCormick's Board of Directors and the general manager of McCormick's Grocery Products Division since 1978. The complaint alleges that the defendants committed violations of the reporting and accounting provisions of the Securities Exchange Act of 1934.

The Commission alleged that commencing from at least December 1976, McCormick and Michels engaged in a scheme to inflate the company's reported earnings to meet profit objectives mandated by corporate management. The alleged scheme was accomplished by means of the following improper accounting practices: (1) the systematic deferral of the recognition of substantial amounts of promotional and advertising expenses; and (2) the recognition of sales revenue in a fiscal period for goods which were prepared for shipment in that period but not shipped until a later fiscal period. In addition, the complaint alleges that McCormick, among other things, concealed these improper accounting practices from the company's auditors, Deloitte, Haskins & Sells, by the following conduct: (a) McCormick personnel intentionally made false statements to the auditors; (b) McCormick maintained two sets of records in connection with these expenses and only permitted the auditors to review the fictitious records maintained which related to these expenses; and (c) McCormick personnel altered various documents, including shipping invoices and advertising bills. Further, the complaint alleges that as a result of these improper accounting practices, McCormick's annual and quarterly reports filed with the Commission during at least fiscal years 1977 through 1980, variously, contained financial statements in which the company's net income and retained earnings were materially overstated.

The complaint also alleges that McCormick and Michels (a) failed to make and keep books and records and accounts which, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of McCormick, and (b) failed to devise and maintain a system of internal accounting controls sufficient to provide assurances that transactions are recorded as necessary to permit preparation of financial statements in conformity with generally accepted accounting principles or any other criteria applicable to such statements and to maintain accountability for assets.

Simultaneously with the filing of the complaint, the defendants, without admitting or denying the allegations in the complaint, consented to the entry of Final Judgments of Permanent Injunction against them. (SEC v. McCormick & Company, Incorporated, et al., U.S.D.C. D.C., Civil Action No. 82-3614). (LR-9846)

INVESTMENT COMPANY ACT RELEASES

COMPOUND CASH TRUST

An order has been issued, subject to conditions, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Compound Cash Trust from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to compute its net asset value per share using the amortized cost method of valuing portfolio securities. (Rel. IC-12910 - Dec. 17)

WALTER UNTERMEYER, JR.

An order has been issued to permit the withdrawal of an application filed by Walter Untermeyer, Jr., which had requested a Commission determination that two trustees of Fidelity Daily Income Trust were controlled and interested persons of that fund's investment adviser. (Rel. IC-12911 - Dec. 17)

FIDELITY FUND, INC.

An order, pursuant to Sections 6(c) and 17(b) of the Investment Company Act of 1940, has been issued on an application by Fidelity Fund, Inc. and other funds in the Fidelity group of investment companies (Applicants) exempting Applicants from the provisions of Sections 17(a)(1), 17(a)(2), and 17(e)(1) of the Act with respect to certain securities transactions with affiliated banks. (Rel. IC-12912 - Dec. 21)

TAX-FREE INSTRUMENTS TRUST

A notice has been issued giving interested persons until January 17, 1983 to request a hearing on an application of Tax-Free Instruments Trust, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicant from the provisions of Section 12(d)(3) of the Act to the extent necessary to permit Applicant to acquire puts from brokers or dealers for the purpose of facilitating portfolio liquidity. (Rel. IC-12914 - Dec. 21)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) EMPIRE BANCORP, 9310 Base Line Rd., Rancho Cucamonga, CA 91701 (714) 987-2167 - 400,000 to 500,000 shares of common stock. (File 2-80761-LA - Dec. 6) (Br. 1 - New Issue) [S]

(S-18) ORION BROADCAST GROUP, INC., 10200 East Girard Ave., Building A, Suite 309, Denver, CO 80231 (303) 696-9744 - 30,000,000 units. Underwriter: Blinder, Robinson & Co., Inc. (File 2-80806-D - Dec. 8) (Br. 7 - New Issue)

(S-18) CABLE WEST CORPORATION, 6767 South Spruce St., Suite 100, Englewood, CO 80112 (303) 741-5881 - 30,000,000 units. Underwriter: Blinder, Robinson & Co., Inc. Since its inception, the company has acquired, developed and operated cable television systems. (File 2-80807-D - Dec. 8) (Br. 8 - New Issue)

(S-18) ROTORCAM TECHNOLOGY CORP., 652 First Ave., New York, NY 10016 (212) 889-3733 - 750,000 shares of common stock. The company is to produce a prototype of the Murray Rotorcam engine and to arrange for the manufacturing and sale of such engines. (File 2-80810-NY - Dec. 9) (Br. 4 - New Issue)

(S-18) THE COLORADO RIVER & EAGLE COMPANY, First Bank of Eagle County Bldg., P.O. Box 1199, Eagle, CO 81631 (303) 328-6371 - 2,500 units at $1,050 per unit, and 100,000 shares of Series A preferred stock at $8.40 per share. (File 2-80839-D - Dec. 9) (Br. 6 - New Issue)

(S-8) FOSTER MEDICAL CORPORATION, 990 Washington St., Dedham, MA 02026 (617) 329-6010 - 300,000 shares of common stock. (File 2-80948 - Dec. 17) (Br. 8)

(S-2) PACIFIC TELECOM, INC., 915 Main St., Vancouver, WA 98668-0014 (206) 696-0983 - 1,793,073 shares of common stock. Underwriters: Dean Witter Reynolds Inc., E. F. Hutton & Company Inc. and Foster & Marshall/American Express Inc. (File 2-80953 - Dec. 20) (Br. 3)

(S-14) NORTHWEST PENNSYLVANIA CORP., 100 Seneca St., Oil City, PA 16301 (814) 676-7123 - 504,018 shares of common stock. (File 2-80956 - Dec. 20) (Br. 1)

(S-14) FIRST STATE BANCORP OF PRINCETON, ILLINOIS, INC., 815 South Main, Princeton, IL 61356 (815) 875-2828 - 55,000 shares of common stock. (File 2-80960 - Dec. 20) (Br. 2 - New Issue)

(S-3) PRECISION CASTPARTS CORP., 4600 SE Harney Dr., Portland, OR 97206 (503) 653-8210 - 10,000 shares of common stock. (File 2-80963 - Dec. 17) (Br. 6) [S]

(S-6) AMERICAN TAX-EXEMPT BOND TRUST, SERIES 67, 215 North Main St., West Bend, WI 53095 - 7,500 units. Depositor: B. C. Ziegler and Company. (File 2-80968 - Dec. 17) (Br. 16 - New Issue)

(S-11) LIBERTY REAL ESTATE LIMITED PARTNERSHIP-II, One Federal St., Boston, MA 02110 - 80,000 units of limited partnership interests, $500 per unit. Underwriter: TMK Securities Corporation. (File 2-80970 - Dec. 20) (Br. 5 - New Issue)

REGISTRATIONS EFFECTIVE

Dec. 15: AFC Industries, Inc., 2-80514; American Bancorp, Inc., 2-80678; Aviall, Inc., 2-76825; Commonwealth Edison Company, 2-80697; Duquesne Light Company, 2-80836; Fidelcor, Inc., 2-80871; Fingermatrix, Inc., 2-80576; General Host Corporation, 2-80762; Genisco Technology Corp., 2-80610; Guaranteed Mortgage Corporation, 2-80426; Home Health Care of America, Inc., 2-80673; Liz Claiborne, Inc., 2-80626; Lodgistix, Inc., 2-74314-FW; Maine National Corp., 2-80241; Martin Marietta Corporation, 2-80710; Quest Medical, Inc., 2-80421; Republic of Austria, 2-79810; Scudder Target Fund, 2-73371; T. Rowe Price Growth and Income Fund, Inc., 2-79190; U. S. Home Corporation, 2-80328.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000) %OWNED	CUSIP/ PRIOR%	FILING STATUS
A I C PHOTO INC PIONEER INTL CORP	COM	13D	12/13/82	416 29.5	00134810 28.4	UPDATE
AMERICAN FIBER OPTICS CORP SIERRA VENTURES	COM	13D	11/ 8/82	542 25.3	02590010 14.4	UPDATE
AMERICAN FIBER OPTICS CORP SIERRA VENTURES	COM	13D	11/ 8/82	542 25.3	02590010 14.4	RVSION
APACHE PETE CORP DOW CHEMICAL	DEPOSITARY UNIT	13D	12/ 7/82	7,400 29.6	03746320 36.1	UPDATE
CANAL RANDOLPH CORP SCOTTISH CITIES INVST TRT ET AL	COM	13D	12/17/82	153 9.9	13705110 0.0	NEW
CANAL RANDOLPH CORP SCOTTISH & MERCANTILE INVST CO	COM	13D	12/17/82	85 5.5	13705110 0.0	NEW
HMG PPTY INVS INC TRANSCO RLTY TR	COM	13D	12/ 2/82	388 31.8	40423210 31.1	UPDATE
INFLIGHT SVCS INC SHERWOOD NORMAN S	COM	13D	5/15/80	237 9.9	45663210 0.0	RVSION
MILLER HENRY S RLTY TR PILOT INDUSTRIES INC	COM	13D	12/ 3/82	0 0.0	60059110 10.0	UPDATE
MILLER HENRY S RLTY TR SCHWARTZ BERNARD LEE EST ET AL	COM	13D	12/ 3/82	56 10.0	60059110 0.0	NEW
MORTGAGE GROWTH INVS RELIANCE FINANCIAL SVCS CORP	COM	13D	12/ 9/82	181 6.1	61910310 0.0	NEW
NEVADA NATL BANCORPORATION FARRIS LOUIS JR	COM	13D	11/24/82	442 21.4	64138410 41.8	UPDATE
NEVADA NATL BANCORPORATION MURCHISON C W JR	COM	13D	11/24/82	426 20.6	64138410 0.0	NEW
TOYS R US DEVINE WILLIAM JOHN ET AL	COM	13D	12/ 7/82	1,080 3.3	89233510 4.9	UPDATE
TOYS R US LAZARUS CHARLES	COM	13D	12/ 7/82	1,629 4.9	89233510 7.4	UPDATE
TOYS R US PETRIE STORES CORP	COM	13D	12/ 7/82	7,298 22.0	89233510 20.6	UPDATE
TRANSCO REALTY TR COURTLAND PROP ADVISORY	SH BEN INT	13D	12/ 7/82	50 5.6	89353510 5.6	UPDATE

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RULES AND RELATED MATTERS

OIL AND GAS PRODUCERS -- FULL COST ACCOUNTING PRACTICES

The Commission announced the issuance for comment of two alternative sets of proposed amendments to its rules for application of the full cost method of accounting by oil and gas producers. The proposed amendments are intended to clarify the criteria for determining which capitalized costs may be excluded from immediate amortization. They would thereby narrow the diversity of practice resulting from varying interpretations of the Commission's existing rules which permit the exclusion from amortization of "unusually significant" costs of unproved properties and major development projects. The Commission also announced the issuance of proposed amendments which would clarify its rules on the recognition of gain or loss on sales of oil and gas producing properties.

Comments should be submitted to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, DC 20549, on or before April 30, 1983 and should refer to File No. S7-956. All comments will be available for public inspection at the Commission's Public Reference Room. (Rel. 33-6445)

FOR FURTHER INFORMATION CONTACT: M. Elizabeth Rader or John W. Albert at (202) 272-2130

CRIMINAL PROCEEDINGS

JERRY S. MAERAS PLEADS GUILTY

The Chicago Regional Office announced that on November 19, before the Honorable William Hungate, U.S. District Judge for the Eastern District of Missouri, Jerry S. Maeras entered a plea of guilty to a three-count Information charging him with a conspiracy to impede the Department of the Treasury, mail fraud and securities fraud relating to his involvement with Thomas R. Brimberry, a senior vice president of Stix & Co. Inc., a St. Louis broker-dealer, now in liquidation proceedings. Between 1976 and November 1981, Brimberry misappropriated over $16 million from Stix & Co. Maeras could receive up to 15 years in prison and a $21,000 fine. Sentencing is scheduled for February 11, 1983. (U.S. v. Jerry S. Maeras, U.S.D.C. E.D. MO, Information No. 82-00273CR). (LR-9843)

INDICTMENT RETURNED AGAINST FAMCO EMPLOYEE

The Washington Regional Office announced that on December 13 a Federal Grand Jury sitting in Philadelphia returned a two-count indictment against Lorraine Martin Donahue. Donahue was charged with conspiracy and wire fraud relating to the fraudulent offer and sale of $4.5 million of industrial development bonds and mortgage secured notes issued by Fidelity America Mortgage Company (FAMCO). (U.S. v. Lorraine Martin Donahue, U.S.D.C. E.D. Pa., Criminal Action No. 81-418). (LR-9845)

INVESTMENT COMPANY ACT RELEASES

DEAN WITTER REYNOLDS INTERCAPITAL INC.

A notice has been issued giving interested persons until January 17, 1983 to request a hearing on an application by InterCapital Dividend Growth Securities Inc., InterCapital High Yield Securities Inc., InterCapital Income Securities Inc. (Income Securities), InterCapital Industry-Valued Securities Inc., InterCapital

Liquid Asset Fund Inc., InterCapital Natural Resource Development Securities Inc., InterCapital Tax-Exempt Securities, Inc., InterCapital Tax-Free Daily Income Fund Inc., Active Assets Money Trust, Active Assets Tax-Free Trust, and Active Assets Government Securities Trust (collectively, the Funds), each of which is registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, with the exception of Income Securities which is registered as a closed-end, diversified, management investment company, Sears, Roebuck and Co., Dean Witter Reynolds Organization Inc., Dean Witter Reynolds InterCapital Inc. and Edward R. Telling, for an order, pursuant to Section 6(c) of the Act, exempting Mr. Telling from the definition of "interested person" of an investment adviser as set forth in Section 2(a)(19) of the Act, solely for purposes of determining compliance with the requirements of Section 15(f)(1)(A) of the Act. (Rel. IC-12915 - Dec. 21)

ST. PAUL CAPITAL GROWTH FUND, INC.

An order has been issued, pursuant to Section 6(c) of the Investment Company Act of 1940, on an application of St. Paul Capital Fund, Inc., St. Paul Growth Fund, Inc. and St. Paul Income Fund, Inc., registered under the Act as open-end management investment companies, and St. Paul Investors, Inc. (Investors), the Funds' investment manager, exempting Applicants from the provisions of Section 22(d) of the Act and Rule 22d-1 thereunder to the extent necessary to permit sales of shares of the Funds at net asset value without a sales charge to tax-qualified pension and profit-sharing plans of Investors' parent company, The St. Paul Companies, Inc., and its affiliated companies, and to those companies' employees, retired employees, and their spouses, and their children under age 21, who open Individual Retirement Accounts offered by the Funds. (Rel. IC-12916 - Dec. 21)

PACIFIC FUNDING CORP.;
DFC NEW ZEALAND, INC.

Orders have been issued pursuant to Section 6(c) of the Investment Company Act of 1940 on an application filed by Pacific Funding Corporation Corporation; and DFC New Zealand, Inc., a Delaware corporation, exempting them from all provisions of the Act. (Rel. IC-12917; IC-12919 - Dec. 21)

TAX-FREE INSTRUMENTS TRUST

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 on an application filed by Tax-Free Instruments Trust exempting it, subject to certain conditions, from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to utilize the amortized cost method of valuation. (Rel. IC-12918 - Dec. 21)

HOLDING COMPANY ACT RELEASES

ALABAMA POWER COMPANY

An order has been issued authorizing Alabama Power Company, subsidiary of The Southern Company, to form and acquire the stock of a new subsidiary, Columbia Fuels, Inc., and for Fuels to enter into credit agreements for an amount of up to $100 million to support commercial paper issuances and to provide direct loans. The first credit agreement will be for up to $30 million. The proceeds will be used to pay the costs of acquiring, processing and fabricating nuclear fuel, to which Fuels will hold title, for lease to and use by Alabama Power Company in its Joseph M. Farley Nuclear Plant. The lender will be granted a security interest in the nuclear fuel. Jurisdiction has been reserved pending completion of the record with respect to the remaining $70 million of credit agreements. (Rel. 35-22786 - Dec. 20)

NATIONAL FUEL GAS COMPANY

An order has been issued authorizing a proposal by National Fuel Gas Company, a registered holding company, and its subsidiaries, to make loans to transferred supervisory personnel pursuant to an official transfer reimbursement policy. (Rel. 35-22787 - Dec. 20)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until January 10, 1983 to comment on the applications of the Midwest Stock Exchange, Inc. for unlisted trading privileges in five issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-19348)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until January 12, 1983 to comment on the application of Sonat Offshore Drilling Inc. to withdraw its 5% convertible subordinated debentures, due 12-1-92, from listing and registration on the American Stock Exchange, Inc. (Rel. 34-19352)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed under Rule 19b-4 by the Philadelphia Stock Exchange, Inc. (SR-Phlx-82-2) to amend its by-laws and rules relating to the disciplinary procedures of the exchange. (Rel. 34-19351)

NOTICE AND ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved, on an accelerated basis, a proposed rule change filed by the National Association of Securities Dealers, Inc. (SR-NASD-82-23) to implement a Trade Acceptance and Reconciliation Service which will provide broker-dealers with an on-line facility for reconciling over-the-counter securities transactions. Publication of the proposal is expected to be made in the Federal Register during the week of December 27. (Rel. 34-19353)

NOTICE OF FILING AND IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A rule change filed by the Midwest Securities Trust Company pursuant to Rule 19b-4 (SR-MSTC-82-26) has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The rule change revises MSTC's fees for certain services provided by MSTC in connection with municipal bonds and MSTC's National Institutional Delivery System fee schedule to reflect changes in the pass-through charges from DTC. Publication of the proposal is expected to be made in the Federal Register during the week of December 20. (Rel. 34-19355)

TRUST INDENTURE ACT RELEASES

THE GREYHOUND CORPORATION

An order has been issued under the Trust Indenture Act of 1939 on an application of The Greyhound Corporation that the trusteeship of First Interstate Bank of Arizona, N.A. under two indentures of Greyhound is not so likely to involve a material conflict of interest as to make it necessary to disqualify First Interstate from acting as trustee. (Rel. TI-788)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-1) LASERTECHNICS, INC., 6007 Osuna Rd., N.E., Albuquerque, NM 87109 (505) 883-5353 - 700,000 units consisting of 2,100,000 shares of common stock and warrants to purchase 700,000 shares of common stock. Underwriter: D. H. Blair & Co., Inc. The company will design, develop, manufacture, and market laser systems and related instruments and devices. (File 2-80946 - Dec. 17) (Br. 8 - New Issue)

(S-8/S-3) CONQUEST EXPLORATION COMPANY, 4201 FM 1960 West, Suite 500, Houston, TX 77068 (713) 440-2000 - 2,200,000 shares of common stock. (File 2-80952 - Dec. 20) (Br. 9) [S]

(S-3) LEISURE + TECHNOLOGY, INC., 12233 West Olympic Blvd., Los Angeles, CA 90064 (213) 826-1000 - 1,310,112 shares of common stock. Underwriter: D. A. Campbell Company, Inc. The company is engaged in the development of planned adult/retirement communities. (File 2-80954 - Dec. 20) (Br. 6) [S]

(S-3) UNION ELECTRIC COMPANY, 1901 Gratiot St., St. Louis, MO 63103 (314) 621-3222 - 8,000,000 shares of common stock. (File 2-80955 - Dec. 20) (Br. 8)

(S-3) COMDISCO, INC., 6400 Shafer Court, Rosemont, IL 60018 (312) 698-3000 - 579,375 shares of common stock. The company is engaged in the procurement and placement of used and new IBM computer equipment. (File 2-80958 - Dec. 20) (Br. 9) [S]

(S-3) THE PROGRESSIVE CORPORATION, 6300 Wilson Mills Rd., Mayfield Village, OH 44143 (216) 461-5000 - 162,296 common shares. (File 2-80961 - Dec. 20) (Br. 10)

(S-8) ADAMS-RUSSELL CO., INC., 1380 Main St., Waltham, MA 02154 (617) 894-8540 - 570,000 shares of common stock. (File 2-80964 - Dec. 20) (Br. 8)

(S-8) PIONEER CORPORATION, 301 South Taylor St., Amarillo, TX 79163 (806) 373-6054 - 1,333,333 shares of common stock. The company is a diversified energy company. (File 2-80965 - Dec. 20) (Br. 8)

(S-6) NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 73, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-80966 - Dec. 20) (Br. 18 - New Issue)

(S-8) SCOTTS SEABOARD CORPORATION, 4995 Fairview Ave., Linthicum, MD 21090 (301) 789-3666 - 150,000 shares of common stock. (File 2-80967 - Dec. 20) (Br. 9)

(N-1) WORLD OF TECHNOLOGY, INC., 7503 Marin Dr., Englewood, CO 80111 (mailing address: P.O. Box 2040, Denver, CO 80201 (303) 779-1233) - an indefinite number of shares of common stock. (File 2-80969 - Dec. 20) (Br. 18 - New Issue)

(S-8) MCI COMMUNICATIONS CORPORATION, 1133 Nineteenth St., N.W., Washington, DC 20036 (202) 872-1600 - 50,000 shares of common stock. (File 2-80971 - Dec. 20) (Br. 7)

(S-6's) MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED SIXTY-SECOND MONTHLY PAYMENT SERIES; THE CORPORATE INCOME FUND, ONE HUNDRED SIXTY-SEVENTH MONTHLY PAYMENT SERIES; and MUNICIPAL INVESTMENT TRUST FUND, TWENTY-SECOND FLOATING RATE SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Prudential-Bache Securities Inc. and Shearson/American Express Inc. (File 2-80972; 2-80973; and 2-80974 - Dec. 20) (Br. 17 - New Issues)

(S-15) TEXAS AMERICAN BANCSHARES INC., Texas American Bank Bldg., 500 Throckmorton St., Fort Worth, TX 76102 (817) 338-8671 - 375,360 shares of common stock. (File 2-80977 - Dec. 21) (Br. 2)

(S-8) TRITON ENERGY CORPORATION, 5925 Greenville Ave., Dallas, TX 75206 (214) 691-5200 - 400,000 shares of common stock. (File 2-80978 - Dec. 21) (Br. 4)

(S-8) CFS CONTINENTAL, INC., 100 South Wacker Dr., Chicago, IL 60606 (312) 368-7500 - 400,000 shares of common stock. The company and its subsidiaries provide an extensive range of products and services nationally to customers in the food-service industry. (File 2-80979 - Dec. 21) (Br. 3)

(S-6) THE MUNICIPAL BOND TRUST, MULTIPLE MATURITY, SERIES 1, 140 Broadway, New York, NY 10005 - 30,000 units. Depositor: Paine, Webber, Jackson & Curtis Incorporated. (File 2-80983 - Dec. 21) (Br. 16 - New Issue)

(S-2) THE COMMODORE CORPORATION, P.O. Box 295, Syracuse, IN 46567 (219) 457-4431 - 2,750,000 shares of common stock. Underwriter: Montgomery Securities. The company is engaged in manufactured housing (the manufacture of mobile, modular and panelized homes). (File 2-80984 - Dec. 21) (Br. 3)

(S-1) MONOCLONAL ANTIBODIES, INC., 2319 Charleston Rd., Mountain View, CA 94043 (415) 960-1320 - 500,000 shares of common stock. Underwriters: J. C. Bradford & Co. and Montgomery Securities. The company develops, produces and markets products incorporating monoclonal antibodies derived from hybridoma cell lines. (File 2-80985 - Dec. 21) (Br. 8)

(S-6) E. F. HUTTON TAX-EXEMPT TRUST, CALIFORNIA SERIES 9, One Battery Park Plaza, New York, NY 10004 - 7,500 units. Depositor: E. F. Hutton & Company Inc. (File 2-80986 - Dec. 21) (Br. 18 - New Issue)

(S-1) BIG BITE, INC., 2011 Riverside Dr., Columbus, OH 43221 (614) 486-7114 - 550,000 common shares. Underwriters: Prescott, Ball & Turben, Inc. and Burns, Pauli & Co. Inc. The company owns and operates, and franchises others to own and operate, quick service convenient restaurants. (File 2-80989 - Dec. 21) (Br. 3 - New Issue)

(S-8) J. P. STEVENS & CO., INC., 1185 Avenue of the Americas, New York, NY 10036 (212) 930-2175 - an indeterminate number of shares of common stock. (File 2-80990 - Dec. 21) (Br. 8)

(S-1) MAY DRILLING PARTNERSHIP 1983-1, 1983-2, 1983-3, 800 One Lincoln Centre, 5400 LBJ Freeway LB8, Dallas, TX 75240 (214) 934-9600 - 50,000 units. (File 2-80992 - Dec. 21) (Br. 4 - New Issue)

(S-11) HUTTON/CONAM REALTY INVESTORS 3, One Boston Pl., Boston, MA 02108 - 50,000 preformation units of limited partnership interest (with the General Partners' option to increase to 80,000 preformation units of limited partnership interest). Underwriter: E.F. Hutton & Company Inc. (File 2-80991 - Dec. 21) (Br. 5 - New Issue)

(S-1) PROEX TECHNOLOGIES CORP., 7380 Bohannon Rd., Fairburn, GA 32013 (404) 964-1421 - 1,200,000 shares of common stock. Underwriter: Drexel Burnham Lambert Incorporated. The company is a manufacturer of porous plastic components which are used to filter, diffuse, drain, vent or control the flow of fluids or gases for medical and industrial use. (File 2-80993 - Dec. 21) (Br. 5 - New Issue)

(S-3) CENTRAL HUDSON GAS & ELECTRIC CORPORATION, 284 South Ave., Poughkeepsie, NY 12601 (914) 452-2000 - 350,000 shares of common stock. (File 2-80994 - Dec. 21) (Br. 7) [S]

(S-1) BASIC RESOURCES INTERNATIONAL (BAHAMAS) LIMITED, 42 avenue de Friedland, 75008 Paris, France 763-1213 - 17,593,077 ordinary shares, 46,428,231 rights to subscribe for ordinary shares and 46,428,231 ordinary shares. (File 2-80995 - Dec. 21) (Br. 9 - New Issue)

(S-3) TOSCO CORPORATION, 10100 Santa Monica Blvd., Los Angeles, CA 90067 (213) 552-7000 - 597,837 shares of common stock. (File 2-80996 - Dec. 21) (Br. 3) [S]

(S-3) COMPUTER PRODUCTS, INC., 1400 N.W. 70th St., Ft. Lauderdale, FL 33309 (305) 974-5500 - 545,997 shares of common stock. The company designs, develops, manufactures and markets a line of standardized real time interface subsystems for use in computer directed process control and measurement systems. (File 2-80997 - Dec. 20) (Br. 8) [S]

(S-1) TIME ENERGY SYSTEMS, INC., 10635 Richmond Ave., Houston, TX 77042 (713) 780-8532 - 650,000 shares of common stock. Underwriter: J. C. Bradford & Co. The company develops and markets computerized energy management systems designed to reduce energy consumption. (File 2-80998 - Dec. 21) (Br. 10 - New Issue)

(S-6's) THE MUNICIPAL BOND TRUST, MULTI-STATE PROGRAM, SERIES 8; 9; and 10, 140 Broadway, New York, NY 10005 - 6,600 units (each Series). Depositor: Paine, Webber Jackson & Curtis Incorporated. (File 2-80999; 2-81000; and 2-81001 - Dec. 21) (Br. 16 - New Issues)

(S-15) FIRST ATLANTA CORPORATION, 2 Peachtree St., N.W., Atlanta, GA 30383 (404) 588-5000 - $15,460,896 of 11-1/2% convertible notes maturing 1993. (File 2-81002 - Dec. 21) (Br. 1)

(S-11) PAINE WEBBER/CMJ PROPERTIES, LP, 100 Federal St., Boston, MA 02101 - 10,000 units of limited partnership interest ($1,000 per unit). (File 2-81003 - Dec. 21) (Br. 5 - New Issue)

(S-3) FORD MOTOR CREDIT COMPANY, The American Rd., Dearborn, MI 48121 (313) 322-3000 - $500 million of floating rate notes. Underwriters: Goldman, Sachs & Co. and Merrill Lynch White Weld Capital Markets Group. (File 2-81004 - Dec. 21) (Br. 2) [S]

REGISTRATIONS EFFECTIVE

Dec. 16: John Blair & Company, 2-80796; Castle Entertainment Inc., 2-79901; Centennial Capital Appreciation Fund, Inc., 2-78797; Centennial High Yield Bond Fund, Inc., 2-78798; Computer Memories Inc., 2-80643; E.F. Hutton Tax-Exempt Trust, California Series 8, 2-80583; Eastman Kodak Company, 2-80851; First Florida Banks, Inc., 2-80656; First Quymon Bancshares, Inc., 2-80605; Forum Group, Inc., 2-80641; General Physics Corporation, 2-80422; Humana, Inc., 2-80713; Meadowlands Bancorp, 2-80521; Payless Cashways, Inc., 2-80852; Republic Airlines, Inc., 2-80688.
Dec. 17: Altos Computer Systems, 2-80548; Amfac, Inc., 2-80706; AZL Resources, Inc., 2-80809, 2-80812; Chancellor Futures Fund II, 2-80285; Cray Research, Inc., 2-80889; FN Financial Corporation, 2-80611; First Executive Corporation, 2-80502; The Kroger Co., 2-80936; MBL Growth Fund, Inc., 2-80164; Mercantile Bankshares Corporation, 2-80437; Phoenix Mutual Variable Accumulation Account, 2-78020; RB Industries, Inc., 2-80785; The Signal Companies, Inc., 2-80892; Techniclone International Corp., 2-78552.
Dec. 20: Carter Hawley Hale Stores, Inc., 2-80923; First Crawfordsville Financial Corporation, 2-80438; General Electric Mortgage Securities Corporation, 2-79489; Griffin Real Estate Fund III, 2-79085; Mercantile Bancorporation, 2-80921.

REGISTRATIONS WITHDRAWN

Dec. 7: Nuveen Tax-Exempt Bond Fund, Medium Term, Series 15, Series 16, Series 17, Multi-Maturity, Fund B, and Short-Term, Series 1, 2-72993, 2-73444, 2-73494, 2-72587 and 2-72554.
Dec. 8: Ocean Shuttle Systems, Ltd., 2-80465-D.
Dec. 9: Antioch Holding Company, 2-78911; Valpar International Corporation, 2-74886-LA.
Dec. 15: Grand Banks Energy Company, 2-74003 (abandoned).
Dec. 14: 795 Fifth Avenue Corporation and 795 Fifth Avenue limited Partnership, 2-80639.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
BANCORP HAWAII INC	COM			683	05968510	
CORINPAR N.V.ET AL		13D	11/30/82	9.0	0.0	NEW
BANCORP HAWAII INC	COM			0	05968510	
CORINTRA CORP		13D	11/30/82	0.0	9.0	UPDATE

ACQUISITION REPORTS CONT.

BLUE CHIP STAMPS BUFFETT WARREN E ET AL	COM	13D	12/15/82	3,762 72.6	09532910 71.6	UPDATE
CANAL RANDOLPH CORP REA BROTHERS PLC	COM	13D	12/17/82	270 17.5	13705110 0.0	NEW
CANAL RANDOLPH CORP REA BROS (GUERNSEY)LTD ET AL	COM	13D	12/17/82	162 10.9	13705110 0.0	NEW
CLEVELAND CLIFFS IRON CO BUFFETT WARREN E ET AL	COM	13D	12/ 6/82	0 0.0	18600010 9.7	UPDATE
COUNTY TOWER CORP MORRISSEY JOSEPH JR	COM	13D	12/15/82	97 5.4	22258810 4.7	UPDATE
EL PASO CO R-H HLDGS BURLINGTON NORTHERN	COM	14D-1	12/20/82	0 0.0	28336210 0.0	NEW
FAB INDS INC DE RANCE INC	COM	13D	12/ 1/82	119 5.1	30274710 0.0	NEW
FIRST GEORGIA BANCSHARES INC FST RAILRD & BANKING CO	COM	13D	12/ 7/82	94 29.6	32036010 22.9	UPDATE
FIRST MISS NATL CORP BREWER JAMES P	COM	13D	12/ 7/82	62 8.2	32100310 0.0	NEW
GENERAL AMERN OIL CO TEX MESA PETROLEUM CO	COM	14D-1	12/20/82	1,896 7.7	36882010 7.7	UPDATE
HARCOURT BRACE JOVANOVICH WARNER COMMUN INC	COM	13D	12/20/82	760 8.6	41163110 8.6	UPDATE
JENSEN INDS INC CUNDILL PETER & ASSOC LTD	COM	13D	12/ 6/82	48 4.5	47630410 7.6	UPDATE
JUNIPER PETE.CORP DAMSON OIL CORP	COM	14D-1	12/20/82	4,159 93.2	48203110 91.0	UPDATE
MARCUS CORP MILSTEIN PHILIP L ET AL	COM	13D	12/ 9/82	266 5.2	56633010 0.0	NEW
MCDERMOTT INC MCDERMOTT INTL INC	COM	13D	12/10/82	30,000 81.5	58003310 0.0	NEW
PAGE PETE LTD PEDONE ANTHONY ET AL	COM	13D	12/14/82	421 11.6	69553310 11.3	UPDATE
RAYPAK INC DE RANCE INC	COM	13D	12/ 2/82	114 9.4	75508310 8.2	UPDATE
SOUTHEASTERN SURGICAL SUPPLY PETIT PARKER H.ET AL	COM	13D	12/ 9/82	56 8.1	84210210 6.9	UPDATE
STARCH/INRA/HOOPER INC GLASSMAN DANIEL	COM	13D	11/17/82	72 7.1	85525290 0.0	NEW
SUNLITE OIL CO DEL ANRET INC ET AL	COM	13D	12/ 9/82	787 23.5	86738810 7.3	UPDATE
TALLEY INDS INC VICTORIO COMPANY	COM	13D	12/ 9/82	602 12.5	87468710 0.0	NEW
TOWERMARC FREEHOLD INVEST LTD	SH BEN INT	13D	12/ 1/82	466 42.4	89188210 35.6	UPDATE
TOWERMARC MORGENS WATERFALL & CO INC	SH BEN INT	13D	12/ 1/82	466 42.4	89188210 38.8	UPDATE
U S RLTY INVTS GOLDMAN SACHS & CO	SH BEN INT	13D	12/ 7/82	151 5.5	91243510 0.0	NEW

ACQUISITION REPORTS CONT.

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TRANSCO REALTY TR              SH BEN INT                          46  89353510
   COURTLAND TRANSCO INC              13D     12/ 7/82            7.8       6.6  UPDATE

TRANSCO REALTY TR              SH BEN INT                         183  89353510
   WIENER MAURICE                     13D     12/ 7/82           31.5      30.3  UPDATE

UIP REAL ESTATE INVT TR        SH BEN INT                         269  90337010
   KAPLAN SAMUEL L ET AL              13D     11/29/82           10.9       9.3  UPDATE

WURLITZER CO                   COM                                  0  98259410
   PILOT INDUSTRIES INC               13D     12/ 3/82            0.0      11.7  UPDATE

WURLITZER CO                   COM                                209  98259410
   SCHWARTZ BERNARD LEE EST ET AL     13D     12/ 3/82           11.7       0.0  NEW
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RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
SECURITY PACIFIC CORP	5,7	11/19/82	
SOUTHERN CO	5	12/15/82	
SOUTHLAND ENERGY CORP	2,5,7	11/30/82	
STRUTHERS OIL & GAS CORP	1,7	11/30/82	
STRUTHERS 1980 OIL & GAS PROGRAM SERIES	1,7	11/30/82	
STRUTHERS 1980 OIL & GAS PROGRAM SERIES	1,7	11/30/82	
STRUTHERS 1981 OIL & GAS PROGRAM SERIES	1,7	11/30/82	
STRUTHERS 1981 OIL & GAS PROGRAM SERIES	1,7	11/30/82	
SUN BANKS OF FLORIDA INC	5	12/09/82	
SYBRON CORP	2,5,7	11/30/82	
TOPPS & TROWSERS	1	06/23/82	AMEND
TRANSAMERICA CORP	2,7	11/30/82	
VORTEC CORP	2,5,7	12/06/82	
WINGATE HOUSING PARTNERS LTD	2	11/30/82	
ZIEGLER CO INC	5	12/13/82	

COMPLETED
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NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, JANUARY 3, 1983 - 10:00 A.M.

The subject matter of the January 3 closed meeting will be: Access to investigative files by Federal, State, or Self-Regulatory authorities; Institution of administrative proceedings of an enforcement nature; Institution of injunctive action; Opinions.

OPEN MEETING - THURSDAY, JANUARY 6, 1983 - 10:00 A.M.

The subject matter of the January 6 open meeting will be:

Consideration of whether to grant the application of John B. Licata to become an associated person in an unsupervised, proprietary capacity with Argus Management Corporation. FOR FURTHER INFORMATION, PLEASE CONTACT Mary Binno at (202) 272-2318.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Catherine McGuire at (202) 272-2401

RULES AND RELATED MATTERS

ADOPTION OF REVISED RULE 14d-8

The Commission announced the adoption of revised Rule 14d-8 to govern the acceptance of securities deposited in response to a partial tender offer if a greater number of securities are deposited than the bidder is bound or willing to purchase, and rescission of current Rule 14d-8. Pursuant to revised Rule 14d-8, a bidder in an oversubscribed partial tender offer is required to accept securities on a pro rata basis according to the number of securities deposited by each depositor during the period such offer remains open. Revised Rule 14d-8 shall be effective with respect to any tender offer subject to Section 14(d) of the Exchange Act that is commenced within the meaning of Rule 14d-2 under that Act after the date of publication of revised Rule 14d-8 in the Federal Register. (Rel. 34-19336)

FOR FURTHER INFORMATION CONTACT: Joseph G. Connolly, Jr. at (202) 272-3097

BEST DOCUMENT AVAILABLE

REPROPOSAL OF ORDER EXPOSURE RULE

The Commission has proposed a revised order exposure rule, Rule 11A-1 under the Securities Exchange Act of 1934, which would require a broker-dealer to expose a customer order in certain securities subject to Rule 19c-3 under the Exchange Act to other market centers before executing the order as principal. Alternatively, Rule 11A-1 would permit a broker-dealer to enter a customer order for execution in a neutral manner in the National Association of Securities Dealers Inc.'s Computer Assisted Execution System, or the Cincinnati Stock Exchange, Inc.'s National Securities Trading System.

Comments should be submitted in triplicate and addressed to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549 on or before March 1, 1983 and should refer to File No. S7-930. All comments will be available for public inspection at the Commission's Public Reference Room. (Rel. 34-19372)

FOR FURTHER INFORMATION CONTACT: Robert L.D. Colby at (202) 272-2413

ADMINISTRATIVE PROCEEDINGS

NASD ACTION AGAINST RICHARD W. PERKINS AFFIRMED

The Commission has affirmed the sanction of censure imposed by the NASD on Richard W. Perkins of Wayzata, Minnesota, a principal of an NASD member firm.

The Commission found, as had the NASD, that Perkins failed to inform his employer of a private securities transaction, as required by NASD rules. The Commission pointed out that broker-dealers "have a legitimate and substantial interest in being informed of the outside securities activities of their employees," and that "it was Perkins' responsibility to report the transaction at issue to his employer." (Rel. 34-19345)

CIVIL PROCEEDINGS

ORMONT DRUG AND CHEMICAL CO., INC. ENJOINED

The Commission announced that on December 22 the U.S. District Court for the District of Columbia granted the Commission's Motion for a Default Judgment. The Court entered a Permanent Injunction as to Ormont Drug & Chemical Co., Inc. of Miami, Florida, restraining and enjoining Ormont from failing to file timely periodic reports and ordering it to file all of its delinquent reports no later than January 10, 1983. The Commission, in its complaint filed on June 17, 1982, alleged that Ormont, as part of a continuing course of violative conduct extending over several years, failed to file and failed to file timely with the Commission certain annual and quarterly reports required to have been filed. (SEC v. Ormont Drug and Chemical Co., Inc., U.S.D.C. D.C., Civil Action No. 82-1685). (LR-9847)

INVESTMENT COMPANY ACT RELEASES

MAXIM BOND FUND, INC.;
MAXIM GROWTH FUND, INC.

Orders, pursuant to Section 8(f) of the Investment Company Act of 1940, have been issued on an application of Maxim Bond Fund, Inc.; and Maxim Growth Fund, Inc., open-end, diversified, management investment companies registered under the Act, declaring that they have ceased to be investment companies as defined in the Act. (Rel. IC-12920; IC-12922 - Dec. 21)

FIRST AMERICAN GOVERNMENT SECURITIES FUND, INC.;
THE ARCH FUND, INC.; AND EATON VANCE U.S. GOVERNMENT RESERVES

Orders, pursuant to Section 6(c) of the Investment Company Act of 1940, have been issued on an application by First American Government Securities Fund, Inc.; The Arch Fund, Inc.; and Eaton Vance U.S. Government Reserves, registered, open-end, diversified, management investment companies, exempting them from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit them to use the amortized cost method of valuation. (Rel. IC-12921; IC-12923; IC-12924 - Dec. 21)

HOLDING COMPANY ACT RELEASES

WEST TEXAS UTILITIES COMPANY;
CENTRAL POWER AND LIGHT COMPANY

Notices have been issued giving interested persons until January 17, 1983 to request a hearing on a proposal by West Texas Utilities Company; and Central Power and Light Company, subsidiaries of Central and South West Corporation, to issue and sell at competitve bidding up to $25 million and $100 million, respectively, of long-term debt in the form of first mortgage bonds and/or unsecured debentures and up to 250,000 and 500,000 shares of preferred stock, $100 par value per share, respectively, from time to time during the period ending December 31, 1983. (Rel. 35-22794; 35-22795 - Dec. 21)

GENERAL PUBLIC UTILITIES CORPORATION

An order has been issued authorizing General Public Utilities Corporation (GPU), a registered holding company, and three of its subsidiaries, to issue and sell notes to extend their credit agreement, their loan agreement and related agreements including guarantees and security agreements through December 31, 1983. (Rel. 35-22790 - Dec. 21)

MICHIGAN POWER COMPANY

A supplemental order has been issued authorizing Michigan Power Company, subsidiary of American Electric Power Company, Inc., to change the maximum allowable interest rate in connection with the issuance and sale through December 31, 1983, of up to $20 million of long-term notes to one or more commercial banks. Michigan Power intends to refinance a like amount of long-term unsecured notes bearing a fluctuating interest rate. (Rel. 35-22791 - Dec. 21)

SENECA RESOURCES CORPORATION

A supplemental order has been issued authorizing Seneca Resources Corporation, subsidiary of National Fuel Gas Company, to issue and sell $15 million of additional short-term notes to banks up to an aggregate of $40 million. The notes will be guaranteed by National. (Rel. 35-22792 - Dec. 21)

MIDDLE SOUTH UTILITIES, INC.

An order has been issued authorizing a proposal by Middle South Utilities, Inc., a registered holding company, and its subsidiary, Middle South Services, Inc., whereby Middle South will guarantee the performance of lease obligations by its subsidiary under a computer leasing agreement. (Rel. 35-22793 - Dec. 21)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until January 13, 1983 to comment on the application of Fay's Drug Company, Inc. to withdraw its common stock ($.10 par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-19357)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The following have filed proposed rule changes pursuant to Rule 19b-4: Midwest Clearing Corporation and Midwest Securities Trust Company (SR-MCC-82-18 and SR-MSTC-82-24) that amends MCC Rule 14, Section 2, and MSTC Rule 8, Section 2 to provide that a broker-dealer applicant for membership or participant must have a minimum of $50,000 in excess net capital over the requirement imposed by the broker-dealer's designated examining authority. *See generally* 17 CFR §240.15c3-1. The proposal further requires that non-broker-dealer applicants and participants meet and maintain the financial stability standards applicable to the industry with which those applicants and participants are associated. (Rel. 34-19358 [MCC]; 34-19360 [MSTC]); National Securities Clearing Corporation (SR-NSCC-82-27) that would modify NSCC's requirements for the terms of letters of credit issued on behalf of participants to secure their clearing fund requirements. The proposal would permit NSCC to accept letters of credit that could be terminated prior to their stated expiration date, provided, however, that NSCC could draw down the letters for five business days after receiving from the issuing bank written notice of termination. (Rel. 34-19359); (SR-NSCC-82-28) that would permit NSCC to consolidate its processing streams for over-the-counter and listed securities transactions, in accordance with the Commission's Order granting temporary registration to NSCC. Participants would be permitted to retain separate processing of these transactions if they so desire. (Rel. 34-19361); and The Philadelphia Depository Trust Company (SR-Philadep-82-9) which would implement a new service to participants on a pilot basis: Dividend Reinvestment. Philadep, acting pursuant to a participant's instruction, will arrange with issuers' agents for the reinvestment of dividends on qualifying securities. The new service will permit participants to maintain the security on deposit at Philadep without losing the benefits available under reinvestment plans. (Rel. 34-19362)

Publication of the proposals are expected to be made in the *Federal Register* during the week of December 27, except Philadep which appeared during the week of December 20.

NOTICE OF AN AMENDMENT TO THE CQ PLAN

Pursuant to Rule 11Aa3-2(c)(4) under the Securities Exchange Act of 1934, the Commission has approved an amendment to the Consolidated Quotation Plan (CQ Plan) which will become effective on an indefinite basis upon publication of notice of the amendment in the *Federal Register*. The amendment provides for dissemination of the best bid and offer quotations from all market centers trading a security through the Intermarket Trading System (ITS), including those over-the-counter market makers trading a security through ITS via the National Association of Securities Dealers, Inc.'s Computer Assisted Execution System. (Rel. 34-19363)

TRUST INDENTURE ACT RELEASES

GENERAL ELECTRIC CREDIT CORPORATION

An order has been issued under the Trust Indenture Act of 1939 on an application of General Electric Credit Corporation that the trusteeship of Chemical Bank under an existing indenture of the company, and under an existing indenture of Trafalgar Credit Corporation, the bonds issued pursuant to which latter indenture are partially guaranteed by the company, is not so likely to involve a material conflict of interest as to make it necessary to disqualify Chemical Bank from acting as trustee under one of such indentures. (Rel. TI-786)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-3) EL PASO ELECTRIC COMPANY, 303 North Oregon St., El Paso, TX 79901 (915) 543-5711 - 500,000 shares of common stock. The company distributes electricity. (File 2-80983 - Dec. 21) (Br. 8)

(S-1) GUILFORD INDUSTRIES, INC., Oak Street, Guilford, ME 04443 (207) 876-3331 - 500,000 shares of common stock. Underwriters: William Blair & Company and Tucker Anthony & R.L. Day, Inc. The company is a designer, marketer and integrated manufacturer of specialty fabrics for open plan office furniture systems and office interiors. (File 2-80981 - Dec. 21) (Br. 7 - New Issue)

(S-6) TRUST SOUTHWEST TAX EXEMPT INCOME TRUST, SERIES 11, 1500 South Tower, Pennzoil Pl., Houston, TX 77002 - an indefinite number of units. Depositor: Rotan Mosle Inc. (File 2-80982 - Dec. 21) (Br. 16 - New Issue)

(S-8) LIFEMARK CORPORATION, Lifemark Bldg., 3800 Buffalo Speedway, Houston, TX 77098 (713) 235-0400 - 68,750 shares of common stock. (File 2-80987 - Dec. 21) (Br. 6)

(S-3) NOBLE AFFILIATES, INC., 330 Neustadt Plaza, Ardmore, OK 73401 (405) 226-1900 - $60 million of notes, due January 1, 1990. Underwriter: Blyth Eastman Paine Webber Incorporated. The company is engaged in exploration for and production of oil and gas, among other things. (File 2-81005 - Dec. 22) (Br. 3)

(S-3) ANIXTER BROS., INC., 4711 Golf Rd., Skokie, IL 60076 (312) 677-2600 - $25 million of % convertible subordinated debentures, due 2003. Underwriters: Drexel Burnham Lambert Incorporated and Blyth Eastman Paine Webber Incorporated. (File 2-81007 - Dec. 22) (Br. 8)

(S-3) BAKER INTERNATIONAL CORPORATION, 500 City Parkway West, Orange, CA 92668 (714) 634-2333 - $100 million of debt securities. The company manufactures and markets a wide range of products and performs services utilized in the extraction, recovery and processing of oil, gas and other minerals. (File 2-81008 - Dec. 22) (Br. 3) [S]

(S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 245, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-81009 - Dec. 20) (Br. 18 - New Issue)

(S-8) DAYTON-HUDSON CORPORATION, 777 Nicollet Mall, Minneapolis, MN 55402 (612) 370-6948 - $50 million of interests in the plan. (File 2-81010 - Dec. 22) (Br. 1)

(N-1) PUTNAM CALIFORNIA TAX EXEMPT INCOME FUND, One Post Office Sq., Boston, MA 02109 (617) 292-1000 - an indefinite number of amount of shares of beneficial interest. (File 2-81011 - Dec. 22) (Br. 18 - New Issue)

(S-8) NATMAR, INC., 4026 Cherry St., Cincinnati, OH 45226 (513) 541-3010 - 568,000 shares of common stock. (File 2-81017 - Dec. 21) (Br. 9)

(S-1) NRM 1983 OIL & GAS INCOME FUND, 600 West Illinois, Suite 1000, Midland, TX 79701 (915) 684-7871 - 360,000 limited partnership interests. (File 2-81018 - Dec. 22) (Br. 3 - New Issue)

(S-8) CARPENTER TECHNOLOGY CORPORATION, 101 West Bern St., Reading, PA 19603 (215) 371-2000 - 400,000 shares of common stock. (File 2-81019 - Dec. 21) (Br. 6)

(S-1) AGS COMPUTERS, INC., 1135 Spruce Dr., Mountainside, NJ 07092 (201) 654-4321 - 1,100,000 shares of common stock. Underwriter: L.F. Rothschild, Unterberg, Towbin. The company provides professional computer software and engineering services. (File 2-81020 - Dec. 22) (Br. 9)

(S-3) FLORIDA POWER & LIGHT COMPANY, 9250 West Flagler St., Miami, FL 33174 (305) 552-3552 - 500,000 shares of preferred stock, Series O, $100 par value. Underwriters: Merrill Lynch White Weld Capital Markets Group, Goldman, Sachs & Co. and Salomon Brothers Inc. The company is engaged in the electric utility business. (File 2-81021 - Dec. 22) (Br. 8)

(S-8) JWT GROUP, INC., 466 Lexington Ave., New York, NY 10017 (212) 210-7000 - 350,000 shares of common stock. (File 2-81023 - Dec. 22) (Br. 6)

(S-3) ANACOMP, INC., 11550 North Meridian St., P.O. Box 40888, Indianapolis, IN 46240 (317) 844-9666 - 328,901 shares of common stock. (File 2-81024 - Dec. 21) (Br. 9) [S]

(S-14) FIRST FIDELITY BANCORP, INC., 301 Adams St., Fairmont, WV 26554 (304) 363-1300 - 320,000 shares of common stock. (File 2-81025 - Dec. 22) (Br. 1 - New Issue)

(S-3) DYNATECH CORPORATION, 3 New England Executive Park, Burlington, MA 01803 (617) 272-3309 - 39,000 shares of common stock. (File 2-81026 - Dec. 22) (Br. 8) [S]

(S-3) NATIONAL STEEL CORPORATION, 20 Stanwix St., Pittsburgh, PA 15222 (412) 394-4100 - 1,000,000 shares of cumulative convertible preferred stock. Underwriter: The First Boston Corporation. The company is engaged in the production, manufacture, fabrication and sale of steel and steel products. (File 2-81027 - Dec. 22) (Br. 6) [S]

(S-14) PACIFIC BANCORPORATION, 1810 Chester Ave., Bakersfield, CA 93301 (805) 395-3200 - 230,000 shares of exchange stock. (File 2-81028 - Dec. 22) (Br. 1)

(S-8) CONSOLIDATED FREIGHTWAYS, INC., P.O. Box 10340, 3240 Hillview Ave., Palo Alto, CA 94303 (415) 494-2900 - 516,390 shares of common stock. (File 2-81030 - Dec. 21) (Br. 4)

(S-11) WINTHROP RESIDENTIAL ASSOCIATES III, A LIMITED PARTNERSHIP, 225 Franklin St., Boston, MA 02110 - 25,000 units of limited partnership interest, $1,000 per unit. (File 2-81033 - Dec. 22) (Br. 6 - New Issue)

(S-3) MISSISSIPPI POWER & LIGHT COMPANY, P.O. Box 1640, Jackson, MS 39205 (601) 969-2311 - $80 million of first mortgage bonds, and 100,000 shares of preferred stock, cumulative, $100 par value. (File 2-81034 - Dec. 22) (Br. 8) [S]

(S-1) COOPERVISION, INC., 3145 Porter Dr., Palo Alto, CA 94304 (415) 856-5000 - 3,000,000 shares of common stock. Underwriter: L.F. Rothschild, Unterberg, Towbin, E.F. Hutton & Company Inc. and Rooney, Pace Inc. The company develops, manufactures and sells eye care products for the ophthalmic and optometric markets. (File 2-81035 - Dec. 22) (Br. 8 - New Issue)

(S-2) FALCONBRIDGE LIMITED, P.O. Box 40, Commerce Court West, Toronto, Ontario, Canada M5L 1B4 (416) 863-7000 - 1,600,000 units and 400,000 common shares issuable upon exercise of warrants. The company is engaged in the exploration for minerals and development of mineral properties. (File 2-81036 - Dec. 22) (Br. 5) [S]

(S-8) TEXSCAN CORPORATION, 3102 North 28th Ave., Phoenix, AZ 85017 (602) 252-5021 - 74,534 shares of common stock. (File 2-81038 - Dec. 22) (Br. 7)

(S-1) UNITED STATES HEALTH CARE SYSTEMS, INC., 2500 Maryland Rd., Willow Grove, PA 19090 (215) 659-7300 - 1,000,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group and Alex. Brown & Sons. The company operates a comprehensive health care system. (File 2-81039 - Dec. 23) (Br. 6 - New Issue) [S]

(S-1) WOODS 1983 DRILLING PROGRAM, Suite 500, National Foundation West Bldg., 3555 N.W. 58th St., Oklahoma City, OK 73112 (405) 947-7811 - $65 million A Series and $65 million B Series preformation limited partnership interests. (File 2-81040 - Dec. 23) (Br. 3 - New Issue)

REGISTRATIONS EFFECTIVE

Dec. 14: Coratomic, Inc., 2-80301-W; Noble Roman's Inc., 2-79963-C.
Dec. 20: Metro Bancorporation, 2-80680; SRI Corporation, 2-80881; The Telex Corporation, 2-80894; The Wilber Corporation, 2-80490.
Dec. 21: Avnet, Inc., 2-80932; Bowmar Instrument Corporation, 2-80792; CBS Inc., 2-80880; First Citizens Bancorporation of South Carolina, Inc., 2-80157; Hazleton Laboratories Corporation, 2-80755; Kinetic Minerals, Inc., 2-80009; OPA, Inc., 2-80633; Pharmacontrol Corporation, 2-73009; Silver State Mining Corp., 2-79804; Tele-Communications, Inc., 2-80882; Texas Utilities Electric Company, 2-80537; Tocom, Inc., 2-80674.
Dec. 22: Communications Satellite Corporation, 2-80708; MCM/UA Home Entertainment Group, Inc., 2-80252; Methode Electronics, Inc., 2-80666; Phoenix American Incorporated, 2-80518; Tele-Communications, Inc., 2-80879.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser, Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN CONSOLIDATED CORP	COM			910	02522610	
INDEPENDENCE NATL CORP ET AL		13D	11/30/82	53.9	0.0	NEW
AMERICAN INDTY FINL CORP	COM			130	02675910	
CINCINNATI FIN CORP		13D	12/15/82	8.7	5.1	UPDATE
BANKEAST CORP	COM			55	06590010	
BARTLETT CALVIN P		13D	7/ 1/82	5.1	0.0	NEW
BUCYRUS ERIE CO	COM			3,830	11874510	
INTERNORTH INC		13D	12/15/82	18.8	15.9	UPDATE
DISCOUNT CP OF NY	COM			90	25465110	
GENEVE CAPITAL GRP INC ET AL		13D	12/14/82	9.0	15.9	UPDATE
DORCHESTER GAS CORP	COM			0	25819810	
MADISON FUND INC		13D	11/17/82	0.0	5.6	UPDATE
FISCHBACH CORP	COM			842	33765910	
PENNSYLVANIA ENGINEERING ET AL		13D	12/13/82	24.8	21.6	UPDATE
INDEPENDENCE NATL CORP	CL A			626	45373210	
CONSOLIDATED NATL CORP		13D	11/30/82	49.5	49.5	UPDATE
INTERLAKE INC	COM			0	45870210	
MADISON FUND INC		13D	11/24/82	0.0	26.0	UPDATE
NLI CORP	COM			2,489	62915310	
NATIONAL CITY LINES INC ET AL		13D	12/17/82	81.6	81.1	UPDATE
VARIAN ASSOC INC	COM			0	92220410	
MADISON FUND INC		13D	11/ 9/82	0.0	10.7	UPDATE
WESTERN PIONEER LIFE INS CO	COM			2,216	95920410	
AMERICAN CONSOLID CORP ET AL		13D	11/30/82	82.3	0.0	NEW
XONICS INC	COM			1,000	98412610	
DENNIS INVESTMENT CO		13D	12/14/82	8.4	0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AIR CHAPARRAL INC	4	11/23/82	
ALABAMA POWER CO	5	12/16/82	
ANDERSEN GROUP INC	7	08/20/82	AMEND
APACHE PETROLEUM CO	5	12/07/82	
AUSTRON INC	5	12/03/82	
AUTOMATED MEDICAL LABORATORIES INC	5	11/23/82	
BANK OF NEW ENGLAND CORP	5	12/02/82	
BIO GAS OF COLORADO INC	5,7	11/08/82	
BLUE DIAMOND COAL CO	5	12/03/82	
BSD MEDICAL CORP	5	12/09/82	
BUFFTON OIL & GAS INC	2,7	12/01/82	
BUTLER NATIONAL CORP	2	12/08/82	
CALNETICS CORP	1,2	12/02/82	
CAROLINA POWER & LIGHT CO	5	11/01/82	
CENTENNIAL TURF CLUB INC	2	11/01/82	
CITIZENS & SOUTHERN GEORGIA CORP	5,7	12/14/82	
CITIZENS MICHIANA FINANCIAL CORP	2,7	12/09/82	
COAST MANUFACTURING CO INC	5	12/01/82	
COMCO CENTURION OIL & MINERALS CO	3,7	11/24/82	
COMMODORE RESOURCES CORP	5	11/03/82	
COMMONWEALTH NATIONAL FINANCIAL CORP	5	12/14/82	
COMPUTER SCIENCES CORP	5	11/01/82	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	2,7	12/03/82	
CYMATICOLOR CORP	5,7	11/23/82	
DMI FURNITURE INC	5,7	11/30/82	
EL PASO ELECTRIC CO /TX/	4,7	12/08/82	
ENTEC PRODUCTS CORP	5,6,7	11/11/82	
ERIE LACKAWANNA INC	3,7	11/30/82	
ESSEX CORP	2,7	12/01/82	
FARED ROBOT SYSTEMS INC	5	11/30/82	
FIRST BANC GROUP INC	2,7	12/04/82	
FLEMING COMPANIES INC/OK	5,7	12/02/82	
FOSTER MEDICAL CORP	5	12/06/82	
FREQUENCY CONTROL PRODUCTS INC	4	11/01/82	
FRESNO BANCORP	5,7	10/25/82	
GEORGIA PACIFIC CORP	5,7	12/15/82	
GLADDING CORP	5	12/10/82	
GREASE MONKEY HOLDING CORP	5	12/08/82	
GREAT LAKES CHEMICAL CORP	7	11/03/82	AMEND
GREATE BAY CASINO CORP	5	11/24/82	
HOSPITAL CORP OF AMERICA/TN/	5,7	12/10/82	
HUGHES SUPPLY INC	5	12/10/82	
IMAGE SYSTEMS INC	4	12/03/82	
INFORMATION DISPLAYS INC	5	12/16/82	
IT FINANCIAL	7	11/18/82	AMEND
JOHNSON E F CO	5	11/30/82	
KDT INDUSTRIES INC	5,7	10/14/82	
KODIAK PETROLEUM CORP	5,6	10/22/82	
LANE WOOD INC	4	12/03/82	

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ADMINISTRATIVE PROCEEDINGS

INITIAL DECISION ORDERS 30-DAY SUSPENSION
AGAINST ALSTEAD, STRANGIS & DEMPSEY, INC.

Chief Administrative Law Judge Warren E. Blair has filed an initial decision under the Securities Exchange Act of 1934 suspending the broker-dealer registration of Alstead, Strangis & Dempsey, Inc. of Minneapolis, Minnesota for a period of 30 days. The decision is subject to review by the Commission either on its own motion or on petition of a party.

Alstead, Strangis & Dempsey was found to have wilfully violated Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder by sales of common stock of Flight Transportation Corporation and of A.T. Bliss & Company to retail customers at excessive and unreasonable markups.

CIVIL PROCEEDINGS

COMPLAINT NAMES JACK R. COOMBS, OTHERS

The Commission announced that on December 27 it filed a civil injunctive action in the U.S. District Court for the District of Utah against Jack R. Coombs and LeAnna Mortensen of Salt Lake City, Utah, Ramon N. D'Onofrio of Laguna Hills, CA, Barry M. Woodland and Specialised Games Systems, Inc. of Los Angeles, CA, and Lester P. Steiner and Total Investment Company of Miami, Florida. The Commission's complaint alleges that the defendants variously violated the registration and anti-fraud provisions of the securities laws.

The complaint alleges that the defendants variously engaged in a scheme to defraud by using shell public corporations as vehicles for private companies to obtain an interstate trading market for their shares via mergers with the shell companies so that the promoters of each corporation could profit by selling their shares in the interstate over-the-counter market at prices inflated by false and misleading shareholder communications.

Simultaneously with the filing of the action, D'Onofrio, Woodland, Specialized, Steiner, Total and Coombs, without admitting or denying the allegations contained in the complaint, consented to the entry of Final Judgments of Permanent Injunction enjoining them from violating the provisions of the securities laws that they were alleged to have violated and providing other equitable relief. (SEC v. Jack R. Coombs, et al., U.S.D.C., District of Utah, Civil Action No. 82-1243A). (LR-9850 and LR-9851)

INVESTMENT COMPANY ACT RELEASES

NATIONWIDE LIFE INSURANCE COMPANY

An order has been issued on an application filed by Nationwide Life Insurance Company, Nationwide Variable Account and Heritage Securities, Inc. pursuant to Section 11 of the Investment Company Act of 1940 approving the terms of certain offers of exchange. (Rel. IC-12925 - Dec. 22)

PACIFIC FIDELITY LIFE INSURANCE COMPANY

A notice has been issued on an application filed by Pacific Fidelity Life Insurance Company, Premier Variable Annuity Account, Life Investors Management Corporation and Premier Money Market Fund, Inc., for an order granting exemptings, pursuant to Section 6(c) of the Investment Company Act of 1940, from the provisions of Sections 2(a)(32), 2(a)(35), 22(c), 26(a), 26(a)(2)(C), 26(a)(2)(D), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rule 22c-1 thereunder in connection with the sale of certain variable annuity contracts. (Rel. IC-12926 - Dec. 22)

HOLDING COMPANY ACT RELEASES

MONTAUP ELECTRIC COMPANY

An order has been issued authorizing Montaup Electric Company, Eastern Edison Company and Blackstone Valley Electric Company, subsidiaries of Eastern Utilities Associates, to issue and sell up to $26 million, $13 million and $6 million, respectively, of short-term notes to banks from time to time until December 31, 1983. (Rel. 35-22796 - Dec. 22)

WHEELING ELECTRIC COMPANY

A supplemental order has been issued authorizing a proposal by Wheeling Electric Company, subsidiary of American Electric Power Company, Inc., to raise the maximum allowable interest rate in connection with the previously authorized issuance and sale, through December 31, 1983, of up to $22 million of long-term notes to one or more commercial banks. Wheeling Electric Company intends to refinance a like amount of long-term unsecured notes bearing a fluctuating interest rate at the prime rate until October 31, 1983 and 104% of prime thereafter. (Rel. 35-22797 - Dec. 22)

AMERICAN ELECTRIC POWER COMPANY, INC.

An order has been issued authorizing American Electric Power Company, Inc., a registered holding company, to issue and sell up to $165 million of notes to banks and commercial paper to a dealer prior to January 1, 1984. AEP also proposes to make capital contributions to certain subsidiaries in an amount of $145 million prior to January 1, 1983. (Rel. 35-22798 - Dec. 22)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until January 14, 1983 to comment on the applications of the Cincinnati Stock Exchange for unlisted trading privileges in eight issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-19365)

UNLISTED TRADING GRANTED

An order has been issued granting the applications of the Midwest Stock Exchange, Incorporated for unlisted trading privileges in two issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-19367)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-6's) MUNICIPAL INVESTMENT TRUST FUND, TWENTY-FIRST CALIFORNIA SERIES; and SIXTY-FIRST NEW YORK SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Prudential-Bache Securities Inc. and Shearson/American Express Inc. (File 2-80975; 2-80976 - Dec. 20) (Br. 17 - New Issues)

(S-18) MOTO PHOTO, INC., 4300 Highline Blvd., Suite 316, Oklahoma City, OK 73108 (405) 946-6615 - 350,000 units, 700,000 shares of common stock and 350,000 common stock purchase warrants. Underwriter: Adams, James. Foor & Company, Inc. The company is engaged in the sale of franchises for ONE HOUR MOTO-PHOTO retail photo processing stores. (File 2-80988-FW - Dec. 21) (Br. 6 - New Issue)

(S-18) MODERN TECHNOLOGY CORP., 461 Beach 124 St., Belle Harbor, NY 11694 (212) 474-6568 - a maximum of 6,000,000 shares of common stock. Underwriter: Norbay Securities, Inc., 36-35 Bell Blvd., Bayside, NY 11361 (212) 423-2500. (File 2-80891-NY - Dec. 14) (Br. 5 - New Issue)

(S-15) BANCTEXAS GROUP INC., P.O. Box 50972, 1525 Elm St., Dallas, TX 75250 (214) 658-6100 - 1,695,090 shares of common stock. (File 2-81006 - Dec. 22) (Br. 1)

(S-6) NATIONAL MUNICIPAL TRUST, SIXTY-FOURTH SERIES, One New York Plaza, New York, NY 10004 - 13,000 units. Depositor: Thomson McKinnon Securities Inc. (File 2-81015 - Dec. 22) (Br. 18 - New Issue)

(S-3) HIGH VOLTAGE ENGINEERING CORPORATION, South Bedford St., Burlington, MA 01803 (617) 272-1313 - 360,000 shares of common stock. (File 2-81016 - Dec. 22) (Br. 8) [S]

(S-1) COMCAST CABLEVISION OF PHILADELPHIA, INC., One Belmont Ave., Bala Cynwyd, PA 19004 (215) 667-4200 - 350,000 shares of common stock. Underwriter: Butcher & Singer Inc. (File 2-81032 - Dec. 22) (Br. 7 - New Issue)

(N-1) NAFE EQUITY FUND, INC., 52 Vanderbilt Ave., New York, NY 10017 (212) 490-1122 - an indefinite number of shares of common stock. (File 2-81037 - Dec. 22) (Br. 16 - New Issue)

(S-15) ALLIED BANCSHARES, INC., 808 Travis St., Houston, TX 77002 (713) 224-6611 - 941,235 shares of common stock. (File 2-81041 - Dec. 23) (Br. 1)

(S-3) TRANS WORLD CORPORATION, 605 Third Ave., New York, NY 10158 (212) 557-3000 - 3,000,000 shares of common stock. Underwriters: E.F. Hutton & Company Inc., Merrill Lynch White Weld Capital Markets Group and Smith Barney, Harris Upham & Co. Incorporated. The company is a diversified corporation operating airline, food, hotel and real estate services. (File 2-81042 - Dec. 23) (Br. 3)

(S-3) DENNY'S, INC., 16700 Valley View Ave., La Mirada, CA 90637 (714) 739-8100 - 337,938 shares of common stock. The company is engaged in the foodservice business. (File 2-81043 - Dec. 23) (Br. 4) [S]

(S-18) LA CONCHA LANE ASSOCIATES, LTD., Suite 250 West, 4801 Woodway Dr., Houston, TX 77056 (713) 961-1383 - $3,950,000 of limited partnership interests. Underwriter: Lamx Securities, Inc. (File 2-81044-FW - Dec. 22) (Br. 3 - New Issue)

(S-3) LINCOLN FIRST BANKS INC., One Lincoln First Sq., Rochester, NY 14643 (716) 258-5000 - 150,000 shares of common stock. The bank conducts a general commercial banking business. (File 2-81046 - Dec. 23) (Br.

(S-3) NORTHWEST NATURAL GAS COMPANY, Suite 1900, 200 S.W. Market St., Portland, OR 97201 (503) 226-4211 - 500,000 shares of common stock. (File 2-81047 - Dec. 23) (Br. 7)

(S-14) KIRBY EXPLORATION COMPANY, 1717 Saint James Pl., Houston, TX 77056 (713) 629-9370 - 7,490,758 shares of common stock. (File 2-81048 - Dec. 23) (Br. 4)

(S-1) U.S. TELEPHONE, INC., 108 South Akard St., Dallas, TX 75202 (214) 741-1957 - 1,300,000 shares of common stock. Underwriters: E.F. Hutton & Company Inc. and Montgomery Securities. The company offers 24-hour intercity long distance telephone service. (File 2-81049 - Dec. 23) (Br. 7 - New Issue)

(S-14) LAKESIDE BANCSHARES, INC., One Lakeside Plaza, Lake Charles, LA 70601 (318) 433-2265 - 500,000 shares of common stock and 483,200 of 15% subordinated debentures. (File 2-81050 - Dec. 23) (Br. 2 - New Issue)

(S-14) LOGICON, INC., 3701 Skypark Dr., Suite 200, Torrance, CA 90505 (213) 373-0220 - 960,506 shares of common stock. (File 2-81051 - Dec. 23) (Br. 10)

(S-8) AFFILIATED BANKSHARES OF COLORADO, INC., 1101 Arapahoe Ave., Boulder, CO 80302 (303) 449-2030 - 300,000 shares of common stock. (File 2-81053 - Dec. 22) (Br. 2)

(N-1) DBL TAX-FREE CASH FUND INC., 60 Broad St., New York, NY 10004 (212) 480-6000 - an indefinite amount of securities. (File 2-81054 - Dec. 23) (Br. 18 - New Issue)

(S-1) MARINE TRANSPORT LINES, INC., 5 Hanover Sq., New York, NY 10004 (212) 770-0200 - 2,400,000 shares of common stock. The company conducts through its subsidiaries ocean transport activities. (File 2-81056 - Dec. 23) (Br. 4 - New Issue)

(S-6) MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED SIXTY-THIRD MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Prudential-Bache Securities and Shearson/American Express Inc. (File 2-81057 - Dec. 23) (Br. 17 - New Issue)

(S-14) TELESPHERE INTERNATIONAL, INC., 2211 York Rd., Suite 115, Oak Brook, IL 60521 (312) 655-2169 - 916,510 shares of common stock and 60,000 common stock purchase warrants. (File 2-81058 - Dec. 23) (Br. 7)

(S-11) NEW ENGLAND LIFE PENSION PROPERTIES; A REAL ESTATE LIMITED PARTNERSHIP, 535 Boylston St., Boston, MA 02116 - 20,000 units of limited partnership interest, $1,000 per unit. (File 2-81059 - Dec. 23) (Br. 6 - New Issue)

REGISTRATIONS EFFECTIVE

Dec. 7: Leverage Fund of Boston, Inc., 2-78172.
Dec. 14: G. D. Ritzy's, Inc., 2-80060-C.
Dec. 15: Massachusetts Tax Exempt Unit Trust, Discount Series 1, 2-80523; Teltone Corporation, 2-80069-S.
Dec. 21: Government Liquid Reserves, 2-76165.
Dec. 22: Arizona Bancwest Corporation, 2-80823; Clifton Forge-Waynesboro Telephone Company, 2-80644; Energy Company of New England, 2-80198; First Financial Bancorp, 2-80174; First Pikeville Bancshares, Inc., 2-76271; Robbins & Myers, Inc., 2-80742; Terrax 1982-83 Oil & Gas Program, 2-78693; United States Leasing International, Inc., 2-80890.

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RULES AND RELATED MATTERS

NEW FORM N-1A AND CERTAIN RELATED GUIDELINES AND RULES PROPOSED FOR COMMENT

The Commission is proposing for comment new Form N-1A and certain related guidelines and rules. The new form, which would be used by open-end management investment companies for registration under the Investment Company Act of 1940 and the Securities Act of 1933, would provide for a simplified prospectus.

Persons wishing to submit written comments should file five copies thereof with George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 450 Fifth St., N.W., Washington, D.C. 20549, on or before March 25, 1983 and should refer to File No. S7-957. (Rel. 33-6447)

FOR FURTHER INFORMATION CONTACT: Aviva L. Grossman at (202) 272-7321

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST UNION HOME LOANS, OTHERS

The Commission announced the institution of an administrative proceeding and the issuance of a report of investigation concerning three affiliated companies in the mortgage loan brokerage business: Union Home Loans of Los Angeles, California; Union Home Loans of Arizona, of Phoenix, Arizona; and Western Computer Services, doing business as Western Loan Services, of Los Angeles, California. Simultaneously with the institution of the proceeding the Commission accepted an offer of settlement submitted by the subject companies. Without admitting or denying any of the statements or allegations contained therein, the respondents proposed that this matter be resolved by issuance of a report of investigation pursuant to Section 21(a) of the Securities Exchange Act of 1934 and by issuance of an Order of the Commission pursuant to Section 15(b)(4) of the Exchange Act.

The Commission alleged that Union Home Loans and Union Home Loans of Arizona, two affiliated mortgage loan brokerage firms, and Western Computer Services, an affiliated mortgage loan servicing company, had failed to comply with the securities registration, antifraud and broker-dealer registration provisions of the securities laws. The order and report of investigation conclude that the mortgage loan brokers have been offering and selling investment opportunities to the public consisting of loans to individual borrowers who own real property and who offer junior deeds of trust on that real property to secure such loans. These investment opportunities have been offered for sale to investors by the subject companies together with other services, including a complete loan investigation and placement service, a collection service and the proffer of all foreclosure proceeding functions that may be necessary. As a result of all the services provided to investors, the Commission believes that these investment opportunities constitute the offer and sale of securities in the form of "investment contracts". Accordingly, because of the interstate nature of these activities, because no registration statement had been filed with the Commission by the subjects regarding these securities, and because no exemption from registration is applicable, the Commission concludes that the subject companies' activities have failed to comply with the Securities Act of 1933 registration requirements for securities. Further, while engaged in the offer and sale of these securities the subject companies have promulgated various pieces of sales literature and advertising material and made oral statements to investors which misrepresented and omitted material facts and thereby failed to comply with the antifraud provisions of the securities laws. They have also failed to comply with the requirements for registration with the Commission as a broker-dealer.

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BEST [illegible]

In addition to consenting to the issuance of the report and order, the subject companies have entered into a series of undertakings to the Commission, which the Commission by its order has ordered to be fulfilled. By these undertakings the subject companies agree to bring their activities into compliance with the securities law requirements for securities registration and broker-dealer registration and with the antifraud provisions. In accordance with these undertakings, a registration statement pursuant to the Securities Act has already been filed with and has been or soon will be declared effective by the Commission relating to the subjects' California mortgage loan brokerage activities. A broker-dealer entity has also registered with the Commission.

Upon the issuance of the Commission's order and report of investigation the proceeding was concluded. (Rel. 34-19346)

CIVIL PROCEEDINGS

PRELIMINARY INJUNCTION ENTERED AGAINST NATIONAL BOND AND SHARE CO., OTHERS

The Denver Regional Office announced that on December 13, following a hearing, the Honorable John P. Moore of the U.S. District Court for the District of Colorado issued a preliminary injunction against National Bond and Share Co., Hughes Centrex Corp., Richard Radford and Luayne C. Chatham, all of Denver, Colorado. The injunction prohibits the defendants from violating or aiding and abetting violations of the examination provisions of the Securities Exchange Act of 1934. It further prohibits National, a registered transfer agent, and Chatham, its president from violating or aiding and abetting violations of various transfer agent books and records provisions of the Exchange Act. (SEC v. National Bond and Share Co., et al., USDC, Colo., Civil Action No. 82-JM-2079). (LR-9848)

CRIMINAL PROCEEDINGS

THOMAS R. BRIMBERRY INDICTED

The Chicago Regional Office announced the return of two separate indictments against Thomas R. Brimberry, formerly a senior vice president of Stix & Co. Inc. Stix is currently in liquidation proceedings pursuant to the Securities Investor Protection Act. The Indictment returned on December 14, in the Eastern District of Missouri, charges Brimberry with 11 counts, consisting of one count relating to making false statements to representatives of the Commission; nine counts for making false, material declarations to a Federal Grand Jury; and one count relating to his converting assets of Stix to his personal benefit after the appointment of a Stix trustee. The Indictment returned in the Southern District of Illinois on December 15 charges Brimberry with three separate counts of corruptly endeavoring to influence, obstruct and impede the due and proper administration of justice in connection with Grand Jury proceedings being conducted in both the Southern District of Illinois and the Eastern District of Missouri. (U.S. v. Thomas R. Brimberry, U.S.D.C., E.D. MO, CR 82-0644; U.S.D.C., S.D. Ill., CR 82-50034). (LR-9849)

HOLDING COMPANY ACT RELEASES

SOUTHWESTERN ELECTRIC POWER COMPANY

A notice has been issued giving interested persons until January 17, 1983 to request a hearing on a proposal by Southwestern Electric Power Company (SWEPCO), subsidiary of Central and South West Corporation, to amend its ownership agreement with Northeast Texas Electric Cooperative, Inc. relating to the sale of an interest in the Pirkey Plant and associated lignite reserves to reflect the creation of a general partnership for state and federal tax purposes. (Rel. 35-22799 - Dec. 23)

SYSTEM FUELS, INC.

A supplemental order has been issued regarding System Fuels, Inc. (SFI), subsidiary of Arkansas Power & Light Company, Louisiana Power & Light Company, Mississippi Power & Light Company, and New Orleans Public Service Inc., each a subsidiary of Middle South Utilities, Inc., relating to the financing of SFI's 1983 fuel supply programs for the benefit of the operating companies. SFI has been authorized to make additional borrowings from the operating companies during 1983 of up to $130,100,000. The maximum aggregate amount of the borrowings, including the amount outstanding on December 31, 1983, will not exceed an estimated $231,100,000. (Rel. 35-22800 - Dec. 23)

NEW ENGLAND ENERGY INCORPORATED

An order has been issued authorizing New England Energy Incorporated, subsidiary of New England Electric System, to invest up to $12 million in oil and gas exploration and development in the calendar year 1983. (Rel. 35-22801 - Dec. 23)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange, Inc. to strike the common stock (no par value) of The Amalgamated Sugar Company from listing and registration thereon. (Rel. 34-19374)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed under Rule 19b-4 by the New York Stock Exchange, Inc. (SR-NYSE-82-17) to require NYSE specialists to guarantee the execution prices reported via the Designated Order Turnaround System. (Rel. 34-19366)

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

A rule change filed by The Options Clearing Corporation pursuant to Rule 19b-4 (SR-OCC-82-27) has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change establishes new fees for OCC's Prospectus, reorders of OCC's Risk Disclosure Documents and for settlement of foreign currency options exercises. Publication of the proposal is expected to be made in the Federal Register during the week of December 27. (Rel. 34-19368)

MISCELLANEOUS

RECORDS RETENTION PLAN DECLARED EFFECTIVE

The Records Retention Plan filed by the New York Stock Exchange, Inc., pursuant to Section 17(a) of the Securities Exchange Act of 1934 and Rule 17a-6 thereunder, has been declared effective by the Commission. (Rel. 34-19373)

APPLICATION PURSUANT TO SECTION 12(h)

A notice has been issued giving interested persons until January 17, 1983 to request a hearing on an application of Coast Federal Savings and Loan Association, pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an order exempting Applicant from certain provisions of Section 13 and from the operation of Section 16 of the Exchange Act. (Rel. 34-19369)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) LARCHMONT BANCORP, 501 North Larchmont Blvd., Los Angeles, CA 90004 (213) 467-4670 - 350,000 to 400,000 shares of common stock. (File 2-80920-LA - Dec. 15) (Br. 1 - New Issue)

(S-18) C.C.R. VIDEO CORPORATION, 135 East 55th St., New York, NY 10022 - an undetermined amount of shares of common stock. Underwriter: Trinity Securities of Texas, Inc. The company operates an independent television facilities company. (File 2-81031-NY - Dec. 22) (Br. 7 - New Issue)

(S-18) TOXIC WASTE CONTAINMENT INC., 53 D Street, S.E., Washington, DC 20003 (203) 547-7770 - 1,000,000 units consisting of 1,000,000 shares of common stock and 2,000,000 warrants to purchase 2,000,000 shares of common stock. Underwriter: Monarch Funding Corp., 111 John St., New York, NY 10038 (212) 406-4047. (File 2-81052-W - Dec. 23) (Br. 8 - New Issue)

(N-1) THE HOME OWNERS MORTGAGE FUND, INC., 430 North Michigan Ave., Chicago, IL 60611 - an indefinite number of shares of common stock. (File 2-81061 - Dec. 23) (Br. 18 - New Issue)

(S-3's) MARTIN MARIETTA CORPORATION, 6301 Rockledge Dr., Bethesda, MD 20817 (301) 897-6000 - 400,000 shares of common stock; and 500,000 shares of $4.875 convertible exchangeable preferred stock. (File 2-81062; 2-81063 - Dec. 23) (Br. 2) [S]

(S-6's) TAX EXEMPT SECURITIES TRUST, MULTISTATE SERIES 27; SERIES 76, 1345 Avenue of the Americas, New York, NY 10105 - 15,000 units (each Series). Depositors: Smith Barney, Harris Upham & Co. Incorporated, 1345 Avenue of the Americas, New York, NY 10105, Kidder, Peabody & Co. Incorporated, Drexel Burnham Lambert Incorporated and L. F. Rothschild, Unterberg, Towbin. (File 2-81064; 2-81065 - Dec. 23) (Br. 16 - New Issues)

(S-3) DUKE POWER COMPANY, 422 South Church St., Charlotte, NC 28242 (704) 373-4579 - 1,500,000 shares of common stock. The company is engaged in the sale of electric energy. (File 2-81066 - Dec. 23) (Br. 7) [S]

(S-14) PROMENADE BANCSHARES, INC., 1600 Promenade Bank Tower, Coit Rd., Richardson, TX 75080 (214) 238-8261 - 425,420 shares of common stock. (File 2-81067 - Dec. 27) (Br. 2 - New Issue)

(S-3) ENGRAPH, INC., 2635 Century Parkway, NE, Atlanta, GA 30345 (404) 329-0332 - 100,000 shares of common stock. (File 2-81069 - Dec. 22) (Br. 8)

(S-3) OPTICAL COATING LABORATORY, INC., 2789 Northpoint Pkwy., Santa Rosa, CA 95401-7397 (707) 545-6440 - 45,000 shares of common stock. (File 2-81070 - Dec. 27) (Br. 8) [S]

(S-3) TERADYNE, INC., 183 Essex St., Boston, MA 02111 (617) 482-2700 - 400,000 shares of common stock. (File 2-81072 - Dec. 23) (Br. 8)

(S-11) AMERICAN REPUBLIC REALTY FUND I, The American Republic Bldg., 828 North Broadway, Milwaukee, WI 53202 - 20,000 limited partnership units. (File 2-81074 - Dec. 27) (Br. 6 - New Issue)

(S-8) COMPUTONE SYSTEMS INCORPORATED, One Dunwoody Park, Atlanta, GA 30338 (404) 393-3010 - 100,000 shares of common stock. (File 2-81075 - Dec. 22) (Br. 10)

(S-8) TEKTRONIX, INC., 4900 S.W. Griffth Dr., Beaverton, OR 97005 (503) 627-7111 - 600,000 common shares. (File 2-81079 - Dec. 27) (Br. 8)

(S-6's) NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 74; NUVEEN TAX-EXEMPT BOND FUND, SERIES 246, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-81080; 2-81082 - Dec. 27) (Br. 18 - New Issues)

(S-8) ATLAN-TOL INDUSTRIES, INC., 600 East Greenwich Ave., West Warwick, RI 02893 (401) 274-2000 - 40,000 shares of common stock. (File 2-81081 - Dec. 27) (Br. 8)

(S-8) WASHINGTON ENERGY COMPANY, 815 Mercer St., Seattle, WA 98111 (202) 622-6767 - 25,000 shares of common stock. (File 2-81084 - Dec. 27) (Br. 8)

(S-6's) INSURED MUNICIPALS-INCOME TRUST, SERIES 81; 82, 1901 North Naper Blvd., Naperville, IL 60566 - 1,000 units (each Series). Depositor: Van Kampen Merritt Inc. (File 2-81085; 2-81086 - Dec. 27) (Br. 18 - New Issues)

(S-8) DENNISON MANUFACTURING COMPANY, 275 Wyman St., Waltham, MA 02254 (617) 890-6350 - 250,000 shares of common stock. (File 2-81088 - Dec. 28) (Br. 8)

(S-8) ETZ LAVUD LIMITED, Shchunat Harakevet, Petah Tikvah, Israel - 50,000 shares of common stock. (File 2-81089 - Dec. 28) (Br. 10)

(S-14) CAP LIMITED, 6230 North Western, Oklahoma City, OK 73118 (405) 840-4467 - 6,002,980 units. (File 2-81090 - Dec. 28) (Br. 3 - New Issue)

(S-1) GALILEO ELECTRO-OPTICS CORPORATION, Galileo Park, Sturbridge, MA 01518 (617) 347-9191 - 700,000 shares of common stock. Underwriter: L. F. Rothschild, Unterberg, Towbin. The company develops, manufactures and markets fiber optic and electro-optic components which transmit, sense, or intesify light or images. (File 2-81091 - Dec. 28) (Br. 8 - New Issue)

(S-3) THE BROOKLYN UNION GAS COMPANY, 195 Montague St., Brooklyn, NY 11201 (212) 403-2000 - 300,000 shares of common stock. (File 2-81092 - Dec. 28) (Br. 7)

(S-1) LYTTON & TOLLEY, INC., Highway 44, Inverness, FL 32650 (904) 726-0973 - 312,450 shares of common stock. The company builds and sells single family homes. (File 2-81093 - Dec. 27) (Br. 10 - New Issue)

(S-14) FUQUA INDUSTRIES, INC., 3800 First Atlanta Tower, Atlanta, GA 30383 (404) 658-9000 - 596,044 shares of common stock. (File 2-81094 - Dec. 28) (Br. 7)

(S-6) DIRECTIONS UNIT INVESTMENT TRUST, FOURTH SERIES, One Battery Park Plaza, New York, NY 10004 - 10,000 units of undivided interest. Depositor: E.F. Hutton & Company Inc. (File 2-81095 - Dec. 28) (Br. 18 - New Issue)

REGISTRATIONS EFFECTIVE

Dec. 16: Perceptronics, Inc., 2-80442-LA.
Dec. 17: The Equity Fund for Bank Trust Department, 2-78047; Harris & Paulson, Inc., 2-80433-D.
Dec. 21: Tax Free Instruments Trust, 2-75122.
Dec. 22: Apache Corporation, 2-80515; Asarco Incorporated, 2-80867; Biostim, Inc., 2-80616-NY; JB's Restaurants, Inc., 2-80791; UMB Tax Free Money Market Fund, Inc., 2-79130
Dec. 23: Amax Inc., 2-76362; Federal Coca-Cola Bottling Company, 2-80224; First Equity Portfolio, 2-77571; Ford Motor Credit Company, 2-81004; Lin Broadcasting Corporation, 2-80878; Pfizer Inc., 2-80884; Phoenix Leasing Income Fund VI, 2-80505; U.S. Home Corporation, 2-80139.
Dec. 27: Central Hudson Gas & Electric Corporation, 2-80994; Commerce Bancorp, Inc., 2-79635; Dynatech Corporation, 2-81026; South Roodepoort Main Reef Areas Ltd., 2-80937, 2-80957.

REGISTRATIONS WITHDRAWN

Nov. 16: Intercable Communications, Inc., 2-75672-FW.
Dec. 17: U.S. Ethicare Corporation, 2-73801-NY.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
DAN RIVER INC	COM			475	23577310	
MCDONOUGH CO ET AL		13D	12/16/82	8.3	0.0	NEW
FIRST EXECUTIVE CORP DEL	COM			0	32013510	
CHESAPEAKE INS CO LTD ET AL		13D	12/ 1/82	0.0	0.0	NEW
NU WEST INC	COM			3,900	67019010	
NU WEST GROUP LTD		13D	12/21/82	80.0	80.0	UPDATE
REGENCY INVS	SH BEN INT			218	75891010	
BROWN NORMAN K TRUSTEE ET AL		13D	12/ 9/82	6.6	0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
LEISURE & TECHNOLOGY INC	5,7	12/12/82	
MAJESTIC ELECTRO INDUSTRIES LTD	5	12/01/82	
MASCO CORP /DE/	7	12/15/82	
MAXCO INC	2	12/03/82	
MCNEIL REAL ESTATE FUND XII LTD	2	09/16/82	AMEND
MCNEIL REAL ESTATE FUND XII LTD	2	11/03/82	
MEGO INTERNATIONAL INC	4,7	11/03/82	AMEND
MELLON NATIONAL CORP	5,7	12/15/82	
MERRILL LYNCH CORPORATE PASS THROUGH SEC	7	12/15/82	
MESA PETROLEUM CO	2,5,7	12/09/82	
MISSOURI POWER & LIGHT CO	5	12/13/82	
MLH INCOME REALTY PARTNERSHIP	7	10/08/82	AMEND
MOOG INC	5,6	11/30/82	

RECENT 8K FILINGS CONT.

NATIONAL CITY LINES INC	5,7	12/17/82	
NEW YORK TIMES CO	2,7	11/30/82	
NLI CORP	5,7	12/17/82	
OCCIDENTAL PETROLEUM CORP	2,7	12/03/82	
OILTECH INC	2,7	11/30/82	
PACIFIC POWER & LIGHT CO	5	12/10/82	
PETRO LEWIS OIL & NATURAL GAS INCOME PRO	5	11/22/82	
QUALITY CARE INC	2,7	11/03/82	
QUALITY CARE INC	2,7	11/29/82	
R 2000 CORP	2	12/01/82	
REPUBLIC BANKING CORPORATION OF FLORIDA	5	11/30/82	
RIC 14 LTD	2,7	12/10/82	
ROLLINS BURDICK HUNTER CO	1,7	12/03/82	
SECURITY LAND & DEVELOPMENT CORP	5	12/08/82	
SMITHY CAPITAL PROPERTIES	2	12/14/82	
SOUTHEASTERN INDIANA BANCORP	5	12/08/82	
SOUTHERN CO	5	12/17/82	
SOUTHERN PACIFIC CO /NEW/	5	11/30/82	
STERLING BANCORPORATION/CA	5	12/08/82	
STORAGE EQUITIES INC	7	09/30/82	AMEND
STRIDE RITE CORP	5	11/30/82	
TECHNICOM INTERNATIONAL INC	2,5,7	11/12/82	
TEXLAND DRILLING PROGRAM 1982	5	11/15/82	
TOCOM INC	5	12/16/82	
UNION COMMERCE CORP	4,5,7	12/03/82	
UNITED BANKS OF COLORADO INC	5	12/15/82	
UNITED SERVICES LIFE INSURANCE CO	2,7	12/03/82	
UNIVERSITY REAL ESTATE TRUST	2	12/01/82	AMEND
VAC TEC SYSTEMS INC	1,7	12/01/82	
VALLEYLAB INC	1,7	12/03/82	
VIRAGEN INC	5	11/23/82	
WESTERN NATURAL GAS CO/DE/	2	12/17/82	
WESTERN STANDARD CORP	2	12/10/82	
WINDSOR INDUSTRIES INC/DE/	5	11/30/82	

SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS

The following is a list of significant no-action and interpretative letters recently issued by the Division of Investment Management. These letters express the view of the Division with respect to novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549, or by making a request in person at the Public Reference Section, 1100 L Street, N.W., Room 6101, Washington, D.C., stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date. Copies cost 10 cents per page.

DIVISION OF INVESTMENT MANAGEMENT

COMPANY	ACT/SECTION/RULE OR RELEASE	DATE MAILED	PUBLIC AVAILABILITY DATE
First & Merchants National Bank	ICA '40/S 3(c)(11)	8/30/82	9/30/82
Hereth, Orr & Jones, Inc.	ICA '40/S 3(c)(5)(C) 1933 Act/S 3(a)(2)	9/24/82	10/25/82
Buffalo Savings Bank	ICA '40/SS 2(a)(36), 3(a)(1), 3(c)(3) 1933 Act/S 3(a)(2)	9/24/82	10/25/82

SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS CONT.

Shawmut Worcester County National Bank	ICA '40/§ 3(a)(1)	10/4/82	11/4/82
First Southern Capital Corporation	ICA '40/§§ 17(d), 36 Rule 17d-1	10/18/82	11/17/82
IR Resource Planning Corp.	IAA '40/Rules 204-3 and 206(4)-3	10/19/82	11/18/82
InterFirst Corporation	ICA '40/§ 3(c)(3) 1933 Act/Rule 132 1934 Act/Rule 3a12-6	10/25/82	11/24/82
M. J. Post, Ltd.	ICA '40/§ 3(c)(2) IAA '40/§ 202(a)(11)	11/1/82	12/1/82
Paley & Ganz, Inc.	ICA '40/§§ 2(a)(36), 3(a)(1), 1933 Act/§ 2(1)	11/5/82	12/6/82
The First National Bank of Birmingham	ICA '40/§ 3(c)(11) 1933 Act/§ 3(a)(2)	11/8/82	12/8/82

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Issue 82-250 December 30, 1982

ADMINISTRATIVE PROCEEDINGS

COMMISSION SANCTIONS REGISTERED REPRESENTATIVE INVOLVED IN CAYMAN RE OFFERING

The Commission announced that an Order Instituting Proceedings pursuant to Section 15(b) of the Securities Exchange Act of 1934, and Findings and an Order Imposing Remedial Sanctions have been issued against Carl John Peterson of New York, New York. The Commission simultaneously accepted an Offer of Settlement in which Peterson, without admitting or denying the allegations contained in the Order for Proceedings, consented to the findings and to sanctions barring him from association with any broker-dealer, municipal securities dealer or investment adviser for three years.

The Commission found that, while employed as a registered representative at John Muir & Co., Peterson participated in a public offering of the securities of Cayman Islands Reinsurance Corp., Ltd. (Cayman Re), that was conducted in violation of certain provisions of the securities laws. Peterson offered and sold the securities of Cayman Re pursuant to a prospectus which misrepresented material facts concerning the use of proceeds intended to be raised through the offering to purchase equity securities underwritten by Muir. (Rel. 34-19340)

STEPHANIE HIBLER SANCTIONED

In connection with a pending administrative proceeding, the Commission accepted an Offer of Settlement from Stephanie Hibler and issued Findings and Order Imposing Remedial Sanctions. Hibler, without admitting or denying the allegations contained in the Commission's June 2, 1982 Order for Public Proceedings, except that she has admitted to the criminal conviction noted below, has consented to the issuance of a Commission order containing the following findings and sanction. The Commission found that: (1) Hibler wilfully violated Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder; and (2) on December 7, 1981, she was convicted by the U.S. District Court for the Central District of California based on her plea of guilty to a criminal information charging her with willful violations of Section 10(b) of the Exchange Act and Rule 10b-5 thereunder, in connection with the purchase of Westamerica Automotive Corporation stock. The information further charged that the acts constituting such violations were committed without knowledge of Rule 10b-5 [U.S. v. Stephanie Hibler, U.S.D.C. C.D. Cal., Criminal No. 81-931]. The Commission's Order bars Hibler from being associated with any broker or dealer or investment adviser or investment company or affiliate of a broker or dealer or investment adviser or investment company. (Rel. 34-19338)

INVESTMENT COMPANY ACT RELEASES

THE FIRST BOSTON CORPORATION

An order has been issued pursuant to Section 9(c) of the Investment Company Act of 1940 exempting The First Boston Corporation from the provisions of Section 9(a) of that Act. (Rel. IC-12928 - Dec. 27)

T. ROWE PRICE NEW HORIZONS FUND, INC.

An order has been issued pursuant to Section 17(b) of the Investment Company Act of 1940 exempting T. Rowe Price New Horizons Fund, Inc., a no-load, open-end, diversified management investment company, and Hambrecht & Quist, a broker-dealer registered under the Securities Exchange Act of 1934, from the provisions of Section 17(a) of the Act to enable the Fund to effect principal transactions with Hambrecht & Quist and, pursuant to Section 10(f) of the Act, to permit the Fund to purchase securities from Hambrecht & Quist in underwritings. (Rel. IC-12929 - Dec. 28)

CAPITAL HOUSING PARTNERS - CXLI, CXLIII, CXLVI, CXLVII

A notice has been issued giving interested persons until January 24, 1983 to request a hearing on applications filed by Capital Housing Partners - CXLI, Capital Housing Partners - CXLIII, Capital Housing Partners -CXLVI and Capital Housing Partners CXLVII, District of Columbia limited partnerships (collectively, the Partnerships), and their general partners, C.R.I., Inc., William B. Dockser, Martin C. Schwartzberg and H. William Willoughby, for orders, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting the Partnerships from all provisions of the Act. (Rel. IC-12930 - Dec. 28)

HOLDING COMPANY ACT RELEASES

PUBLIC SERVICE COMPANY OF OKLAHOMA

An order has been issued authorizing Public Service Company of Oklahoma, subsidiary of Central and South West Corporation, to make short-term loans of up to $2,171,500 to its mining subsidiary, Ash Creek Mining Company, through December 31, 1983. (Rel. 35-22802 - Dec. 28)

NEW ENGLAND ELECTRIC SYSTEM

A notice has been issued giving interested persons until January 20, 1983 to request a hearing on a proposal by Manchester Electric Company, subsidiary of New England Electric System, to refinance, in the same principal amount, a short-term note of $150,000 on or before January 25, 1983. (Rel. 35-22803 - Dec. 29)

CONSOLIDATED NATURAL GAS COMPANY

An order has been issued authorizing a proposal by Consolidated Natural Gas Company, a registered holding company, and its subsidiaries, whereby Consolidated will make open account advances to its subsidiaries and the subsidiaries will make temporary prepayments of promissory notes held by Consolidated during the period ending December 31, 1983. The maximum aggregate amount of such prepayments will not exceed $153,500,000 outstanding at any one time. (Rel. 35-22804 - Dec. 29)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until January 19, 1983 to comment on the application of General Builders Corporation to withdraw its common stock ($1 par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-19380)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed under Rule 19b-4 by the American Stock Exchange (SR-Amex-82-19) to increase the exemptive level of reportable gratuities which may be given to any one employee of an Amex member or member organization during a calendar year from $50 to $100. (Rel. 34-19375)

NOTICE OF FILING AND IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

Rule changes filed by the following pursuant to Rule 19b-4 have become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934: The Midwest Clearing Corporation and The Midwest Securities Trust Company (SR-MCC-82-20; SR-MSTC-82-27) which advises participants that, in order for MCC and MSTC to accept voluntary offers on behalf of its participants (i.e., to guarantee delivery of a participant's securities to the reorganization agent), they must submit the appropriate authorizations to MCC and MSTC by certain established cut-off dates which vary according to the location of the reorganization agent and whether the offer has a protect order. (Rel. 34-19376 [MCC]; 34-19377 [MSTC]); and the National Securities Clearing Corporation (SR-NSCC-82-29) which ensures that a number of language changes separately effective in either File No. Sr-NSCC-81-7 or SR-NSCC-82-18 are incorporated into NSCC Rules 4, 18 and 20. (Rel. 34-19378)

MISCELLANEOUS

APPLICATION PURSUANT TO SECTION 12(h)

A notice has been issued giving interested persons until January 17, 1983 to request a hearing on an application by The Children's Place, Inc., pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an order exempting Applicant from the periodic reporting requirements under Sections 13 and 15(d) of the Exchange Act. (Rel. 34-19370)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) LASER PHOTONICS, INC., 2025 Palmridge Way, Orlando, FL 32809 (305) 851-7424 - 800,000 shares of common stock. Underwriter: D.H. Blair & Co., Inc. The company designs, develops and manufactures solid state laser products. (File 2-80781-A - Dec. 7) (Br. 8 - New Issue)

(S-18) POLYMERIC RESOURCES CORP., 515 River Rd., Clifton, NJ 07014 (201) 779-0500 - 500,000 shares of common stock. Underwriter: Broadchild Securities. The company engages in the recycling and upgrading of engineering plastic wastes, such as nylon and other polymer plastic compounds. (File 2-81012-NY - Dec. 22) (Br. 5 - New Issue)

(S-18) THE BROADWAY SUMMER FESTIVAL COMPANY LIMITED PARTNERSHIP, c/o Otto Grun, Jr., 182 Fifth Ave., New York, NY 10010 (212) 741-3130 - 50 units of limited partnership interests. (File 2-81068-NY - Dec. 27) (Br. 4 - New Issue)

(S-8) NORTH VALLEY BANCORP, 292 Hemsted, Redding, CA 96002 (916) 223-6200 - 336,395 shares of common stock. (File 2-81071 - Dec. 22) (Br. 2)

(S-18) SOPRO PRODUCTS INC., 111 West Ave., Albion, NY 14411 (716) 589-7074 - 400,000 common shares. The company manufactures and markets food products prepared from soy protein. (File 2-81083-NY - Dec. 27) (Br. 3 - New Issue)

(S-3) ASTROSYSTEMS, INC., Six Nevada Dr., Lake Success, NY 11042 (516) 328-1600 - 140,000 warrants to acquire common shares, and 140,000 common shares issuable upon exercise of warrants. The company is engaged in the design, manufacture and sale of proprietary electronic and electromechanical devices. (File 2-81096 - Dec. 28) (Br. 8) [S]

(S-8) SANDERS ASSOCIATES, INC., Daniel Webster Highway, South, Nashua, NH 03061 (603) 885-2272 - 500,000 shares of common stock. (File 2-81097 - Dec. 28) (Br. 7)

(S-8) NATIONAL MICRONETICS, INC., 5600 Kearny Mesa Rd., San Diego, CA 92111 (212) 683-6383 - 210,000 shares of common stock. (File 2-81098 - Dec. 28) (Br. 7)

(S-2) DIAGNOSTIC DATA, INC., 518 Logue Ave., Mountain View, CA 94043 (415) 964-7676 - 140,000 shares of common stock. The company is engaged in the development of an ethical anti-infalmmatory pharmaceutical products for animal and human use, generically named orgotein. (File 2-81099 - Dec. 28) (Br. 4) [S]

(S-15) FB&T CORPORATION, 13 Baltimore St., Hanover, PA 17331 (717) 637-2291 - 11,236 shares of common stock. (File 2-81100 - Dec. 28) (Br. 1)

(S-8) SIFCO INDUSTRIES, INC., 970 East 64th St., Cleveland, OH 44103 (216) 687-8500 - 100,000 common shares. (File 2-81101 - Dec. 28) (Br. 6)

(S-2) MICHIGAN CONSOLIDATED GAS COMPANY, 500 Griswold St., Detroit, MI 48226 (313) 965-2430 - 1,000,000 shares of cumulative preference stock. Underwriters: Salomon Brothers Inc., Prudential-Bache Securities and Dean Witter Reynolds Inc. The company is an intrastate pipeline, storage and gas distribution company. (File 2-81102 - Dec. 28) (Br. 8)

(S-6) HUTTON UTILITY TRUST, SEVENTH PUBLIC UTILITY EQUITY SERIES, One Battery Park Plaza, New York, NY 10004 - 15,000 units of beneficial interest. Depositor: E. F. Hutton & Company Inc. (File 2-81103 - Dec. 29) (Br. 18 - New Issue)

(S-8) DIAMOND SHAMROCK CORPORATION, 717 North Harwood St., Dallas, TX 75201 (214) 745-2000 - 1,000,000 shares of common stock. (File 2-81104 - Dec. 29) (Br. 2)

(N-1) SCUDDER TAX FREE TARGET FUND, 175 Federal St., Boston, MA 02110 (617) 482-3990 - an indefinite number of shares of beneficial interest. (File 2-81105 - Dec. 29) (Br. 18 - New Issue)

(S-12) IRVING TRUST COMPANY, One Wall St., New York, NY - 100,000 American Depositary Receipts for Lighting Ridge Mining N.L. (File 2-81106 - Dec. 28) (Br. 99)

(S-1) GRAND BANKS 83, LTD., Suite 302, Paragon Tower, 600 N. Marienfeld, Midland, TX 79701-4608 (915) 682-1044 - 6,500 limited partnership units. (File 2-81107 - Dec. 29) (Br. 4)

REGISTRATIONS EFFECTIVE

Dec. 20: Grover Square Investments, 2-80131-D.
Dec. 23: Balcor Realty Investors - 83, 2-79043.
Dec. 27: Citicorp, 2-81029; Mitchell Energy & Development Corp., 2-80927.
Dec. 28: Fuqua Industries, Inc., 2-81094; The Horn & Hardart Company, 2-80135; Kansas City Southern Industries, Inc., 2-80939; Tectonic Energy Corporation, 2-80341.
Dec. 29: First Chatsworth Bankshares, Inc., 2-80030; First Elbert Corporation, 2-80868; Great Northern Nekoosa Corporation, 2-80800; Royce Value Fund, Inc., 2-80348; Union Home Loans of America, 2-75479; United Television, Inc., 2-79988.
Dec. 30: Lighting Ridge Mining N.L., 2-81106.

REGISTRATIONS WITHDRAWN

Dec. 23: Allegheny International, Inc., 2-80375.
Dec. 28: Brock Hotel Corporation, 2-80354; Fidelity of Oklahoma, Inc., 2-80773; Southwest Georgia Bankshares, Inc., 2-76542.